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Figure 1.

HOUSEHOLD FORMATION: OWNER-OCCUPIERS vs SINGLE-FAMILY HOUSING STARTS

Owner-Occupiers (millions, yearly change in 4-quarter average)

Single-Family Housing Starts (million units, saar)

Source: Census Bureau and Haver Analytics.

Figure 2.

HOUSEHOLD FORMATION: RENTERS vs MULTI-FAMILY HOUSING STARTS

Renters (millions, yearly change in 4-quarter average)

Multi-Family Housing Starts (million units, saar)

Source: Census Bureau and Haver Analytics.