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OECD Leading Indicators

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: Haver Analytics.
OECD Leading Indicators

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: Haver Analytics.

OECD LEADING INDICATORS
(adjusted, nsa*)

OECD (99.0)
US (98.7)
Europe (99.0)
Japan (99.3)

OECD LEADING INDICATORS
(adjusted, nsa*)

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: OECD and Haver Analytics.
OECD Leading Indicators

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.
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* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.
Source: OECD and Haver Analytics.
OECD LEADING INDICATORS
(amplitude adjusted, nsa*)

Australia (100.3)
Canada (98.9)

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.
Source: Haver Analytics.
Figure 7.

OECD: LEADING INDICATORS
(amplitude adjusted, nsa*)

JAPAN

UNITED STATES

GERMANY

CANADA

FRANCE

UNITED KINGDOM

ITALY

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: Haver Analytics.
OECD Leading Indicators

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: Haver Analytics.
OECD Leading Indicators

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: Haver Analytics.
OECD Leading Indicators

Figure 10.

OECD: LEADING INDICATORS

(amplitude adjusted, nsa*)

Portugal

SWEDEN

SLOVAKIA

SWITZERLAND

SPAIN

TURKEY

* A reading above 100 that is rising predicts expansion; above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: Haver Analytics.
A reading above 100 that is rising predicts expansion; above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: Haver Analytics.
Figure 12.

BRICs LEADING INDICATORS
(amplitude adjusted, nsa*)

Brazil (102.2)
China (98.8)
India (99.8)
Russia (99.6)

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: OECD and Haver Analytics.

Figure 13.

OECD LEADING INDICATORS & JP MORGAN GLOBAL COMPOSITE OUTPUT PMI

Leading Indicators
(amplitude adjusted, nsa*) (99.0)

JP Morgan Global Composite Output PMI
(50+ = expansion, sa) (51.3)

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: JP Morgan, Markit, OECD, and Haver Analytics.