# Table Of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real GDP</td>
<td>1-2</td>
</tr>
<tr>
<td>Purchasing Managers’ Indexes</td>
<td>3</td>
</tr>
<tr>
<td>Industrial Production</td>
<td>4</td>
</tr>
<tr>
<td>Merchandise Trade</td>
<td>5</td>
</tr>
<tr>
<td>Financial Indicators</td>
<td>6</td>
</tr>
<tr>
<td>Monetary Policy &amp; Inflation</td>
<td>7-8</td>
</tr>
<tr>
<td>Reserves</td>
<td>9</td>
</tr>
</tbody>
</table>
Figure 1. 
INDIA: REAL GDP (billions of rupees)
Source: Central Statistical Organization of India.

Figure 2. 
INDIA: REAL GDP (yearly percent change)
Source: Central Statistical Organization of India.
Real GDP

Source: Central Statistical Organization of India.
**Figure 4.**

India: Composite of Manufacturing & Non-Manufacturing PMIs

(50+ = expansion, sa)

Source: HSBC/Markit.

**Figure 5.**

India: Manufacturing & Non-Manufacturing PMIs

(50+ = expansion, sa)

Source: HSBC/Markit.
Figure 6.

INDIA: INDUSTRIAL PRODUCTION
(April 2011-March 2012=100, nsa)

Source: Central Statistical Organization of India.

Figure 7.

INDIA: INDUSTRIAL PRODUCTION
(yearly percent change)

Source: Central Statistical Organization of India.
**Merchandise Trade**

**Figure 8.**

**INDIA: MERCHANDISE EXPORTS & IMPORTS**
(billion US dollars, nsa)

- **Imports** (red line)
- **Exports** (blue line)

Source: Ministry of Commerce and Industry.

**Figure 9.**

**INDIA: MERCHANDISE TRADE BALANCE**
(billion US dollars, nsa)

Source: Ministry of Commerce and Industry.
Figure 10.

**INDIA: FOREIGN EXCHANGE RATE**
(Rupees/US$, inverted scale)


Figure 11.

**INDIA: MSCI SHARE PRICE INDEX**
(in dollars)

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 12. INDIA: REPO INTEREST RATE (percent)

Source: Reserve Bank of India.

Figure 13. INDIA: WHOLESALE PRICE INDEX (yearly percent change)

Source: Ministry of Commerce and Industry.
**Figure 14.**

**INDIA CONSUMER PRICE INDEX**
(yearly percent change)

* Official data start in Q1 2011. For the purpose of empirical analysis, backcasted data prior to 2011 were generated by the RBI but these backcasted data should not be seen as official price indexes.

Source: Ministry of Commerce and Industry.

**Figure 15.**

**INDIA: CONSUMER & WHOLESALe PRICE INDEXES**
(yearly percent change)

* Official data start in Q1 2011. For the purpose of empirical analysis, backcasted data prior to 2011 were generated by the RBI but these backcasted data should not be seen as official price indexes.

Source: Ministry of Commerce and Industry.
Figure 16.
INDIA: TOTAL RESERVES MINUS GOLD
(billion dollars, nsa)

Source: Reserve Bank of India

Figure 17.
INDIA: TOTAL RESERVES MINUS GOLD
(yearly percent change)

Source: Reserve Bank of India
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