

# US Flow of Funds: Nonfinancial Corporate Debt Burden

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*thinking outside the box*

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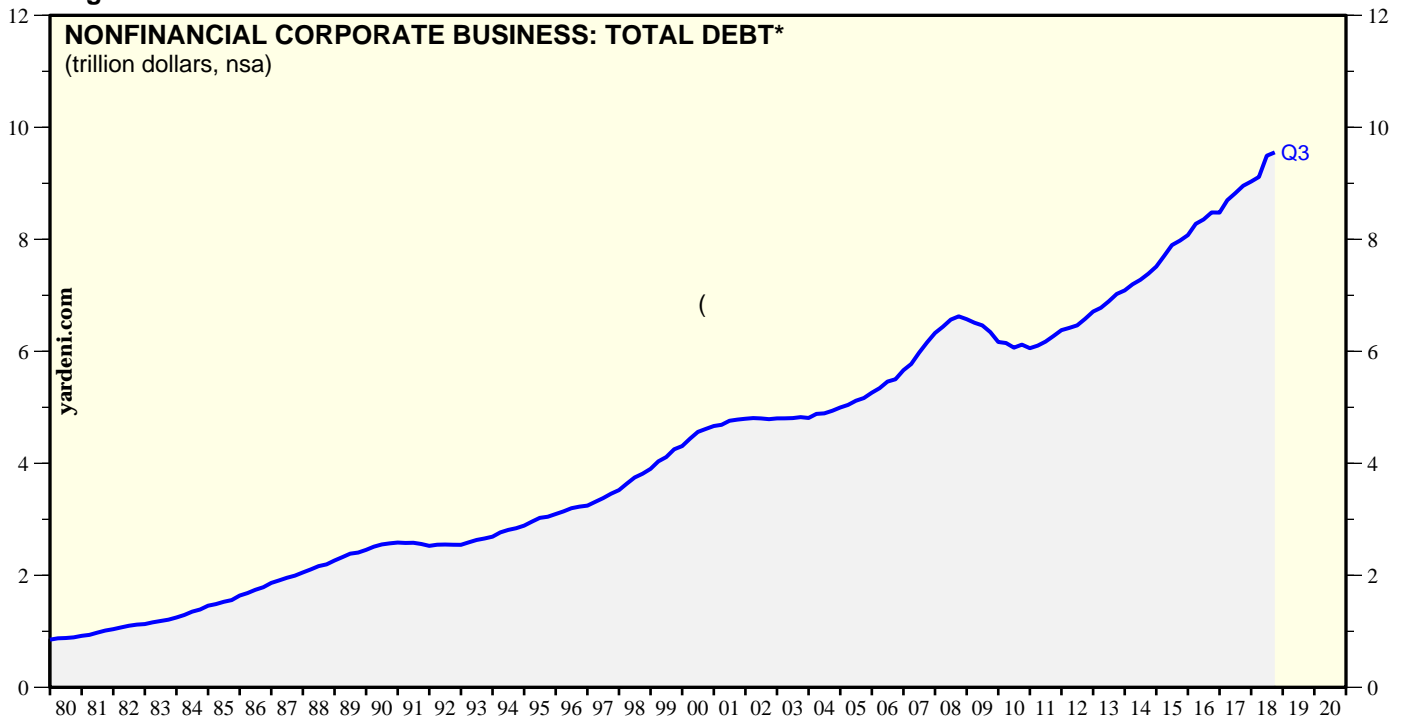
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Nonfinancial Corporations

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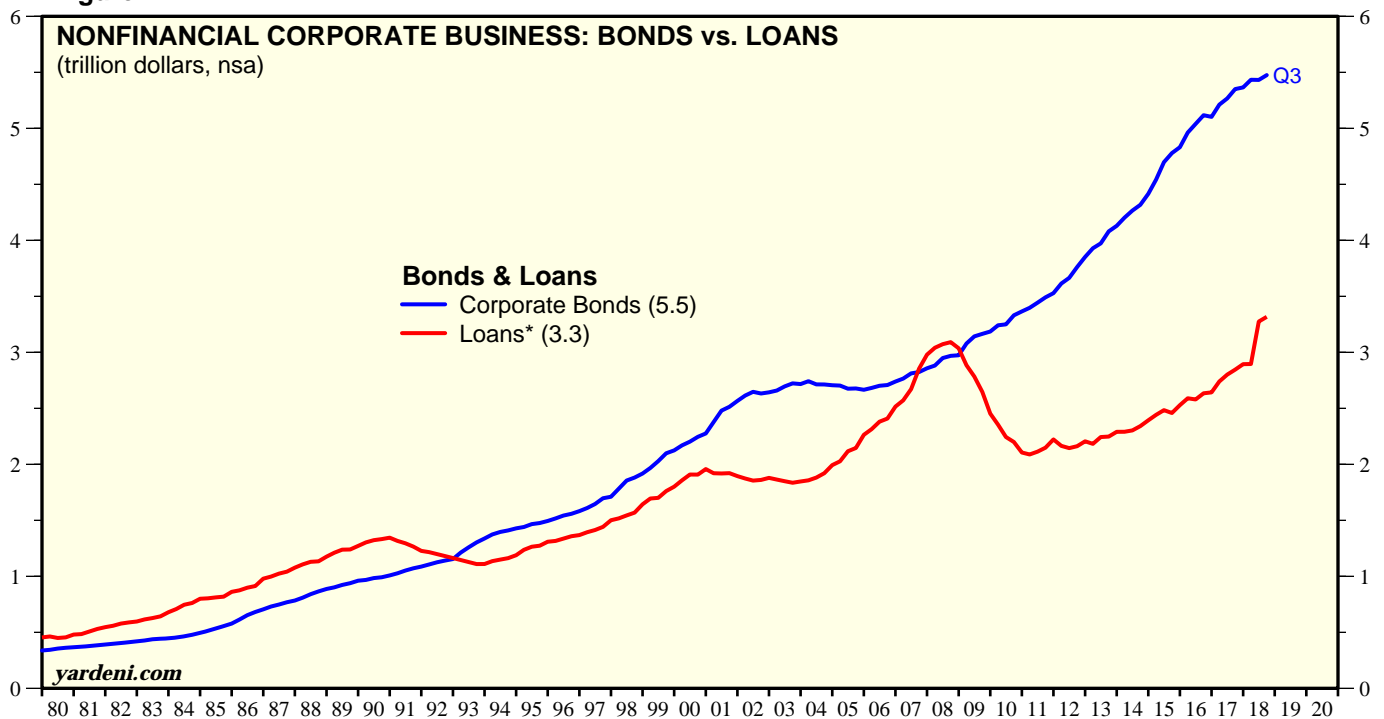
# Nonfinancial Corporations

Figure 1.



\* Debt securities (commercial paper, industrial revenue bonds, corporate bonds) plus loans (depository institutions loans, other loans and advances, mortgages).  
Source: Federal Reserve Board, Financial Accounts of the United States.

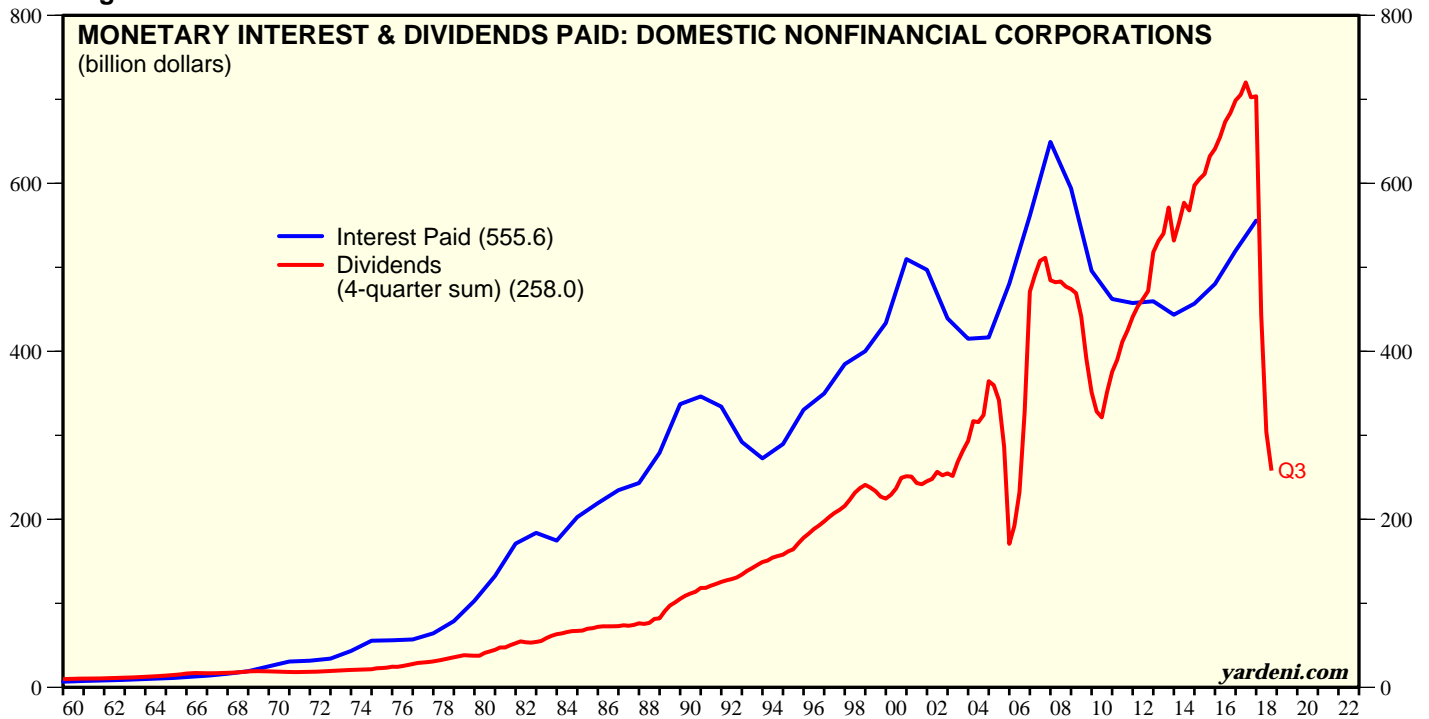
Figure 2.



\* Loans (depository institutions loans, other loans and advances, mortgages).  
Source: Federal Reserve Board, Financial Accounts of the United States.

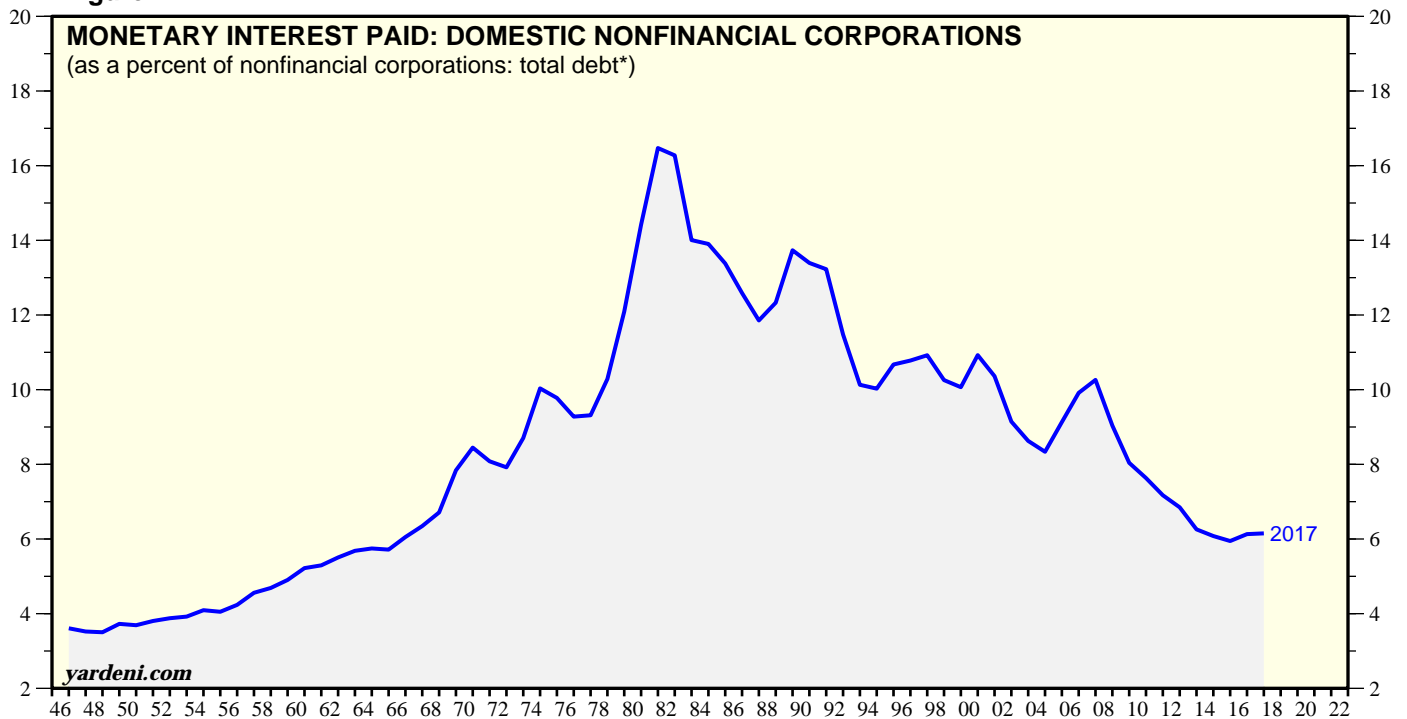
# Nonfinancial Corporations

Figure 3.



Source: Bureau of Economic Analysis.

Figure 4.

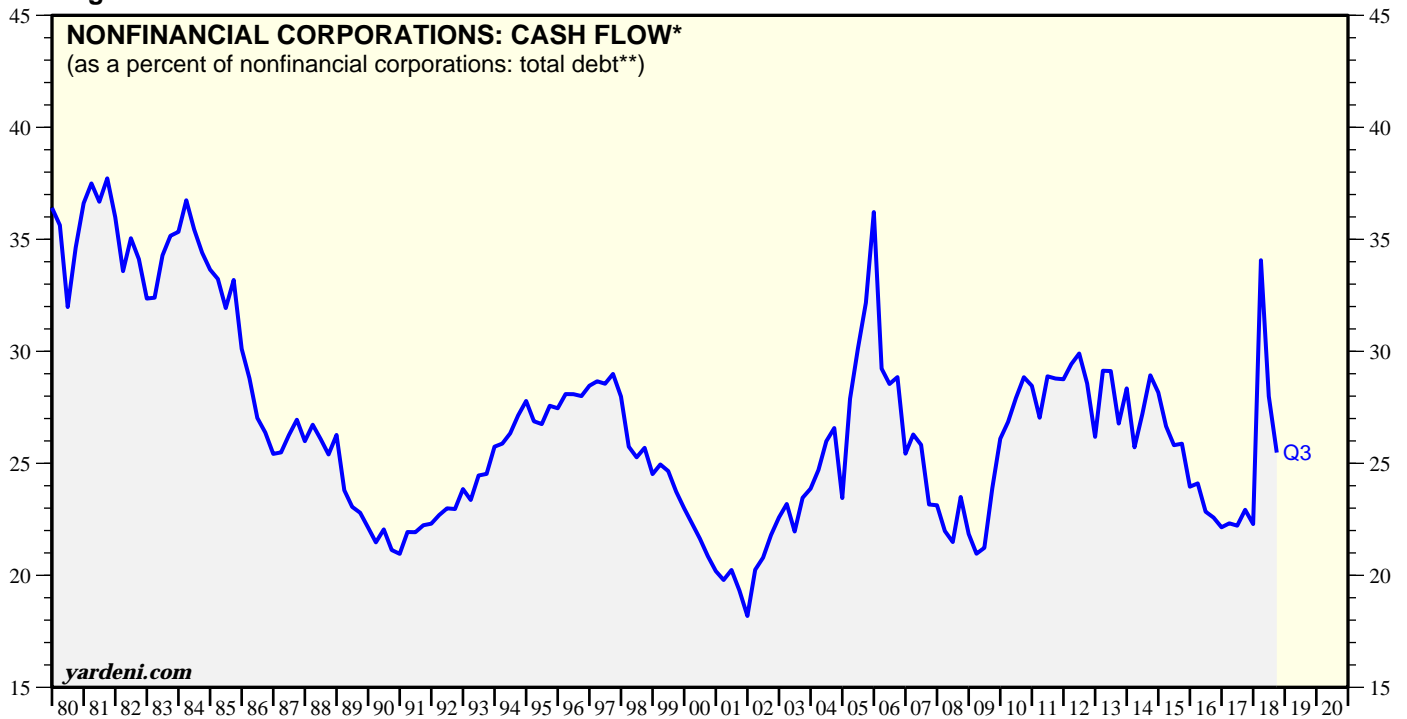


\* Debt securities (commercial paper, industrial revenue bonds, corporate bonds) plus loans (depository institutions loans, other loans and advances, mortgages).

Source: Federal Reserve Board, Financial Accounts of the United States and Bureau of Economic Analysis.

# Nonfinancial Corporations

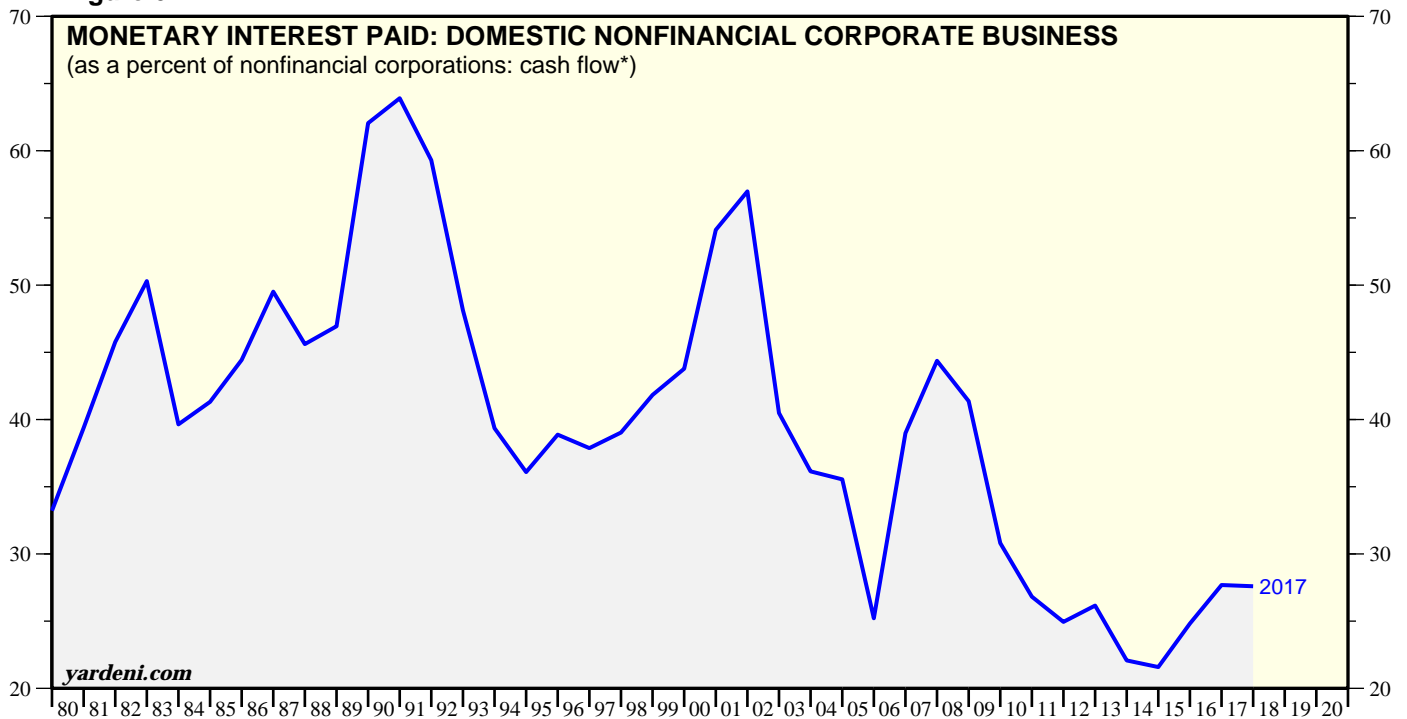
Figure 5.



\* After-tax operating retained earnings plus tax-return-based depreciation.

\*\* Debt securities (commercial paper, industrial revenue bonds, corporate bonds) plus loans (depository institutions loans, other loans and advances, mortgages).  
Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 6.

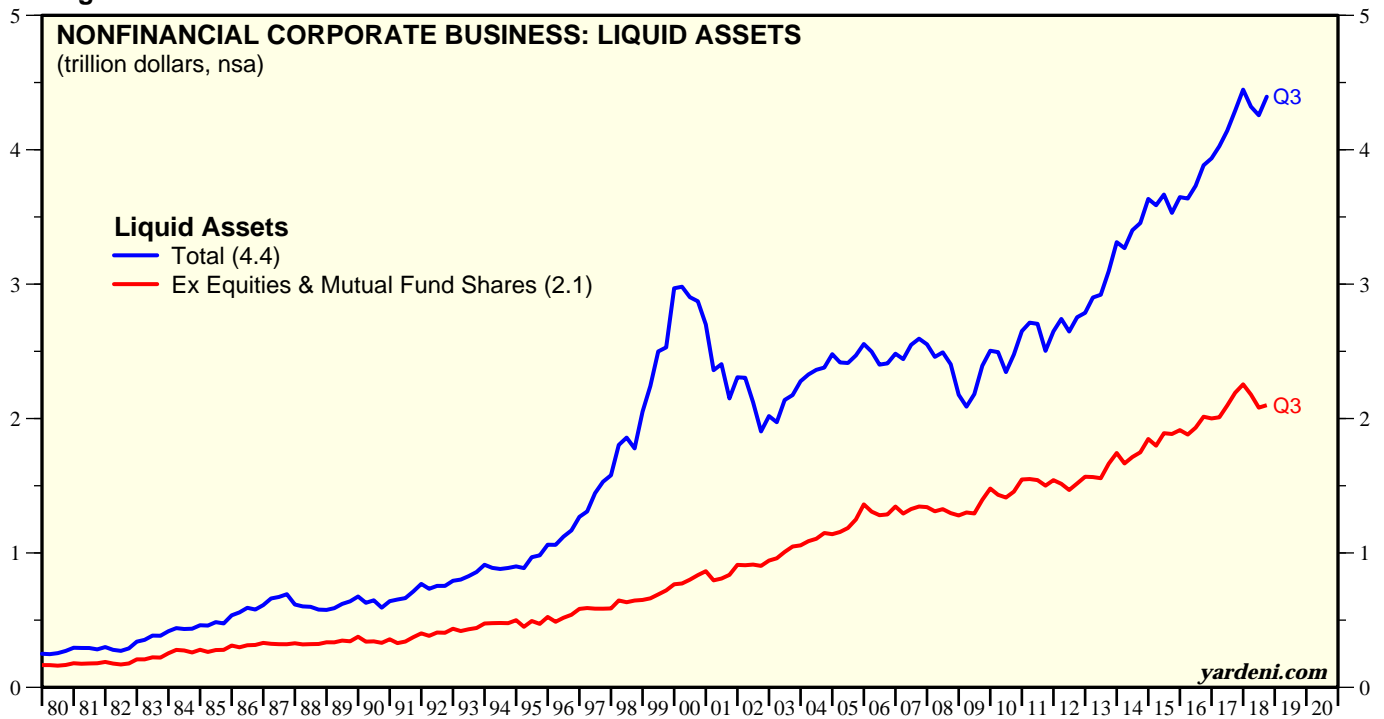


\* After-tax operating retained earnings plus tax-return-based depreciation.

Source: US Department of Commerce, Bureau of Economic Analysis.

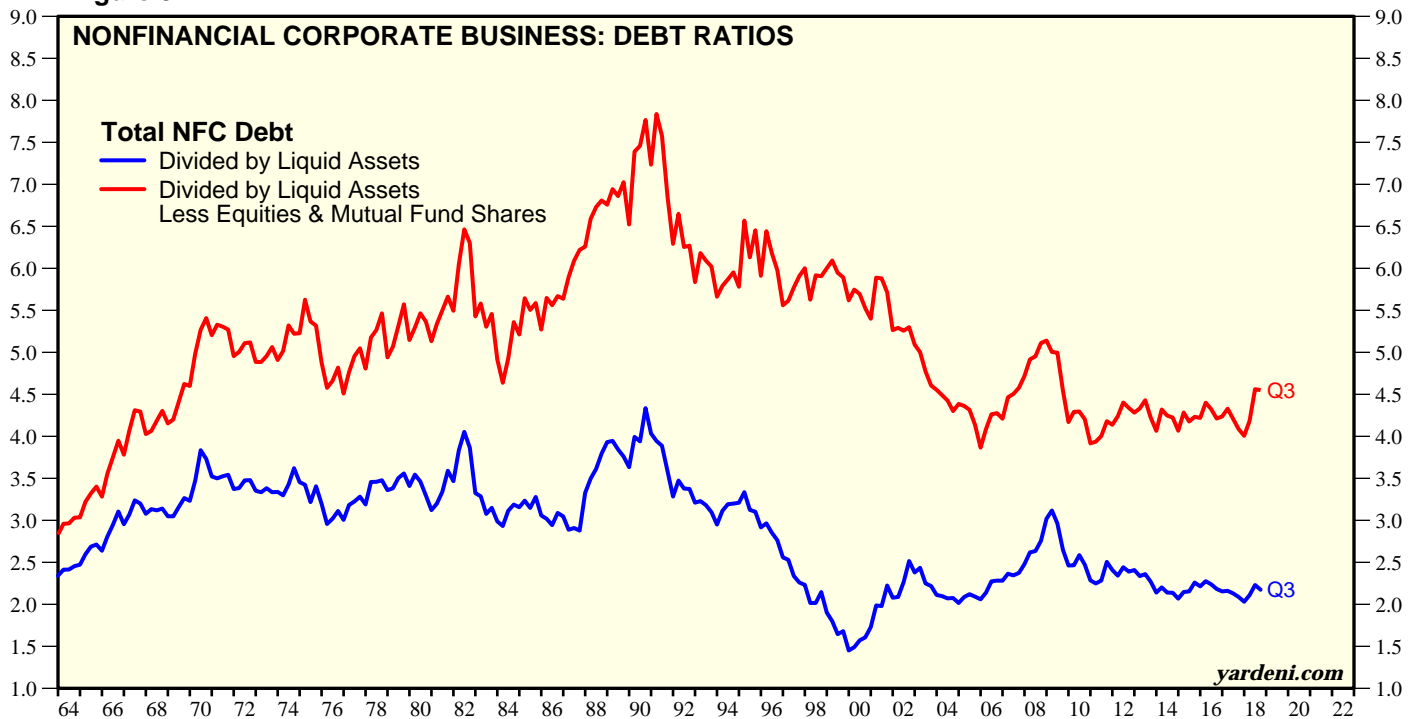
# Nonfinancial Corporations

Figure 7.



Source: Federal Reserve Board, Financial Accounts of the United States.

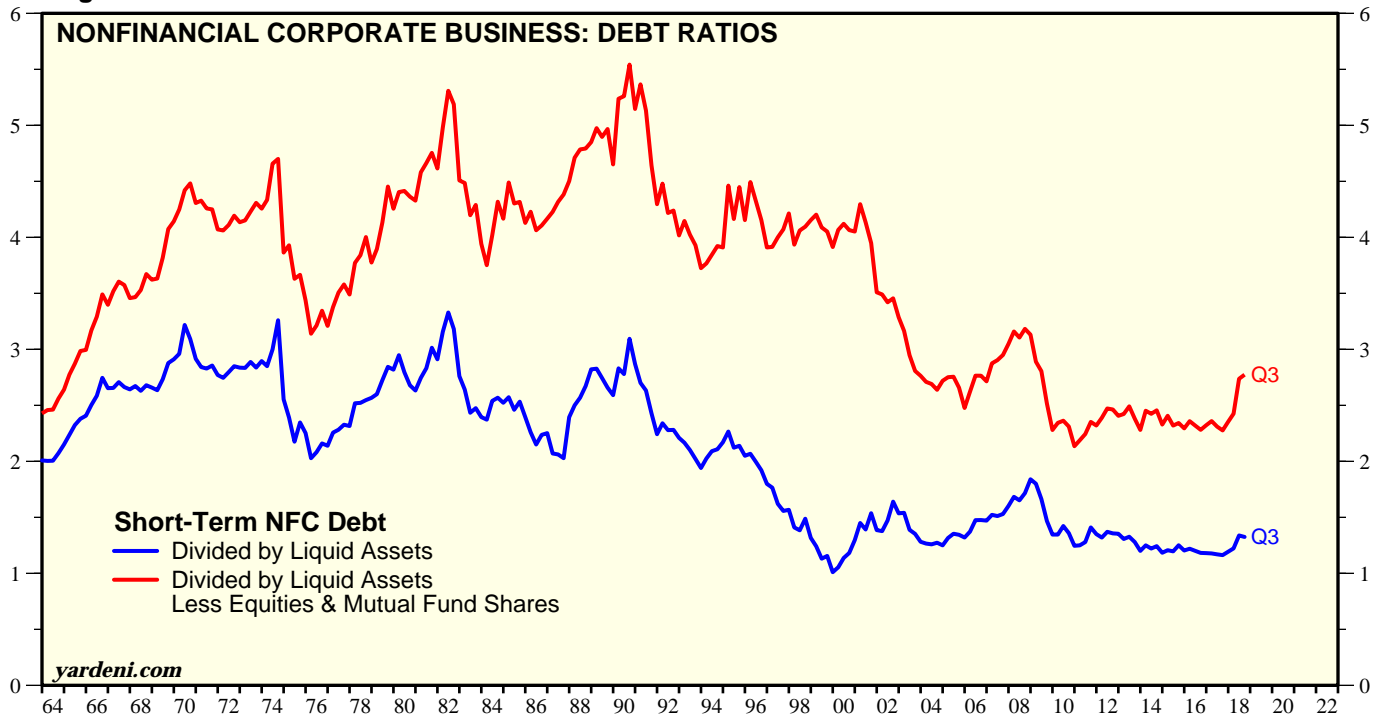
Figure 8.



Source: Federal Reserve Board, Financial Accounts of the United States.

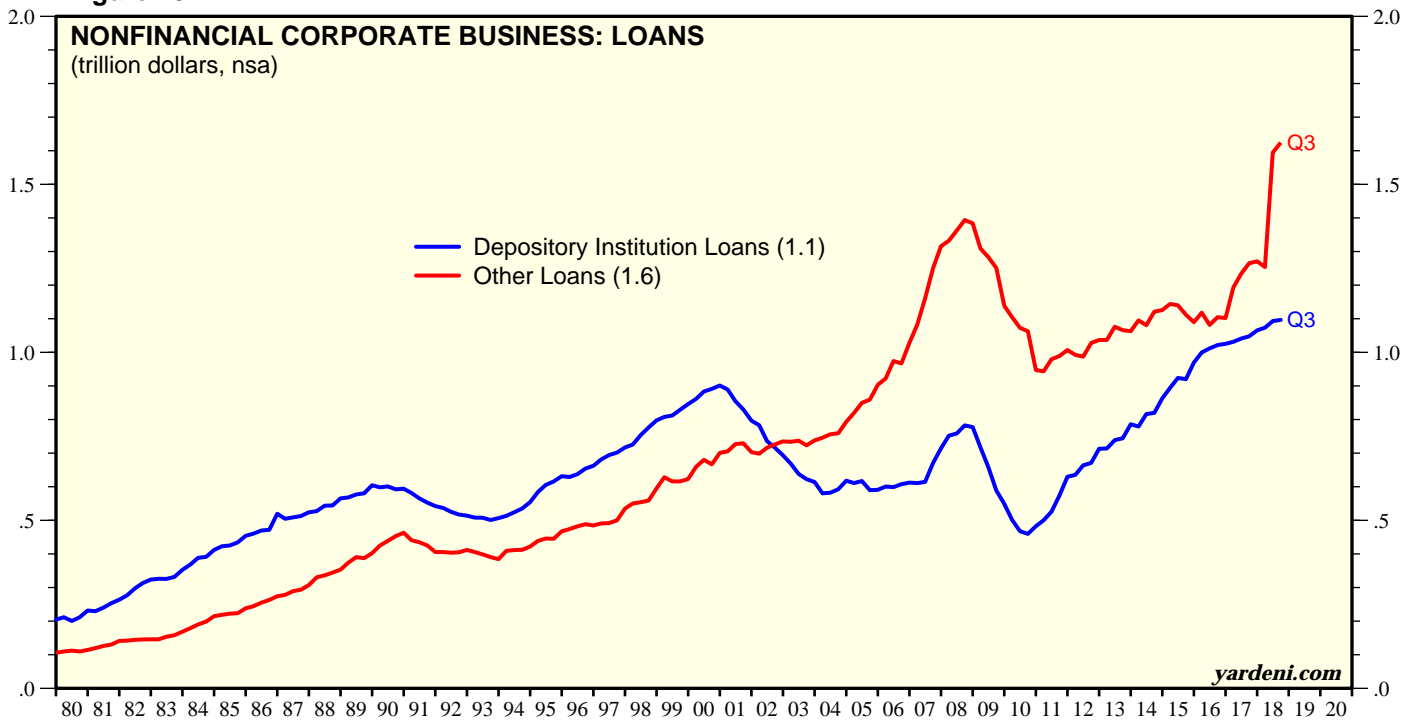
# Nonfinancial Corporations

Figure 9.



Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 10.



Source: Federal Reserve Board, Flow of Funds Accounts.

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