

US Flow of Funds: Mutual Funds & ETFs By Investment Objective

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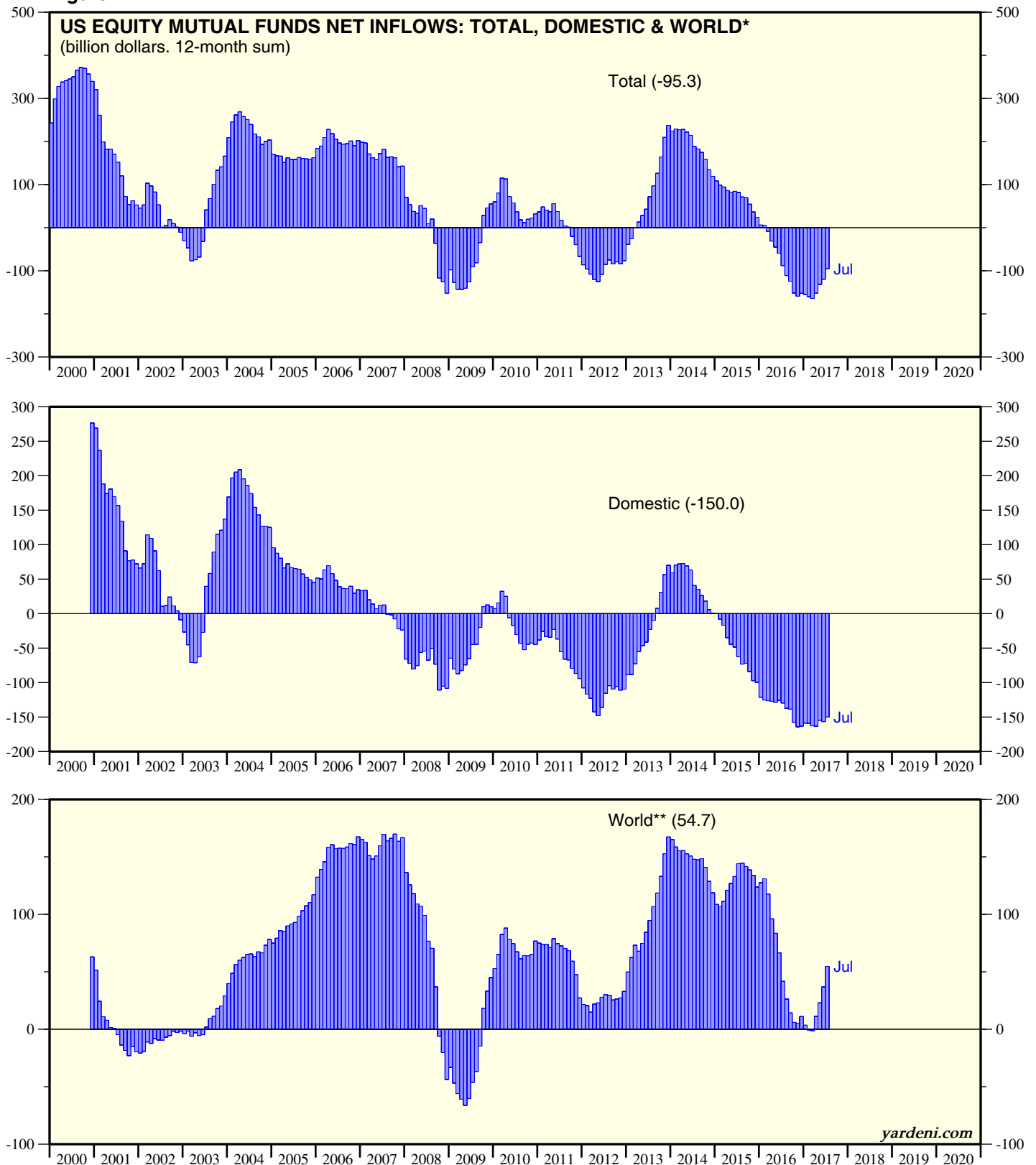
thinking outside the box

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Net Inflows Into Equity Mutual Funds

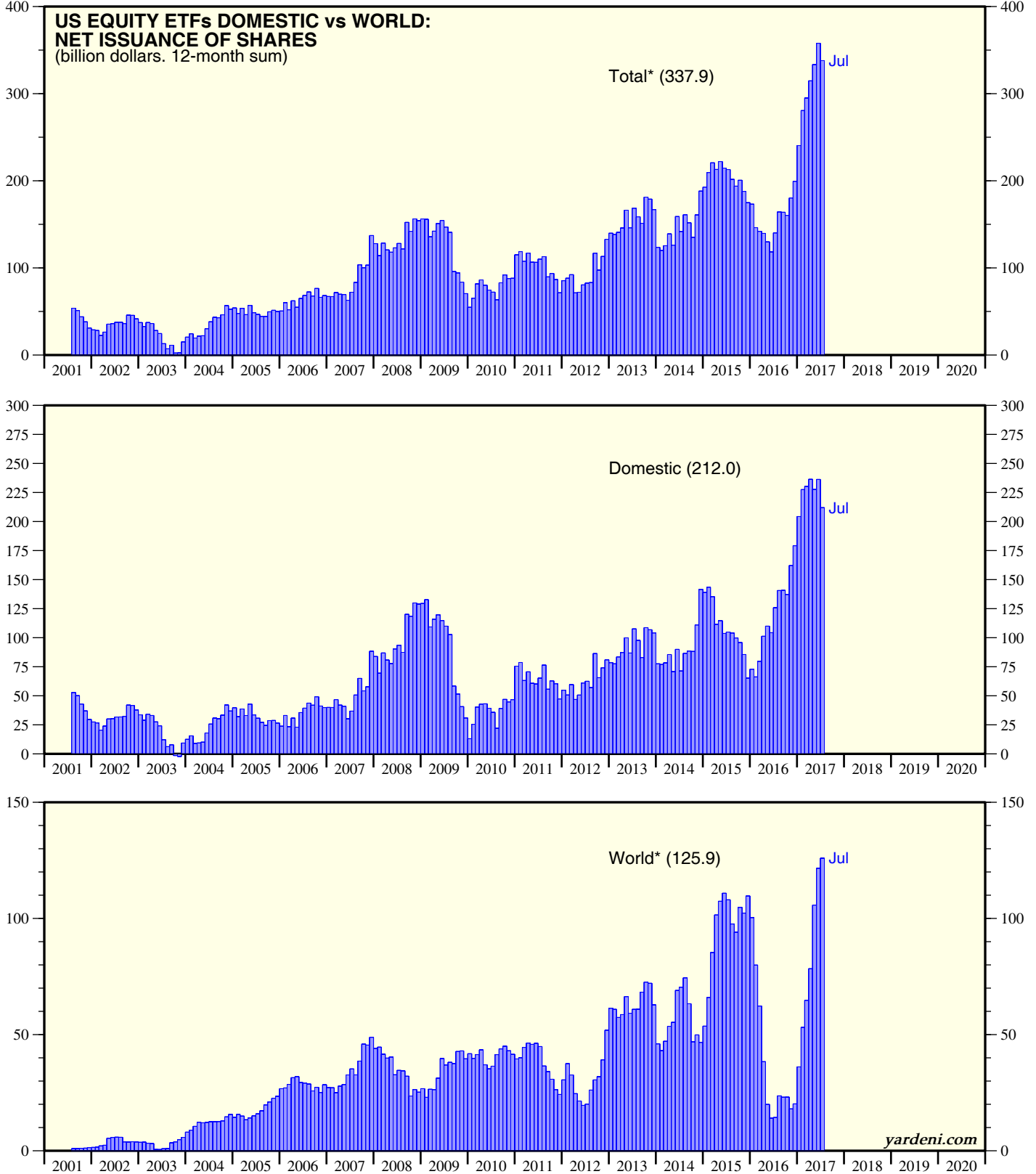
Figure 1.



* Gross share issuance minus gross share redemptions.
 ** Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
 Source: Investment Company Institute.

Net Issuance: ETFs

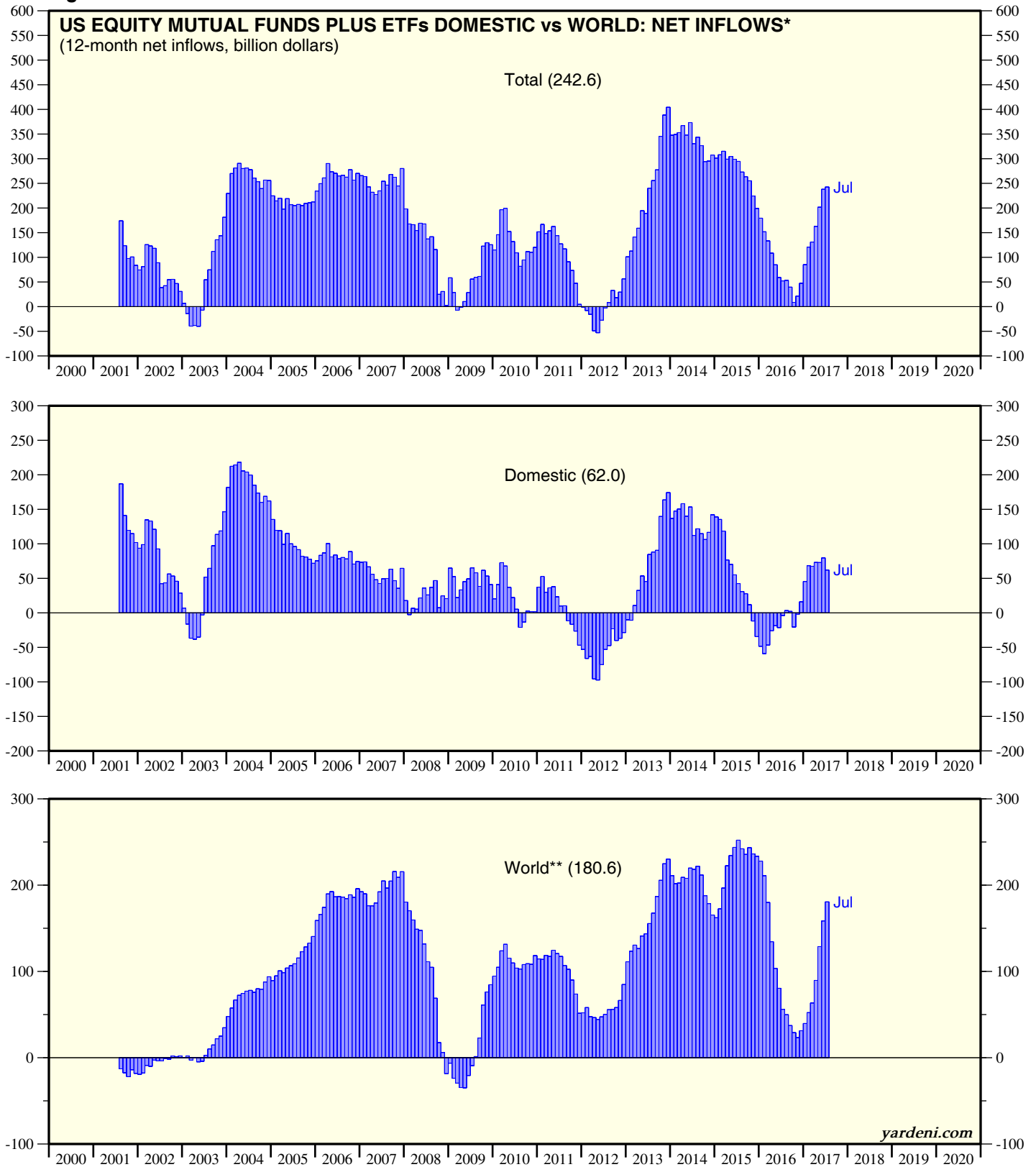
Figure 2.



* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
Source: Investment Company Institute.

Net Issuance: ETFs

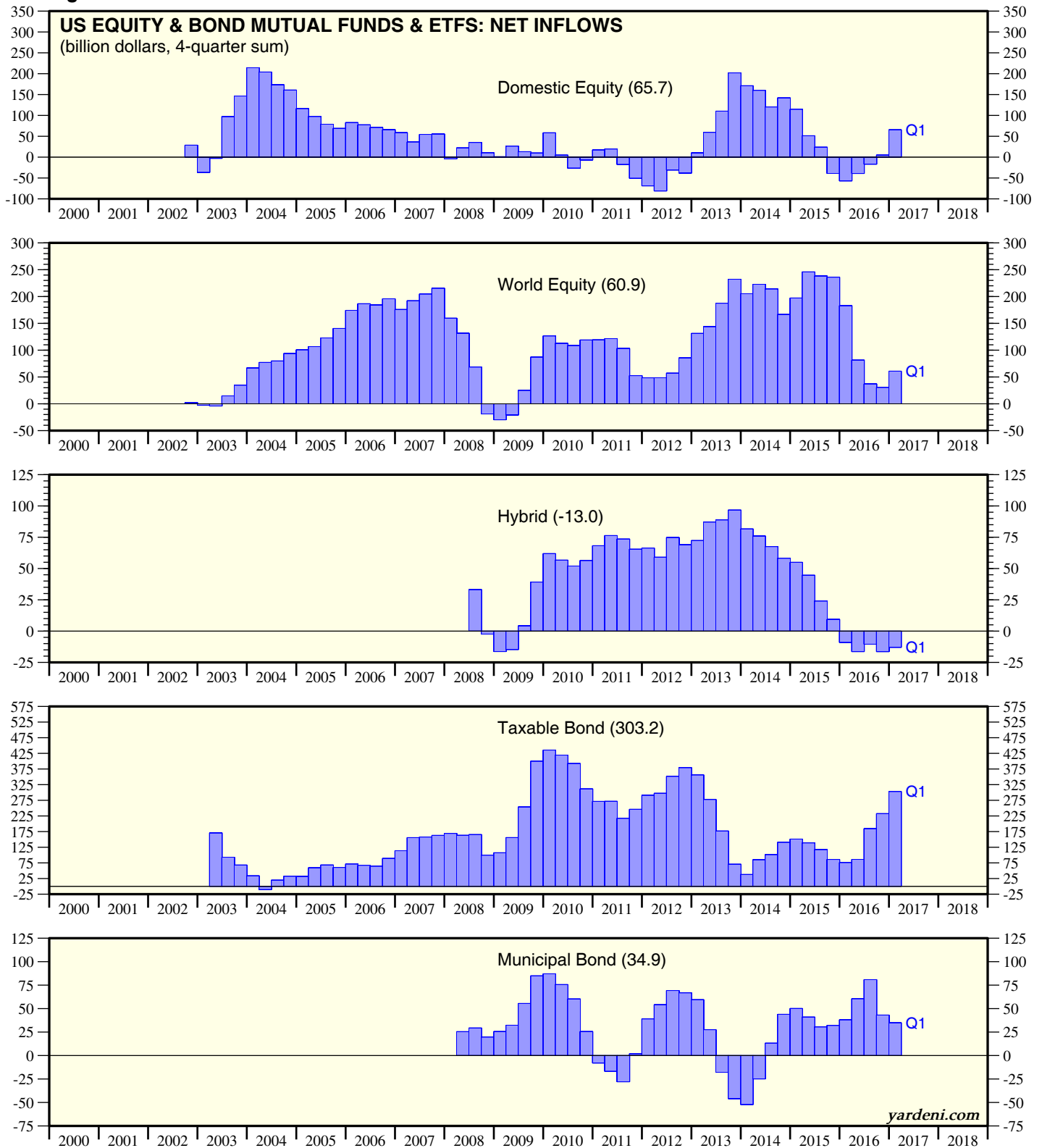
Figure 3.



* Net inflows for mutual funds plus net share issuance for ETFs.
 ** Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
 Source: Investment Company Institute.

Net Inflows: Equities, Bonds, & ETFs

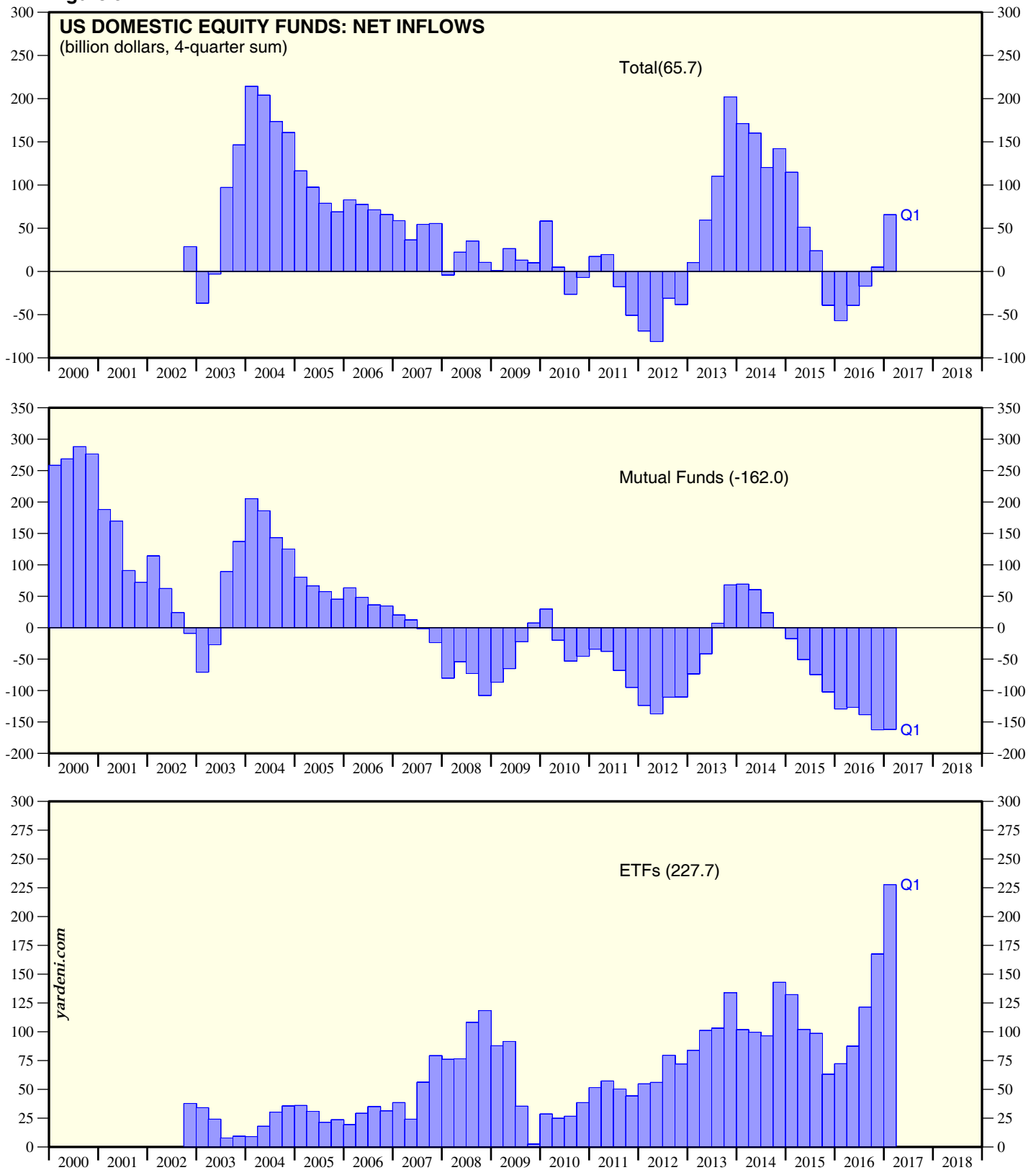
Figure 4.



Source: Federal Reserve Board Financial Accounts of the United States, Table F.122 and F.124.

Domestic Equity Funds

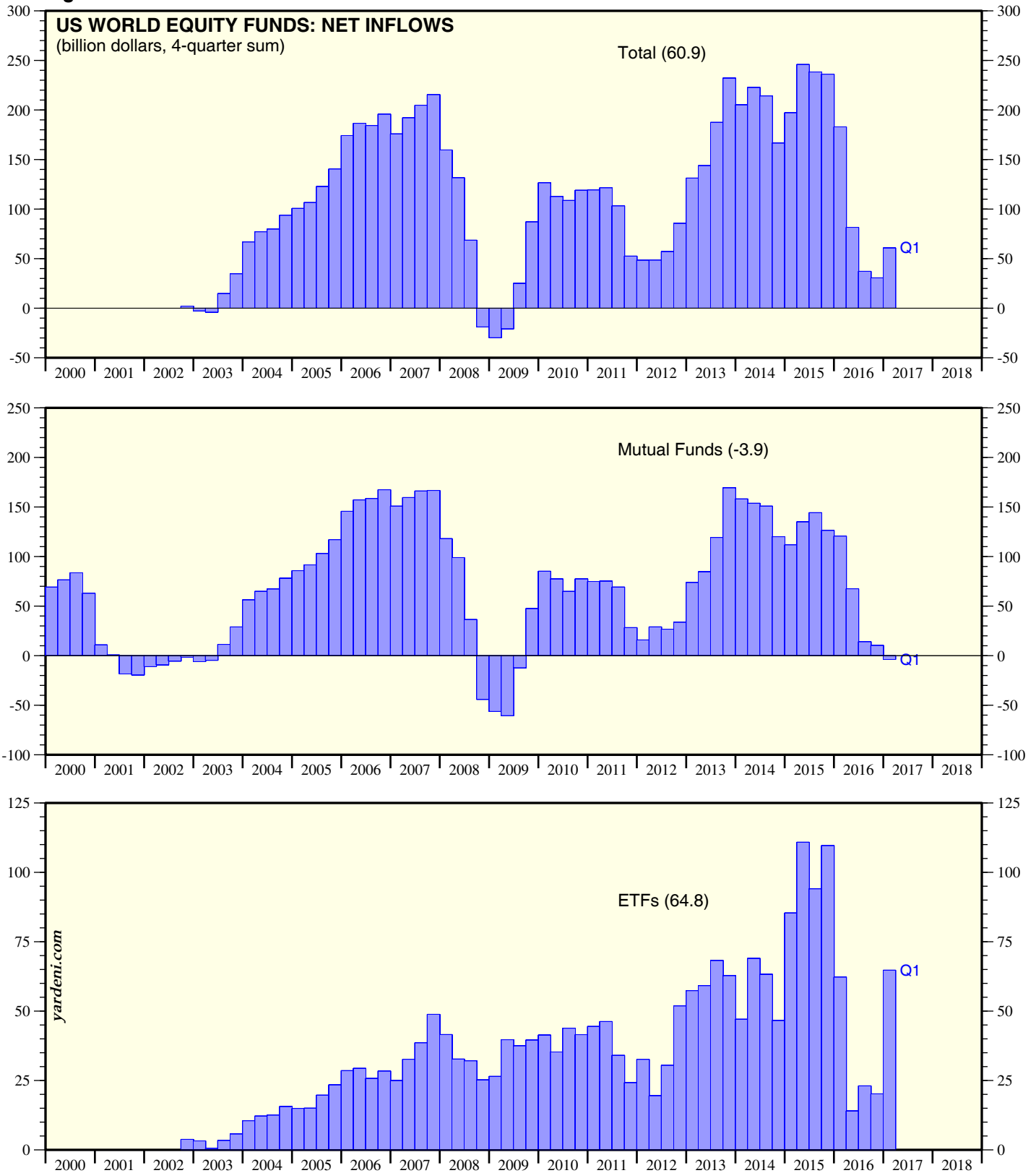
Figure 5.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 16 and F.124 line 9.

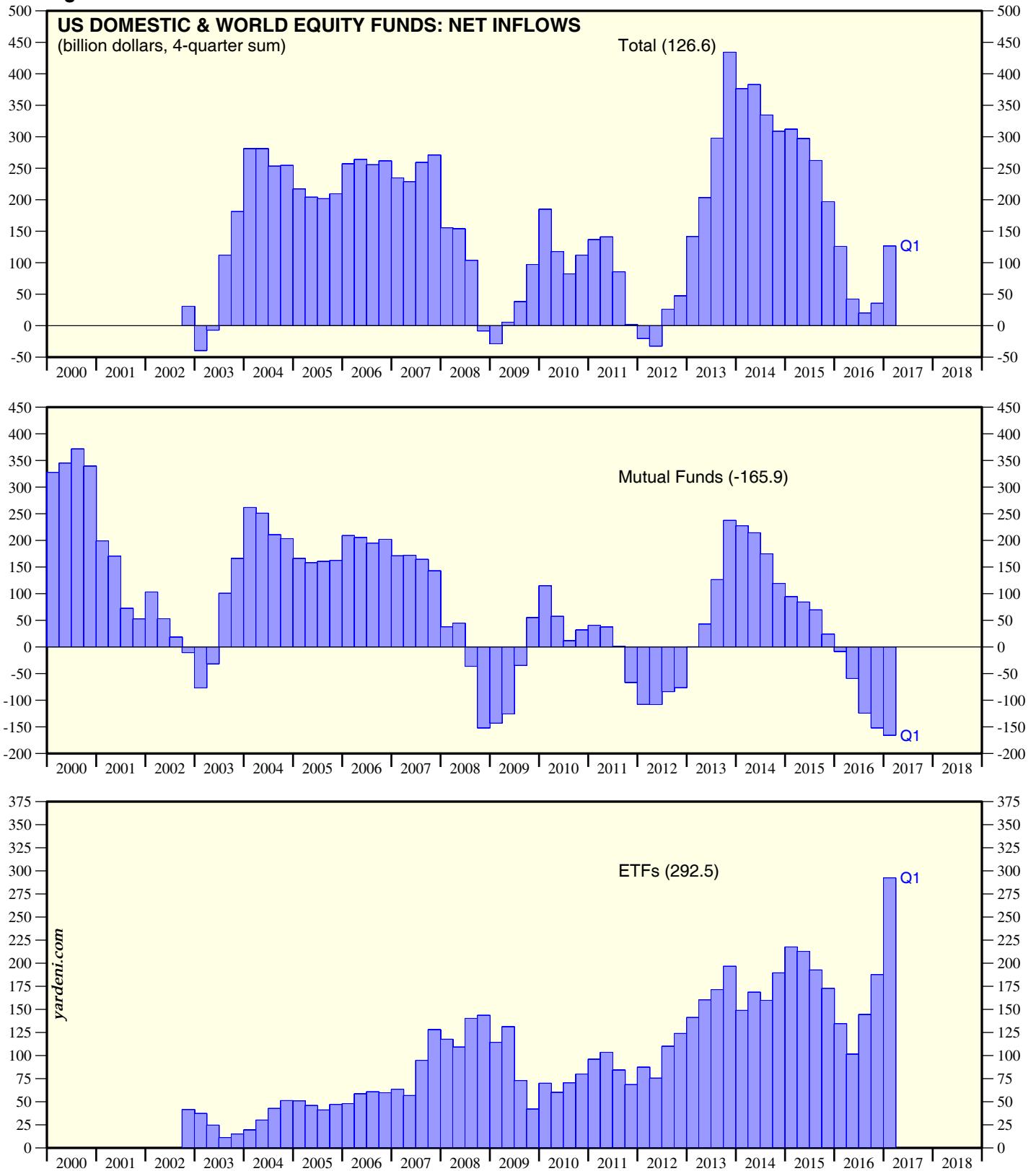
World Equity Funds

Figure 6.



Domestic & World Equity Funds

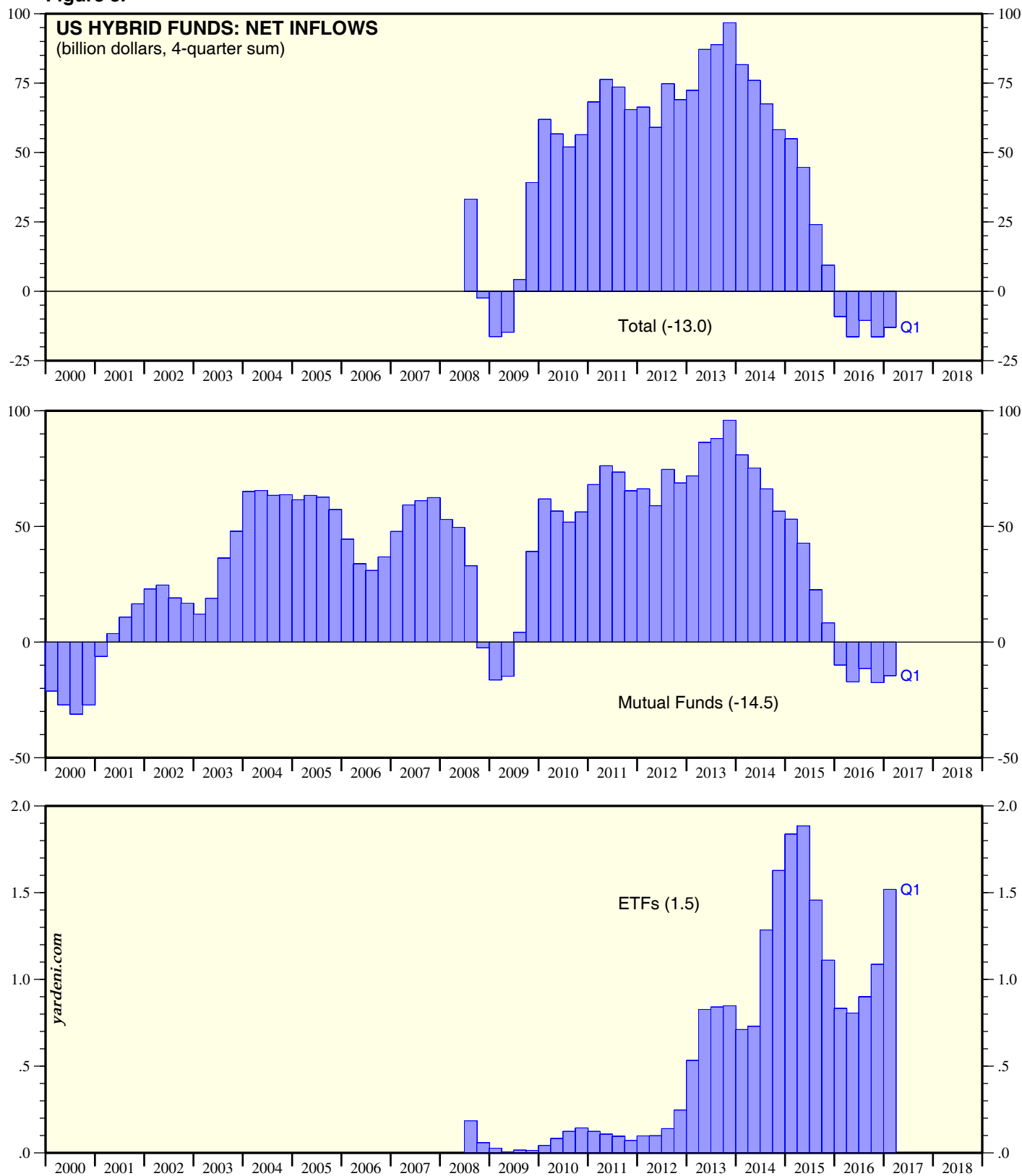
Figure 7.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 16 & 17 and F.124 line 9 & 10.

Hybrid Funds

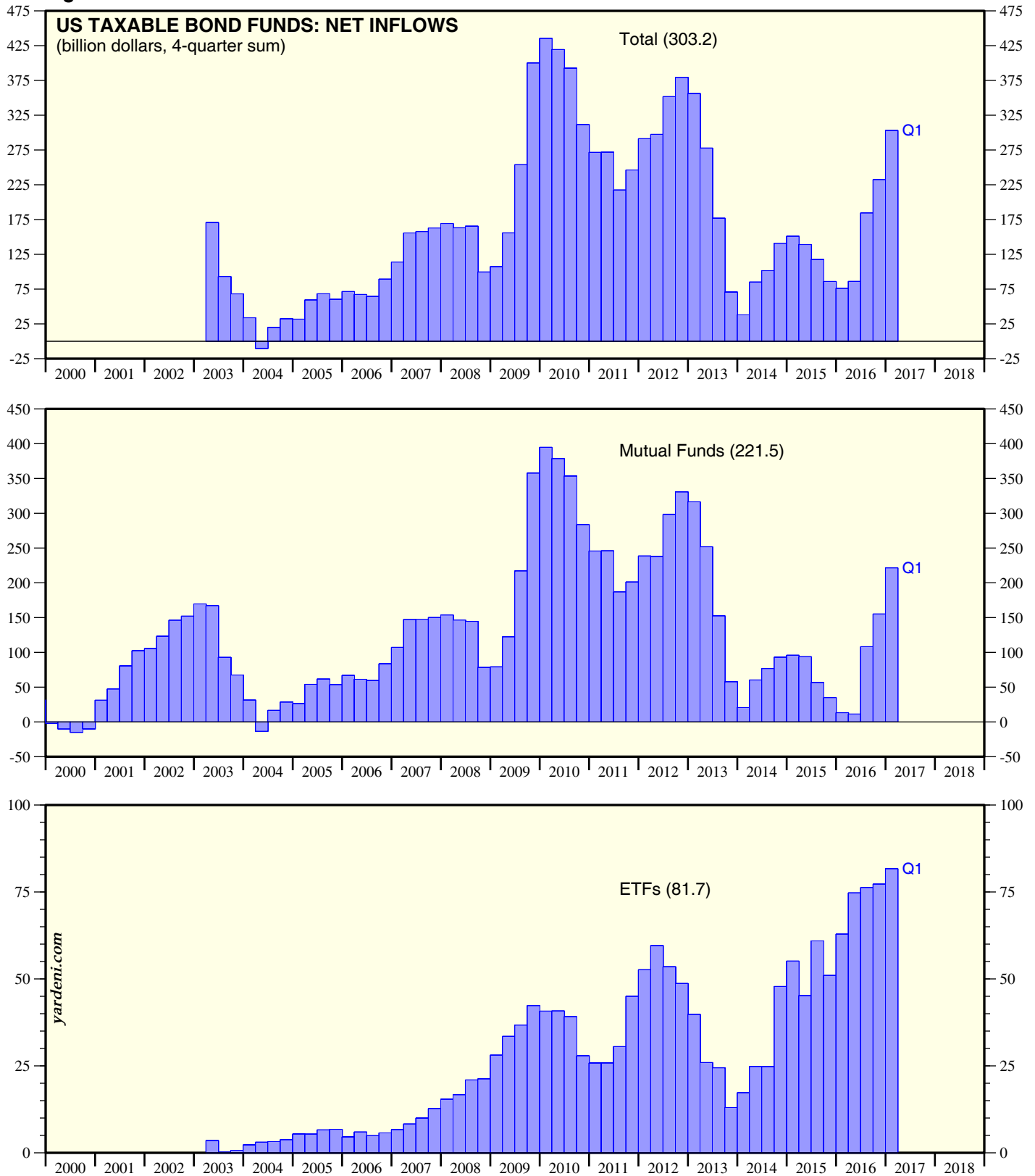
Figure 8.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 18 and F.124 line 12.

Taxable Bond Funds

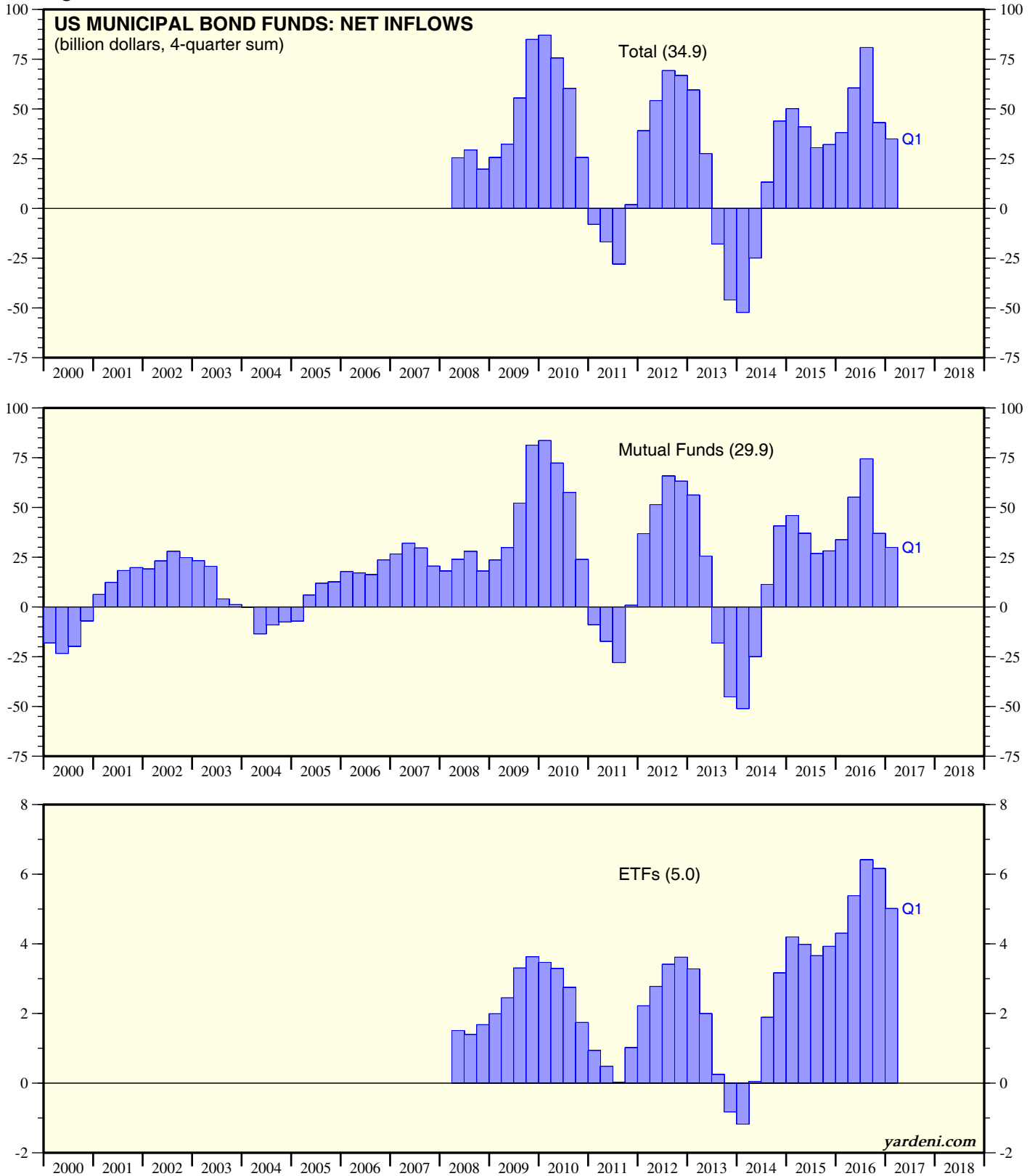
Figure 9.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 19 and F.124 line 13.

Municipal Bond Funds

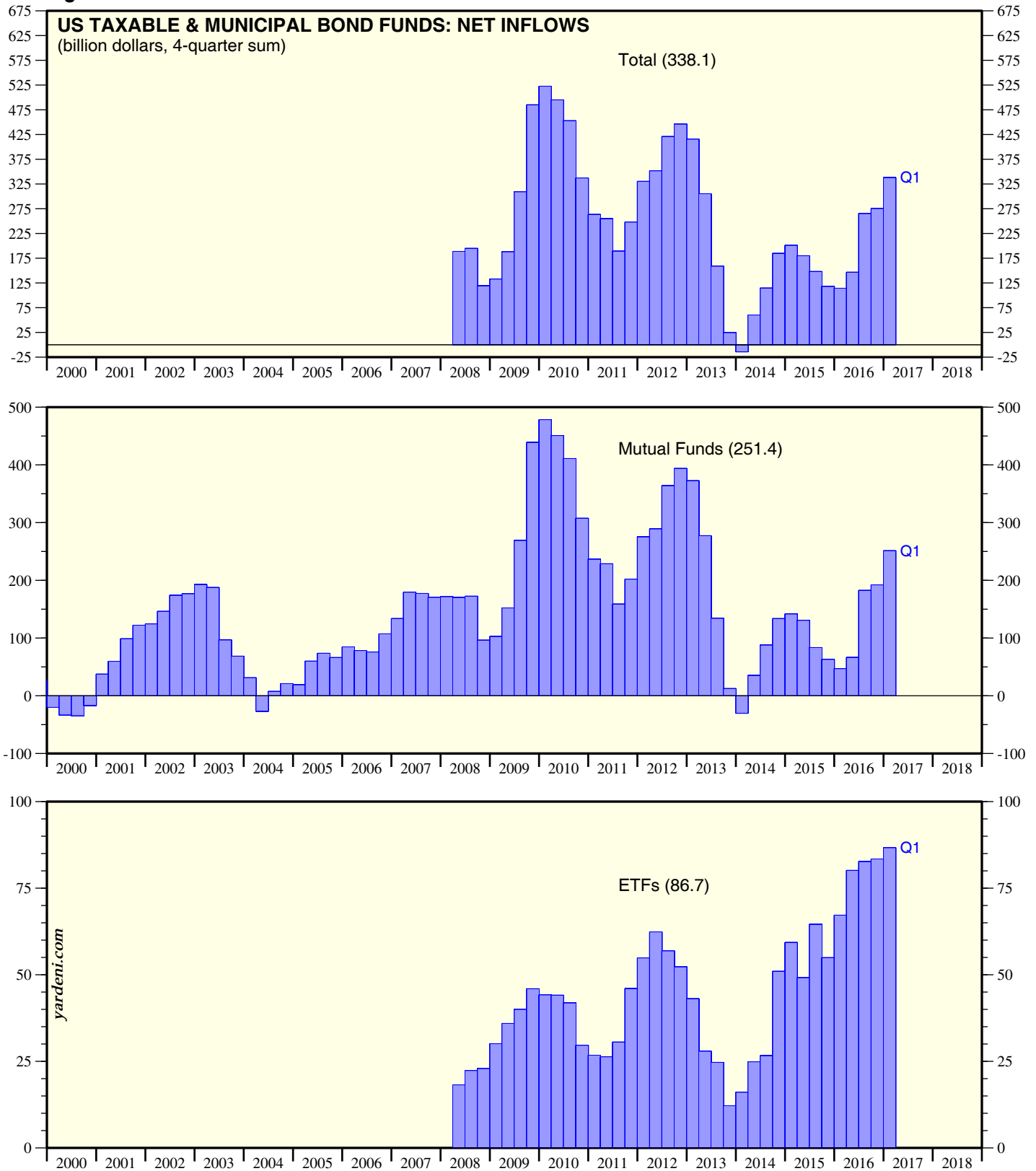
Figure 10.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 20 and F.124 line 14.

Taxable & Municipal Bond Funds

Figure 11.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 19 & 20 and F.124 line 13 & 14.

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