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Market Cap & Major Holders

**Figure 1.**

**US CORPORATE EQUITY ISSUES AT MARKET VALUE**
(trillion dollars, nsa)

- Total Issues (48.0)
- Total Ex Foreign Issues (39.5)
- Wilshire 5000 (30.8)
- S&P 1500 (27.5)
- S&P 500 (25.0)
- S&P 400 + S&P 600 (2.5)

* Excludes holdings by US residents of foreign corporate equities, investment fund shares, and ADRs.

Source: Federal Reserve Board and Standard & Poor’s.

**Figure 2.**

**US CORPORATE EQUITY ISSUES AT MARKET VALUE HELD BY SELECTED INVESTORS**
(trillion dollars, nsa)

- Households* (17.5)
- Equity Mutual Funds Plus Equity ETFs (13.8)
- Equity Mutual Funds (10.8)
- Foreign Investors (8.6)
- Institutional Investors** (4.0)

* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

** Includes property-casualty insurance companies, life insurance companies, private pension funds, and federal government retirement funds.

Source: Federal Reserve Board Financial Accounts of the United States.
Net Purchases by Sector

**CORPORATE EQUITIES NET PURCHASES (INCLUDING ETF SHARES)**
(billion dollars, 4-quarter sum)

- **Households**: (-74.6)
- **Equity Mutual Funds**: (-156.8)
- **Equity ETFs**: (179.9)
- **Institutional Investors**: (-106.4)
- **Rest of World**: (-213.2)

* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.
** Includes property-casualty insurance companies, life insurance companies, private pension funds, and federal government retirement funds.

Source: Federal Reserve Board Financial Accounts of the United States.
Figure 4.

NEW US CORPORATE SECURITIES ISSUES: TOTAL GROSS ISSUANCE OF STOCKS
(billion dollars, 3-month average, annualized)

Source: Federal Reserve Board.

Figure 5.

S&P 500 BUYBACKS
(billion dollars, 4-quarter sum)

Source: Standard & Poor’s.
Figure 6.

NEW US CORPORATE SECURITIES ISSUES
(billion dollars, quarterly using 3-month average, annualized)

S&P 500 SHARE BUYBACKS
(billion dollars, annualized)

TOTAL GROSS ISSUANCE OF STOCKS MINUS S&P 500 BUYBACKS
(billion dollars, annualized)

Source: Federal Reserve Board and Standard & Poor’s Corporation.
Figure 7.

TOTAL GROSS ISSUANCE OF STOCKS MINUS S&P 500 BUYBACKS
(billion dollars)

- Total Gross Issuance of Stocks Minus S&P 500 Buybacks (annualized)
- Corporate Equities: Net Issuance Nonfinancial Corporate Business (4-quarter sum)

Source: Federal Reserve Board and Standard & Poor’s Corporation.
Figure 8.
CORPORATE EQUITIES: NET ISSUANCE
(billion dollars, 4-quarter sum)

Total (-527.4)

Source: Federal Reserve Board Flow of Funds Accounts.

Figure 9.
CORPORATE EQUITIES: NET ISSUANCE
(billion dollars, 4-quarter sum)

Nonfinancial Corporate Business (-536.2)
Financial Sectors (156.0)

Source: Federal Reserve Board Flow of Funds Accounts.
Figure 10.

CORPORATE EQUITIES: NET ISSUANCE
(billion dollars, 4-quarter sum)

Financial Sectors

Source: Federal Reserve Board Flow of Funds Accounts.

Figure 11.

FINANCIAL CORPORATE EQUITIES: NET ISSUANCE
(billion dollars, 4-quarter sum)

Financial Sector Minus Exchange Traded Funds (-139.2)
Exchange Traded Funds (295.3)

Source: Federal Reserve Board Financial Accounts of the United States.
Figure 12.

NONFINANCIAL CORPORATIONS: NET NEW ISSUES
(billion dollars, 4-quarter sum)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 13.

CORPORATE NET NEW ISSUES: FINANCIAL CORPORATIONS
(billion dollars, 4-quarter sum)

* ABS = Asset-backed securities.
Source: Federal Reserve Board, Financial Accounts of the United States.
**CORPORATE EQUITIES: NET PURCHASES BY HOUSEHOLDS**
(billion dollars, 4-quarter sum)

Households' Equity Purchases:
Directly Held by Households (-74.6)

*Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts. Source: Federal Reserve Board, Flow of Funds Accounts.*

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**CORPORATE EQUITIES: NET PURCHASES BY MUTUAL FUNDS**
(billion dollars, 4-quarter sum)

Source: Federal Reserve Board Flow of Funds Accounts.
ETFs

Figure 16.

CORPORATE EQUITIES: NET ISSUANCE vs. PURCHASES OF ETFs
(billion dollars, 4-quarter sum)

Net Issuance* (295.3)
Purchases** (179.9)

* Includes all ETFs.
** Equity ETFs only.

Source: Federal Reserve Board Flow of Funds Accounts.

Figure 17.

CORPORATE EQUITIES: NET PURCHASES BY MUTUAL FUNDS & ETFs
(billion dollars, 4-quarter sum)

Source: Federal Reserve Board Flow of Funds Accounts.
Institutional Buyers

Figure 18.

NET PURCHASES OF US CORPORATE EQUITIES: PENSION FUNDS
(billion dollars, 4-quarter sum)

Pension Funds
- Private (-75.1)
- State & Local (-42.2)

Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 19.

NET PURCHASES OF US CORPORATE EQUITIES: LIFE INSURANCE COMPANIES
(billion dollars, 4-quarter sum)

Life Insurance

Source: Federal Reserve Board, Flow of Funds Accounts.
Institutional Buyers

Figure 20.

NET PURCHASES OF CORPORATE EQUITIES
(billion dollars, 4-quarter sum)

Institutional
Investors* (-148.6)

* Includes property-casualty insurance companies, life insurance companies, private pension funds, state & local retirement funds, and federal government retirement funds.

Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 21.

NET PURCHASES OF CORPORATE EQUITIES
(billion dollars, 4-quarter sum)

Rest of the World (-213.2)

Source: Federal Reserve Board, Flow of Funds Accounts.
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