

# US Demography: Household Formation, Homeowners, & Renters

Yardeni Research, Inc.

*April 29, 2018*

**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
[blog.yardeni.com](http://blog.yardeni.com)



*thinking outside the box*

---

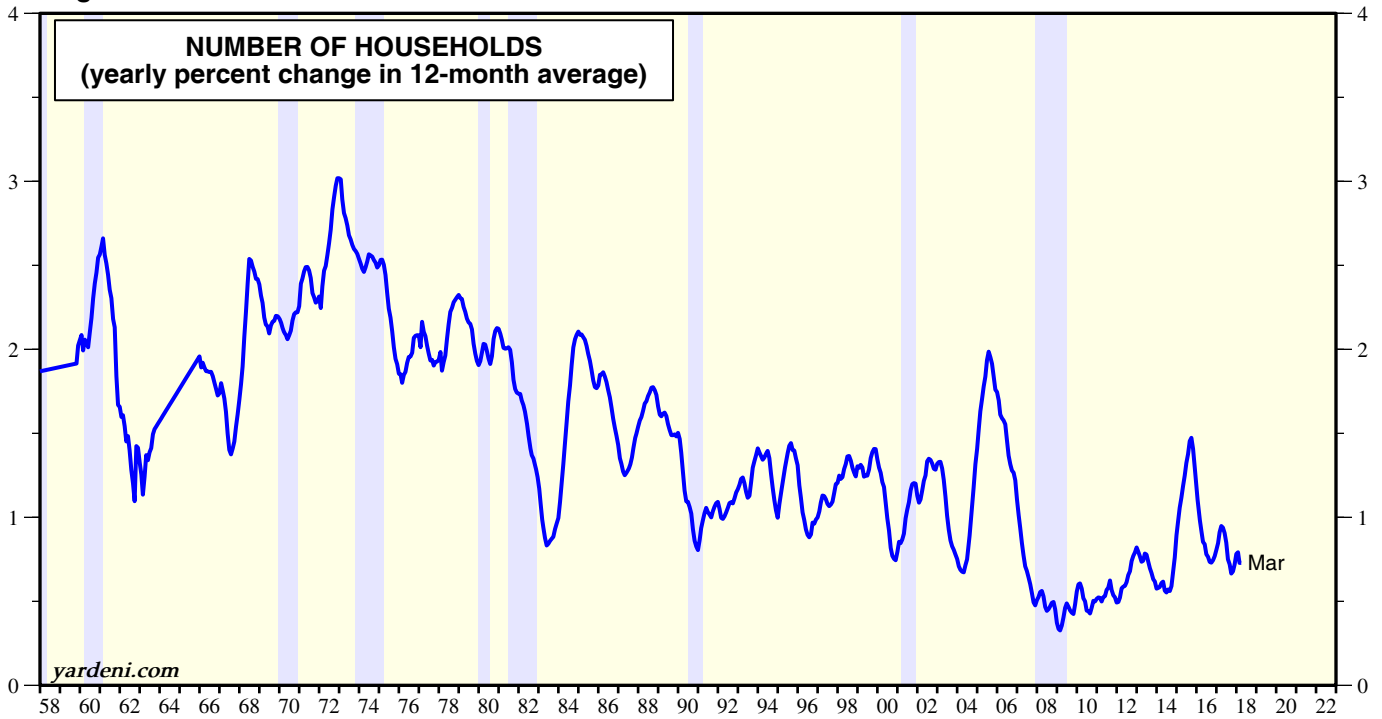
## *Table Of Contents*

---

Household Formation	1-5
Homeownership Rate	6
Number of Households	7-9
Misc	10-14

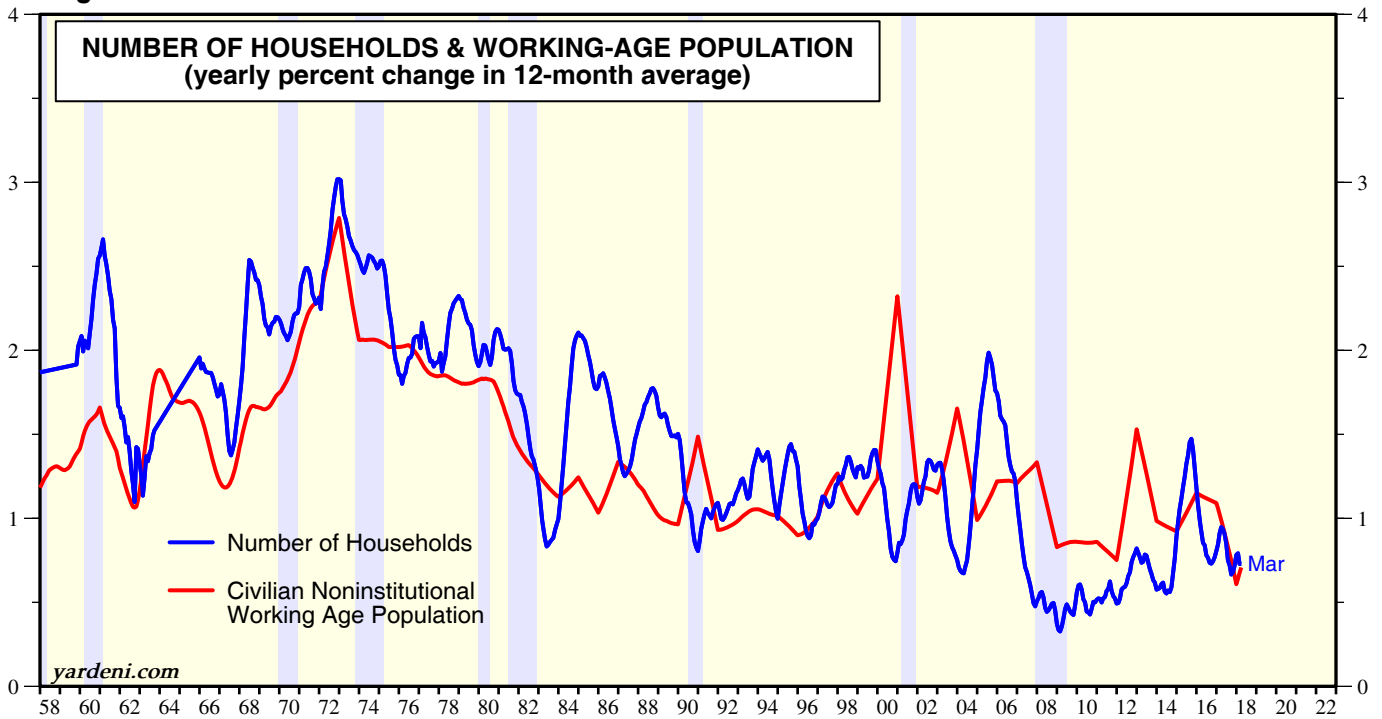
# Household Formation

Figure 1.



Source: US Department of Commerce, Bureau of the Census.  
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

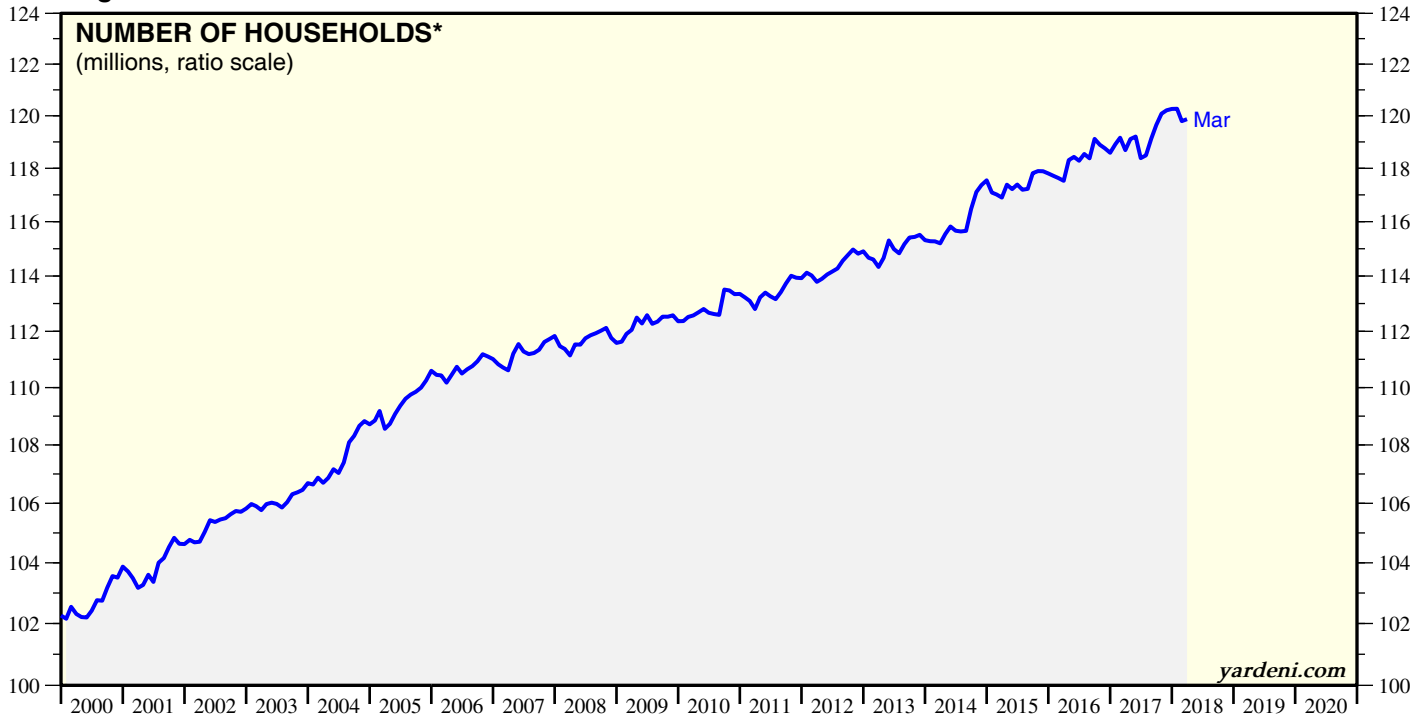
Figure 2.



Source: US Department of Commerce, Bureau of the Census.  
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

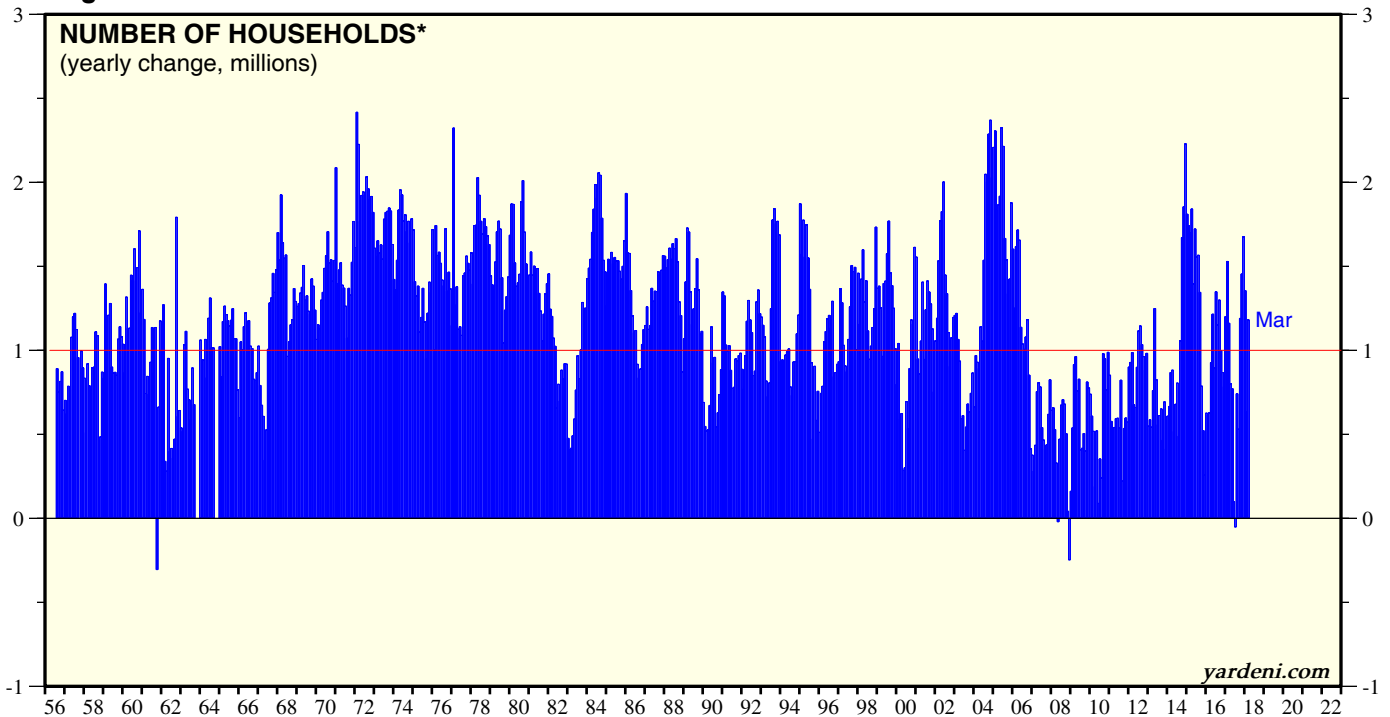
# Household Formation

Figure 3.



\* Monthly number of households is updated quarterly with monthly figures on occupied housing units from the Housing Vacancy Survey. Source: Census Bureau.

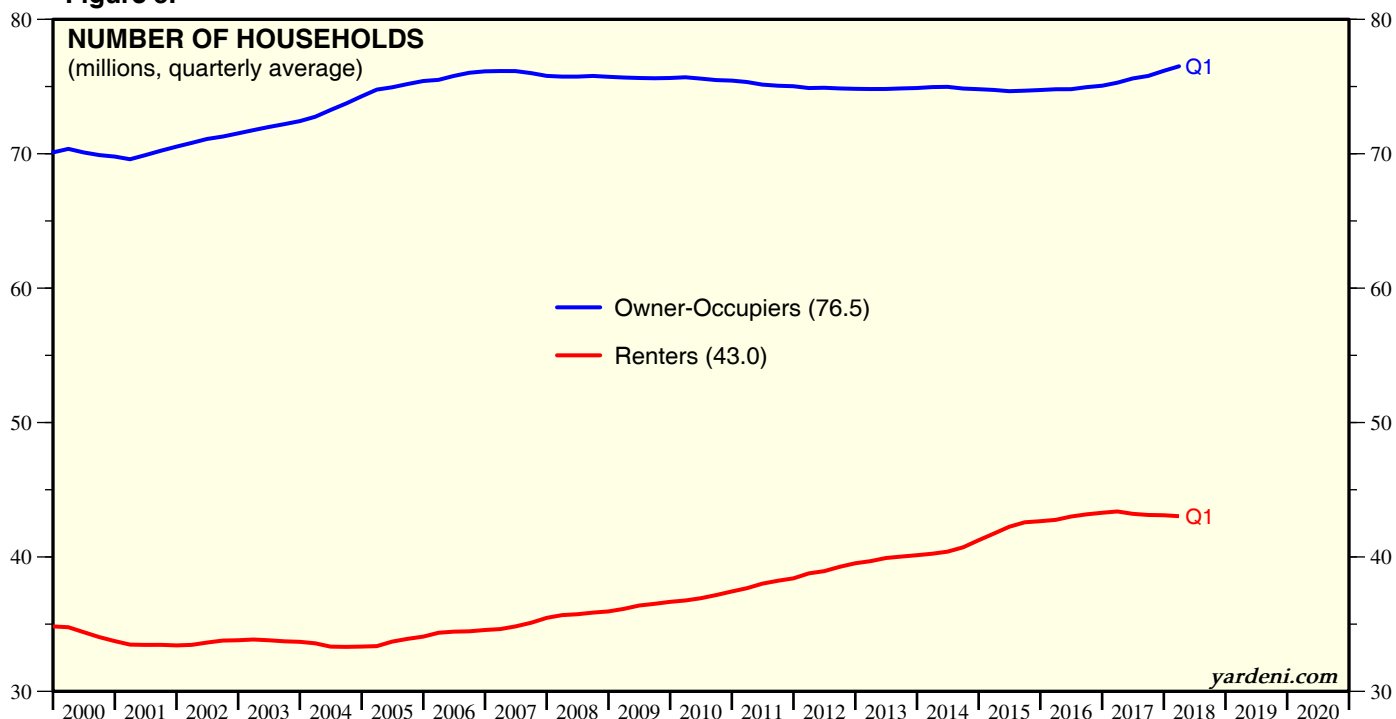
Figure 4.



\* Monthly number of households is updated quarterly with monthly figures on occupied housing units from the Housing Vacancy Survey. Source: Census Bureau.

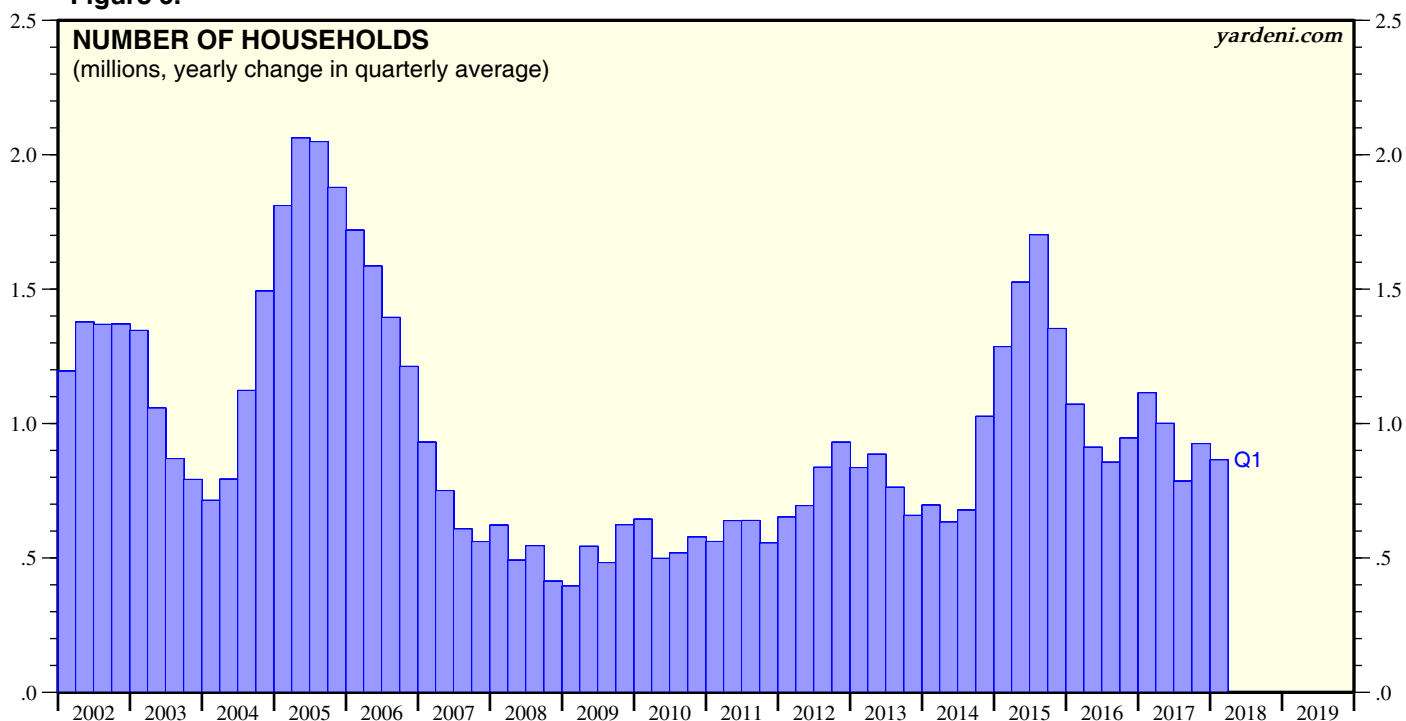
# Household Formation

Figure 5.



Source: Bureau of the Census and Haver Analytics.

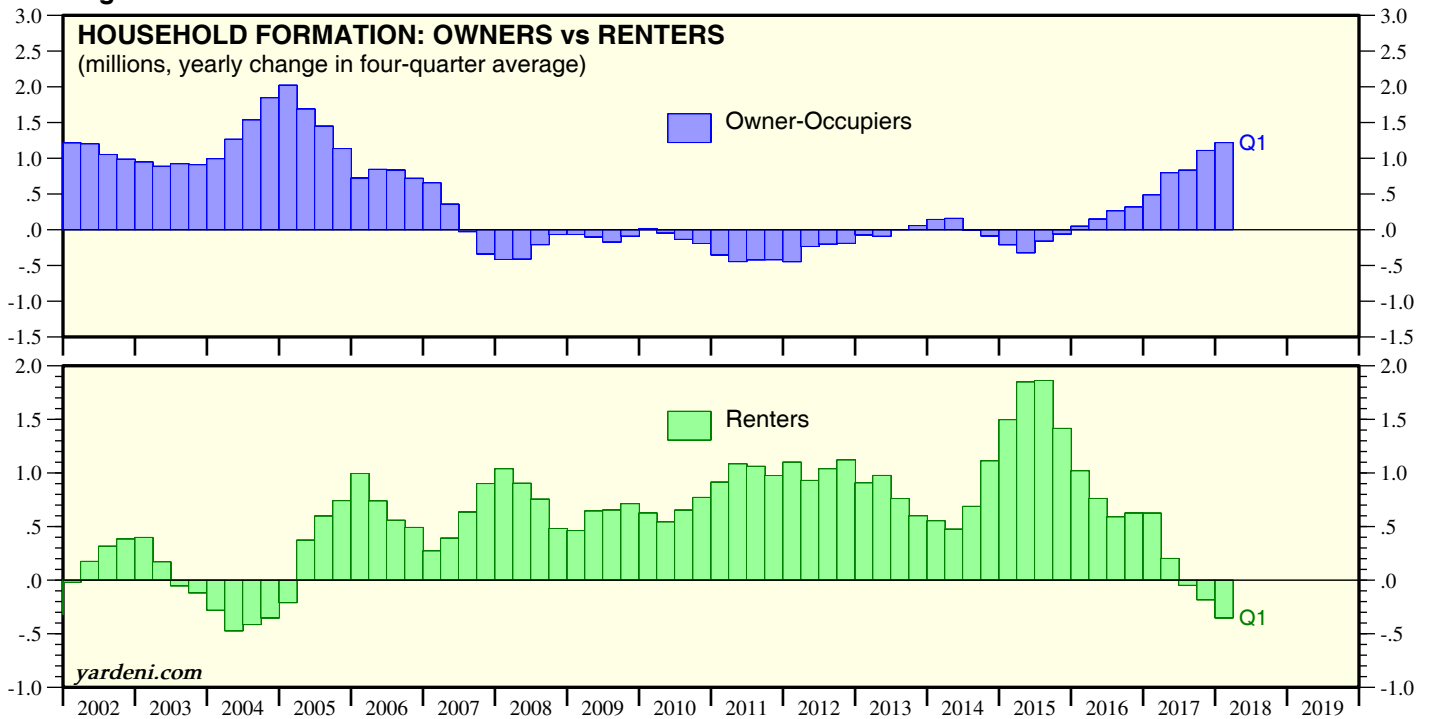
Figure 6.



Source: Census Bureau.

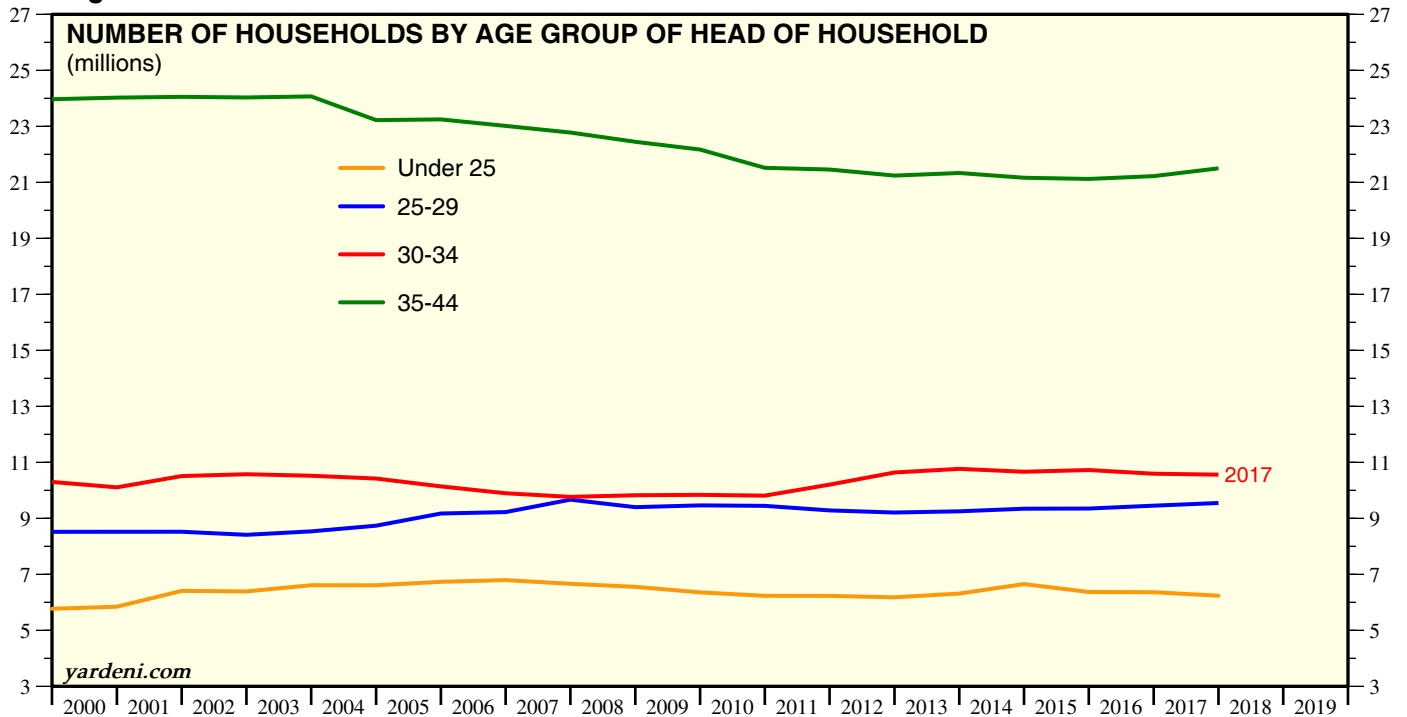
# Household Formation

Figure 7.



Source: Census Bureau and Haver Analytics.

Figure 8.



Source: Bureau of the Census, Income Statistics Branch, unpublished data.

# Household Formation

Figure 9.

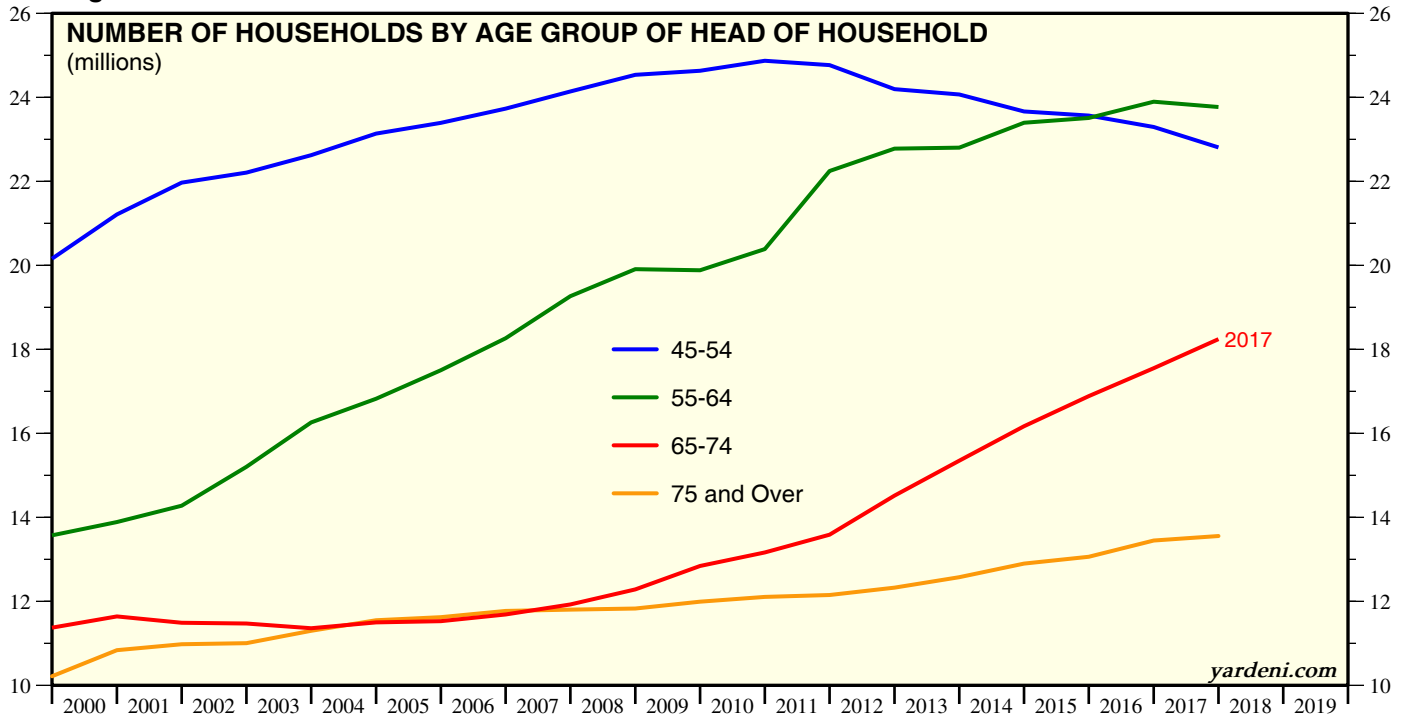
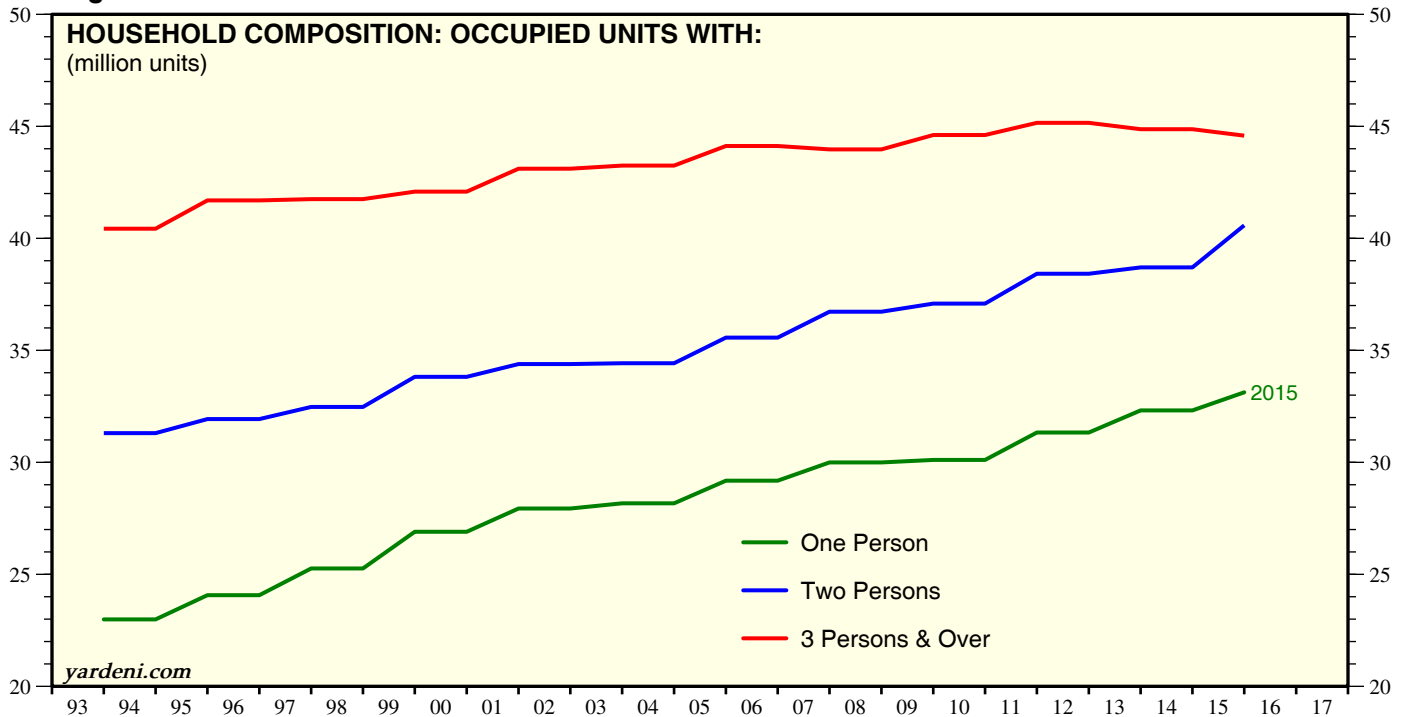
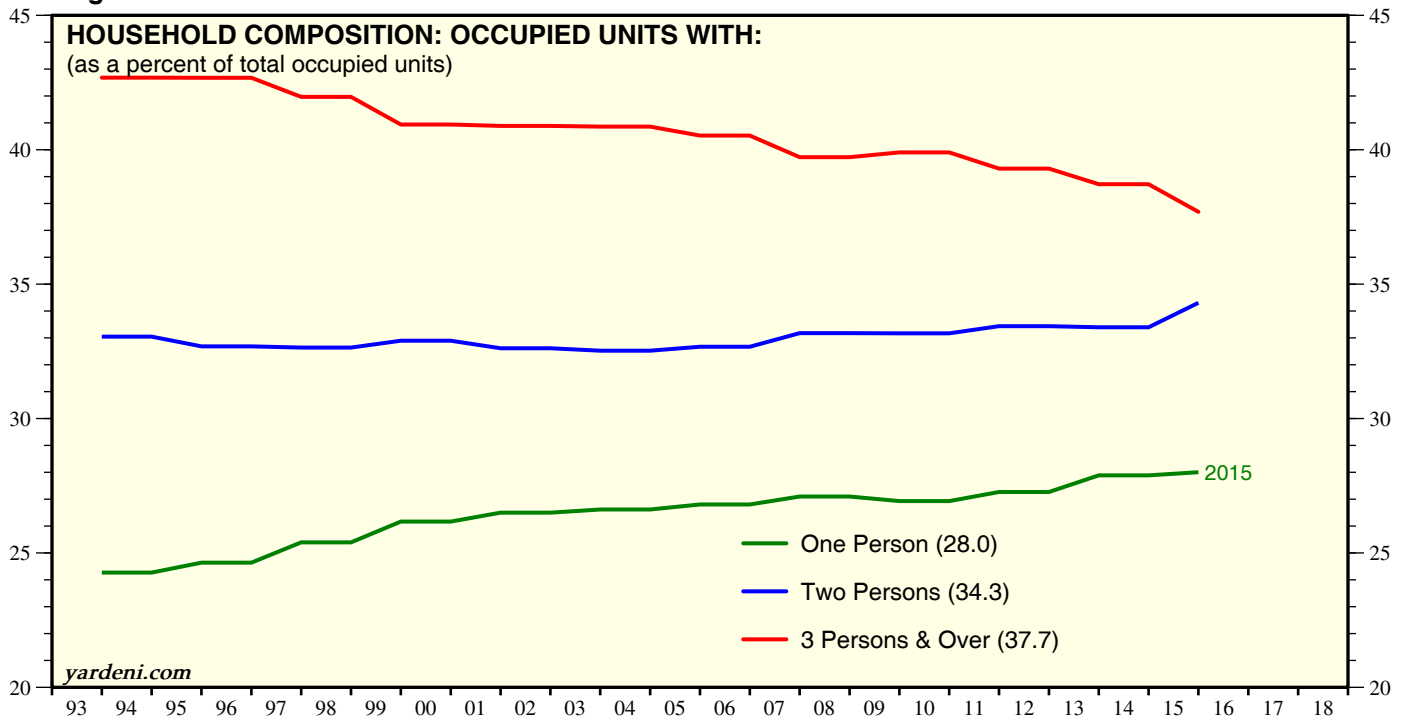


Figure 10.



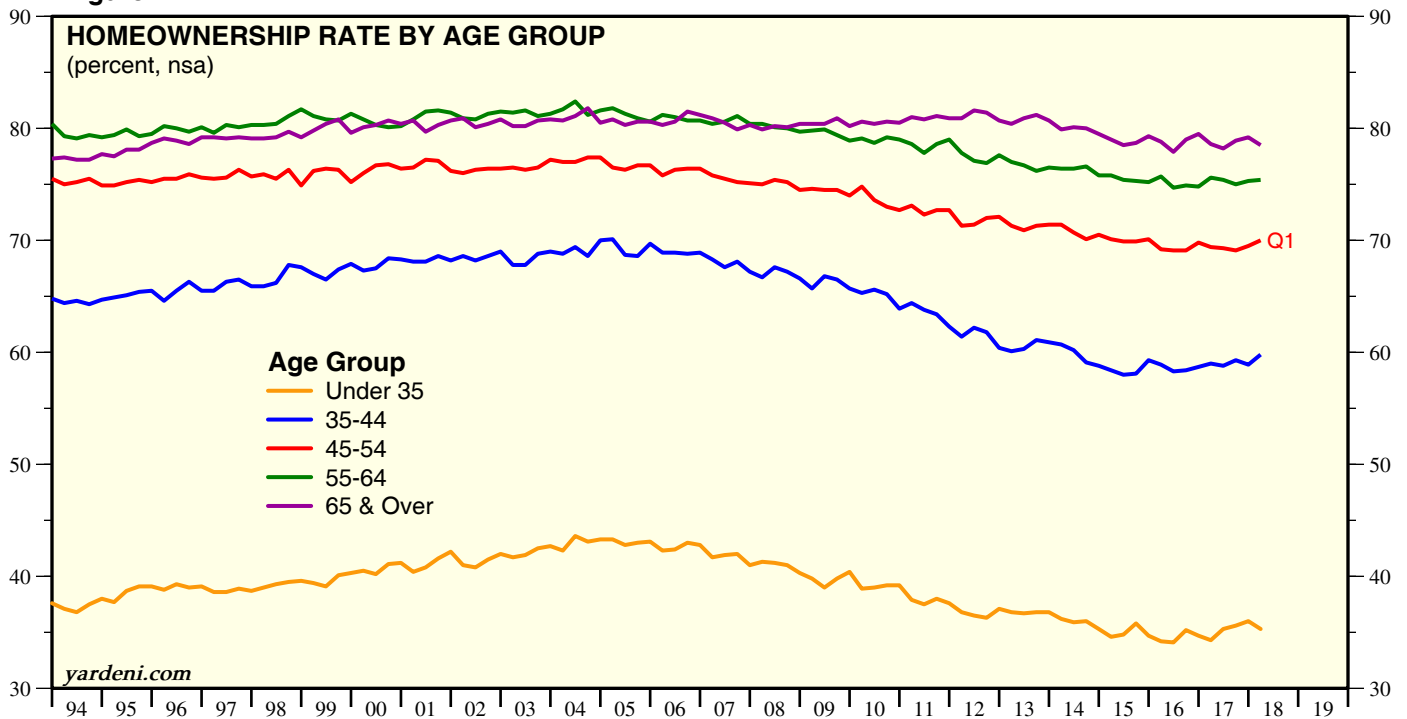
# Homeownership Rate

Figure 11.



Source: Bureau of the Census.

Figure 12.

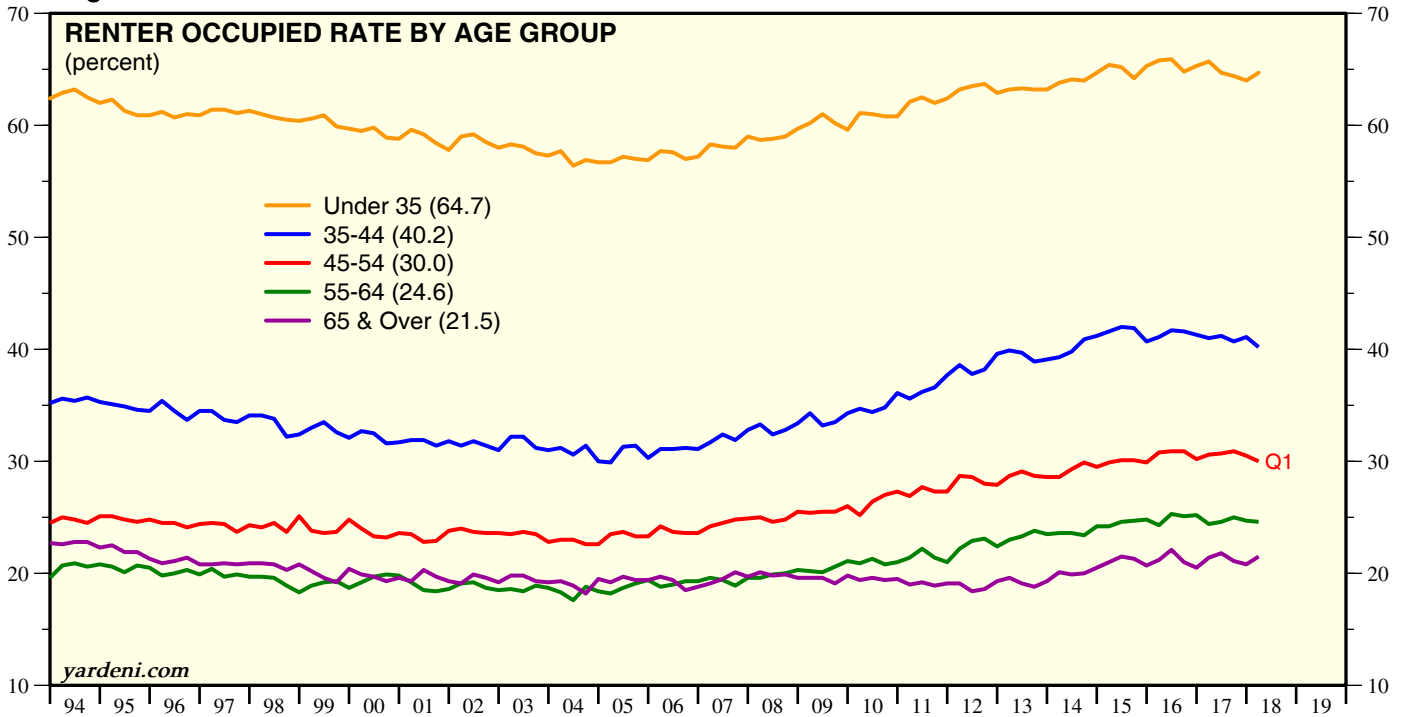


Source: Census Bureau.



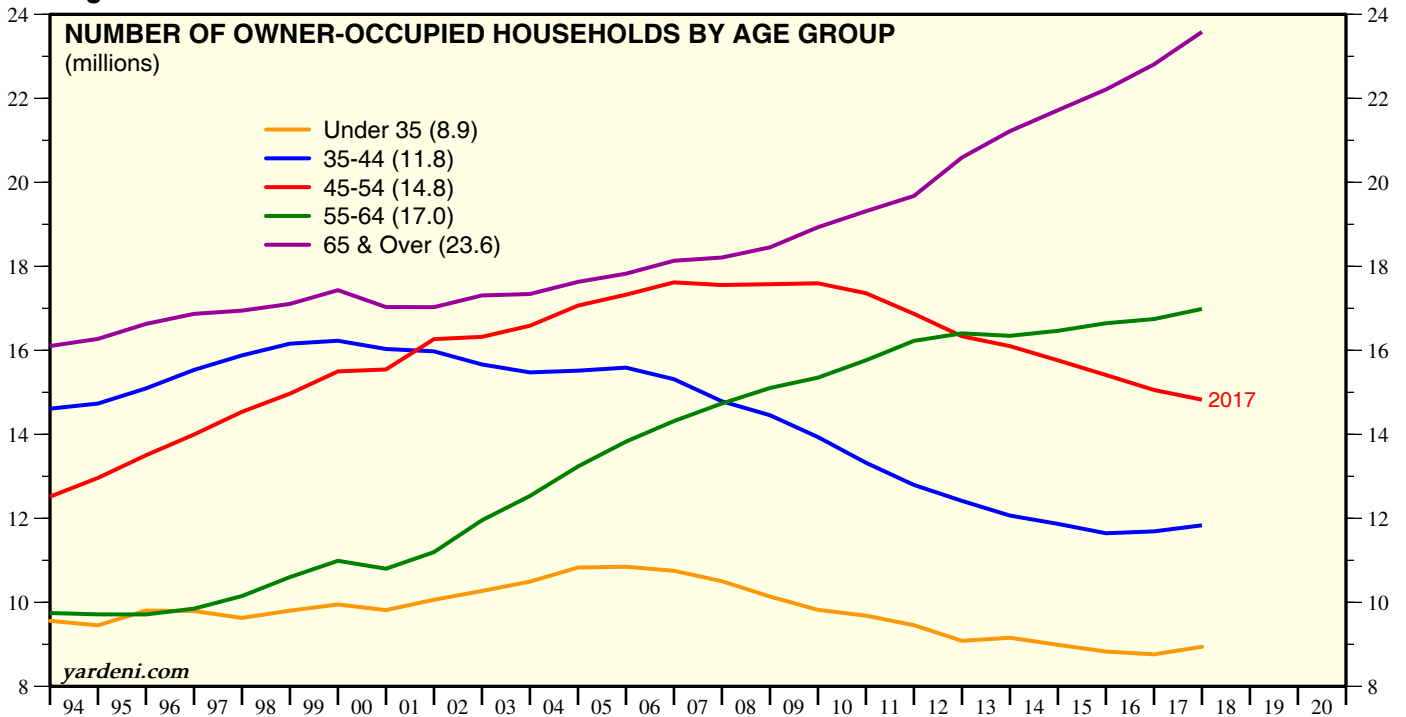
# Number of Households

Figure 13.



Source: Census Bureau.

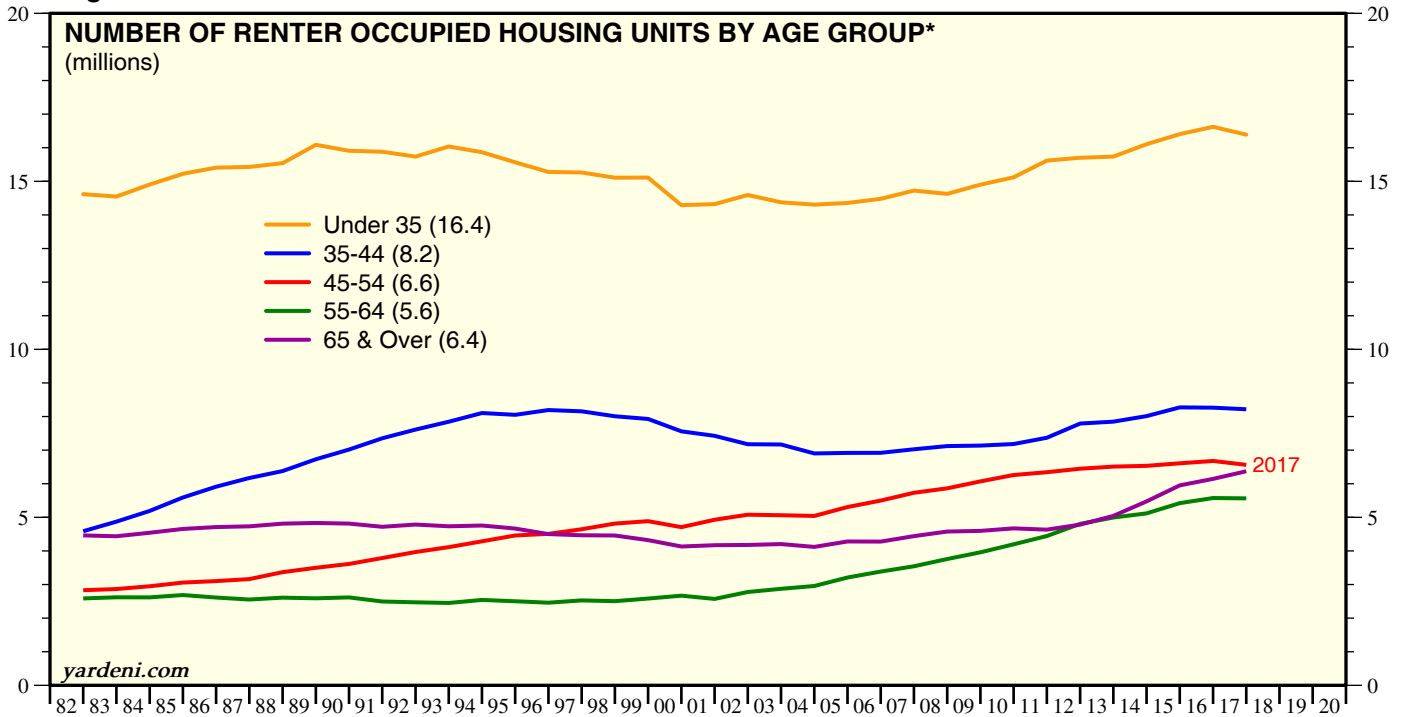
Figure 14.



Source: Census Bureau.

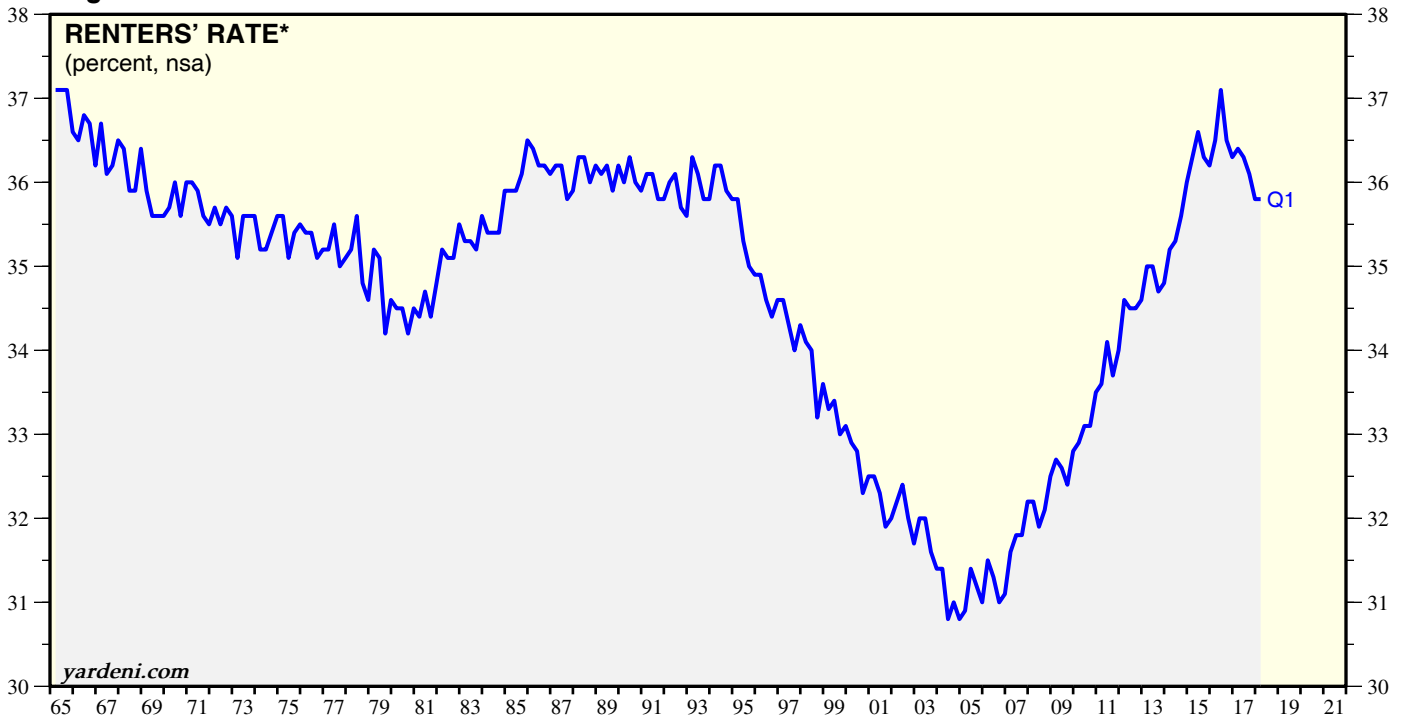
# Number of Households

Figure 15.



\* Owner-occupied housing units minus total owner-occupied housing units.  
 Source: Census Bureau.

Figure 16.



\* Percent of households renting rather than owning a housing unit.  
 Source: Census Bureau.

# Number of Households

Figure 17.

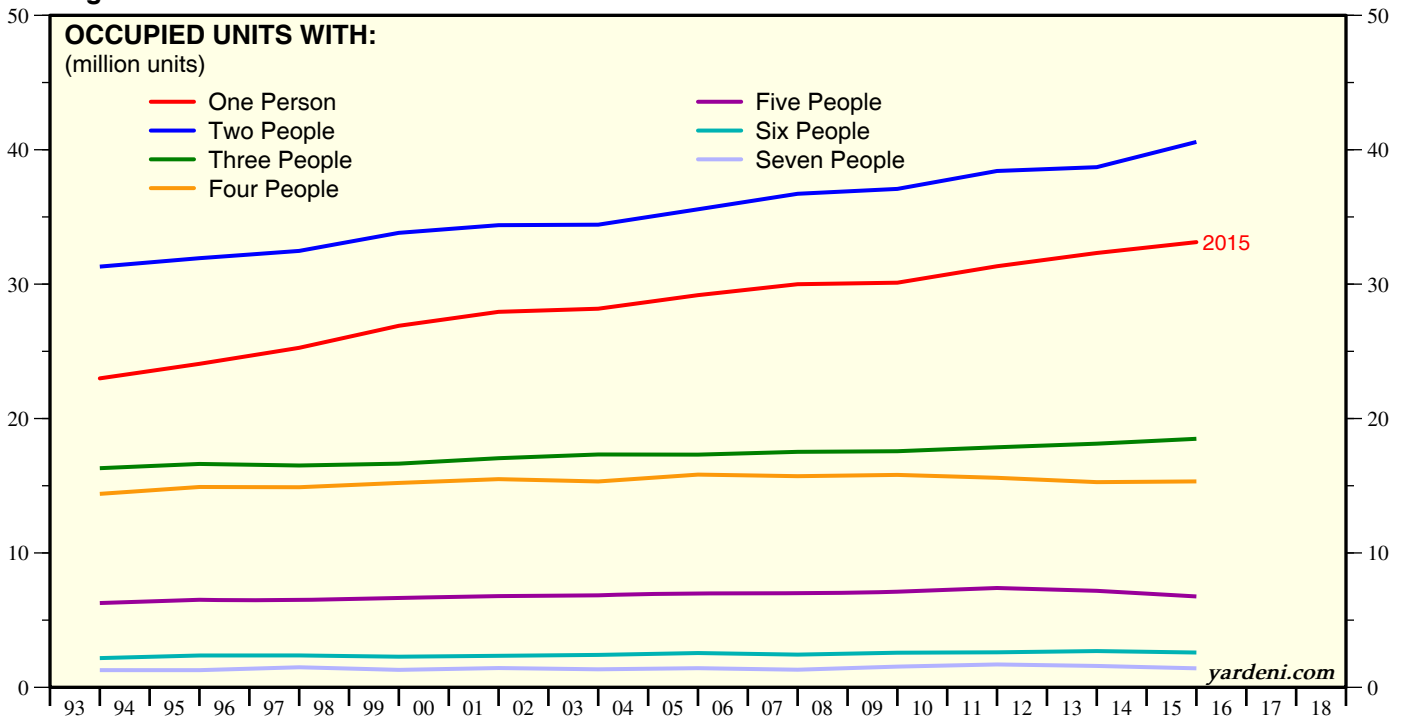
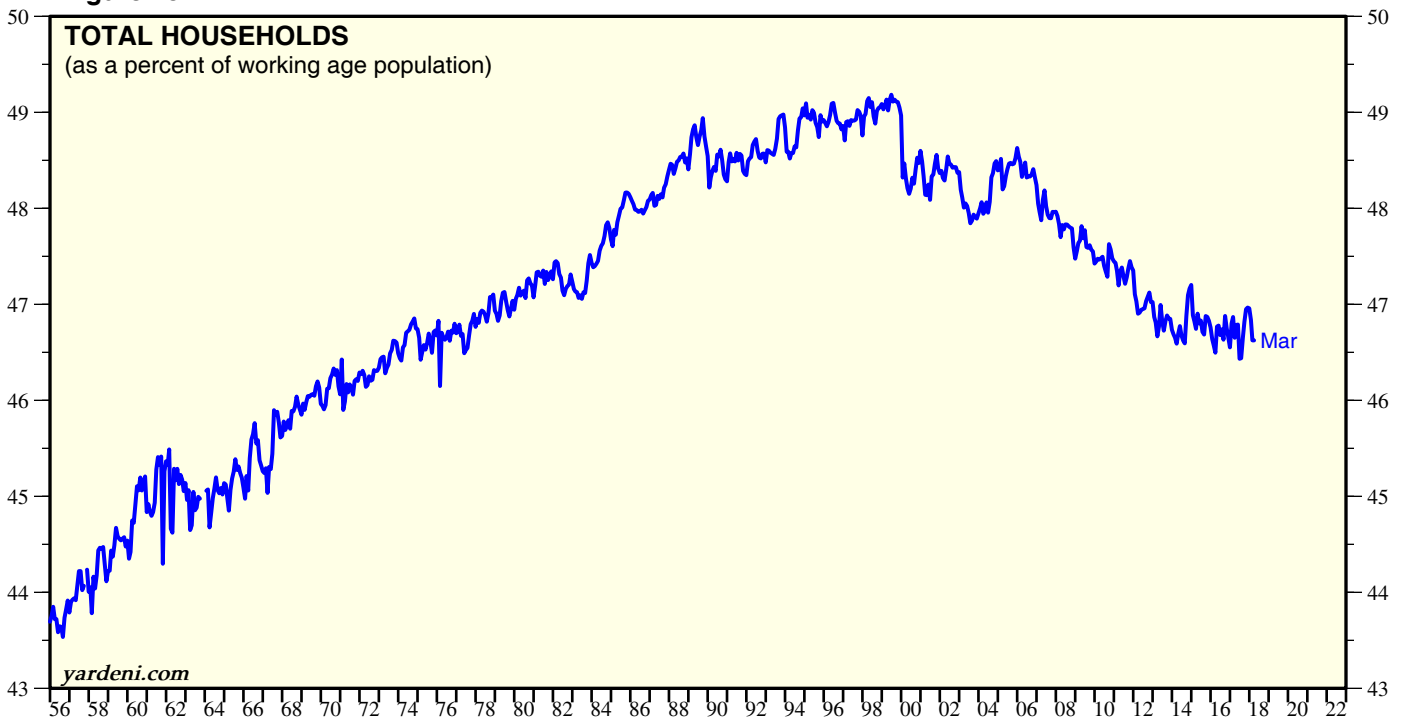
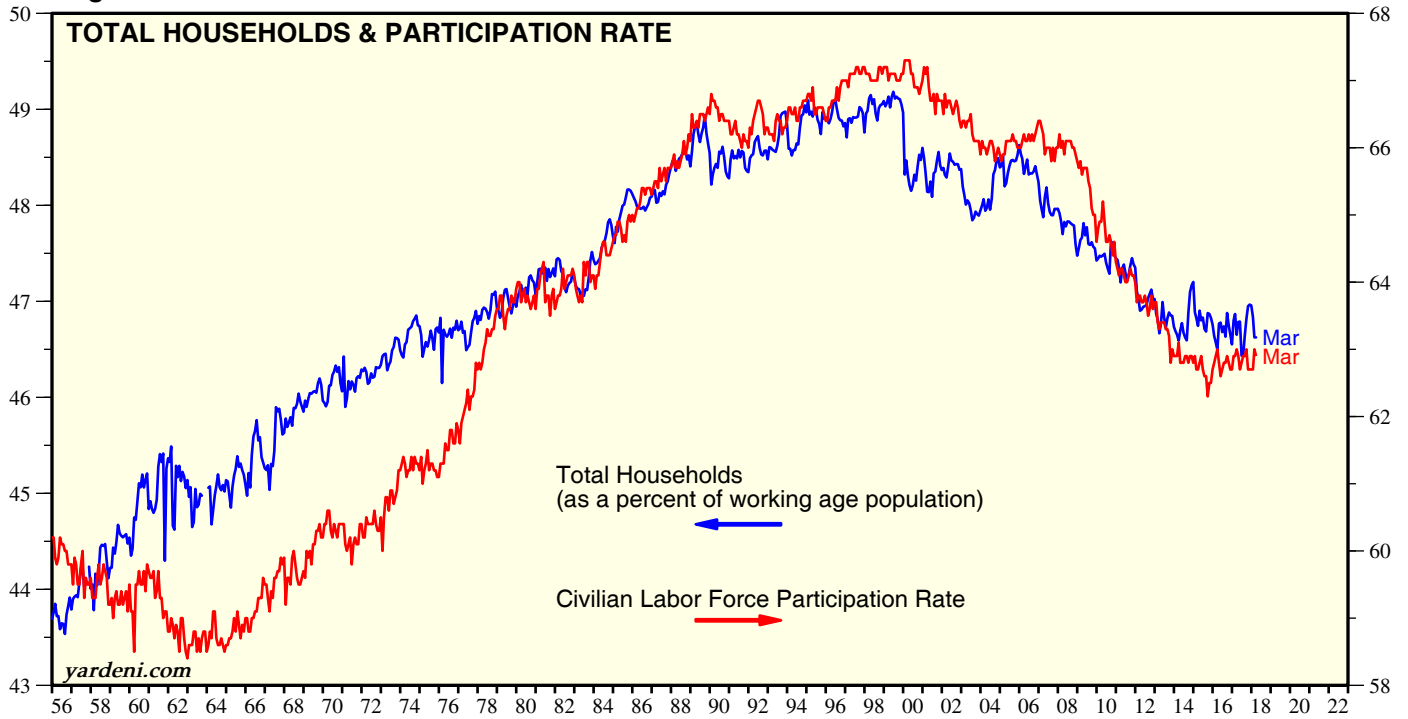


Figure 18.



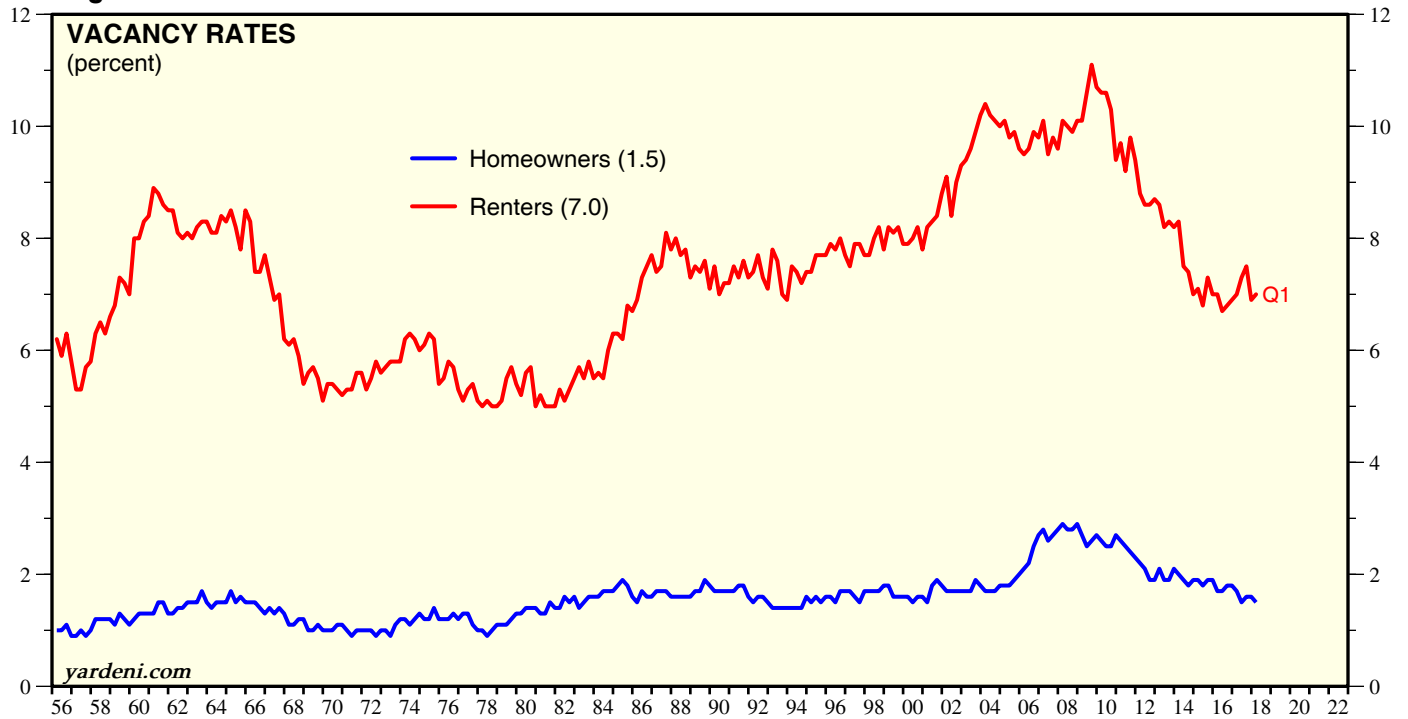
# Misc

Figure 19.



Source: Bureau of Labor Statistics.

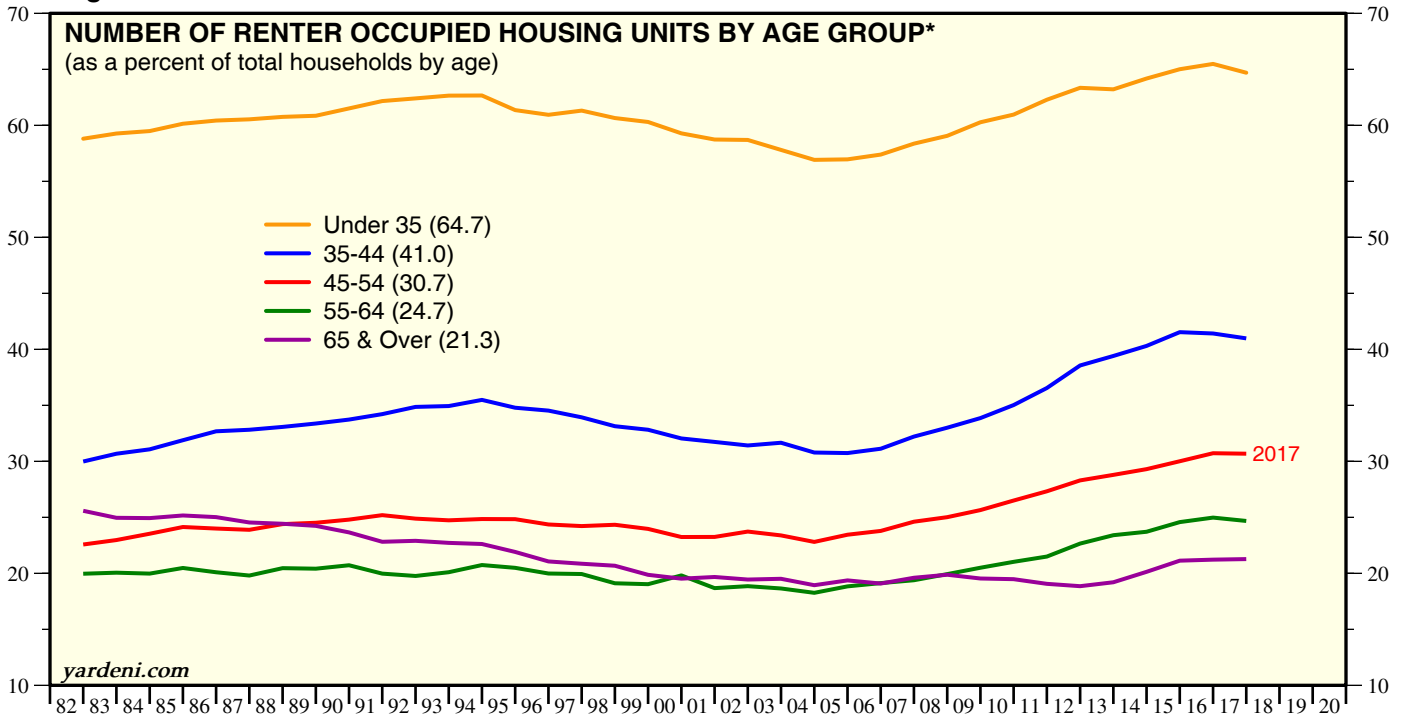
Figure 20.



Source: Census Bureau.

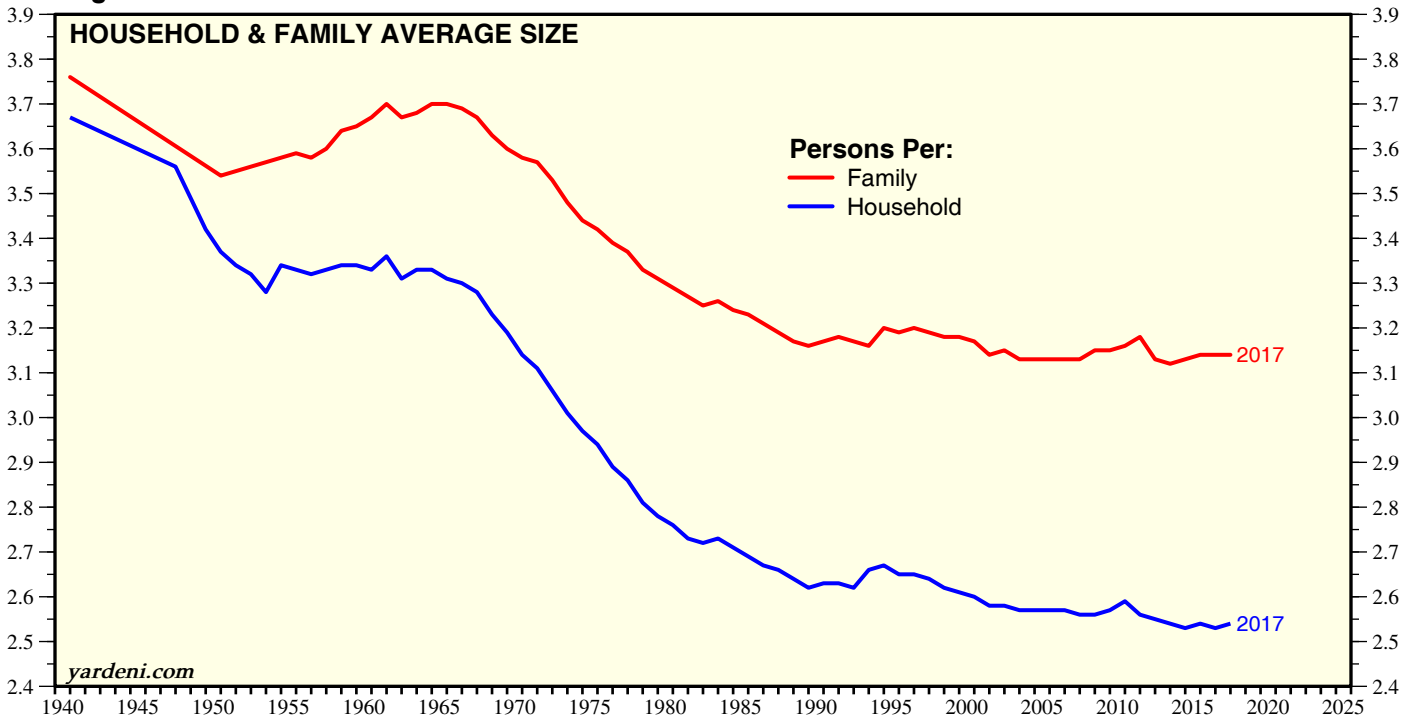
# Misc

Figure 21.



\* Owner-occupied housing units minus total owner-occupied housing units.  
Source: Census Bureau.

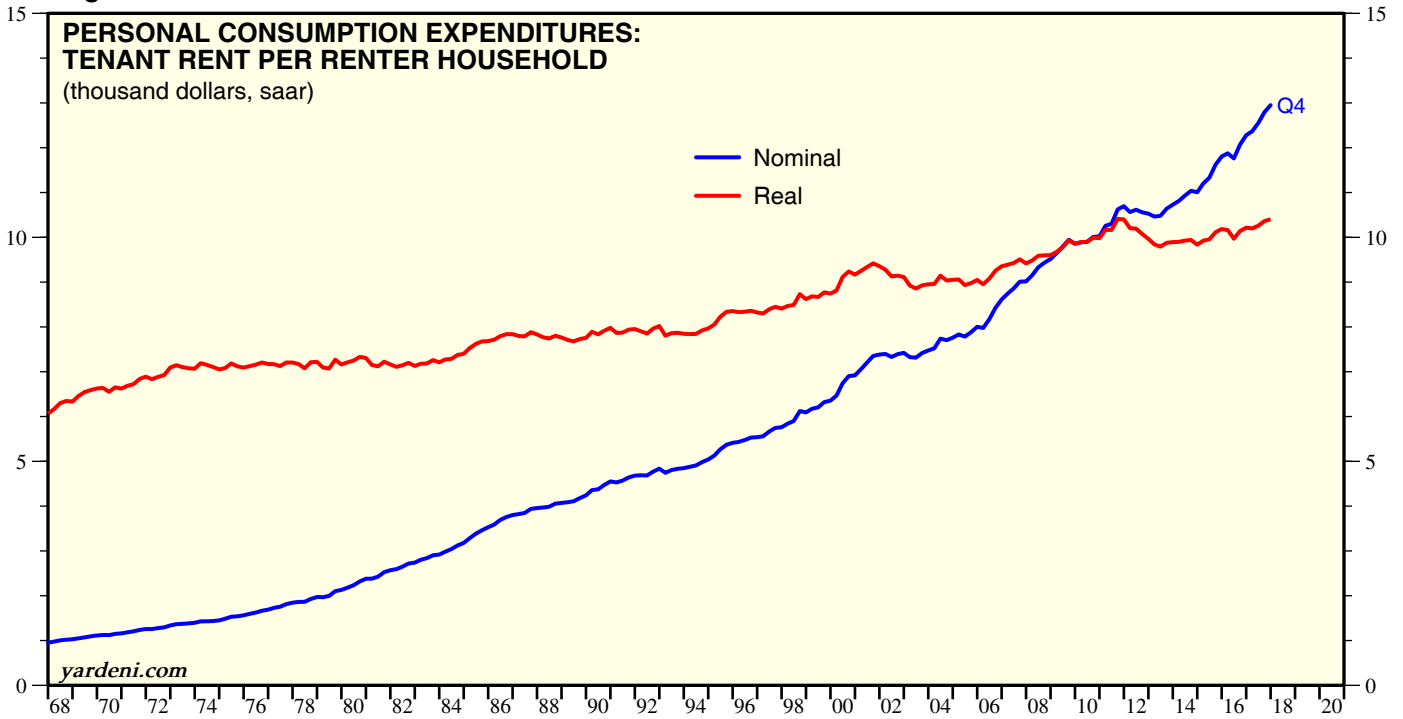
Figure 22.



Source: Current Population Reports.

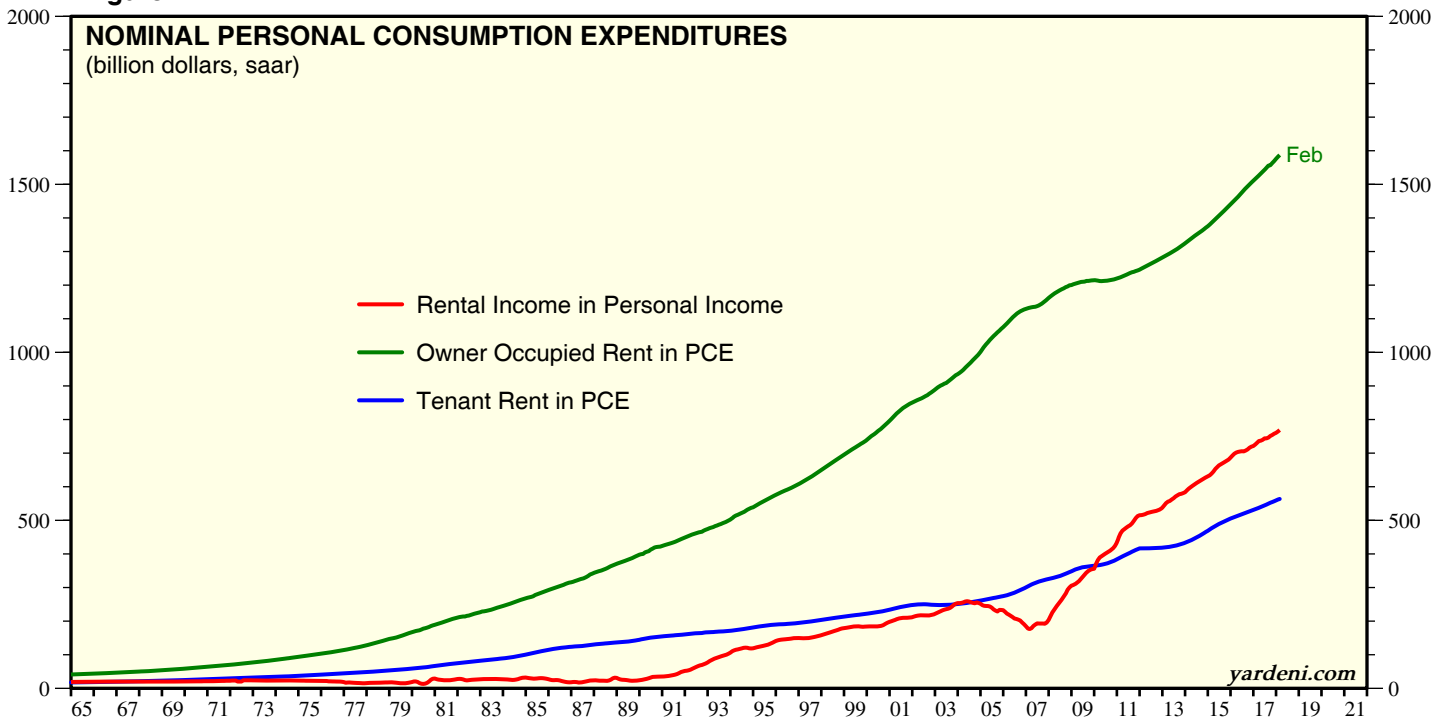
# Misc

Figure 23.



Source: Bureau of Economic Analysis.

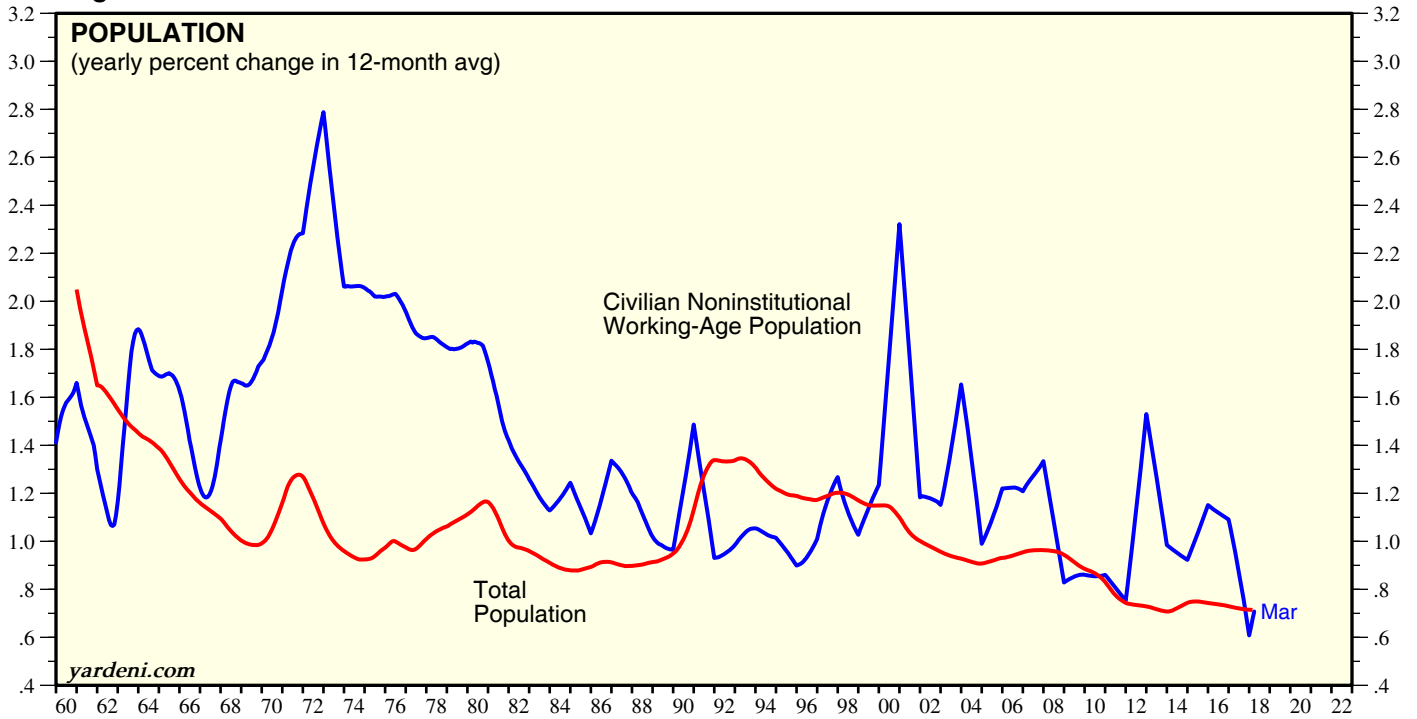
Figure 24.



Source: Bureau of Economic Analysis.

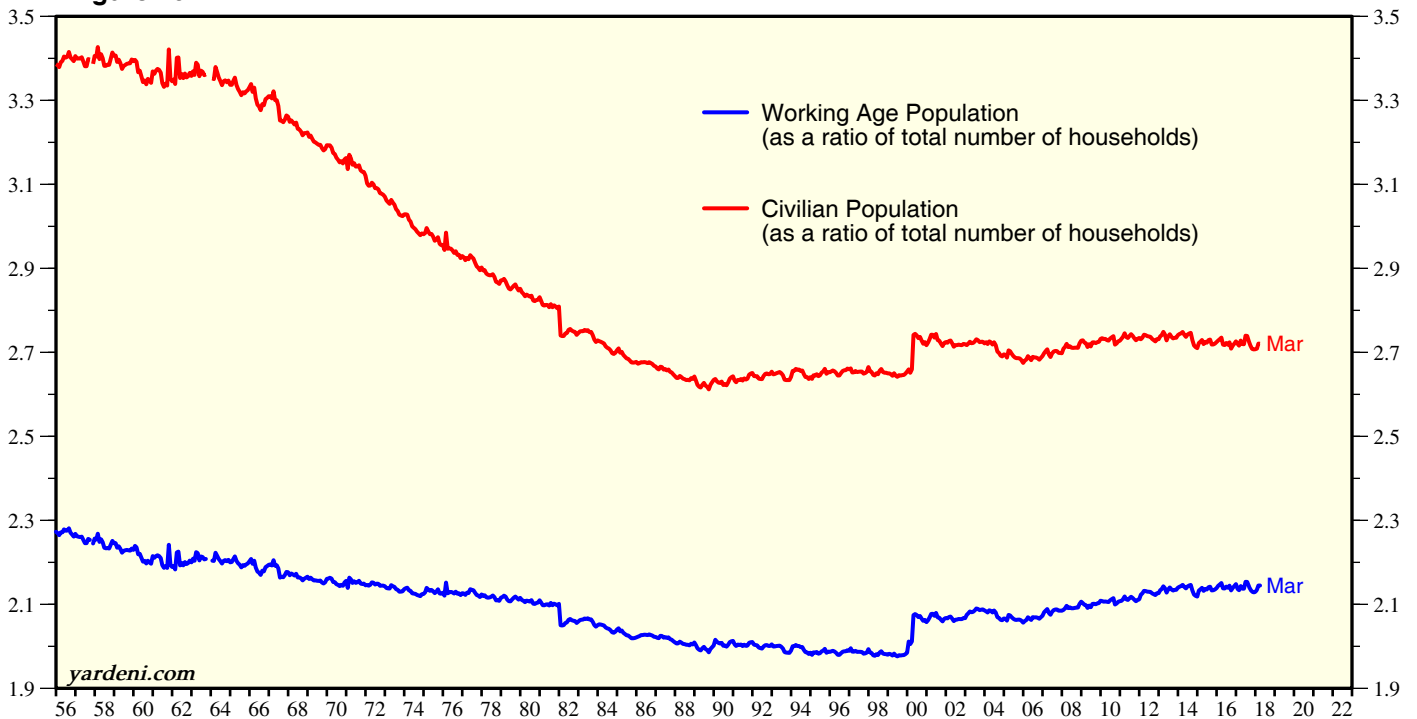
# Misc

Figure 25.



Source: US Department of Labor, Bureau of Labor Statistics and US Department of Commerce, Bureau of Economic Analysis.

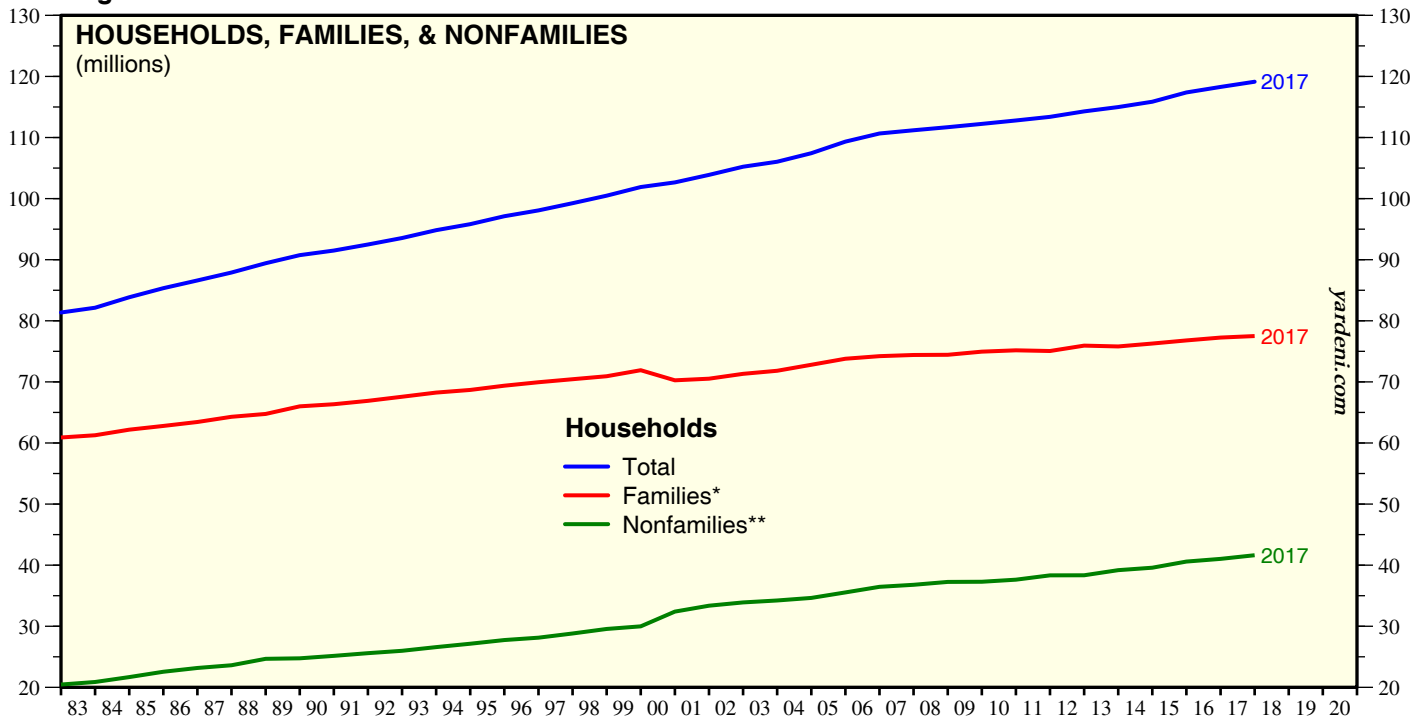
Figure 26.



Source: Bureau of Labor Statistics and Census Bureau.

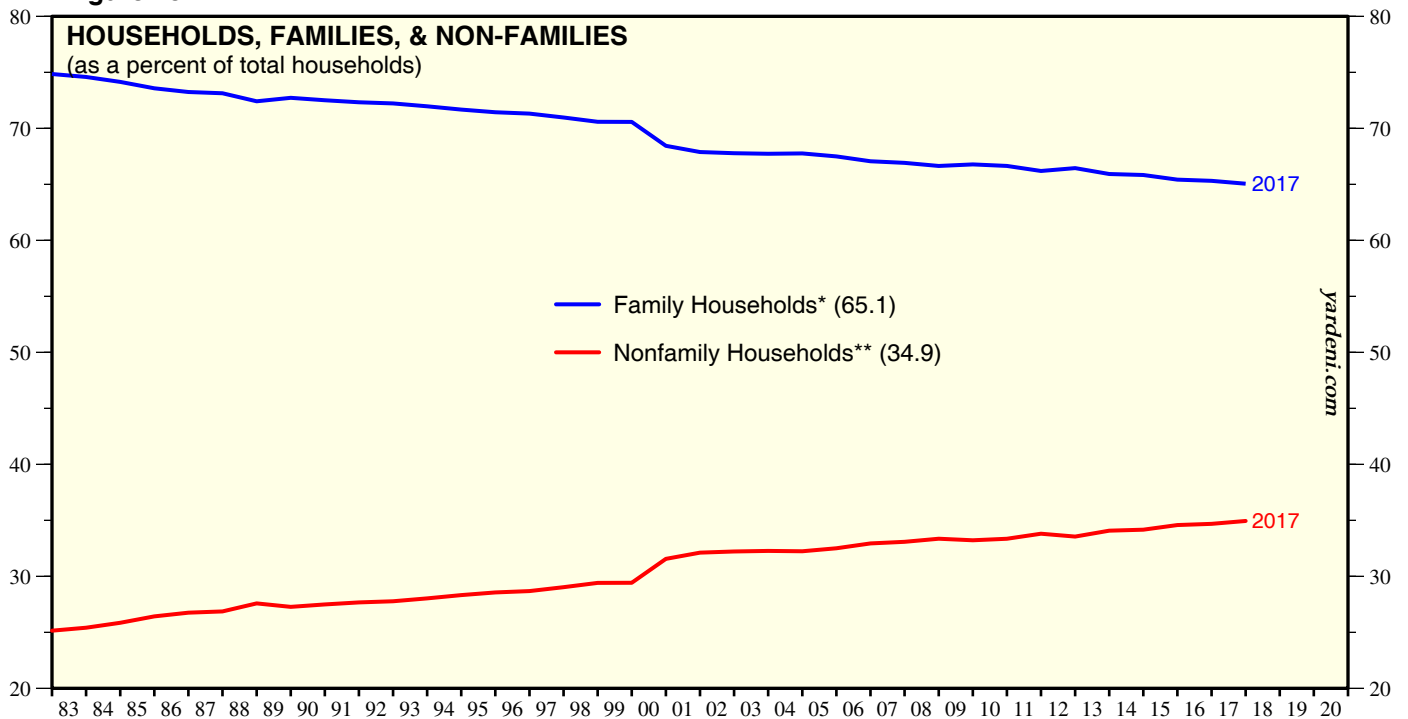
# Misc

Figure 27.



\* Married couple families plus other families. \*\*Households minus families.

Figure 28.



\* Married couple families plus other families. \*\*Households minus families.



**Copyright (c) Yardeni Research, Inc. 2018.** All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).