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<td>S&amp;P 500 Interest Expense</td>
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S&P 500 Interest Expense

Figure 1.

S&P 500 INTEREST EXPENSE
(dollars per share)

Interest Expense (25.02)

Source: Haver Analytics and Standard & Poor’s.

Figure 2.

S&P 500 INTEREST EXPENSE MARGIN
(percent of sales)

(2.0)

Source: Haver Analytics and Standard & Poor’s Corporation.
Figure 3.

S&P 500 Interest Expense Margin (percent of EBITDA)

Source: Haver Analytics and Standard & Poor’s.

Figure 4.

S&P 500 Interest Expense Margin (percent of net income)

Source: Haver Analytics and Standard & Poor’s Corporation.
Interest Expense*  
- Pre-tax (25.02)
- After-tax (18.92)
- Net after-tax subsidy (6.10)

Source: Haver Analytics and Standard & Poor's.

* After-tax interest expense and net after-tax subsidy are derived using the S&P 500’s effective tax rate for each year.