

# US Flow of Funds: Net Issuance & Purchases Of Equities & Bonds

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*thinking outside the box*

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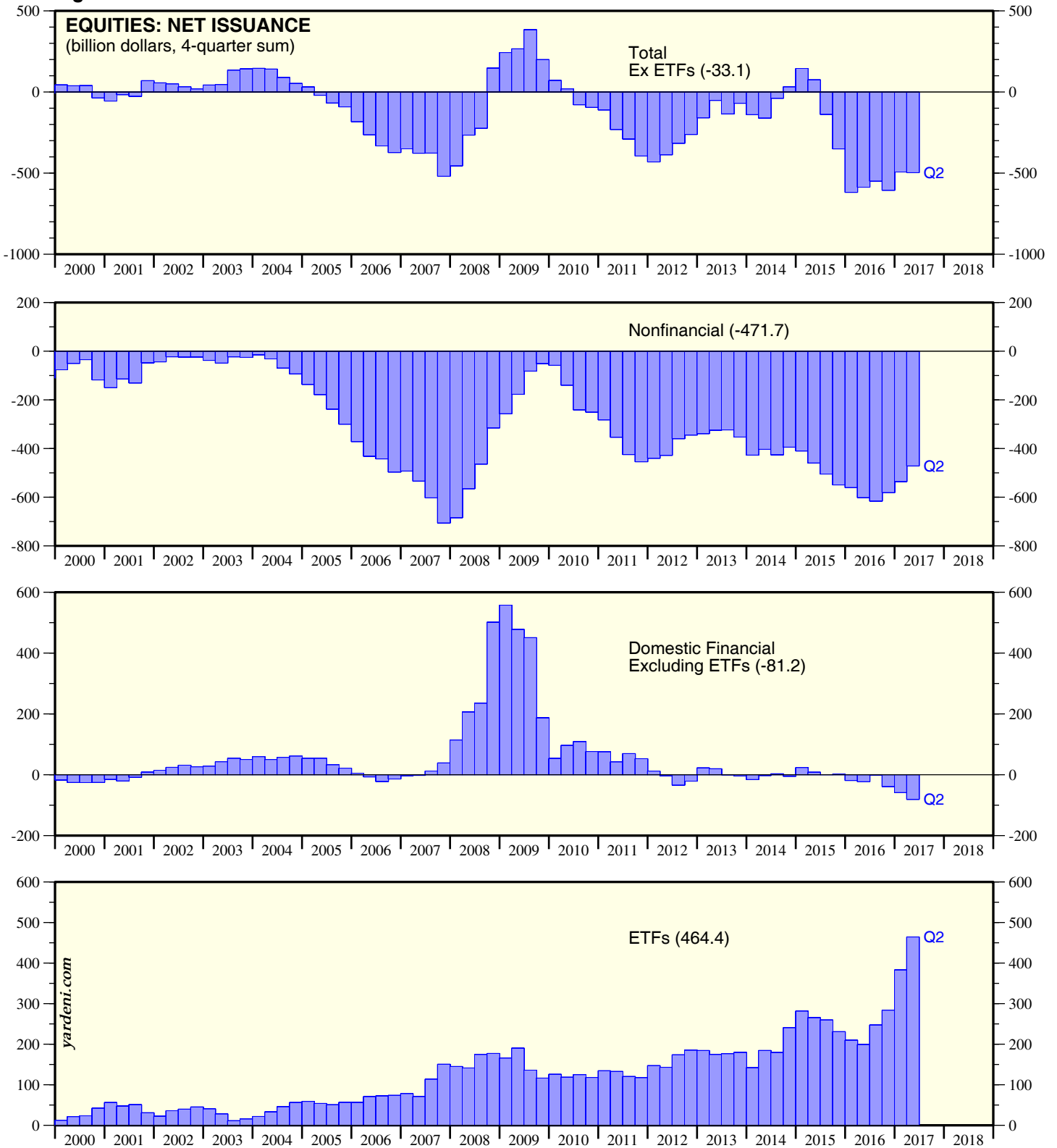
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# Equities Supply

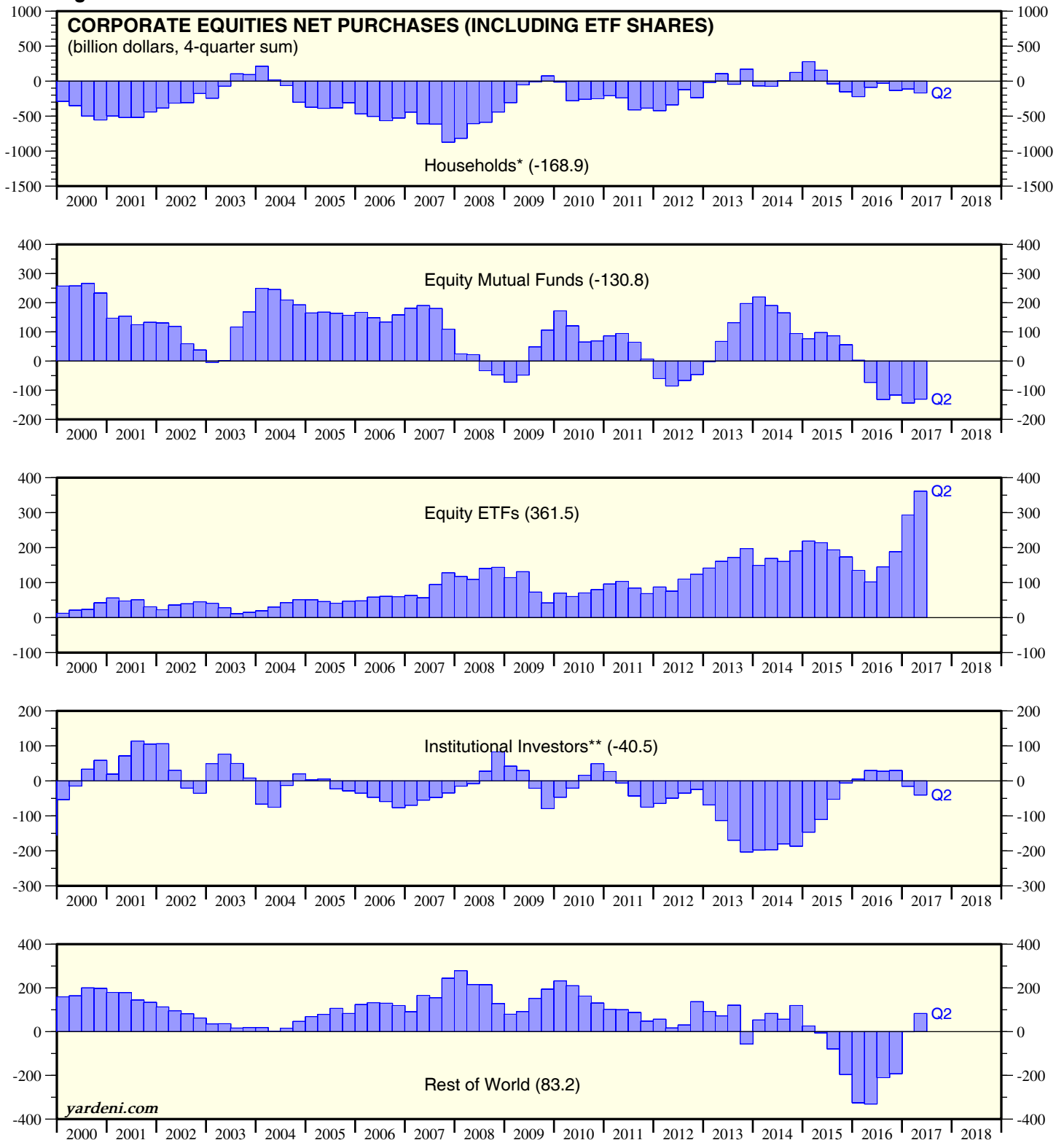
Figure 1.



Source: Federal Reserve Board Financial Accounts of the United States.

# Equities Demand

Figure 2.



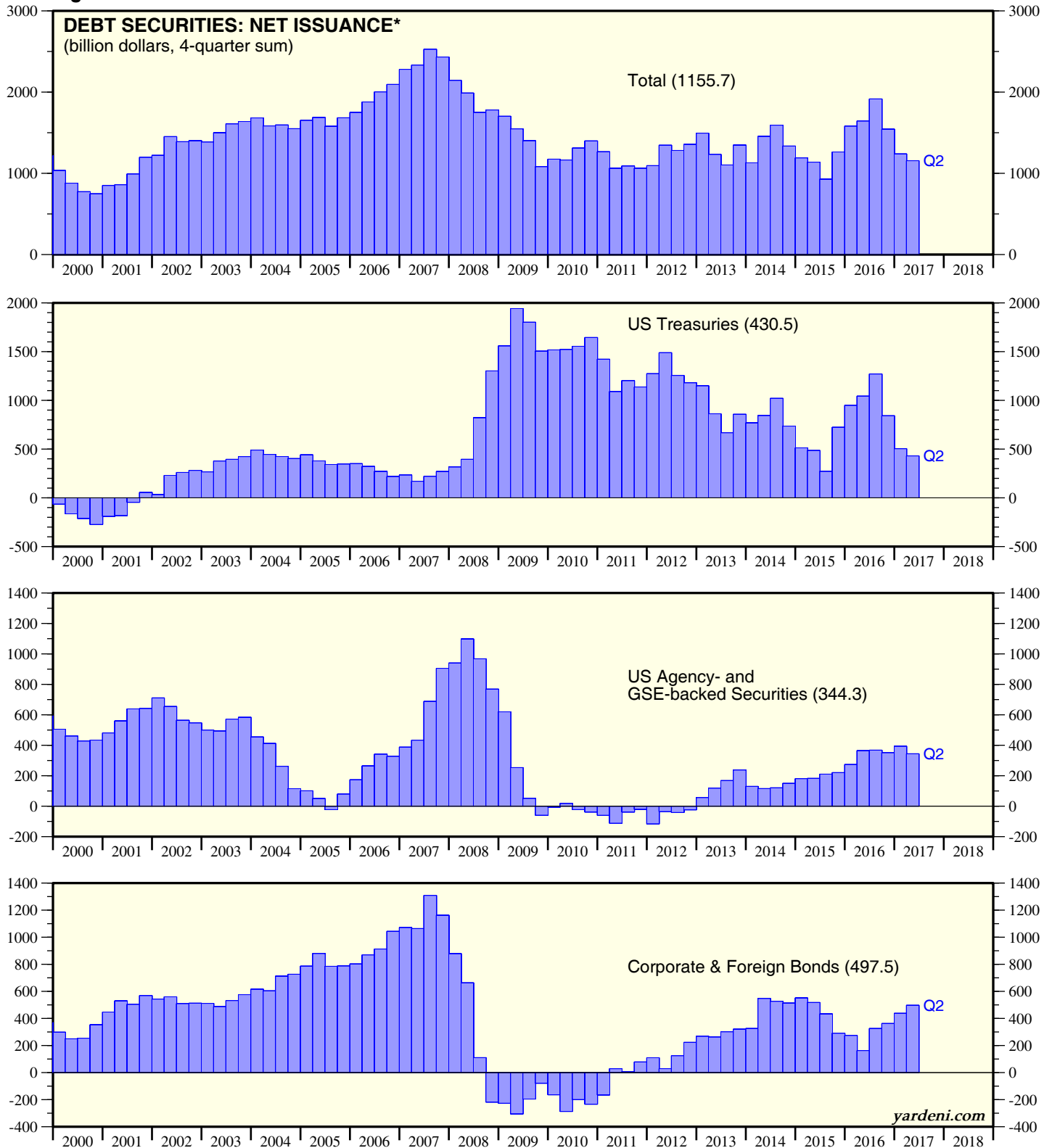
\* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

\*\* Includes property-casualty insurance companies, life insurance companies, private pension funds, and federal government retirement funds.

Source: Federal Reserve Board Financial Accounts of the United States.

# Debt Securities Supply

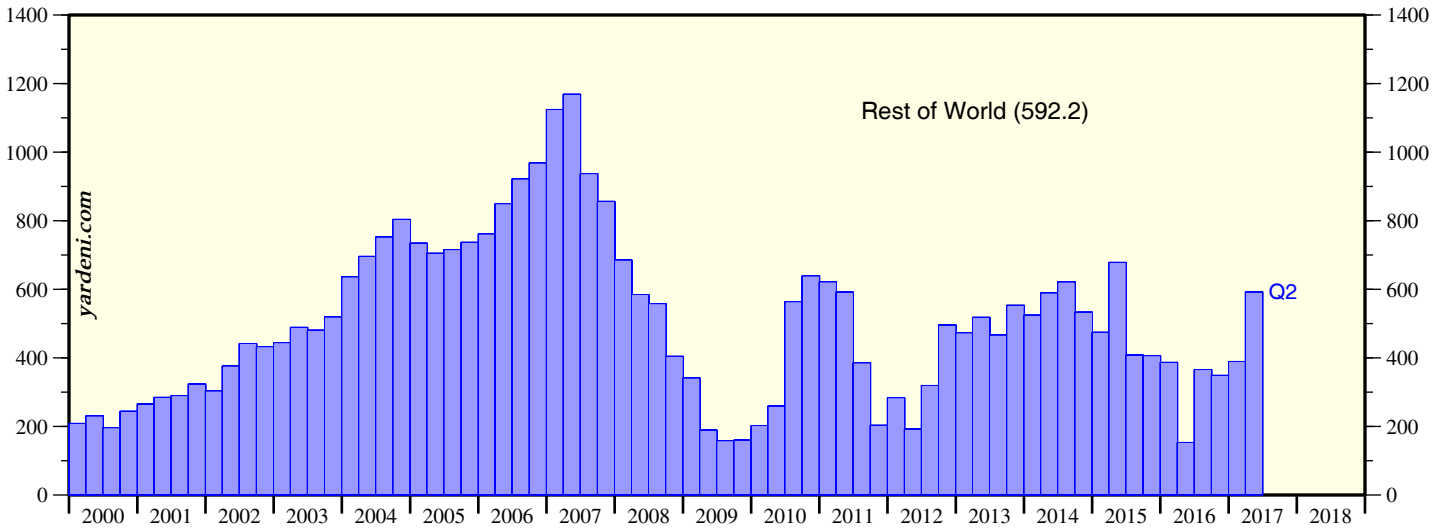
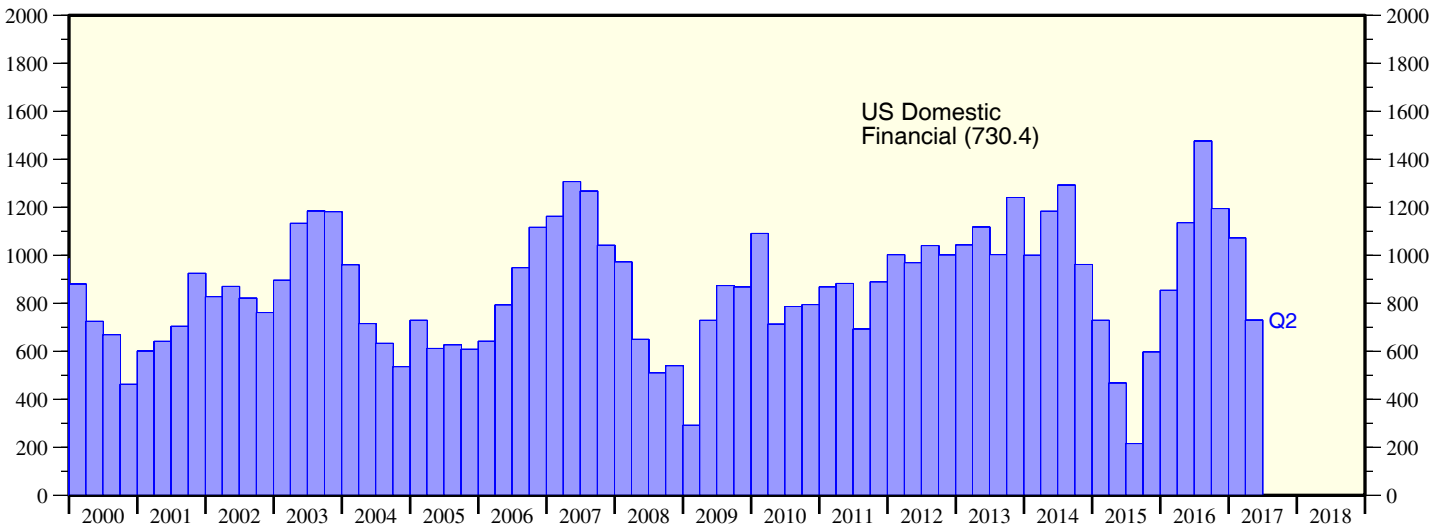
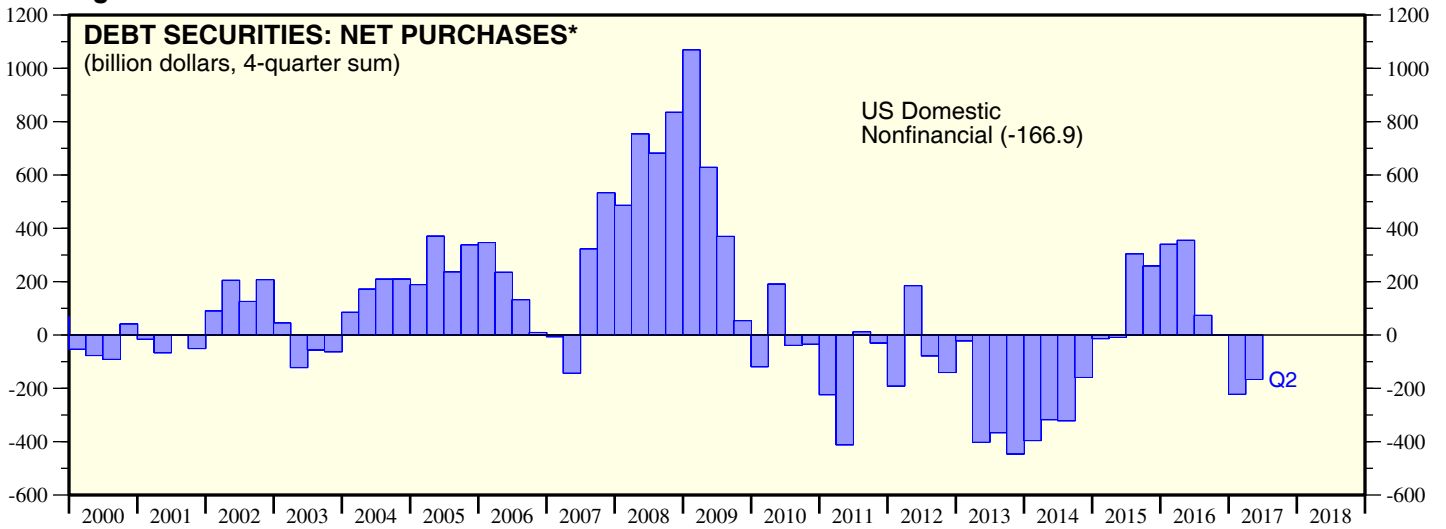
Figure 3.



\*Includes open market paper, Treasury securities, Agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.  
Source: Federal Reserve Board Financial Accounts of the United States.

# Debt Securities Demand

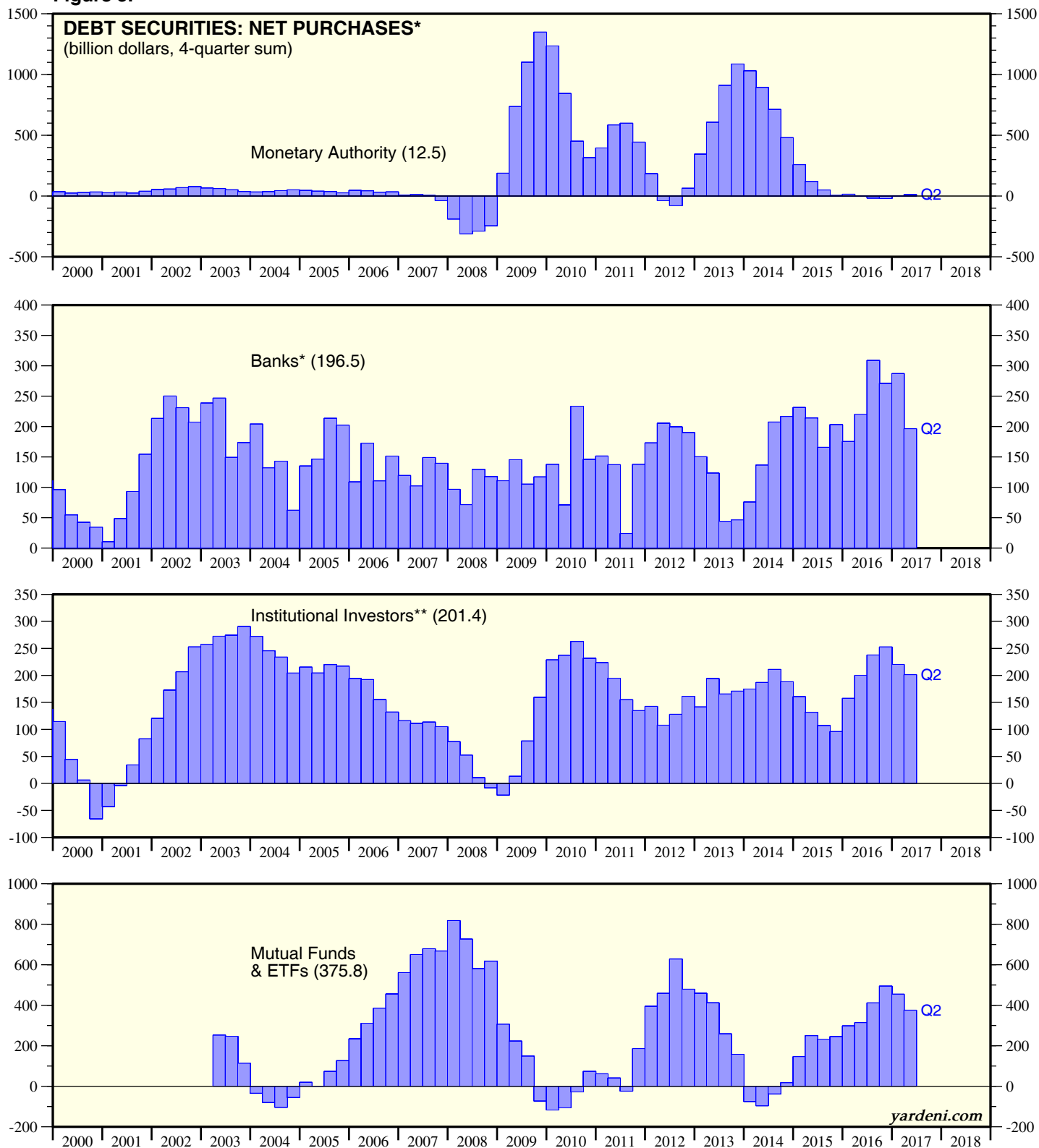
Figure 4.



\*Includes open market paper, Treasury securities, Agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.  
Source: Federal Reserve Board Financial Accounts of the United States.

# Debt Securities Demand

Figure 5.



\* Includes open market paper, Treasury securities, Agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

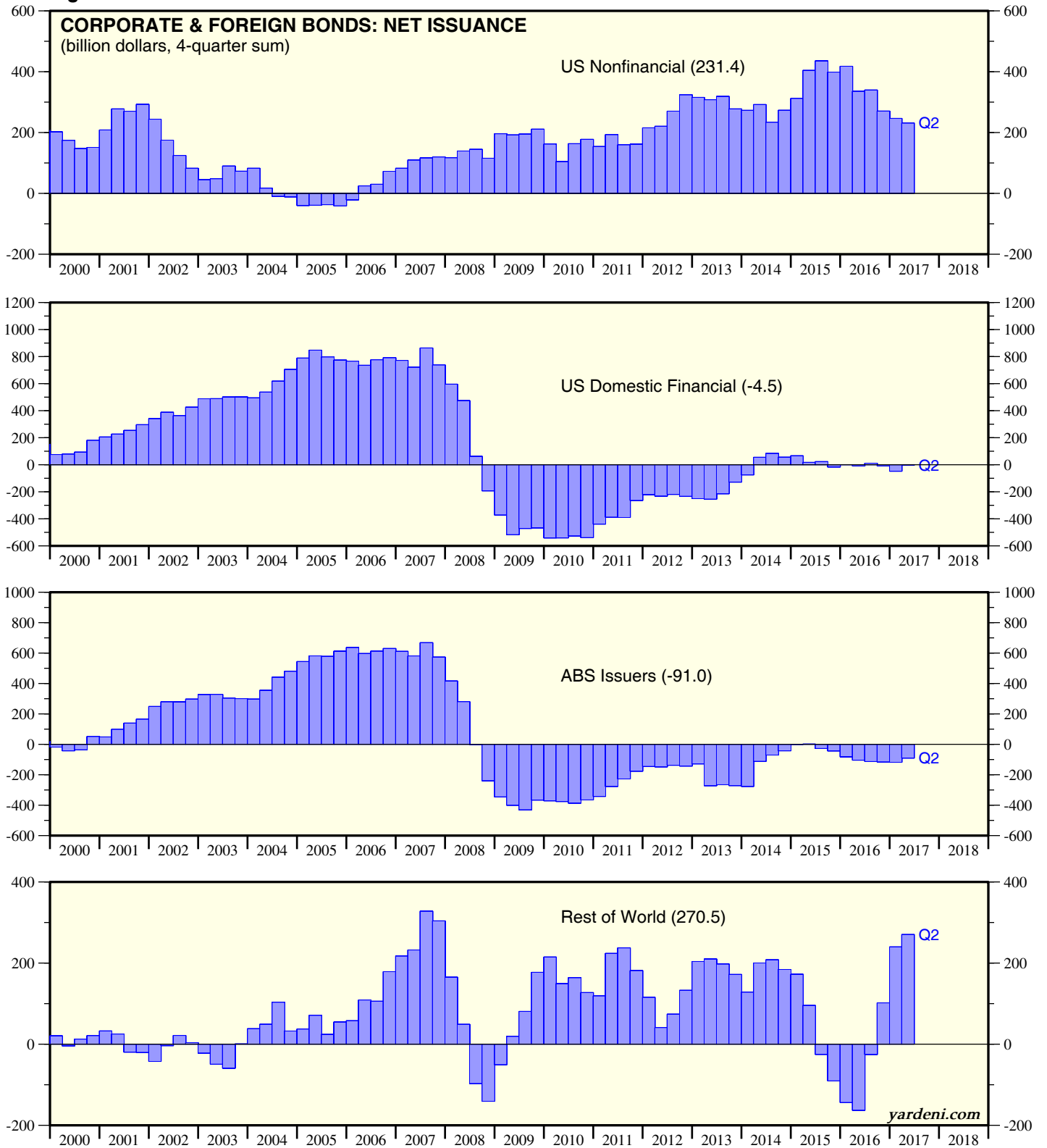
\*\* US chartered depository institutions, foreign banking offices in the US, banks in US affiliated areas, and credit unions.

\*\*\* Property casualty life insurance, life insurance companies, and pension funds.

Source: Federal Reserve Board Financial Accounts of the United States.

# Corporate & Foreign Bonds Supply

Figure 6.

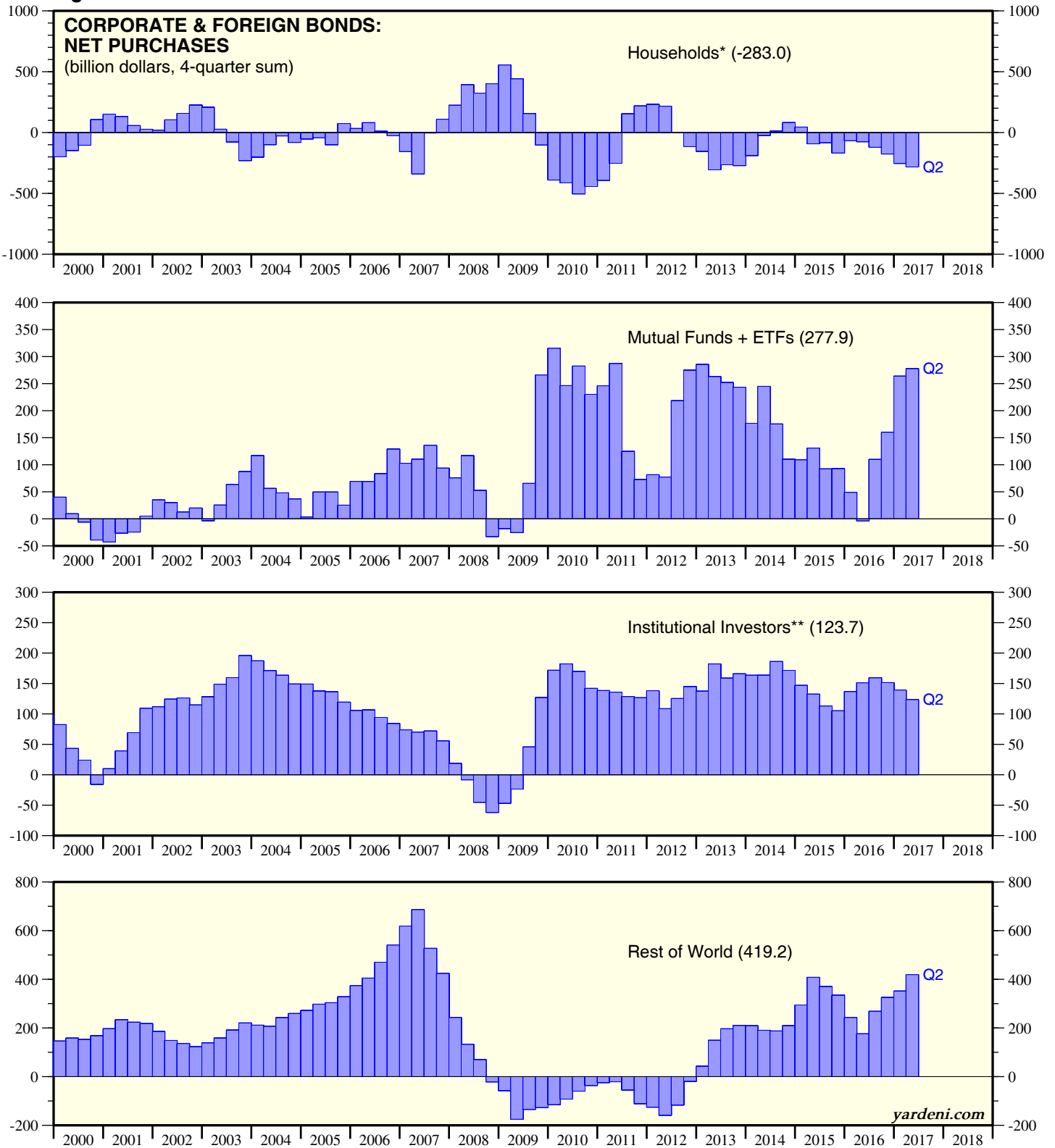


Source: Federal Reserve Board Financial Accounts of the United States.



# Corporate & Foreign Bonds Demand

Figure 7.



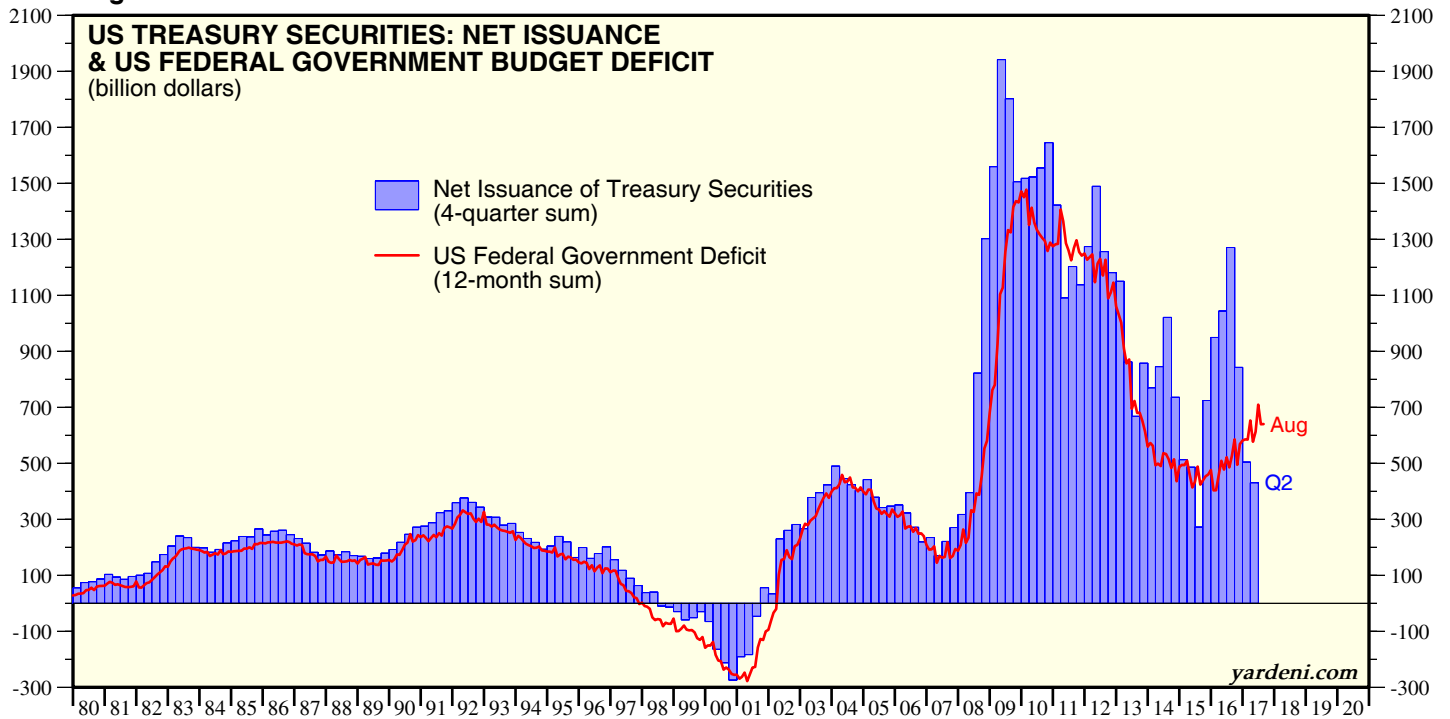
\* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

\*\* Insurance companies, life insurance companies, and private pension funds.

Source: Federal Reserve Board Financial Accounts of the United States.

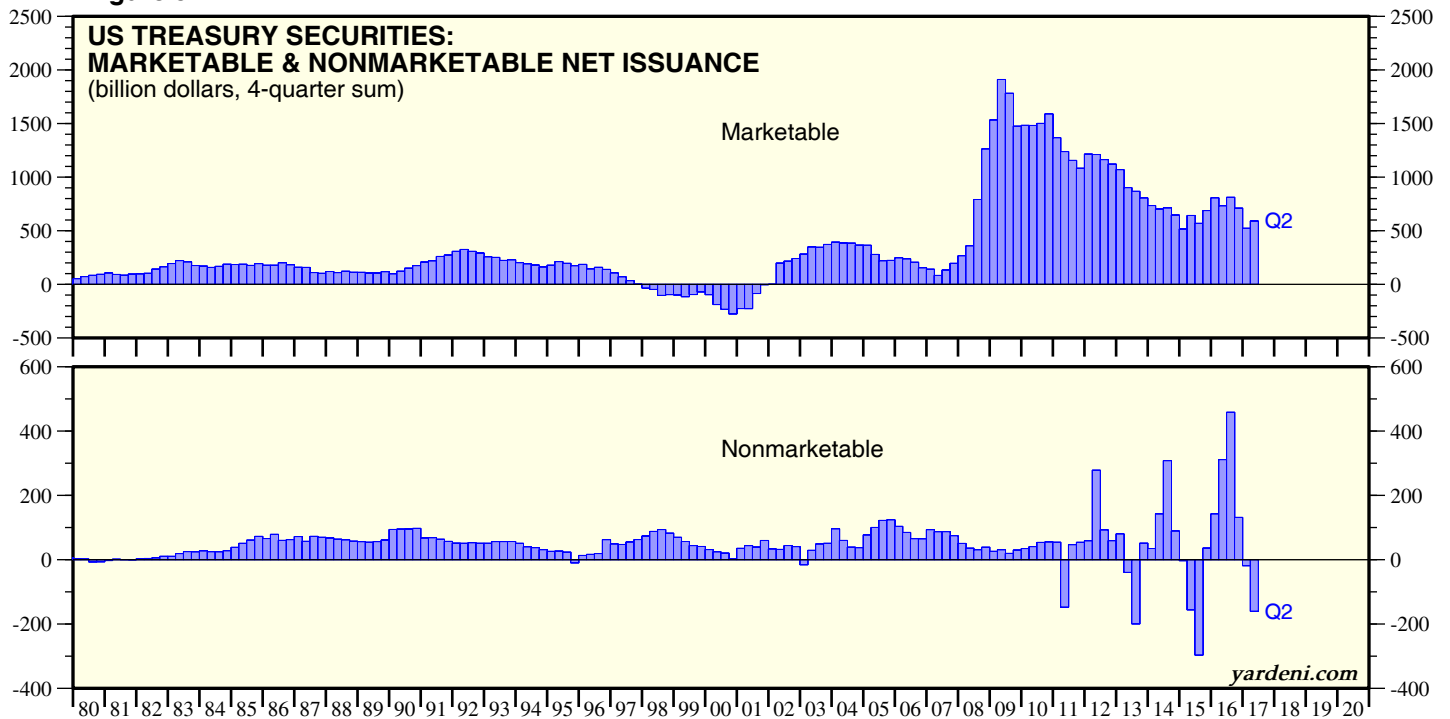
# US Treasuries Supply

Figure 8.



Source: US Treasury Department and Federal Reserve Board Financial Accounts of the United States.

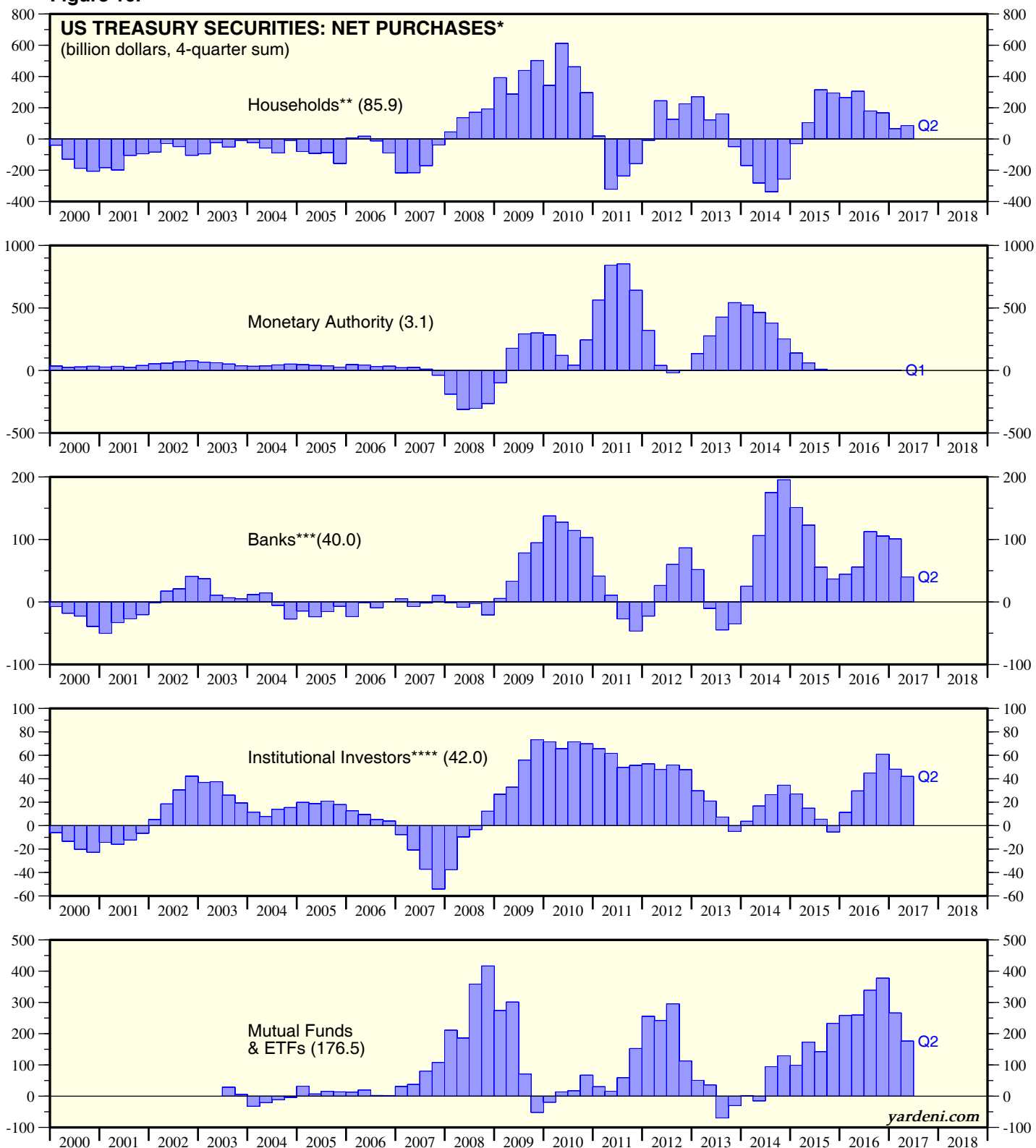
Figure 9.



Source: Federal Reserve Board Financial Accounts of the United States.

# US Treasuries Demand

Figure 10.



\* Includes marketable (bills, notes, and bonds) and nonmarketable securities.

\*\* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

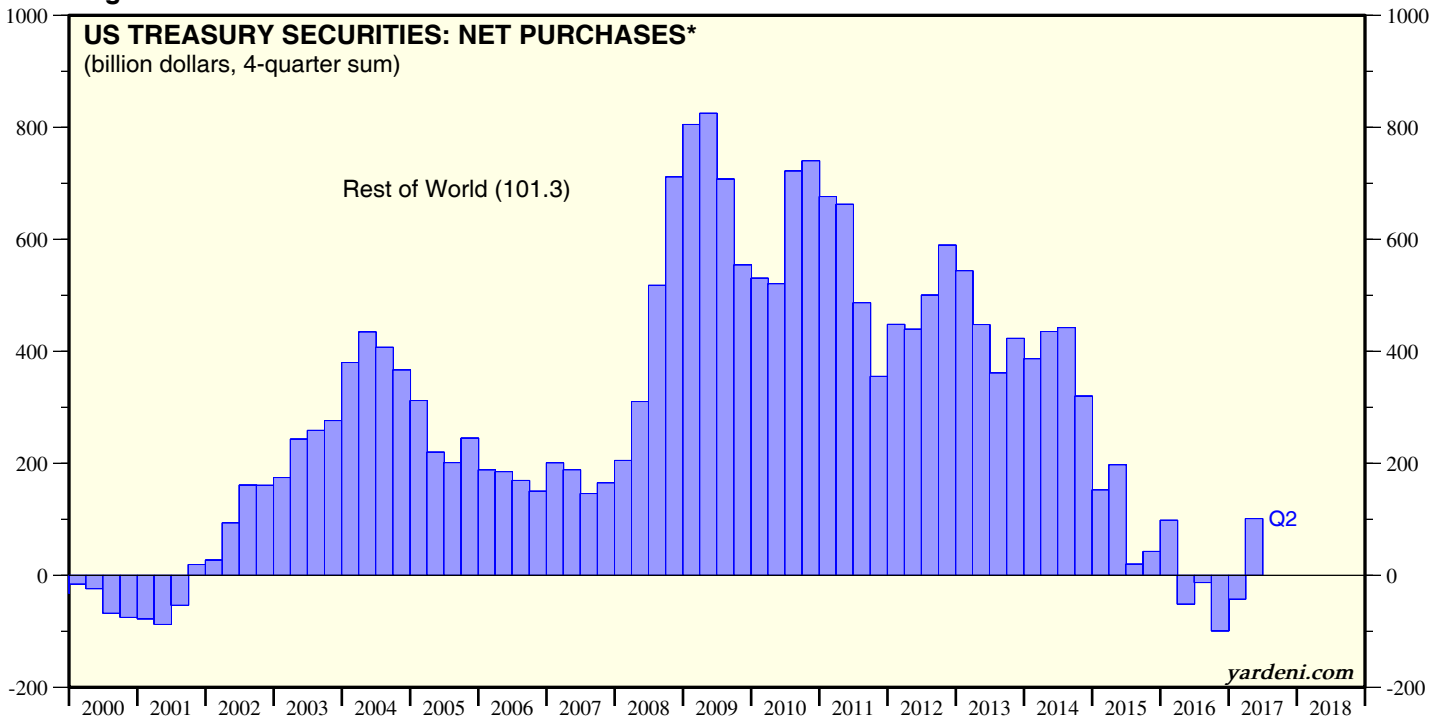
\*\*\* US chartered depository institutions, foreign banking offices in the US, banks in US affiliated areas, and credit unions.

\*\*\*\* Property casualty life insurance, life insurance companies, and pension funds.

Source: Federal Reserve Board Financial Accounts of the United States.

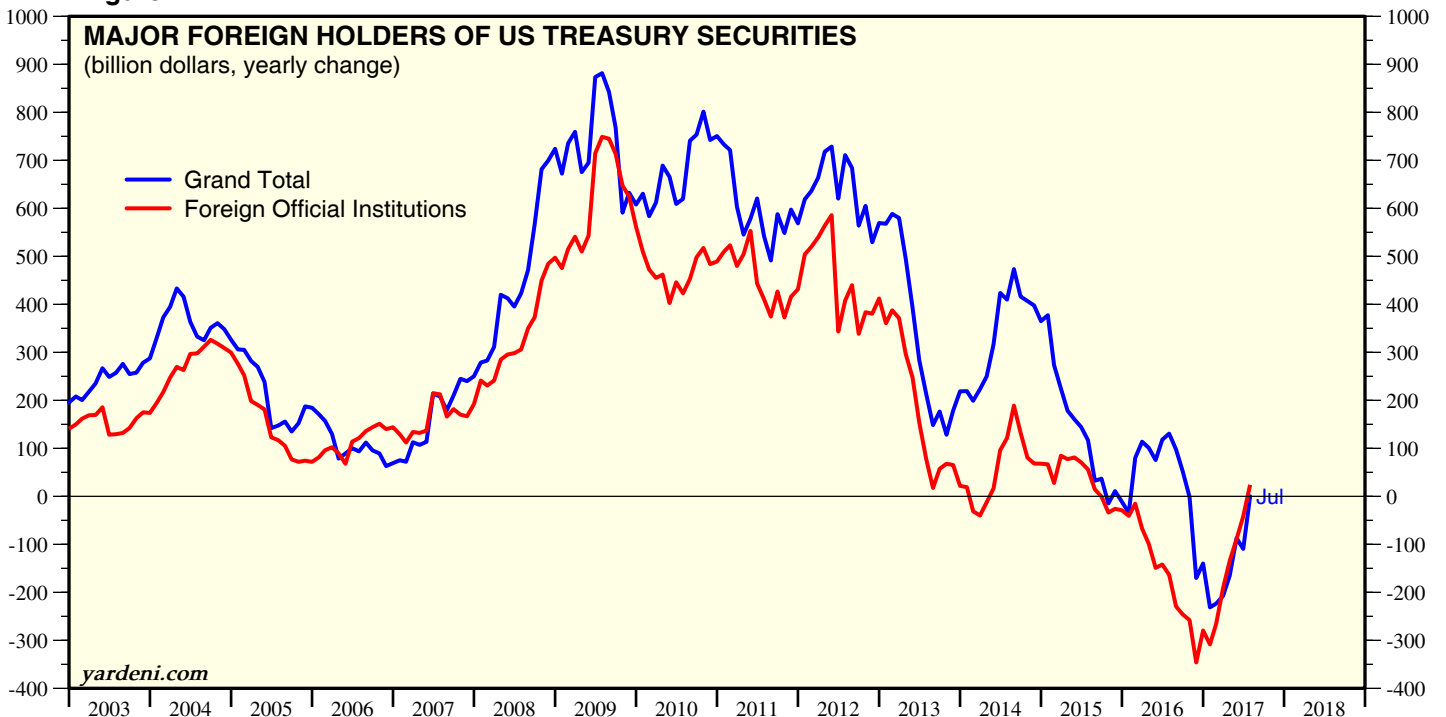
# US Treasuries Demand

Figure 11.



\* Includes marketable (bills, notes, and bonds) and nonmarketable securities.  
Source: Federal Reserve Board Financial Accounts of the United States.

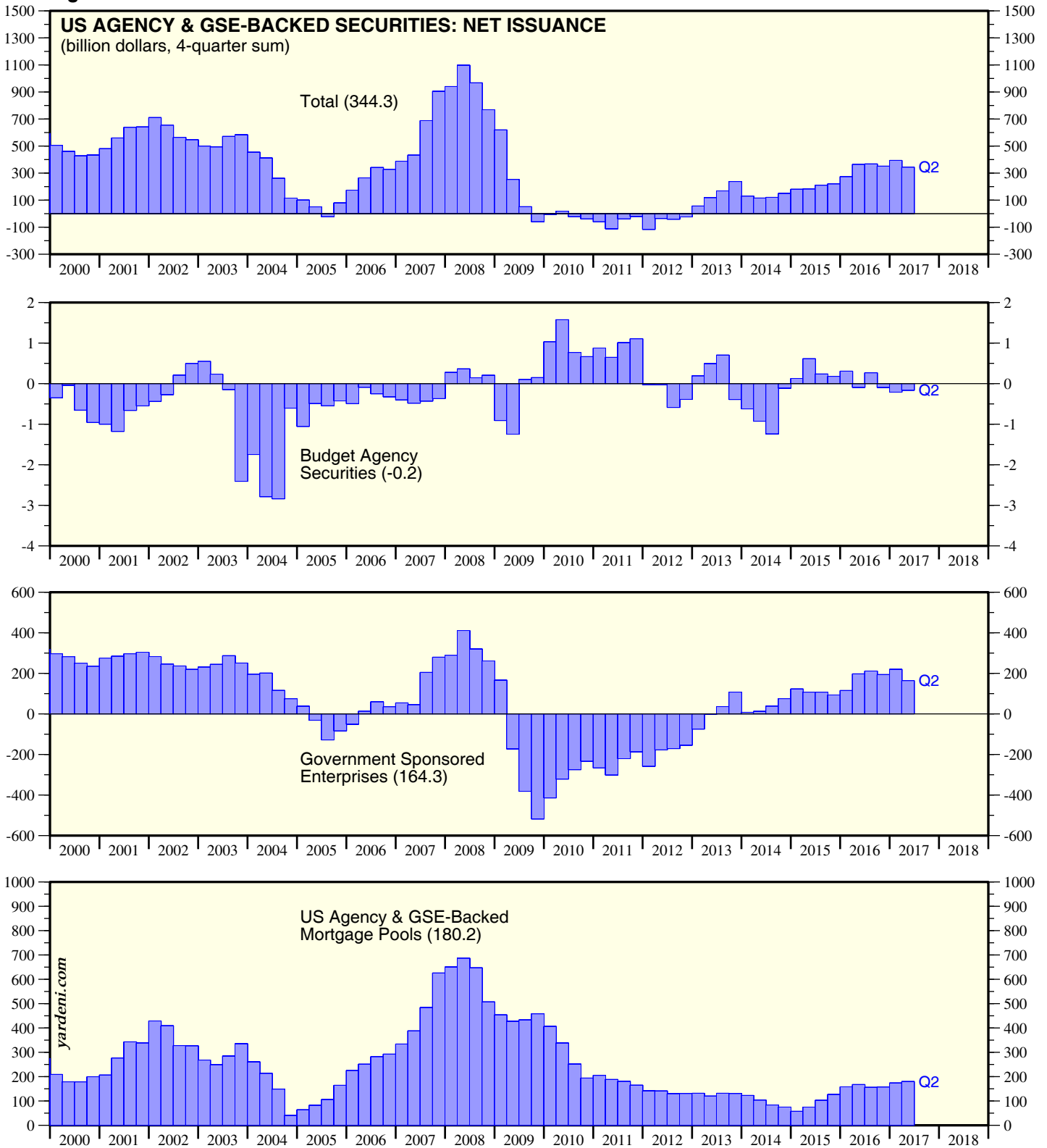
Figure 12.



Source: US Treasury Department.

# US Agency & GSE-backed Bonds Supply

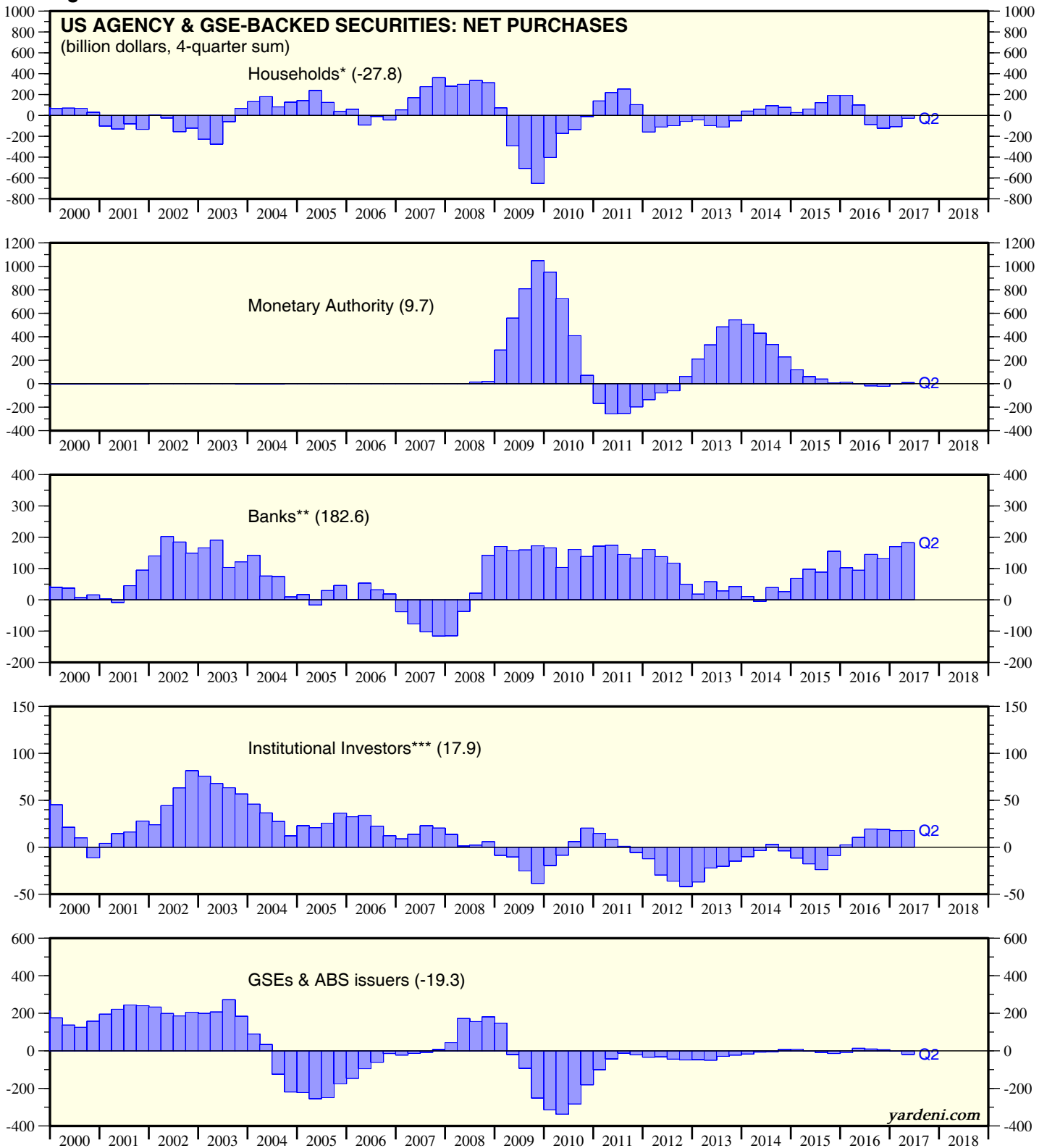
Figure 13.



Source: Federal Reserve Board Financial Accounts of the United States.

# US Agency & GSE-Backed Bonds Demand

Figure 14.



\* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

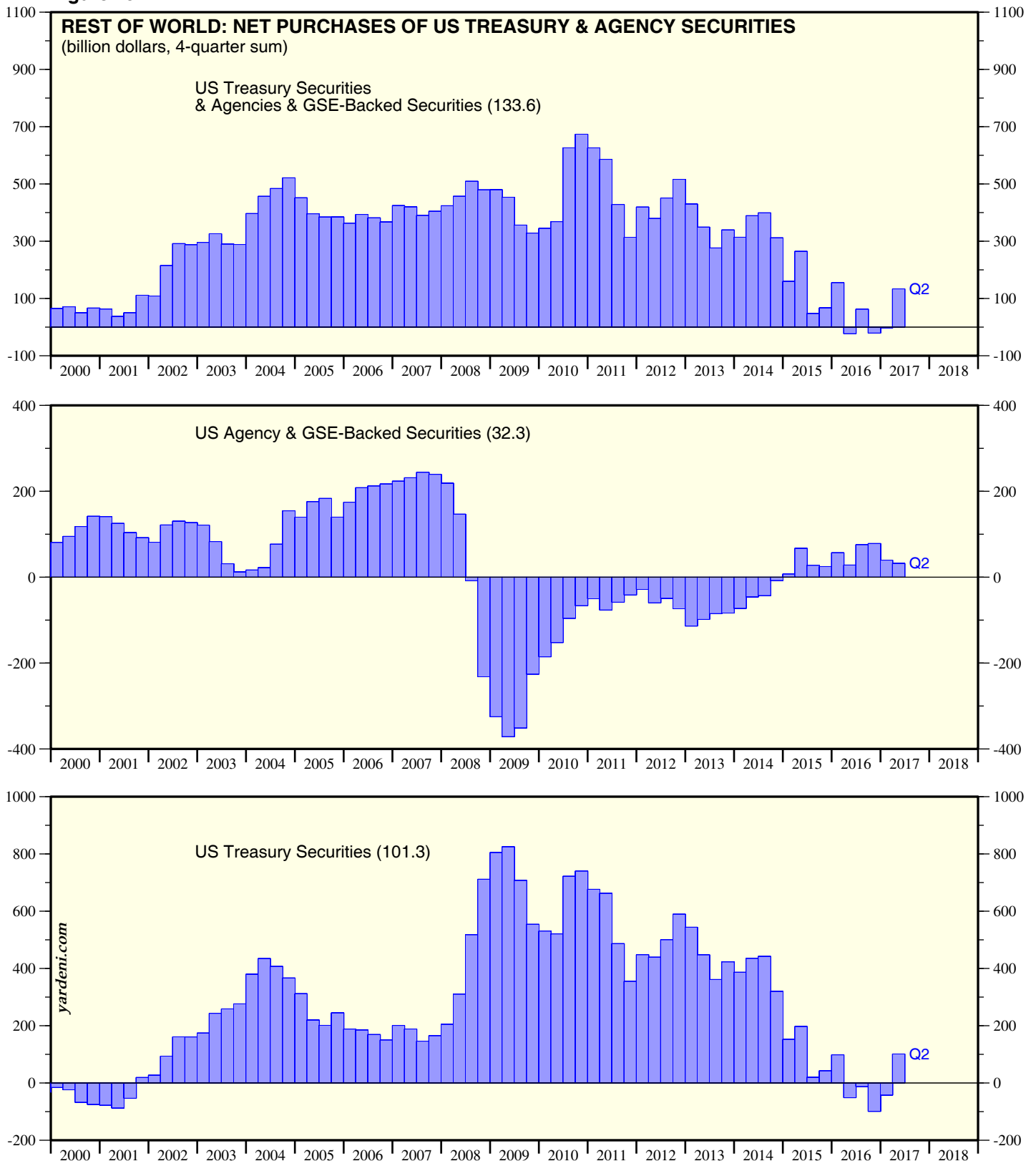
\*\* US chartered depository institutions, foreign banking offices in the US, banks in US affiliated areas, and credit unions.

\*\*\* Property casualty life insurance, life insurance companies, and pension funds.

Source: Federal Reserve Board Financial Accounts of the United States.

# ROW Purchases of Treasury & Agency Bonds

Figure 15.



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