

US Flow of Funds: Equities

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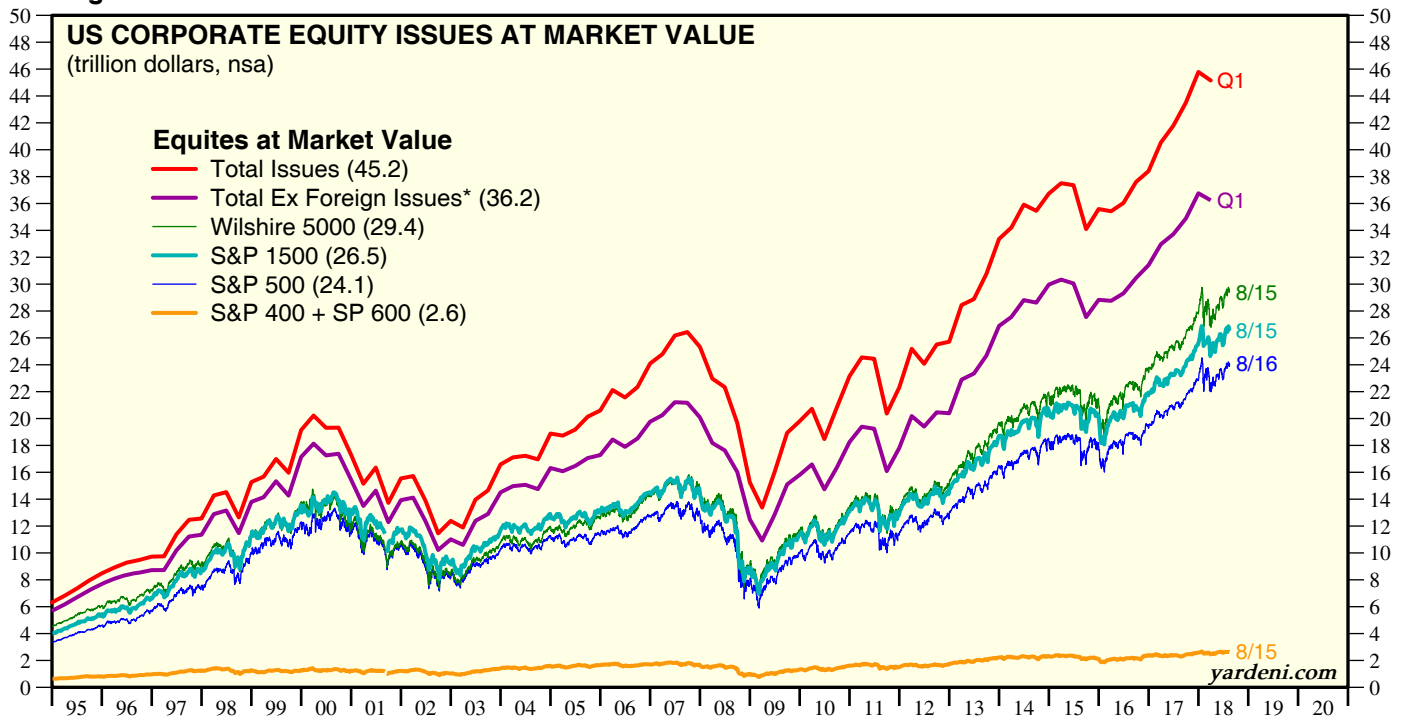
thinking outside the box

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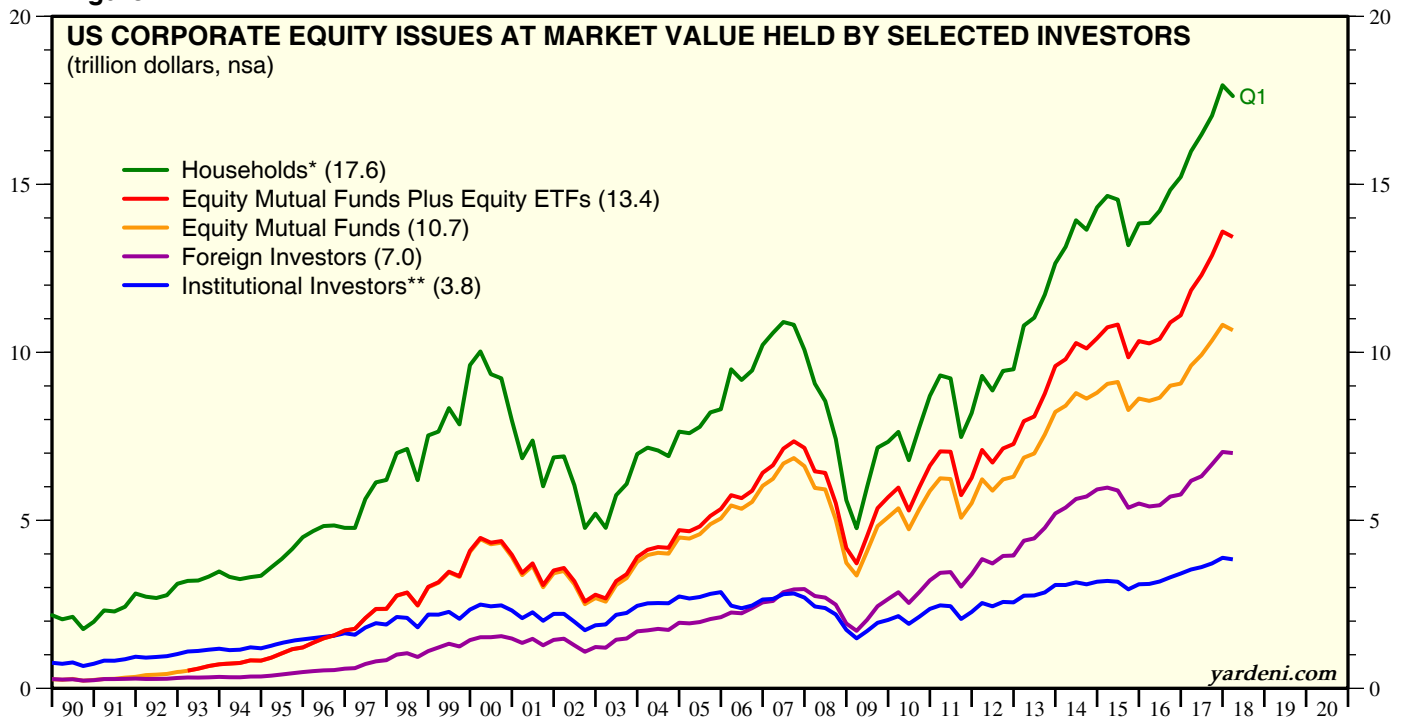
Market Cap & Major Holders

Figure 1.



* Excludes holdings by US residents of foreign corporate equities, investment fund shares, and ADRs.
Source: Federal Reserve Board and Standard & Poor's.

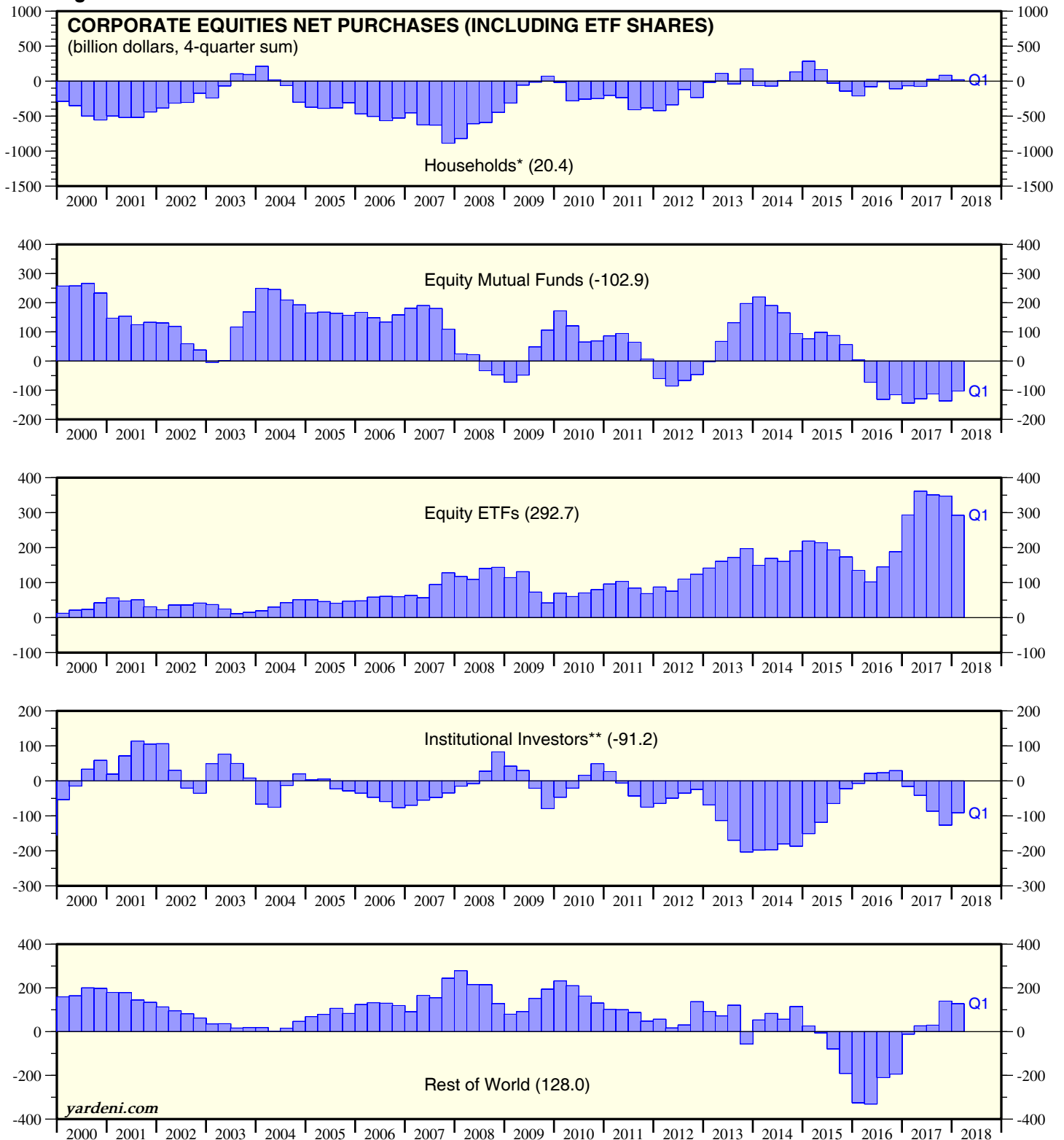
Figure 2.



* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.
** Includes property-casualty insurance companies, life insurance companies, private pension funds, and federal government retirement funds.
Source: Federal Reserve Board Financial Accounts of the United States.

Net Purchases by Sector

Figure 3.



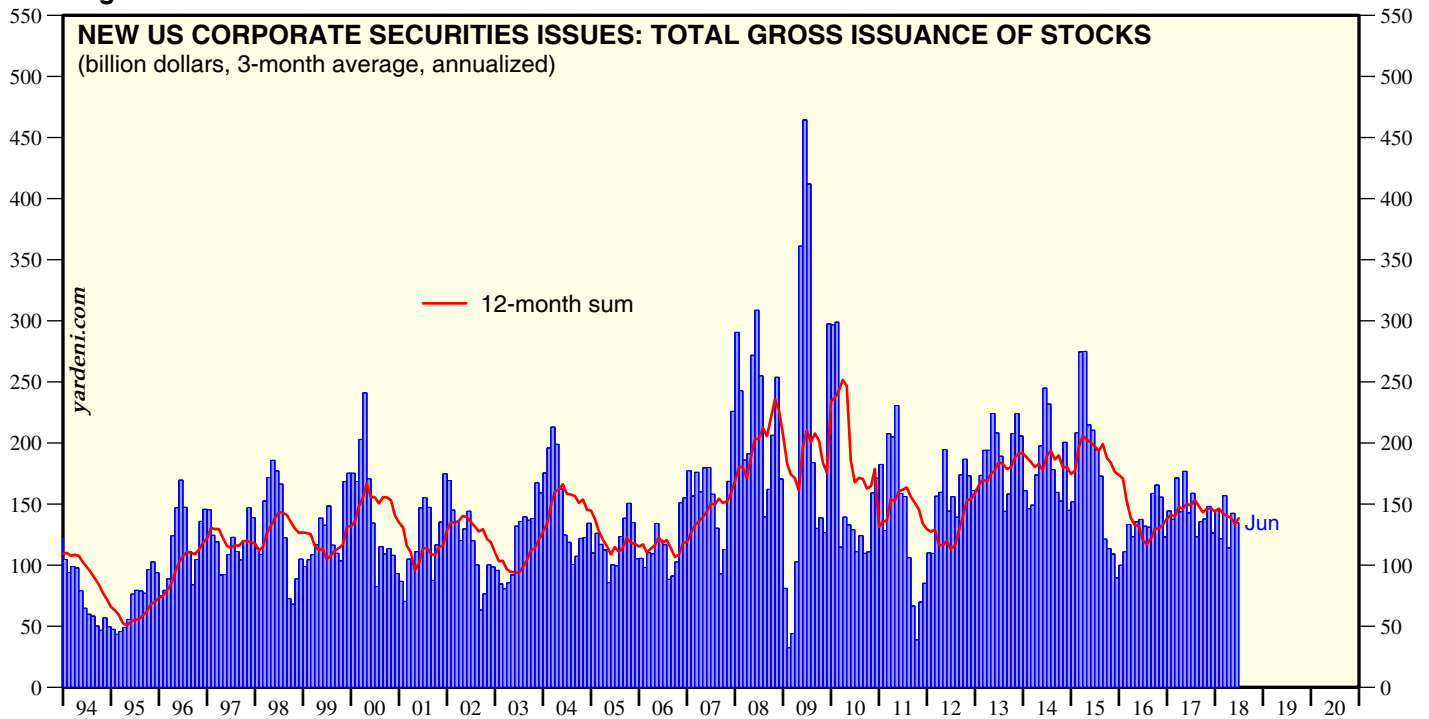
* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

** Includes property-casualty insurance companies, life insurance companies, private pension funds, and federal government retirement funds.

Source: Federal Reserve Board Financial Accounts of the United States.

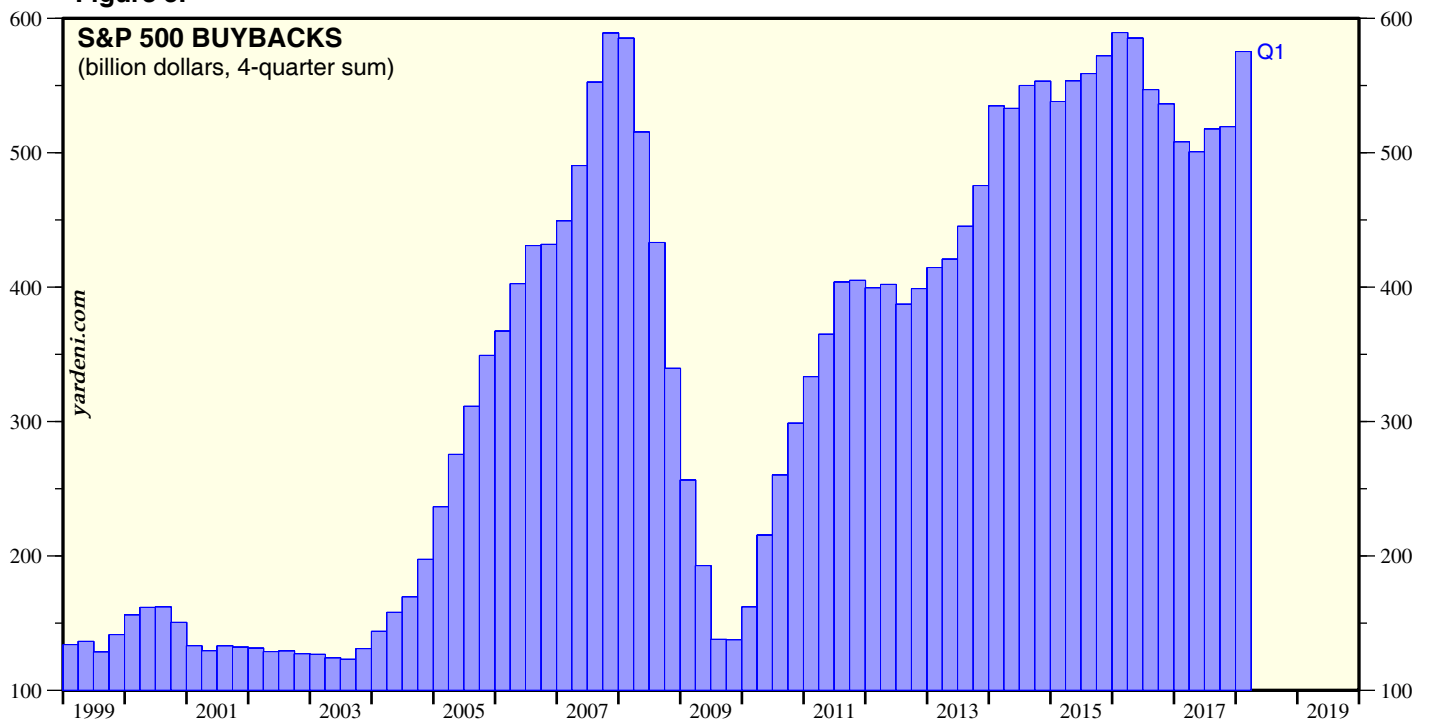
Gross Issues & Buybacks

Figure 4.



Source: Federal Reserve Board.

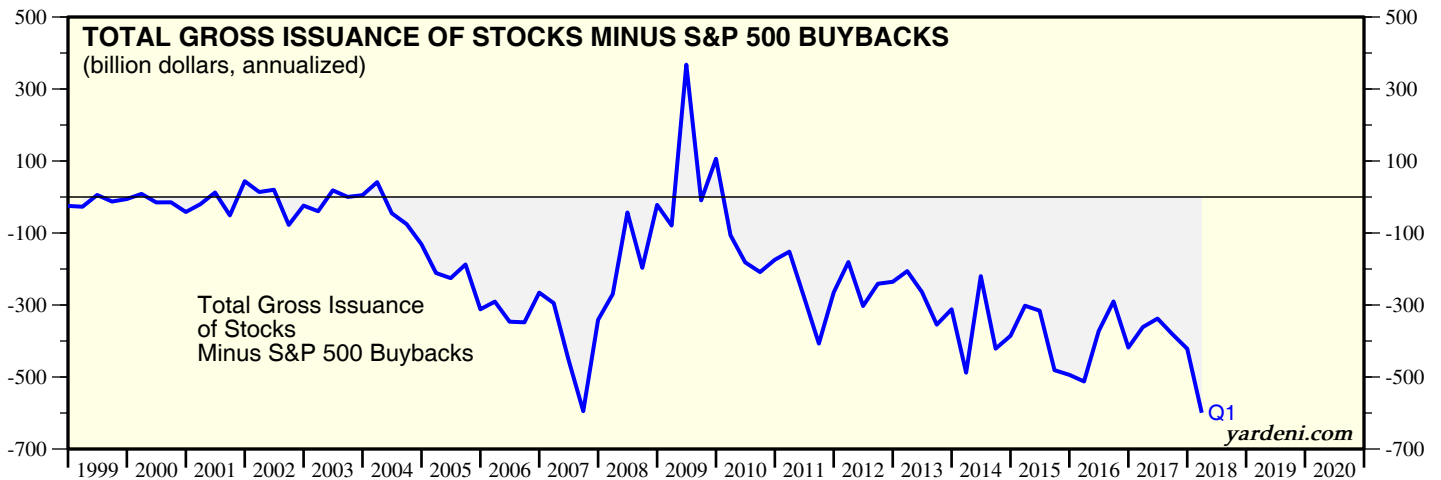
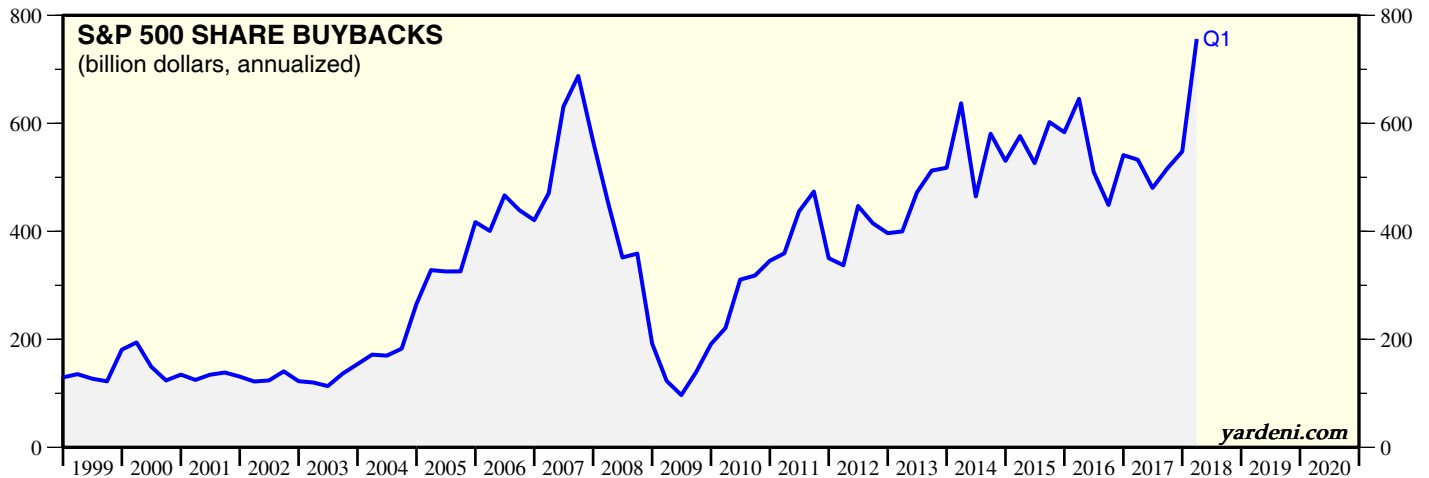
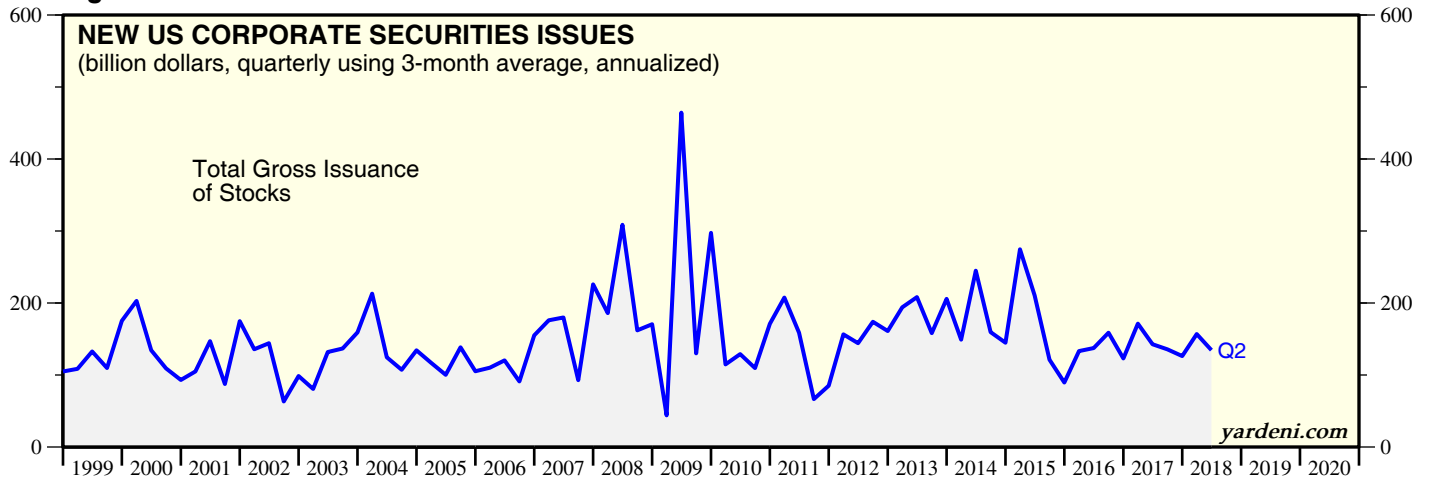
Figure 5.



Source: Standard & Poor's Corporation.

Gross Issues & Buybacks

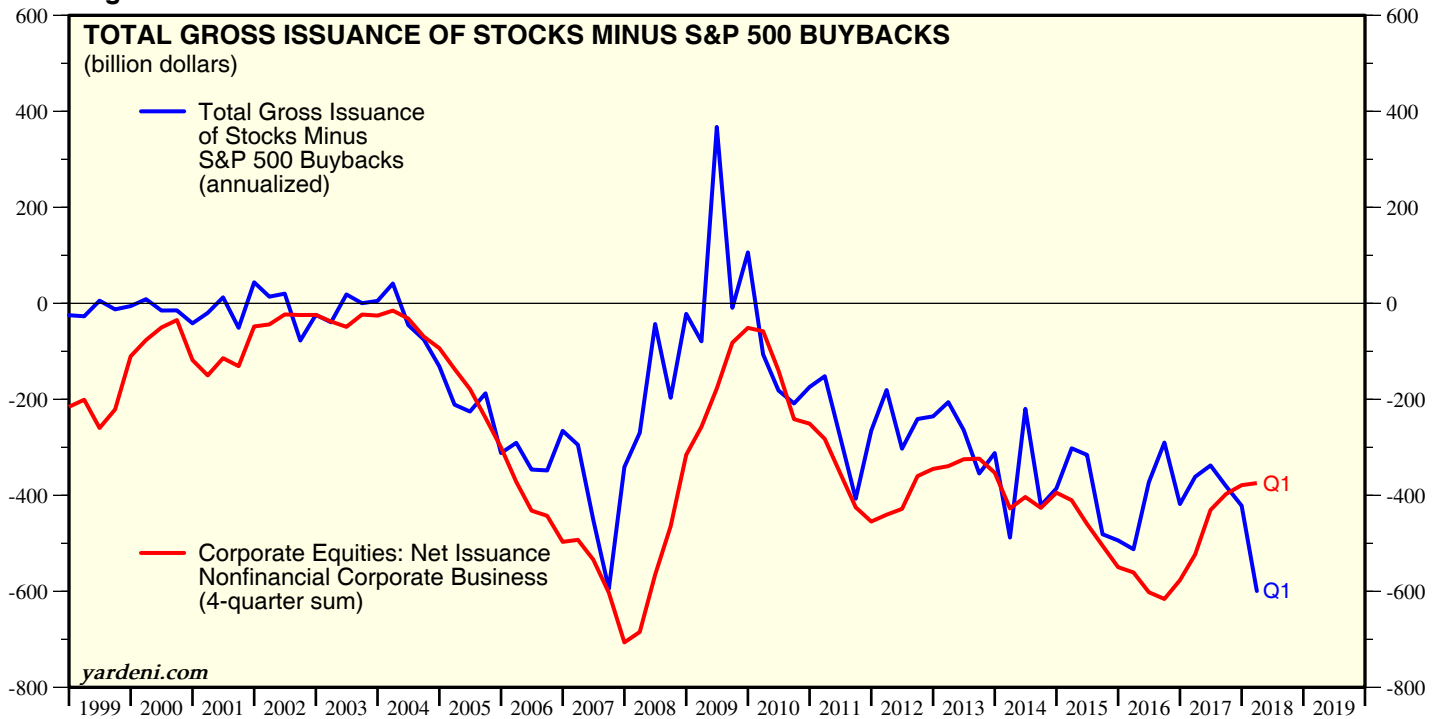
Figure 6.



Source: Federal Reserve Board and Standard & Poor's Corporation.

Stocks & Buybacks

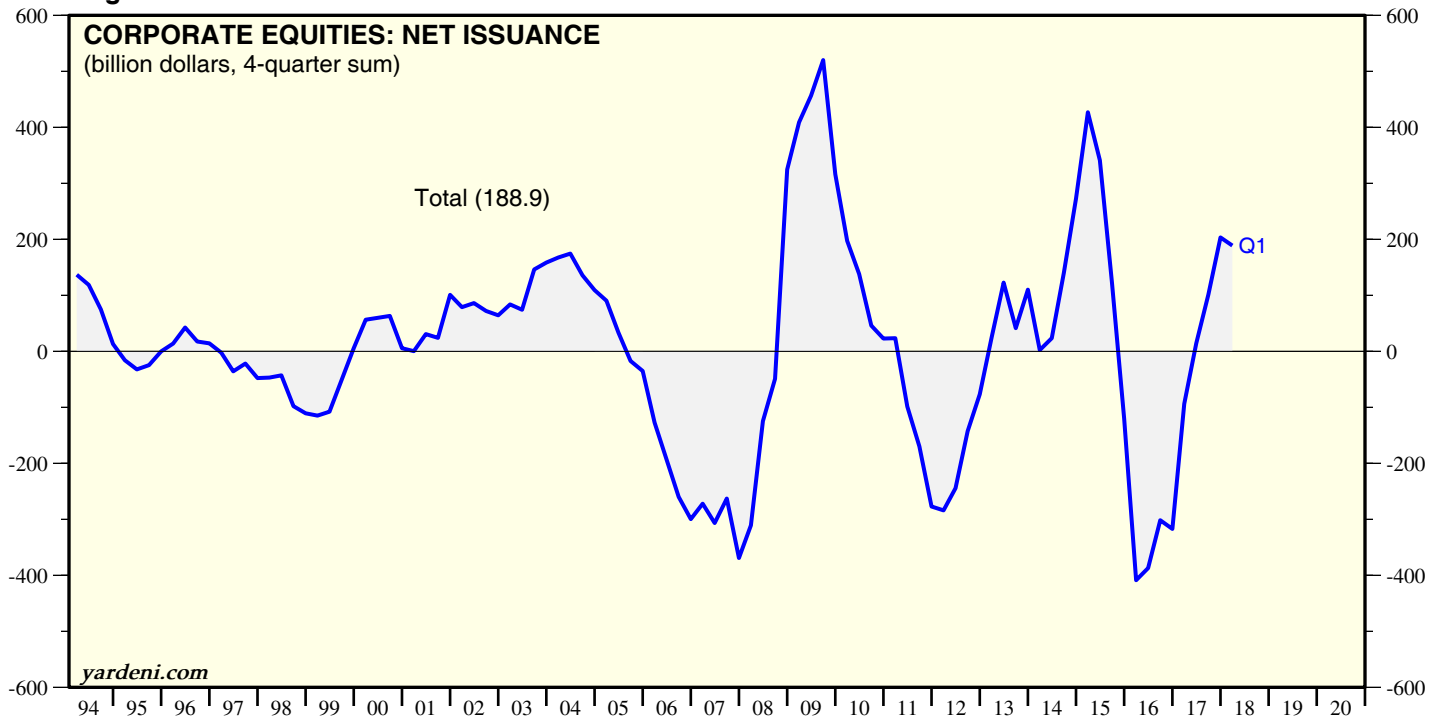
Figure 7.



Source: Federal Reserve Board and Standard & Poor's Corporation.

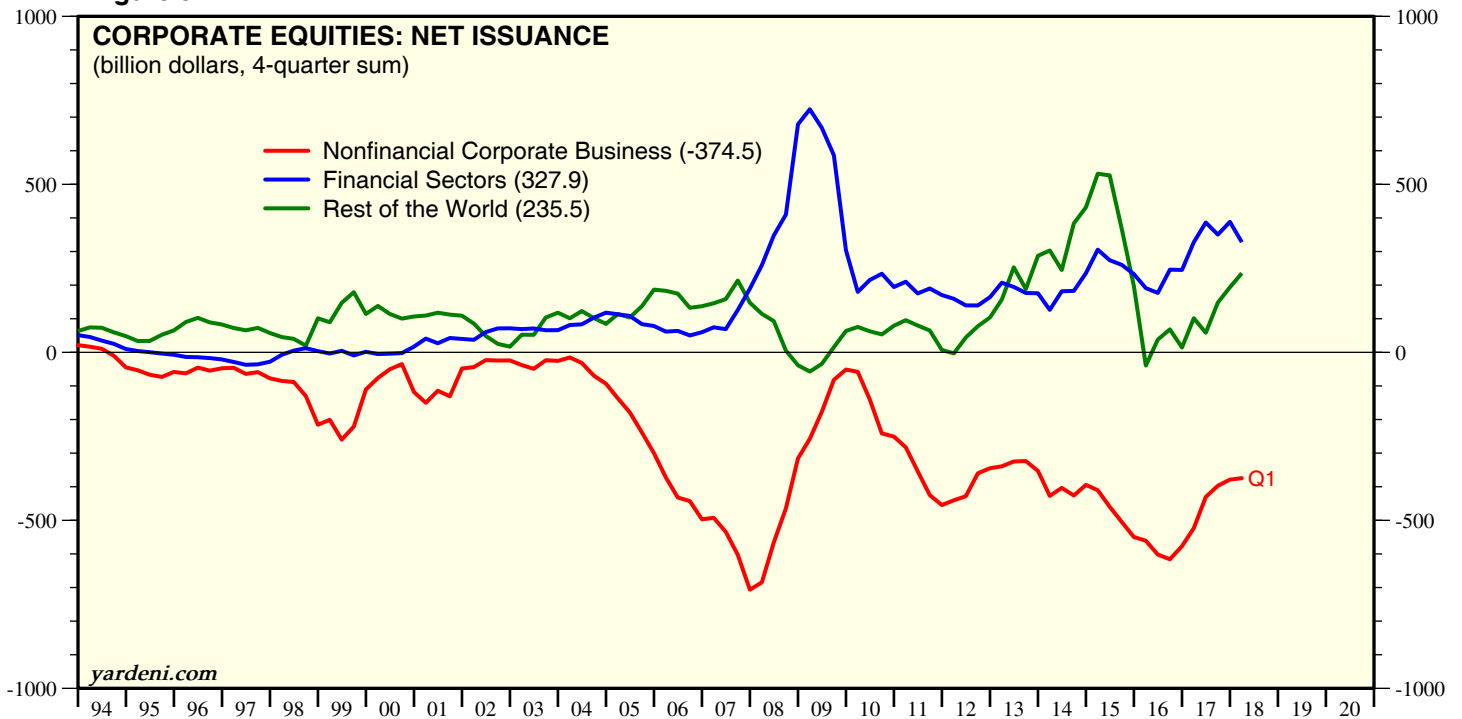
Net Issues by Sector

Figure 8.



Source: Federal Reserve Board Flow of Funds Accounts.

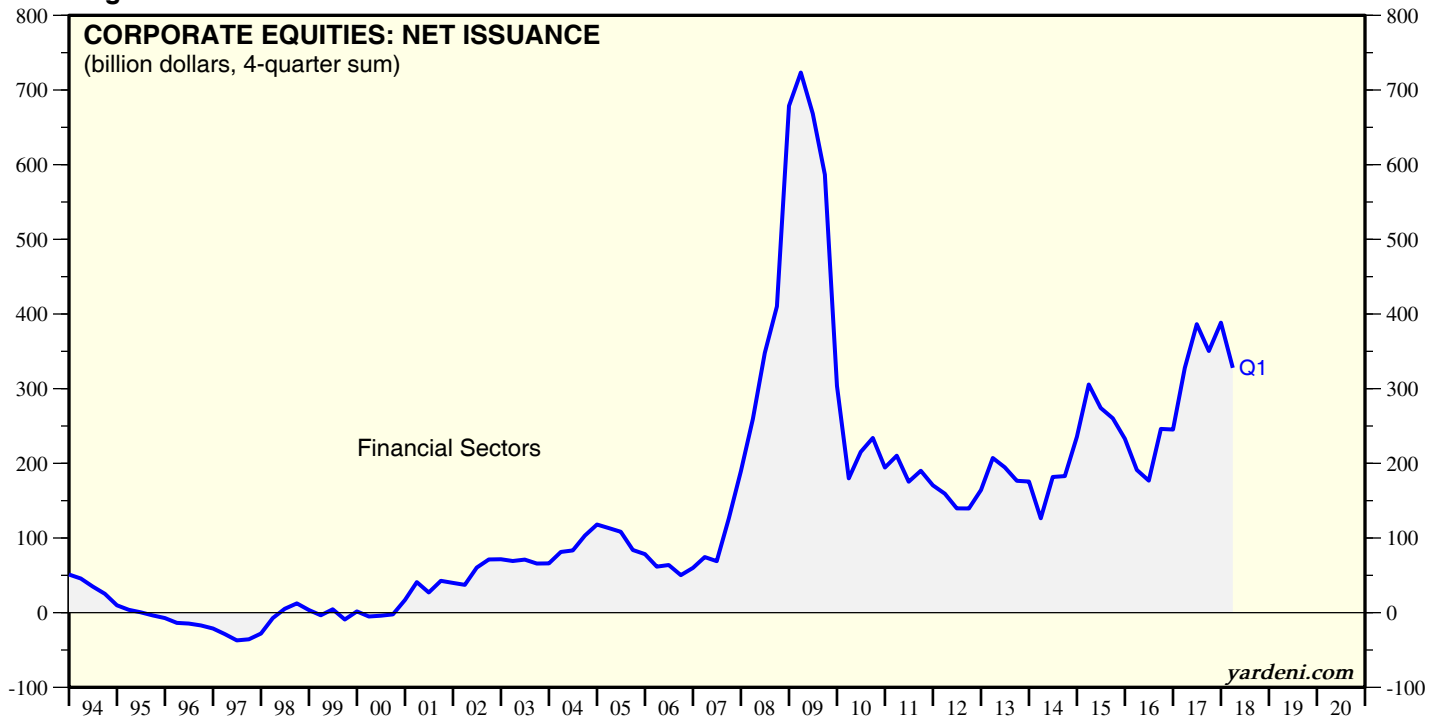
Figure 9.



Source: Federal Reserve Board Flow of Funds Accounts.

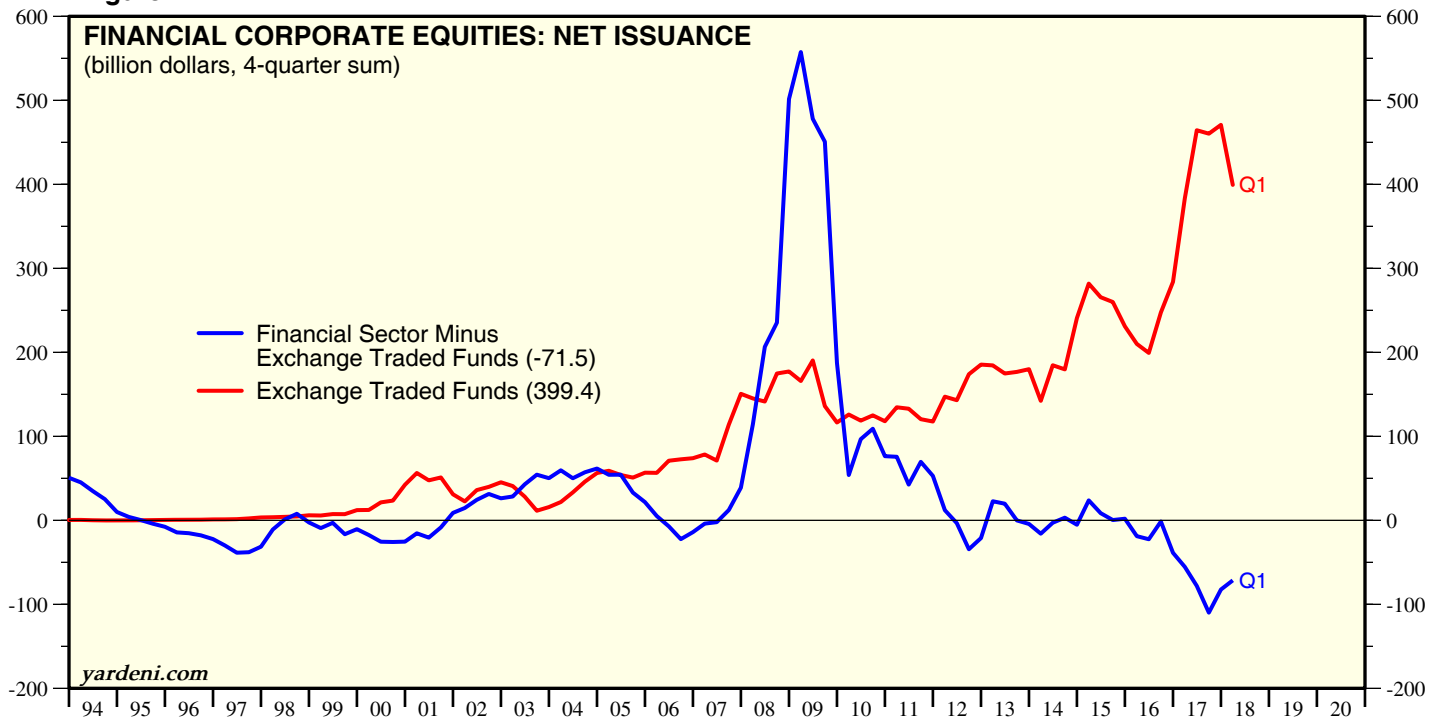
Net Issues by Financials

Figure 10.



Source: Federal Reserve Board Flow of Funds Accounts.

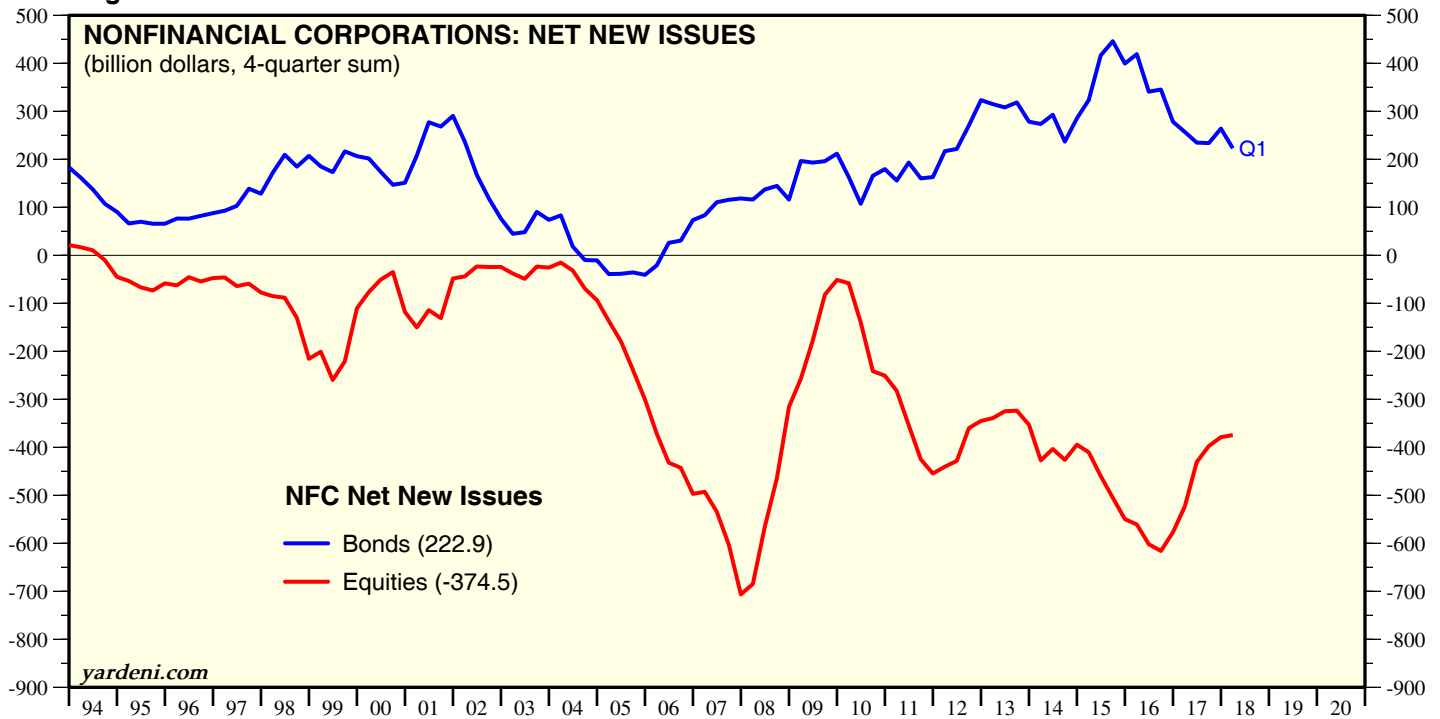
Figure 11.



Source: Federal Reserve Board Financial Accounts of the United States.

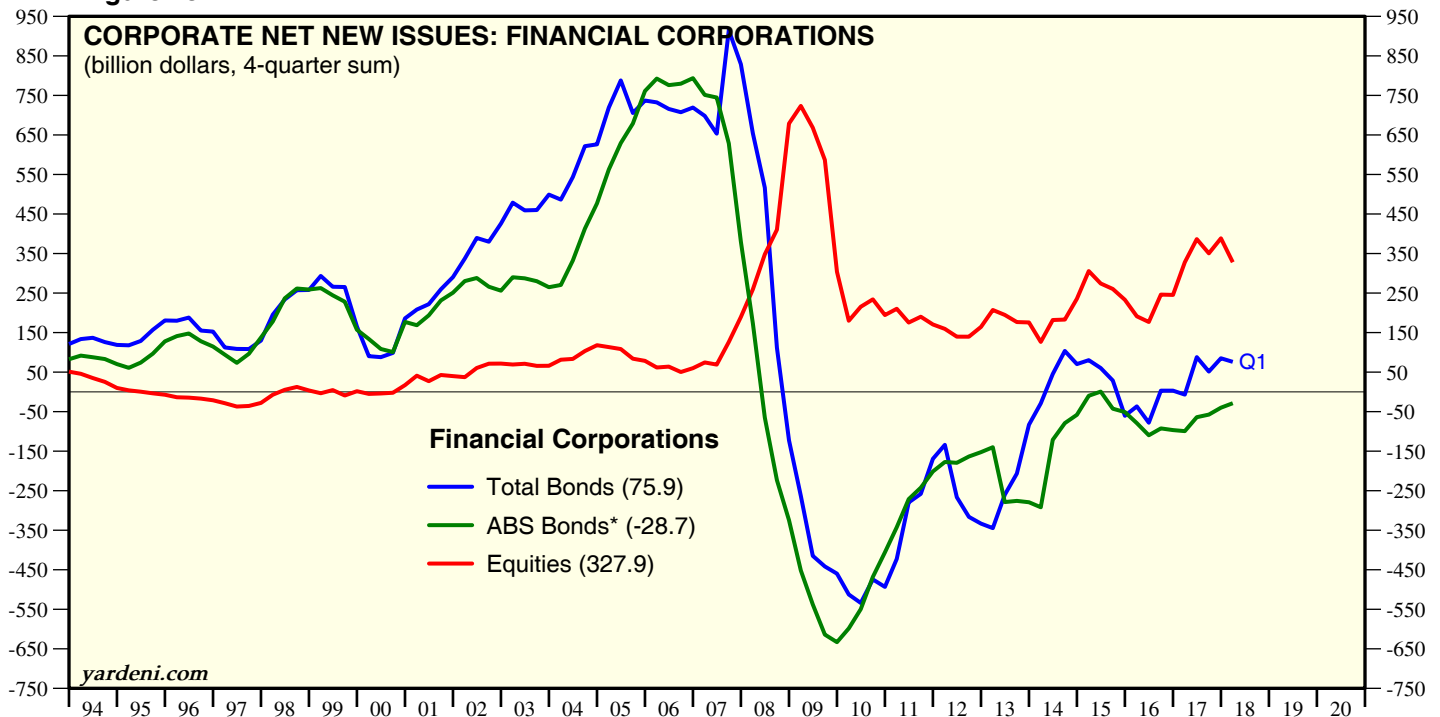
Net Issues: Equities vs. Bonds

Figure 12.



Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 13.

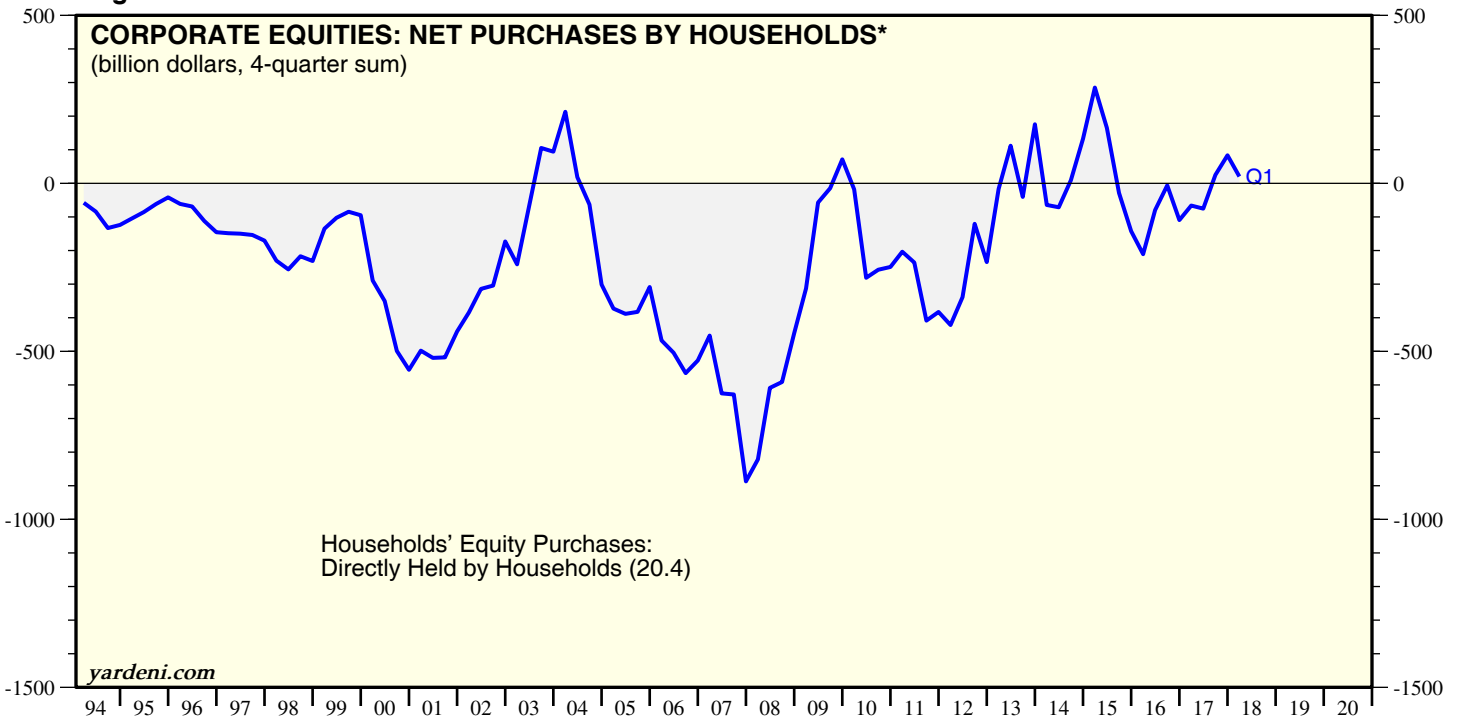


* ABS = Asset-backed securities.

Source: Federal Reserve Board, Financial Accounts of the United States.

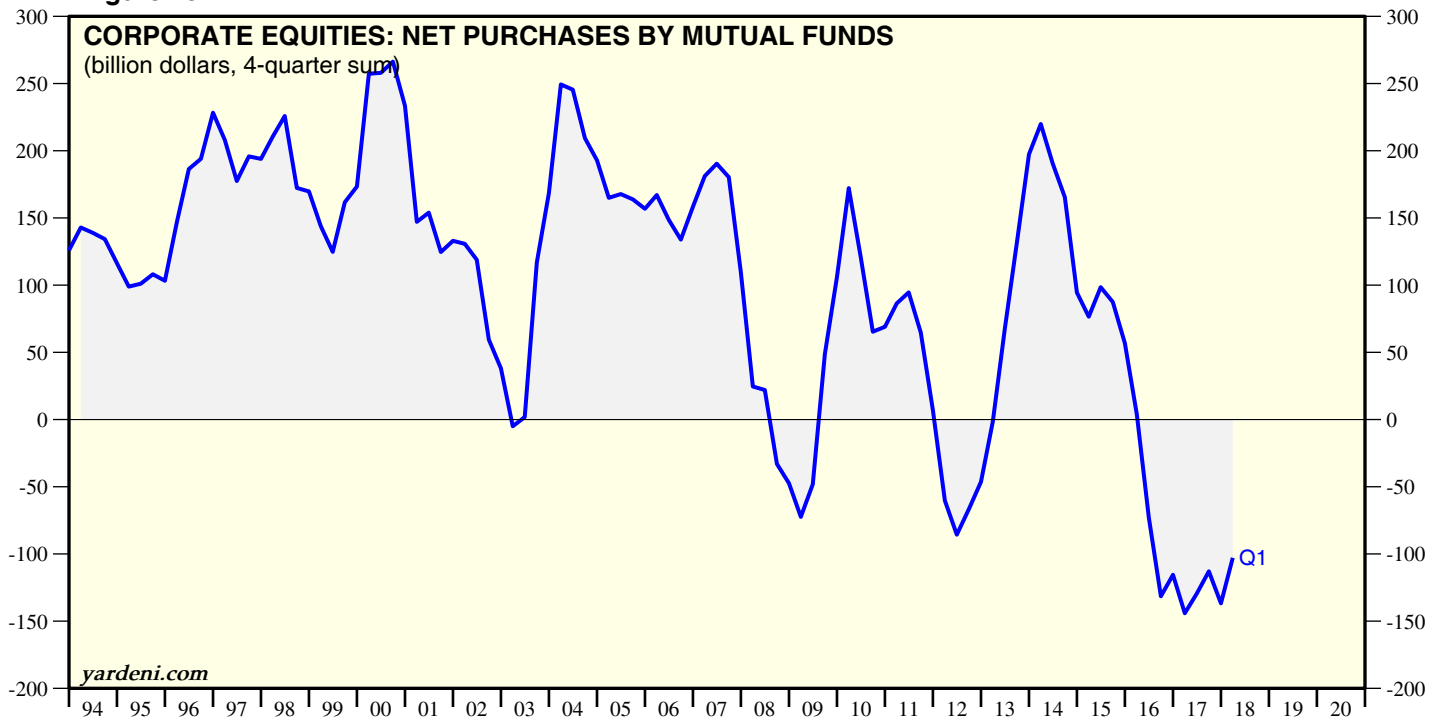
Household Net Purchases

Figure 14.



* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.
Source: Federal Reserve Board, Flow of Funds Accounts.

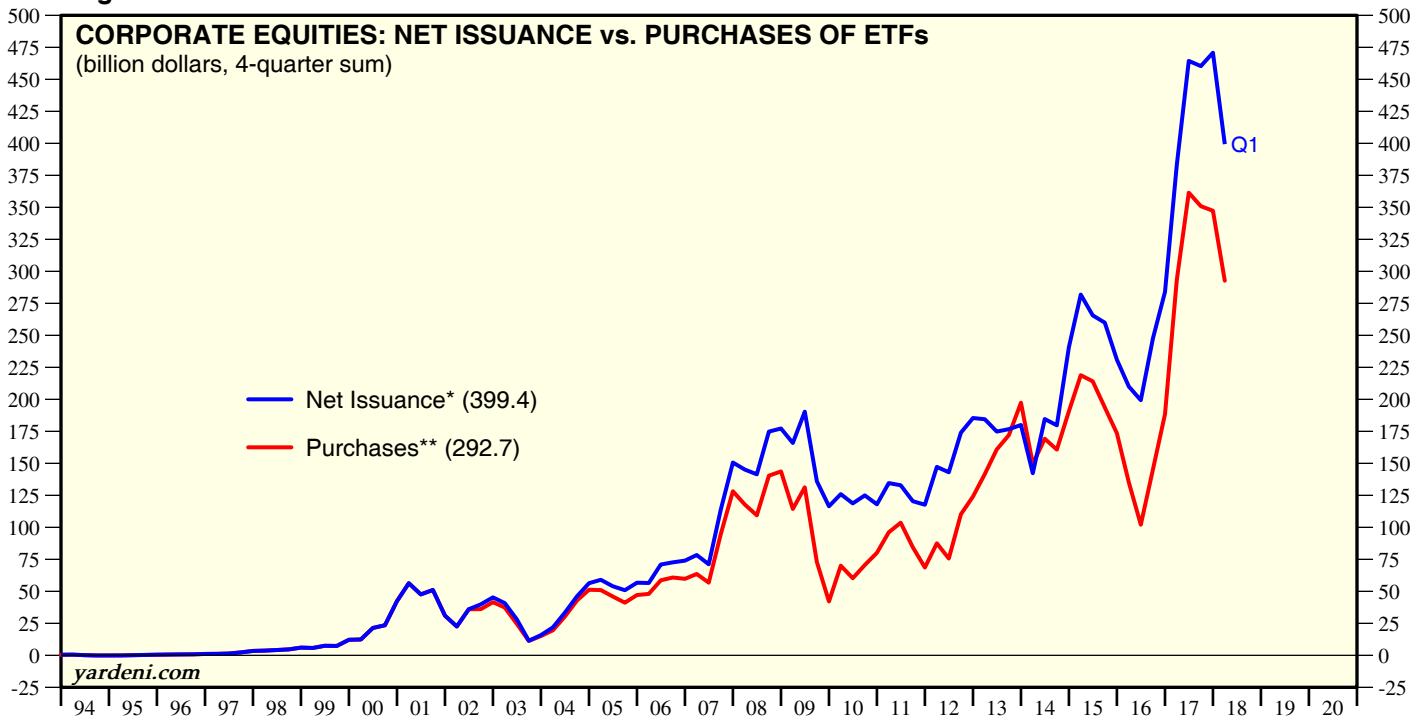
Figure 15.



Source: Federal Reserve Board Flow of Funds Accounts.

ETFs

Figure 16.

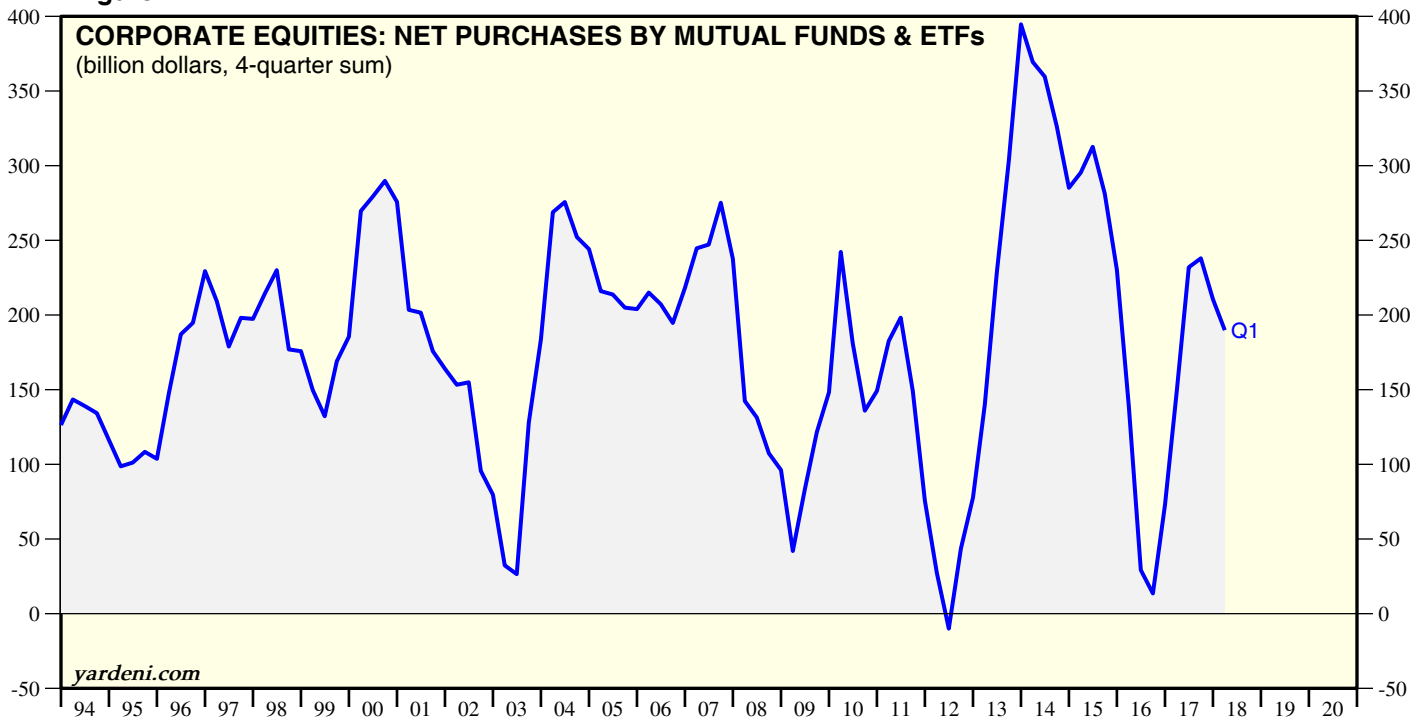


* Includes all ETFs.

** Equity ETFs only.

Source: Federal Reserve Board Flow of Funds Accounts.

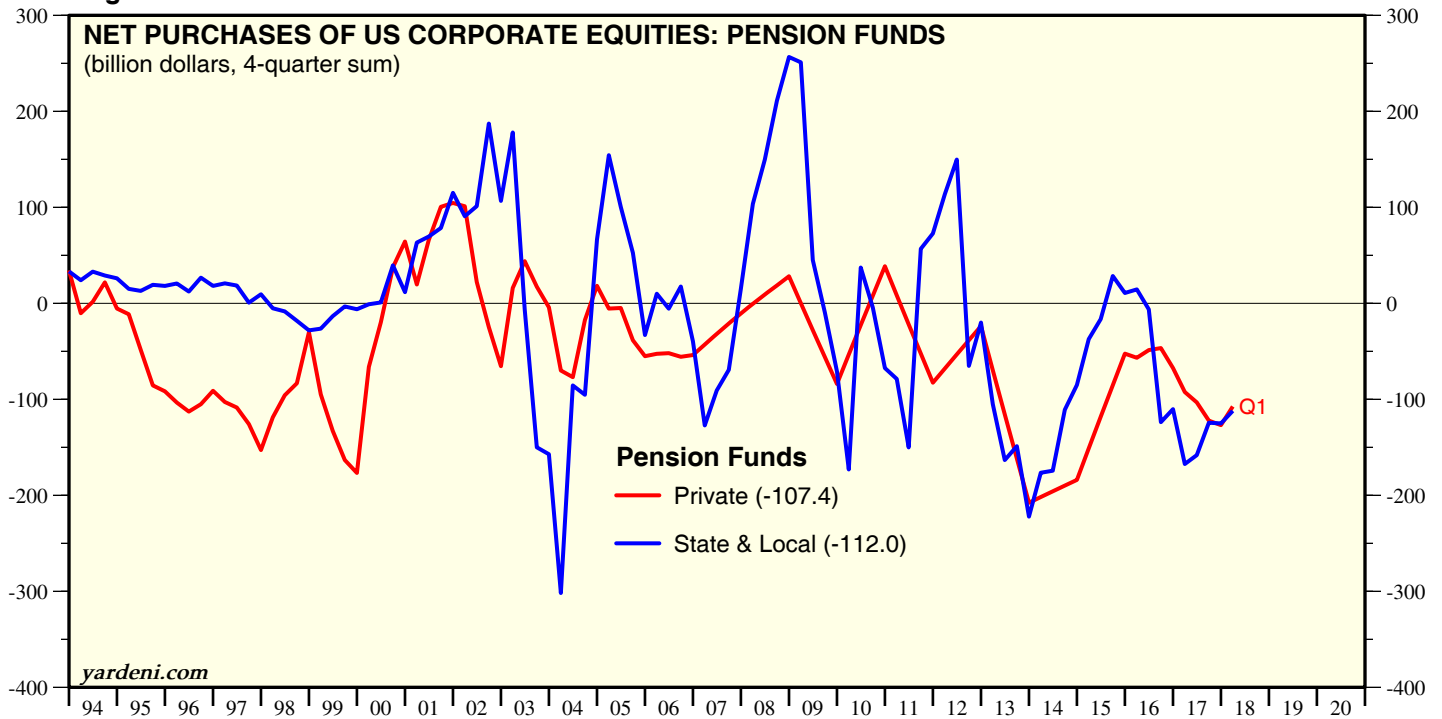
Figure 17.



Source: Federal Reserve Board Flow of Funds Accounts.

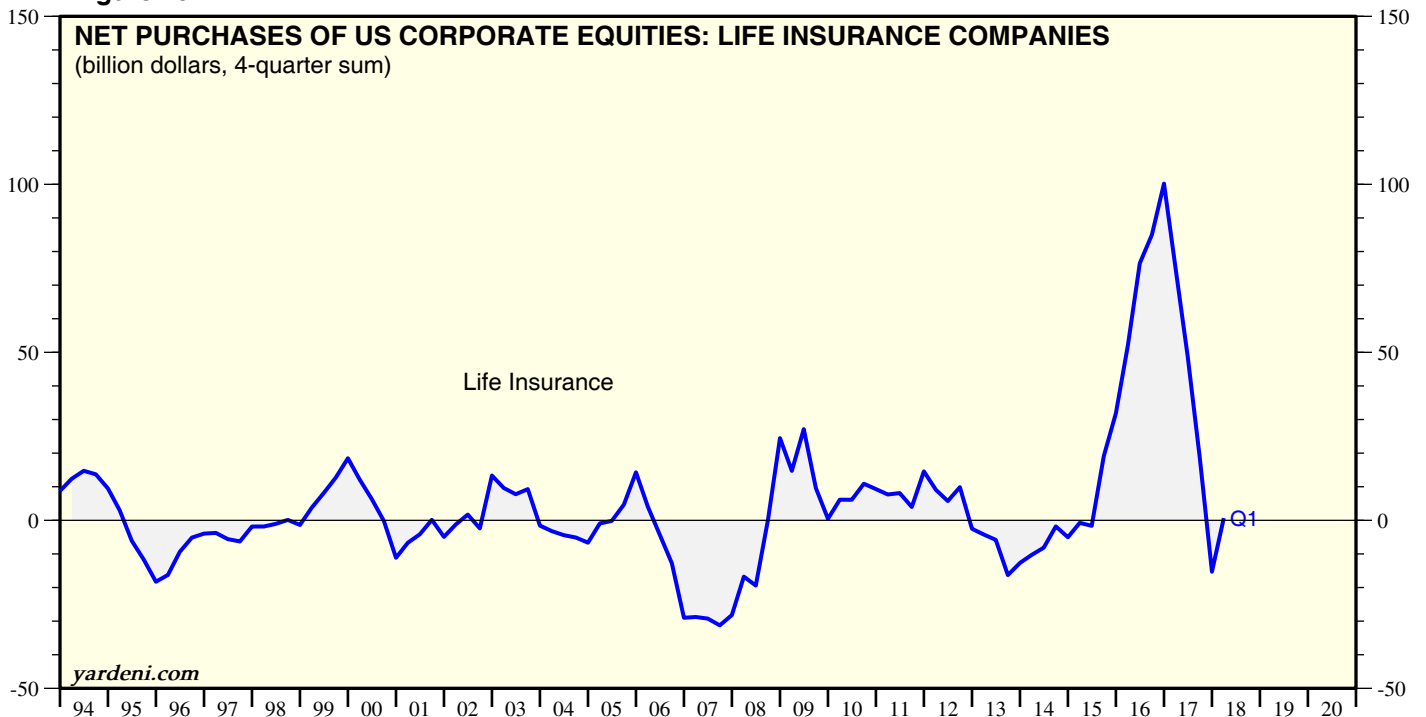
Institutional Buyers

Figure 18.



Source: Federal Reserve Board, Flow of Funds Accounts.

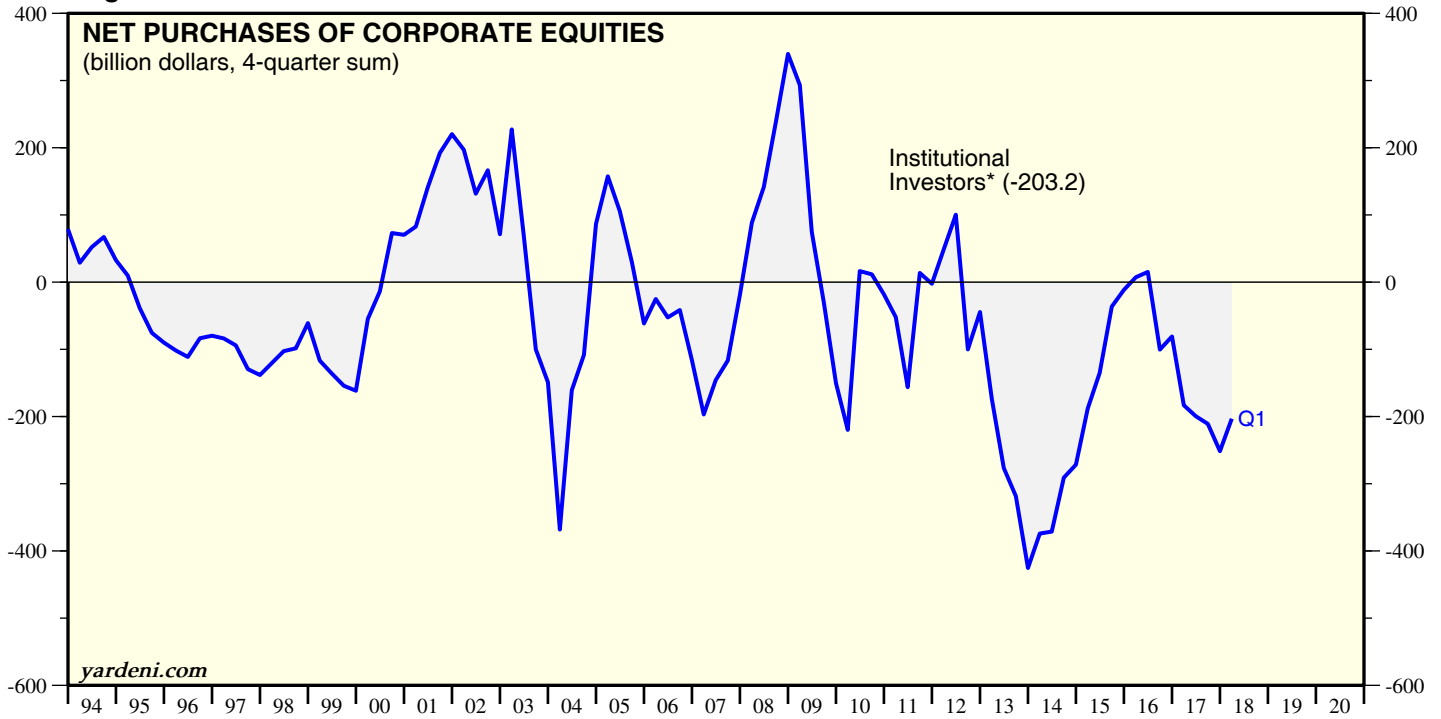
Figure 19.



Source: Federal Reserve Board, Flow of Funds Accounts.

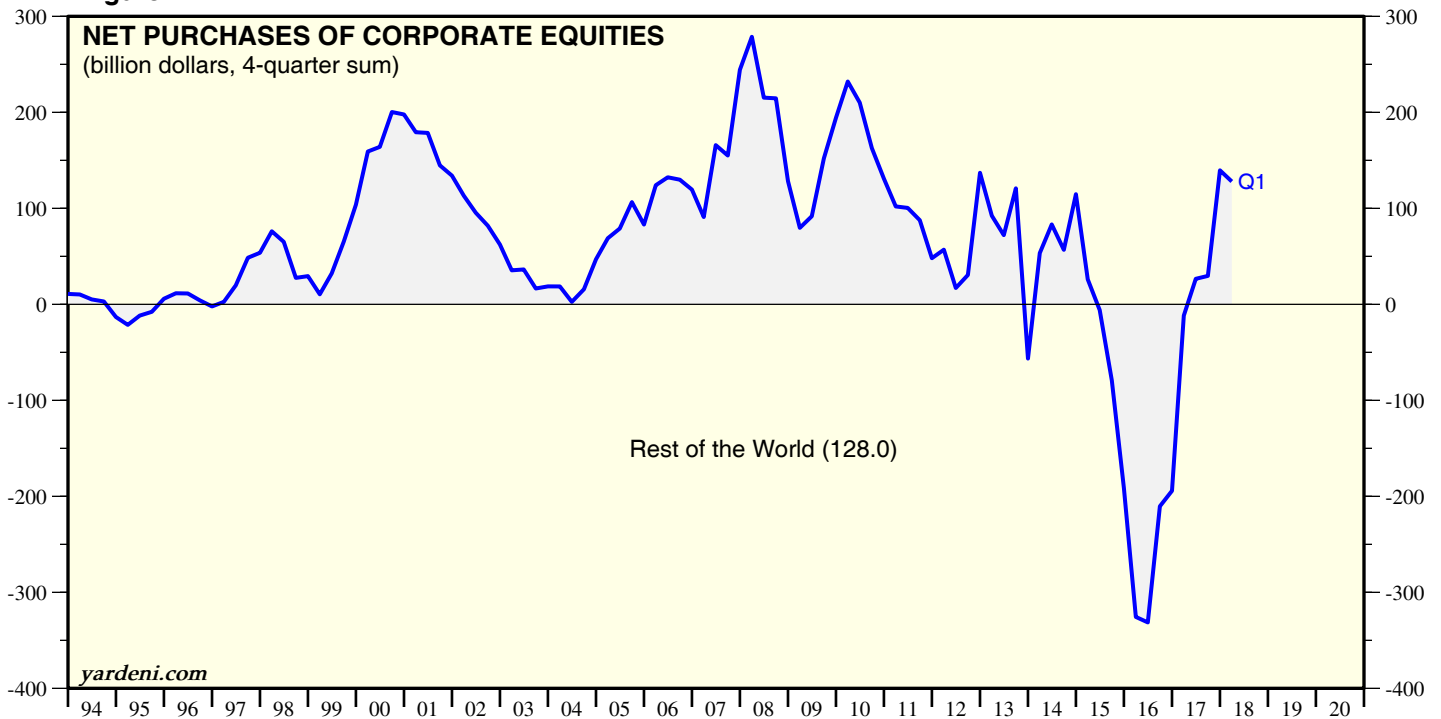
Institutional Buyers

Figure 20.



* Includes property-casualty insurance companies, life insurance companies, private pension funds, state & local retirement funds, and federal government retirement funds.
Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 21.



Source: Federal Reserve Board, Flow of Funds Accounts.

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