US Economic Indicators: Jobs Availability Survey

February 25, 2020

Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Debbie Johnson
480-664-1333
djohnson@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
Table Of Contents

Jobs Availability Survey 1-4
CONSUMER CONFIDENCE SURVEY: JOBS AVAILABILITY
(percent saying so)

Jobs Plentiful* (44.6)
Jobs Hard To Get* (14.8)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board.

CONSUMER CONFIDENCE SURVEY: CURRENT CONDITIONS & JOBS AVAILABILITY

Jobs Plentiful Minus Jobs Hard To Get* (percent saying so) (29.8)
Current Conditions Index (165.1)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Source: The Conference Board.
Figure 3.

CONSUMER CONFIDENCE SURVEY: UNEMPLOYMENT RATE & JOBS AVAILABILITY

Jobs Hard To Get* (percent saying so)

Unemployment Rate (percent)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Figure 4.

CONSUMER CONFIDENCE SURVEY: UNEMPLOYMENT CLAIMS & JOBS AVAILABILITY (sa)

Initial Unemployment Claims (thousands, sa, 4-week ma)

Jobs Hard To Get* (percent saying so)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
**Figure 5.**

**NFIB SMALL BUSINESS SURVEY: JOB OPENINGS & JOBS AVAILABILITY**

(Percent)

- **Small Business with Job Openings** (3-ma) (36.0)
- **Consumer Confidence Survey:** Jobs Plentiful** (44.6)

*First month of every quarter from 1974 to 1986, then monthly.*

**Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.*

*Note: Shaded areas denote recessions according to the National Bureau of Economic Research.*


---

**Figure 6.**

**NFIB SMALL BUSINESS SURVEY: JOB OPENINGS & JOBS AVAILABILITY**

(Percent)

- **Small Business with Job Openings** (3-ma) (36.0)
- **Consumer Confidence Survey:** Jobs Hard to Get** (14.8)

*First month of every quarter from 1974 to 1986, then monthly.*

**Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.*

*Note: Shaded areas denote recessions according to the National Bureau of Economic Research.*

**Figure 7.**

**AVERAGE HOURLY EARNINGS & JOBS PLENTIFUL**

- Average Hourly Earnings* (yearly percent change) (3.3)
- Consumer Confidence Survey: Jobs Plentiful** (44.6)

* Production & nonsupervisory workers.
** Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

**Figure 8.**

**ECI WAGES & SALARIES vs JOBS PLENTIFUL**

- ECI: Wages & Salaries
  - Private Industry (yearly percent change)
- Jobs Plentiful* (percent saying so)
