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DIRECT INVESTMENT OUTSTANDING\(^*\) (Current-Cost Basis)
(trillion dollars, nsa)

**Figure 1.**

Equity Excluding Intercompany Debt

- **US DI Abroad**
- **Foreign DI in US**

* Direct investment is valued on a current-cost basis and presented on a directional basis.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.230.

**Figure 2.**

Nonfinancial Corporate Business

- **US DI Abroad**
- **Foreign DI in US**

* Direct investment is valued on a current-cost basis and presented on a directional basis.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.230.
DIRECT INVESTMENT FLOWS: TOTAL*
(billion dollars, 4-quarter sum)

**Total Flows**
- US DI Abroad
- Foreign DI in US

* Including equity, reinvested earnings, and intercompany debt.

Source: Federal Reserve Board Financial Accounts of the United States, Table F.230.

DIRECT INVESTMENT FLOWS: REINVESTED EARNINGS
(billion dollars, 4-quarter sum)

**Reinvested Earnings**
- US DI Abroad
- Foreign DI in US

Source: Federal Reserve Board Financial Accounts of the United States, Table F.230.
Figure 5.

US DIRECT INVESTMENT ABROAD
(billion dollars, 4-quarter sum)

US DI Abroad
- Total*
- Reinvested Earnings

* Including equity, reinvested earnings, and intercompany debt.
Source: Federal Reserve Board Financial Accounts of the United States, Table F.230.

Figure 6.

FOREIGN DIRECT INVESTMENT IN US
(billion dollars, 4-quarter sum)

Foreign DI In US
- Total*
- Reinvested Earnings

* Including equity, reinvested earnings, and intercompany debt.
Source: Federal Reserve Board Financial Accounts of the United States, Table F.230.
US DIRECT INVESTMENT FLOWS: REINVESTED EARNINGS vs FOREIGN EARNINGS RETAINED ABROAD BY US NONFINANCIAL CORPORATIONS
(billion dollars, 4-quarter sum)

Source: Federal Reserve Board Financial Accounts of the United States, Table F.230 and F.103.

* By nonfinancial corporate business.
Source: Federal Reserve Board Financial Accounts of the United States, Table F.230 and F.103.