Market Briefing: Global Markets

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US Stock Indexes

Figure 1.

**S&P 500 INDEX**

- 200-day moving average
- Source: Standard & Poor’s Corporation.

Figure 2.

**DOW JONES INDUSTRIALS AVERAGE**

- 200-day moving average
Figure 3.

SHARE PRICE INDEXES
(US dollars)

World

Europe

EAFE*

Source: Morgan Stanley Capital International.

* The following countries are included: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, Israel, Australia, New Zealand, Singapore, Hong Kong, and Japan.

Source: Morgan Stanley Capital International.
MSCI Indexes

Figure 4.

SHARE PRICE INDEXES
(US dollars)

- World
- US

*Europe, Austrailia, and Far East.
Source: Morgan Stanley Capital International.
Figure 5.

SHARE PRICE INDEXES
(US dollars)

World
Japan

World
United Kingdom

World
EMU

Source: Morgan Stanley Capital International.
Figure 6.

SHARE PRICE INDEXES
(ratio scale, US dollars)

Emerging Markets


Emerging Markets:
Asia


Emerging Markets:
Latin America


Source: Morgan Stanley Capital International.
Figure 7.

DOW JONES INDUSTRIALS

NASDAQ

S&P 500

RUSSELL 2000

WILSHIRE 5000

S&P 500 TRANSPORTATION

NEW YORK STOCK EXCHANGE

S&P 500 UTILITIES

Source: Reuters America, Inc and Standard and Poor’s Corporation.
Figure 8.

UNITED STATES MSCI
(all indexes in US dollars)

ARGENTINA MSCI

CANADA MSCI

CHILE MSCI

MEXICO MSCI

PERU MSCI

BRAZIL MSCI

200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.

Source: Reuters America, Inc and Standard and Poor’s Corporation.
Figure 9.

EUROPE MSCI (all indexes in US dollars)

IRELAND MSCI

FRANCE MSCI

ITALY MSCI

GERMANY MSCI

NETHERLANDS MSCI

GREECE MSCI

SPAIN MSCI

200-day moving average.

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 10.

**SWEDEN MSCI**
(all indexes in US dollars)

**SWITZERLAND MSCI**

**UNITED KINGDOM MSCI STOCK PRICE INDEX**

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 11.

AUSTRALIA MSCI STOCK PRICE INDEX
(all indexes in US dollars)

CHINA MSCI

JAPAN MSCI

HONG KONG MSCI

SOUTH KOREA MSCI

TAIWAN MSCI

SINGAPORE MSCI

200-day moving average
Source: Morgan Stanley Capital International and Haver Analytics.
**Stock Markets: Asia**

Figure 12.

**INDONESIA MSCI (US$)**

**THE PHILIPPINES MSCI**

**MALAYSIA MSCI**

**INDIA MSCI**

**THAILAND MSCI**

**PAKISTAN MSCI**

- 200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 13: Stock Markets: Eastern Europe, Middle East, Africa

RUSSIA MSCI (US$)

ISRAEL MSCI

POLAND MSCI

TURKEY MSCI

HUNGARY MSCI

EGYPT MSCI

CZECH REPUBLIC MSCI

SOUTH AFRICA MSCI

200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 14.

US$ Forex Rates: Europe

EUROPE ($/Euro)

UNITED KINGDOM ($/Pound)

SWEDEN (Krona/$)

SWITZERLAND (Swiss Franc/$)

Source: Haver Analytics.

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US$ Forex Rates: Asia

Figure 15.

**JAPAN**
(Yen/$)

**CHINA**
(Yuan/$)

**AUSTRALIA**
(inverted scale, A$/US$)

**MALAYSIA**
(Ringgit/$)

**SOUTH KOREA**
(Won/$)

**INDONESIA**
(Rupiah/$)

**INDIA**
(Rupee/$, inverted scale)

**THAILAND**
(Baht/$)

200-day moving average

Source: Haver Analytics.
US$ Forex Rates: Americas

Source: Morgan Stanley Capital International.
Trade-Weighted Dollar

**Figure 17.**

**JP MORGAN NOMINAL BROAD EFFECTIVE EXCHANGE RATE**

(2010=100, daily)

* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.

Source: JP Morgan.

**Figure 18.**

**FED’S TRADE-WEIGHTED DOLLAR INDEXES**

(daily)

* Major index is a weighted average of the foreign exchange rates of the US dollar against the Euro Area, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom.

** Broad index is a weighted average of the foreign exchange rates of the US dollar against the Euro Area, Argentina, Australia, Brazil, Canada, Chile, China, Colombia, Hong Kong, India, Indonesia, Ireland, Israel, Japan, Korea, Malaysia, Mexico, Philippines, Russia, Singapore, Spain, Saudi Arabia, Sweden, Switzerland, Taiwan, Thailand, United Kingdom, and Venezuela. Source: Board of Governors of the Federal Reserve System.
10-Year Government Yields

Figure 19.

United States

Germany

Canada

Sweden

United Kingdom

Japan

200 day moving average

Source: MMS International and Haver Analytics.
Commodity Indexes

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CRB Raw Industrials
Spot Price Index (440.6)

Metals Component* (722.8)

* Includes scrap copper, lead scrap, steel scrap, tin, and zinc.

Source: Haver Analytics.
Commodity Prices: Energy

Figure 22.

WEST TEXAS INTERMEDIATE CRUDE OIL PRICE (dollars per barrel)

HEATING OIL FUTURES PRICE* (dollar per gallon)

BRENT CRUDE OIL FUTURES PRICE* (dollars per barrel)

NATURAL GAS FUTURES PRICE* (dollar per MMBTU)

GASOLINE FUTURES PRICE* (dollars per gallon)

* Nearby futures price.

200-day moving average

* Nearby contract.

Source: Haver Analytics.

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Figure 23.

GOLD FUTURES PRICE* (dollars per troy ounce)

SILVER FUTURES PRICE* (dollars per troy ounce)

PLATINUM FUTURES PRICE* (dollars per troy ounce)

PALLADIUM SPOT PRICE ($/troy oz)

* Nearby contract.
Source: Haver Analytics.
Figure 24.

**CORN FUTURES PRICE**
(cents per bushel)

**SOYBEANS FUTURES PRICE**
(cents per bushel)

**WHEAT FUTURES PRICE**
(cents per bushel)

**COTTON FUTURES PRICE**
($/pound)

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* 200-day moving average
* Nearby contract, closing price.

Source: Haver Analytics.