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thinking outside the box
Figure 1.

HOUSEHOLD FORMATION: OWNER-OCCUPIERS
vs SINGLE-FAMILY HOUSING STARTS

- Owner-Occupiers
  (millions, yearly change in 4-quarter average)
- Single-Family Housing Starts
  (million units, saar)

Source: Census Bureau and Haver Analytics.

Figure 2.

HOUSEHOLD FORMATION: RENTERS
vs MULTI-FAMILY HOUSING STARTS

- Renters
  (millions, yearly change in 4-quarter average)
- Multi-Family Housing Starts
  (million units, saar)

Source: Census Bureau and Haver Analytics.
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