

# US Flow of Funds: Mutual Funds & ETFs By Investment Objective

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*July 30, 2018*

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*thinking outside the box*

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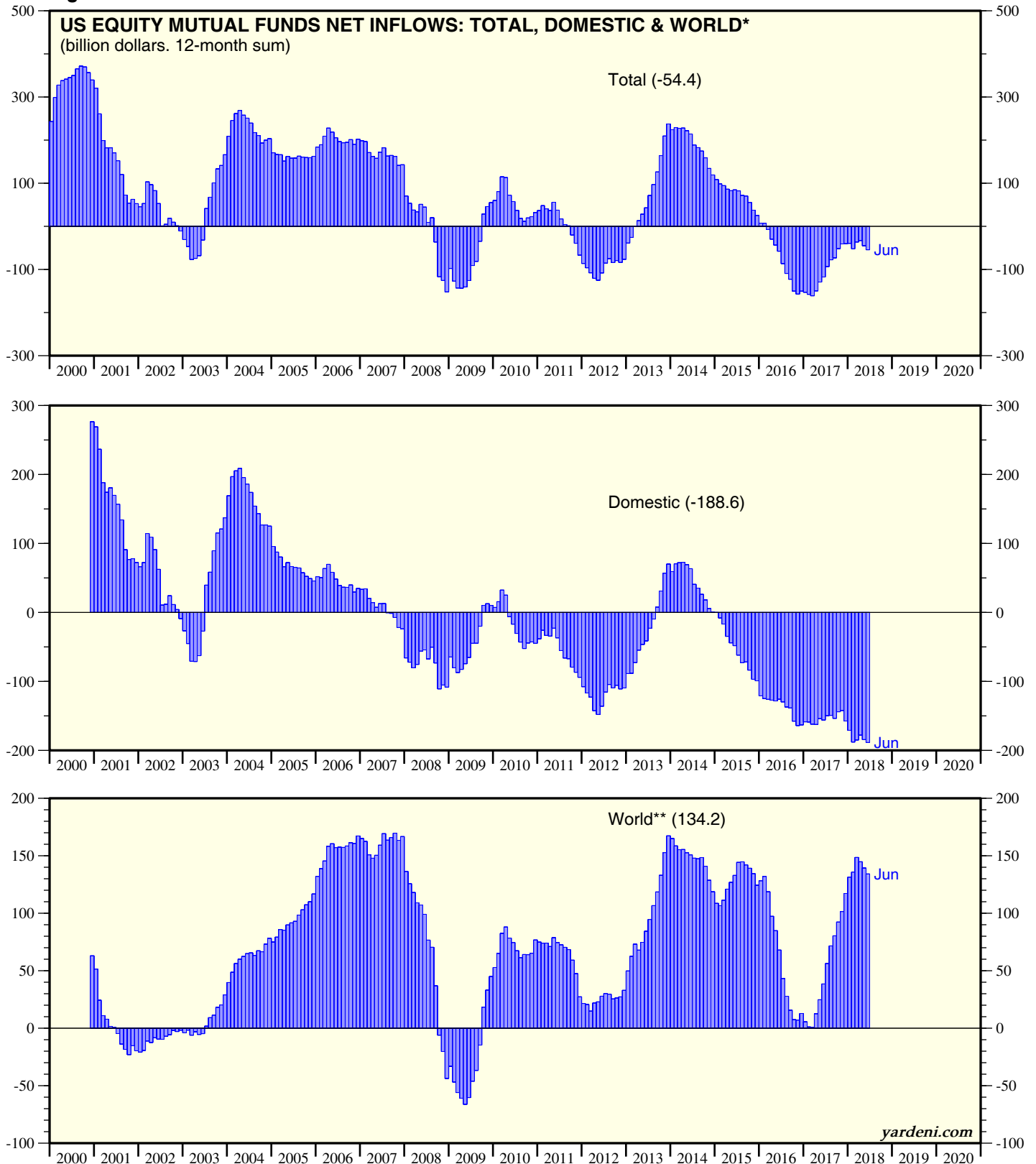
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# Net Inflows Into Equity Mutual Funds

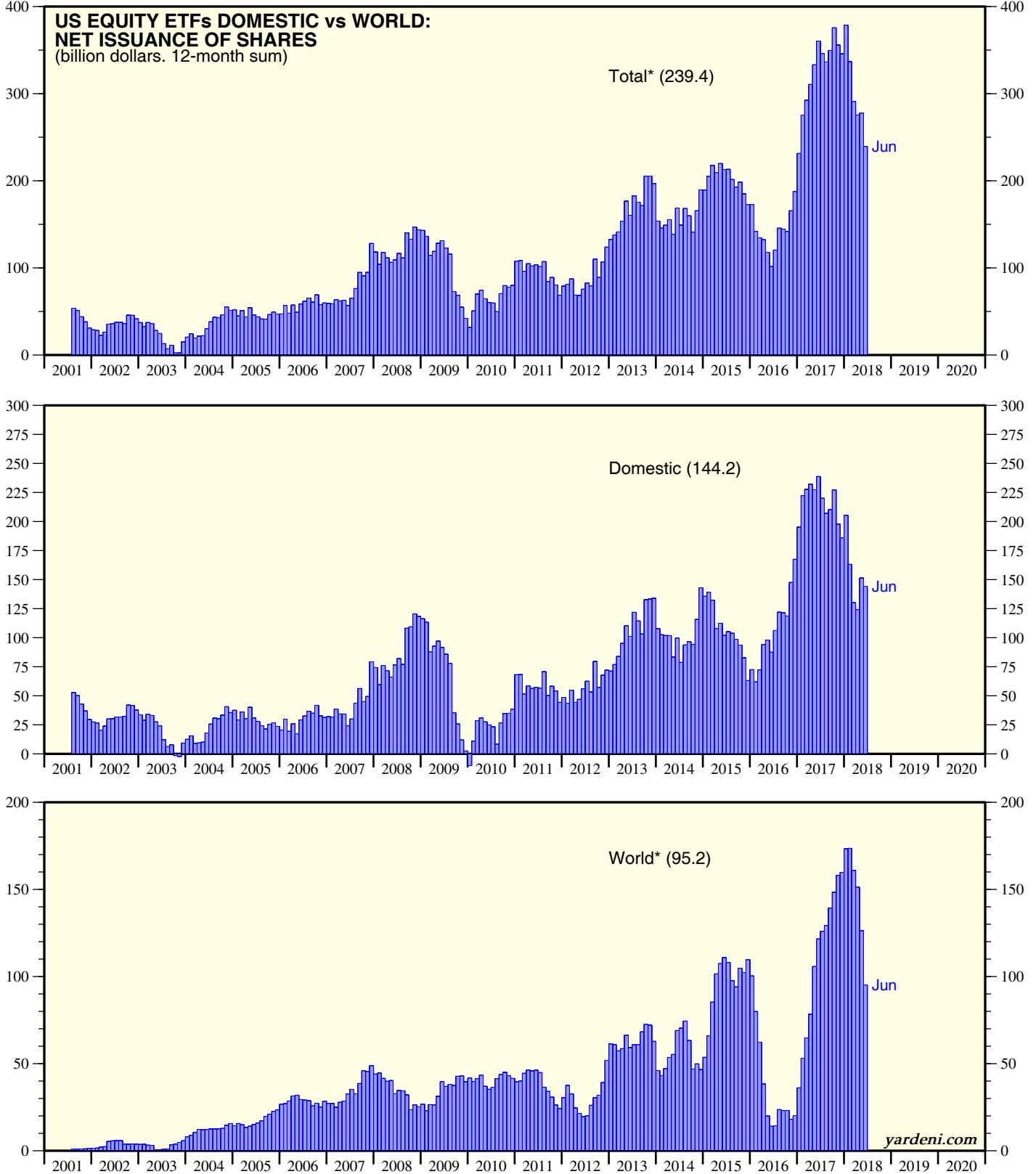
Figure 1.



\* Gross share issuance minus gross share redemptions.  
 \*\* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.  
 Source: Investment Company Institute.

# Net Issuance: ETFs

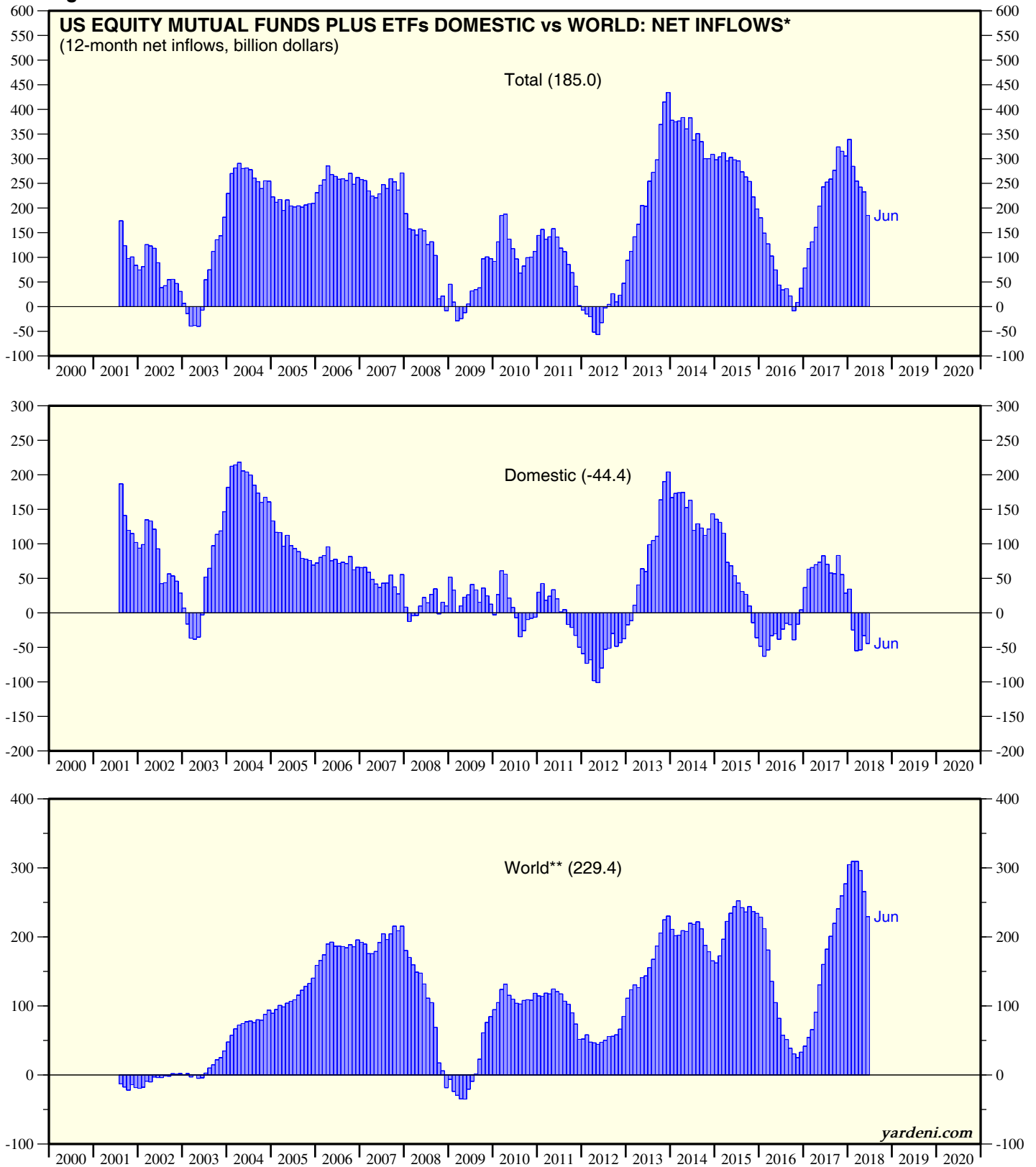
Figure 2.



\* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.  
Source: Investment Company Institute.

# Net Issuance: ETFs

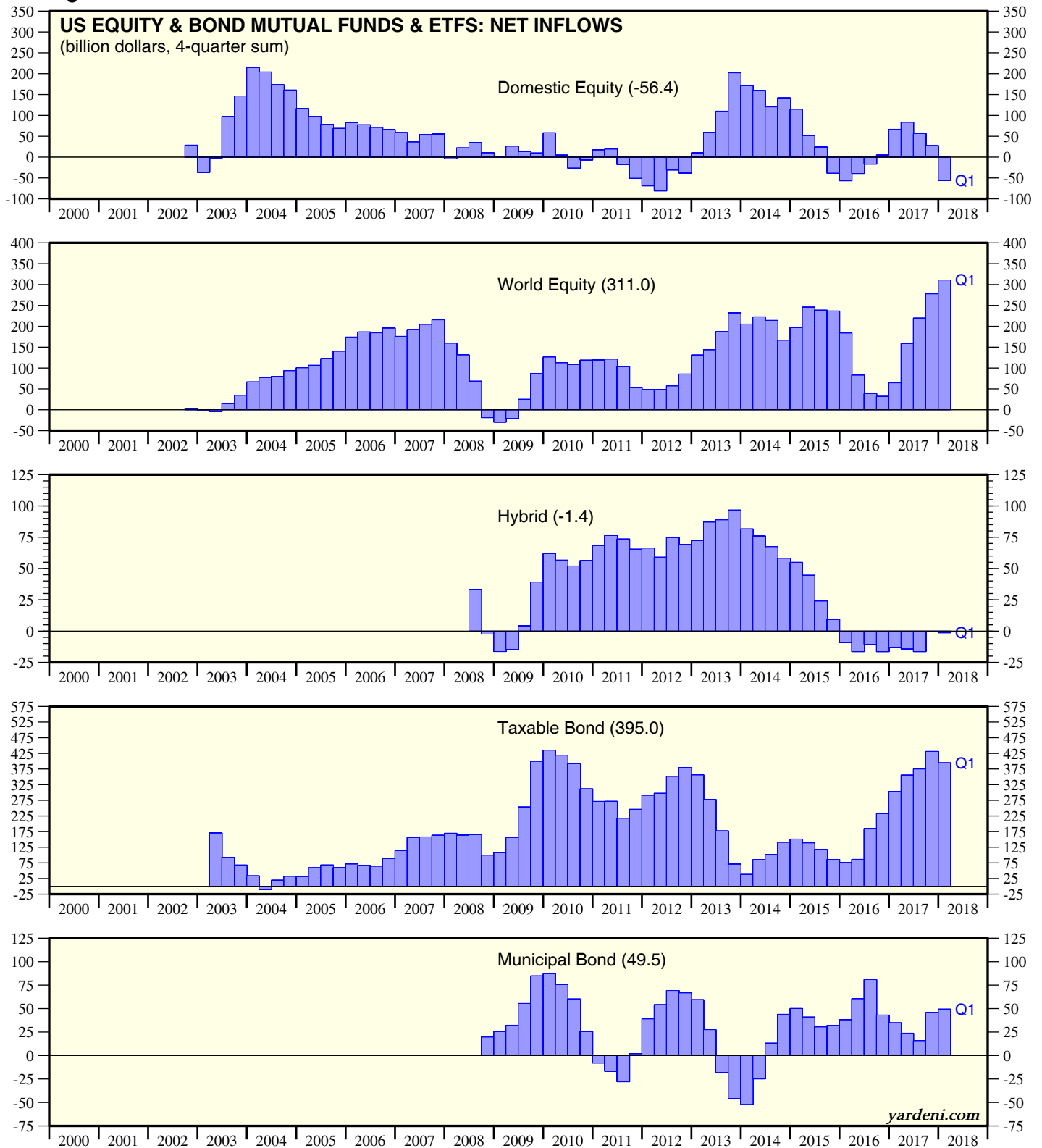
Figure 3.



\* Net inflows for mutual funds plus net share issuance for ETFs.  
 \*\* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.  
 Source: Investment Company Institute.

# Net Inflows: Equities, Bonds, & ETFs

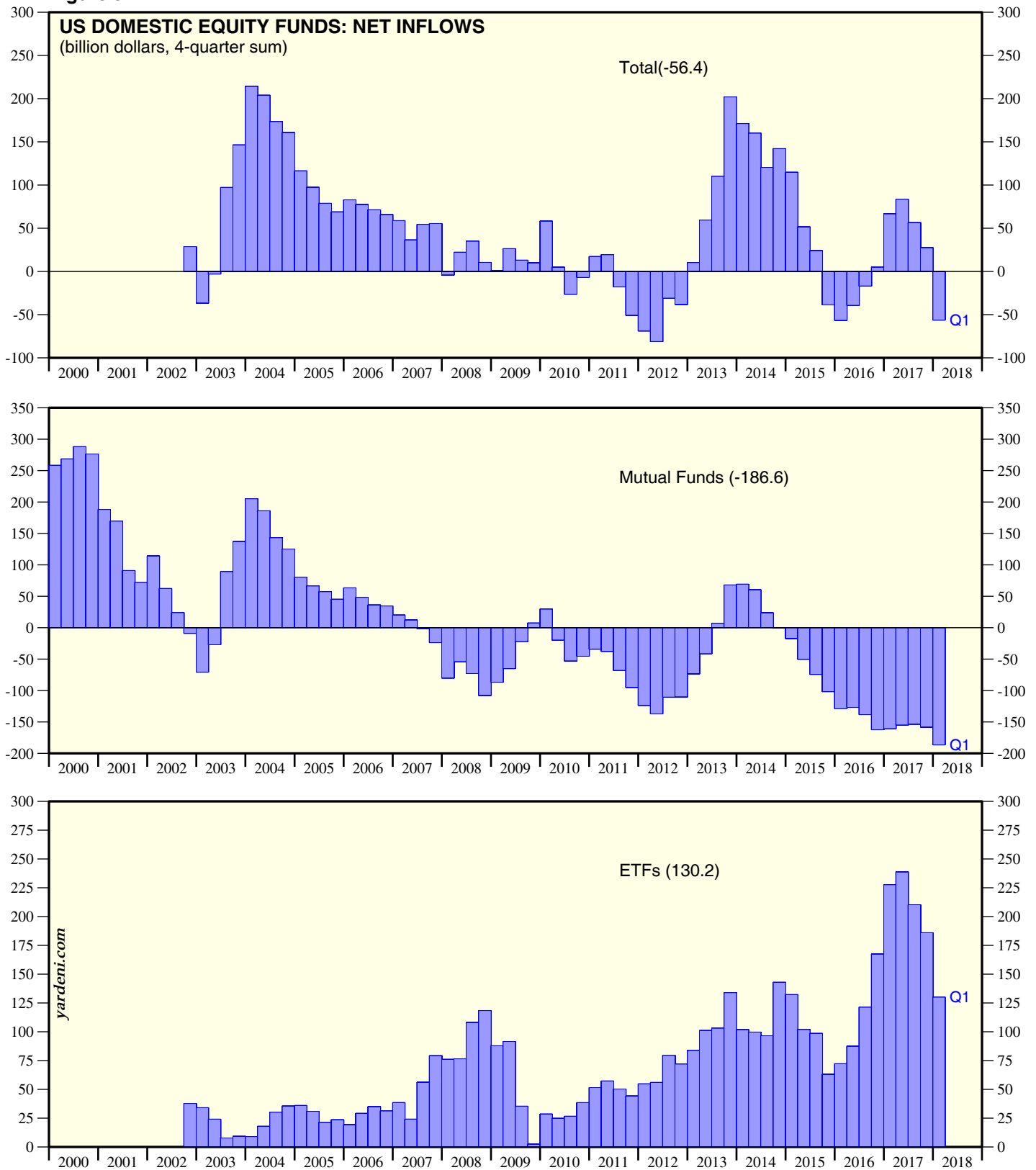
Figure 4.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 and F.124.

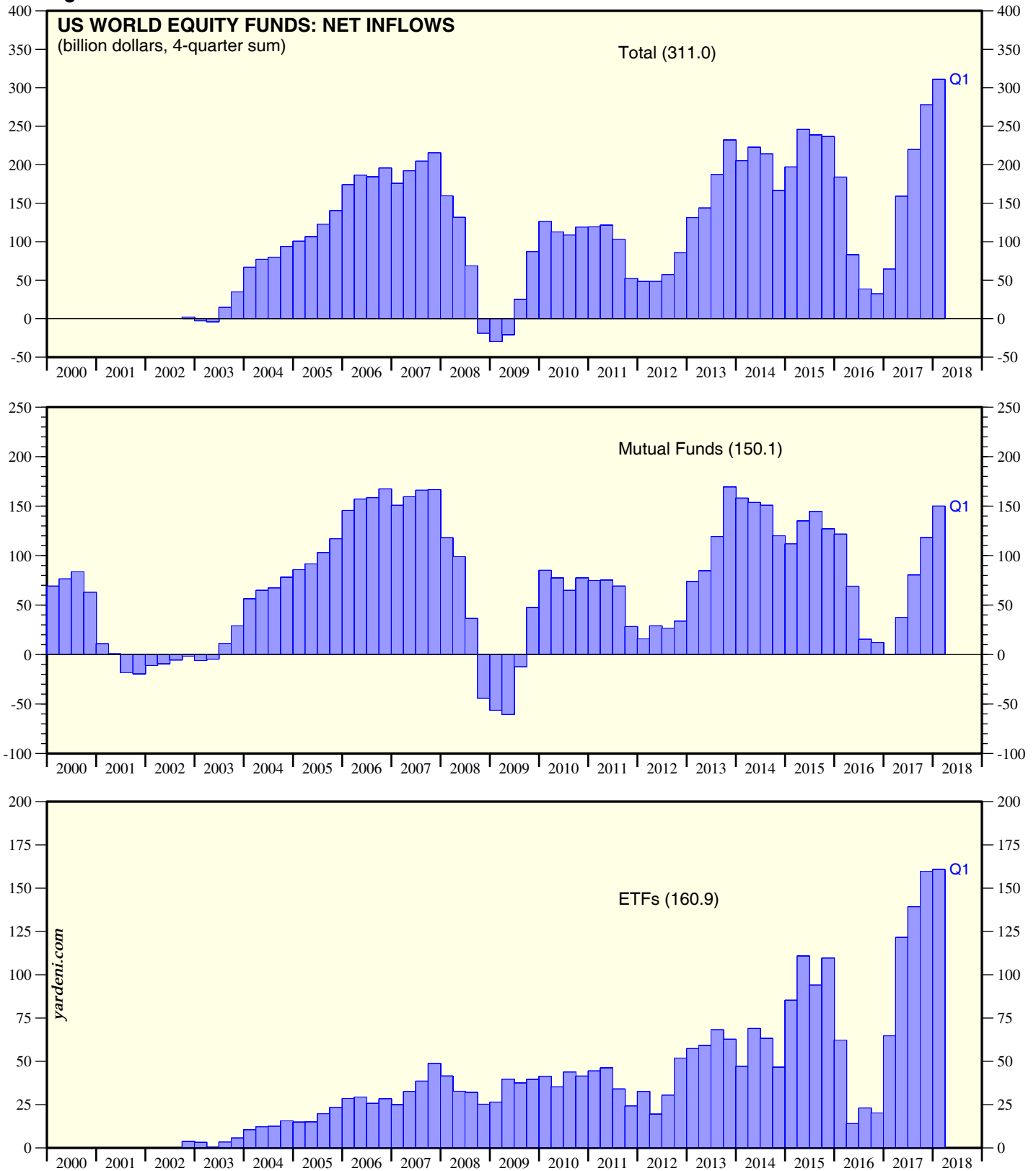
# Domestic Equity Funds

Figure 5.



# World Equity Funds

Figure 6.

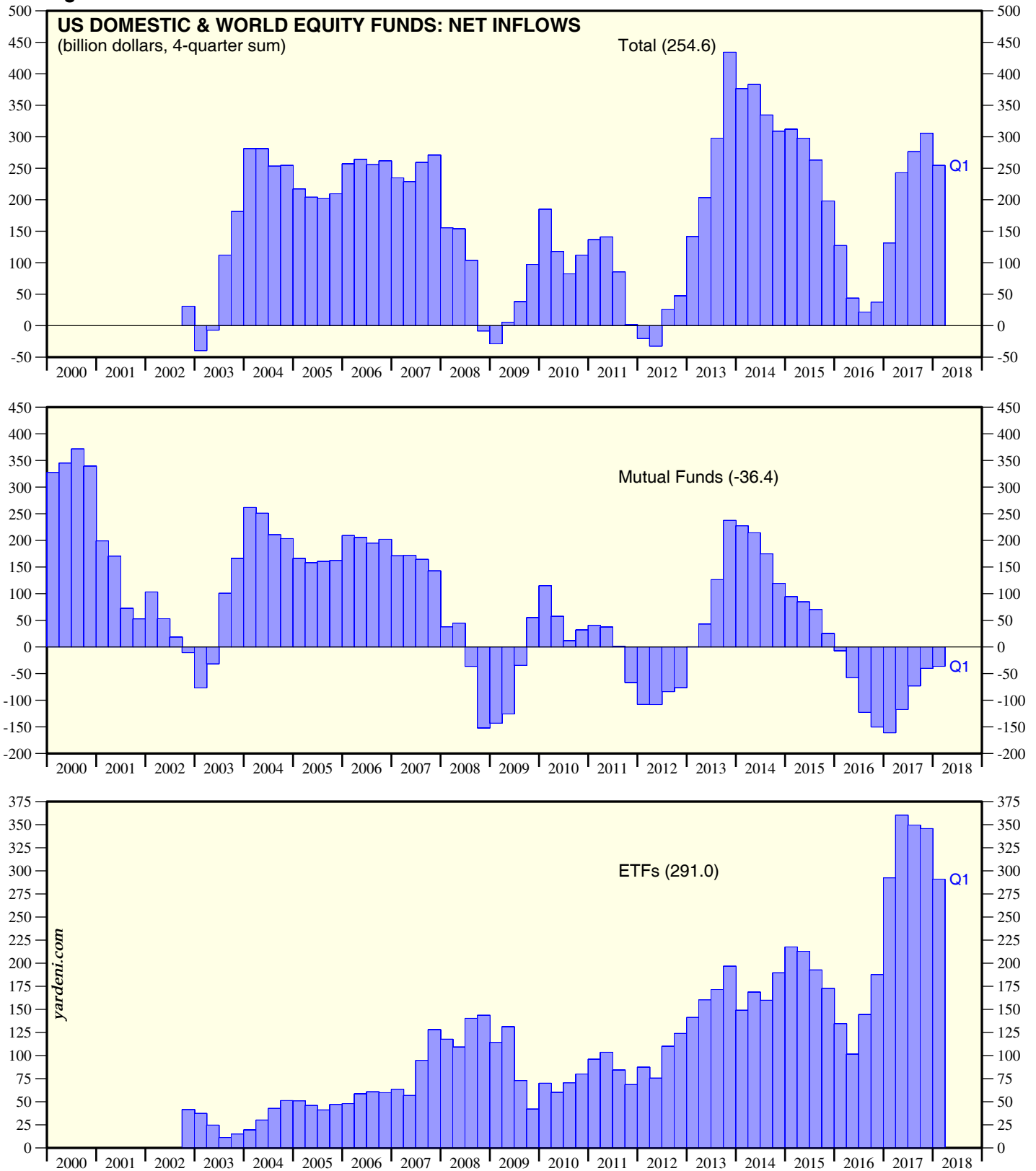


Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 17 and F.124 line 10.



# Domestic & World Equity Funds

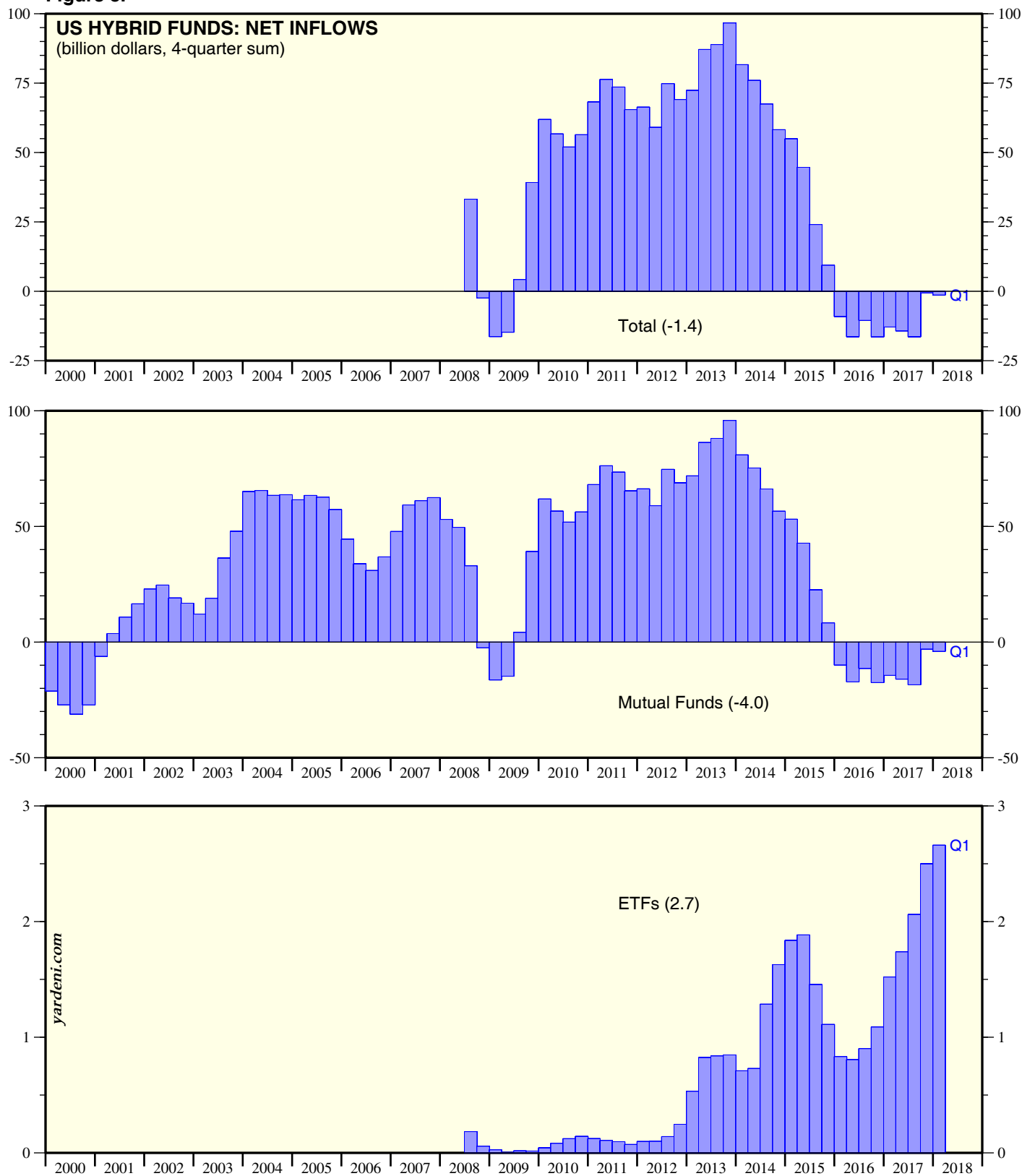
Figure 7.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 16 & 17 and F.124 line 9 & 10.

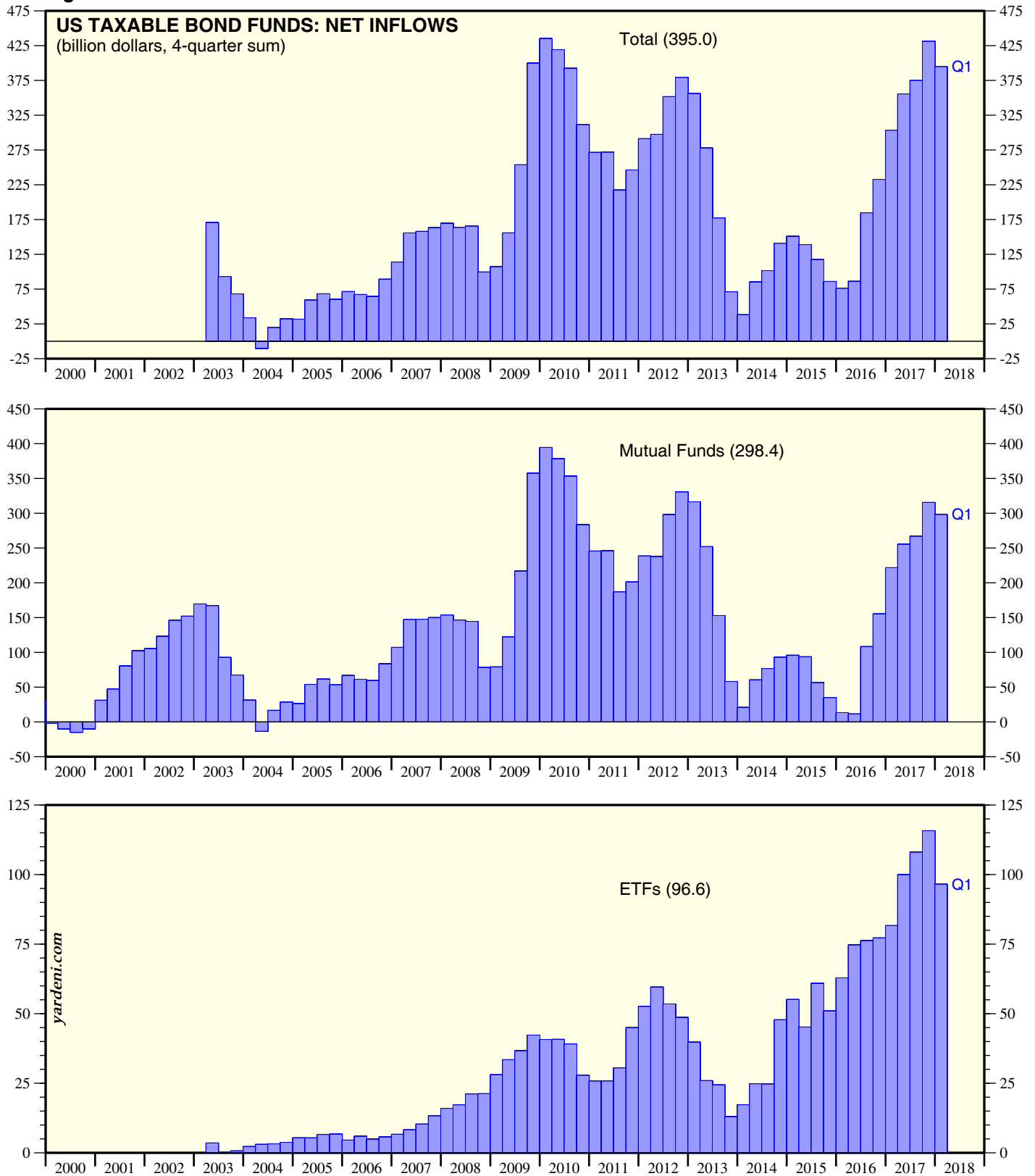
# Hybrid Funds

Figure 8.



# Taxable Bond Funds

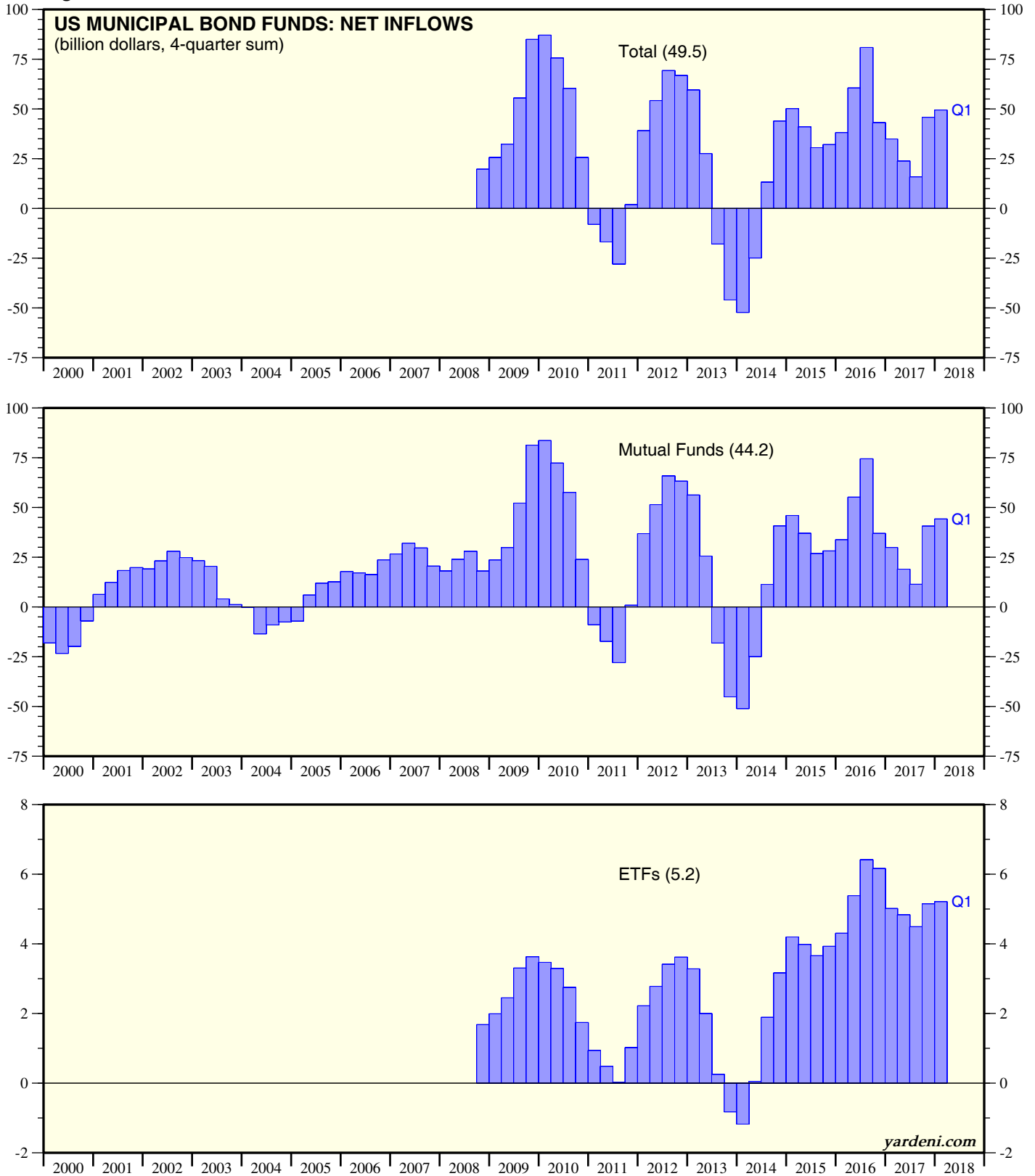
Figure 9.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 19 and F.124 line 13.

# Municipal Bond Funds

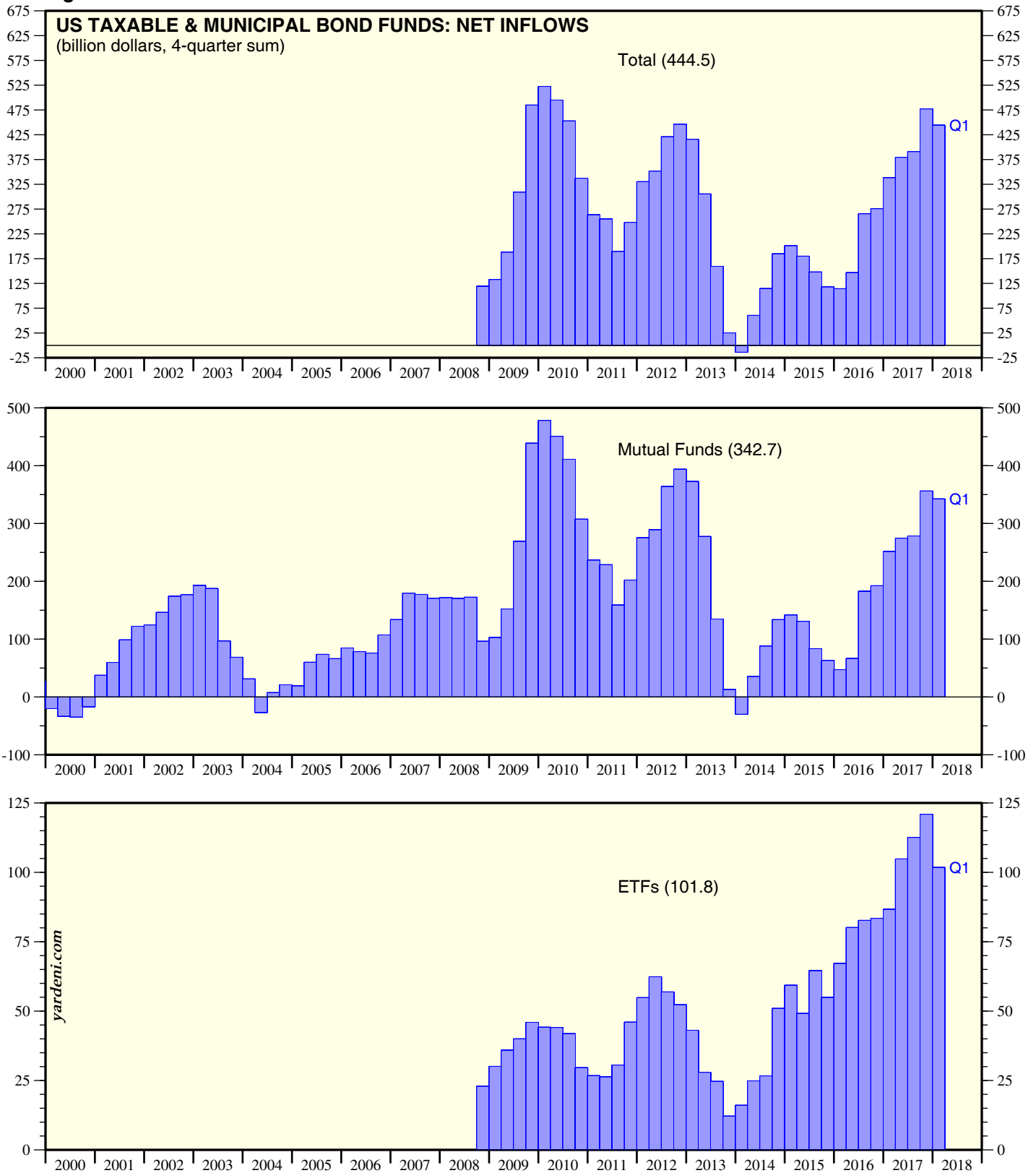
Figure 10.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 20 and F.124 line 14.

# Taxable & Municipal Bond Funds

Figure 11.



Source: Federal Reserve Board Financial Accounts of the United States. Table F.122 line 19 & 20 and F.124 line 13 & 14.

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