Corporate Finance Briefing:
Corporate & Foreign Bonds
Levels & Flows

March 12, 2020

Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Deborah Johnson
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
## Table Of Contents

<table>
<thead>
<tr>
<th>Topic</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Bonds Levels</td>
<td>1-2</td>
</tr>
<tr>
<td>Corporate Bond Flows</td>
<td>3-7</td>
</tr>
</tbody>
</table>
Figure 1.

CORPORATE & FOREIGN BONDS OUTSTANDING: TOTAL
(trillion dollars, nsa, ratio scale)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 2.

CORPORATE & FOREIGN BONDS OUTSTANDING
(trillion dollars, nsa, ratio scale)

Borrowing Sectors
- Nonfinancial
- Domestic Financial Sectors
- Rest of World

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 3.
CORPORATE & FOREIGN BONDS OUTSTANDING
(trillion dollars, nsa, ratio scale)

Borrowing Sectors
- Nonfinancial
- Domestic Financial Sectors

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 4.
CORPORATE & FOREIGN BONDS OUTSTANDING
(trillion dollars, nsa, ratio scale)

Borrowing Sectors
- Domestic Financial Sectors
- ABS
- Finance Companies
- Holding Companies

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 5.
CORPORATE & FOREIGN BONDS OUTSTANDING: TOTAL BORROWING
(yearly change, billion dollars)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 6.
CORPORATE & FOREIGN BONDS OUTSTANDING: NONFINANCIAL BORROWING
(yearly change, billion dollars)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 7.
CORPORATE & FOREIGN BONDS OUTSTANDING: DOMESTIC FINANCIAL SECTORS BORROWING
(yearly change, billion dollars)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 8.
CORPORATE & FOREIGN BONDS OUTSTANDING: REST OF THE WORLD BORROWING
(yearly change, billion dollars)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 9.
Corporate & Foreign Bonds Outstanding: Household Purchases
(yearly change, billion dollars)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 10.
Corporate & Foreign Bonds Outstanding: US Chartered Depository Institutions Purchases
(yearly change, billion dollars)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 11.

CORPORATE & FOREIGN BONDS OUTSTANDING PURCHASES
(yearly change, billion dollars)

Q3

Figure 12.

CORPORATE & FOREIGN BONDS OUTSTANDING PURCHASES
(yearly change, billion dollars)

Q3

Source: Federal Reserve Board, Financial Accounts of the United States.
Corporate Bond Flows

Figure 13.
CORPORATE & FOREIGN BONDS OUTSTANDING PURCHASES
(yearly change, billion dollars)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 14.
CORPORATE & FOREIGN BONDS OUTSTANDING: REST OF WORLD PURCHASES
(yearly change, billion dollars)

Source: Federal Reserve Board, Flow of Funds Accounts.