

US Economic Indicators: Housing Affordability Index

Yardeni Research, Inc.

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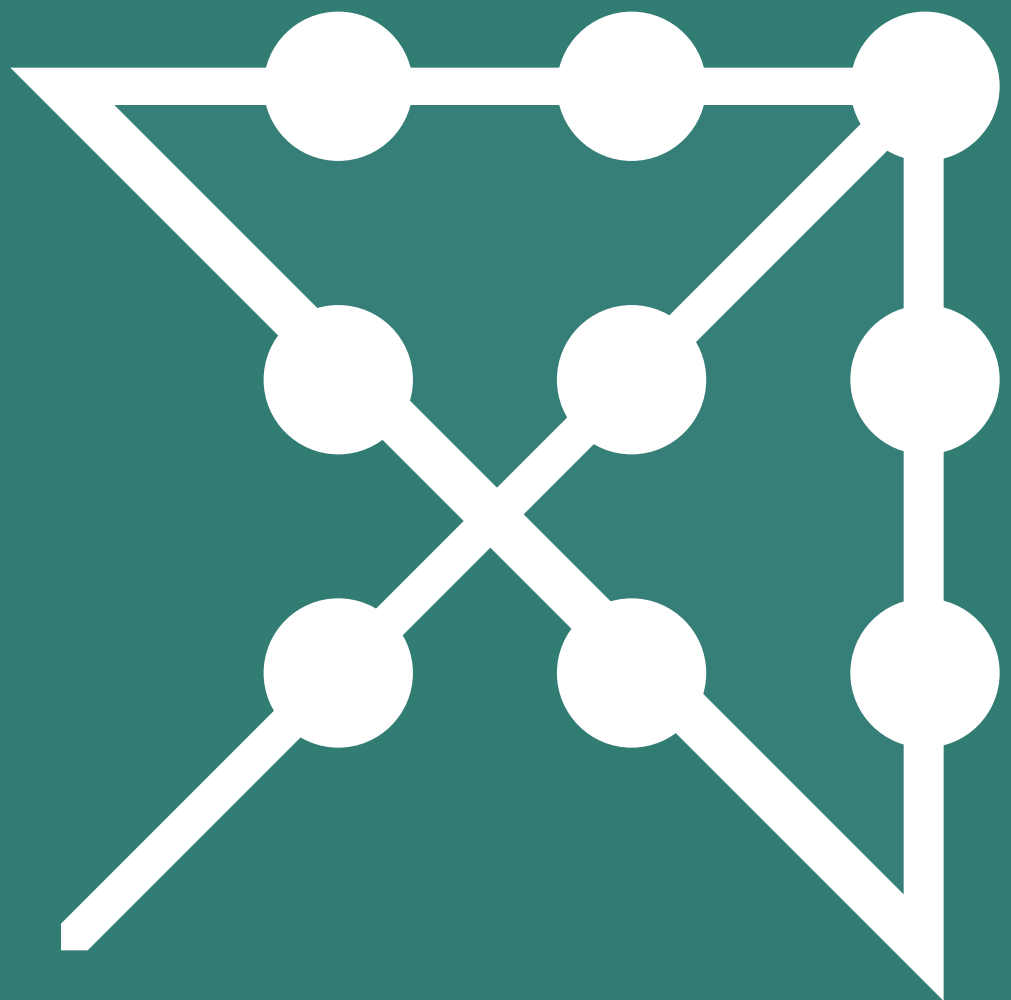
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thinking outside the box

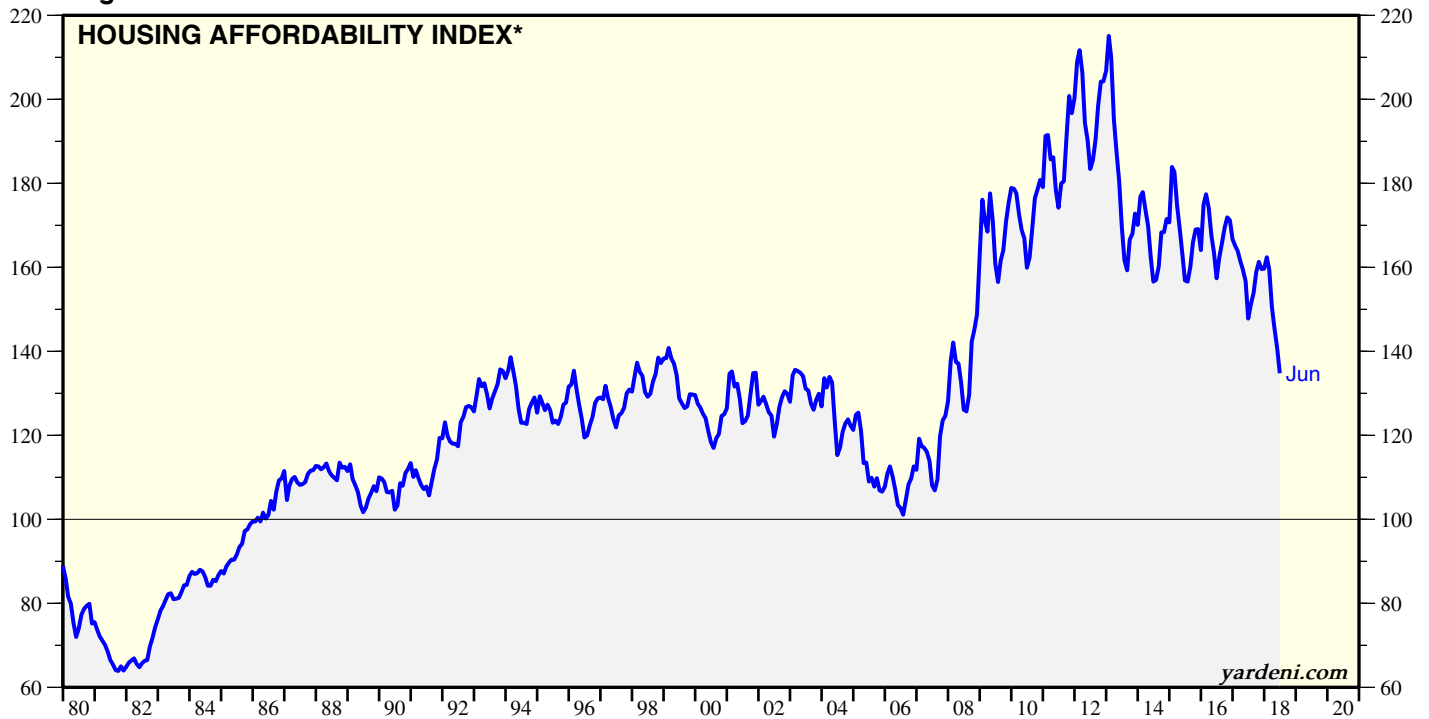
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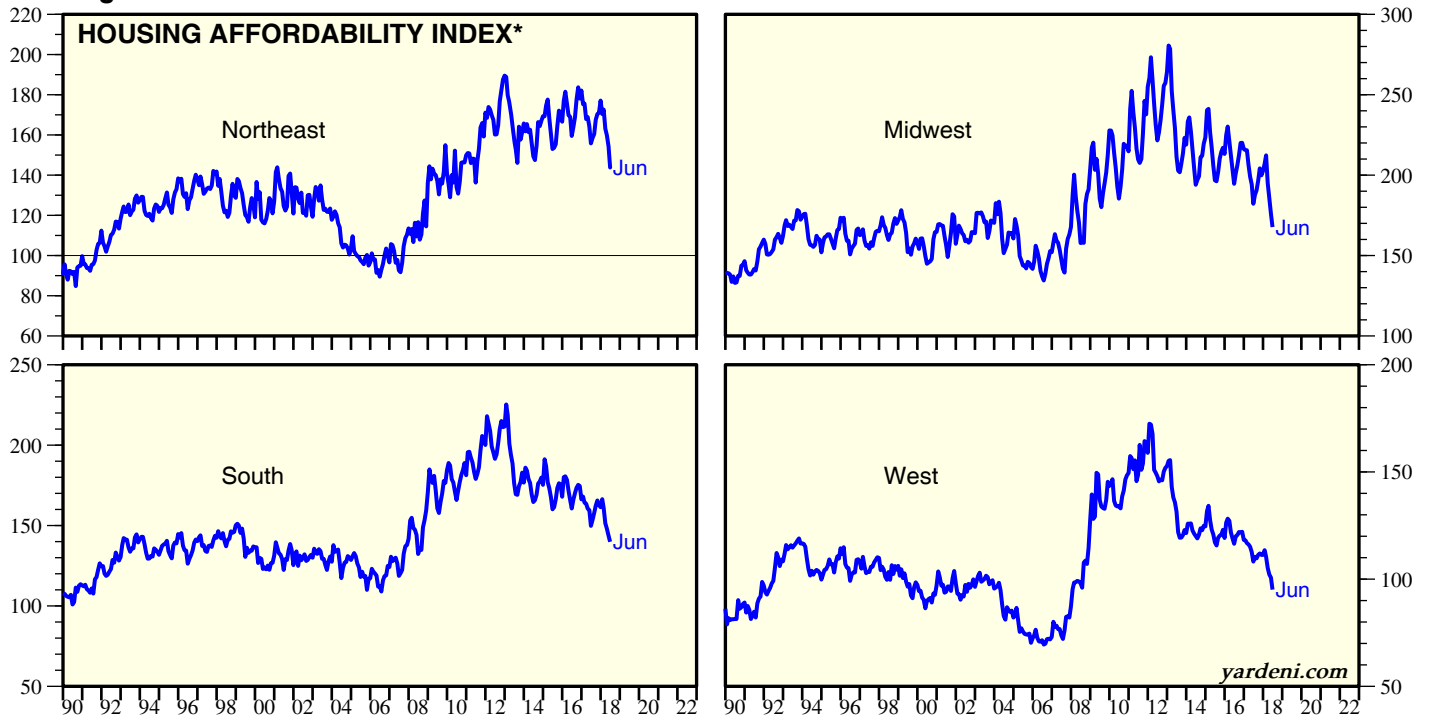
Housing Affordability Index

Figure 1.



* Index=100 when median family income qualifies for an 80% mortgage on a median priced existing single-family home. Rising index indicates more buyers can afford to enter market.
Source: National Association of Realtors.

Figure 2.



Source: National Association of Realtors.

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