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<td>Global M2 Growth &amp; Bank Lending</td>
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Figure 1.

**MONEY SUPPLY & BANK LOANS**
( yearly percent change)

**United States**
- M2** (7.4)
- Bank Loans (4.2)

**Euro Zone**
- M2 (5.7)
- MFI Loans to Private Sector (3.1)

**Japan**
- M2 Plus CDs (3.0)
- Bank Loans (2.2)

**China**
- M2 (8.8)
- Bank Loans (12.1)

* In local currencies.
** Includes M1, savings deposits, and all money market mutual funds (individual and institutional).

Source: Haver Analytics.

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