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US FEDERAL GOVERNMENT BUDGET BALANCE
(trillion dollars, 12-month sum)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: US Treasury Department.

US FEDERAL GOVERNMENT OUTLAYS & RECEIPTS
(trillion dollars, 12-month sum, ratio scale)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: US Treasury Department.
US FEDERAL GOVERNMENT EXPENDITURES & RECEIPTS (as a percent of nominal GDP)

Expenditures (28.0)
Receipts (17.5)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.
Source: US Treasury Department, Summary of Receipts by Source, and Outlays by Function of the US Government, Table 9.
Figure 5.

US TREASURY SECURITIES
(billion dollars, 4-quarter sum)

Net Purchases:
- Household Sector (138.2)
- Rest of the World (-78.2)

Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 6.

US TREASURY SECURITIES
(billion dollars, 4-quarter sum)

Net Purchases:
- Money Market Mutual Funds Plus Brokers and Dealers (1141.5)

Source: Federal Reserve Board, Flow of Funds Accounts.
Figure 7.

NET ISSUES OF MUNICIPAL SECURITIES
(billion dollars, 4-quarter sum)

State & Local Governments (89.2)

Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 8.

STATE & LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS
(billion dollars, 4-quarter sum)

Net Acquisition of Financial Assets (239.5)

Source: Federal Reserve Board, Flow of Funds Accounts.
Figure 9.

US CAPITAL INFLOWS
(billion dollars)

US Treasury Bills, Notes, & Bonds
Purchased by Foreigners
(12-month sum) (-243.2)

Source: US Treasury.

Figure 10.

US CAPITAL INFLOWS
(12-month sum, billion dollars)

US Treasuries Purchased by Foreigners
- Notes & Bonds (-469.2)
- Bills (226.1)

Source: US Treasury.
US TREASURY SECURITIES: NET PURCHASES
(billion dollars, 2-quarter average, saar)

Private Pension Funds (66.8)

Source: Federal Reserve Board Financial Accounts of the United States.

US TREASURY SECURITIES: NET PURCHASES
(billion dollars, 2-quarter average, saar)

Rest of World (198.4)

Source: Federal Reserve Board Financial Accounts of the United States.
Treasuries: Net Purchases

Source: Federal Reserve Board Financial Accounts of the United States.