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Figure 1.

SRI LANKA MSCI STOCK PRICE INDEX
(ratio scale)

200-day moving average.
Source: MSCI.

Figure 2.

SRI LANKA MSCI, FORWARD EARNINGS, & VALUATION

* Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Figure 3.

SRI LANKA MSCI REVENUES PER SHARE
(analysts' average forecasts, ratio scale)

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 4.

SRI LANKA MSCI EARNINGS PER SHARE
(analysts' average forecasts, ratio scale)

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.
SRI LANKA MSCI ANNUAL REVENUE GROWTH FORECASTS
(based on analysts’ consensus estimates, percent, weekly)

- 2011 (15.0)
- 2012 (18.3)
- 2013 (6.6)
- 2014 (8.0)
- 2015 (5.5)
- 2016 (10.3)
- 2017 (16.3)
- 2018 (17.0)
- 2019 (15.0)
- 2020 (28.6)

Latest data thru 09/12/19

Source: I/B/E/S data by Refinitiv.

SRI LANKA MSCI ANNUAL EARNINGS GROWTH FORECASTS
(based on analysts’ consensus estimates, percent, weekly)

- 2011 (21.2)
- 2012 (26.0)
- 2013 (0.7)
- 2014 (4.8)
- 2015 (0.6)
- 2016 (7.4)
- 2017 (4.1)
- 2018 (-26.9)
- 2019 (-16.0)
- 2020 (24.2)

Latest data thru 09/12/19

Source: I/B/E/S data by Refinitiv.
Figure 7.

SRI LANKA MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (8.4)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 8.

SRI LANKA MSCI INDEX NET EARNINGS REVISIONS*

* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.
**Figure 9.**

SRI LANKA MSCI STEG, STRG, & LTEG (percent)

- LTEG* (NA)
- STEG* (2.2)
- STRG* (22.2)

STEG capped at 60%

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Monthly data through 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.

**Figure 10.**

SRI LANKA MSCI VALUATION MULTIPLE*

- Forward P/E (14.8)

* Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.