

# US Flow of Funds: Real Estate Finance

Yardeni Research, Inc.

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*thinking outside the box*

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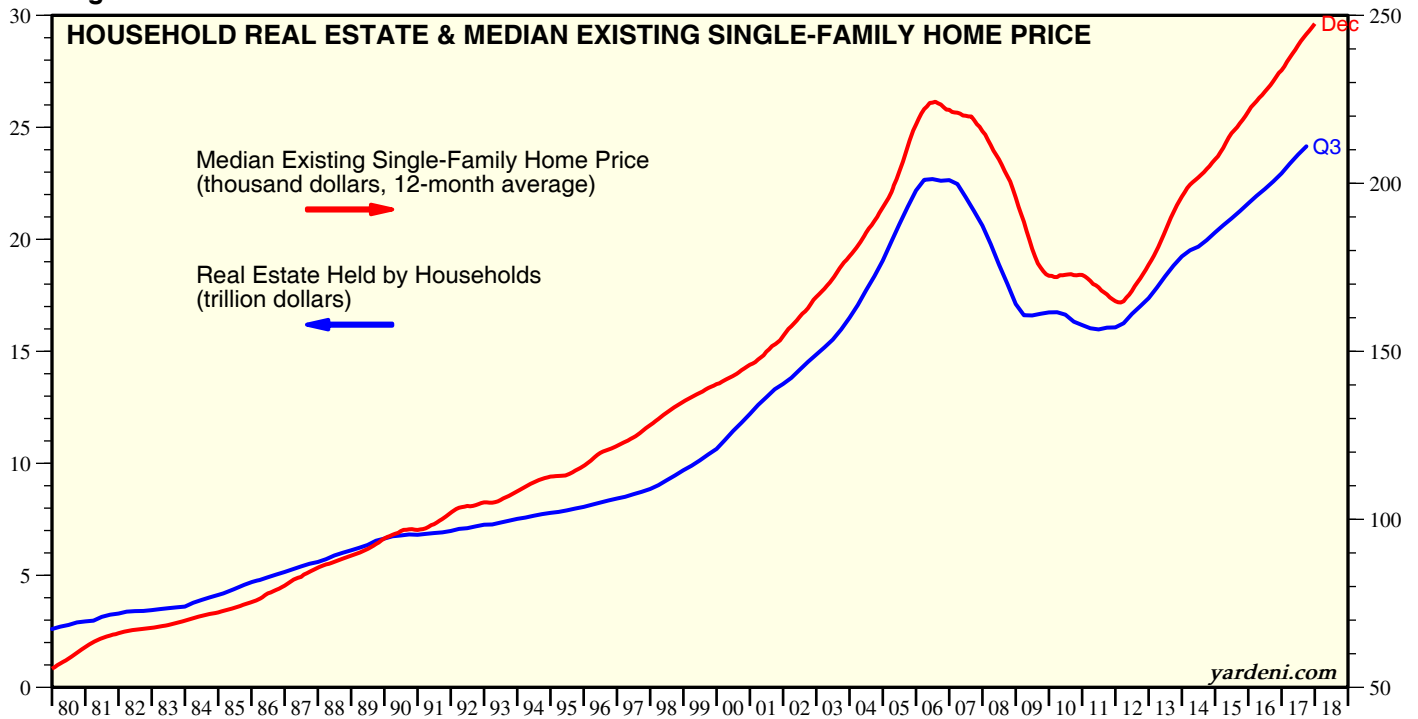
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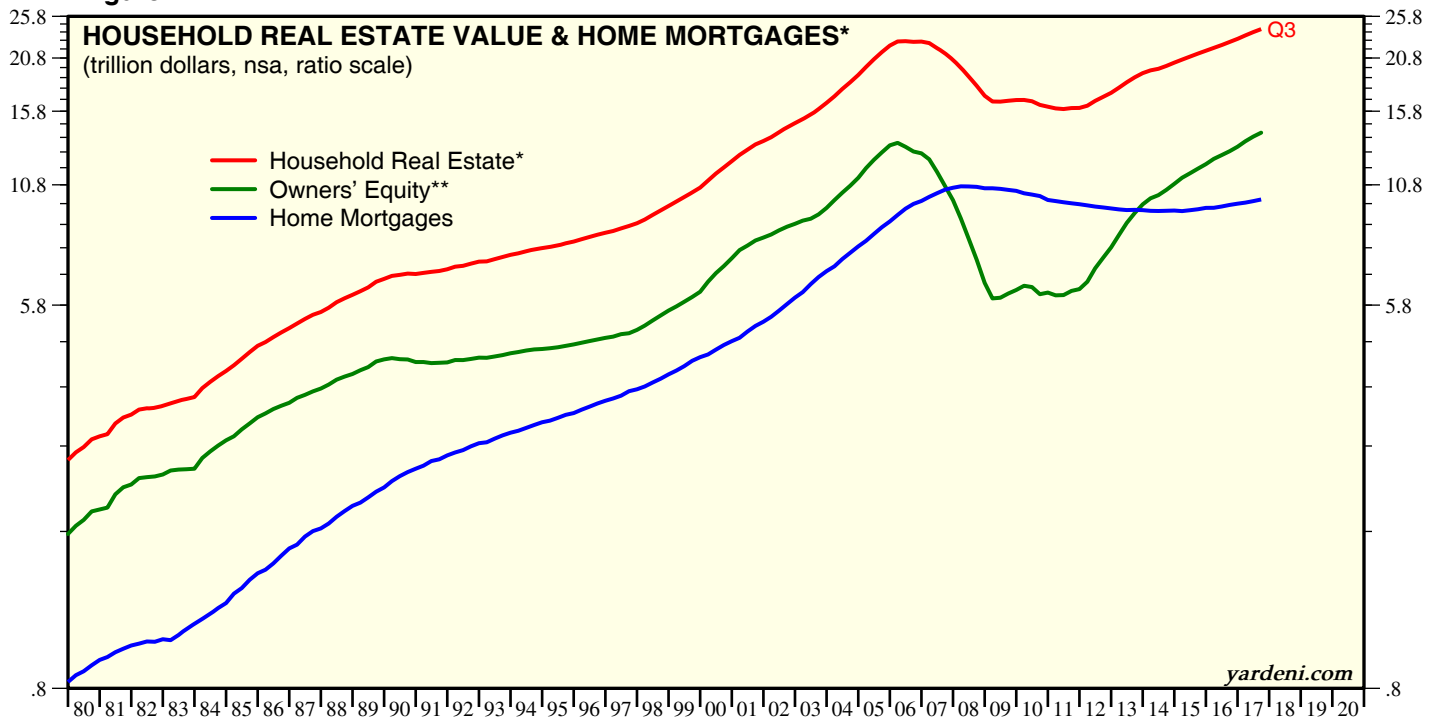
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Figure 1.



Source: Federal Reserve Board Financial Accounts of the United States and National Association of Realtors.

Figure 2.



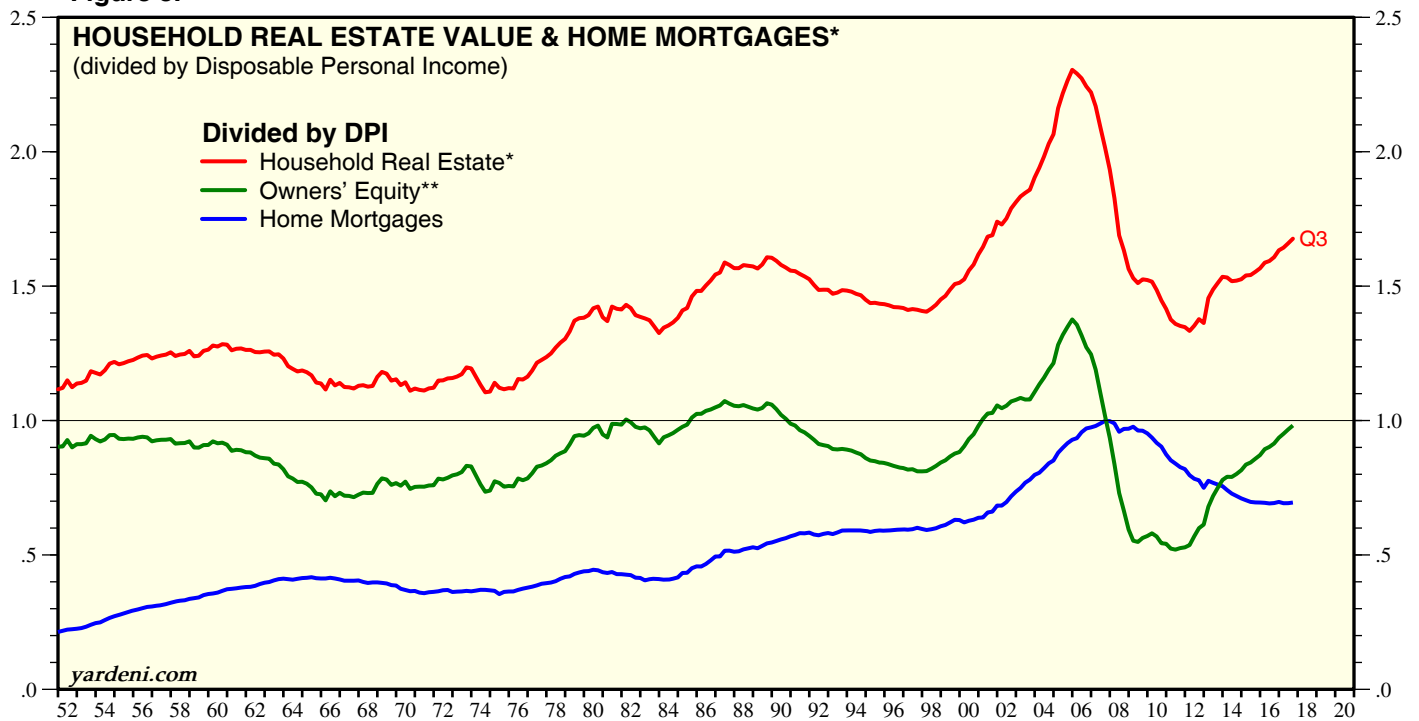
\* Total market value of real estate held by households. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

\*\* Value of household real estate minus home mortgages.

Source: Federal Reserve Board Financial Accounts of the United States.

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Figure 3.

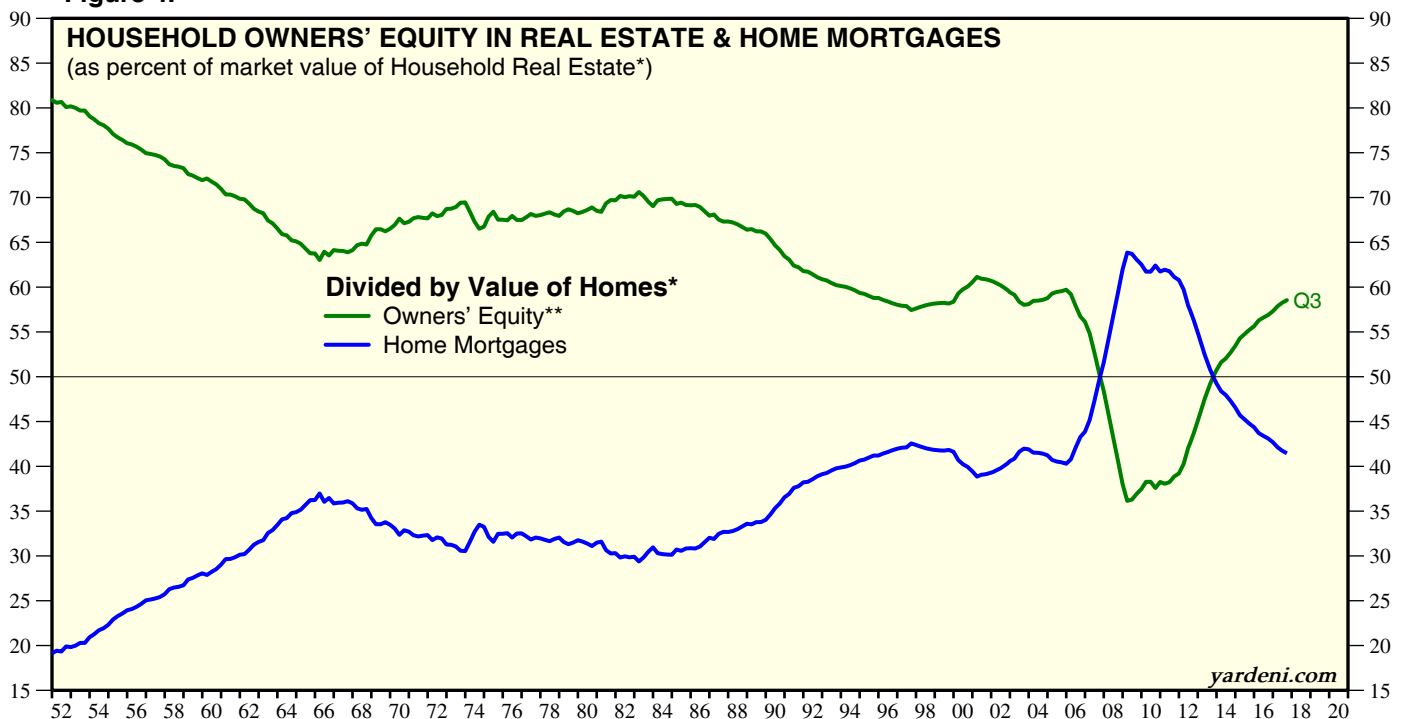


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Figure 4.



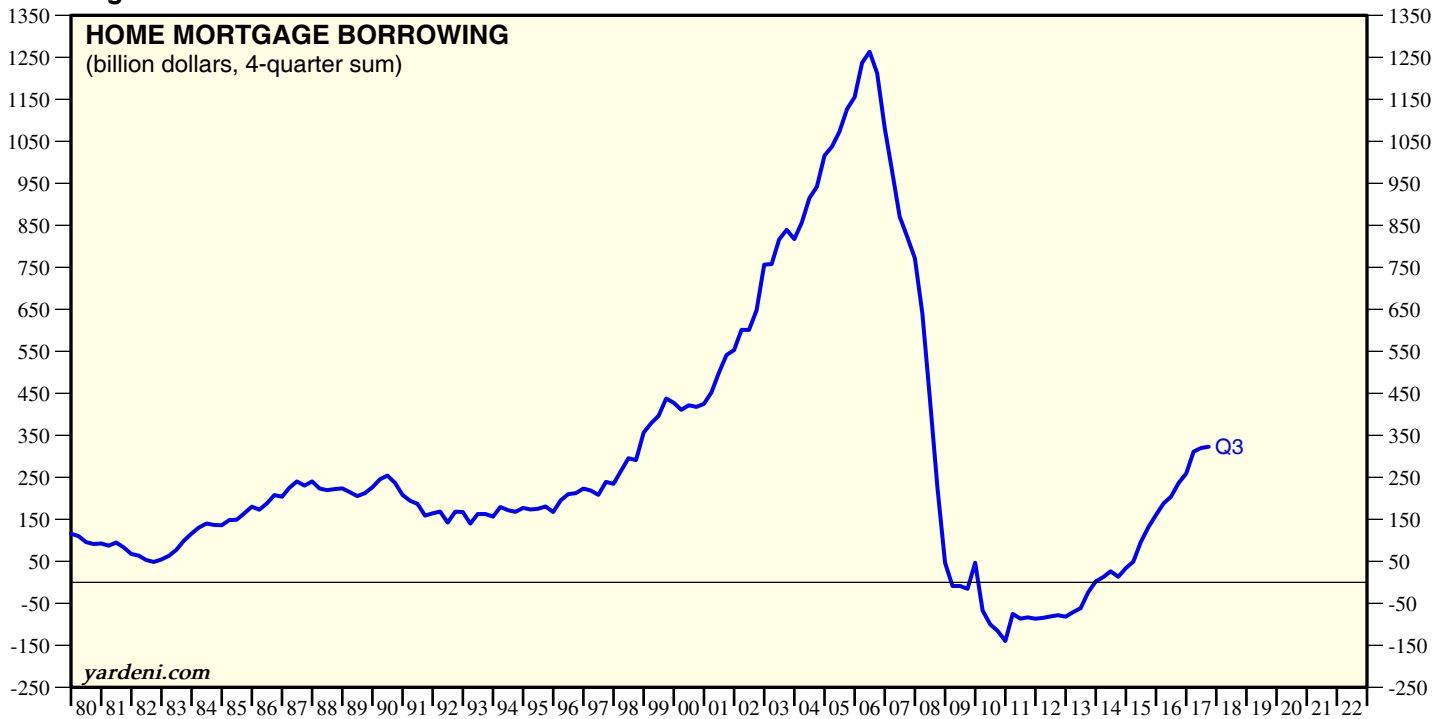
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Source: Federal Reserve Board Financial Accounts of the United States.

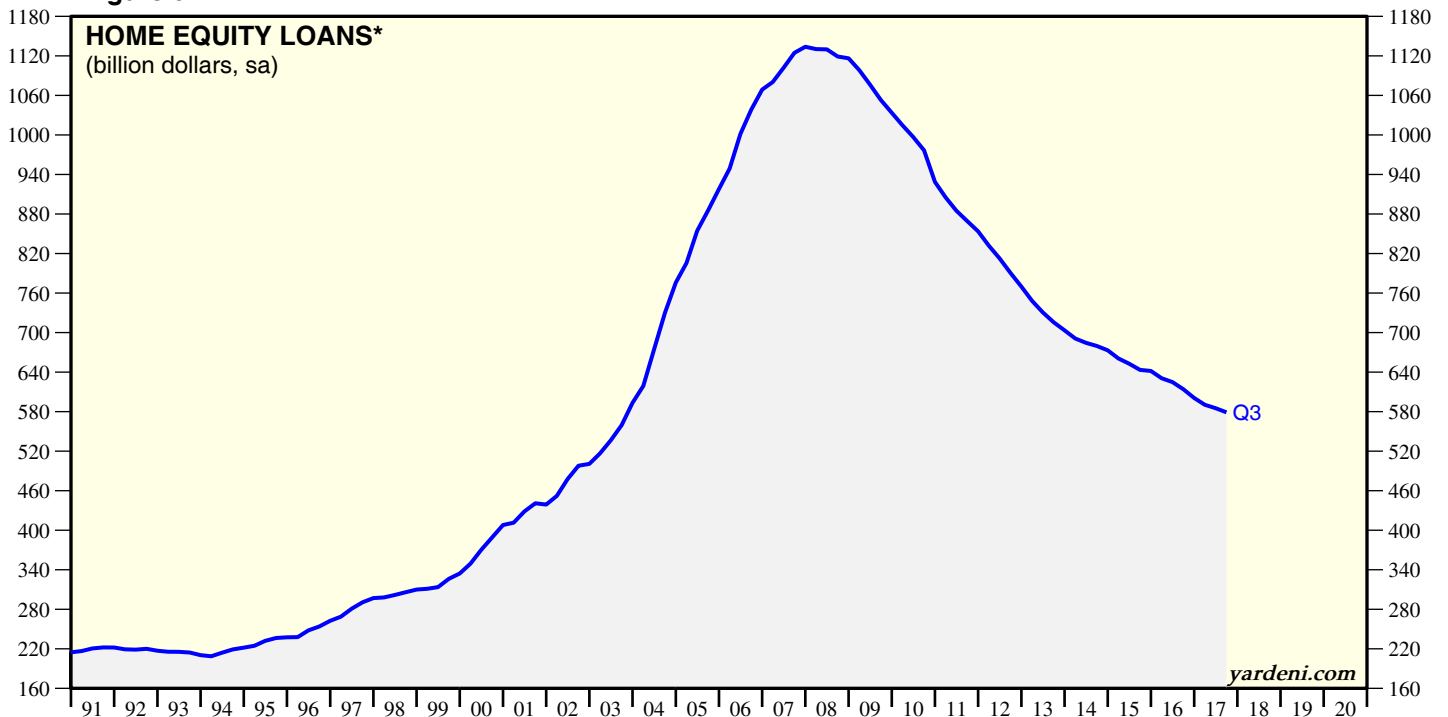
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Figure 5.



Source: Federal Reserve Board Financial Accounts of the United States.

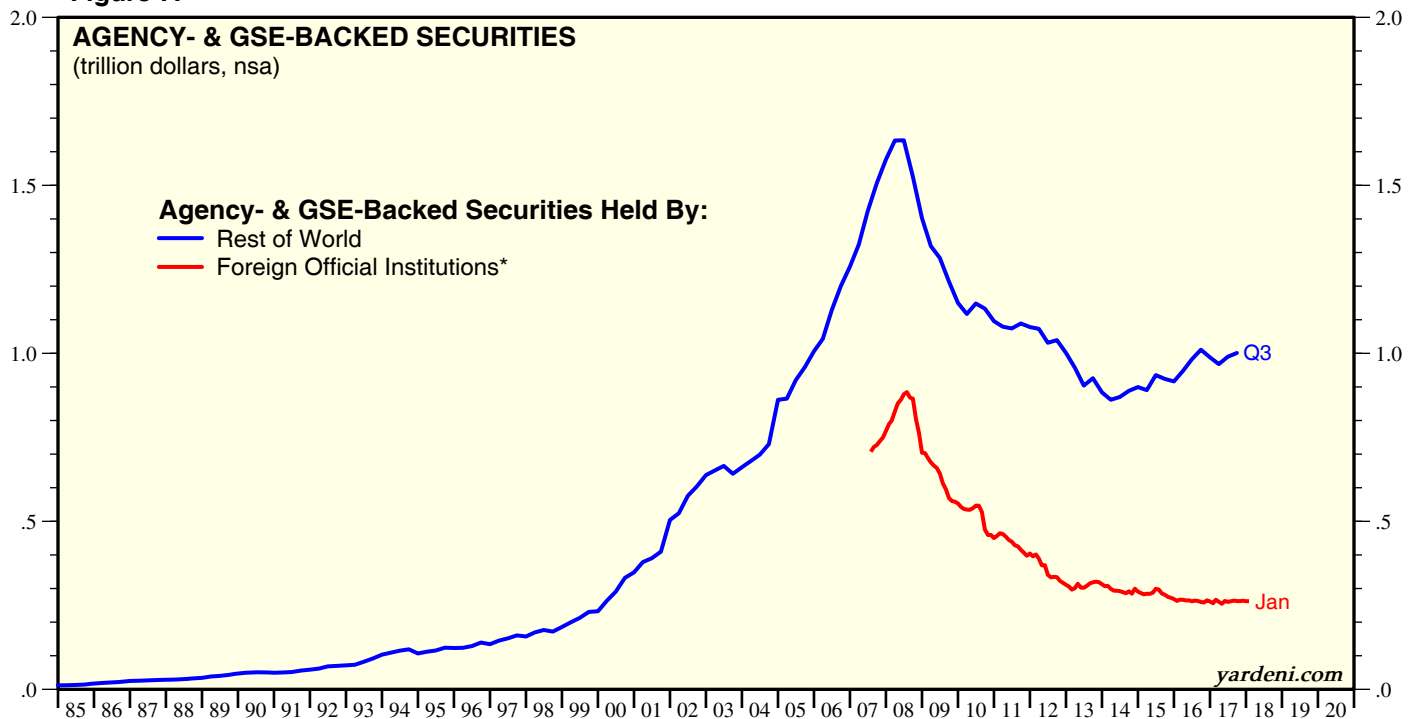
Figure 6.



\* Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.  
Source: Federal Reserve Board Financial Accounts of the United States.

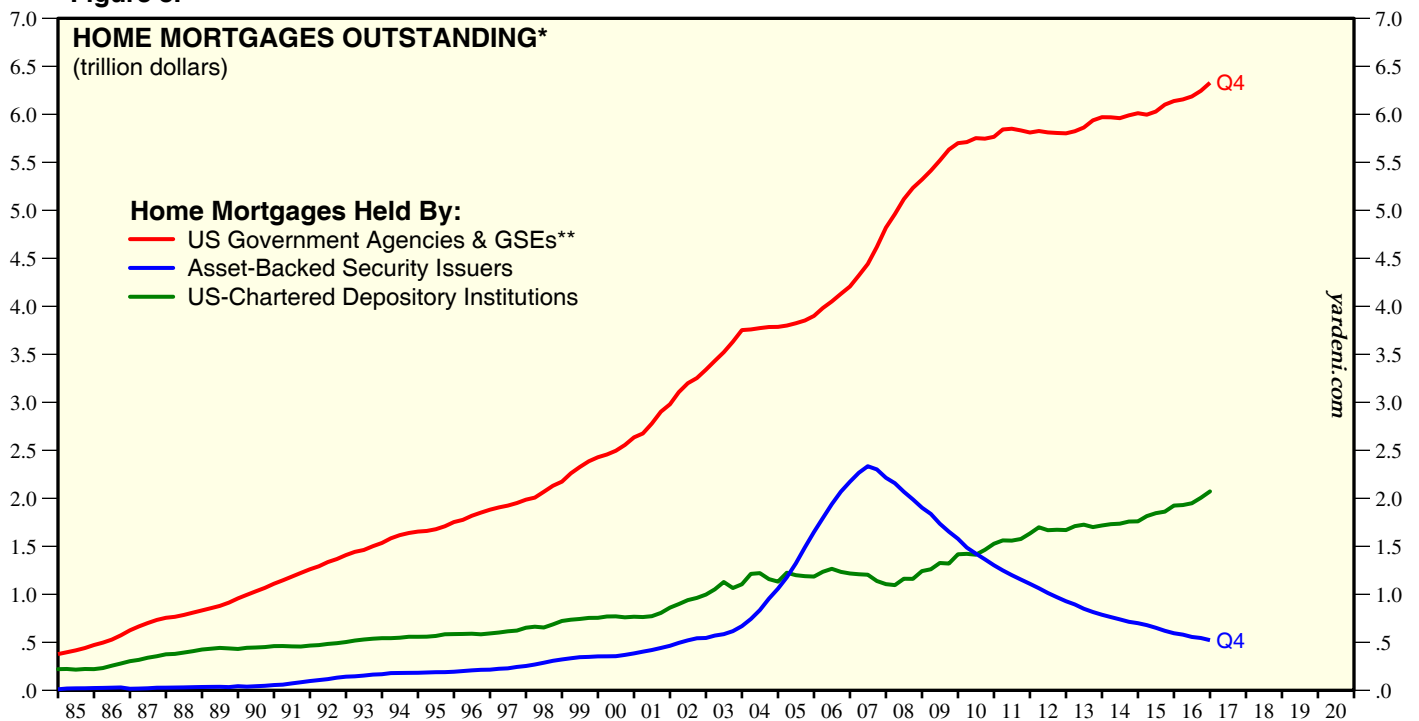
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Figure 7.



\* Held by foreign official institutions at the Fed.  
Source: Federal Reserve Board Financial Accounts of the United States and Federal Reserve Board, Table H.4.1..

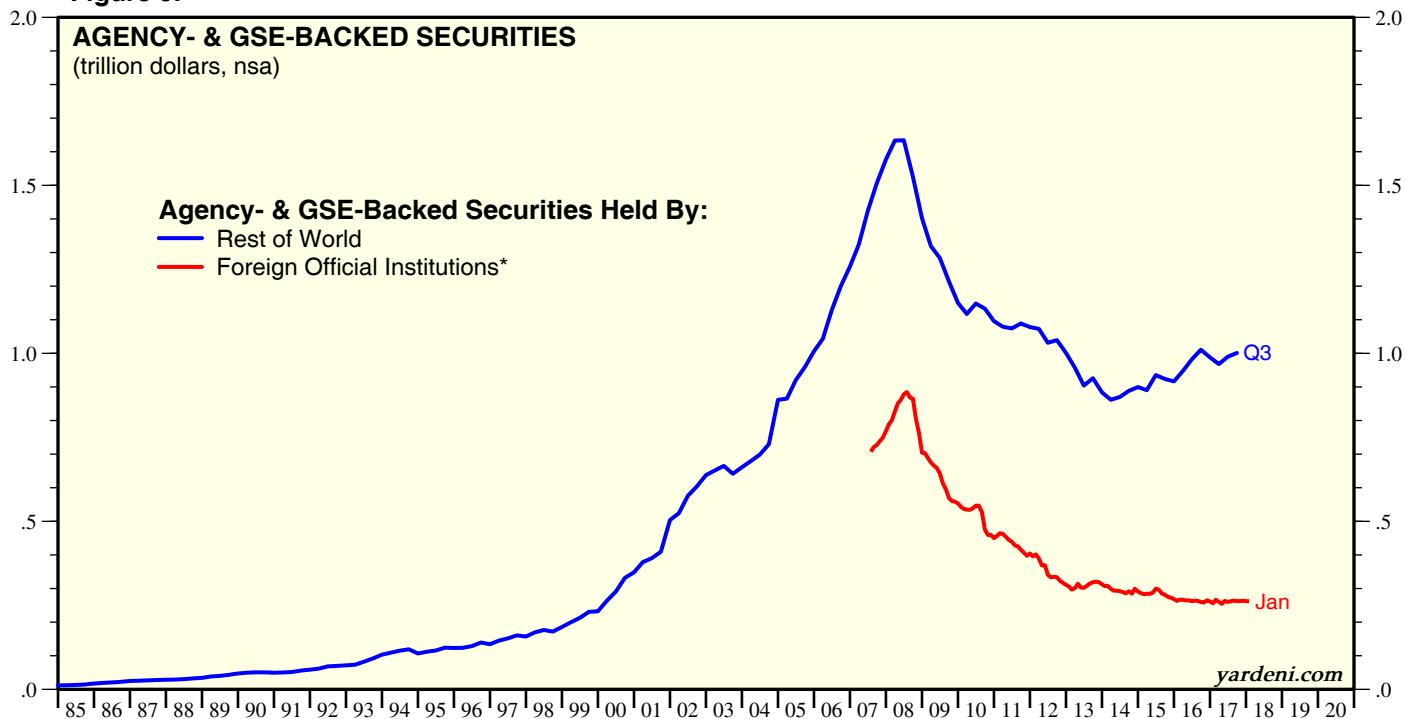
Figure 8.



\* Includes home equity loans.  
\*\* Government-sponsored enterprises plus Agency- and GSE-backed mortgage pools.  
Source: Federal Reserve Board Financial Accounts of the United States.

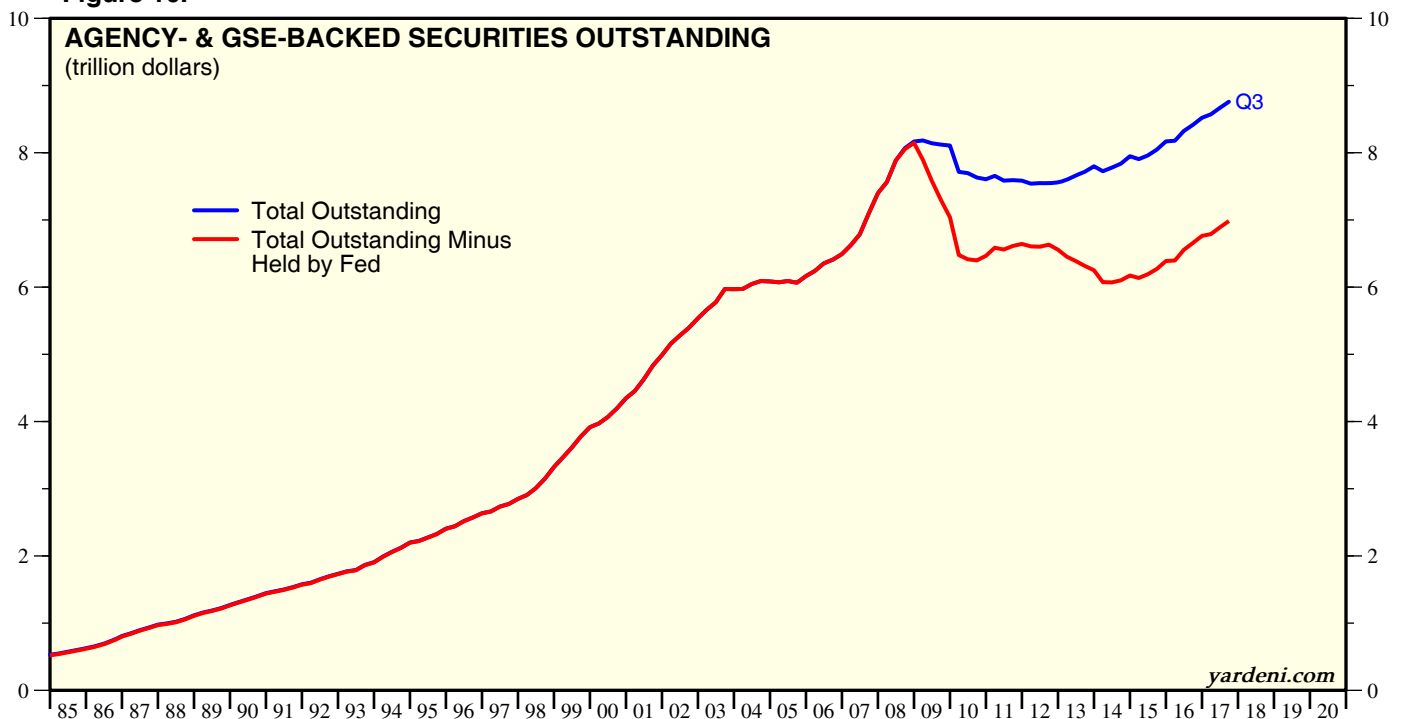
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Figure 9.



\* Held by foreign official institutions at the Fed.  
Source: Federal Reserve Board Financial Accounts of the United States and Federal Reserve Board, Table H.4.1..

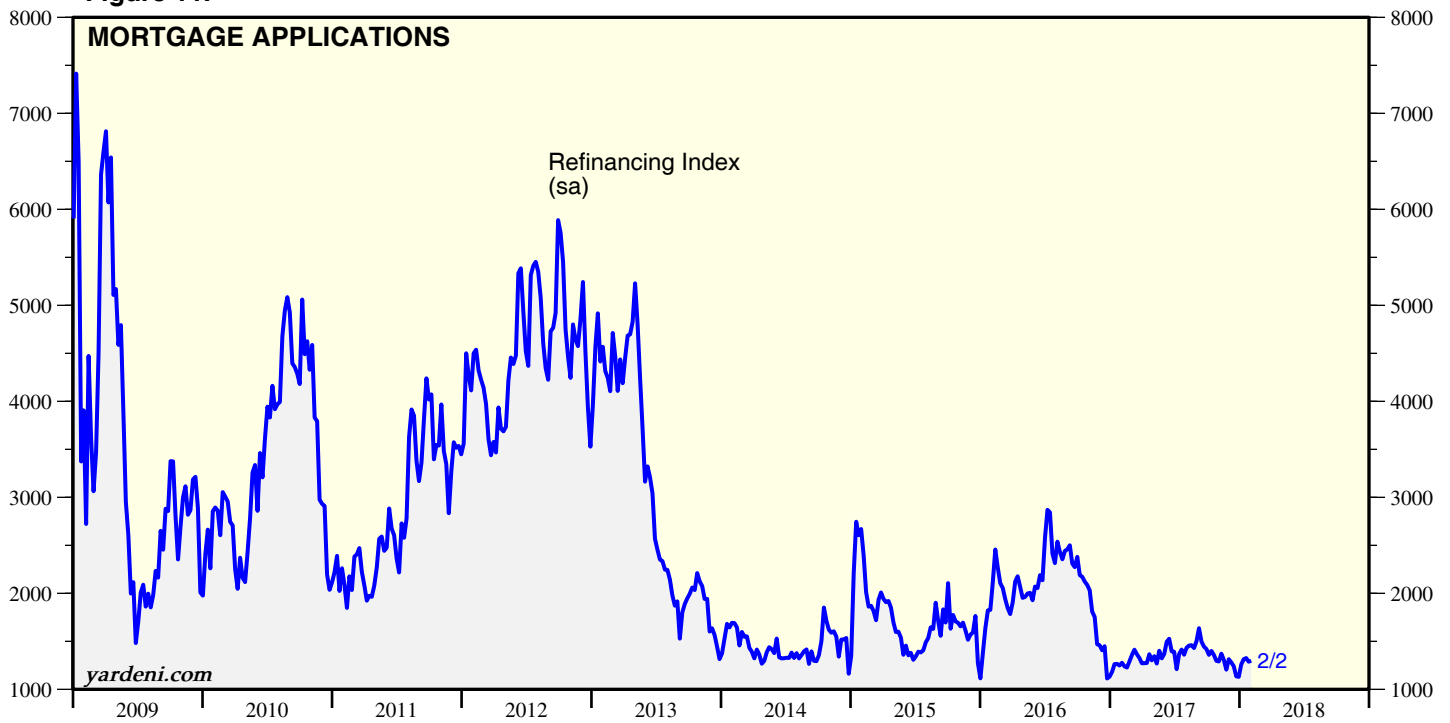
Figure 10.



Source: Federal Reserve Board Financial Accounts of the United States.

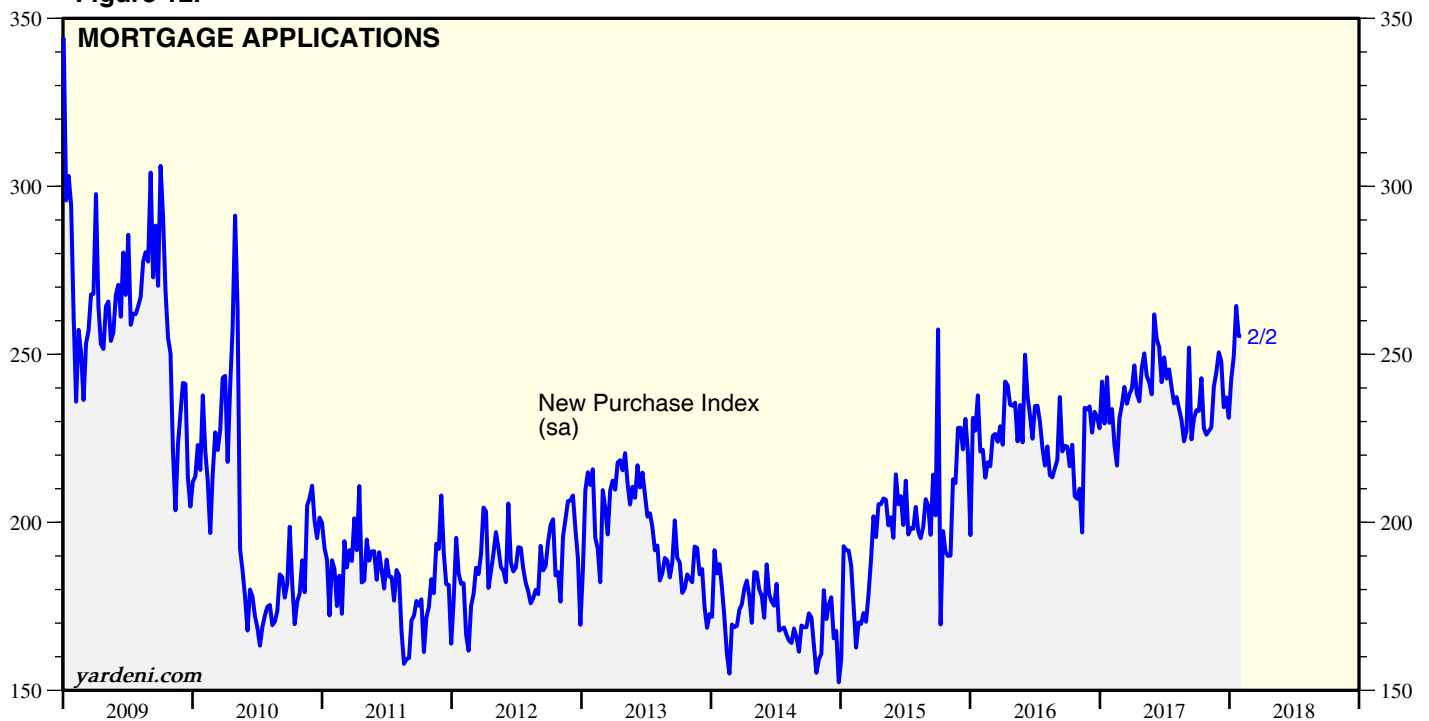
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Figure 11.



Source: Mortgage Bankers Association.

Figure 12.



Source: Mortgage Bankers of America.



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