

# US Flow of Funds: Total Debt Measures

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*thinking outside the box*

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# Total Debt

Figure 1.

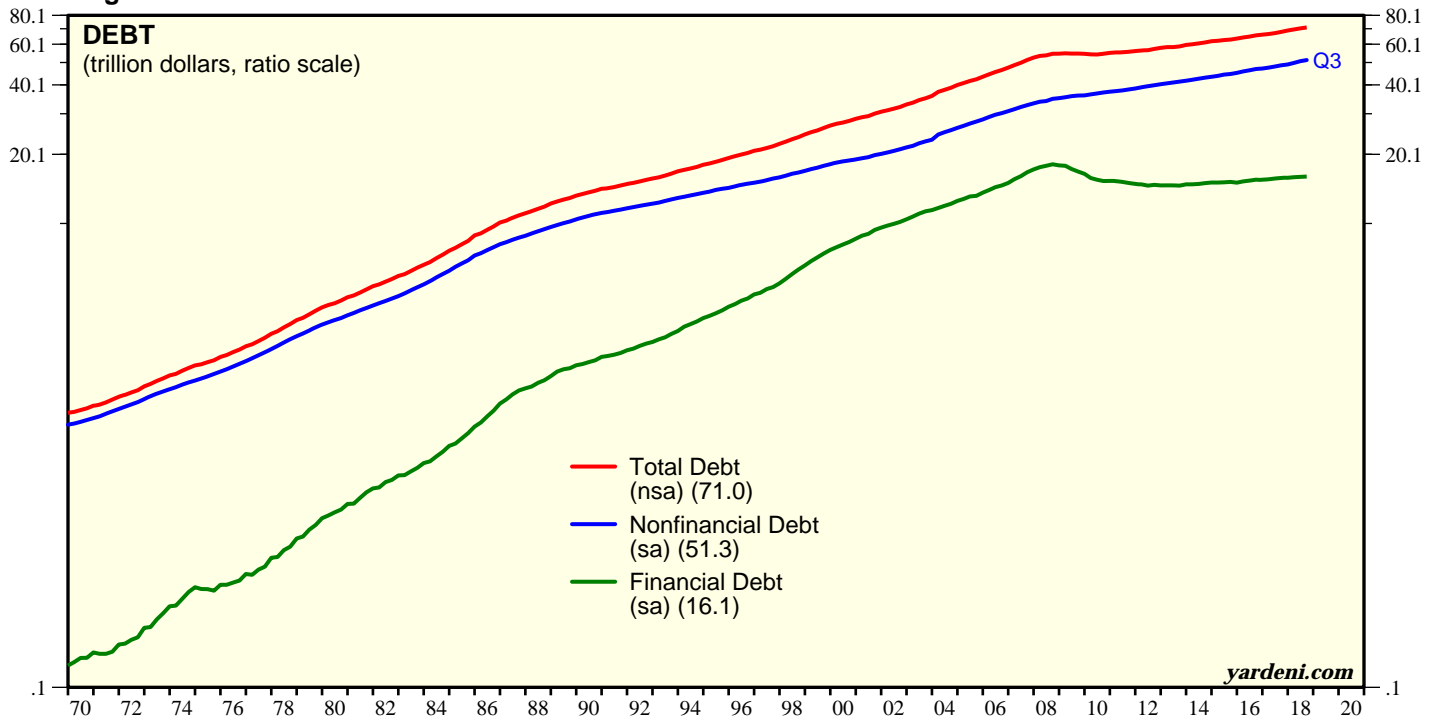
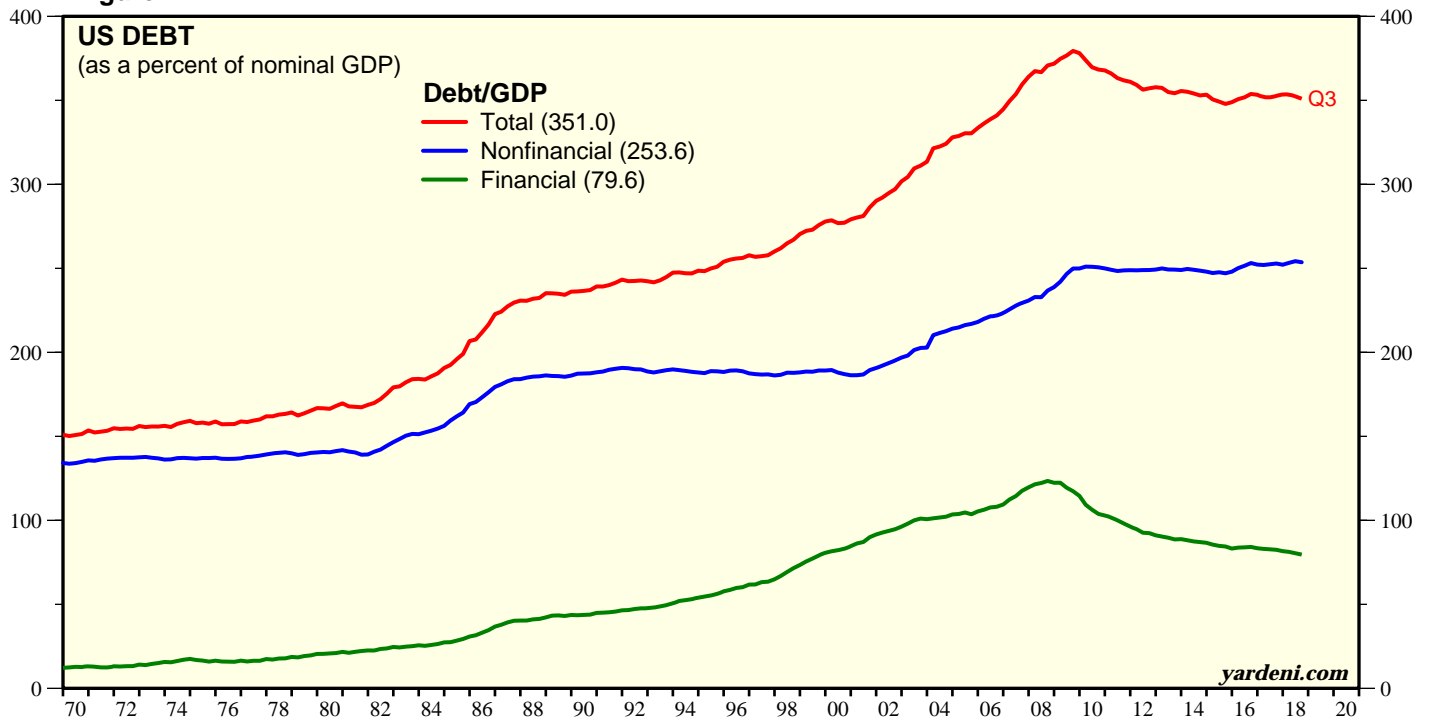
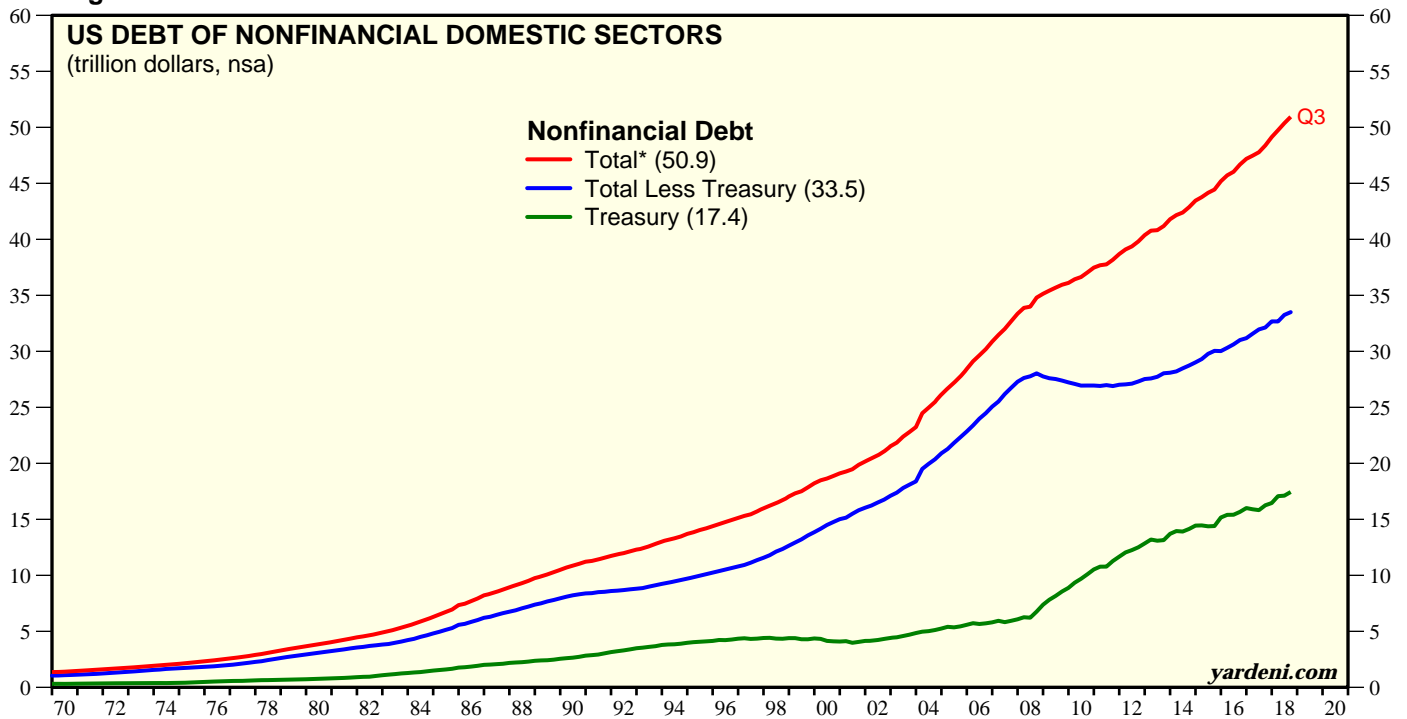


Figure 2.



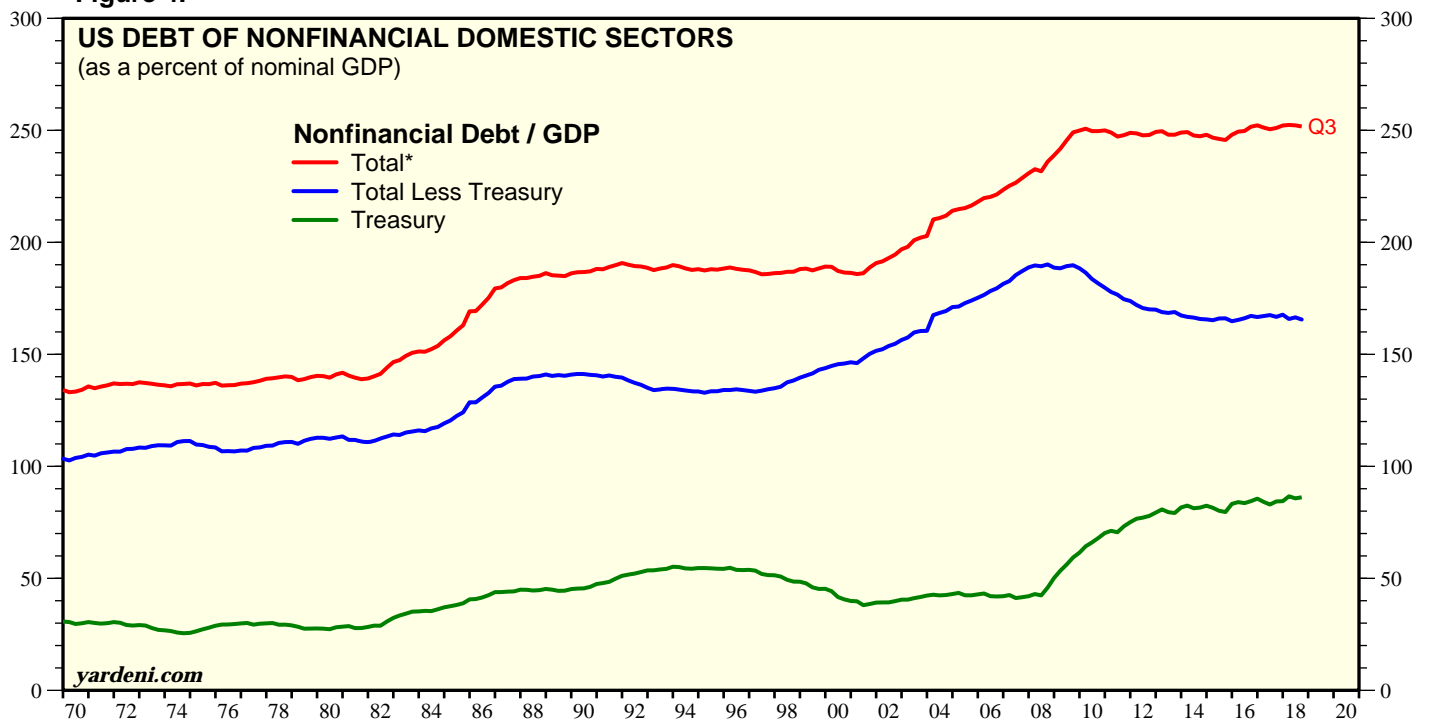
# Nonfinancial Debt

Figure 3.



\* Includes mortgage, consumer, business, and US Treasury debt.  
Source: Federal Reserve Board Financial Accounts of the United States.

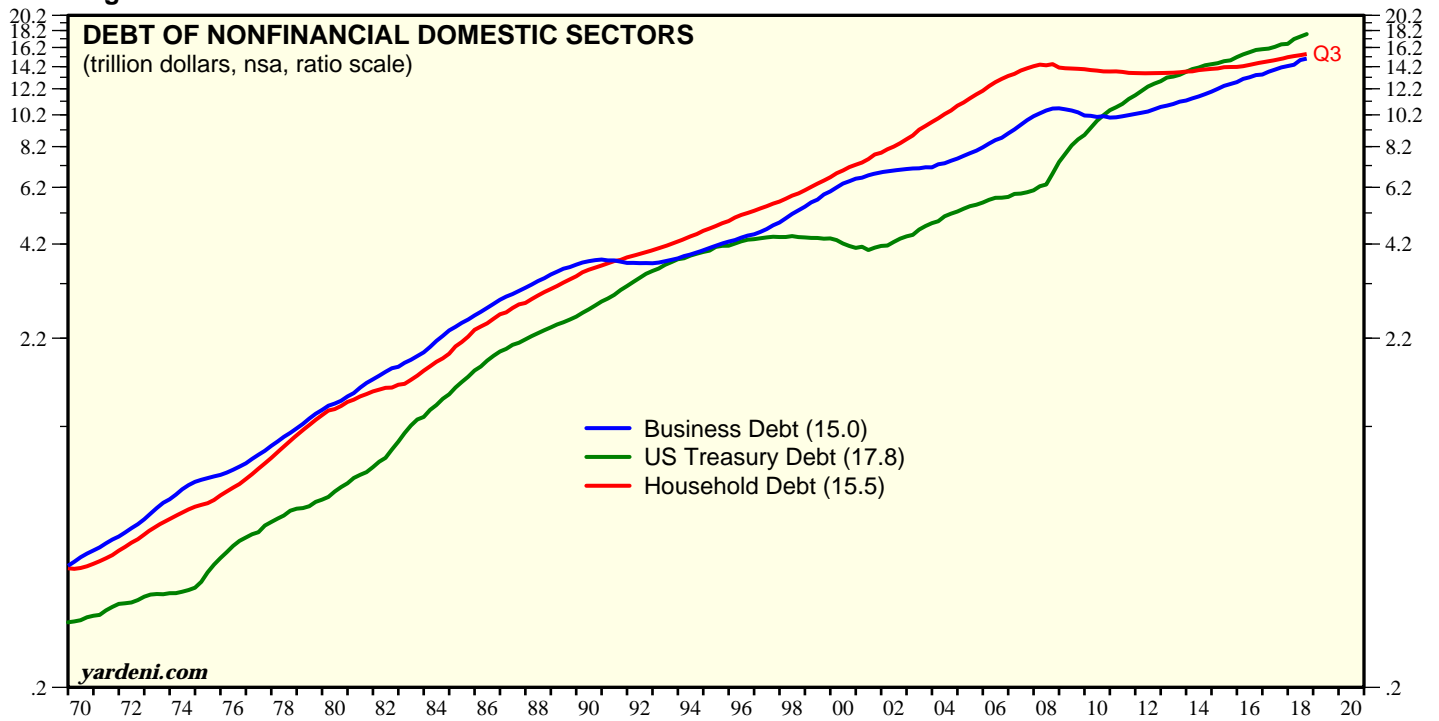
Figure 4.



\* Includes mortgage, consumer, business, and government debt.  
Source: Federal Reserve Board Financial Accounts of the United States.

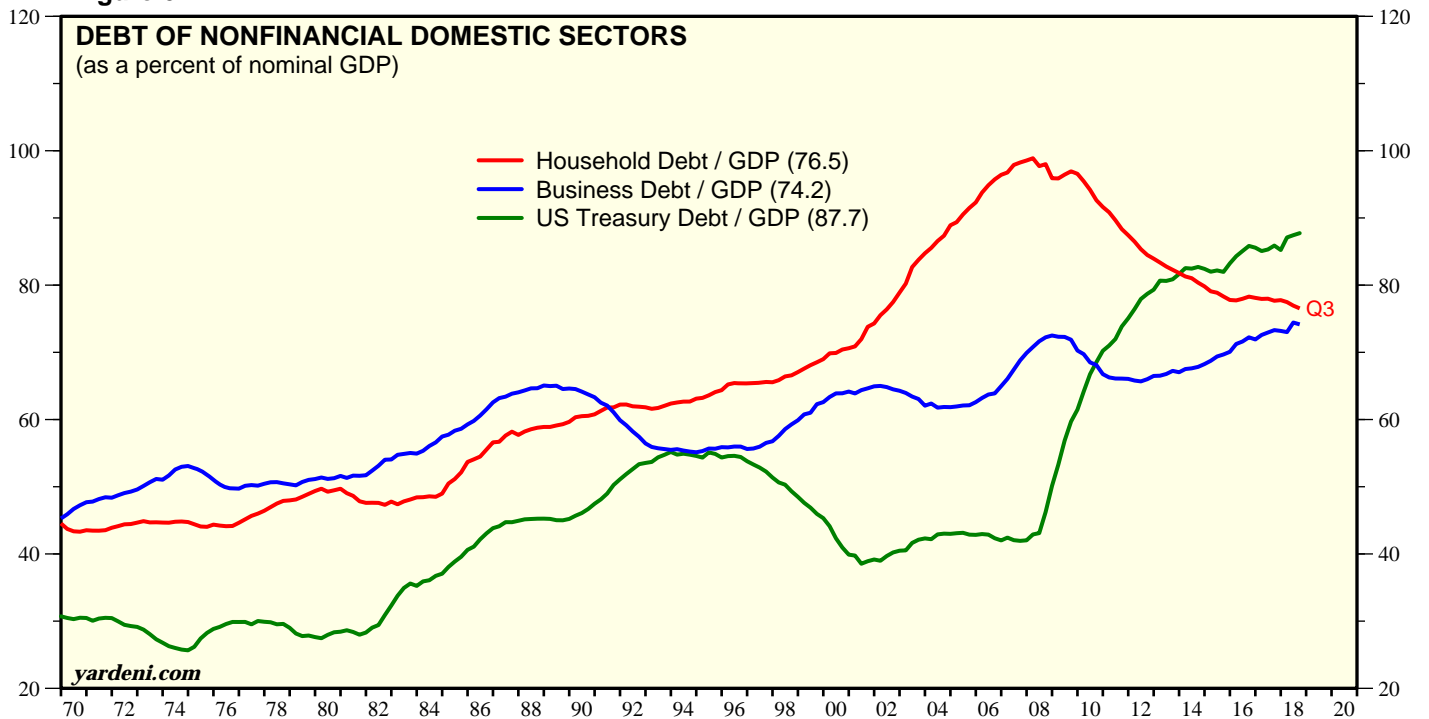
# Nonfinancial Debt

Figure 5.



Source: Federal Reserve Board, Flow of Funds Accounts.

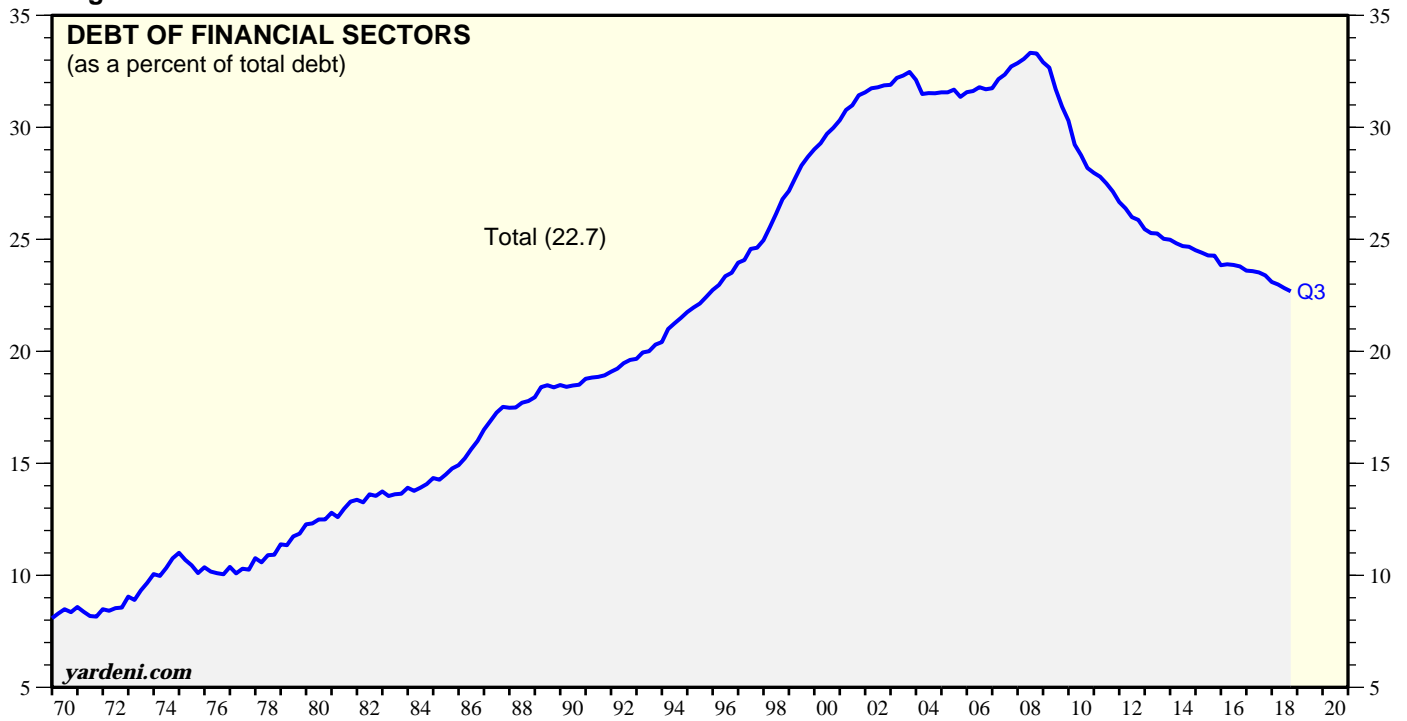
Figure 6.



Source: Federal Reserve Board, Flow of Funds Accounts.

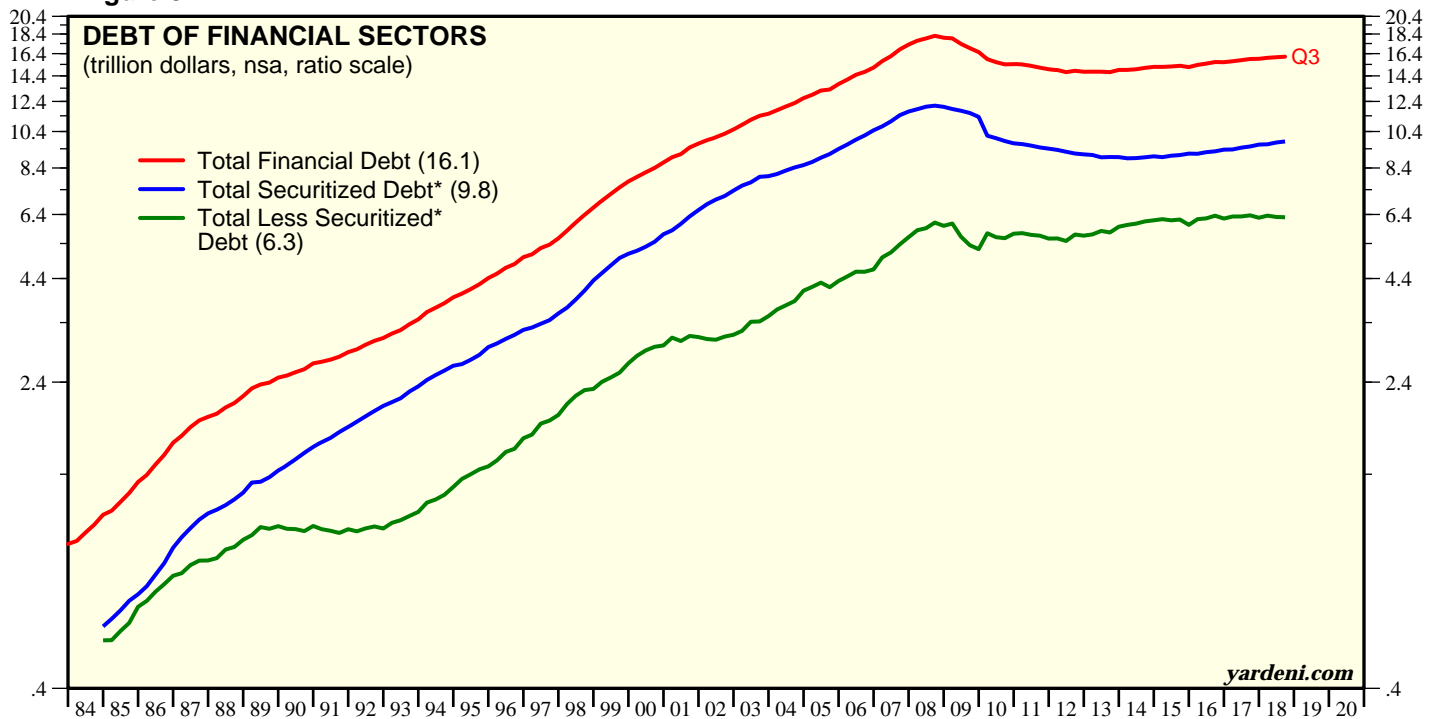
# Financial Debt

Figure 7.



Source: Federal Reserve Board.

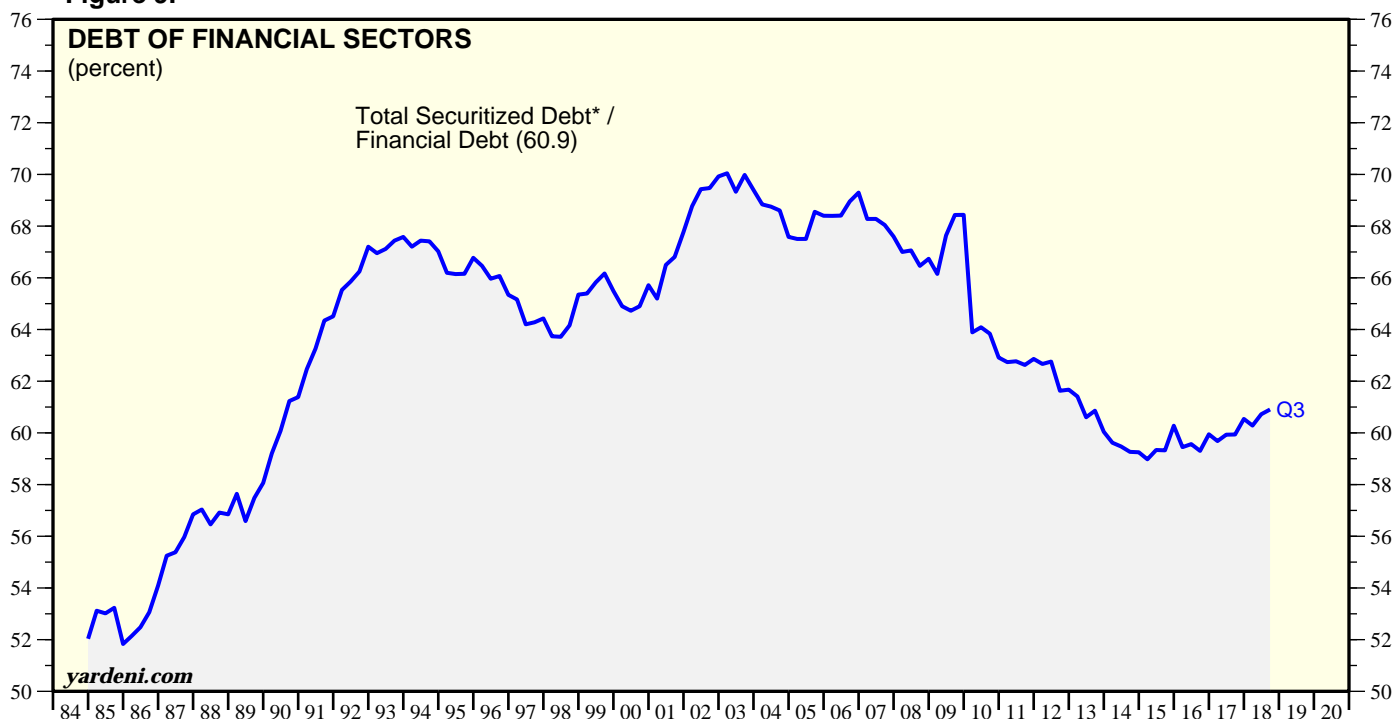
Figure 8.



\* Sum of government sponsored enterprises, agency & GSE-backed mortgage pools, and ABS issuers.  
Source: Flow of Funds.

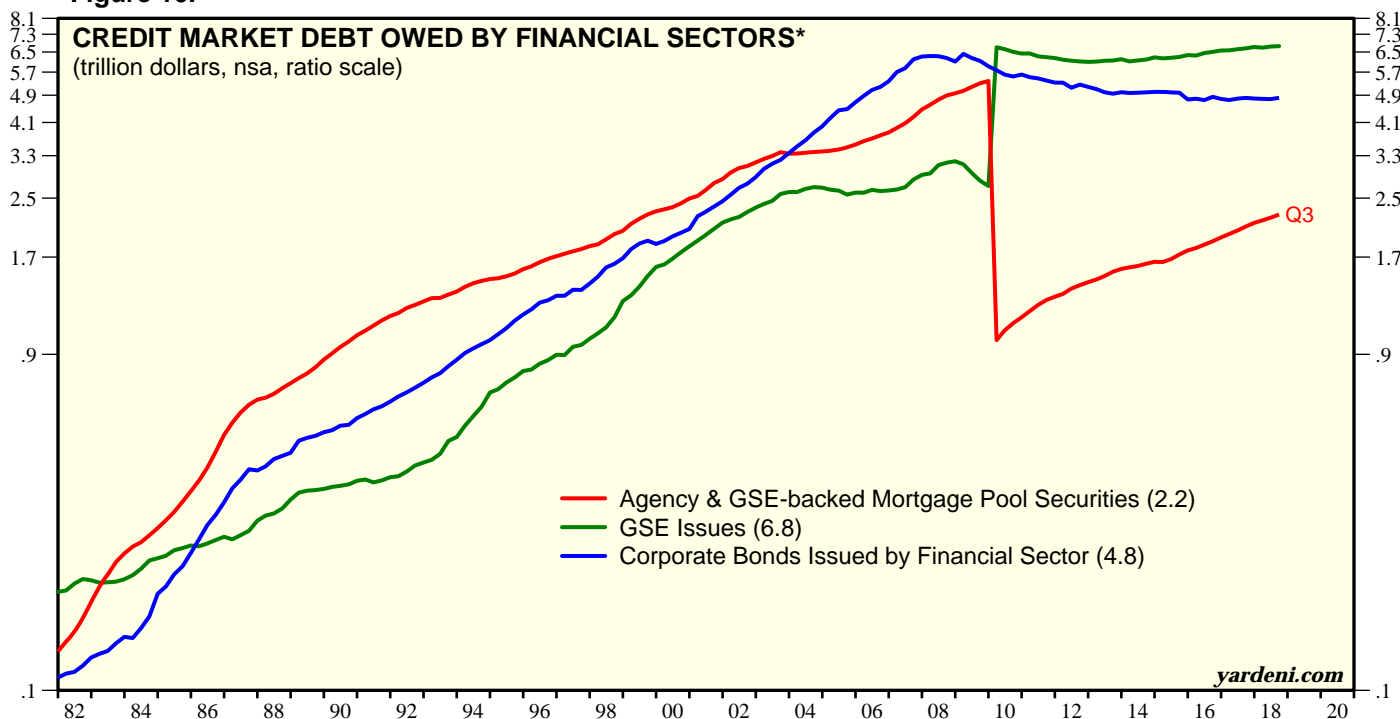
# Financial Debt

Figure 9.



\* Sum of GSE, agency & GSE-backed mortgage pools, and ABS issuers.  
Source: Flow of Funds.

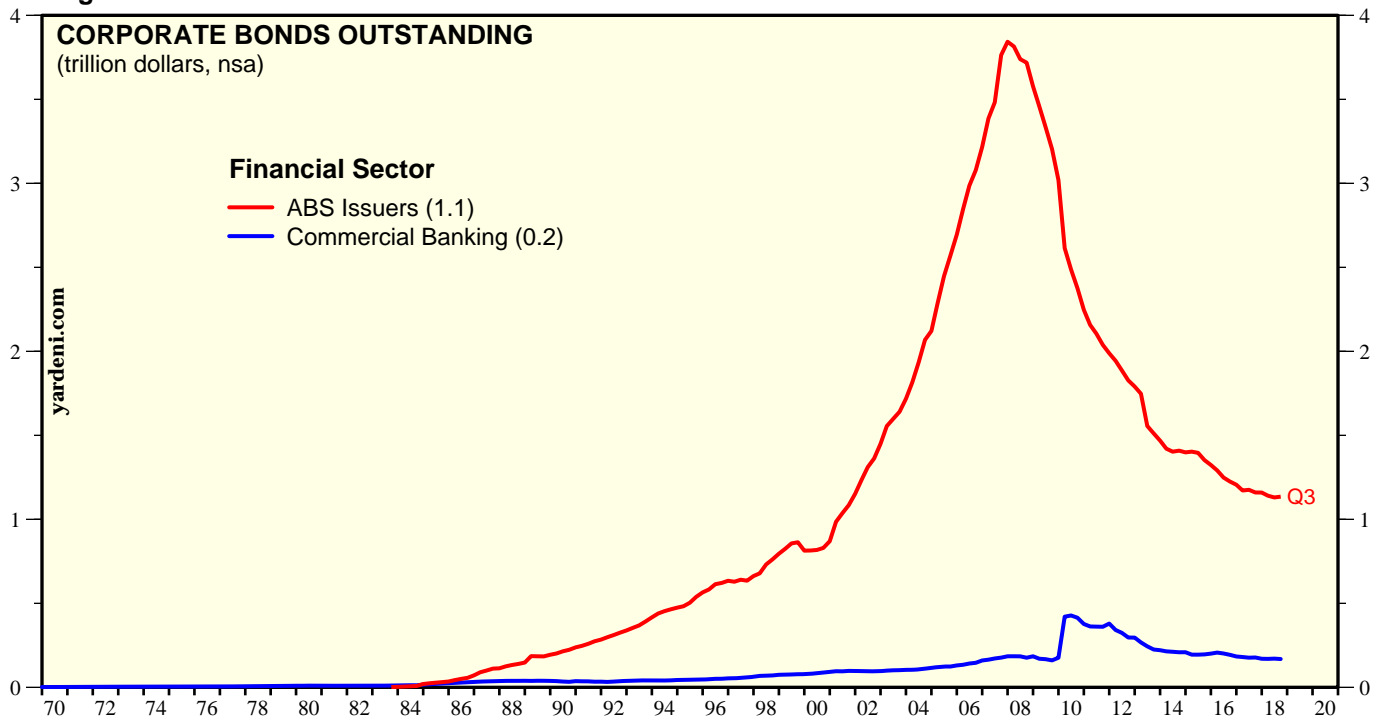
Figure 10.



\* As a result of two accounting rules, FAS 166 and 167, the assets and liabilities of some special purpose entities (SPEs) have been moved onto the balance sheets of the US chartered commercial bank, government-sponsored enterprise finance company sectors. The consolidated assets and liabilities were removed from the agency and GSE-backed mortgage pool sector and the issuers of asset-backed securities (ABS) sector.  
Source: Federal Reserve Board, Flow of Funds Accounts.

# Financial Debt

Figure 11.

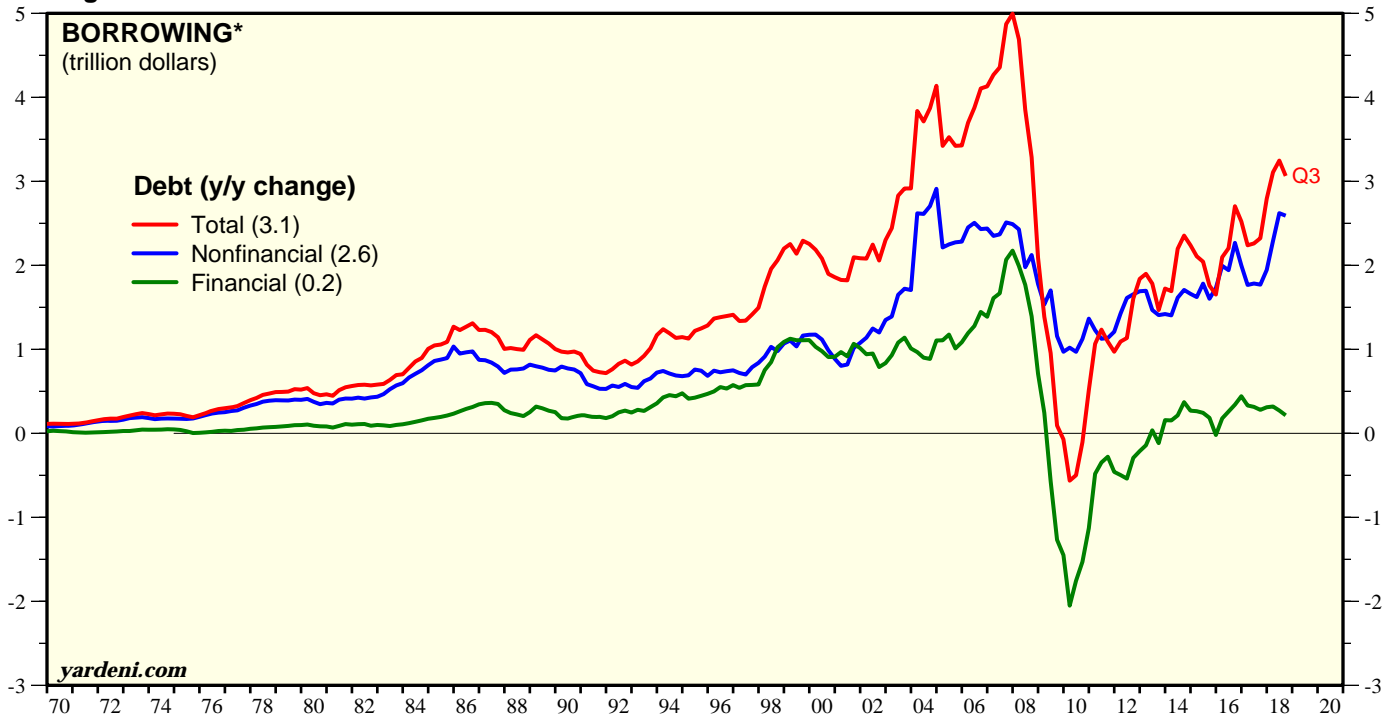


Source: Federal Reserve Board, Flow of Funds Accounts.



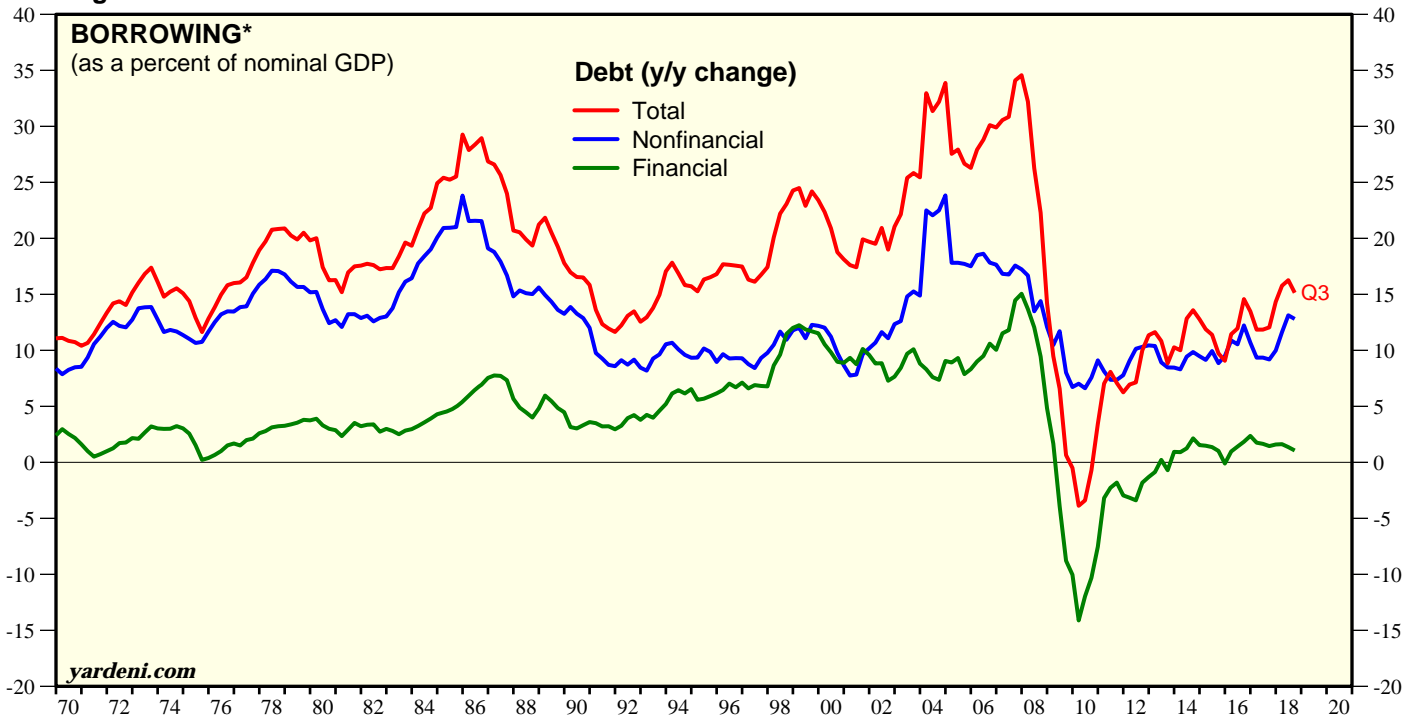
# Total Borrowing

Figure 12.



\* Yearly change in debt.  
Source: Federal Reserve Board, Flow of Funds Accounts.

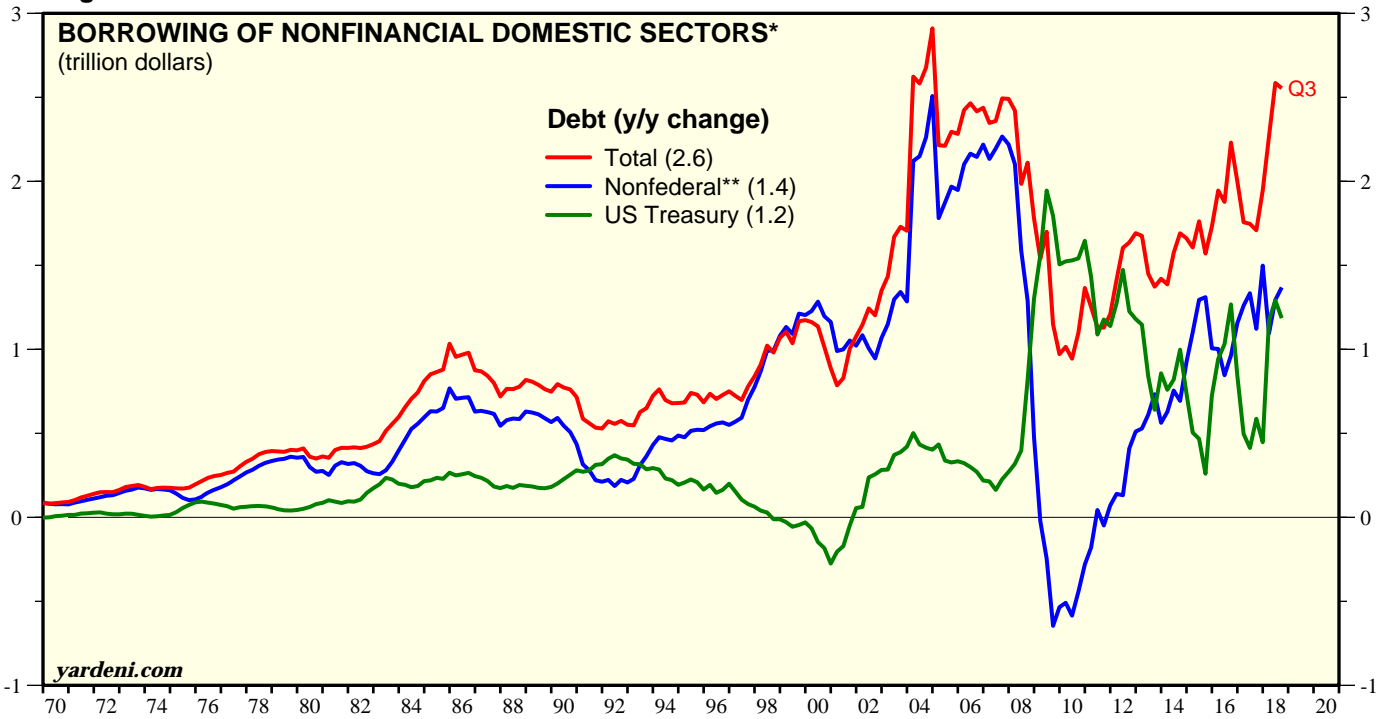
Figure 13.



\* Yearly change in debt divided by 4-quarter moving average of nominal GDP.  
Source: Federal Reserve Board, Flow of Funds Accounts.

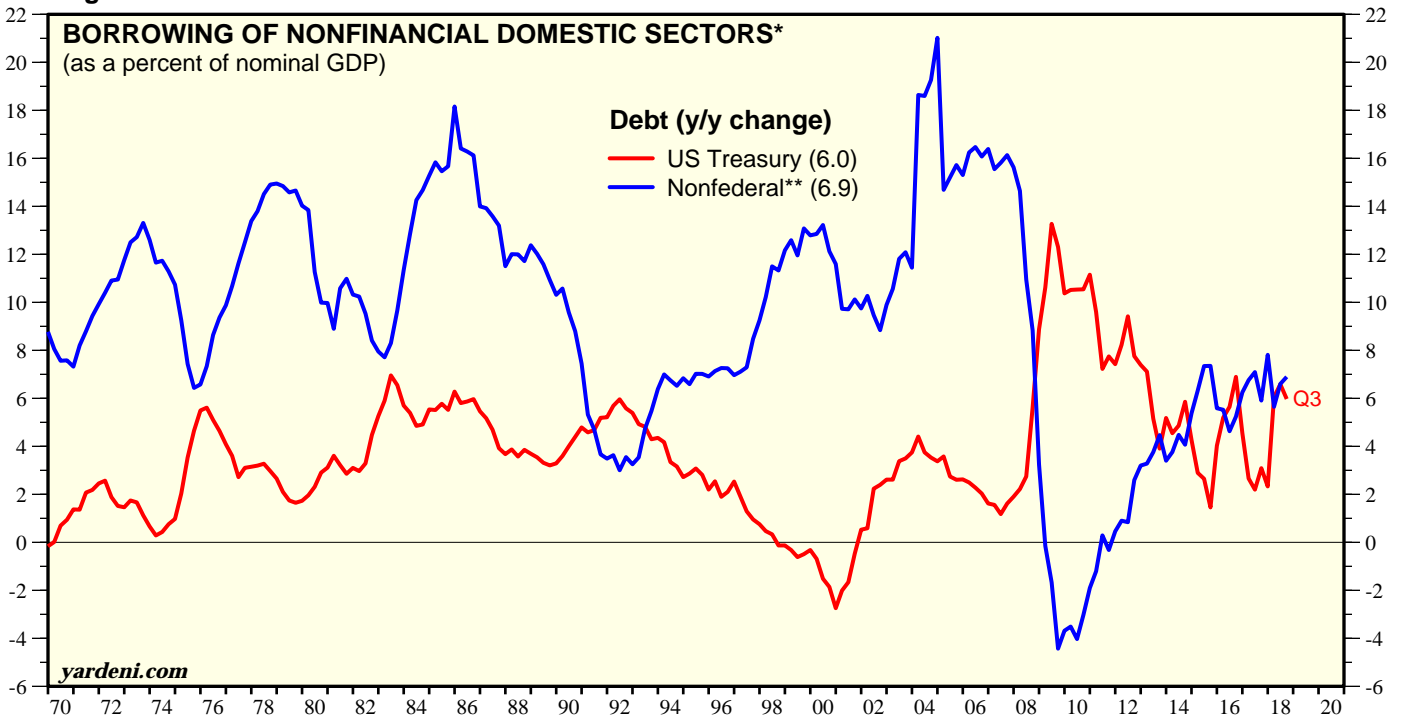
# Nonfinancial Borrowing

Figure 14.



\* Yearly change in debt.  
 \*\* Nonfederal equals Total minus US Treasury.  
 Source: Federal Reserve Board, Flow of Funds Accounts.

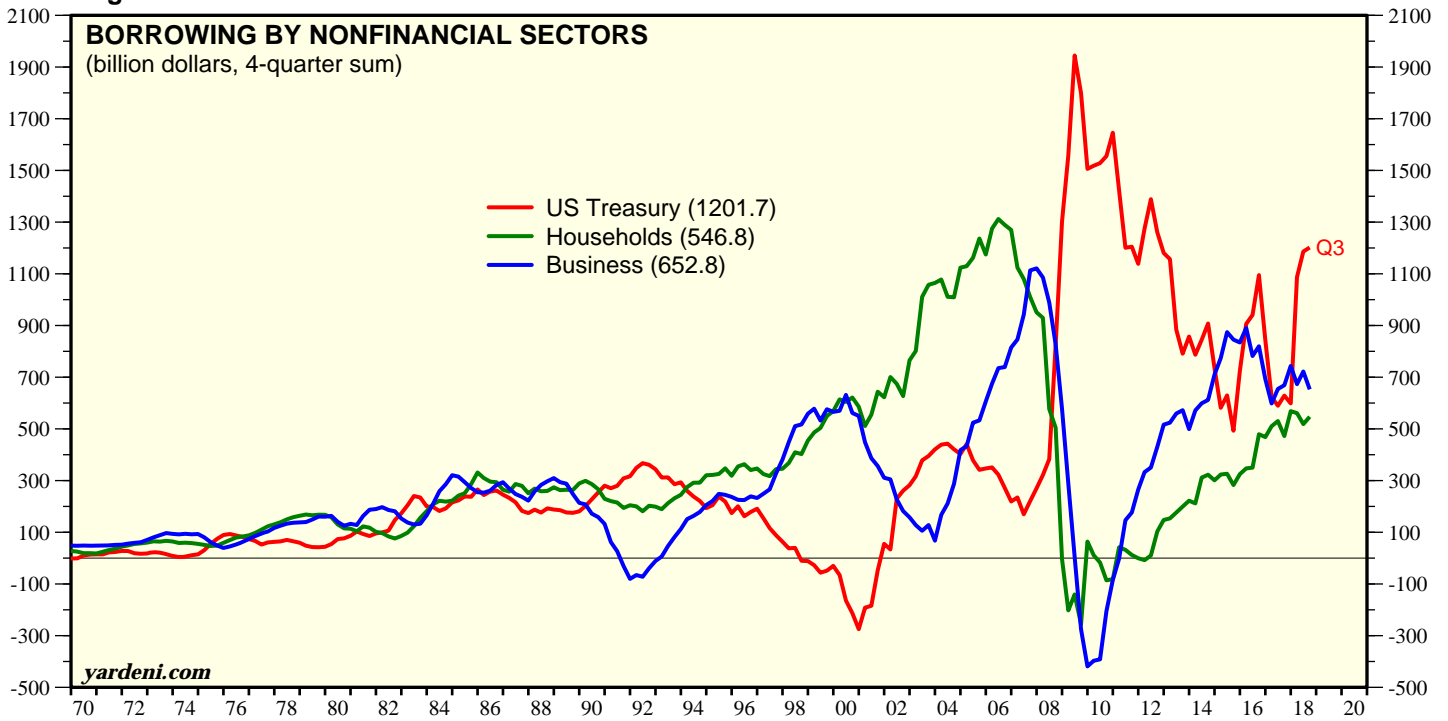
Figure 15.



\* Yearly change in debt divided by 4-quarter moving average of nominal GDP.  
 \*\* Nonfederal equals total nonfinancial minus US Treasury.  
 Source: Federal Reserve Board, Flow of Funds Accounts.

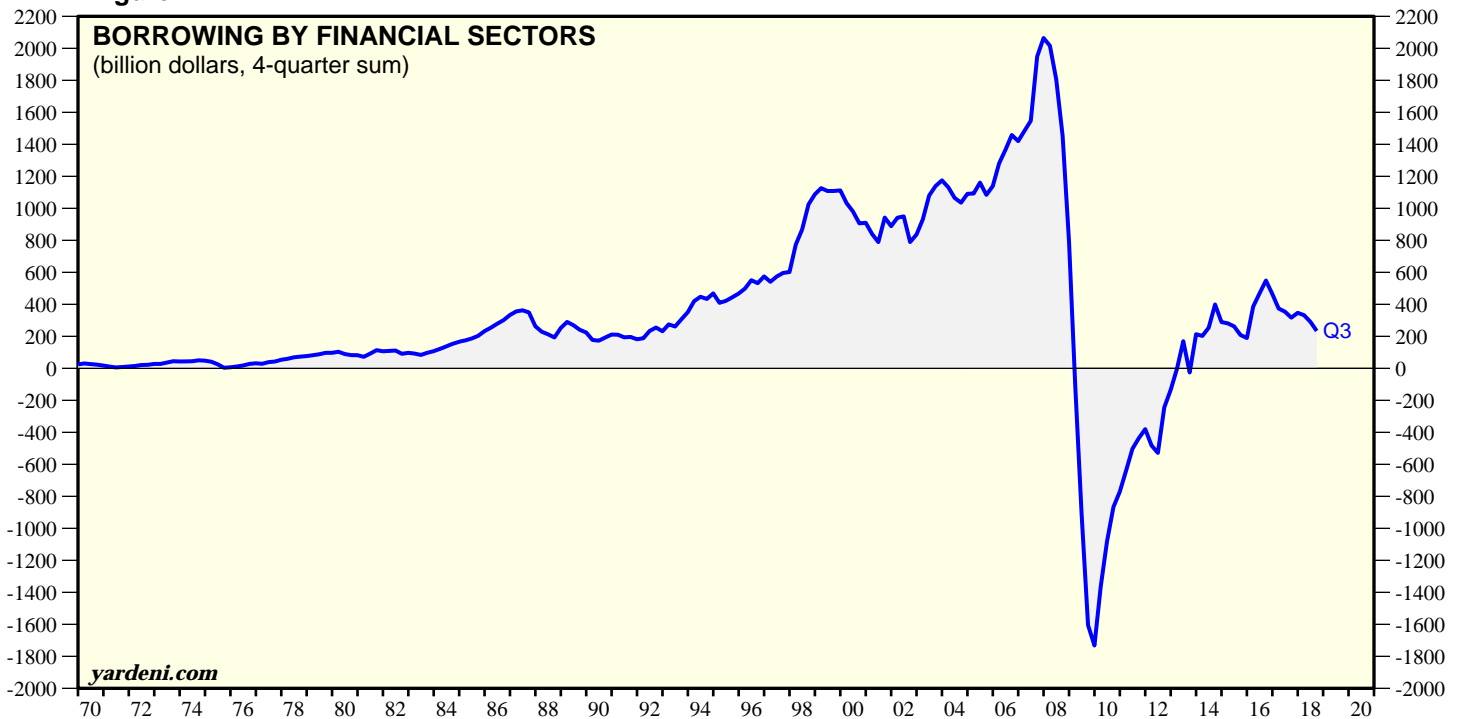
# Borrowing

Figure 16.



Source: Federal Reserve Board, Flow of Funds Accounts.

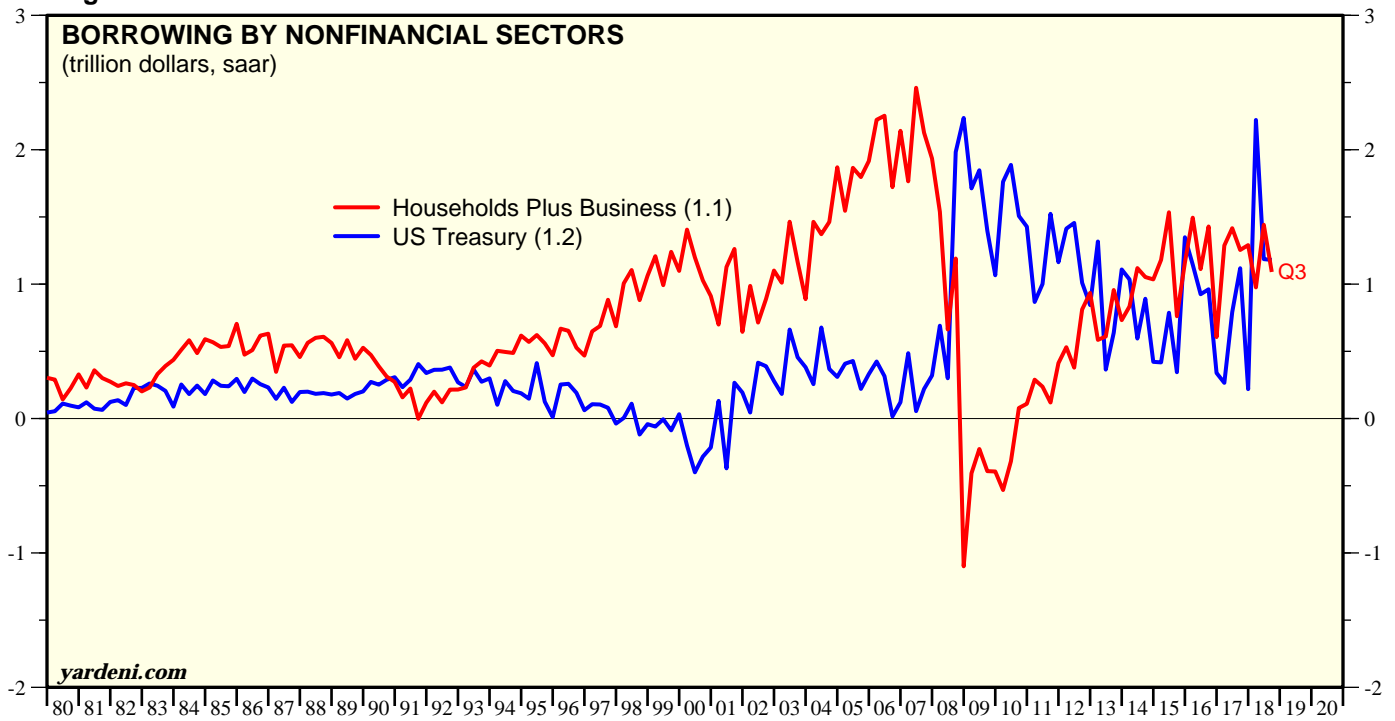
Figure 17.



Source: Federal Reserve Board, Flow of Funds Accounts.

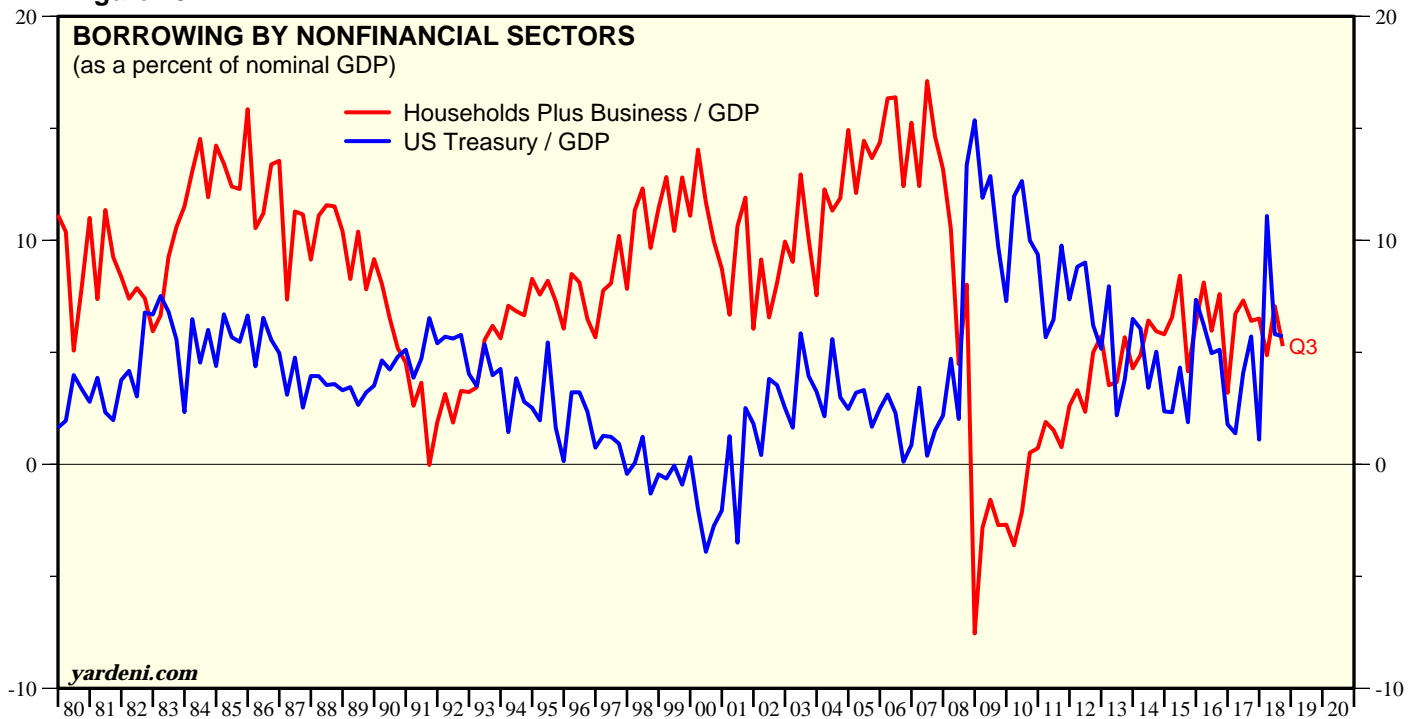
# Nonfinancial Borrowing

Figure 18.



Source: Federal Reserve Board, Flow of Funds Accounts.

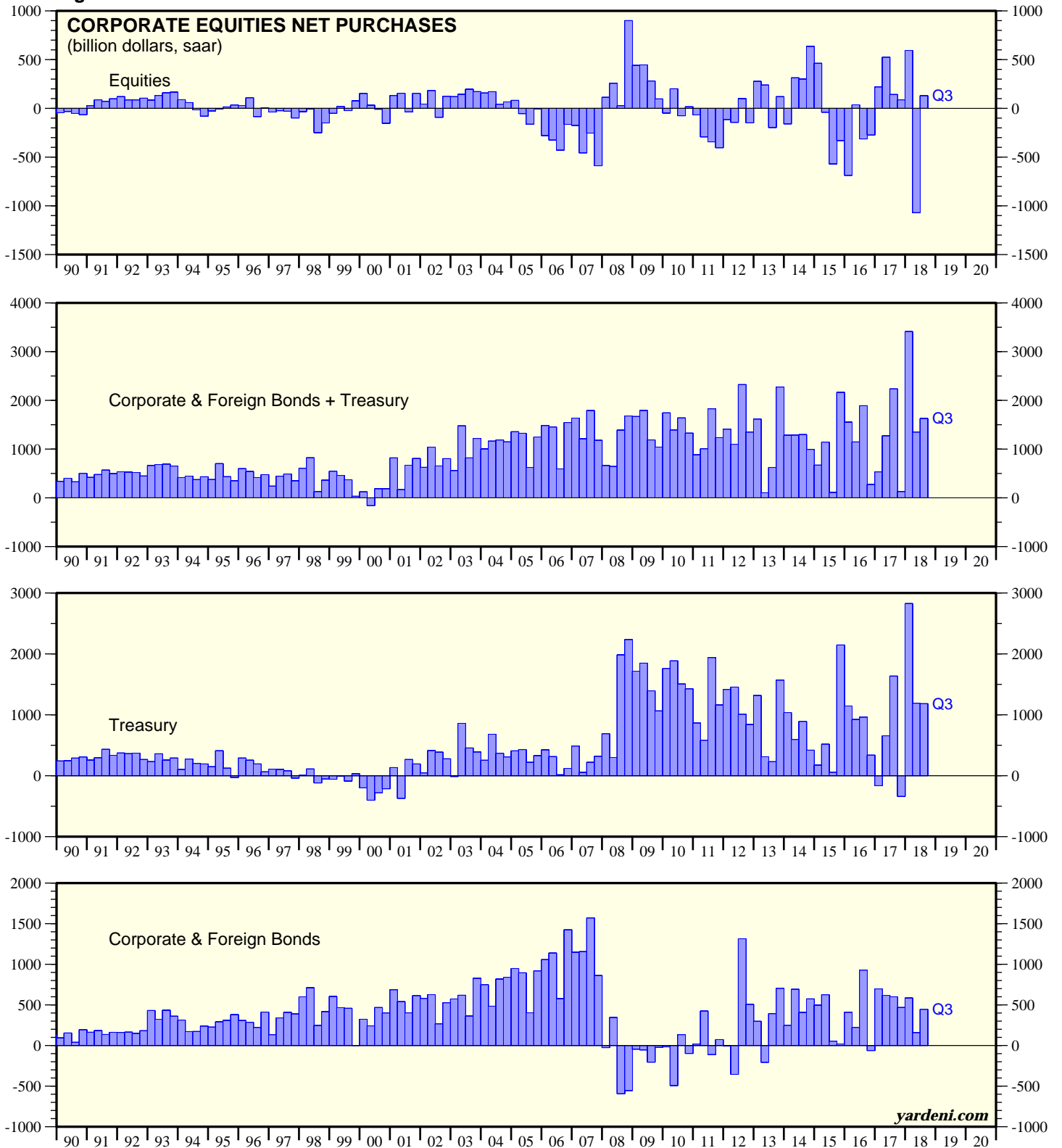
Figure 19.



Source: Federal Reserve Board, Flow of Funds Accounts.

# Net Purchases

Figure 20.



Source: Federal Reserve Board Flow of Funds Accounts.

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