DIRECT INVESTMENT OUTSTANDING* (Current-Cost Basis)
(trillion dollars, nsa)

Equity Excluding Intercompany Debt

US DI Abroad
Foreign DI in US

* Direct investment is valued on a current-cost basis and presented on a directional basis.
Source: Federal Reserve Board Financial Accounts of the United States, Table L.230.

Figure 2.

DIRECT INVESTMENT OUTSTANDING* (Current-Cost Basis)
(trillion dollars, nsa)

Nonfinancial Corporate Business

US DI Abroad
Foreign DI in US

* Direct investment is valued on a current-cost basis and presented on a directional basis.
Source: Federal Reserve Board Financial Accounts of the United States, Table L.230.
**Figure 3.**

**DIRECT INVESTMENT FLOWS: TOTAL**
(billion dollars, 4-quarter sum)

- **Total Flows**
  - Blue: US DI Abroad
  - Red: Foreign DI in US

*Including equity, reinvested earnings, and intercompany debt.*

Source: Federal Reserve Board Financial Accounts of the United States, Table F.230.

**Figure 4.**

**DIRECT INVESTMENT FLOWS: REINVESTED EARNINGS**
(billion dollars, 4-quarter sum)

- **Reinvested Earnings**
  - Blue: US DI Abroad
  - Red: Foreign DI in US

Source: Federal Reserve Board Financial Accounts of the United States, Table F.230.
**Figure 5.**

US DIRECT INVESTMENT ABROAD  
(billion dollars, 4-quarter sum)

- **US DI Abroad**
  - **Total***
  - **Reinvested Earnings**

* Including equity, reinvested earnings, and intercompany debt.
Source: Federal Reserve Board Financial Accounts of the United States, Table F.230.

**Figure 6.**

FOREIGN DIRECT INVESTMENT IN US  
(billion dollars, 4-quarter sum)

- **Foreign DI In US**
  - **Total***
  - **Reinvested Earnings**

* Including equity, reinvested earnings, and intercompany debt.
Source: Federal Reserve Board Financial Accounts of the United States, Table F.230.
**Figure 7.**

US DIRECT INVESTMENT FLOWS: REINVESTED EARNINGS vs FOREIGN EARNINGS RETAINED ABROAD BY US NONFINANCIAL CORPORATIONS
(billion dollars, 4-quarter sum)

**US DI Abroad**
- Blue: Reinvested Earnings
- Red: Foreign Earnings Retained Abroad

Source: Federal Reserve Board Financial Accounts of the United States, Table F.230 and F.103.

**Figure 8.**

US DIRECT INVESTMENT FLOWS: REINVESTED EARNINGS vs FOREIGN EARNINGS RETAINED ABROAD BY US NONFINANCIAL CORPORATIONS
(billion dollars, saar)

**US DI Abroad**
- Blue: Reinvested Earnings
- Red: Foreign Earnings Retained Abroad*

* By nonfinancial corporate business.

Source: Federal Reserve Board Financial Accounts of the United States, Table F.230 and F.103.
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