

# Stock Market Briefing: S&P 500 Interest Expense

Yardeni Research, Inc.

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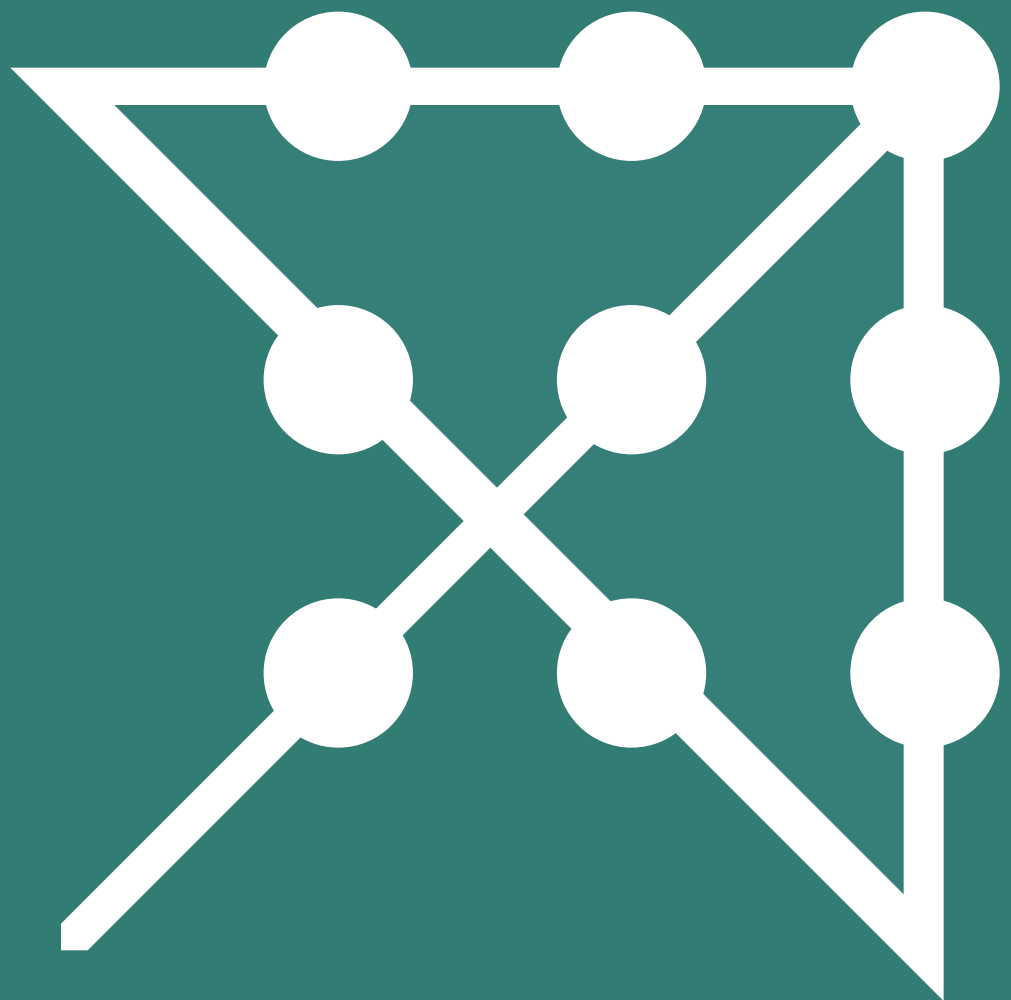
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*thinking outside the box*

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# *Table Of Contents*

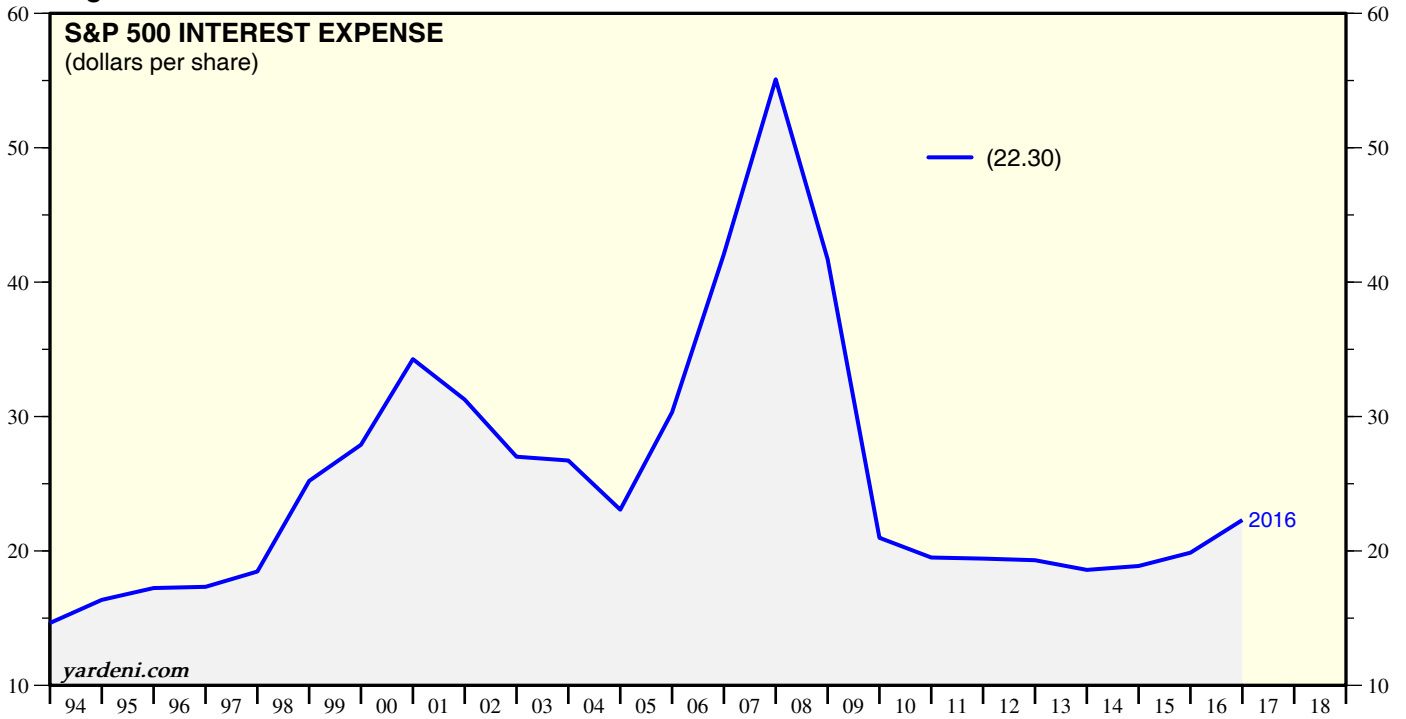
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S&P 500 Interest Expense

3-5

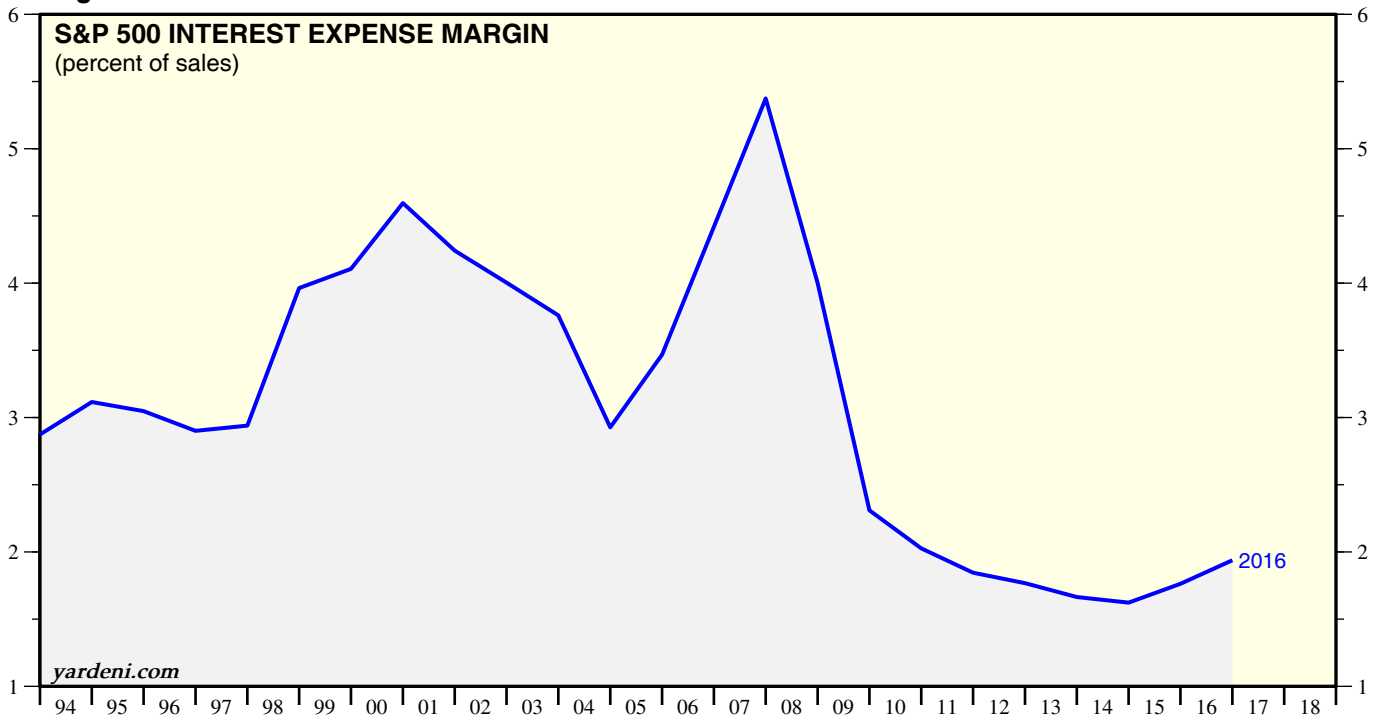
# S&P 500 Interest Expense

Figure 1.



Source: Haver Analytics and Standard & Poor's.

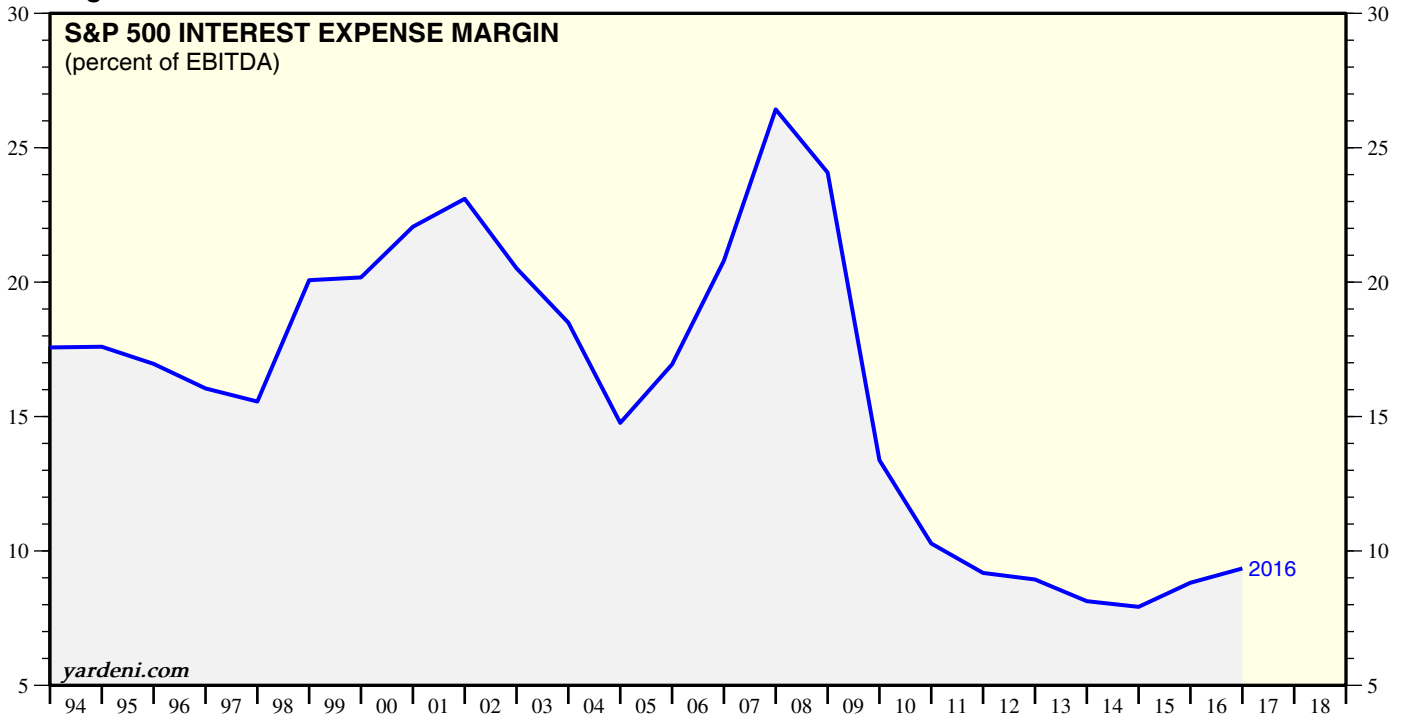
Figure 2.



Source: Haver Analytics and Standard & Poor's Corporation.

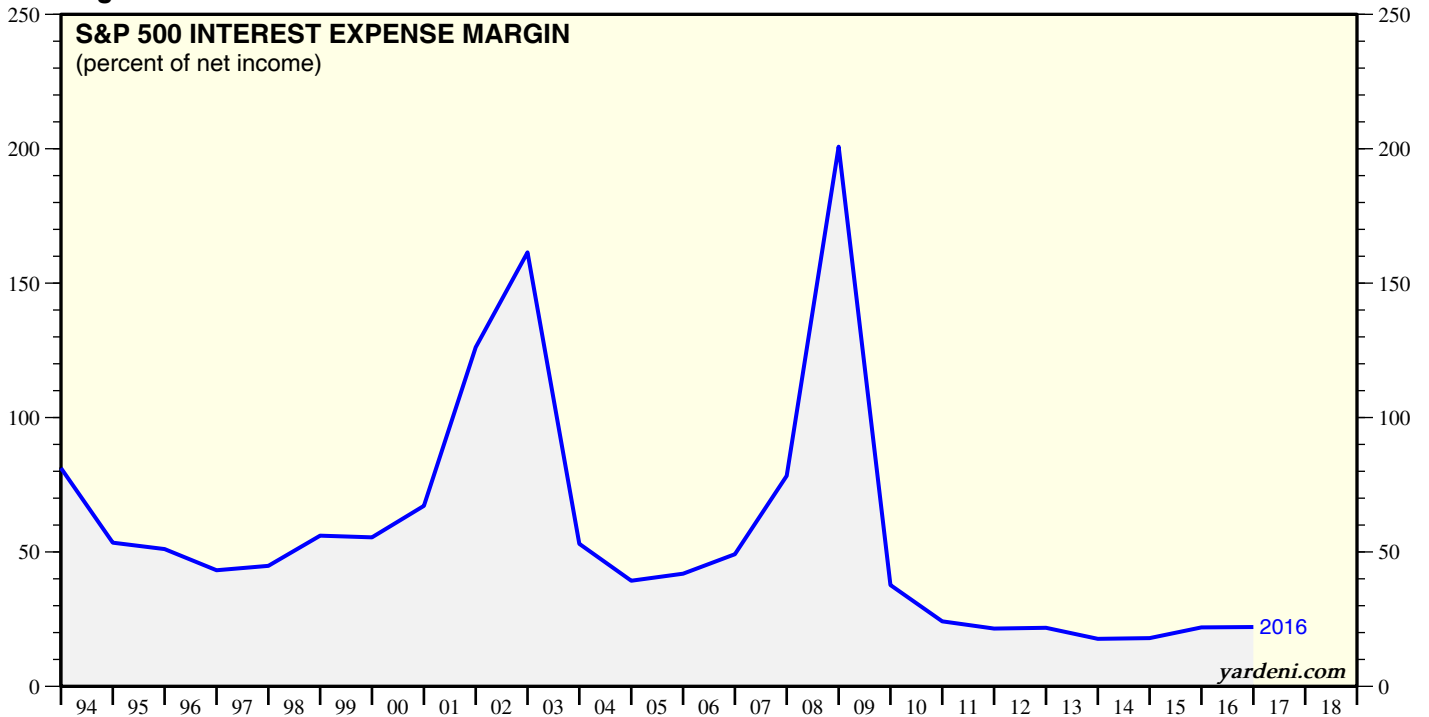
# S&P 500 Interest Expense

Figure 3.



Source: Haver Analytics and Standard & Poor's.

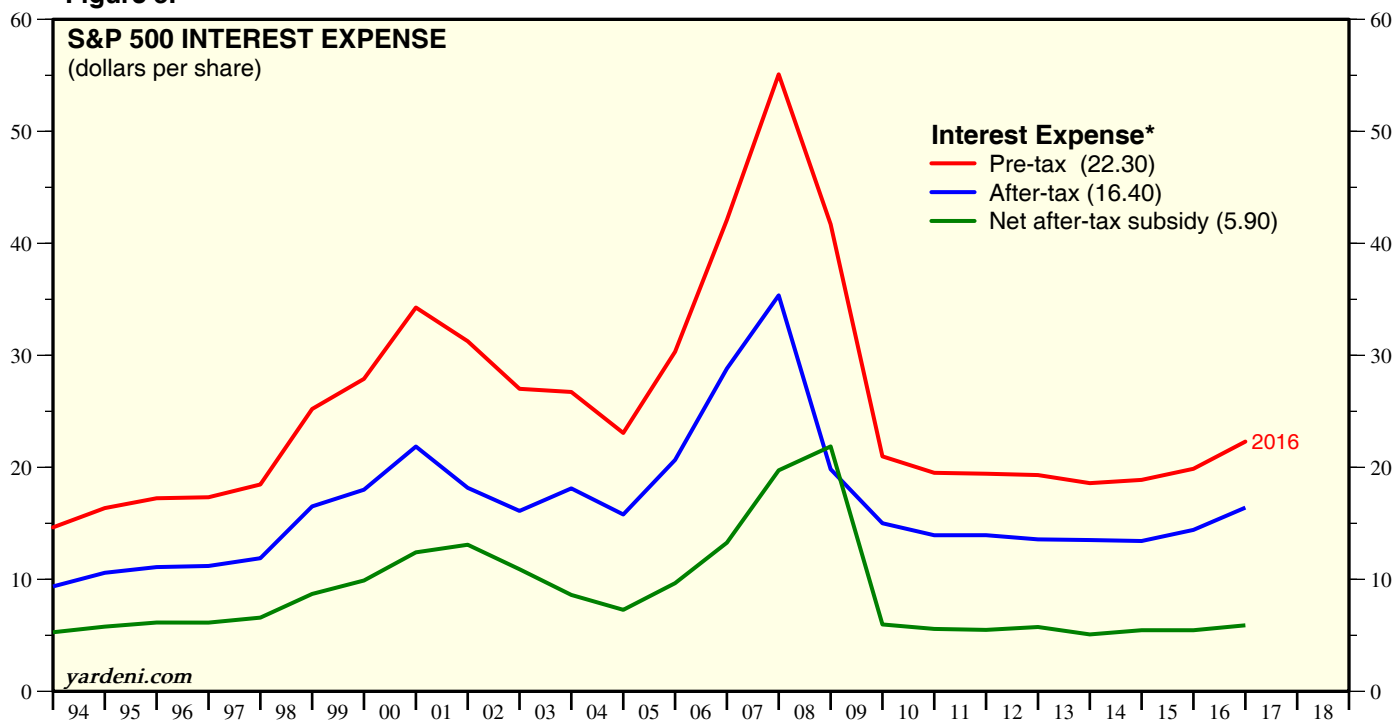
Figure 4.



Source: Haver Analytics and Standard & Poor's Corporation.

# S&P 500 Interest Expense

Figure 5.



\* After-tax interest expense and net after-tax subsidy are derived using the S&P 500's effective tax rate for each year  
Source: Haver Analytics and Standard & Poor's.

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