# Table Of Contents

**New Zealand MSCI**
- Stock Price Index ........................................ 1
- Forward Revenues & Earnings with Annual Squiggles ........ 2
- Annual Growth Squiggles .................................. 3
- Margins & NERI ........................................... 4
- Forward Growth & Valuation ............................... 5
Figure 1.

NEW ZEALAND MSCI STOCK PRICE INDEX
(ratio scale)

- 200-day moving average.

Source: MSCI.

Figure 2.

NEW ZEALAND MSCI, FORWARD EARNINGS, & VALUATION

* Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter.

Source: Standard & Poor's and I/B/E/S data by Refinitiv.
Forward Revenues & Earnings with Annual Squiggles

Figure 3.

NEW ZEALAND MSCI REVENUES PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.

Figure 4.

NEW ZEALAND MSCI EARNINGS PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.
NEW ZEALAND MSCI ANNUAL REVENUE GROWTH FORECASTS*

Latest data thru 03/05/20

Source: I/B/E/S data by Refinitiv.

NEW ZEALAND MSCI ANNUAL EARNINGS GROWTH FORECASTS*

Latest data thru 03/05/20

Source: I/B/E/S data by Refinitiv.
**Margins & NERI**

**Figure 7.**

NEW ZEALAND MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin\(^*\) (11.7)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.

**Figure 8.**

NEW ZEALAND MSCI INDEX NET EARNINGS REVISIONS\(^*\)

* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.

Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Source: I/B/E/S data by Refinitiv.
