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European Stock Markets

Figure 1.

EUROPE SHARE PRICE INDEX
(12/31/69=100)

Source: Morgan Stanley Capital International.

Figure 2.

SHARE PRICE INDEXES
(percent change ytd, local currencies)

Source: Haver Analytics.
Figure 3.

SHARE PRICE INDEXES
(percent change ytd)

- Greece (42.9)
- Ireland (11.7)
- Spain (6.6)
- Italy (20.7)

Latest data thru: 09/20/19

Source: Haver Analytics.

Figure 4.

SHARE PRICE INDEXES
(percent change ytd)

- Netherlands (18.5)
- Belgium (15.6)
- Norway (12.3)

Latest data thru: 09/20/19

Source: Haver Analytics.
Figure 5.

CONSUMER DISCRETIONARY
INFORMATION TECHNOLOGY

CONSUMER STAPLES
MATERIALS

FINANCIALS
ENERGY

HEALTH CARE
UTILITIES

INDUSTRIALS

Source: Morgan Stanley Capital International.

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Figure 6. European Consumer Discretionary

CONSUMER DISCRETIONARY

MEDIA

AUTOMOBILES & COMPONENTS

HOTELS, RESTAURANTS & LEISURE

RETAILING

HOUSEHOLD DURABLES

TEXTILES & APPAREL

Source: Morgan Stanley Capital International.
European Consumer Staples

Figure 7.

CONSUMER STAPLES

PERSONAL PRODUCTS

FOOD PRODUCTS

BEVERAGES

FOOD & DRUG RETAILING

TOBACCO

200-day moving average
Source: Morgan Stanley Capital International.
Source: Morgan Stanley Capital International.
Figure 9.

MSCI EUROPEAN HEALTH CARE

Sector

Health Care Providers & Services

Pharmaceuticals

Biotechnology

Health Care Equipment & Supplies

200-day moving average

Source: Morgan Stanley Capital International.

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European Industrials

Figure 10.

INDUSTRIALS

MACHINERY

CAPITAL GOODS

AEROSPACE & DEFENSE

ELECTRICAL EQUIPMENT

BUILDING PRODUCTS

INDUSTRIAL CONGLOMERATES

CONSTRUCTION & ENGINEERING

Source: Morgan Stanley Capital International.
European Industrials (cont)

Figure 11.

- **COMMERCIAL SERVICES & SUPPLIES**
- **TRANSPORTATION**
- **TRADING COMPANIES & DISTRIBUTORS**
- **AIRLINES**
- **AIR FREIGHT & COURIERS**
- **ROAD & RAIL**

Source: Morgan Stanley Capital International.

200-day moving average

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Figure 12.

European Information Technology

INFORMATION TECHNOLOGY

SOFTWARE

COMMUNICATIONS EQUIPMENT

INTERNET SOFTWARE & SERVICES INDEX

IT CONSULTING & SERVICES

200-day moving average

Source: Morgan Stanley Capital International.
Figure 13.

**European Materials**

- **MATERIALS**
- **CONSTRUCTION MATERIALS**
- **PAPER & FOREST PRODUCTS**
- **METALS & MINING**
- **CHEMICALS**
- **CONTAINERS & PACKAGING**

- 200-day moving average

Source: Morgan Stanley Capital International.
European Telecom

Source: Morgan Stanley Capital International.
Figure 15.

ENERGY

OIL & GAS

ENERGY EQUIPMENT & SERVICES

MULTI-UTILITIES

Source: Morgan Stanley Capital International.

Yardeni Research, Inc.
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European Utilities

Source: Morgan Stanley Capital International.
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