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**NONFINANCIAL CORPORATE BUSINESS: TOTAL DEBT**
(trillion dollars, nsa)

* Debt securities (commercial paper, industrial revenue bonds, corporate bonds) plus loans (depository institutions loans, other loans and advances, mortgages).

Source: Federal Reserve Board, Financial Accounts of the United States.

**NONFINANCIAL CORPORATE BUSINESS: BONDS & LOANS**
(trillion dollars, nsa, ratio scale)

Bonds & Loans
- Corporate Bonds (5.7)
- Total Loans* (3.5)
- Depository Institution Loans (1.1)
- Other Loans (1.8)

* Loans (depository institutions loans, other loans and advances, mortgages).

Source: Federal Reserve Board, Financial Accounts of the United States.
NONFINANCIAL CORPORATE BUSINESS: BONDS vs. LOANS
(trillion dollars, nsa)

**Bonds & Loans**
- Corporate Bonds (5.7)
- Loans* (3.5)

* Loans (depository institutions loans, other loans and advances, mortgages).
Source: Federal Reserve Board, Financial Accounts of the United States.

NONFINANCIAL CORPORATE BUSINESS: LOANS
(trillion dollars, nsa)

- Depository Institution Loans (1.1)
- Other Loans (1.8)

Source: Federal Reserve Board, Flow of Funds Accounts.
Figure 5.

NONFINANCIAL CORPORATIONS: CORPORATE BONDS OUTSTANDING
(trillion dollars, nsa)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 6.

NONFINANCIAL CORPORATE BUSINESS: LIQUID ASSETS
(trillion dollars, nsa)

Liquid Assets
- Total (4.5)
- Ex Equities & Mutual Fund Shares (2.1)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 9. NFC Debt Burden

NONFINANCIAL CORPORATIONS DEBT
(as a ratio of nonfinancial corporate business cash flow*)

* Profits before tax ex profit tax accruals and dividends plus capital consumption adjustment and depreciation charges plus foreign earnings retained abroad and inventory valuation adjustment.
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 10. NFC Debt Burden

NONFINANCIAL CORPORATIONS: LONG-TERM DEBT/CREDIT MARKET DEBT (percent)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 11.
NONFINANCIAL CORPORATE BUSINESS: SHORT-TERM DEBT / CREDIT MARKET DEBT (percent)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 12.
NONFINANCIAL CORPORATIONS: LIQUID ASSETS/SHORT-TERM LIABILITIES (percent)

Source: Federal Reserve Board, Financial Accounts of the United States.