US Demography: Household Formation, Homeowners, & Renters

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thinking outside the box
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Figure 1.

NUMBER OF HOUSEHOLDS
(yearly percent change in 12-month average)

Source: US Department of Commerce, Bureau of the Census.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Figure 2.

NUMBER OF HOUSEHOLDS & WORKING-AGE POPULATION
(yearly percent change in 12-month average)

Source: US Department of Commerce, Bureau of the Census.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Figure 3.

**NUMBER OF HOUSEHOLDS***
(millions, ratio scale)

* Monthly number of households is updated quarterly with monthly figures on occupied housing units from the Housing Vacancy Survey.
Source: Census Bureau.

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Figure 4.

**NUMBER OF HOUSEHOLDS***
(yearly change, millions)

* Monthly number of households is updated quarterly with monthly figures on occupied housing units from the Housing Vacancy Survey.
Source: Census Bureau.
Household Formation

Figure 5.

NUMBER OF HOUSEHOLDS
(millions, quarterly average)

Households
- Total (127.0)
- Owner-Occupiers (83.1)
- Renters (43.9)

Source: Census Bureau.

Figure 6.

NUMBER OF HOUSEHOLDS
(millions, yearly change)

* Break-adjusted. These breaks are a result of the Census occasionally altering the size of the sample and making methodological changes as well as aligning the sample data to the decennial census.

Source: Census Bureau.
Figure 7.

HOUSEHOLD FORMATION: OWNERS vs RENTERS
(millions, yearly change in four-quarter average)

Owner-Occupiers

Renters

Source: Census Bureau and Haver Analytics.

Figure 8.

NUMBER OF HOUSEHOLDS BY AGE GROUP OF HEAD OF HOUSEHOLD
(millions)

Source: Bureau of the Census, Income Statistics Branch, unpublished data.
Figure 9.
NUMBER OF HOUSEHOLDS BY AGE GROUP OF HEAD OF HOUSEHOLD
(millions)

Source: Bureau of the Census, Income Statistics Branch, unpublished data.

Figure 10.
HOUSEHOLD COMPOSITION: OCCUPIED UNITS WITH:
(million units)

Source: Bureau of the Census.
Figure 11.

HOUSEHOLD COMPOSITION: OCCUPIED UNITS WITH:
(as a percent of total occupied units)

Q1 2019

Source: Bureau of the Census.

Figure 12.

HOMEOWNERSHIP RATE BY AGE GROUP
(percent, nsa)

Q1

Age Group
- Under 35 (38.8)
- 35-44 (62.3)
- 45-54 (69.4)
- 55-64 (75.0)
- 65 & Over (78.6)

Source: Census Bureau.
RENTER OCCUPIED RATE BY AGE GROUP
(percentage)

Under 35 (61.2)
35-44 (37.7)
45-54 (30.6)
55-64 (25.0)
65 & Over (21.4)

Source: Census Bureau.

NUMBER OF OWNER-OCCUPIED HOUSEHOLDS BY AGE GROUP
(millions)

Under 35 (9.9)
35-44 (13.3)
45-54 (14.7)
55-64 (17.6)
65 & Over (27.3)

Source: Census Bureau.
Figure 15.

**NUMBER OF RENTER OCCUPIED HOUSING UNITS BY AGE GROUP***
(millions)

- Under 35 (16.1)
- 35-44 (8.3)
- 45-54 (6.4)
- 55-64 (5.9)
- 65 & Over (7.0)

* Owner-occupied housing units minus total owner-occupied housing units.
Source: Census Bureau.

Figure 16.

**RENTERS’ RATE***
(percent, sa)

- Latest (34.6)
- Q1

* Percent of households renting rather than owning a housing unit.
Source: Census Bureau.
Figure 17.

OCCUPIED UNITS WITH:
(million units)

- One Person
- Two People
- Three People
- Four People
- Five People
- Six People
- Seven People

Source: Bureau of the Census.

Figure 18.

TOTAL HOUSEHOLDS
(as a percent of working age population)

Figure 19.

TOTAL HOUSEHOLDS & PARTICIPATION RATE

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<tr>
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<th>Total Households (as a percent of working age population)</th>
<th>Civilian Labor Force Participation Rate</th>
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Figure 20.

VACANCY RATES (percent)

<table>
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<th>Year</th>
<th>Renters (5.8)</th>
<th>Homeowners (0.8)</th>
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<tbody>
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</table>

Source: Census Bureau.
Figure 21.

NUMBER OF RENTER OCCUPIED HOUSING UNITS BY AGE GROUP*
(as a percent of total households by age)

- Under 35 (61.8)
- 35-44 (38.5)
- 45-54 (30.3)
- 55-64 (25.0)
- 65 & Over (20.5)

* Owner-occupied housing units minus total owner-occupied housing units.
Source: Census Bureau.

Figure 22.

HOUSEHOLD & FAMILY AVERAGE SIZE

- Persons Per:
  - Family (3.1)
  - Household (2.5)

Source: Census Bureau.
Figure 23.
PERSONAL CONSUMPTION EXPENDITURES:
TENANT RENT PER RENTER HOUSEHOLD
(thousand dollars, saar)

Source: Bureau of Economic Analysis.

Figure 24.
NOMINAL PERSONAL CONSUMPTION EXPENDITURES
(billion dollars, saar)

Source: Bureau of Economic Analysis.
Figure 25. POPULATION (yearly percent change in 12-month avg)


Figure 26. Working Age Population (as a ratio of total number of households) Civilian Population (as a ratio of total number of households)

**Figure 27.**

HOUSEHOLDS, FAMILIES, & NONFAMILIES
(millions)

- **Households**
  - Total
  - Families*
  - Nonfamilies**

* Married couple families plus other families. **Households minus families.
Source: Census Bureau.

**Figure 28.**

HOUSEHOLDS, FAMILIES, & NON-FAMILIES
(as a percent of total households)

- **Family Households*** (64.0)
- **Nonfamily Households** (36.0)

* Married couple families plus other families.
** Households minus families.
Source: Census Bureau.
Figure 29.

NUMBER OF HOUSEHOLDS
(millions, quarterly average, ratio scale)

Renters (43.9)

Source: Census Bureau.