S&P 500 Industry Briefing: Hypermarkets & Super Centers

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**Figure 1.**

*S&P 500 HYPERMARKETS & SUPER CENTERS STOCK PRICE INDEX*
(COST WMT)

- 200-day moving average.
- Ratio scale.

* Source: Standard & Poor’s and Haver Analytics.

**Figure 2.**

*S&P 500 HYPERMARKETS & SUPER CENTERS INDEX, FORWARD EARNINGS, & VALUATION*

- Hypermarkets & Super Centers Index
  03/12/20
- Blue Angels Implied Price Index*
  03/05/20

* Implied price index calculated using forward earnings times forward P/Es.

* Source: Standard & Poor’s Corporation and I/B/E/S data by Refinitiv.
S&P 500 HYPERMARKETS & SUPER CENTERS REVENUES PER SHARE
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 3.

S&P 500 HYPERMARKETS & SUPER CENTERS OPERATING EPS
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.
Annual Growth Squiggles

Figure 5.

S&P 500 HYPERMARKETS & SUPER CENTERS ANNUAL REVENUE GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 03/05/20

Source: I/B/E/S data by Refinitiv.

Figure 6.

S&P 500 HYPERMARKETS & SUPER CENTERS ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 03/05/20

Source: I/B/E/S data by Refinitiv.
Figure 7.

S&P 500 HYPERMARKETS & SUPER CENTERS PROJECTED PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (2.6)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 8.

S&P 500 HYPERMARKETS & SUPER CENTERS NET EARNINGS REVISIONS*

* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.
**Forward Growth & Valuation**

### Figure 9.

**S&P 500 HYPERMARKETS & SUPER CENTERS STRG, STEG, & LTEG**

(Percent)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Monthly data through 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.

![Graph showing LTEG, STEG, and STRG](Image)

* Price divided by 12-month forward consensus expected operating earnings per share.

** Sector or industry forward P/E relative to S&P 500 forward P/E.

*** Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.

Source: I/B/E/S data by Refinitiv.

### Figure 10.

**S&P 500 HYPERMARKETS & SUPER CENTERS VALUATION**

Forward P/E* (27.1)

Relative P/E** (1.5)

PEG Ratio*** (4.7)

![Graph showing Forward P/E, Relative P/E, and PEG Ratio](Image)