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Figure 1.

HOUSEHOLD FORMATION: OWNER-OCCUPIERS vs SINGLE-FAMILY HOUSING STARTS

- **Owner-Occupiers** (millions, yearly change in 4-quarter average)
- **Single-Family Housing Starts** (million units, saar)

Source: Census Bureau and Haver Analytics.

Figure 2.

HOUSEHOLD FORMATION: RENTERS vs MULTI-FAMILY HOUSING STARTS

- **Renters** (millions, yearly change in 4-quarter average)
- **Multi-Family Housing Starts** (million units, saar)

Source: Census Bureau and Haver Analytics.