

US Economic Indicators: GDP (Nominal & Real)

Yardeni Research, Inc.

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Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Debbie Johnson

480-664-1333
djohnson@yardeni.com

Mali Quintana

480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



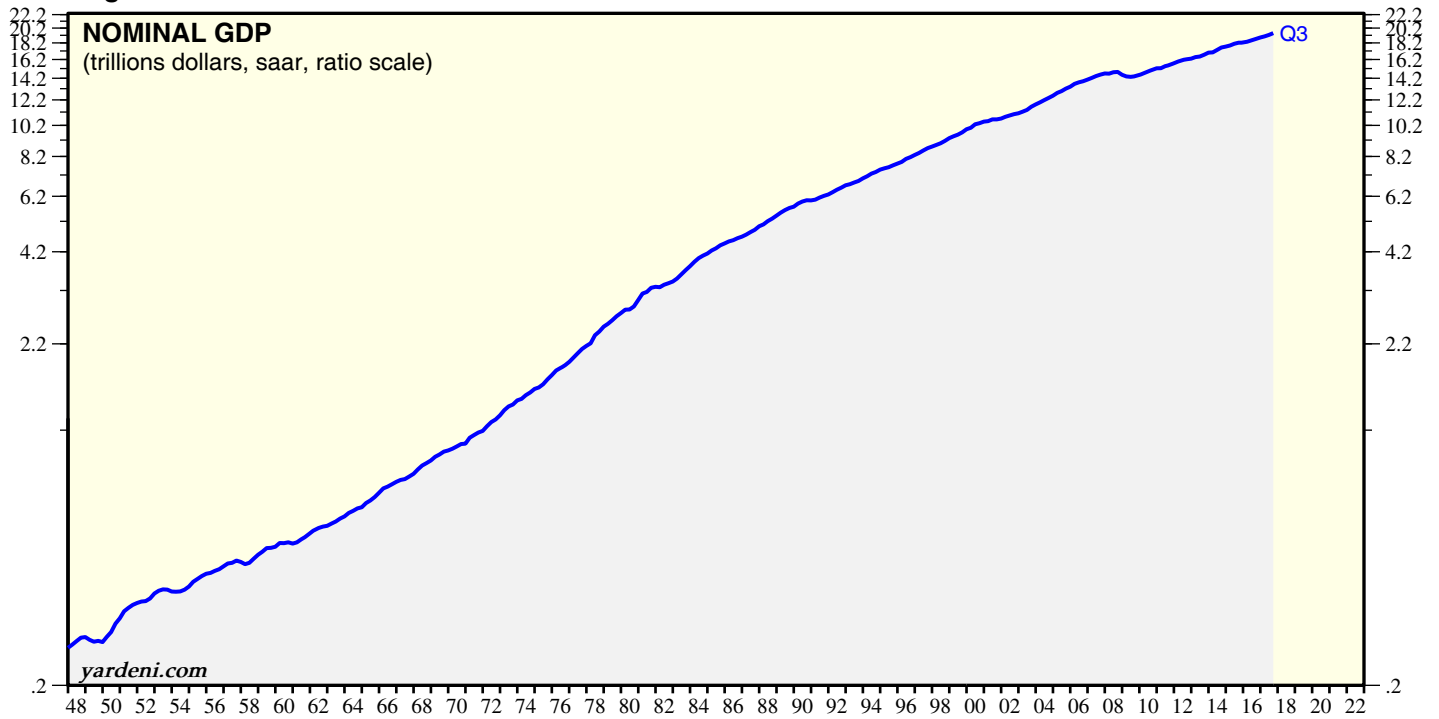
thinking outside the box

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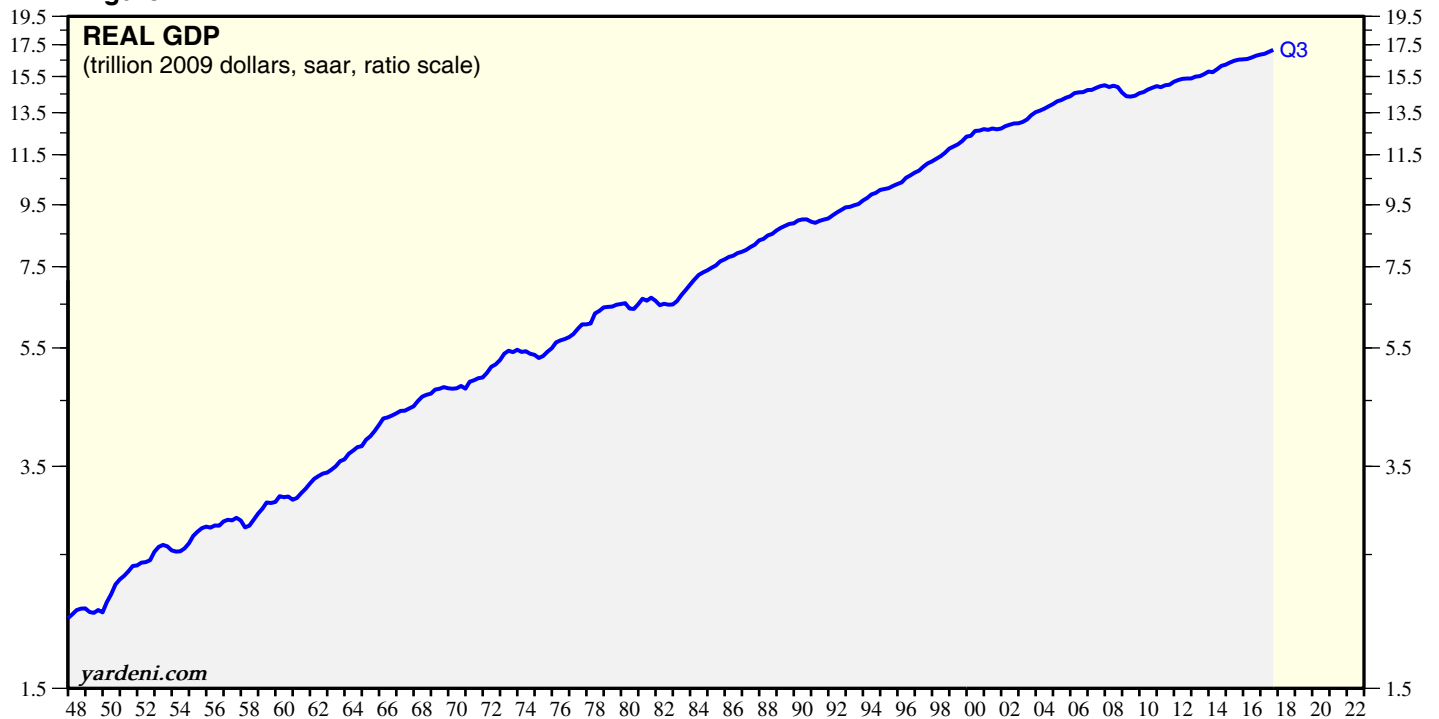
GDP Levels: Nominal & Real

Figure 1.



Source: Bureau of Economic Analysis.

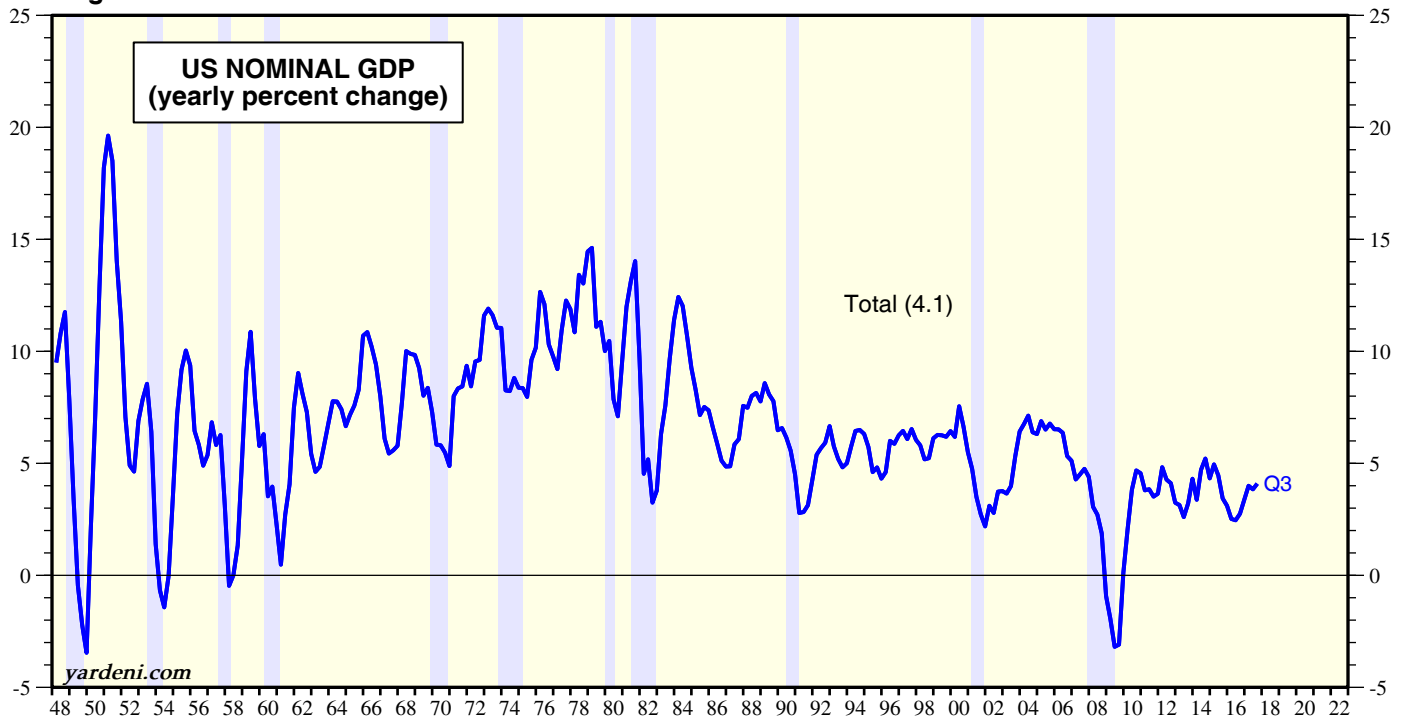
Figure 2.



Source: US Department of Commerce, Bureau of Economic Analysis.

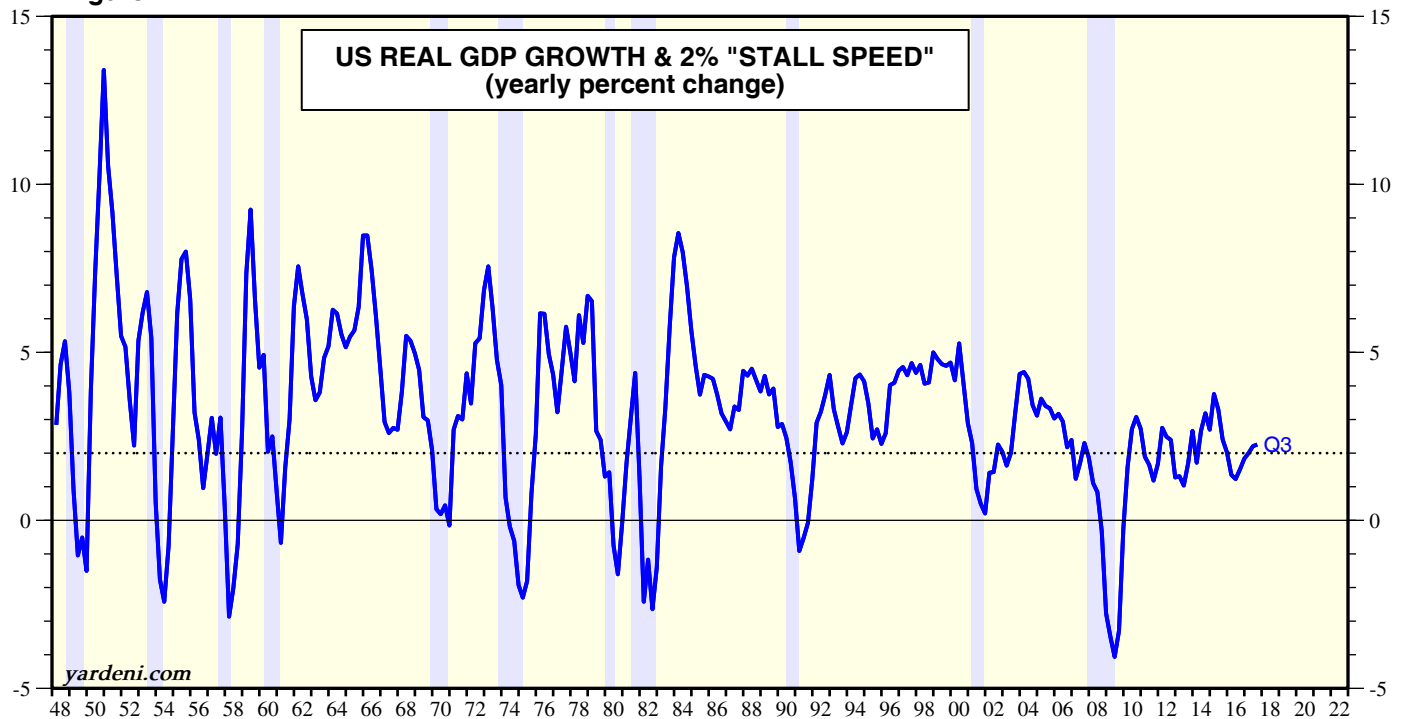
GDP Growth Rates: Nominal & Real

Figure 3.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Commerce, Bureau of Economic Analysis.

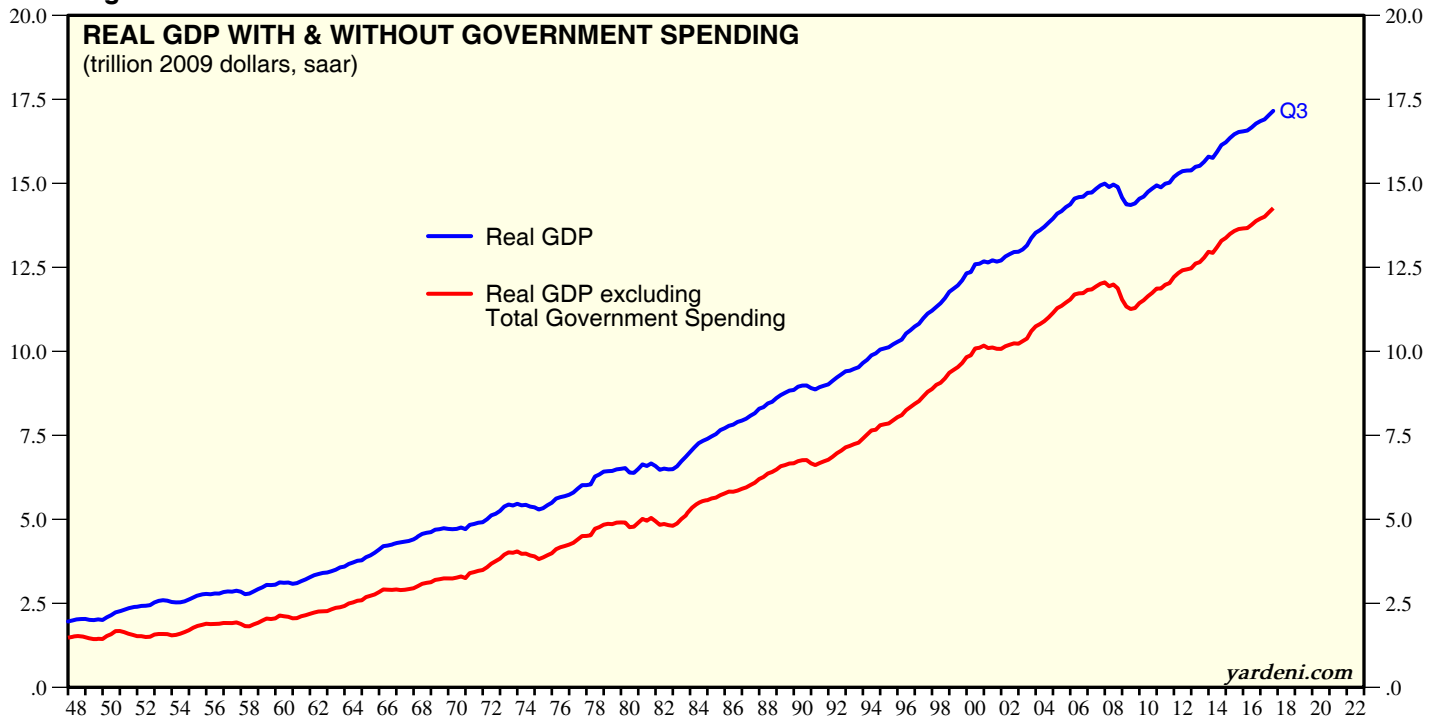
Figure 4.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Dotted line is 2% "stall speed."
Source: Bureau of Economic Analysis.

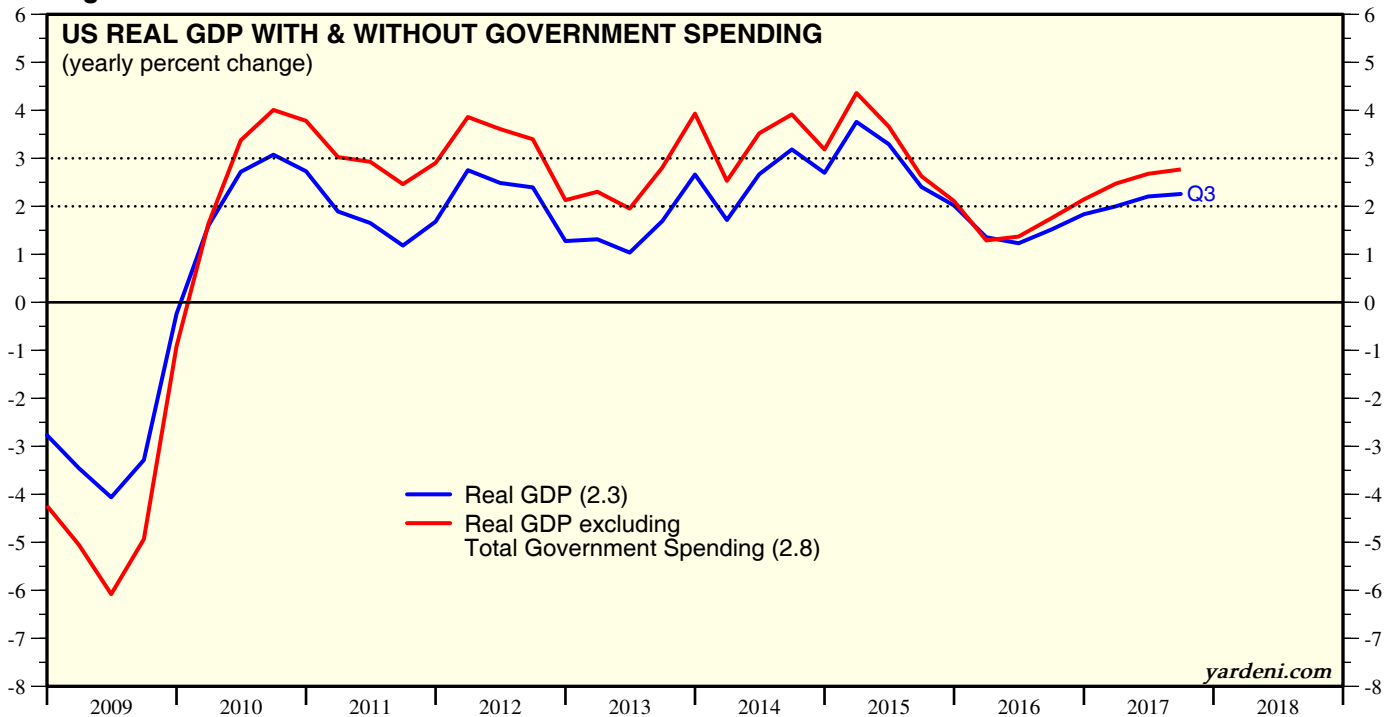
GDP ex-Government

Figure 5.



Source: US Department of Commerce, Bureau of Economic Analysis.

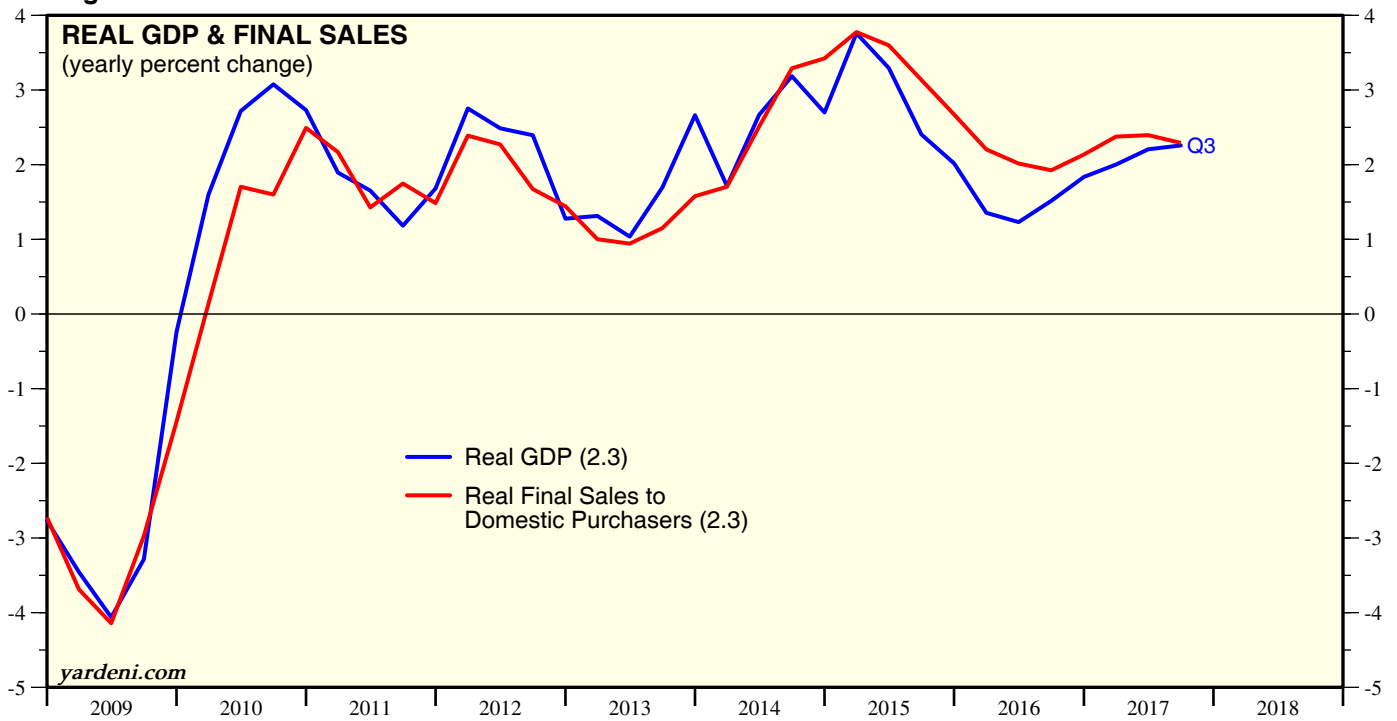
Figure 6.



Source: Bureau of Economic Analysis.

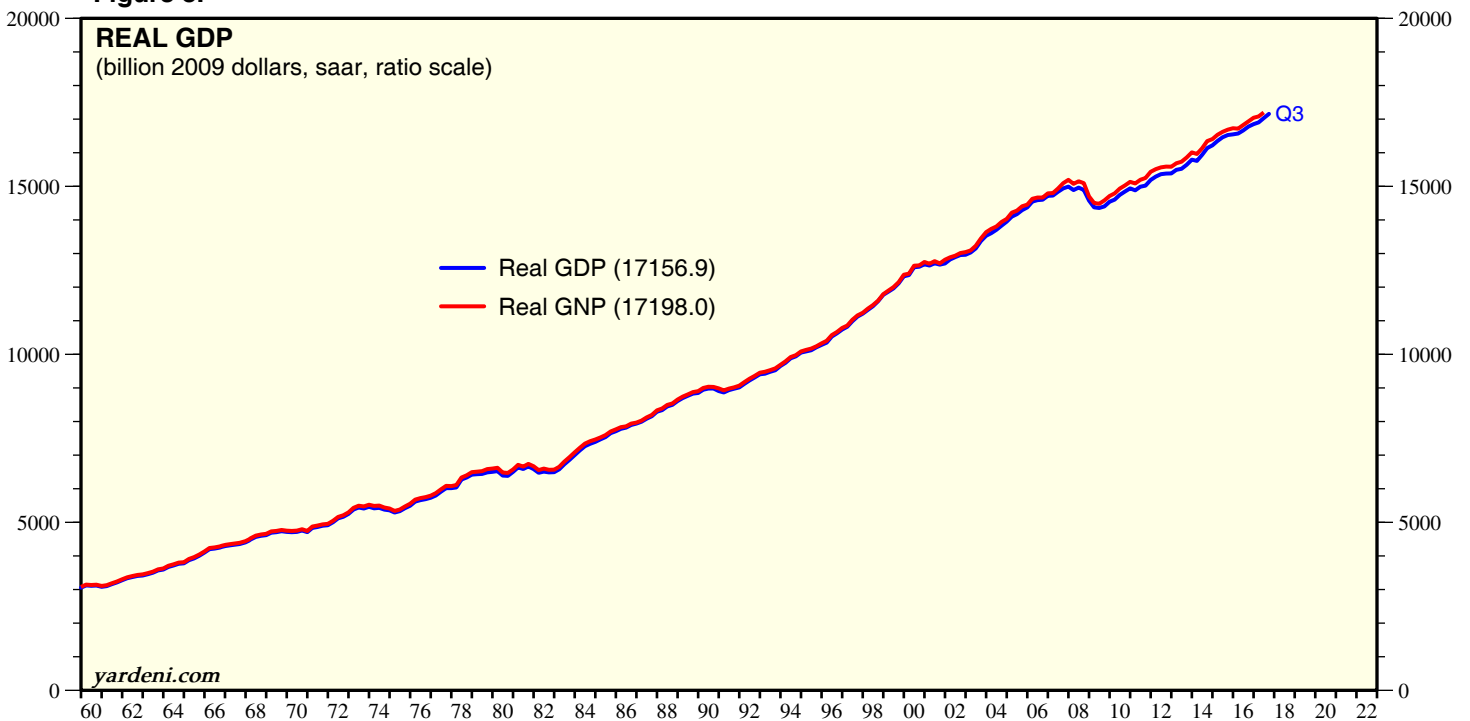
GDP & GNP

Figure 7.



Source: Bureau of Economic Analysis.

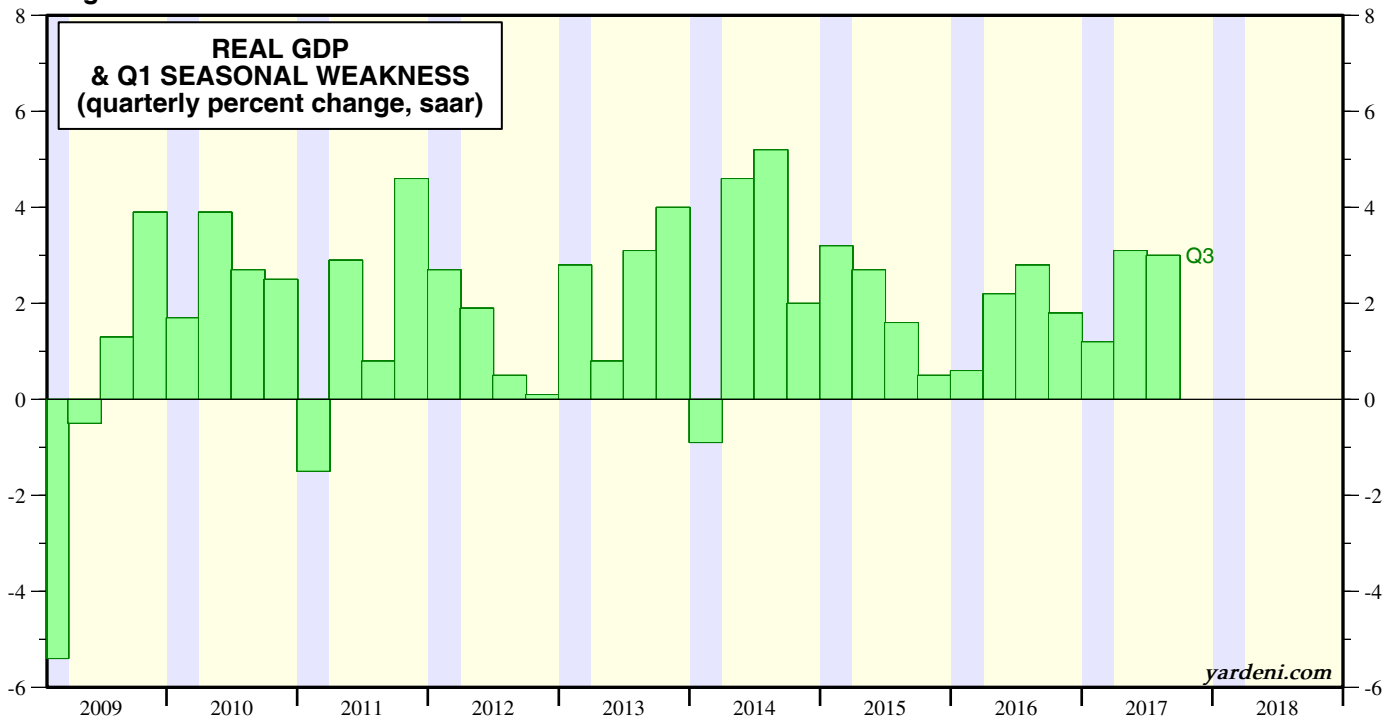
Figure 8.



Source: Bureau of Economic Analysis.

GDP & GNP

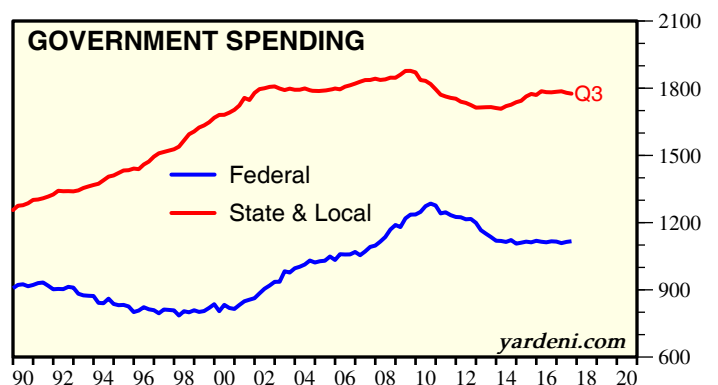
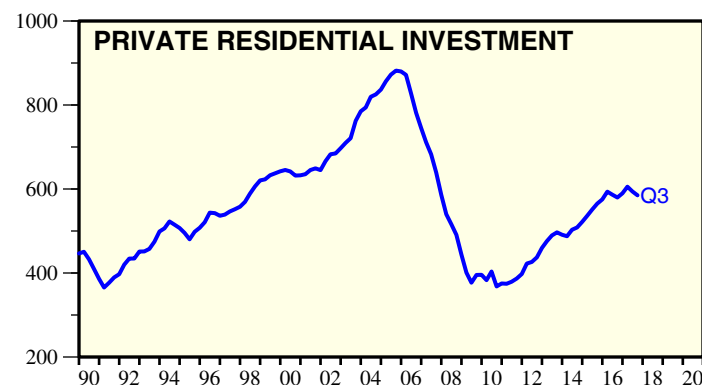
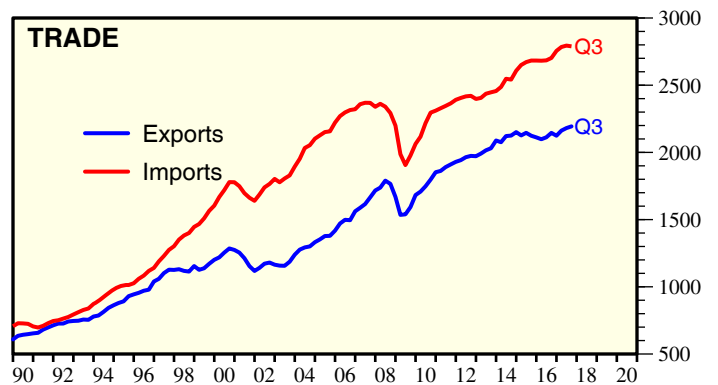
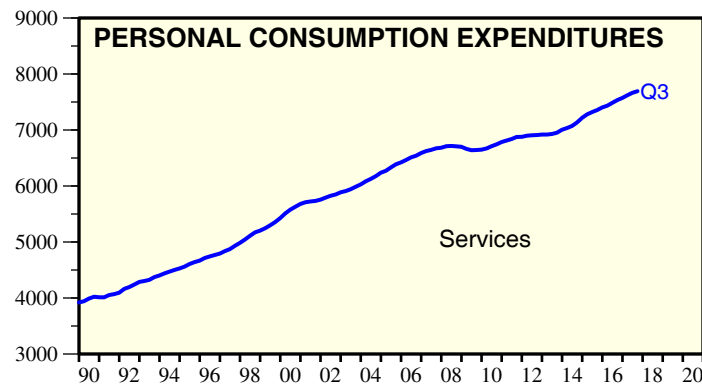
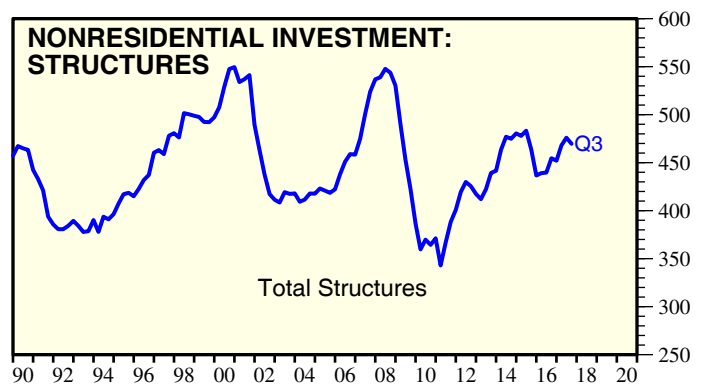
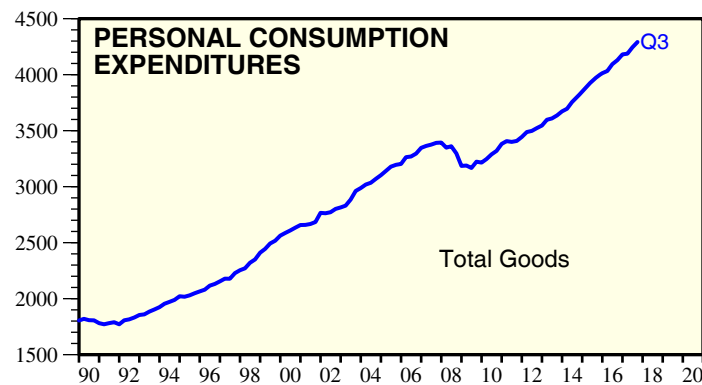
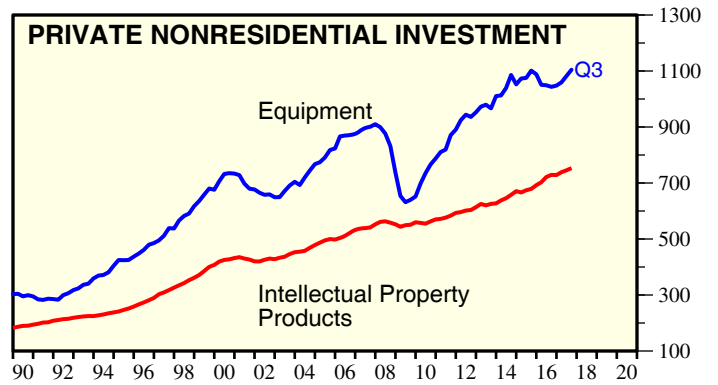
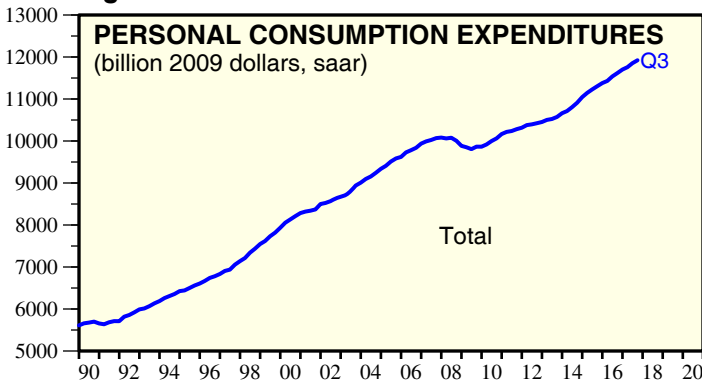
Figure 9.



Note: Blue shaded areas denote first quarter of each year.
 Source: Bureau of Economic Analysis.

GDP Components

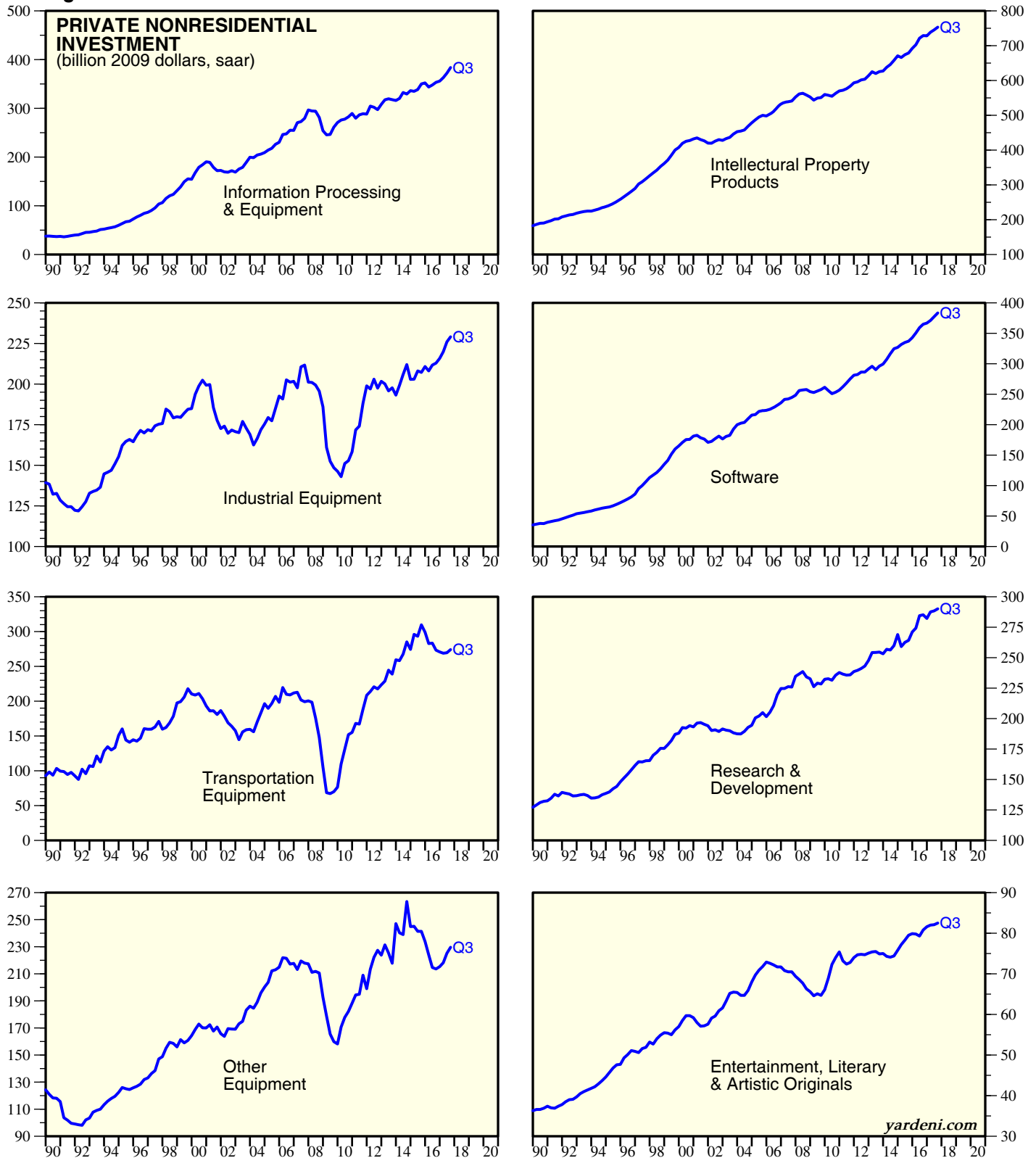
Figure 10.



Source: US Department of Commerce, Bureau of Economic Analysis.

Equipment & Intellectual Property

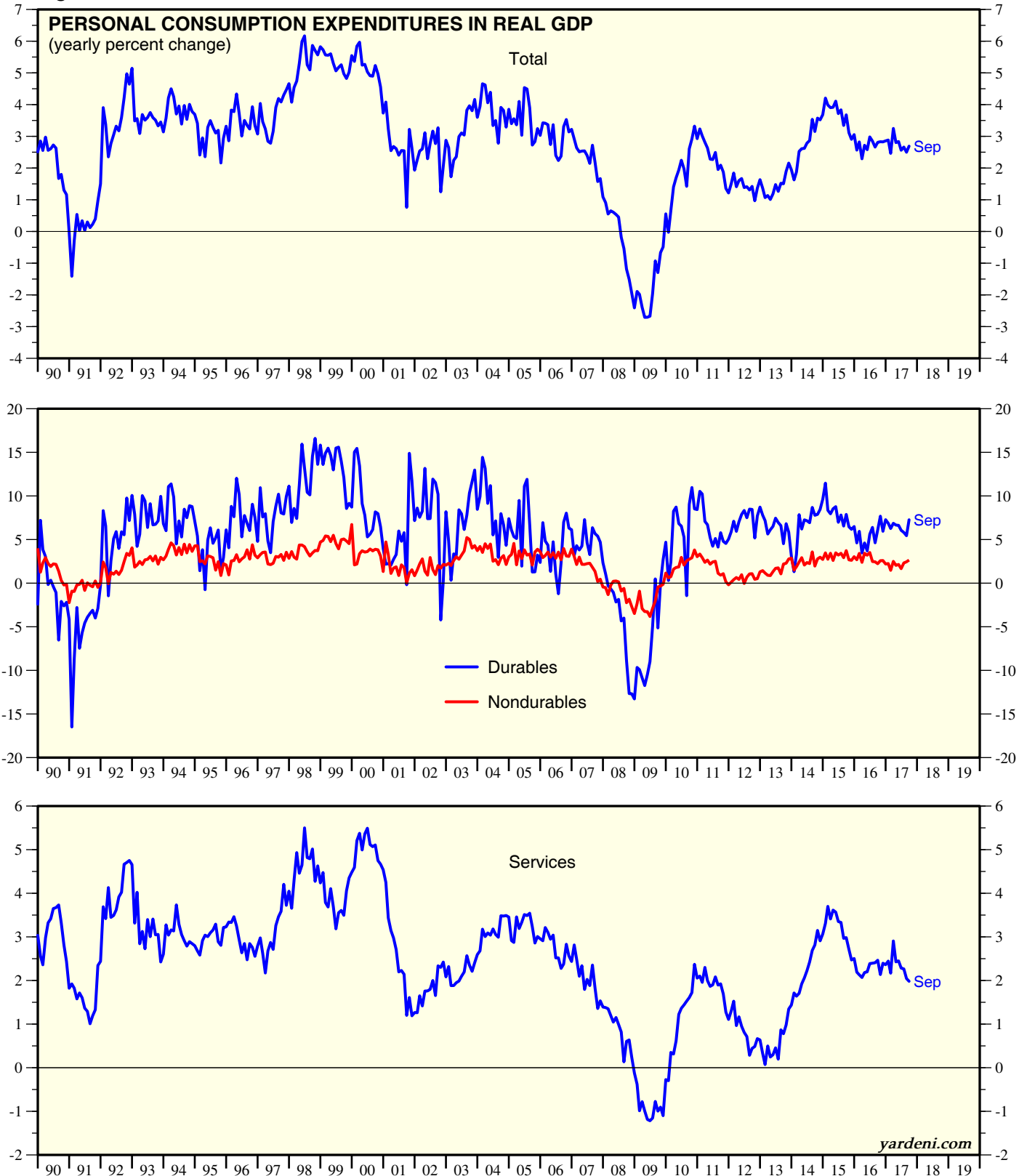
Figure 11.



Source: US Department of Commerce, Bureau of Economic Analysis.

Real US Consumer Spending

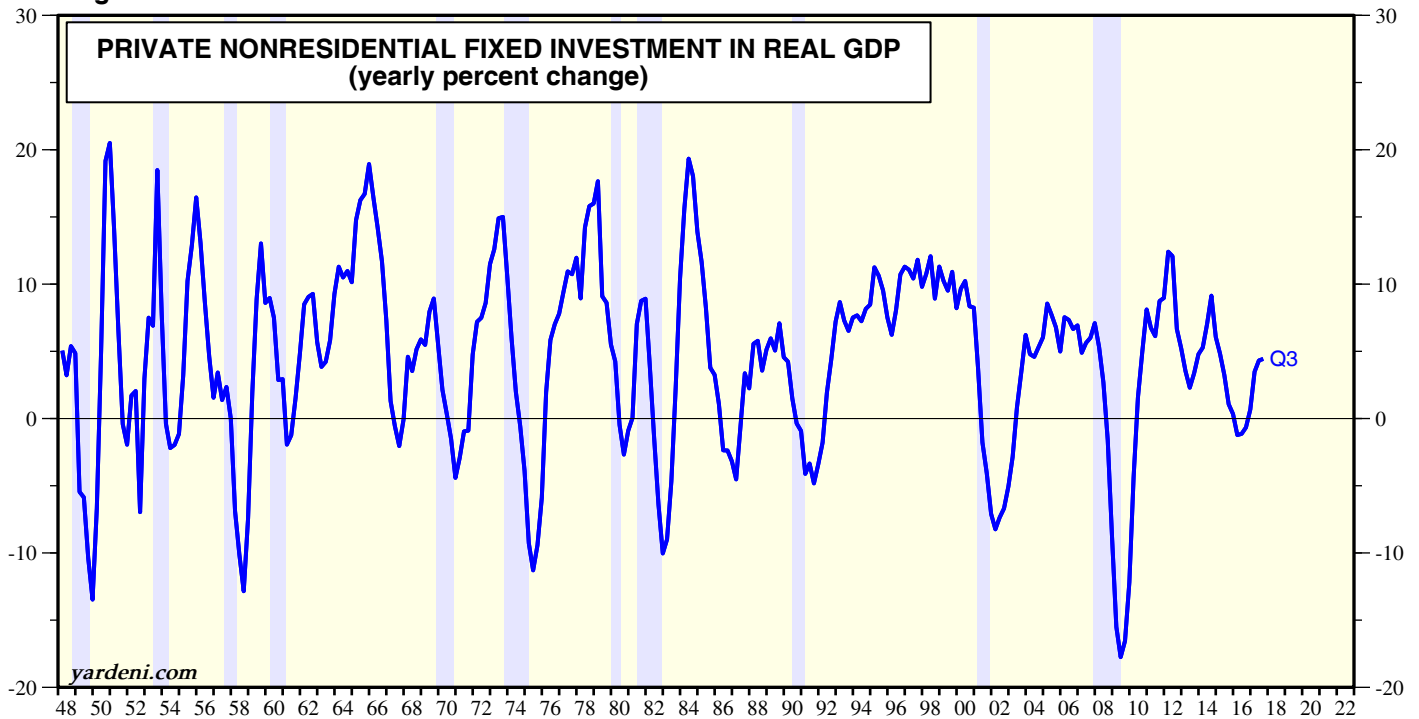
Figure 12.



Source: US Department of Commerce, Bureau of Economic Analysis.

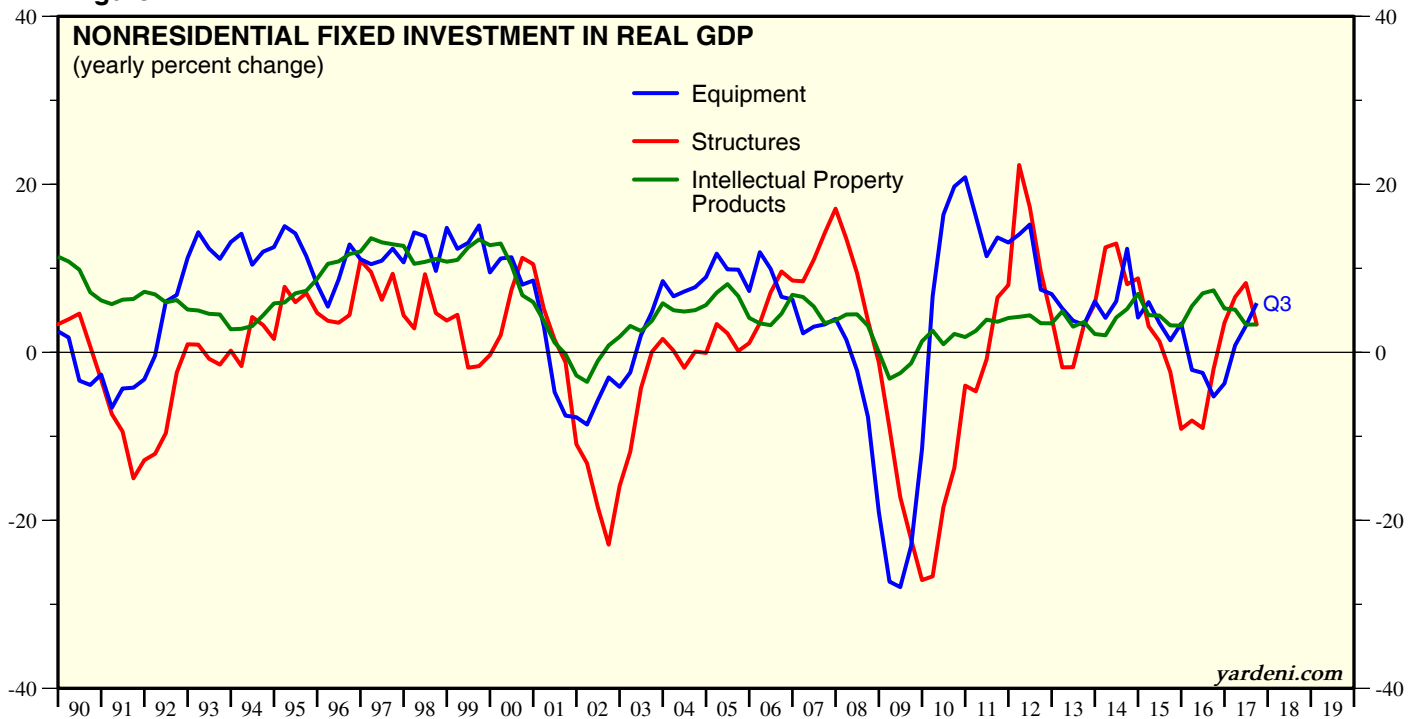
Real Capital Spending

Figure 13.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Commerce, Bureau of Economic Analysis.

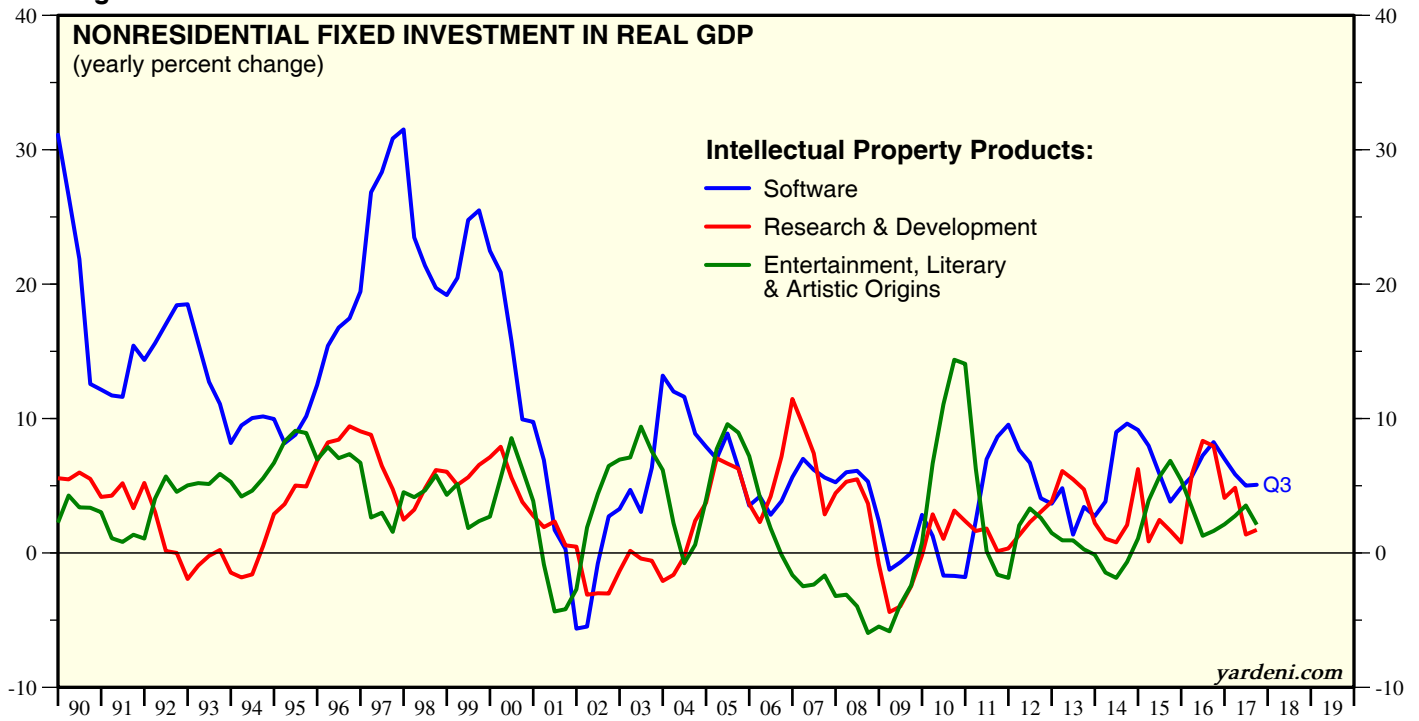
Figure 14.



Source: US Department of Commerce, Bureau of Economic Analysis.

Real Capital Spending

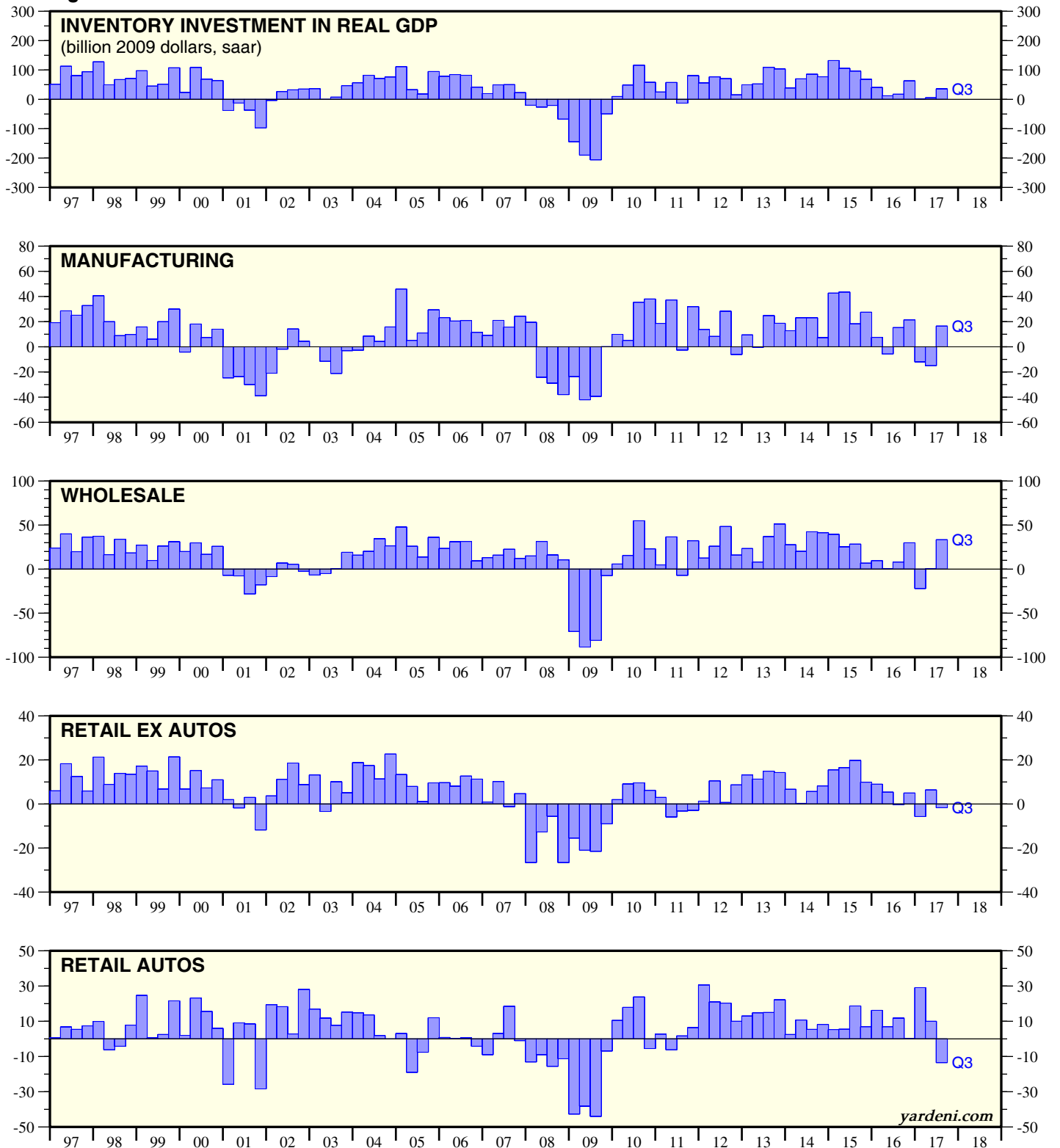
Figure 15.



Source: US Department of Commerce, Bureau of Economic Analysis.

Real Inventories

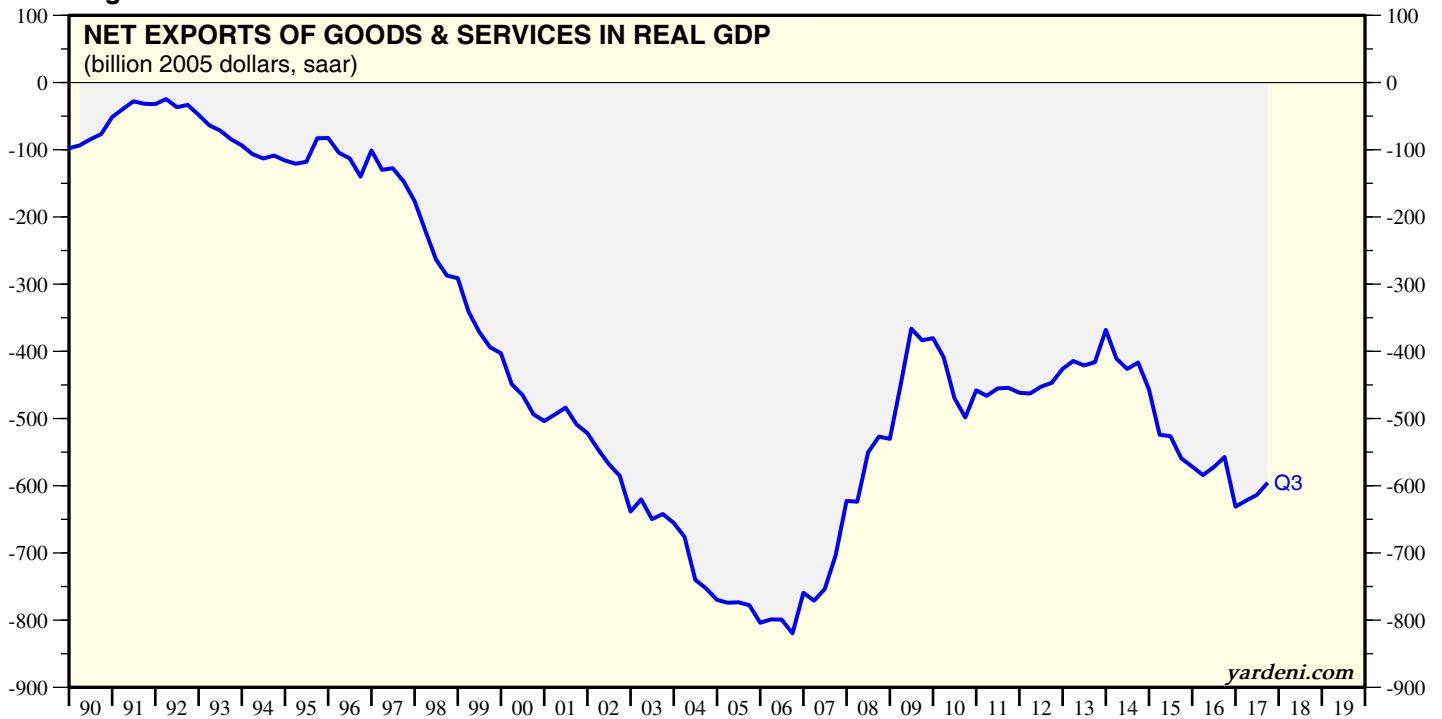
Figure 16.



Source: US Department of Commerce, Bureau of Economic Analysis.

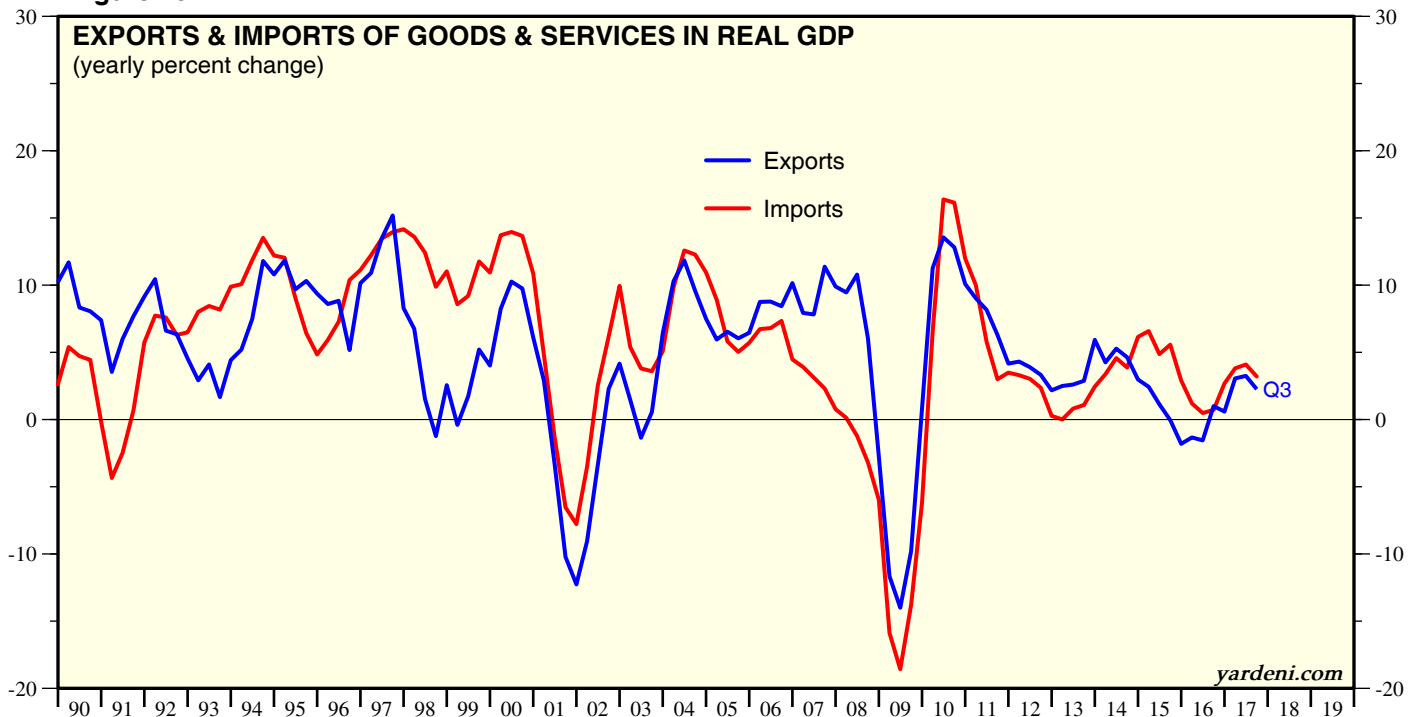
Real Trade

Figure 17.



Source: US Department of Commerce, Bureau of Economic Analysis.

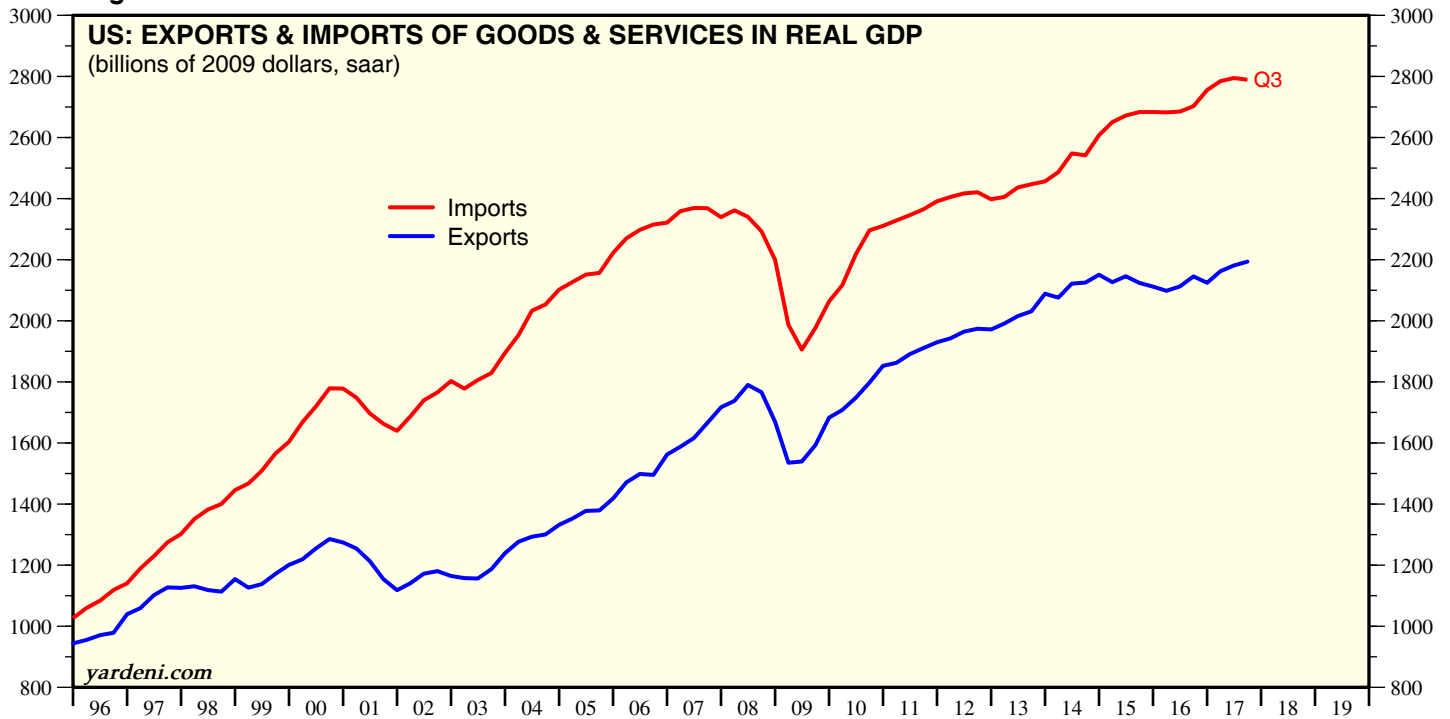
Figure 18.



Source: US Department of Commerce, Bureau of Economic Analysis.

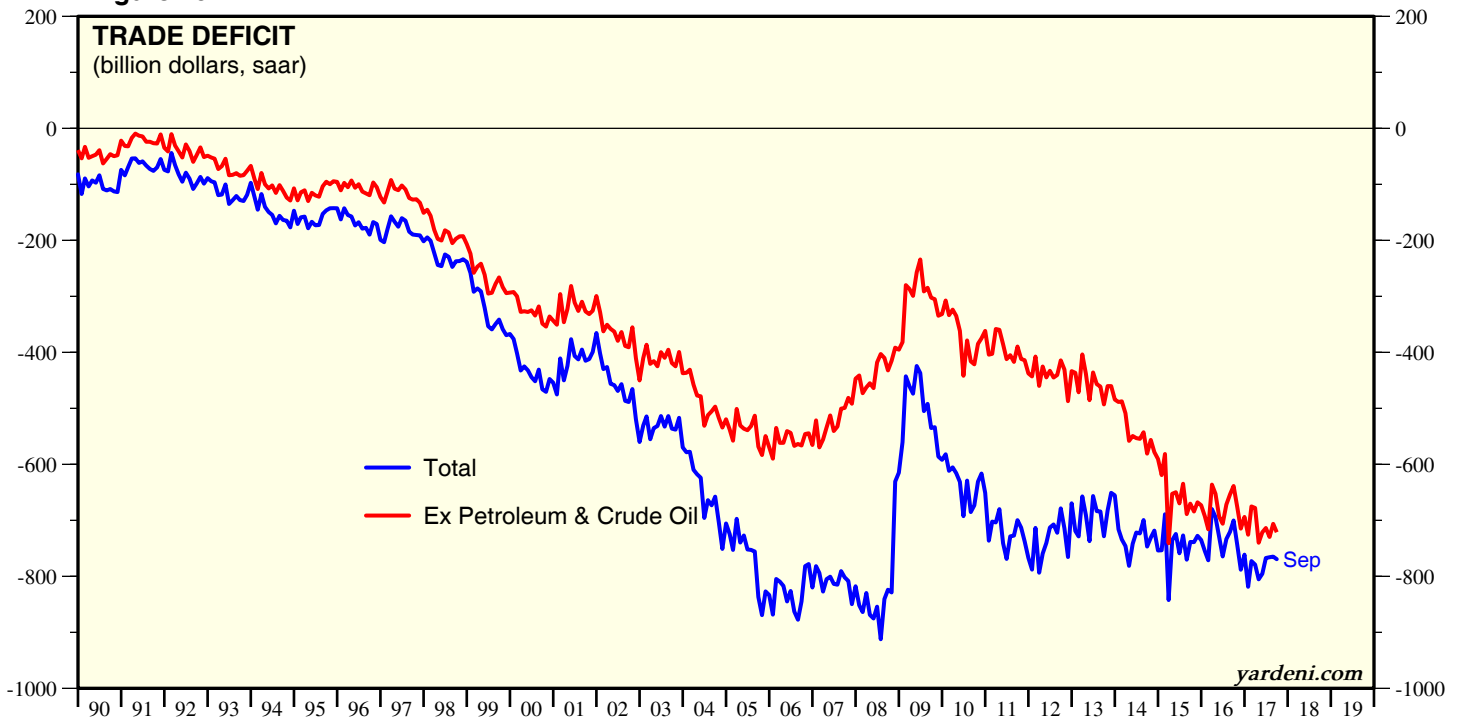
Exports & Imports

Figure 19.



Source: Bureau of Economic Analysis.

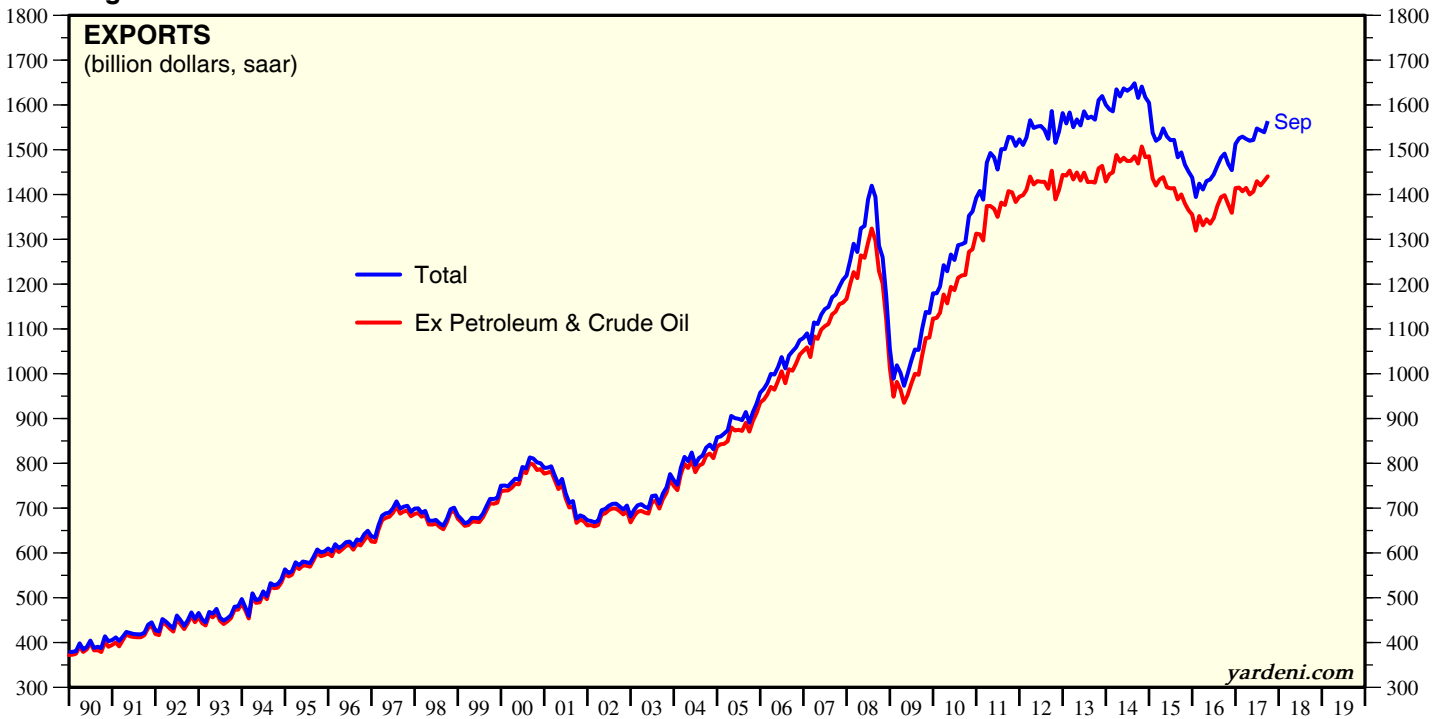
Figure 20.



Source: US Department of Commerce, Bureau of the Census.

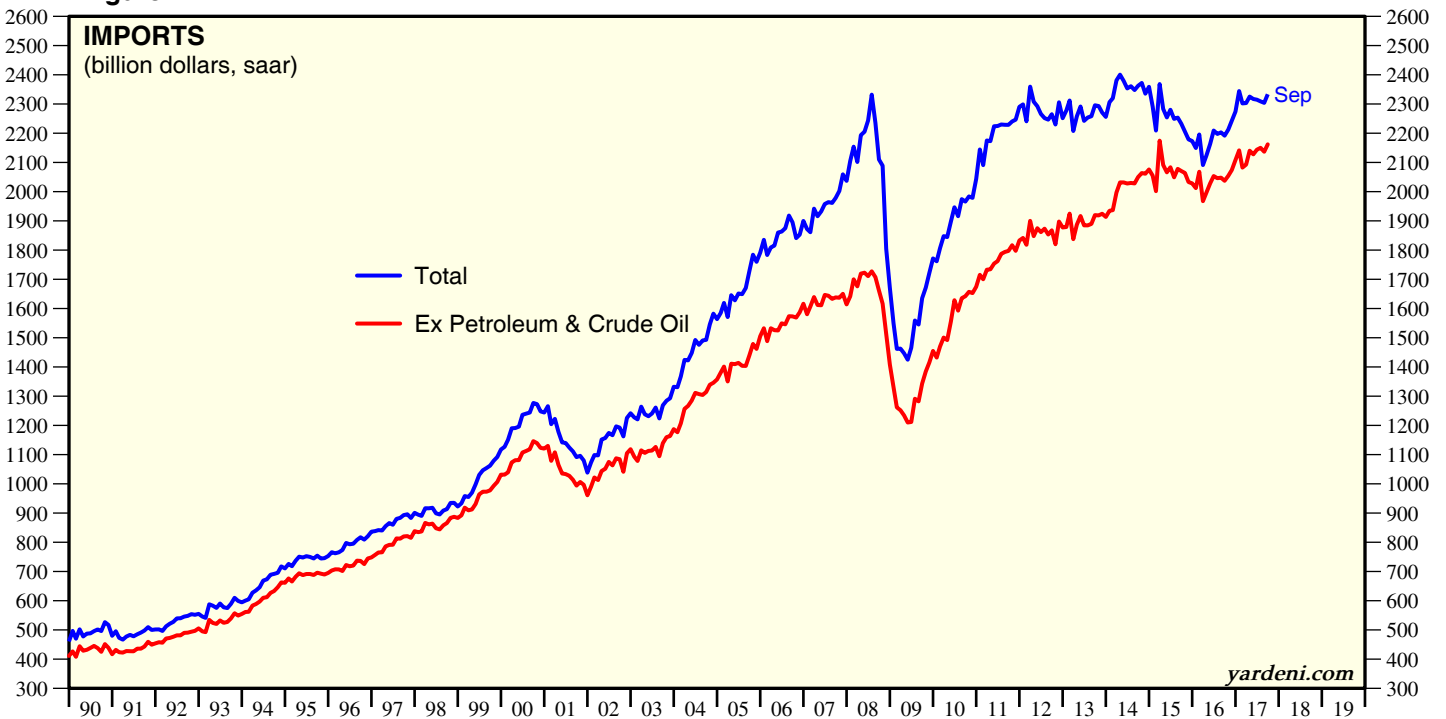
Exports & Imports

Figure 21.



Source: US Department of Commerce, Bureau of the Census.

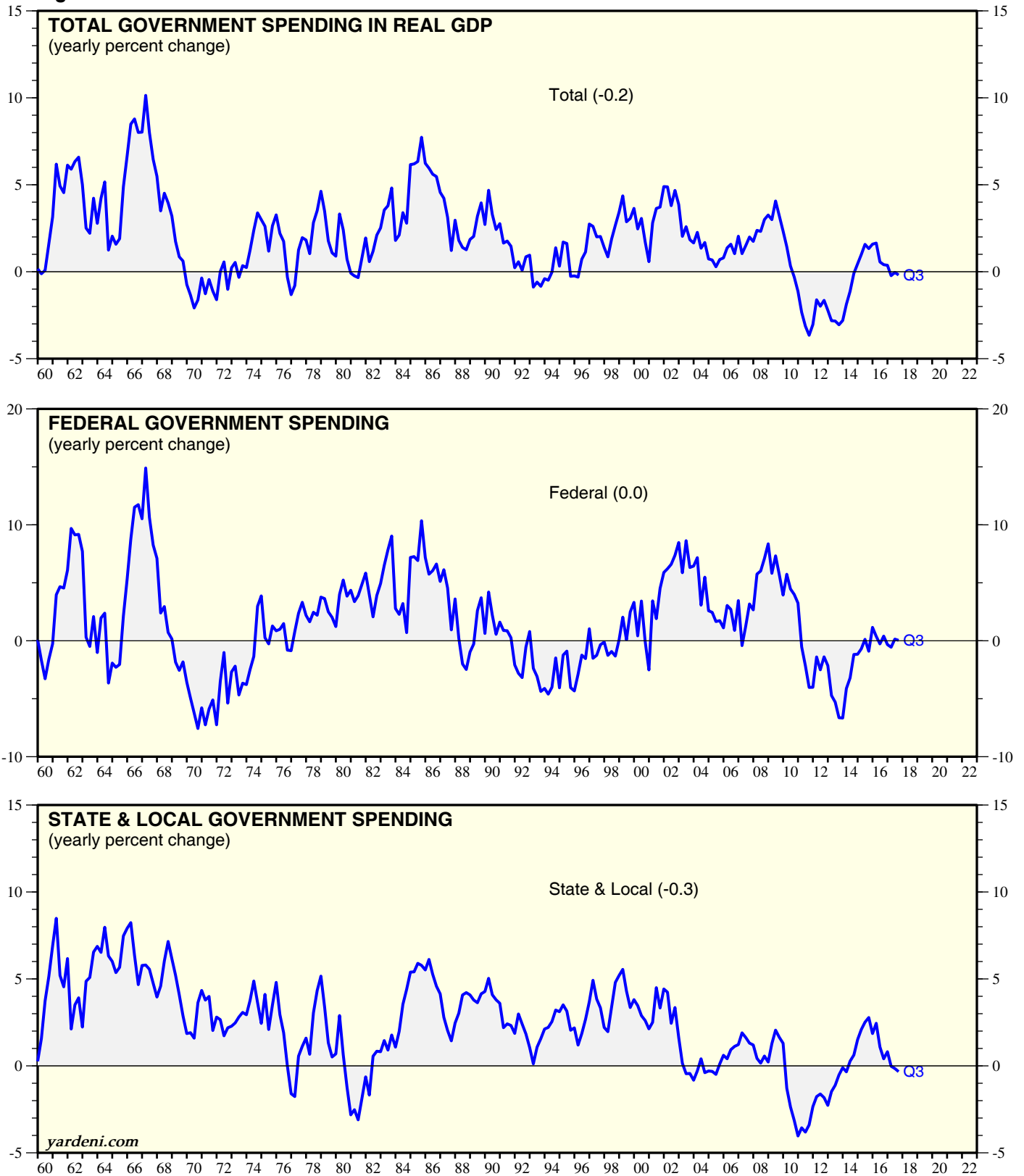
Figure 22.



Source: US Department of Commerce, Bureau of the Census.

Real Government

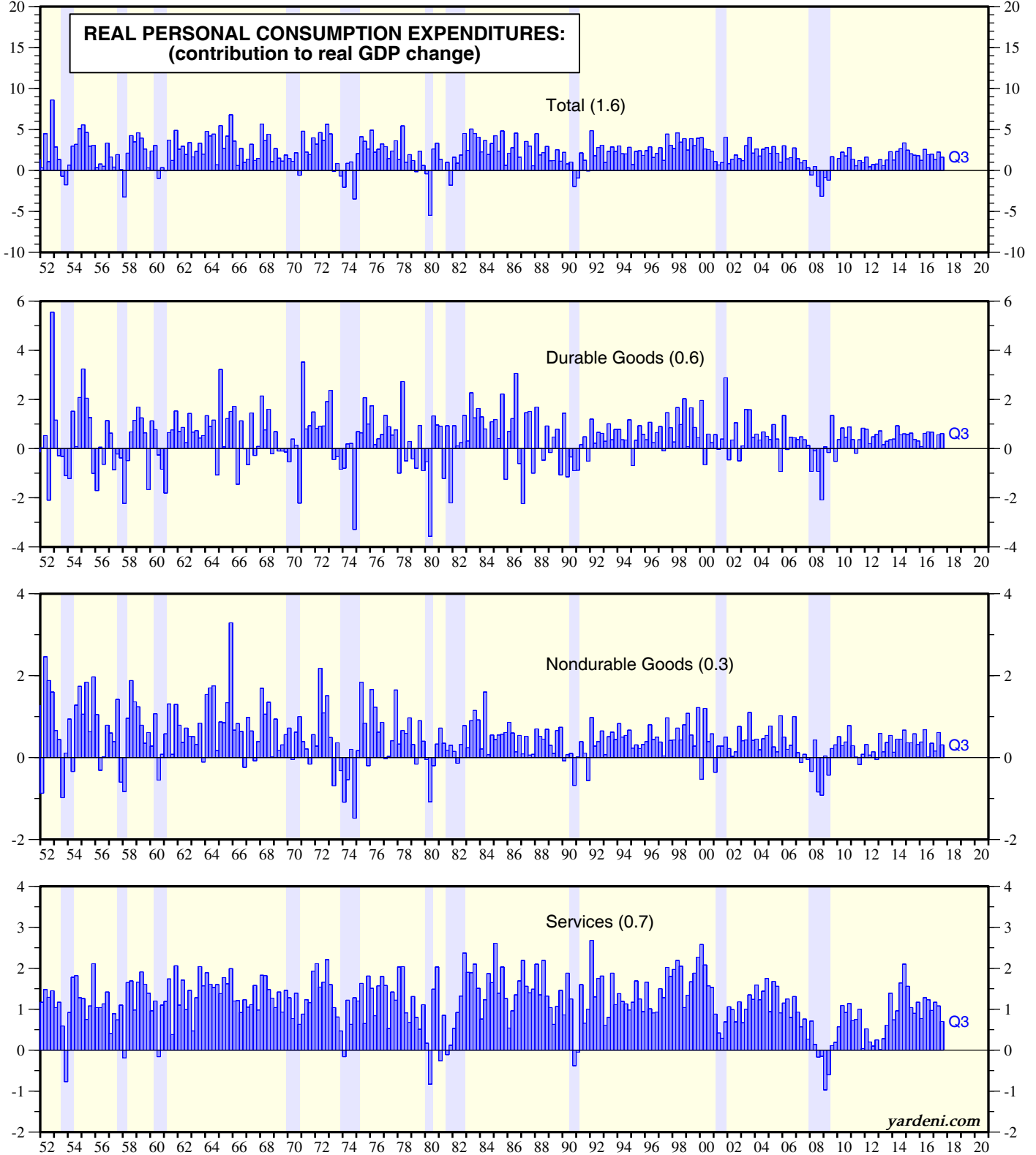
Figure 23.



Source: US Department of Commerce, Bureau of Economic Analysis.

Contributions to GDP Growth

Figure 24.

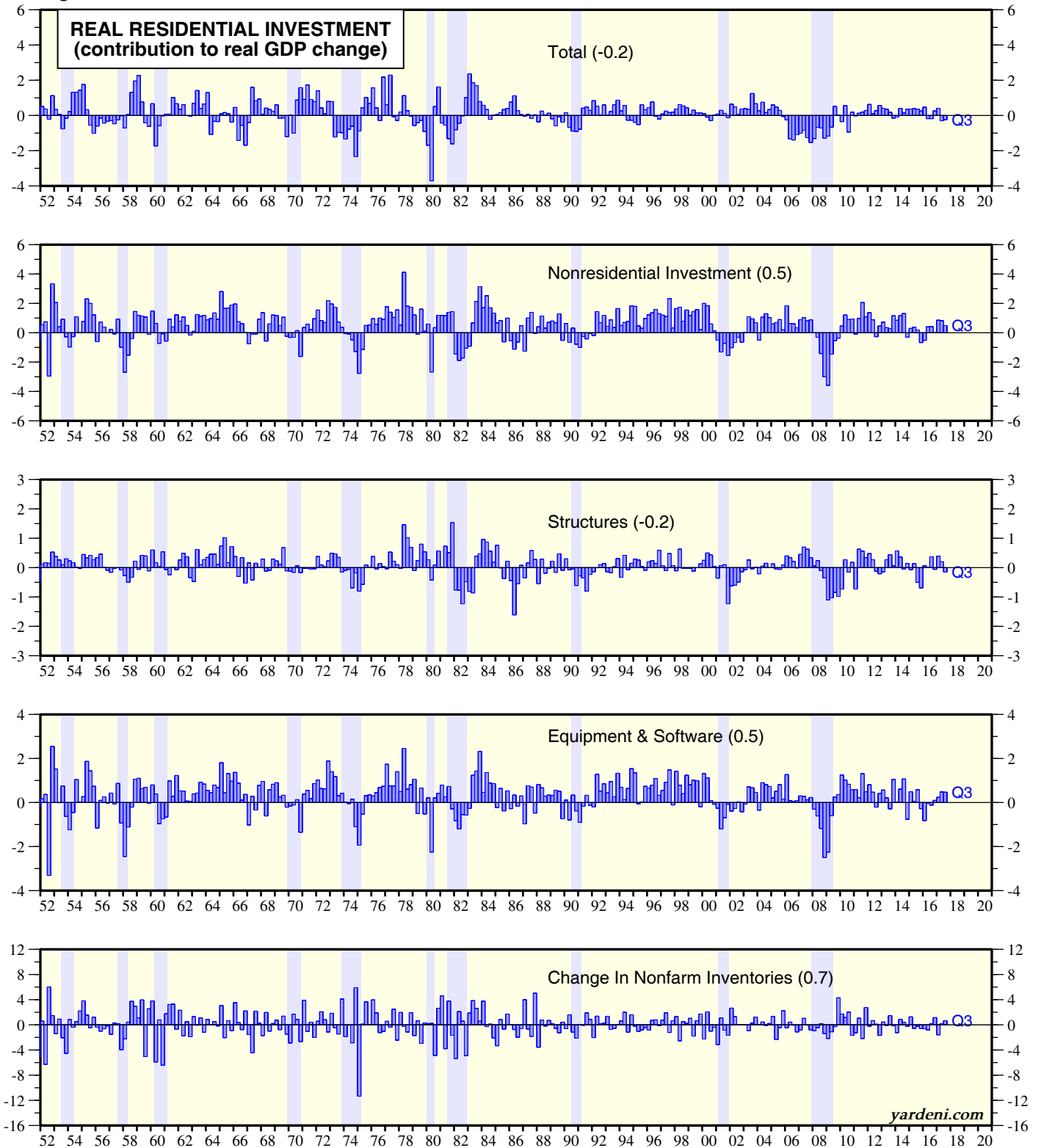


Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Source: Bureau of Economic Analysis.

Contributions to GDP Growth

Figure 25.

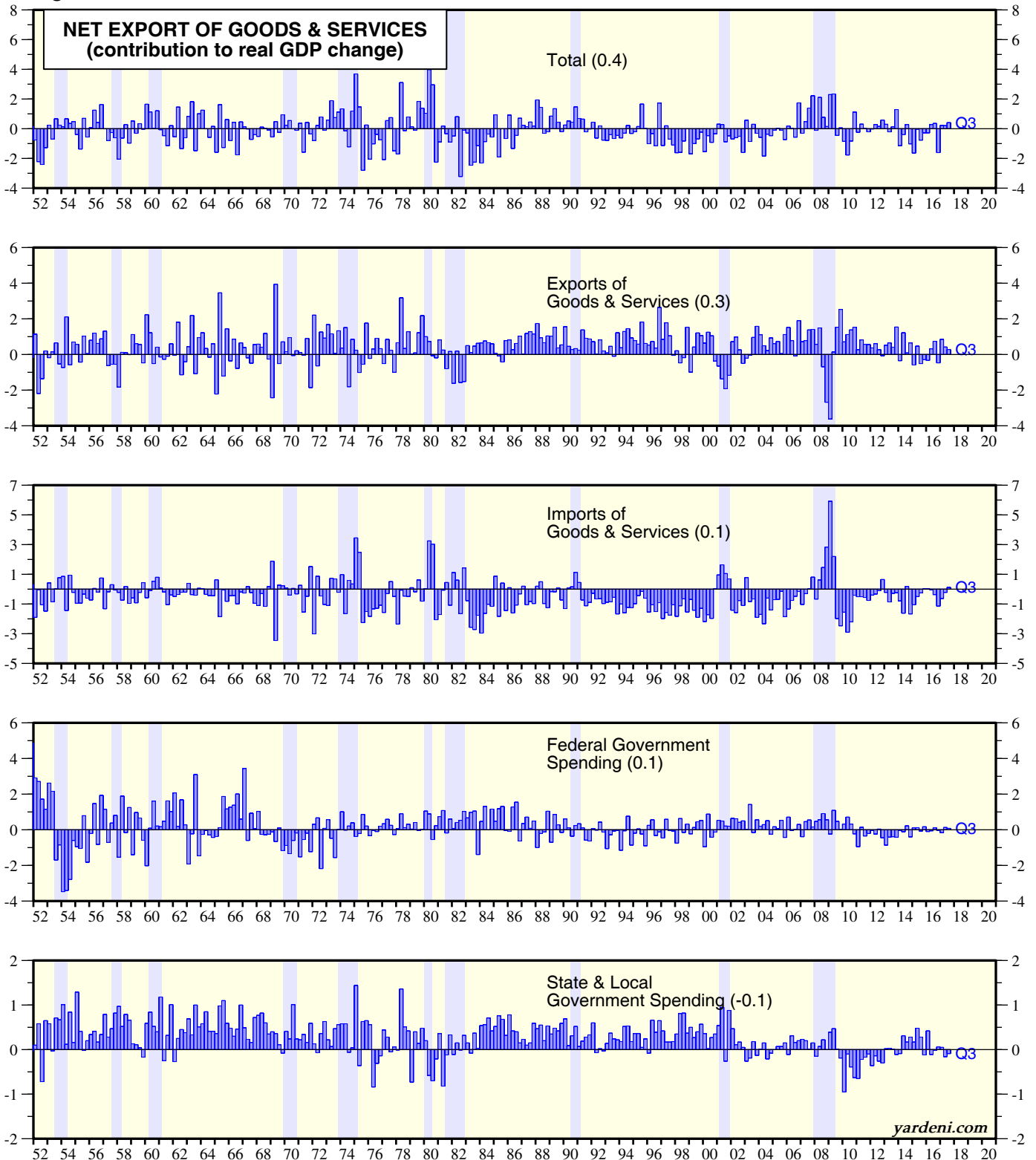


Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Source: Bureau of Economic Analysis.

Contributions to GDP Growth

Figure 26.

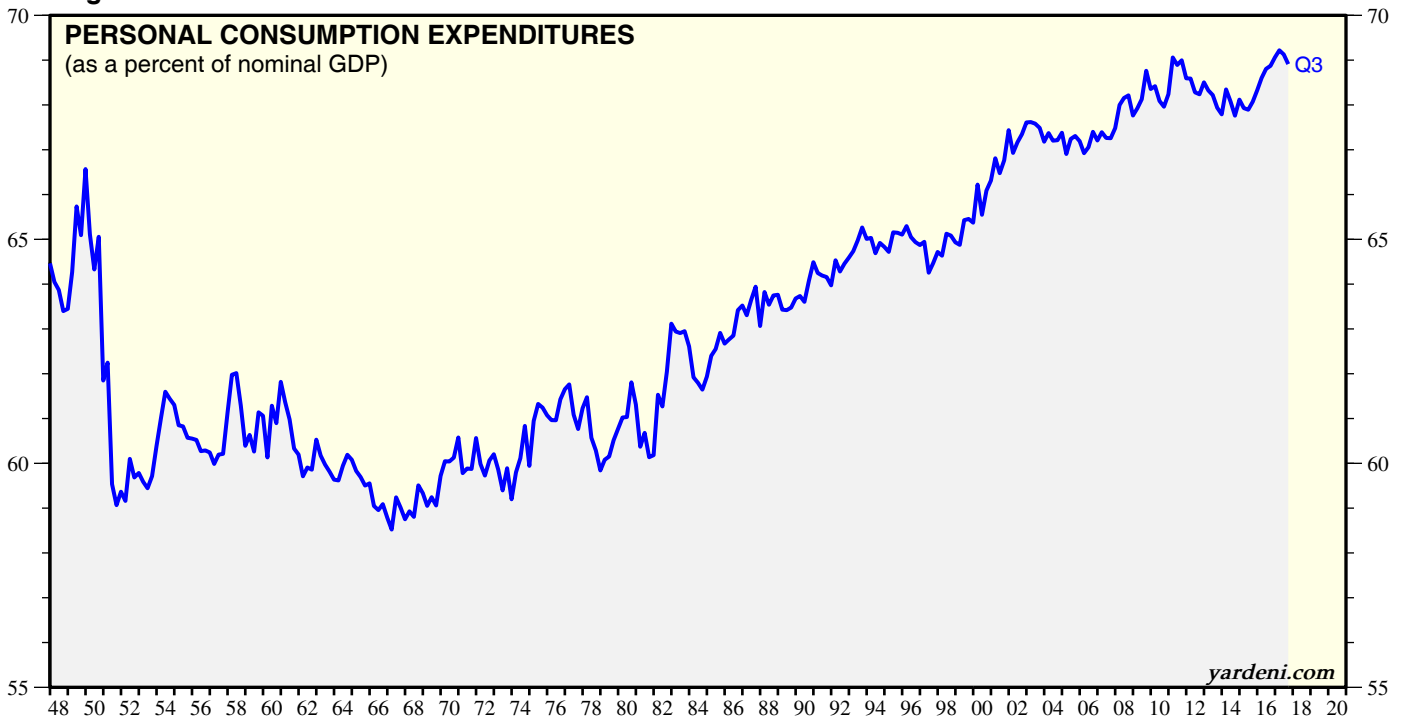


Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Source: Bureau of Economic Analysis.

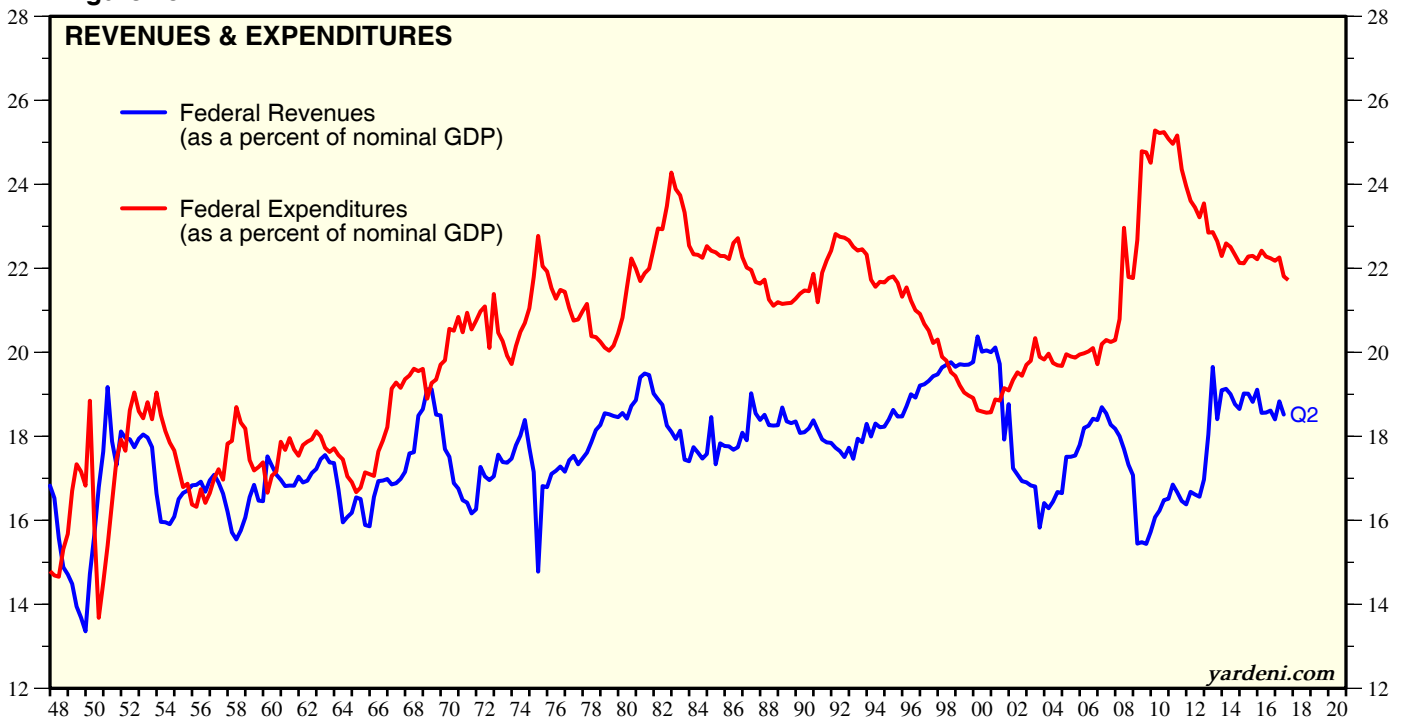
Ratios

Figure 27.



Source: Bureau of Economic Analysis.

Figure 28.



Source: US Department of Commerce, Bureau of Economic Analysis.

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