# Table Of Contents

- Equity Funds Monthly Flows  
- Equity Funds Yearly Flows  
- Bond Funds Monthly Flows  
- Bond Funds Yearly Flows  
- Equity Cumulative Flows  
- Bond Cumulative Flows  
- Bond & Equity Cumulative Flows  
- US Mutual Funds: Net 12-Month Inflows
Figure 1.

**EQUITY MUTUAL FUNDS & ETFs**
(monthly net inflows, billion dollars)

- **Total Equity Funds** (-12.6)
- **Equity Mutual Funds*** (-38.9)
- **Equity ETFs**** (26.3)

* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.
** Net share issuance by equity ETFs.

Figure 2.

EQUITY MUTUAL FUNDS & ETFs
(12-month net inflows, billion dollars)

Total Equity Funds (-13.9)

Equity Mutual Funds* (-197.5)

Equity ETFs** (183.6)

* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.
** Net share issuance by equity ETFs.
Figure 3.

**US EQUITY MUTUAL FUNDS & ETFs NET INFLOWS: TOTAL, DOMESTIC & WORLD**
(billion dollars. 12-month sum)

- **Total (-13.9)**
- **Domestic (-23.1)**
- **World* (9.2)**

*Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.


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US EQUITY MUTUAL FUNDS NET INFLOWS: TOTAL, DOMESTIC & WORLD*
(billion dollars. 12-month sum)

Total (-197.5)

Domestic (-161.5)

World** (-35.9)

* Gross share issuance minus gross share redemptions.
** Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
Figure 5.

US EQUITY ETFs NET SHARE ISSUANCE: TOTAL, DOMESTIC & WORLD
(12-month net inflows, billion dollars)

Figure 6.

**BOND MUTUAL FUNDS & ETFs**
(monthly net inflows, billion dollars)

*Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.*

**Net share issuance by bond ETFs.**

Figure 7.

BOND MUTUAL FUNDS & ETFs
(12-month net inflows, billion dollars)

Total Bond Funds (325.1)

Bond Mutual Funds* (201.8)

Bond ETFs** (123.2)

* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.
** Net share issuance by bond ETFs.
**Equity Cumulative Flows**

**Figure 8.**

**EQUITY MUTUAL FUNDS**
(cumulative flows since 1990, trillion dollars)

**Cumulative Flows**
- Red: Net Assets (10.5)
- Blue: Net Inflows* (2.5)
- Green: Capital Gains (8.1)

* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.


**Figure 9.**

**EQUITY ETF INDEX FUNDS**
(cumulative flows since 2001, trillion dollars)

**Cumulative Flows**
- Red: Net Assets (3.1)
- Blue: Net Inflows* (2.2)
- Green: Capital Gains (0.9)

* Net share issuance by equity ETFs, not including hybrid funds that purchase equity and debt securities.

Figure 10.

NET INFLOWS INTO EQUITY MUTUAL FUNDS
(cumulative flows since 2000, trillion dollars)

- Total (1.0)
- International* (1.3)
- Domestic (-0.3)

* Includes Global & International, Emerging Markets, and Regional Funds.

Figure 11.

NET INFLOWS INTO EQUITY MUTUAL FUNDS
(cumulative flows since 2000, percent of total)

- Domestic (-29.4)
- International* (129.4)

* Includes Global & International, Emerging Markets, and Regional Funds.
Bond Cumulative Flows

**Figure 12.**

BOND MUTUAL FUNDS
(cumulative flows since 1990, trillion dollars)


**Figure 13.**

ETF BOND INDEX FUNDS
(cumulative flows since 2003, billion dollars)

Figure 14. **Bond & Equity Cumulative Flows**

**EQUITY & BOND MUTUAL FUNDS**
(cumulative flows since 1990, trillion dollars)

**Cumulative Net Inflows**
- Blue: Equity Mutual Funds
- Red: Bond Mutual Funds


Figure 15. **Equity Funds**
(cumulative flows, trillion dollars)

**Cumulative Net Inflows**
- Blue: Equity Mutual Funds
  - (since January 1990) (2.5)
- Red: ETF Equity Index Funds
  - (since January 2001) (2.2)

US Mutual Funds: Net 12-Month Inflows

Figure 16.

**MONEY MARKET MUTUAL FUNDS HELD BY INDIVIDUALS**
(12-month net inflows, billion dollars)
- Total (186.8)

**SAVINGS DEPOSITS**
- Total (295.5)

**EQUITY + BOND MUTUAL FUNDS**
(12-month net inflows, billion dollars)
- Total (311.2)

**MUTUAL FUNDS (EQUITY + BOND + ETFs + RETAIL MONEY MARKET) + SAVINGS DEPOSITS**
(12-month net inflows, billion dollars)
- Total (727.2)

* Net sales (including reinvested dividends) less redemptions plus the net result of fund switches.

** Includes money market deposit accounts, but not small time deposits.

Source: Board of Governors of the Federal Reserve System and Investment Company Institute.

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Source: Board of Governors of the Federal Reserve System and Investment Company Institute.