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Figure 1.

US FEDERAL GOVERNMENT BUDGET BALANCE
(billion dollars, 12-month sum)

Source: US Treasury Department.

Figure 2.

US FEDERAL GOVERNMENT OUTLAYS & RECEIPTS
(trillion dollars, 12-month sum, ratio scale)

Source: US Treasury Department.
Figure 3.

US FEDERAL GOVERNMENT EXPENDITURES & RECEIPTS
(as a percent of nominal GDP)

Expenditures (22.5)
Receipts (17.0)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.
Source: US Treasury Department, Summary of Receipts by Source, and Outlays by Function of the US Government, Table 9.
Figure 5.

US TREASURY SECURITIES
(billion dollars, 4-quarter sum)

Net Purchases:
- Household Sector (583.2)
- Rest of the World (193.2)

Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 6.

US TREASURY SECURITIES
(billion dollars, 4-quarter sum)

Net Purchases:
- Money Market Mutual Funds Plus Brokers and Dealers

Source: Federal Reserve Board, Flow of Funds Accounts.
Figure 7.
NET ISSUES OF MUNICIPAL SECURITIES
(billion dollars, 4-quarter sum)

Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 8.
STATE & LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS
(billion dollars, 4-quarter sum)

Source: Federal Reserve Board, Flow of Funds Accounts.
Figure 9.

US CAPITAL INFLOWS
(billion dollars)

US Treasury Bills, Notes, & Bonds
Purchased by Foreigners
(12-month sum) (201.9)

Source: US Treasury.

Figure 10.

US CAPITAL INFLOWS
(12-month sum, billion dollars)

US Treasuries Purchased by Foreigners
- Notes & Bonds (202.7)
- Bills (-0.8)

Source: US Treasury.
Figure 11.

US TREASURY SECURITIES: NET PURCHASES
(billion dollars, 2-quarter average, saar)

Private Pension Funds (57.3)

Source: Federal Reserve Board Financial Accounts of the United States.

Figure 12.

US TREASURY SECURITIES: NET PURCHASES
(billion dollars, 2-quarter average, saar)

Rest of World (405.0)

Source: Federal Reserve Board Financial Accounts of the United States.
Figure 13.

US TREASURY SECURITIES: NET PURCHASES
(billion dollars, 2-quarter average, saar)

Source: Federal Reserve Board Financial Accounts of the United States.