

US Flow of Funds: Net Issuance & Purchases Of Equities & Bonds

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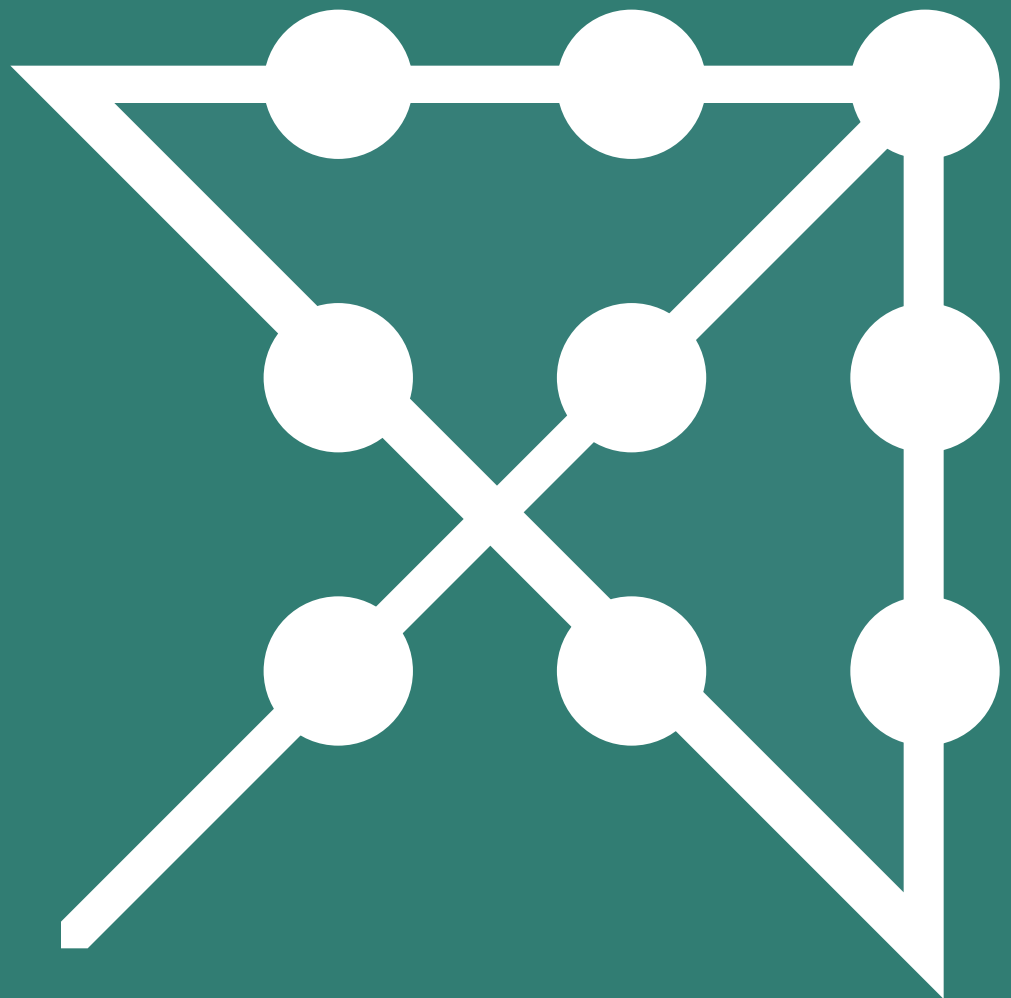
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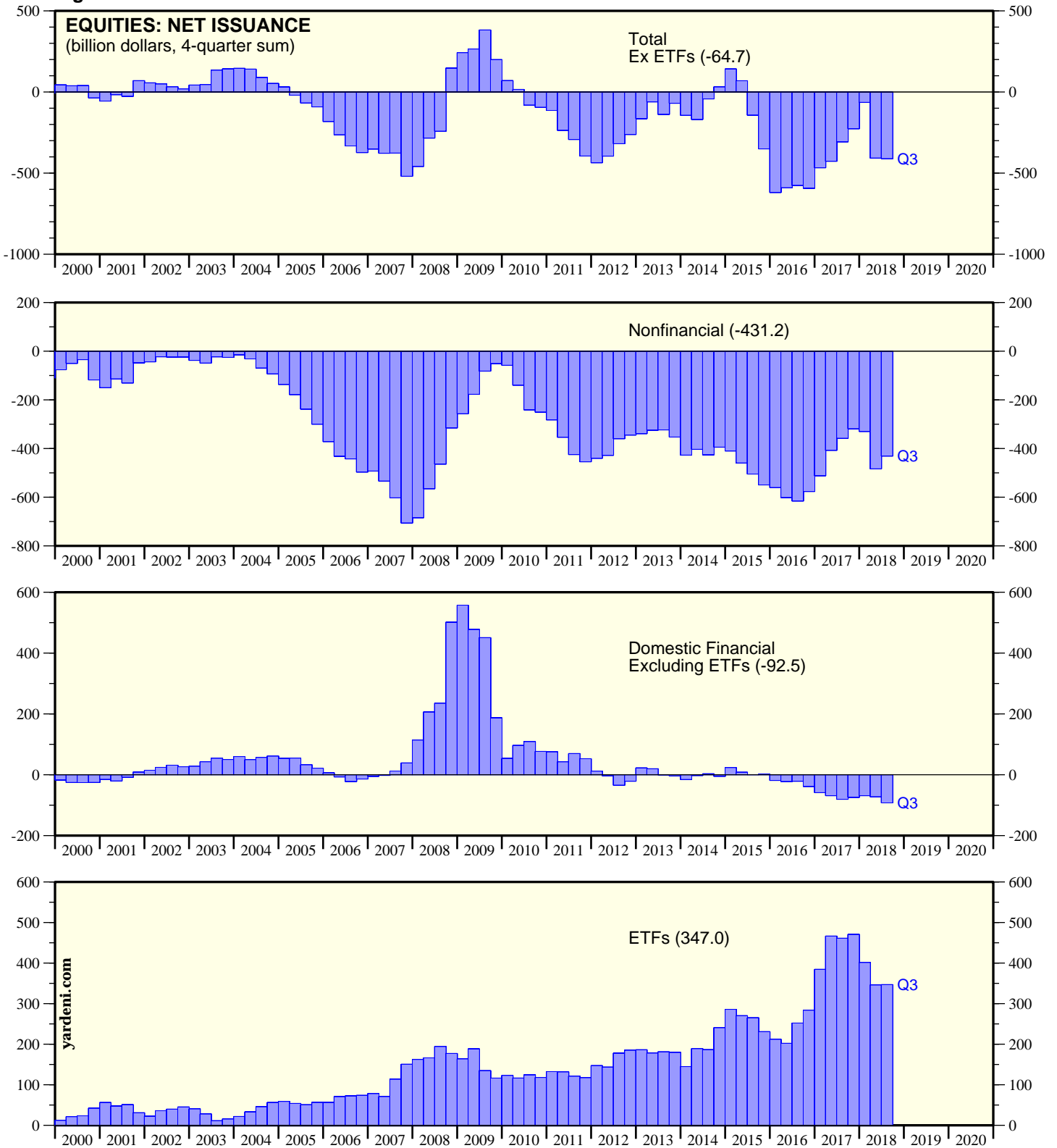
thinking outside the box

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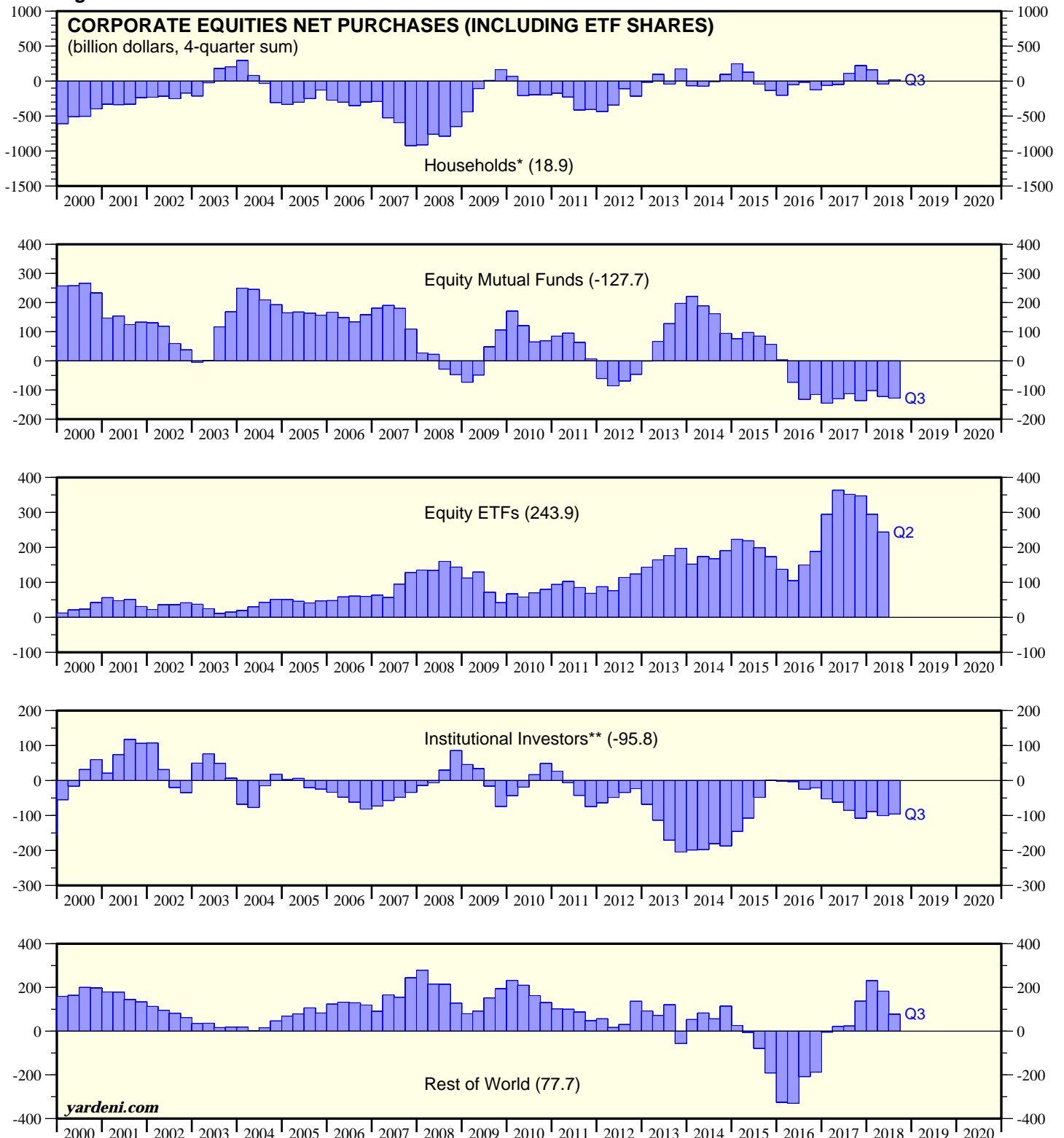
Equities Supply

Figure 1.



Equities Demand

Figure 2.



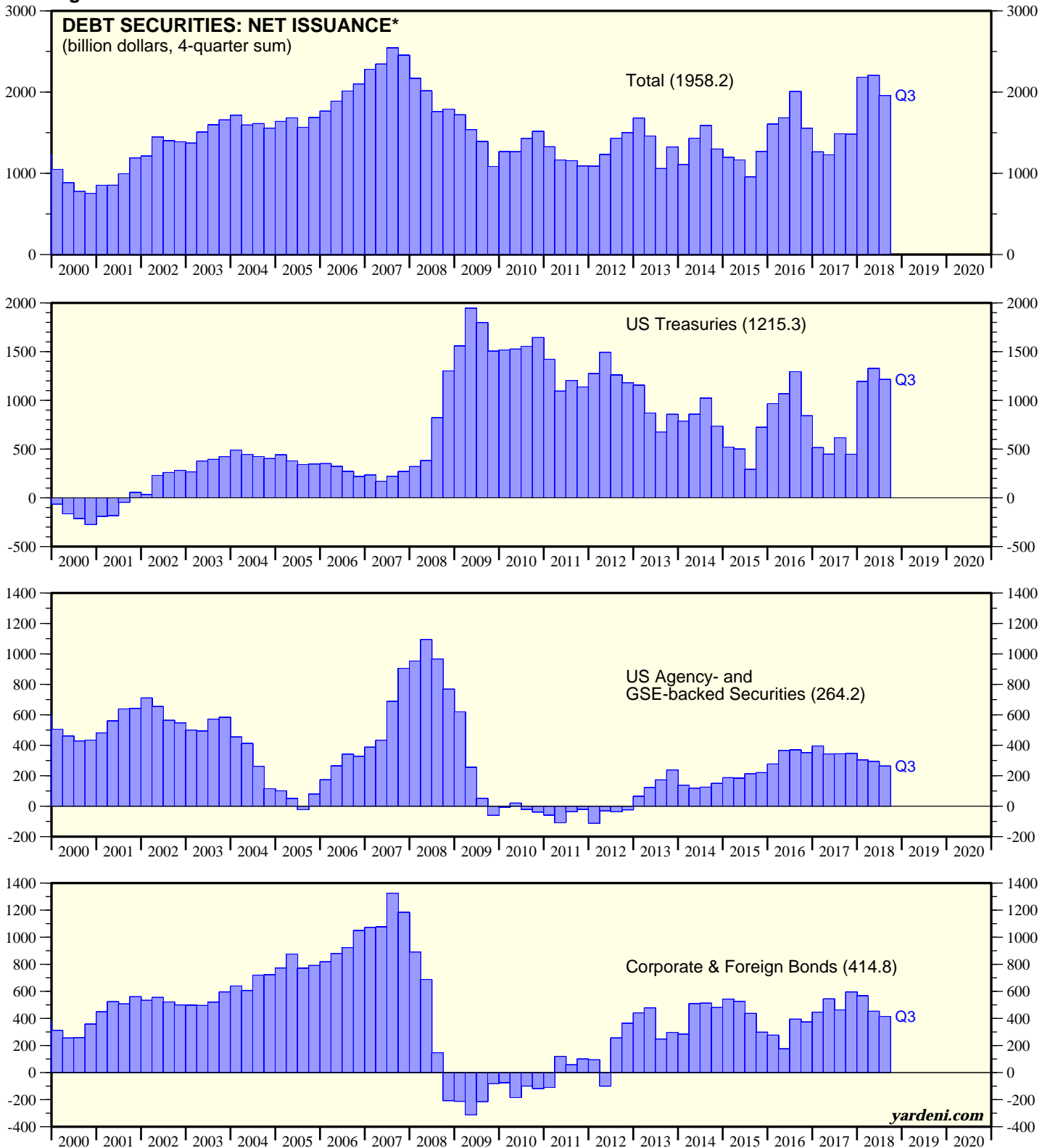
* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

** Includes property-casualty insurance companies, life insurance companies, private pension funds, and federal government retirement funds.

Source: Federal Reserve Board Financial Accounts of the United States.

Debt Securities Supply

Figure 3.

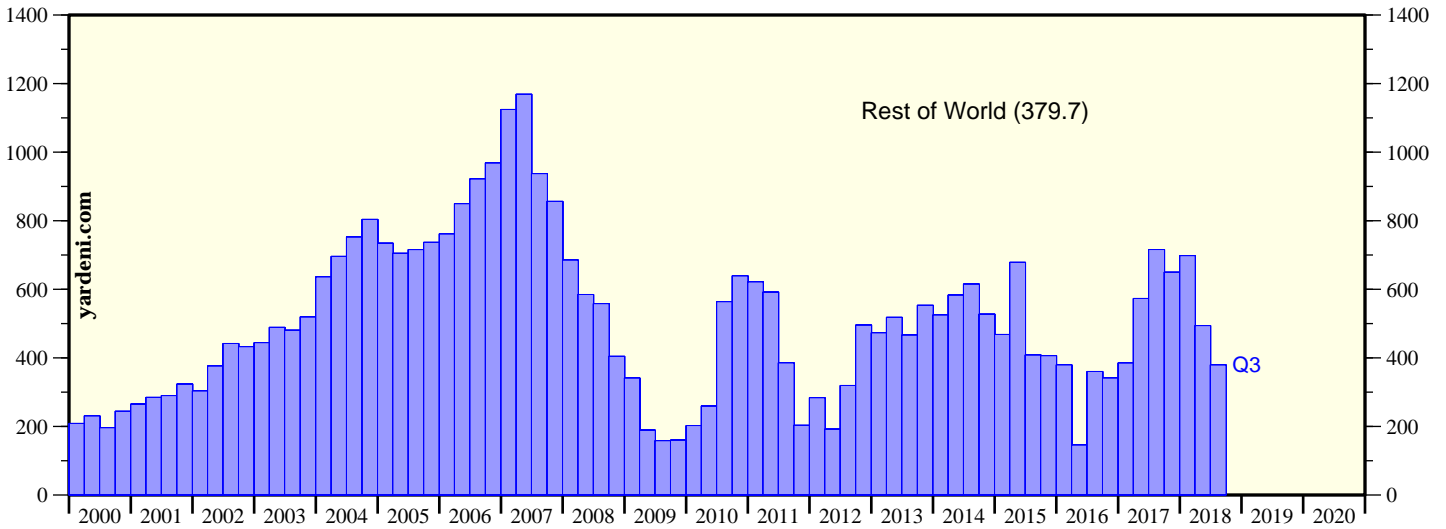
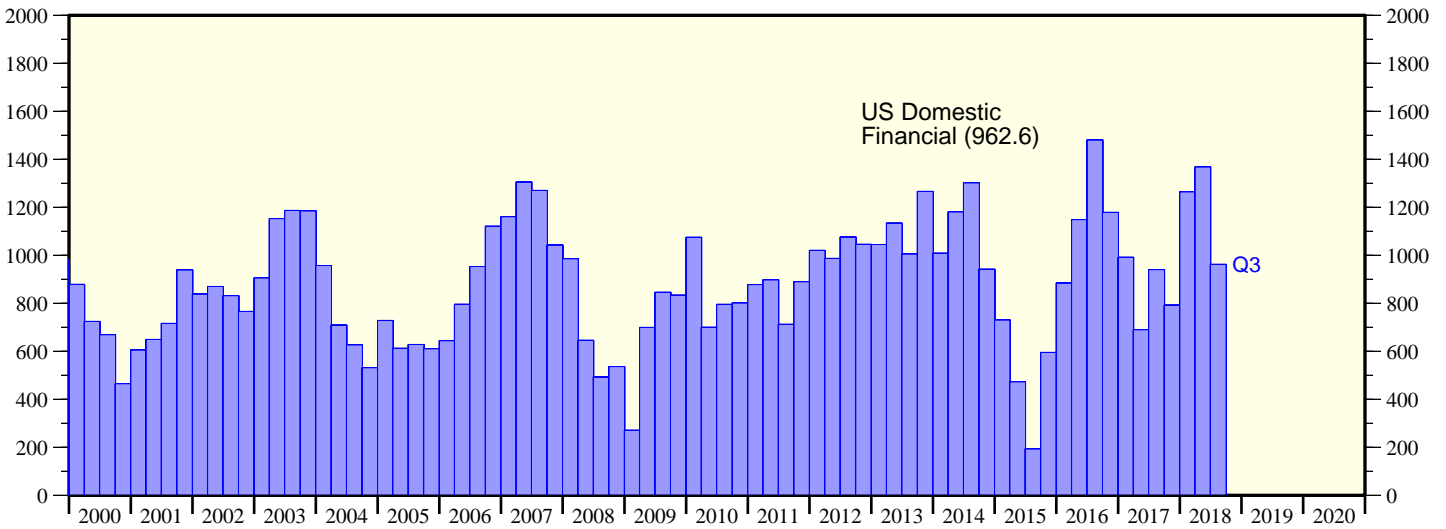
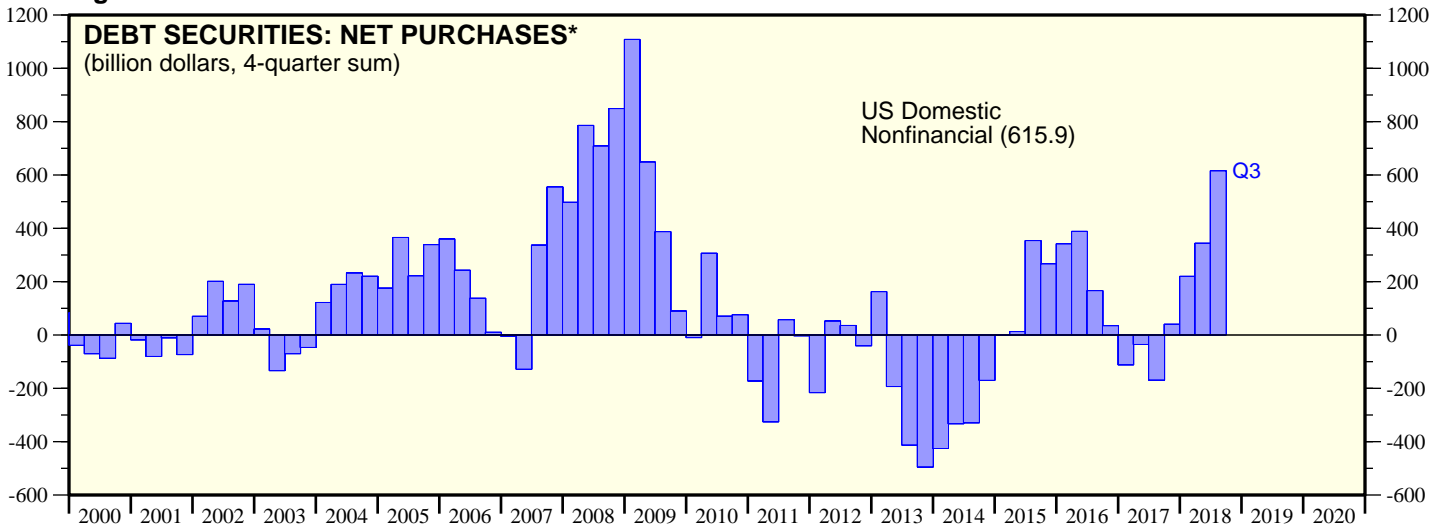


*Includes open market paper, Treasury securities, Agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

Source: Federal Reserve Board Financial Accounts of the United States.

Debt Securities Demand

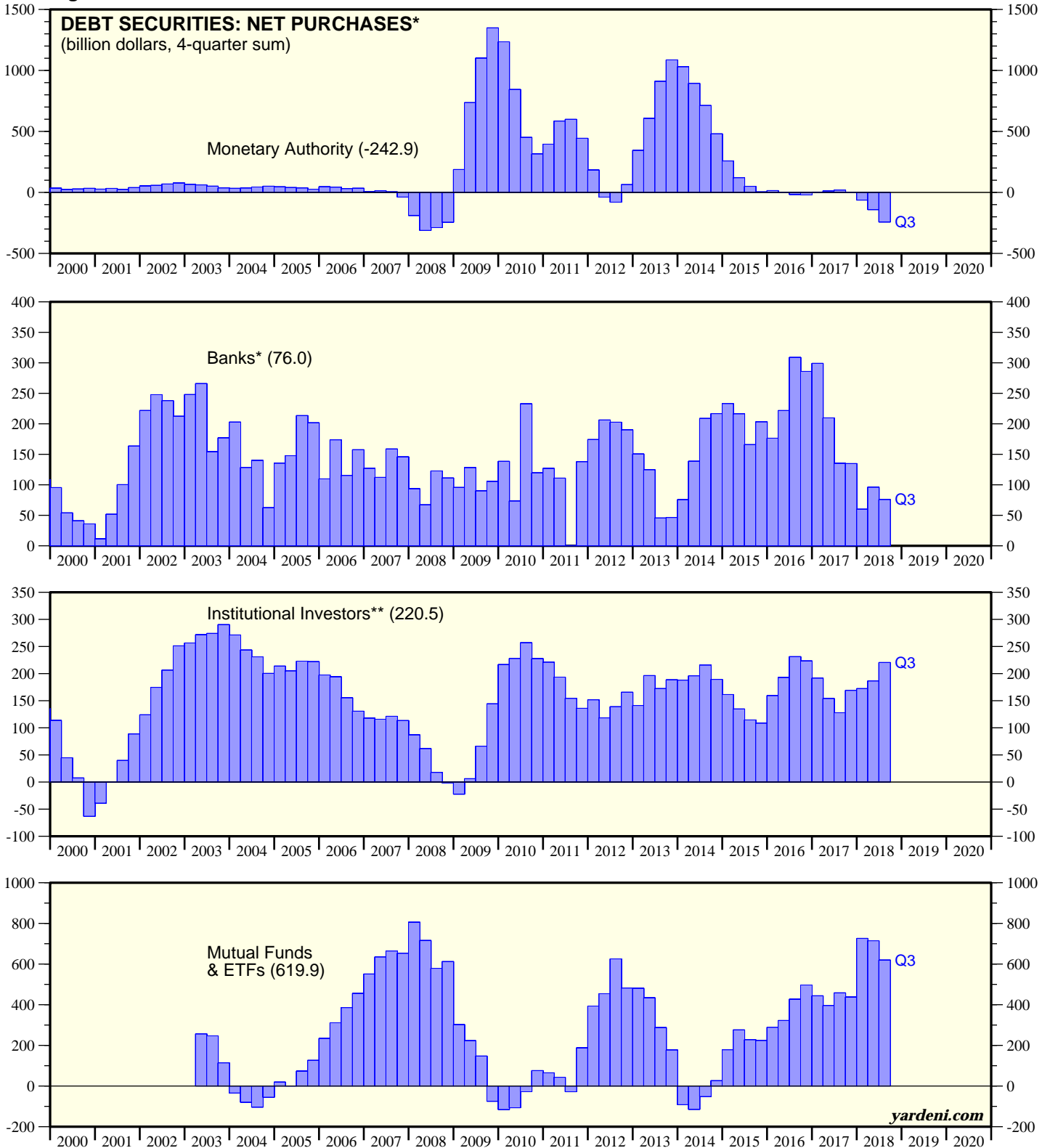
Figure 4.



*Includes open market paper, Treasury securities, Agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.
Source: Federal Reserve Board Financial Accounts of the United States.

Debt Securities Demand

Figure 5.



* Includes open market paper, Treasury securities, Agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

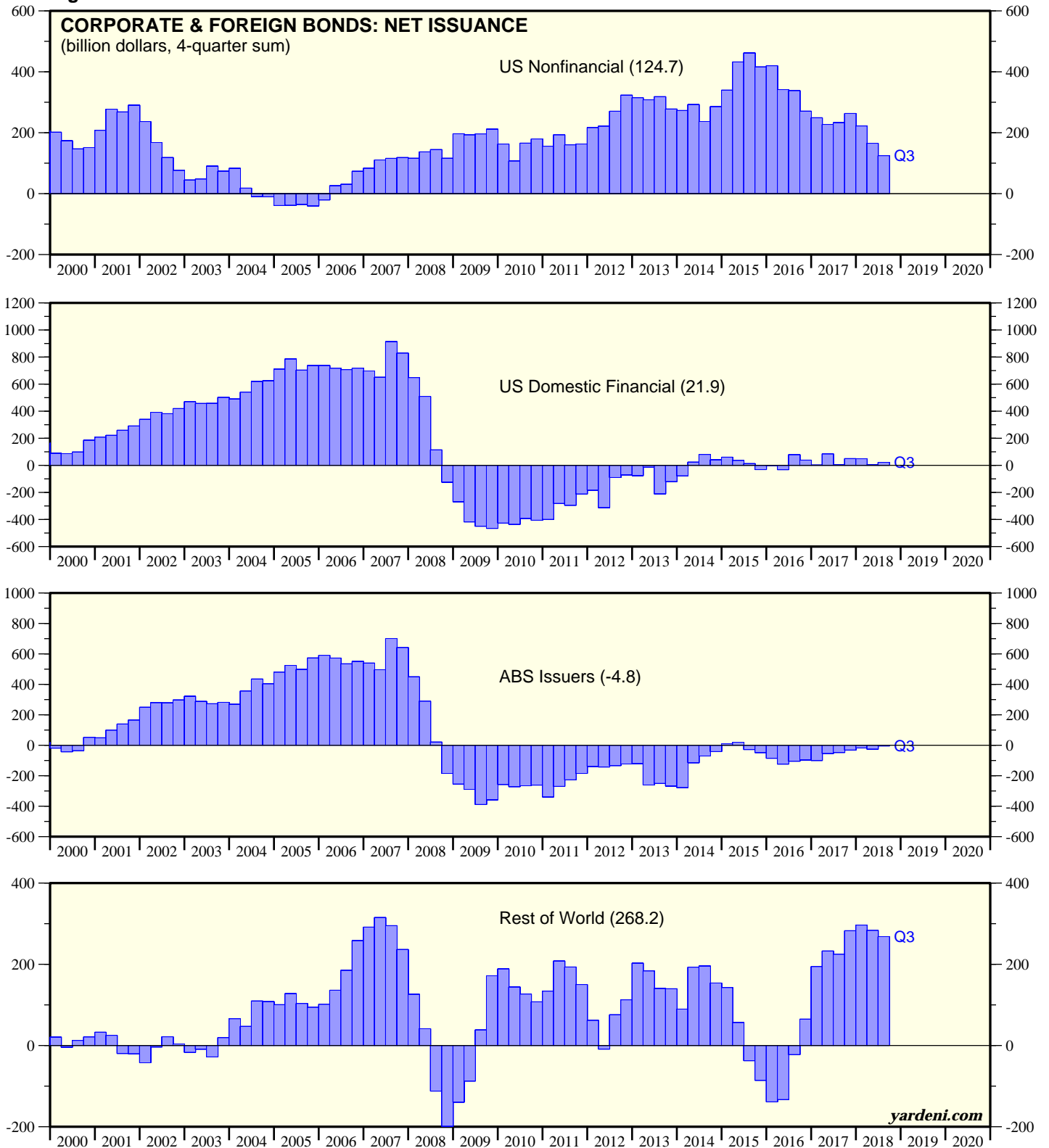
** US chartered depository institutions, foreign banking offices in the US, banks in US affiliated areas, and credit unions.

*** Property casualty life insurance, life insurance companies, and pension funds.

Source: Federal Reserve Board Financial Accounts of the United States.

Corporate & Foreign Bonds Supply

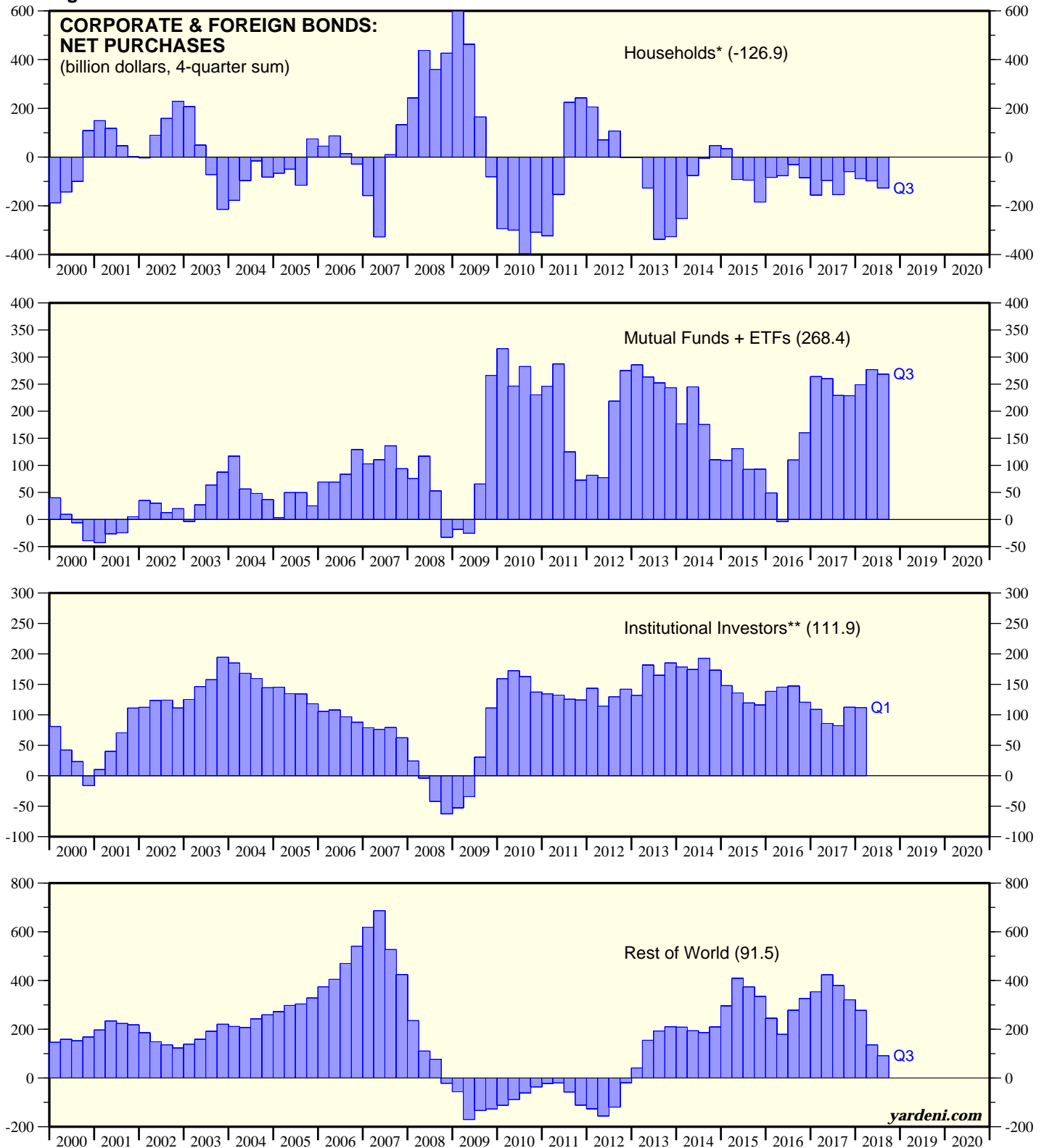
Figure 6.



Source: Federal Reserve Board Financial Accounts of the United States.

Corporate & Foreign Bonds Demand

Figure 7.



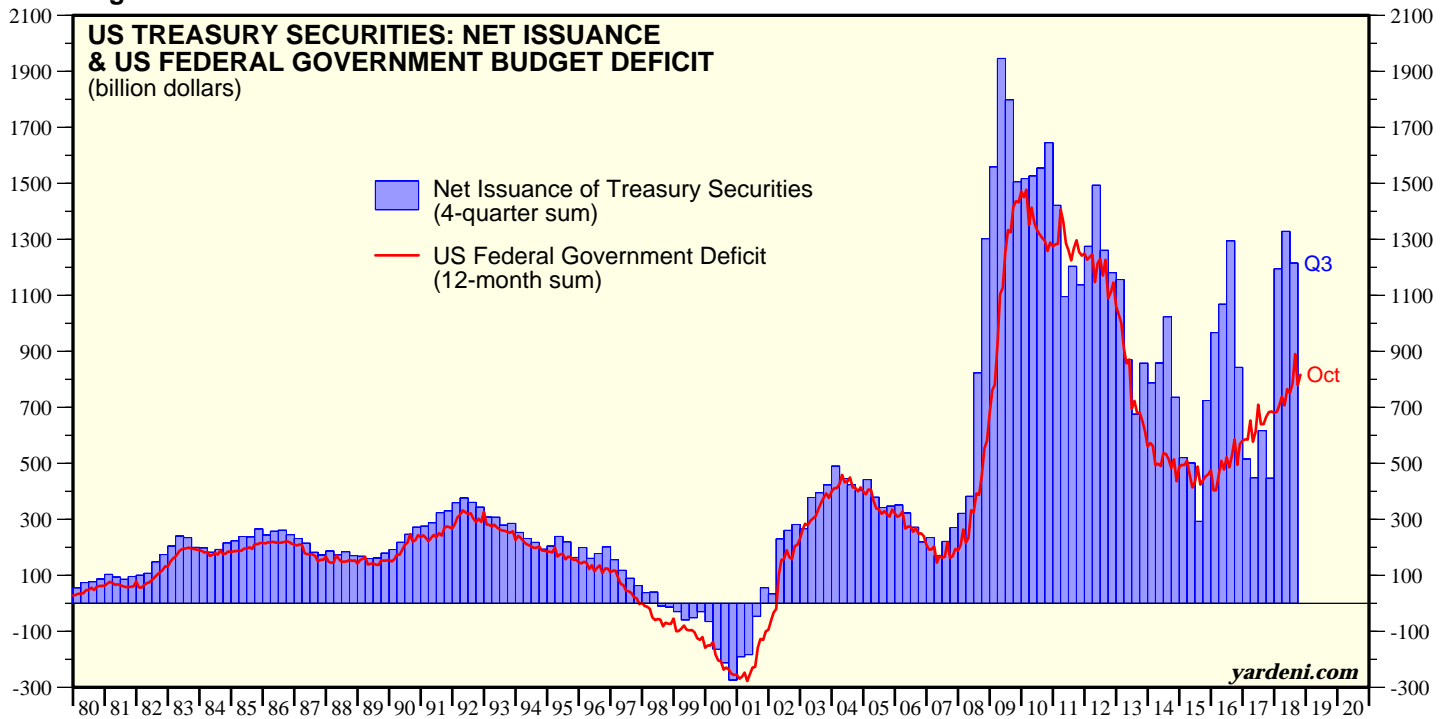
* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

** Insurance companies, life insurance companies, and private pension funds.

Source: Federal Reserve Board Financial Accounts of the United States.

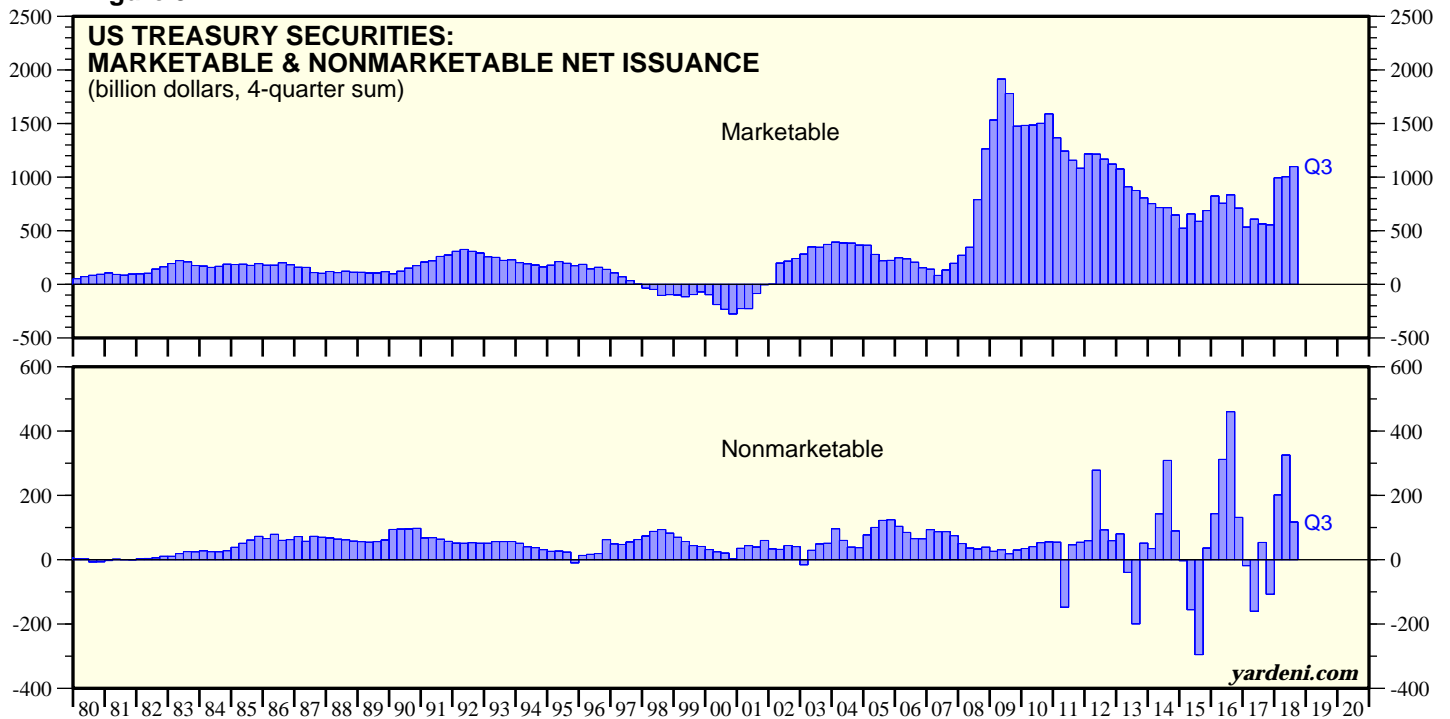
US Treasuries Supply

Figure 8.



Source: US Treasury Department and Federal Reserve Board Financial Accounts of the United States.

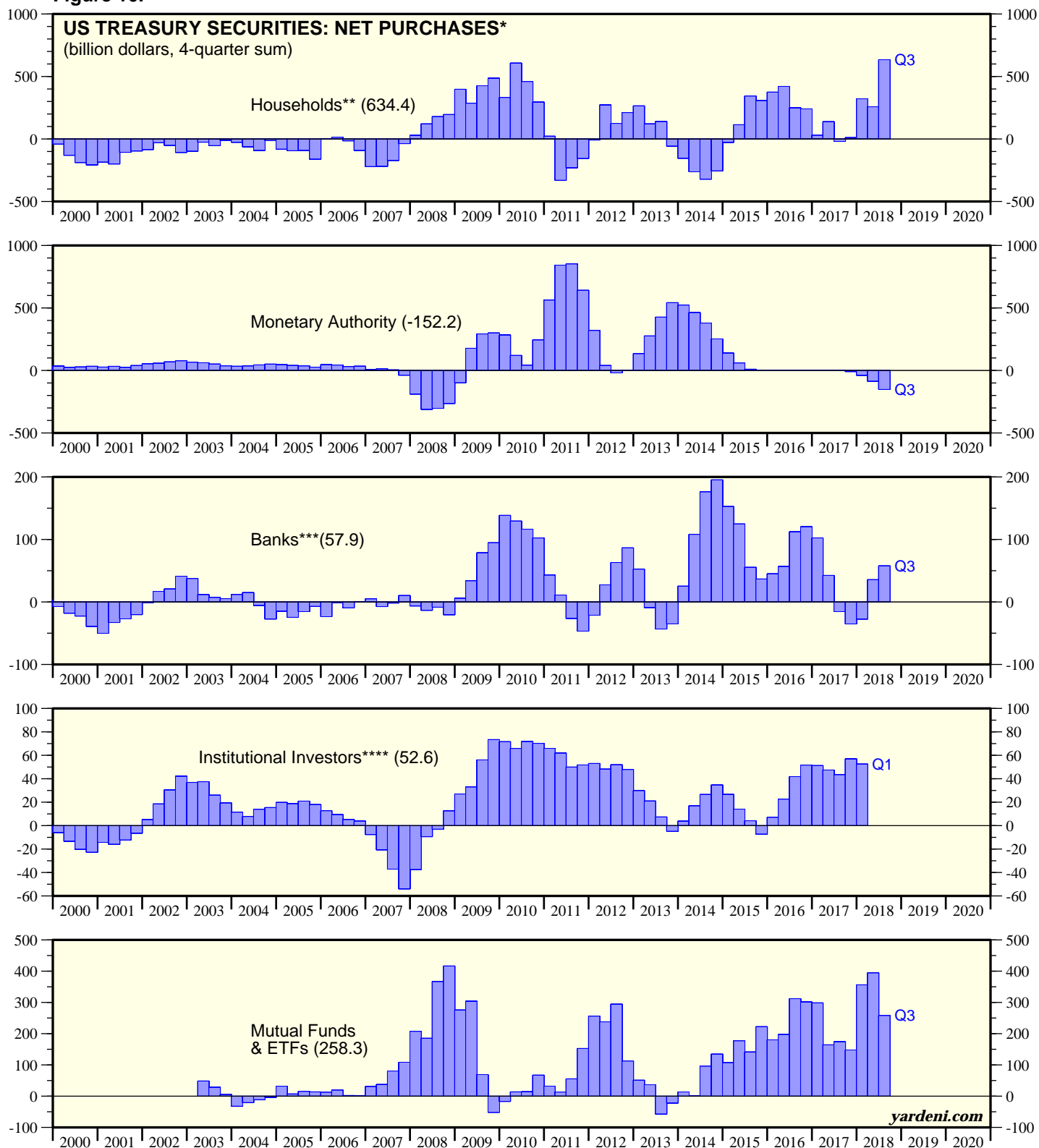
Figure 9.



Source: Federal Reserve Board Financial Accounts of the United States.

US Treasuries Demand

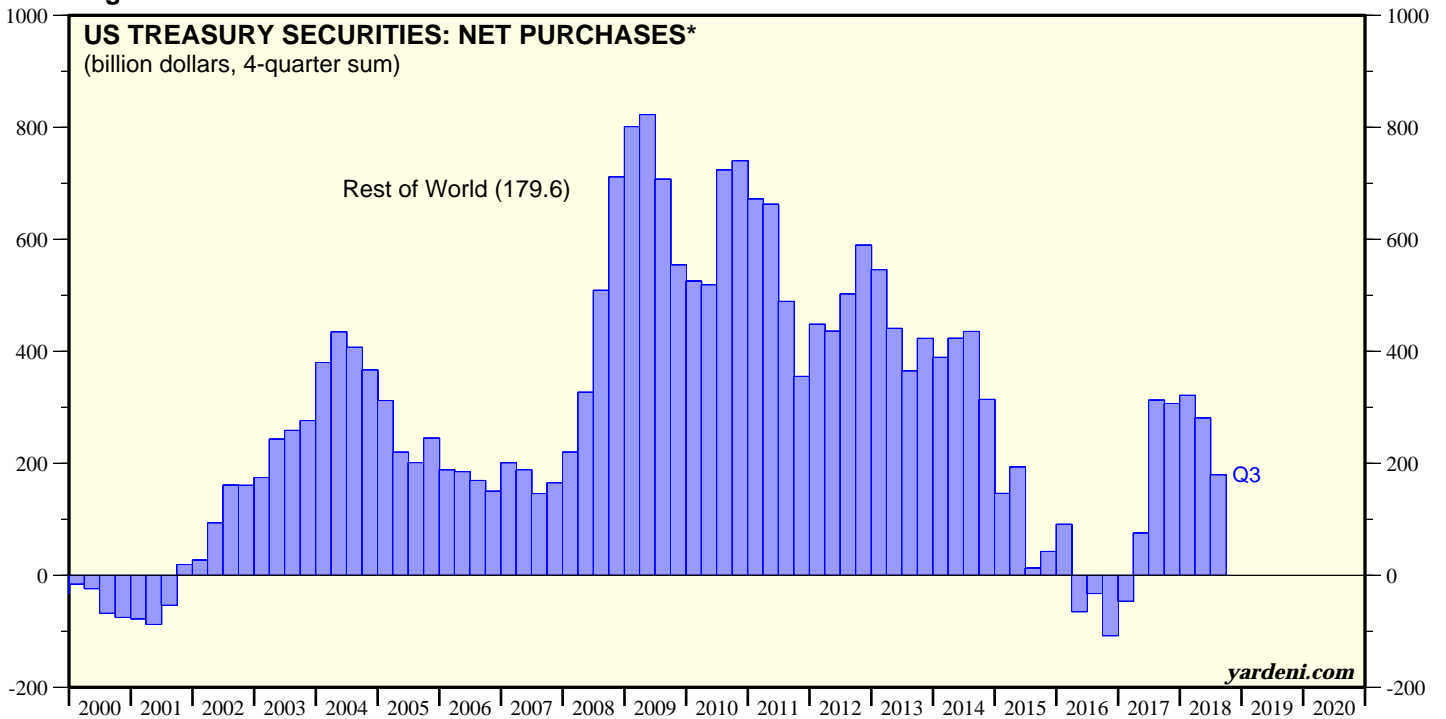
Figure 10.



* Includes marketable (bills, notes, and bonds) and nonmarketable securities.
 ** Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.
 *** US chartered depository institutions, foreign banking offices in the US, banks in US affiliated areas, and credit unions.
 **** Property casualty life insurance, life insurance companies, and pension funds.
 Source: Federal Reserve Board Financial Accounts of the United States.

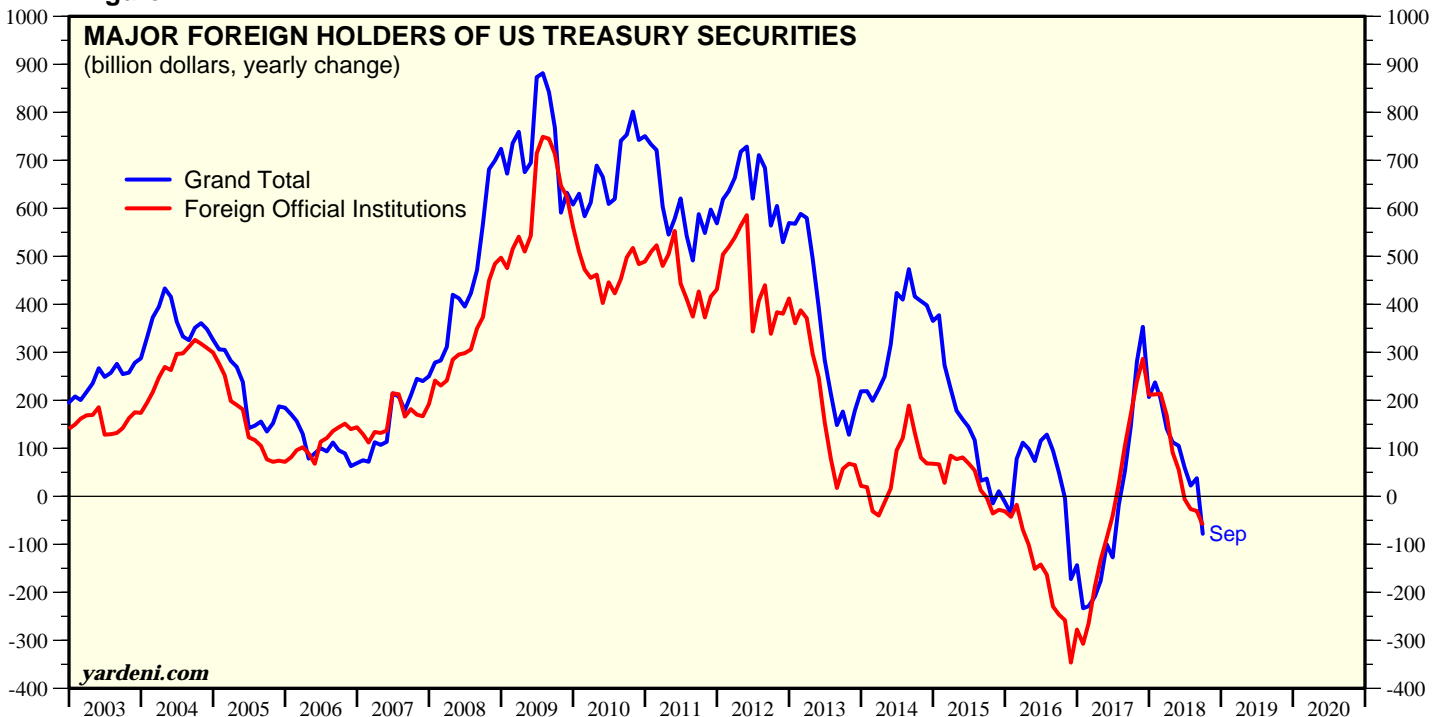
US Treasuries Demand

Figure 11.



* Includes marketable (bills, notes, and bonds) and nonmarketable securities.
Source: Federal Reserve Board Financial Accounts of the United States.

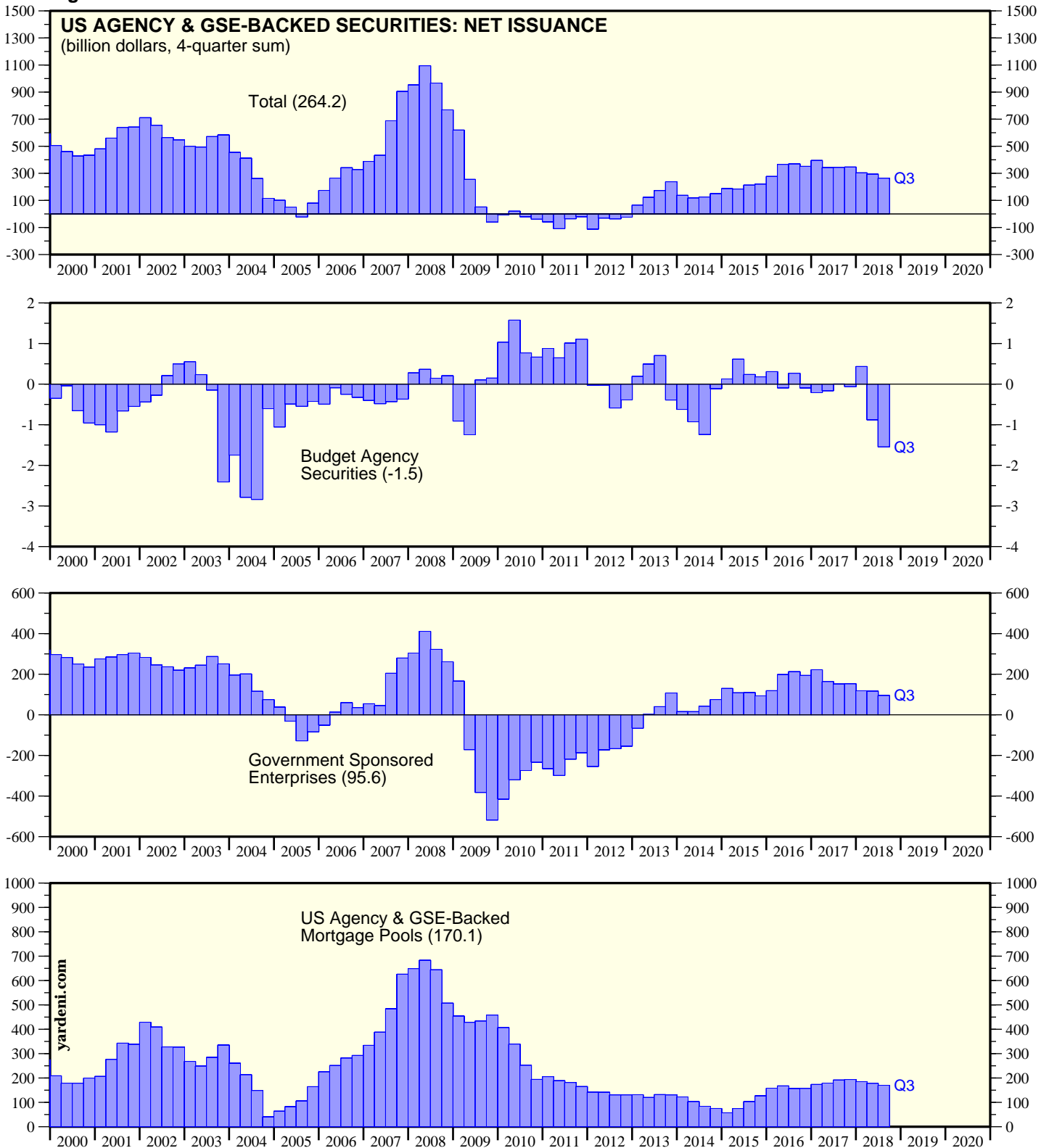
Figure 12.



Source: US Treasury Department.

US Agency & GSE-backed Bonds Supply

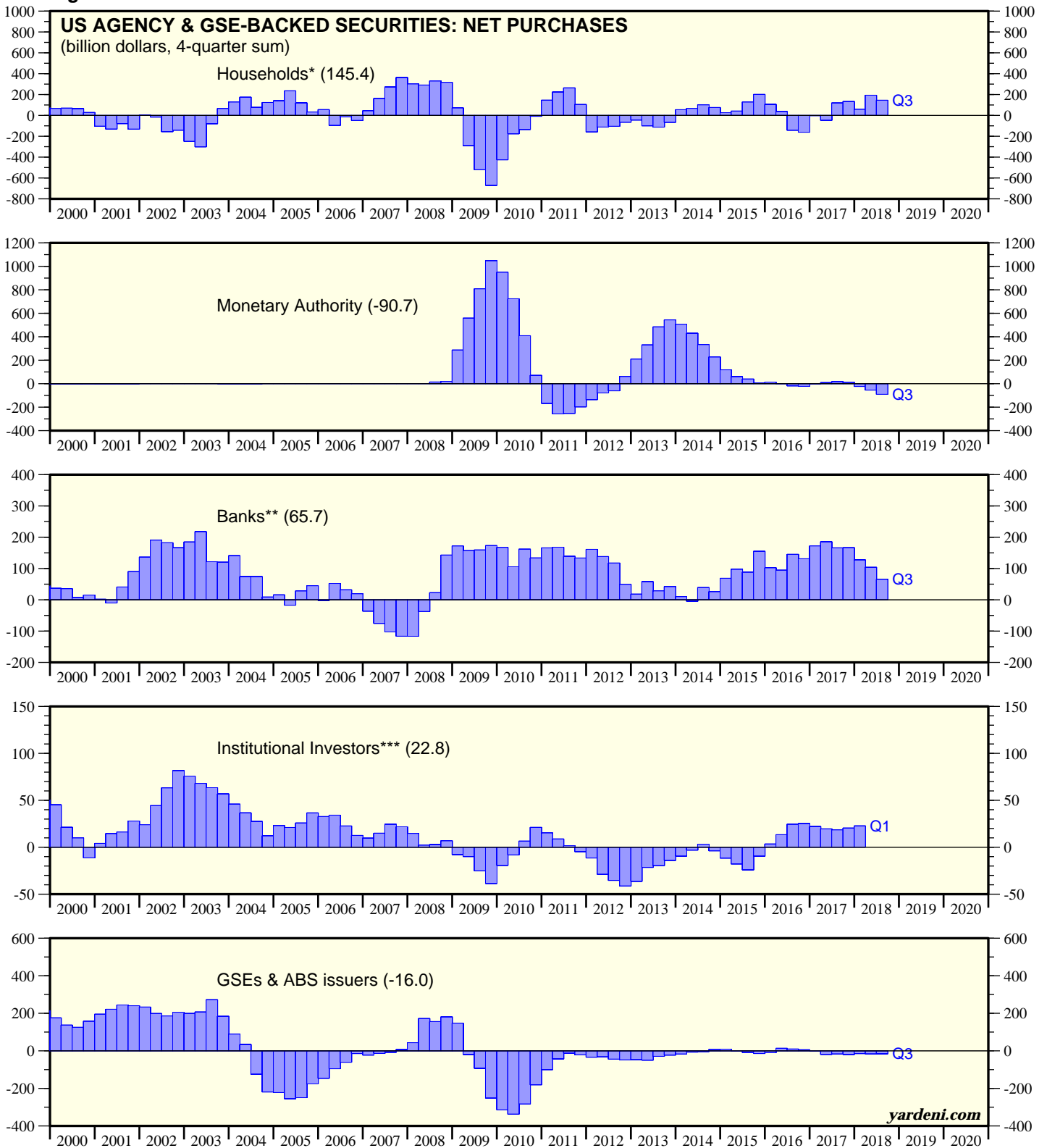
Figure 13.



Source: Federal Reserve Board Financial Accounts of the United States.

US Agency & GSE-Backed Bonds Demand

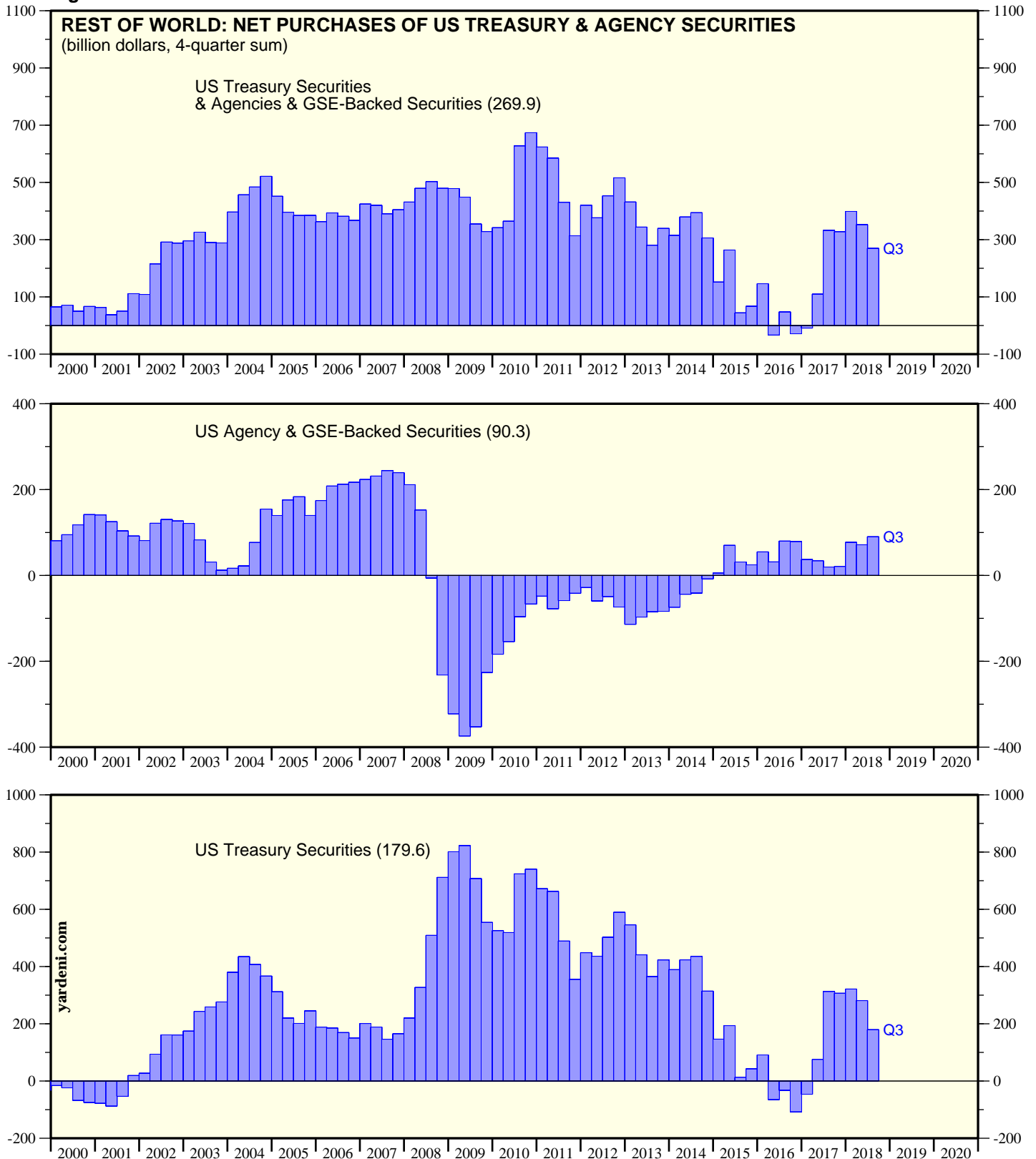
Figure 14.



* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.
 ** US chartered depository institutions, foreign banking offices in the US, banks in US affiliated areas, and credit unions.
 *** Property casualty life insurance, life insurance companies, and pension funds.
 Source: Federal Reserve Board Financial Accounts of the United States.

ROW Purchases of Treasury & Agency Bonds

Figure 15.



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