US Demography: Household Formation, Homeowners, & Renters

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Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
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Figure 1.

NUMBER OF HOUSEHOLDS
(yearly percent change in 12-month average)

Source: US Department of Commerce, Bureau of the Census.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Figure 2.

NUMBER OF HOUSEHOLDS & WORKING-AGE POPULATION
(yearly percent change in 12-month average)

Source: US Department of Commerce, Bureau of the Census.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Figure 3.

NUMBER OF HOUSEHOLDS*
(millions, ratio scale)

* Monthly number of households is updated quarterly with monthly figures on occupied housing units from the Housing Vacancy Survey.
Source: Census Bureau.

Figure 4.

NUMBER OF HOUSEHOLDS*
(yearly change, millions)

* Monthly number of households is updated quarterly with monthly figures on occupied housing units from the Housing Vacancy Survey.
Source: Census Bureau.
Figure 5.

NUMBER OF HOUSEHOLDS
(millions, quarterly average)

Source: Bureau of the Census and Haver Analytics.

Figure 6.

NUMBER OF HOUSEHOLDS
(millions, yearly change)

* Break-adjusted. These breaks are a result of the Census occasionally altering the size of the sample and making methodological changes as well as aligning the sample data to the decennial census.

Source: Census Bureau.
Household Formation

Figure 7.

HOUSEHOLD FORMATION: OWNERS vs RENTERS
(millions, yearly change in four-quarter average)

- Owner-Occupiers
- Renters

Source: Census Bureau and Haver Analytics.

Figure 8.

NUMBER OF HOUSEHOLDS BY AGE GROUP OF HEAD OF HOUSEHOLD
(millions)

- Under 25
- 25-29
- 30-34
- 35-44

Source: Bureau of the Census, Income Statistics Branch, unpublished data.
Figure 9.

NUMBER OF HOUSEHOLDS BY AGE GROUP OF HEAD OF HOUSEHOLD
(millions)

Source: Bureau of the Census, Income Statistics Branch, unpublished data.

Figure 10.

HOUSEHOLD COMPOSITION: OCCUPIED UNITS WITH:
(million units)

Source: Bureau of the Census.
Figure 11.

HOUSEHOLD COMPOSITION: OCCUPIED UNITS WITH:
(as a percent of total occupied units)

One Person (27.4)
Two Persons (33.9)
3 Persons & Over (38.6)

Source: Bureau of the Census.

Figure 12.

HOMEOWNERSHIP RATE BY AGE GROUP
(percent, nsa)

Age Group
- Under 35
- 35-44
- 45-54
- 55-64
- 65 & Over

Source: Census Bureau.
Figure 13.
RENTER OCCUPIED RATE BY AGE GROUP
(percent)

- Under 35 (62.7)
- 35-44 (38.5)
- 45-54 (29.7)
- 55-64 (23.7)
- 65 & Over (21.3)

Source: Census Bureau.

Figure 14.
NUMBER OF OWNER-OCCUPIED HOUSEHOLDS BY AGE GROUP
(millions)

- Under 35 (9.6)
- 35-44 (12.4)
- 45-54 (14.7)
- 55-64 (17.3)
- 65 & Over (25.3)

Source: Census Bureau.
Figure 15.

NUMBER OF RENTER OCCUPIED HOUSING UNITS BY AGE GROUP*
(millions)

- Under 35 (16.5)
- 35-44 (8.2)
- 45-54 (6.3)
- 55-64 (5.7)
- 65 & Over (6.9)

* Owner-occupied housing units minus total owner-occupied housing units.
Source: Census Bureau.

Figure 16.

RENTERS' RATE*
(percent, nsa)

* Percent of households renting rather than owning a housing unit.
Source: Census Bureau.
Figure 17. 

**OCCUPIED UNITS WITH:**

(million units)

- One Person
- Two People
- Three People
- Four People
- Five People
- Six People
- Seven People

Source: Bureau of the Census.

Figure 18. 

**TOTAL HOUSEHOLDS**

(as a percent of working age population)

Figure 19.

TOTAL HOUSEHOLDS & PARTICIPATION RATE

Total Households
(as a percent of working age population)
Civilian Labor Force Participation Rate


Figure 20.

VACANCY RATES
(percent)

Homeowners (1.1)
Renters (6.6)

Source: Census Bureau.
Figure 21. NUMBER OF RENTER OCCUPIED HOUSING UNITS BY AGE GROUP* (as a percent of total households by age)

- Under 35 (63.3)
- 35-44 (39.9)
- 45-54 (29.9)
- 55-64 (24.8)
- 65 & Over (21.4)

* Owner-occupied housing units minus total owner-occupied housing units.
Source: Census Bureau.

Figure 22. HOUSEHOLD & FAMILY AVERAGE SIZE

Source: Current Population Reports.
PERSONAL CONSUMPTION EXPENDITURES:
TENANT RENT PER RENTER HOUSEHOLD
(thousand dollars, saar)

Source: Bureau of Economic Analysis.

Nominal
Real

Figure 23.

NOMINAL PERSONAL CONSUMPTION EXPENDITURES
(billion dollars, saar)

Rental Income in Personal Income
Owner Occupied Rent in PCE
Tenant Rent in PCE

Source: Bureau of Economic Analysis.

Figure 24.
Figure 25.

**POPULATION**
(yearly percent change in 12-month avg)

- Civilian Noninstitutional Working-Age Population
- Total Population


Figure 26.

- Working Age Population
  (as a ratio of total number of households)
- Civilian Population
  (as a ratio of total number of households)

Figure 27.

HOUSEHOLDS, FAMILIES, & NONFAMILIES
(millions)

Households
Total
Families*
Nonfamilies**

* Married couple families plus other families. **Households minus families.
Source: Census Bureau.

Figure 28.

HOUSEHOLDS, FAMILIES, & NON-FAMILIES
(as a percent of total households)

Family Households* (64.3)
Nonfamily Households** (35.7)

* Married couple families plus other families. **Households minus families.
Source: US Department of Commerce, Bureau of the Census.