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Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Debbie Johnson
480-664-1333
djohnson@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com
Table Of Contents

PMIs 1-7
**PMIs**

**Figure 1.**

PURCHASING MANAGERS INDEXES: GLOBAL

Global
- Composite Index (Feb=46.1)
- Manufacturing (Feb=47.2)
- Non-Manufacturing (Feb=47.1)

Source: Markit and Haver Analytics.

**Figure 2.**

JP MORGAN GLOBAL COMPOSITE PMI

Source: JP Morgan, IHS Markit, and Haver Analytics.
PMIs

Figure 3.

JP MORGAN GLOBAL MANUFACTURING PMI

Source: JP Morgan, IHS Markit, and Haver Analytics.

Figure 4.

JP MORGAN GLOBAL SERVICES PMI

Source: JP Morgan, IHS Markit, and Haver Analytics.
PMIs

Figure 5.

PURCHASING MANAGERS INDEX: UNITED STATES (MARKIT DATA)

US PMIs* (sa)
- C-PMI (Feb=49.6)
- M-PMI (Feb=50.7)
- NM-PMI (Feb=49.4)

* Composite (C-PMI), Manufacturing (M-PMI), and Non-Manufacturing (NM-PMI).
Source: IHS Markit and Haver Analytics.

Figure 6.

US PURCHASING MANAGERS INDEXES (MARKIT DATA)

US PMIs* (Markit Data, sa)
- M-PMI (Feb=50.7)
- NM-PMI (Feb=49.4)

* Composite (C-PMI), Manufacturing (M-PMI), and Non-Manufacturing (NM-PMI).
Source: IHS Markit and Haver Analytics.
Figure 7.

US PURCHASING MANAGERS INDEXES: MANUFACTURING

US M-PMI
- Official (Feb=50.1)
- Markit Final & Flash (Feb=50.7)

Source: Markit and Institute for Supply Management.

Figure 8.

US PURCHASING MANAGERS INDEXES: NONMANUFACTURING

US NM-PMI
- Official (Feb=57.3)
- Markit Final & Flash (Feb=49.4)

Source: Markit and Institute for Supply Management.
PMIs

Figure 9.

PURCHASING MANAGERS INDEX: EUROZONE (MARKIT DATA)

Eurozone PMIs (sa)
- Composite* (Feb=51.6)
- Manufacturing (Feb=49.2)
- Nonmanufacturing (Feb=52.6)

* Composite of M-PMI and NM-PMI. Source: Markit and Haver Analytics.

Figure 10.

PURCHASING MANAGERS INDEXES: GLOBAL

Global
- Composite Index (Feb=46.1)
- Manufacturing (Feb=47.2)
- Non-Manufacturing (Feb=47.1)

Source: Markit and Haver Analytics.
**PMIs**

**Figure 11.**
EUROZONE MANUFACTURING PURCHASING MANAGERS INDEXES
FINAL & FLASH ESTIMATES*

Manufacturing PMIs
- Eurozone (Feb=49.2)
- Germany (Feb=48.0)
- France (Feb=49.8)
- Italy** (Feb=48.7)
- Spain** (Feb=50.4)

* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
** Flash estimates not available for Italy and Spain.
Source: HSBC, Markit, and Haver Analytics.

**Figure 12.**
EUROZONE NON-MANUFACTURING PURCHASING MANAGERS INDEXES
FINAL & FLASH ESTIMATES*

Non-Manufacturing PMIs
- Eurozone (Feb=52.6)
- Germany (Feb=52.5)
- France (Feb=52.5)
- Italy** (Feb=52.1)
- Spain** (Feb=52.1)
- UK** (Feb=53.2)

* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
** Flash estimates not available for Italy, Spain, and UK.
Source: Markit and Haver Analytics.
**PMIs**

**Figure 13.**

**CHINA: MANUFACTURING PURCHASING MANAGERS INDEXES**

China M-PMIs

- **Official** (Feb=35.7)
- **Caixin/Markit** (Feb=40.3)

Source: Markit and China Federation of Logistics & Purchasing.

**Figure 14.**

**PURCHASING MANAGERS INDEX: JAPAN (MARKIT DATA)**

Total (47.8)

Source: Markit and Institute for Supply Management, HSBC, Markit, and Haver Analytics.

* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.

Page 7 / March 4, 2020 / Markit Flash PMIs

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