

# US Financial Accounts: Real Estate Finance

Yardeni Research, Inc.

*September 8, 2023*

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*thinking outside the box*

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Figure 1.

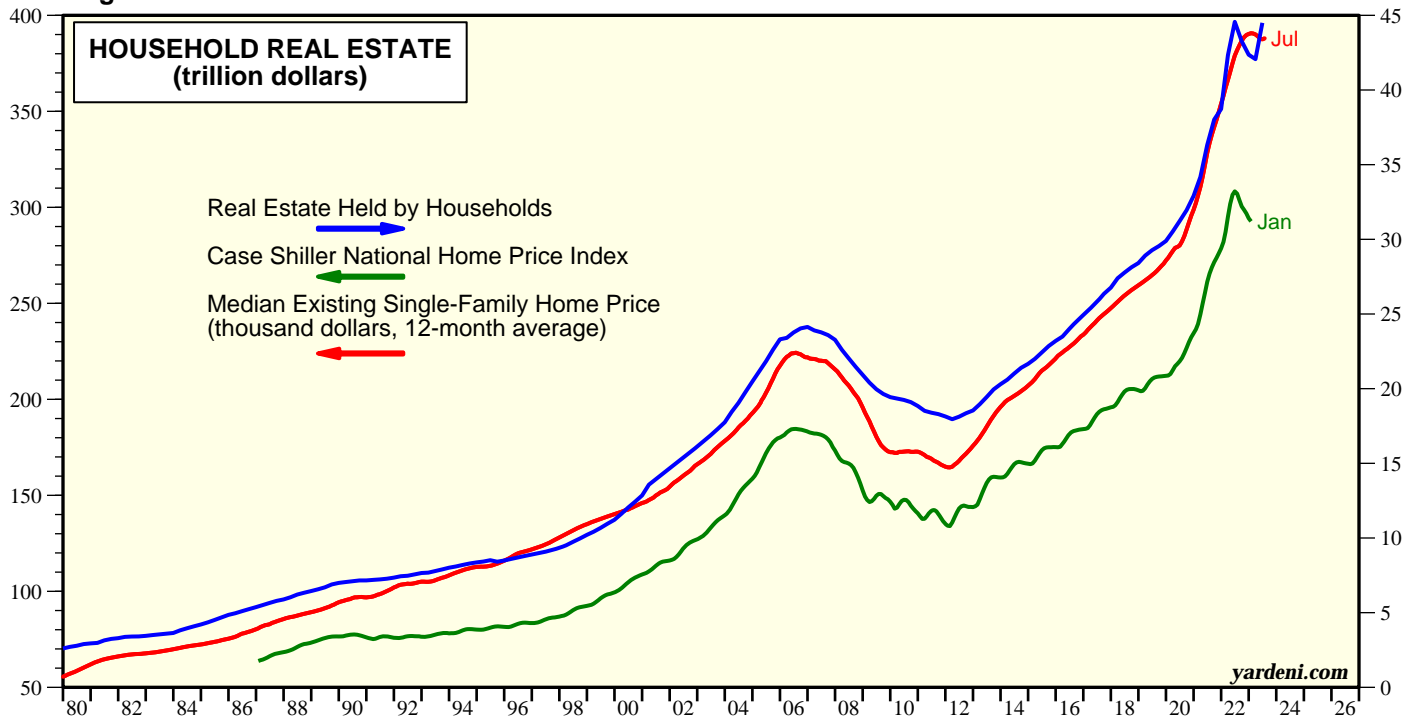
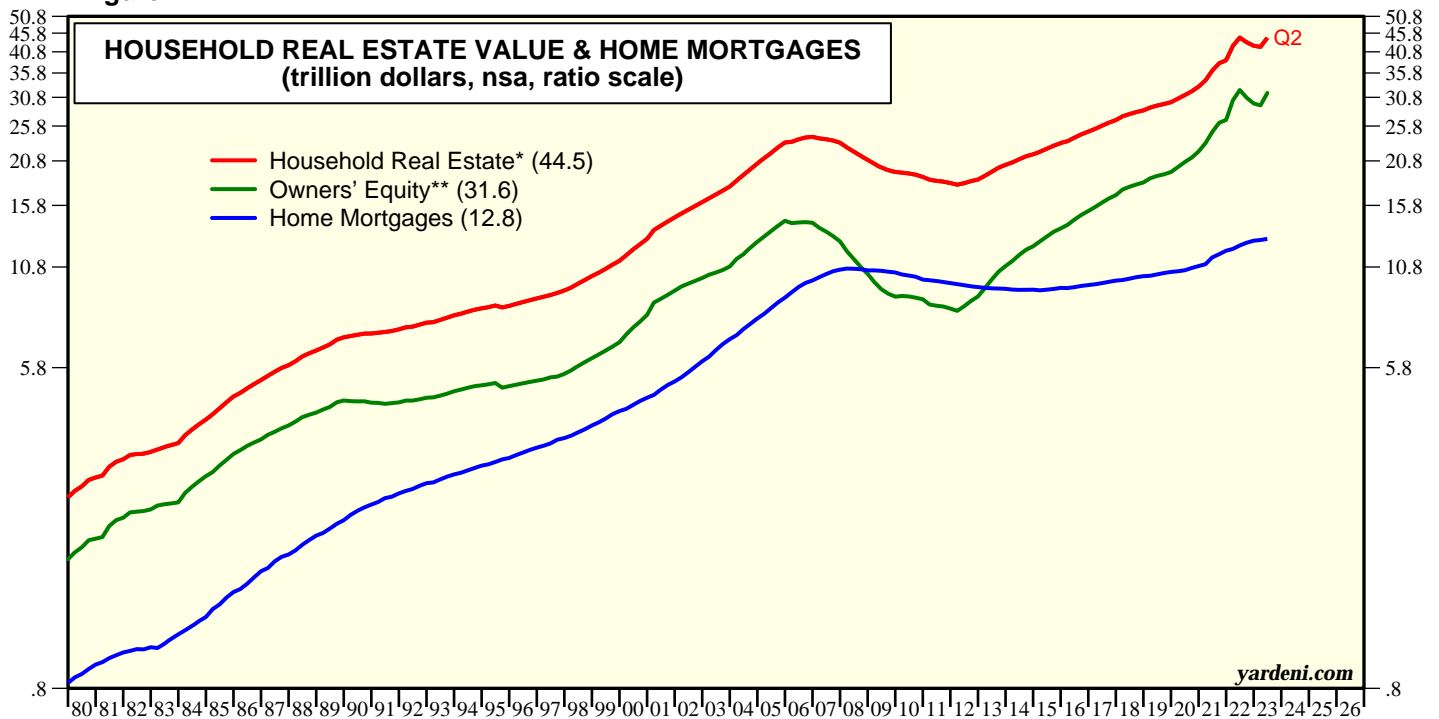


Figure 2.



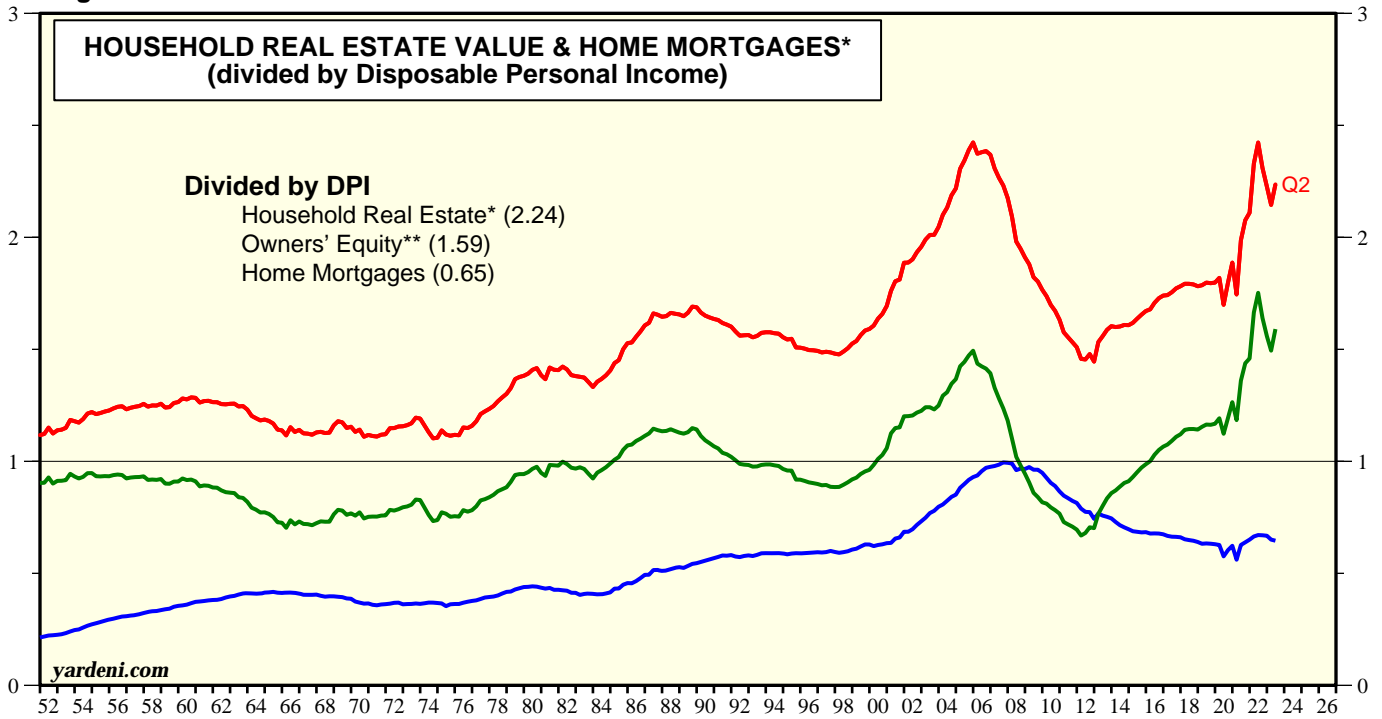
\* Total market value of real estate held by households. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

\*\* Value of household real estate minus home mortgages.

Source: Federal Reserve Board Financial Accounts of the United States.

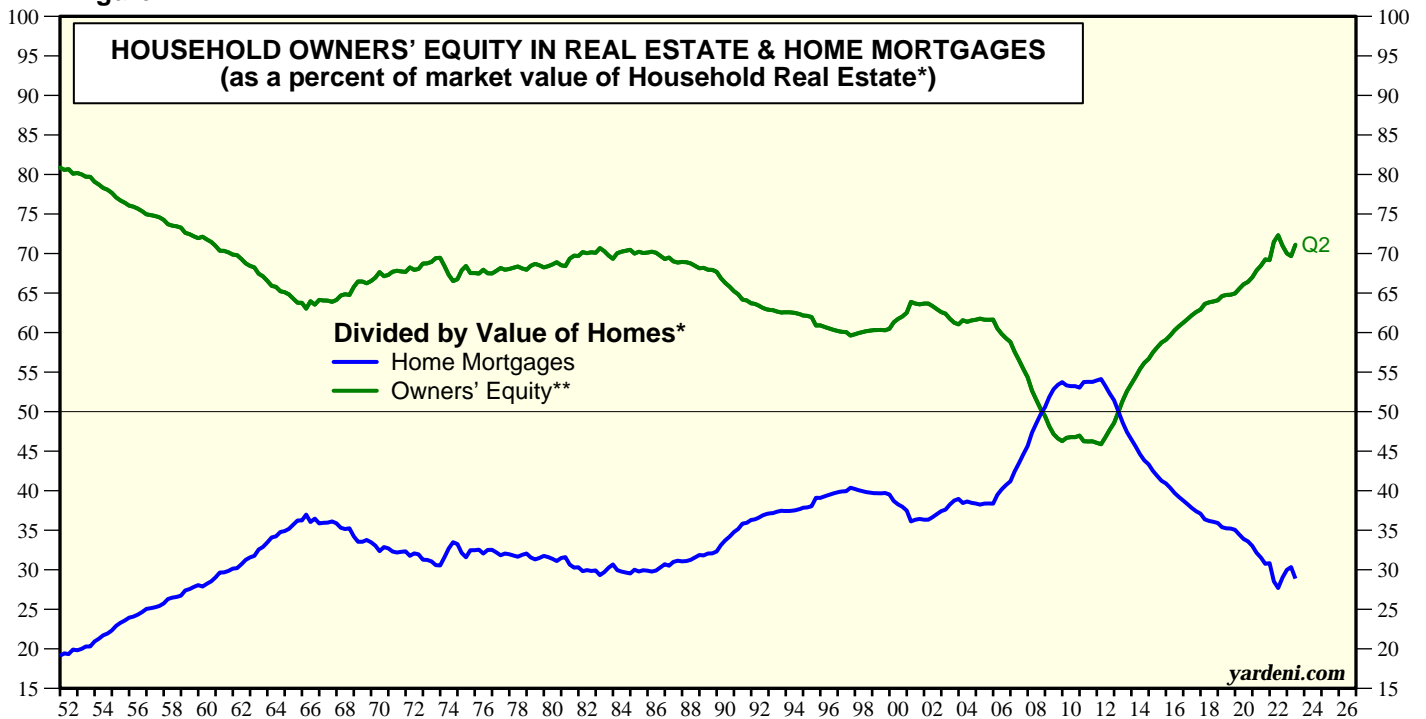
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Figure 3.



\* Total market value of real estate held by households. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.  
\*\* Value of household real estate minus home mortgages.  
Source: Federal Reserve Board Financial Accounts of the United States.

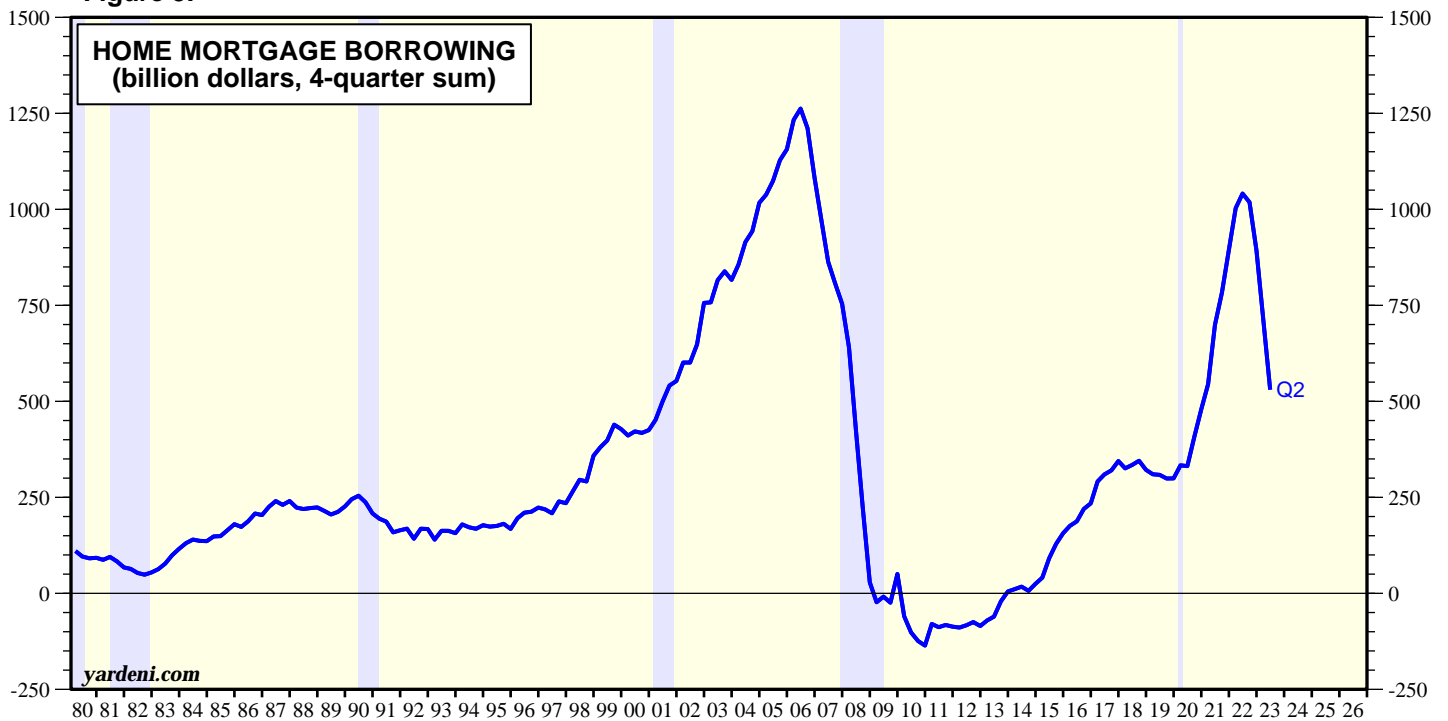
Figure 4.



\* Total market value of real estate held by households. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.  
\*\* Value of household real estate minus home mortgages.  
Source: Federal Reserve Board Financial Accounts of the United States.

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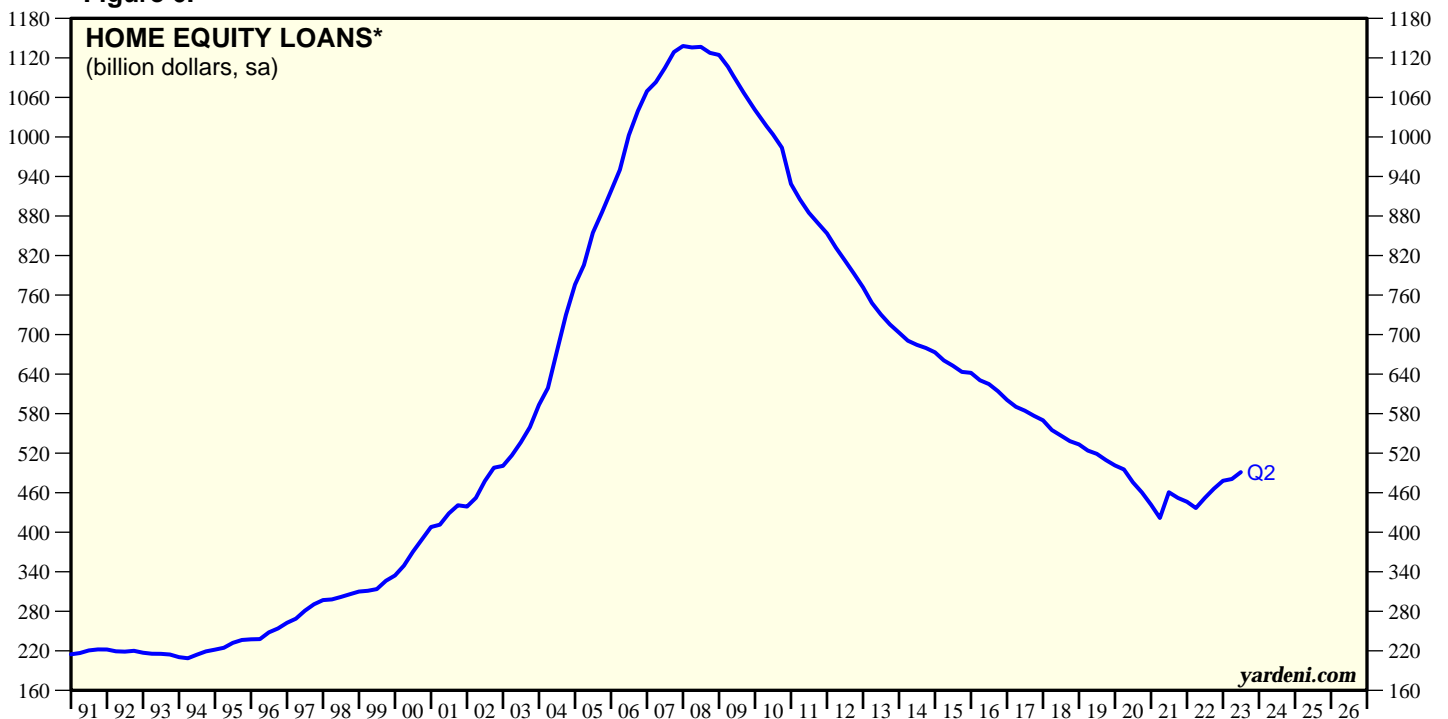
Figure 5.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 6.

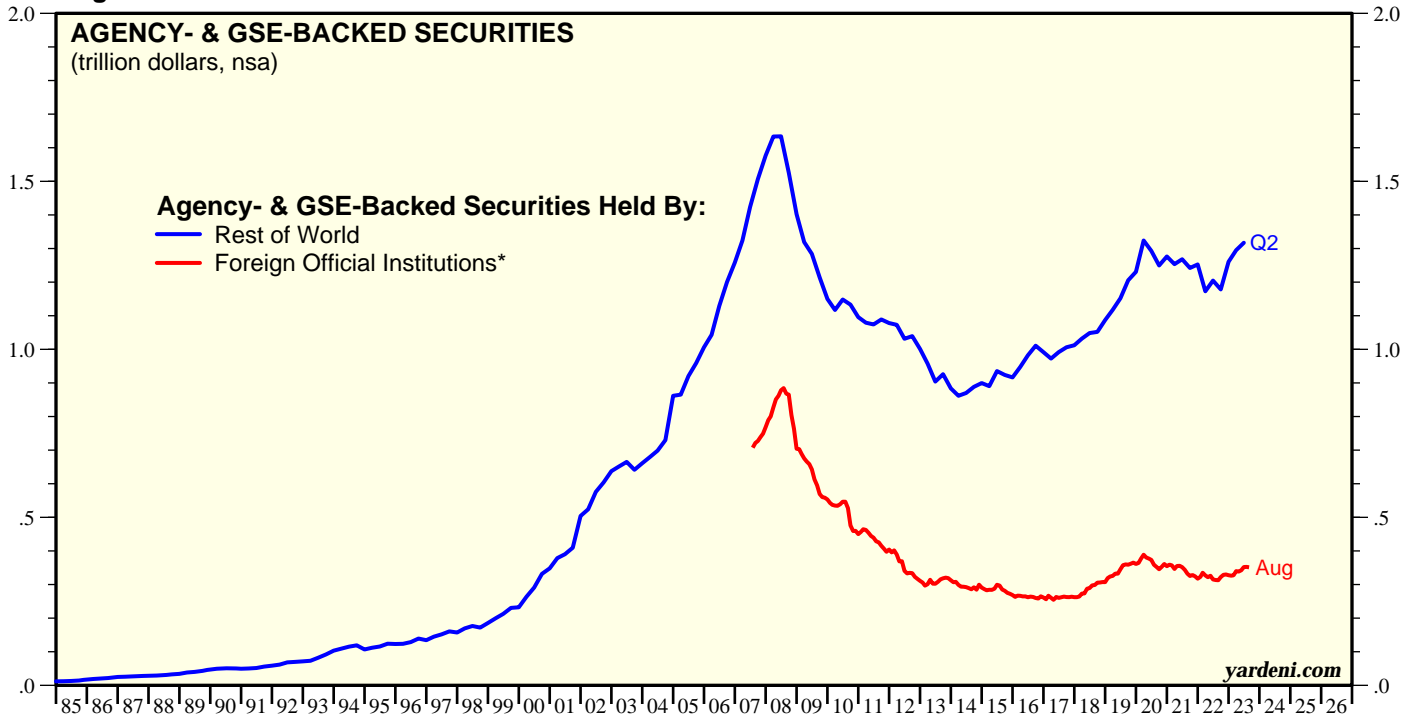


\* Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

Source: Federal Reserve Board Financial Accounts of the United States.

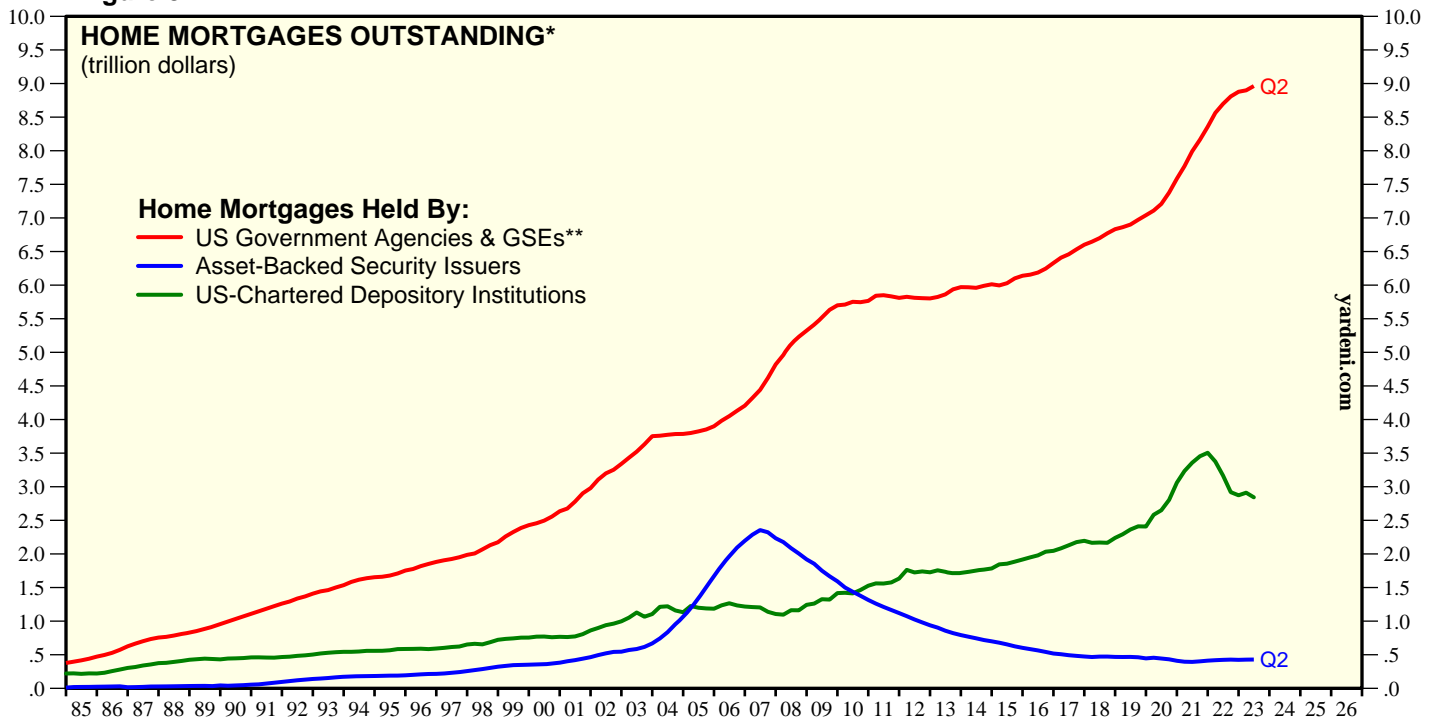
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Figure 7.



\* Held by foreign official institutions at the Fed.  
Source: Federal Reserve Board Financial Accounts of the United States and Federal Reserve Board, Table H.4.1..

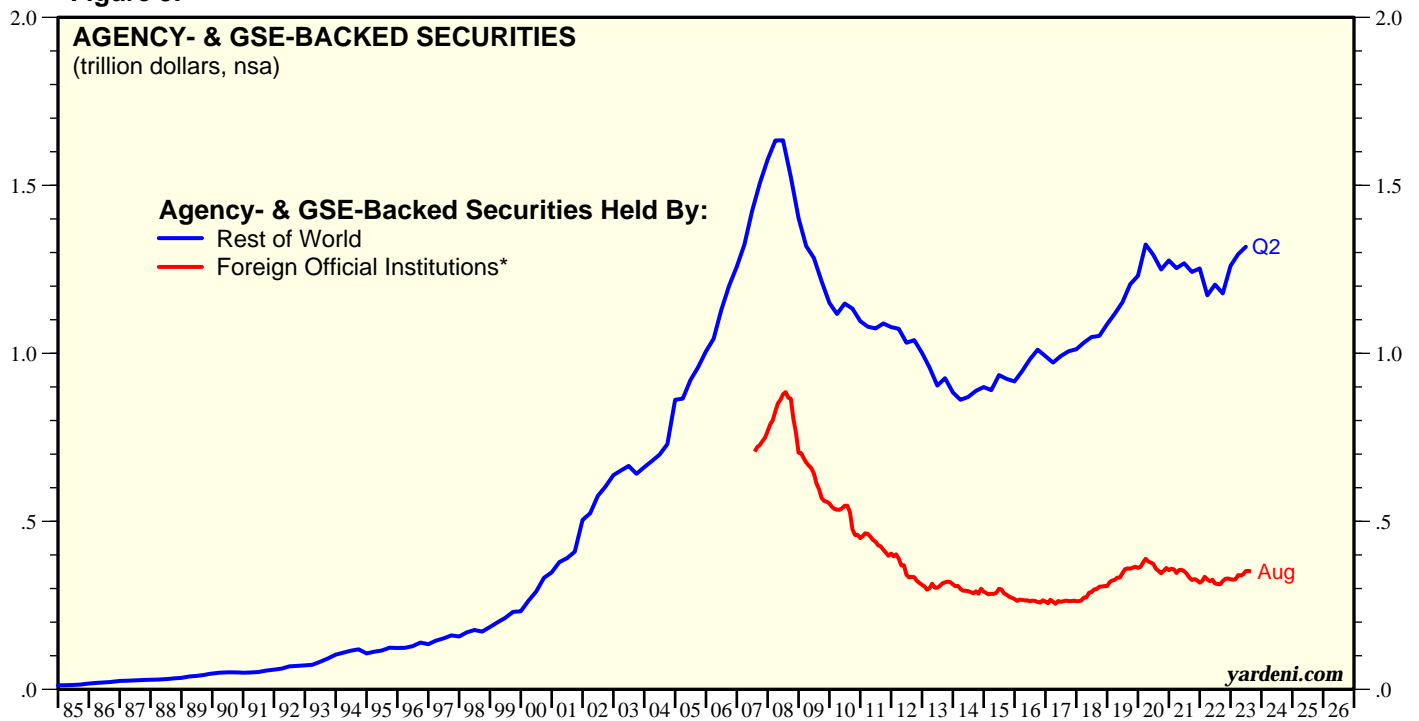
Figure 8.



\* Includes home equity loans.  
\*\* Government-sponsored enterprises plus Agency- and GSE-backed mortgage pools.  
Source: Federal Reserve Board Financial Accounts of the United States.

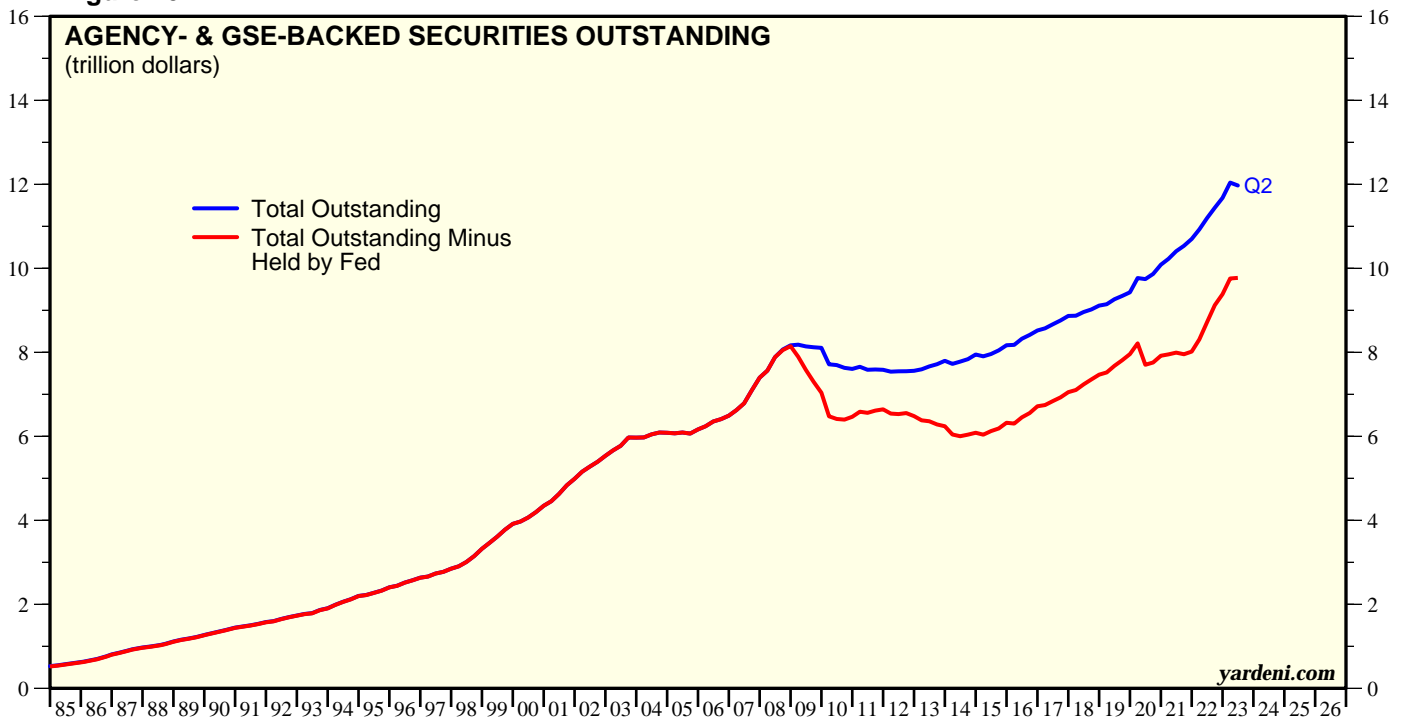
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Figure 9.



\* Held by foreign official institutions at the Fed.  
Source: Federal Reserve Board Financial Accounts of the United States and Federal Reserve Board, Table H.4.1..

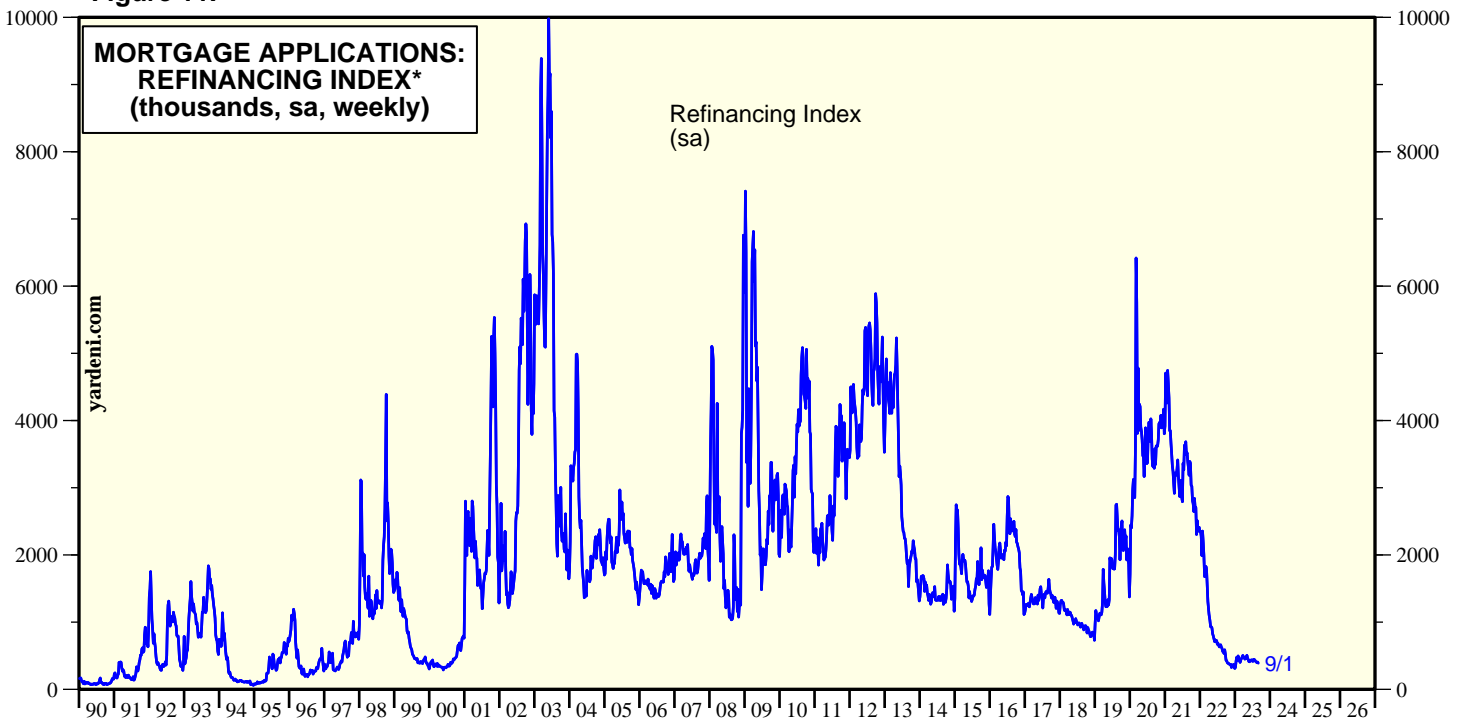
Figure 10.



Source: Federal Reserve Board Financial Accounts of the United States.

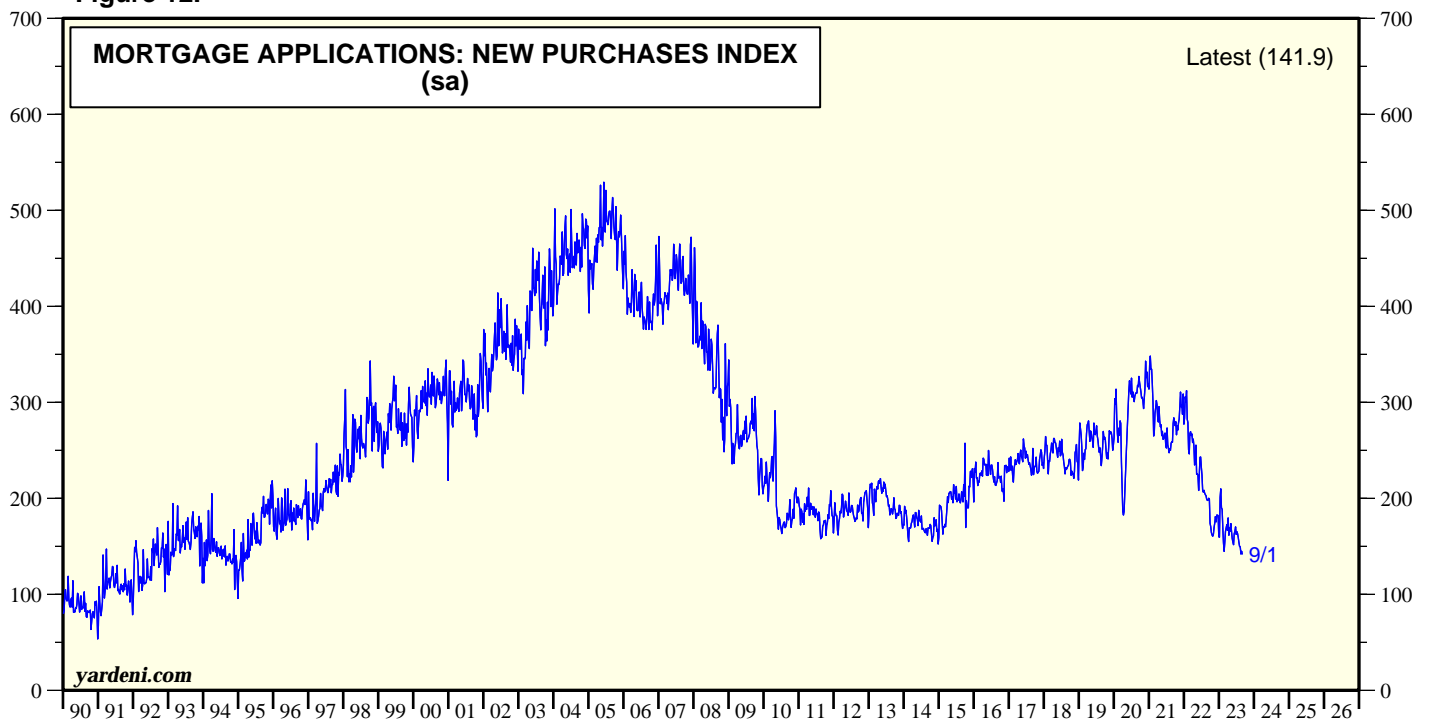
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Figure 11.



\* March 16, 1990=100.  
Source: Mortgage Bankers Association.

Figure 12.



Source: Mortgage Bankers of America.



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