S&P 500 Industry Briefing: Household Appliances

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S&P 500 Household Appliances

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Figure 1.

S&P 500 HOUSEHOLD APPLIANCES STOCK PRICE INDEX*
(WHR)

- 200-day moving average.
- Ratio scale.

Source: Standard & Poor’s and Haver Analytics.

Figure 2.

S&P 500 HOUSEHOLD APPLIANCES INDEX, FORWARD EARNINGS, & VALUATION

- Household Appliances Index
  03/12/20
- Blue Angels Implied Price Index*
  03/05/20

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Forward Revenues & Earnings with Annual Squiggles

Figure 3.

S&P 500 HOUSEHOLD APPLIANCES REVENUES PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 4.

S&P 500 HOUSEHOLD APPLIANCES OPERATING EARNINGS PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.
Figure 5.

S&P 500 HOUSEHOLD APPLIANCES ANNUAL REVENUE GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 03/05/20

Source: I/B/E/S data by Refinitiv.

Figure 6.

S&P 500 HOUSEHOLD APPLIANCES ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 03/05/20

Source: I/B/E/S data by Refinitiv.
Margins & NERI

Figure 7.

*S&P 500 HOUSEHOLD APPLIANCES PROJECTED PROFIT MARGIN*
(using analysts’ average earnings and revenues forecasts)

- **Consensus Forecasts**
  - Annual estimates
  - Forward profit margin* (5.2)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 8.

*S&P 500 HOUSEHOLD APPLIANCES NET EARNINGS REVISIONS*  

* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.
**Figure 9.**

S&P 500 HOUSEHOLD APPLIANCES STRG, STEG, & LTEG (percent)

- LTEG* (4.4)
- STEG* (3.7)
- STRG* (-0.7)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Monthly data through 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.

**Figure 10.**

S&P 500 HOUSEHOLD APPLIANCES VALUATION

- Forward P/E* (7.9)
- Relative P/E** (0.4)
- PEG Ratio*** (1.8)

* Price divided by 12-month forward consensus expected operating earnings per share.
** Sector or industry forward P/E relative to S&P 500 forward P/E.
*** Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.

Source: I/B/E/S data by Refinitiv.