Money & Credit: Fed’s Balance Sheet

October 21, 2021

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thinking outside the box
Fed’s Balance Sheet

Figure 1.

**FED’S ASSETS**
(trillion dollars)

- US Treasuries + Agency Debt + MBS
- Liquidity Facilities

**FED’S LIABILITIES**
(trillion dollars)

- Total

- Reserve Balances with Fed (Depository Institutions’ Deposits at Fed)

- Central Bank Liquidity Swaps
- Other Loans

Federal Reserve Notes

*Average of daily figures for weeks ending Wednesdays.

Source: Federal Reserve Board.
Figure 2.

**REPURCHASE AGREEMENTS**
(trillion dollars)

- Reverse Repurchase Agreements
- Repurchase Agreements

Source: Federal Reserve Board, Table H.4.1.

Figure 3.

**RESERVE BALANCES OF DEPOSITORY INSTITUTIONS & TREASURY ACCOUNT AT FED**
(trillion dollars)

- Reserve Balances at Fed (4.1)
- US Treasury
- General Account at the Fed (0.1)

Source: Federal Reserve Board, Table H.4.1.
Figure 4.
RESERVE BALANCES WITH FEDERAL RESERVE BANKS
(billion dollars)

Source: Federal Reserve Board, Table H.4.1.

Figure 5.
SECURITIES HELD OUTRIGHT
(billion dollars)

Source: Federal Reserve Board, Table H.4.1.
Figure 6.

SECURITIES HELD OUTRIGHT: BILLS
(billion dollars)

Source: Federal Reserve Board, Table H.4.1.

Figure 7.

RESERVE BALANCES WITH FEDERAL RESERVE BANKS & CASH ASSETS AT ALL COMMERCIAL BANKS
(trillion dollars)


COMMERCIAL BANKS: TOTAL DEPOSITS
(as a ratio of Federal Reserve holdings of securities*)

* Fed’s holdings of US Treasuries plus mortgage-backed securities.
Source: Federal Reserve Board Release H.4.1.
Figure 9.

AGGREGATE RESERVES OF DEPOSITORY INSTITUTIONS
(billion dollars, nsa)

Source: Federal Reserve Board, H.3, Table 2.

Figure 10.

AGGREGATE RESERVES OF DEPOSITORY INSTITUTIONS
(billion dollars, nsa)

Source: Federal Reserve Board, H.3, Table 2.
Figure 11.

AGGREGATE RESERVES OF DEPOSITORY INSTITUTIONS
(billion dollars, nsa)

Source: Federal Reserve Board, H.3, Table 2.

Figure 12.

RESERVE PURCHASE AGREEMENT & TREASURY ACCOUNT AT FED
(trillion dollars)

Source: Federal Reserve Board.
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