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**Key Global Indicators**

**Figure 1.**

**INDUSTRIAL COMMODITY PRICES & WORLD EXPORTS**

- CRB Raw Industrials Spot Price Index* (1967=100)
- Volume of World Exports (2005=100, sa)

*Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.


**Figure 2.**

**INDUSTRIAL COMMODITY PRICES & WORLD EXPORTS**

- CRB Raw Industrials Spot Price Index* (1967=100)
- Value of World Exports (IMF) (trillion dollars, annualized, nsa)

*Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

Source: Commodity Research Bureau and IMF.
Oil Demand, Industrial Production, & Exports

Figure 3.

WORLD OIL DEMAND, INDUSTRIAL PRODUCTION, & EXPORTS

World Crude Oil Supply
(million barrels per day, (12-month average)

Industrial Production Ex Construction
(2000=100)

Exports: Volume
(2000=100)


Figure 4.

WORLD OIL DEMAND, INDUSTRIAL PRODUCTION, & EXPORTS
(yearly percent change)

World Crude Oil Supply
(using 12-month average) (May=2.1)

Industrial Production Ex Construction (Jun=0.6)

Exports: Volume (Jun=-1.4)

S&P 500 REVENUES & WORLD CRUDE OIL DEMAND (yearly percent change)

S&P 500 Revenues (using dollars per share) (5.2)

World Crude Oil Supply (using 12-month average) (2.1)

Source: US Energy Department and Institute Supply Management.

S&P 500 REVENUES, INDUSTRIAL PRODUCTION, & EXPORTS (yearly percent change)

S&P 500 Revenues Per Share (5.2)

Industrial Production Ex Construction (0.6)

Exports: Volume (-1.4)

Source: Oil Market Intelligence and Netherlands Bureau for Economic Policy Analysis.
Baltic Dry Index

Figure 7.

BALTIC DRY INDEX
(1/4/85=100, daily)

Source: The Baltic Exchange.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Energy Department.