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Figure 1.

NONFINANCIAL CORPORATE BUSINESS: TOTAL DEBT*
(trillion dollars, nsa)

* Debt securities (commercial paper, industrial revenue bonds, corporate bonds) plus loans (depository institutions loans, other loans and advances, mortgages).
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 2.

NONFINANCIAL CORPORATE BUSINESS: BONDS & LOANS
(trillion dollars, nsa, ratio scale)

Bonds & Loans
- Corporate Bonds (5.8)
- Total Loans* (3.6)
- Depository Institution Loans (1.1)
- Other Loans (1.9)

* Loans (depository institutions loans, other loans and advances, mortgages).
Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 3.

NONFINANCIAL CORPORATE BUSINESS: BONDS vs. LOANS
(trillion dollars, nsa)

Bonds & Loans
- Corporate Bonds (5.8)
- Loans* (3.6)

* Loans (depository institutions loans, other loans and advances, mortgages).
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 4.

NONFINANCIAL CORPORATE BUSINESS: LOANS
(trillion dollars, nsa)

- Depository Institution Loans (1.1)
- Other Loans (1.9)

Source: Federal Reserve Board, Flow of Funds Accounts.
Figure 5.

NONFINANCIAL CORPORATIONS: CORPORATE BONDS OUTSTANDING
(trillion dollars, nsa)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 6.

NONFINANCIAL CORPORATE BUSINESS: LIQUID ASSETS
(trillion dollars, nsa)

Liquid Assets
- Total (4.9)
- Ex Equities & Mutual Fund Shares (2.4)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 7.

NONFINANCIAL CORPORATE BUSINESS: DEBT RATIOS

Total NFC Debt

- Divided by Liquid Assets
- Divided by Liquid Assets
  Less Equities & Mutual Fund Shares

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 8.

NONFINANCIAL CORPORATE BUSINESS: DEBT RATIOS

Short-Term NFC Debt

- Divided by Liquid Assets
- Divided by Liquid Assets
  Less Equities & Mutual Fund Shares

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 9.

**NONFINANCIAL CORPORATIONS DEBT**
(as a ratio of nonfinancial corporate business cash flow*)

* Profits before tax ex profit tax accruals and dividends plus capital consumption adjustment and depreciation charges plus foreign earnings retained abroad and inventory valuation adjustment.

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 10.

**NONFINANCIAL CORPORATIONS: LONG-TERM DEBT/CREDIT MARKET DEBT**
(percent)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 11.

NONFINANCIAL CORPORATE BUSINESS: SHORT-TERM DEBT / CREDIT MARKET DEBT
(percent)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 12.

NONFINANCIAL CORPORATIONS: LIQUID ASSETS/SHORT-TERM LIABILITIES
(percent)

Source: Federal Reserve Board, Financial Accounts of the United States.