

US Economic Indicators: JOLTS

Yardeni Research, Inc.

September 12, 2017

Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Debbie Johnson

480-664-1333
djohnson@yardeni.com

Mali Quintana

480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



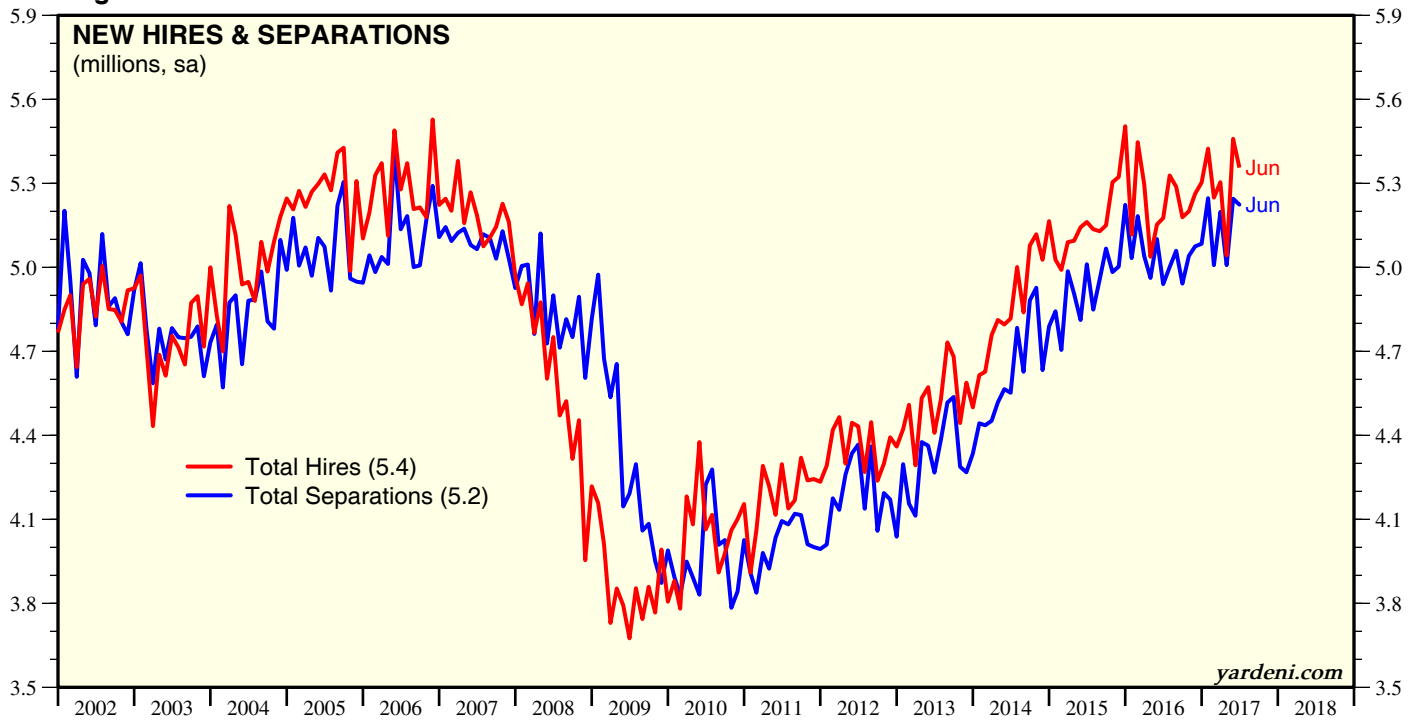
thinking outside the box

Table Of Contents

Hirings & Separations	3
Layoffs & Quits	4
Job Openings	5
Hirings, Separations, & Payrolls	6
Quits & Consumer Confidence Index	7
12-Month Changes	8-10
Hires, Quits, & Layoffs Rates	11-13
Consumer Optimism & Quit Rate	14
Job Openings & Wage Inflation	15
Job Openings	16-17

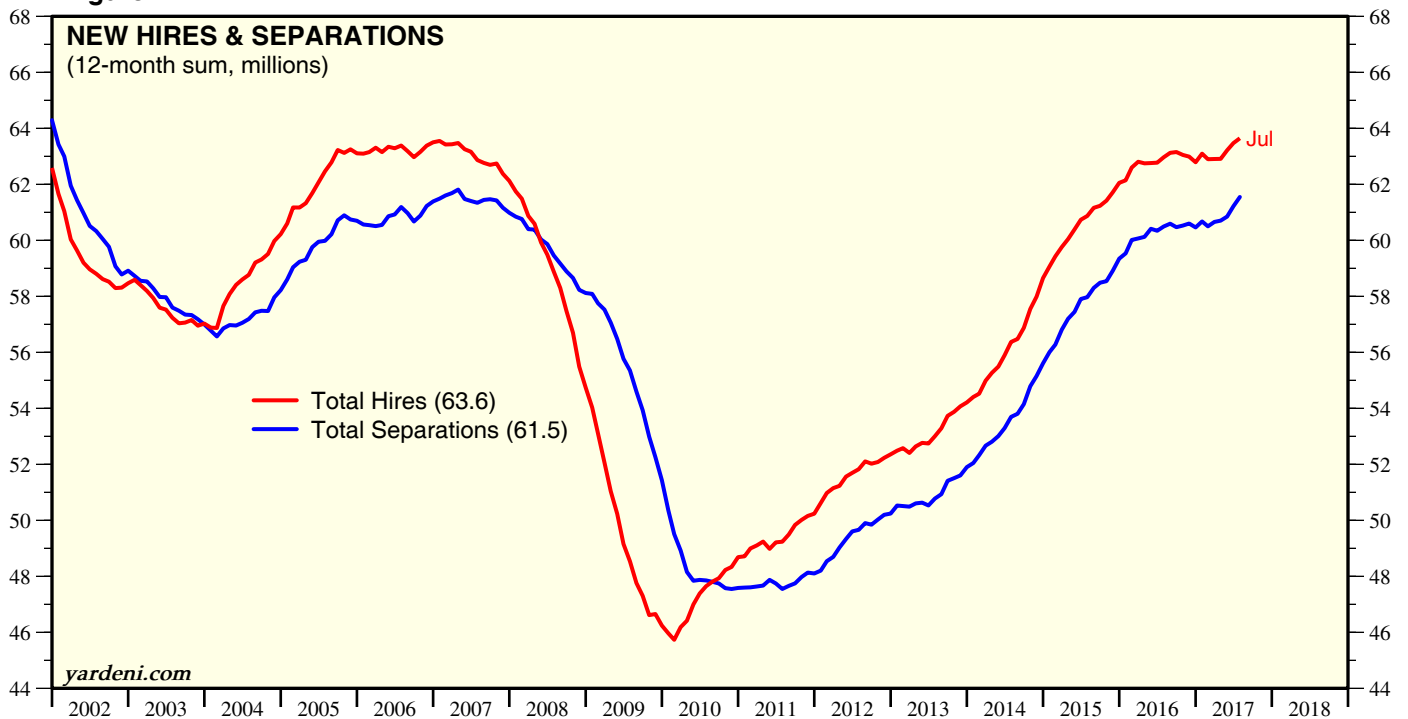
Hirings & Separations

Figure 1.



Source: Bureau of Labor Statistics.

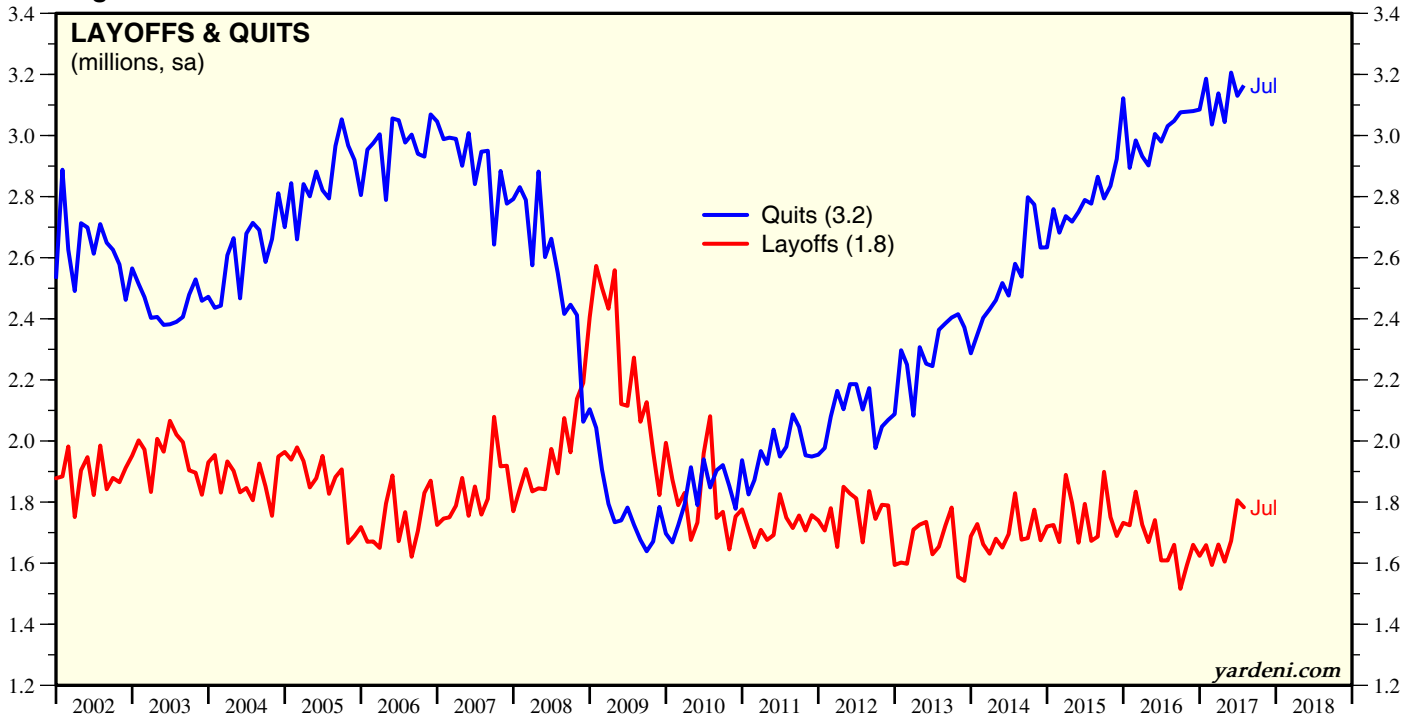
Figure 2.



Source: Bureau of Labor Statistics.

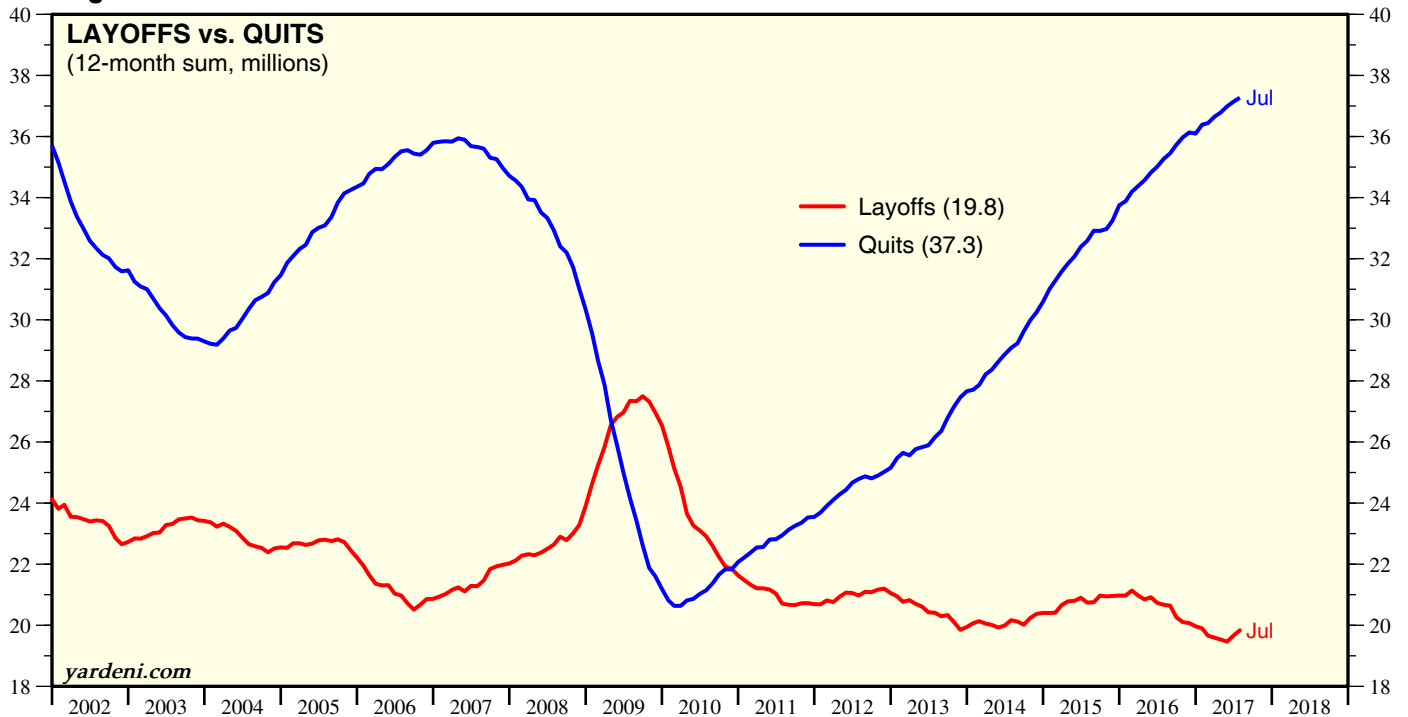
Layoffs & Quits

Figure 3.



Source: Bureau of Labor Statistics.

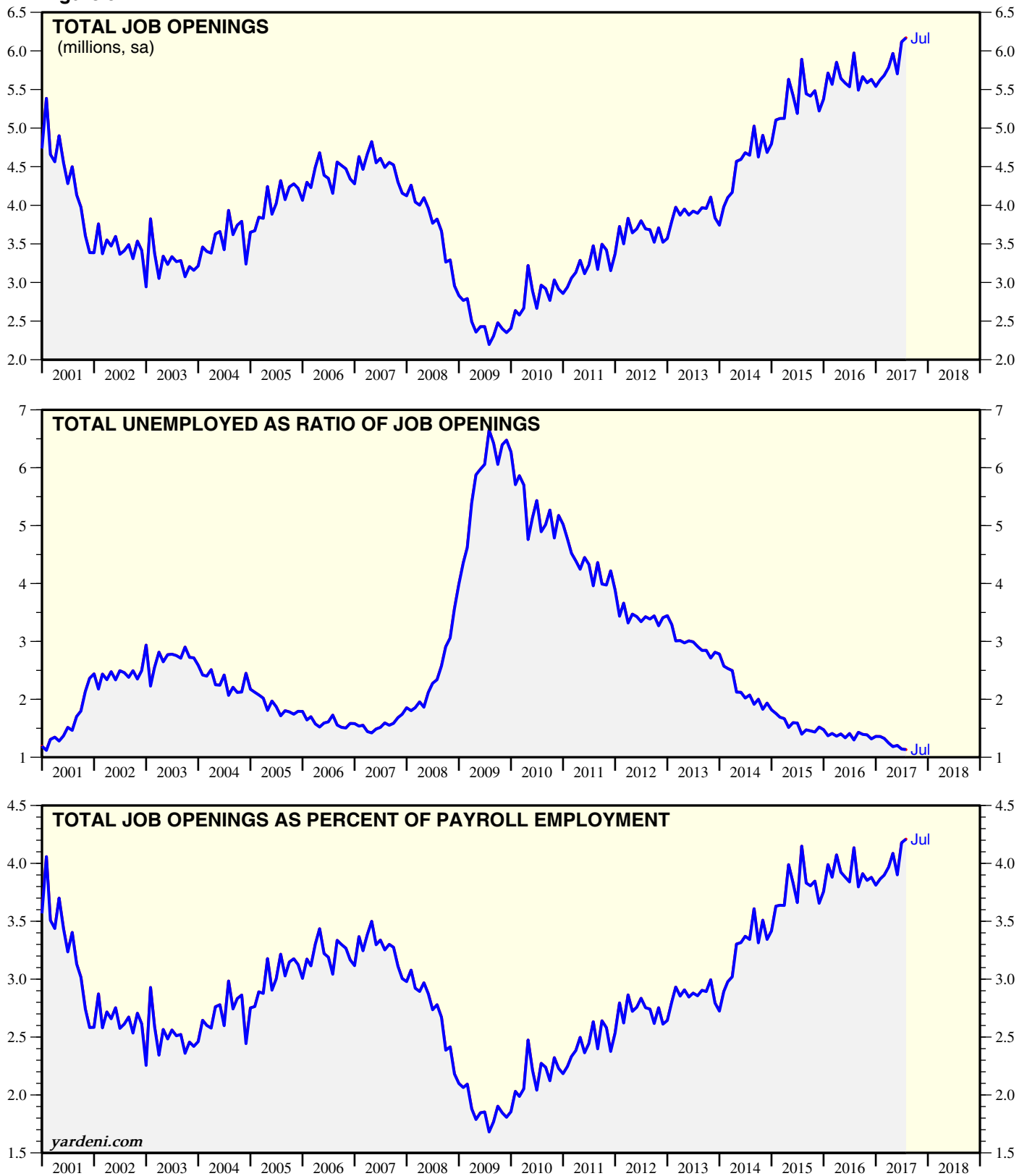
Figure 4.



Source: Bureau of Labor Statistics.

Job Openings

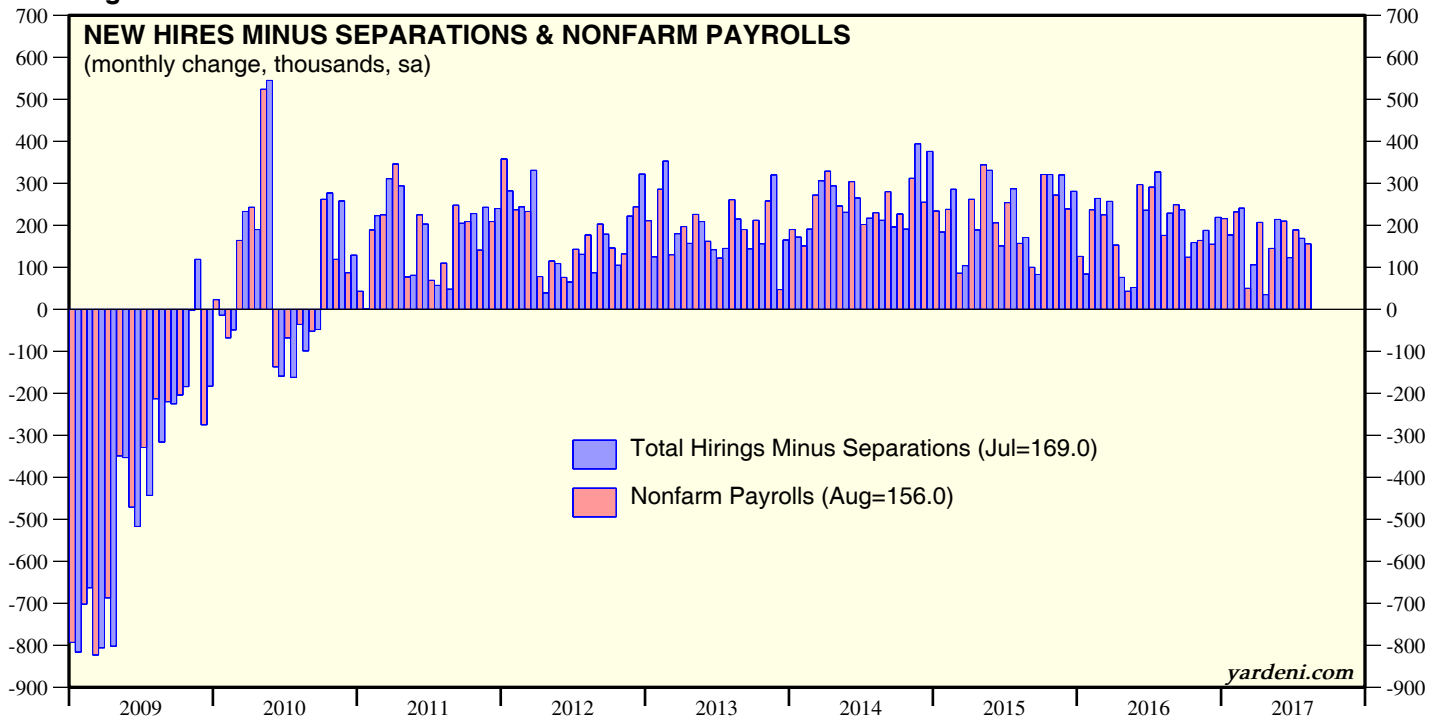
Figure 5.



Source: Bureau of Labor Statistics.

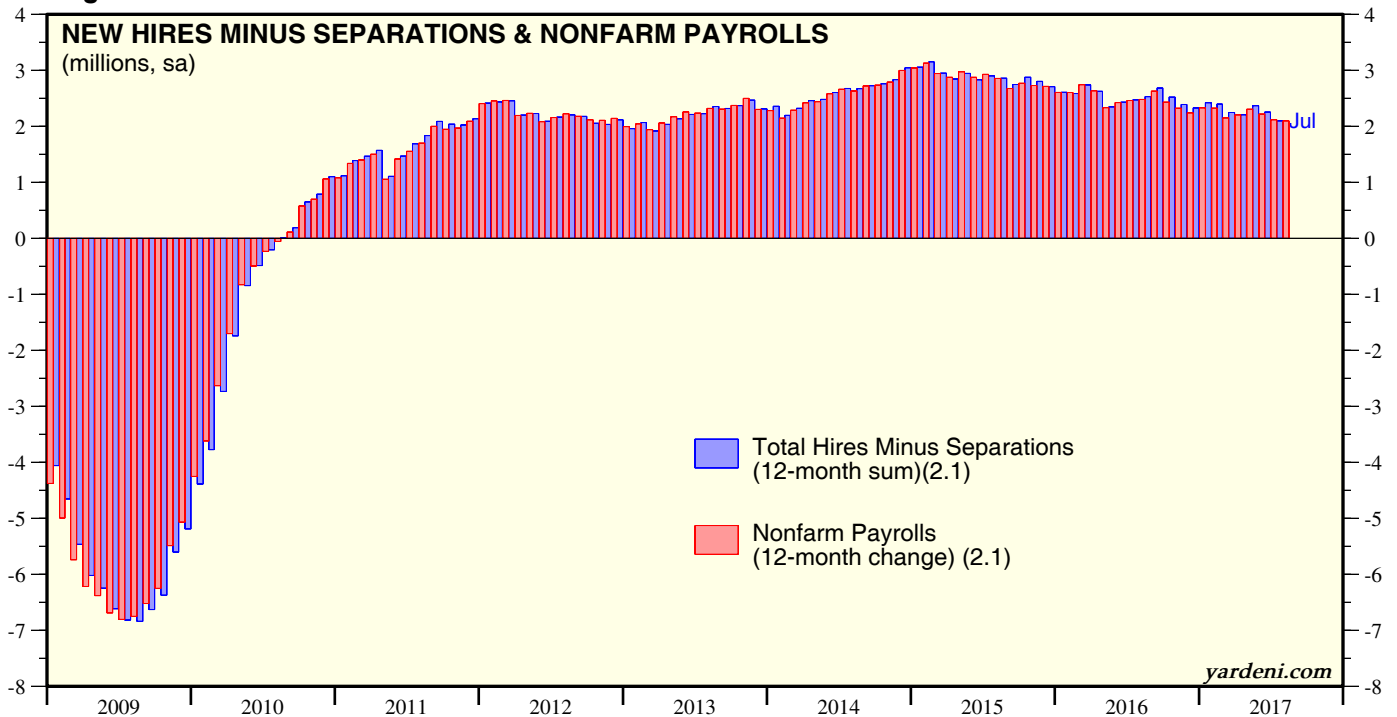
Hirings, Separations, & Payrolls

Figure 6.



Source: Bureau of Labor Statistics.

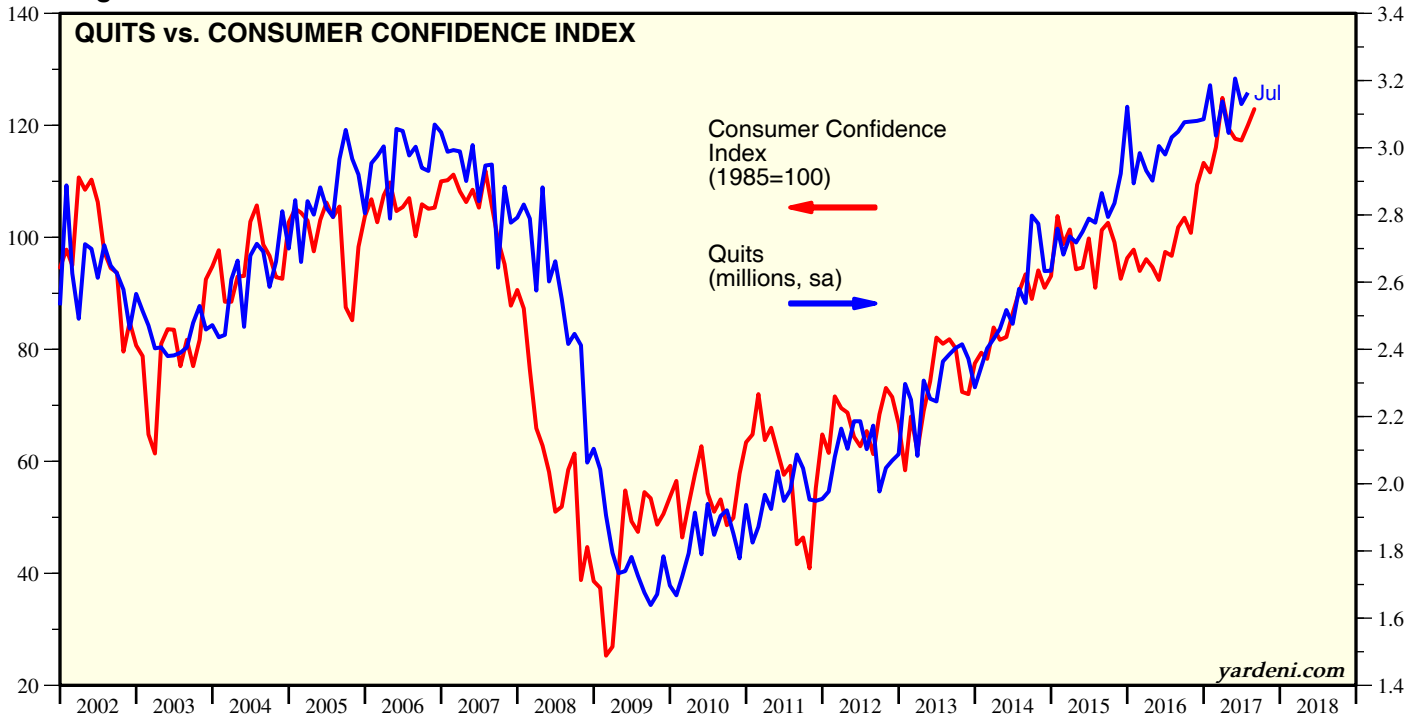
Figure 7.



Source: Bureau of Labor Statistics.

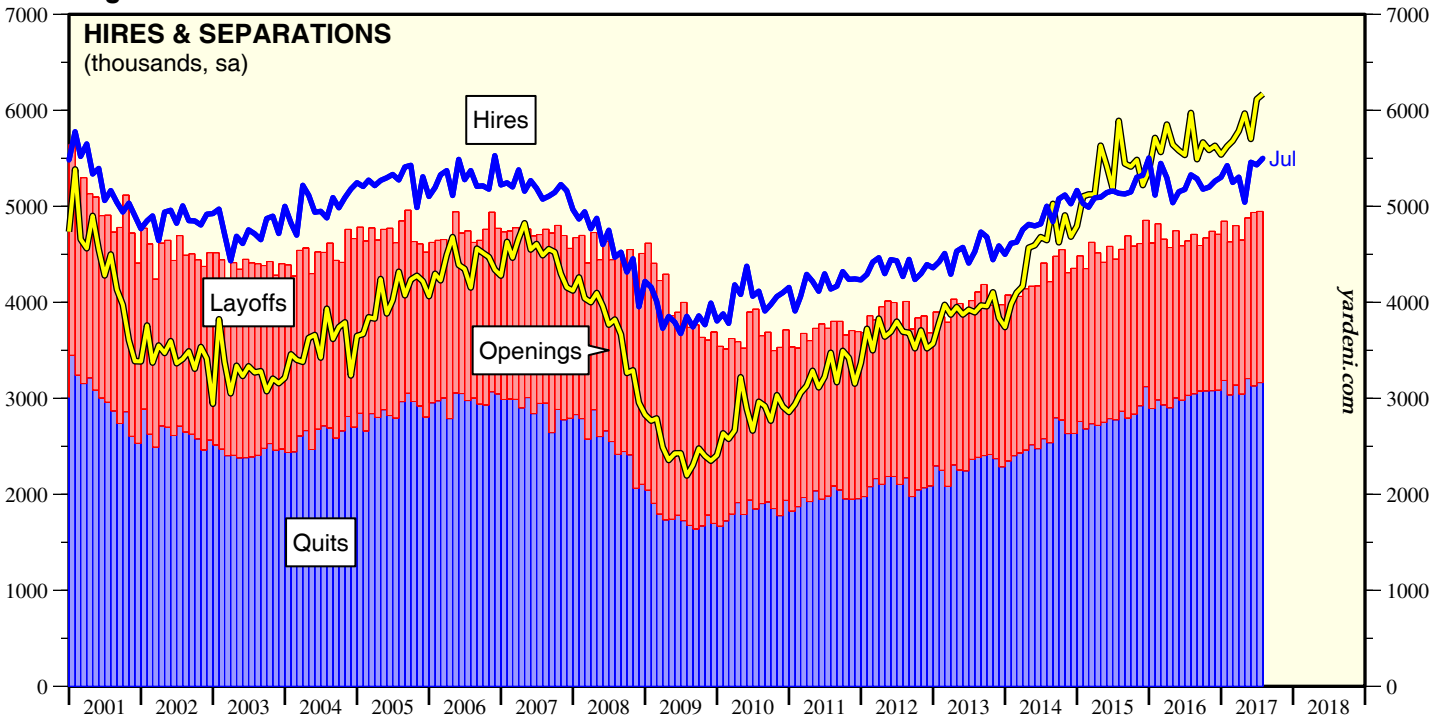
Quits & Consumer Confidence Index

Figure 8.



Source: Bureau of Labor Statistics and The Conference Board.

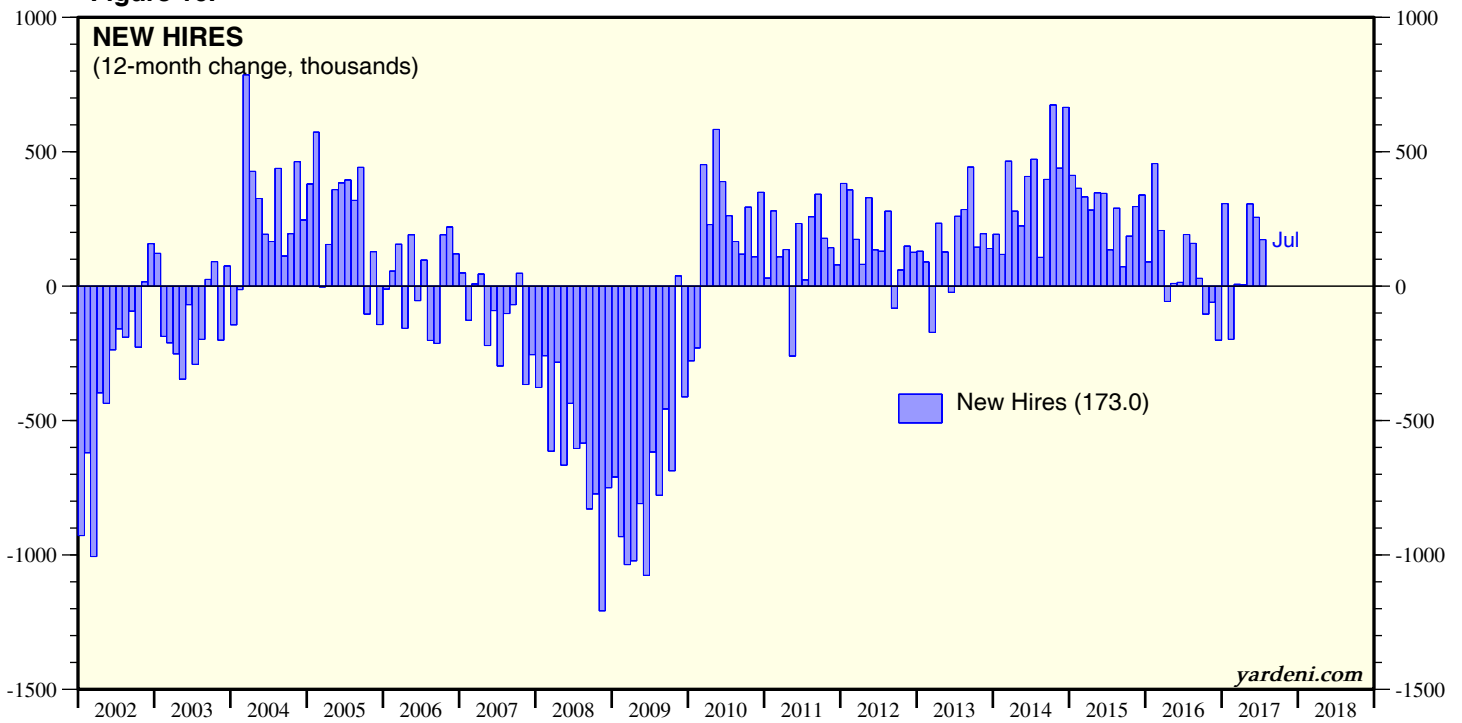
Figure 9.



Source: Bureau of Labor Statistics.

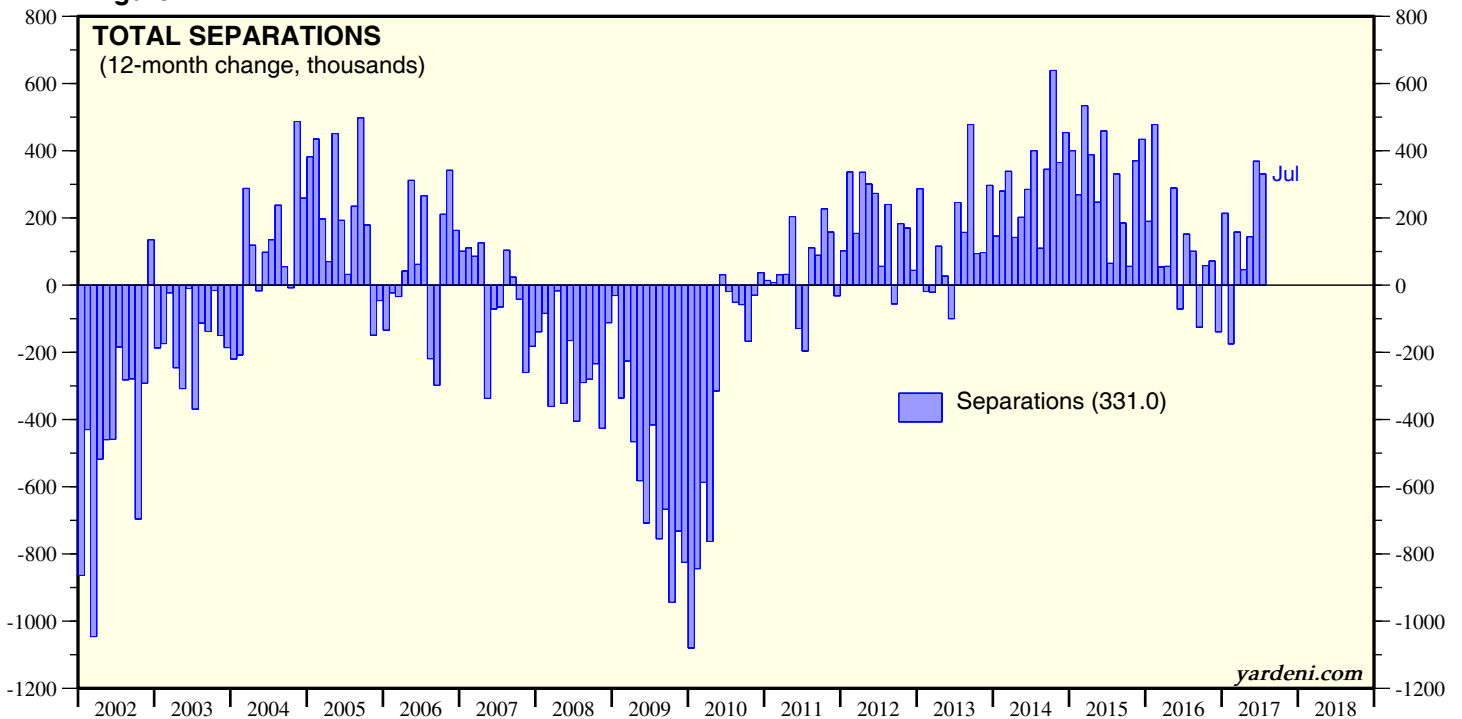
12-Month Changes

Figure 10.



Source: US Department of Labor, Bureau of Labor Statistics.

Figure 11.



Source: US Department of Labor, Bureau of Labor Statistics.

12-Month Changes

Figure 12.

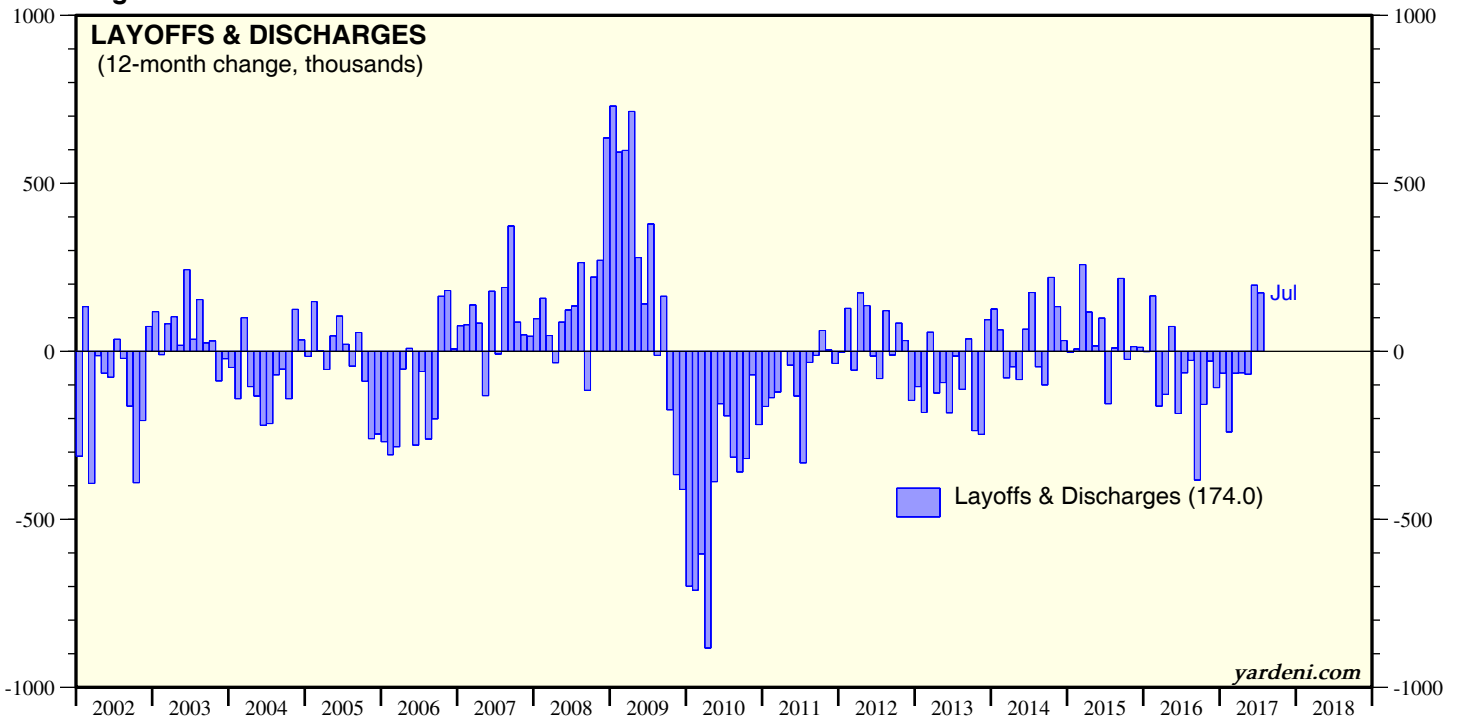
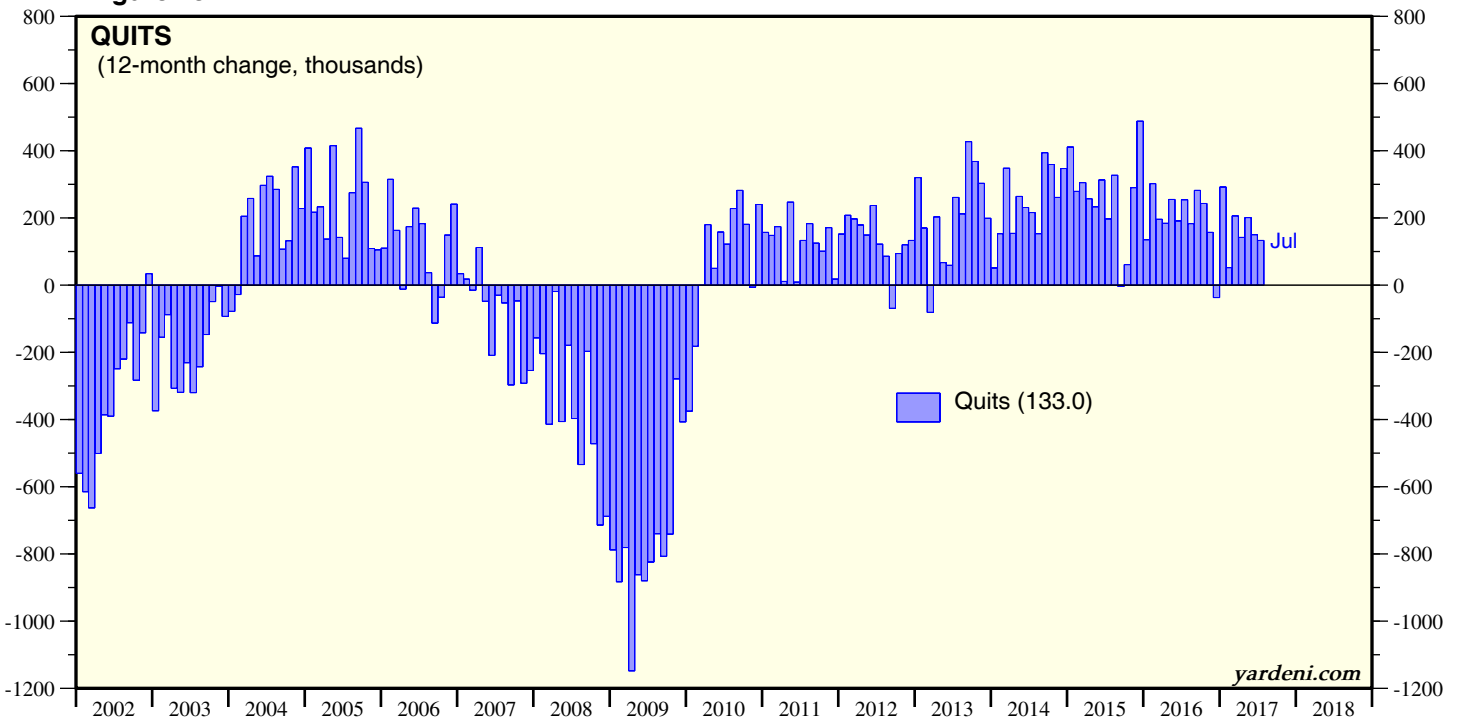
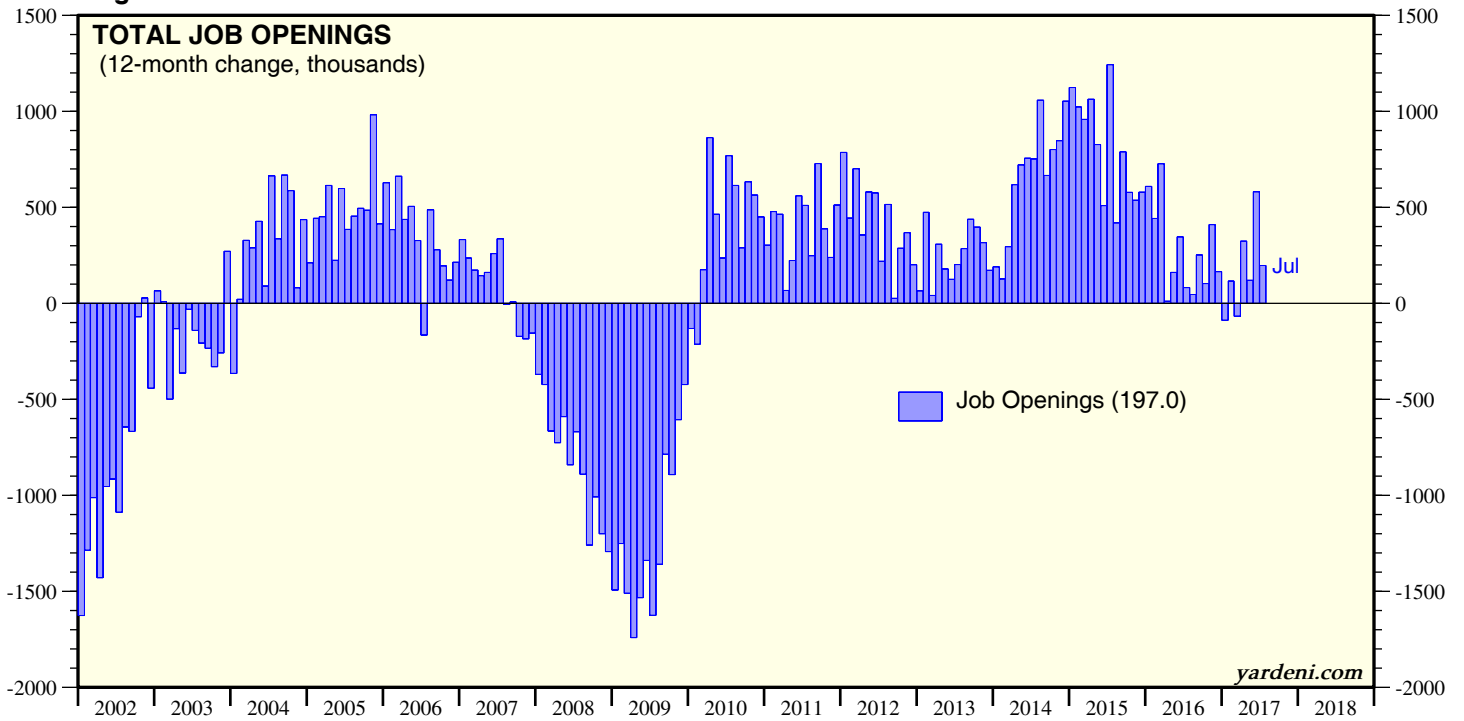


Figure 13.



12-Month Changes

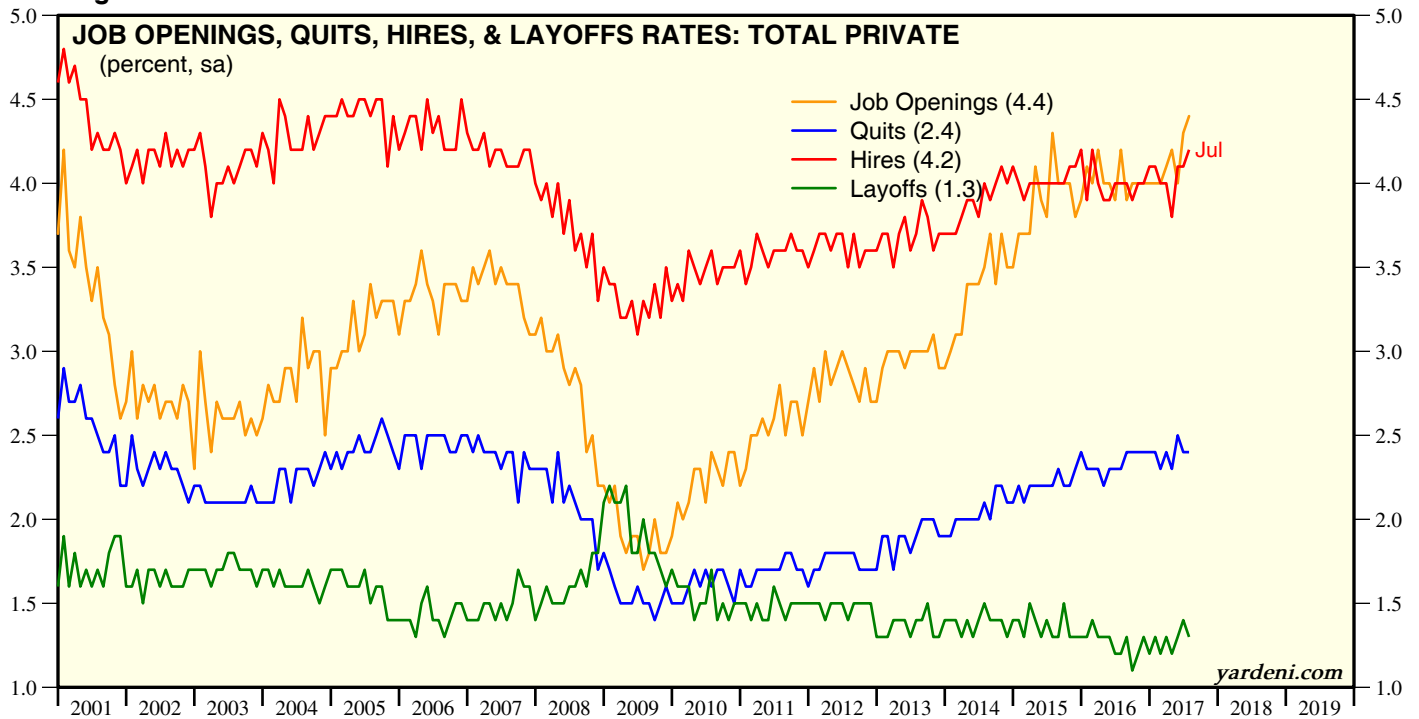
Figure 14.



Source: US Department of Labor, Bureau of Labor Statistics.

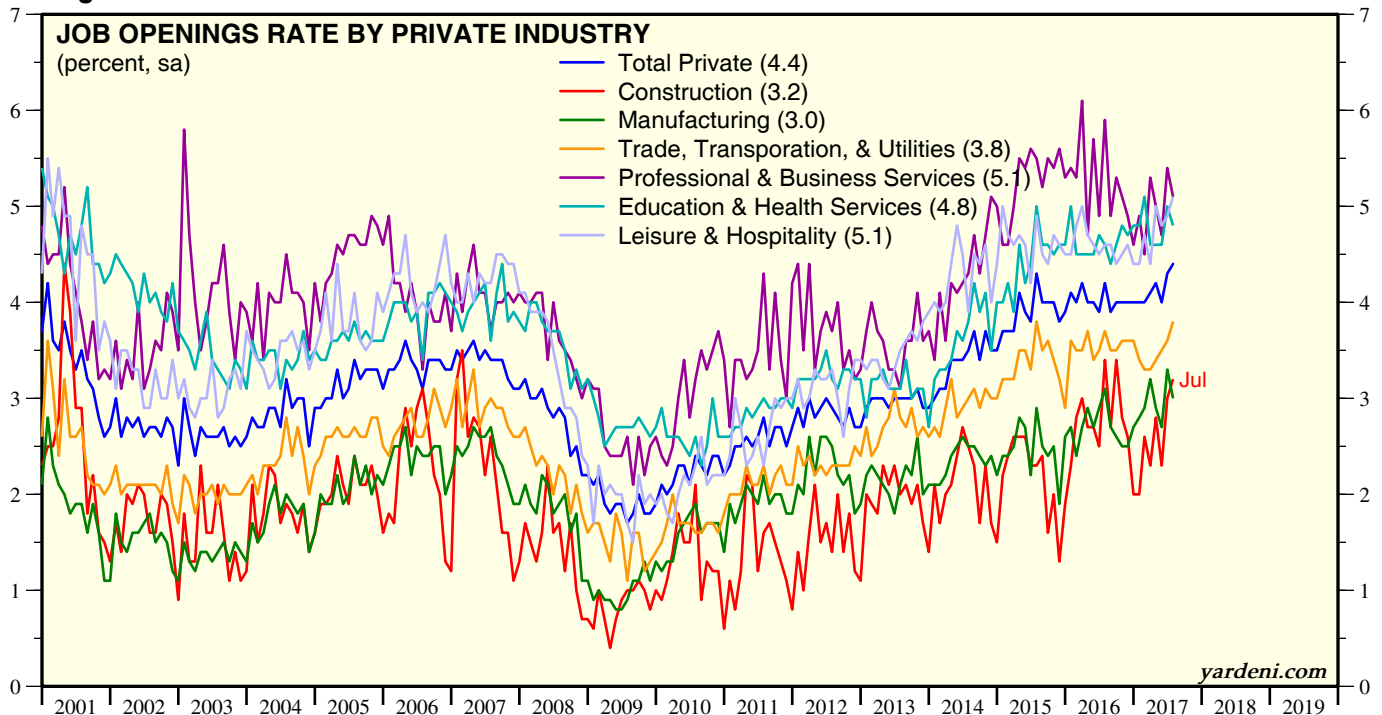
Hires, Quits, & Layoffs Rates

Figure 15.



Source: Bureau of Labor Statistics.

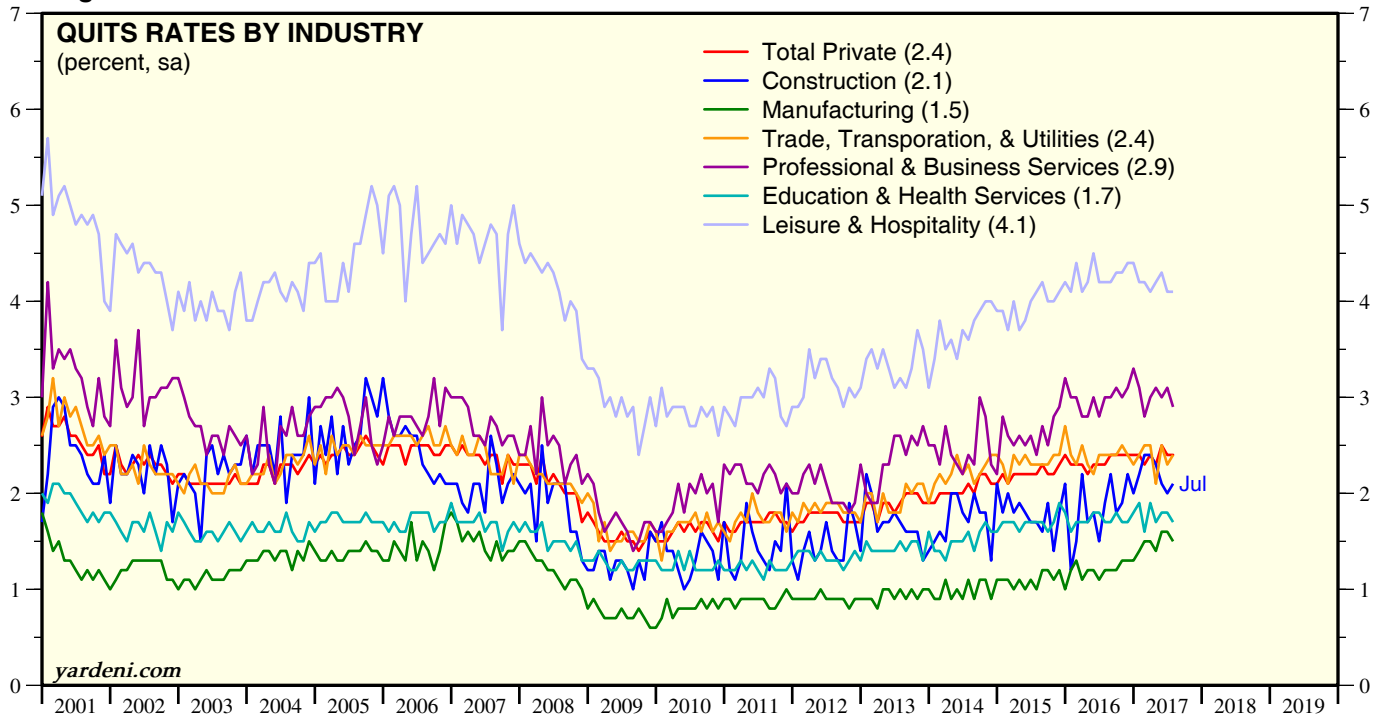
Figure 16.



Source: Bureau of Labor Statistics.

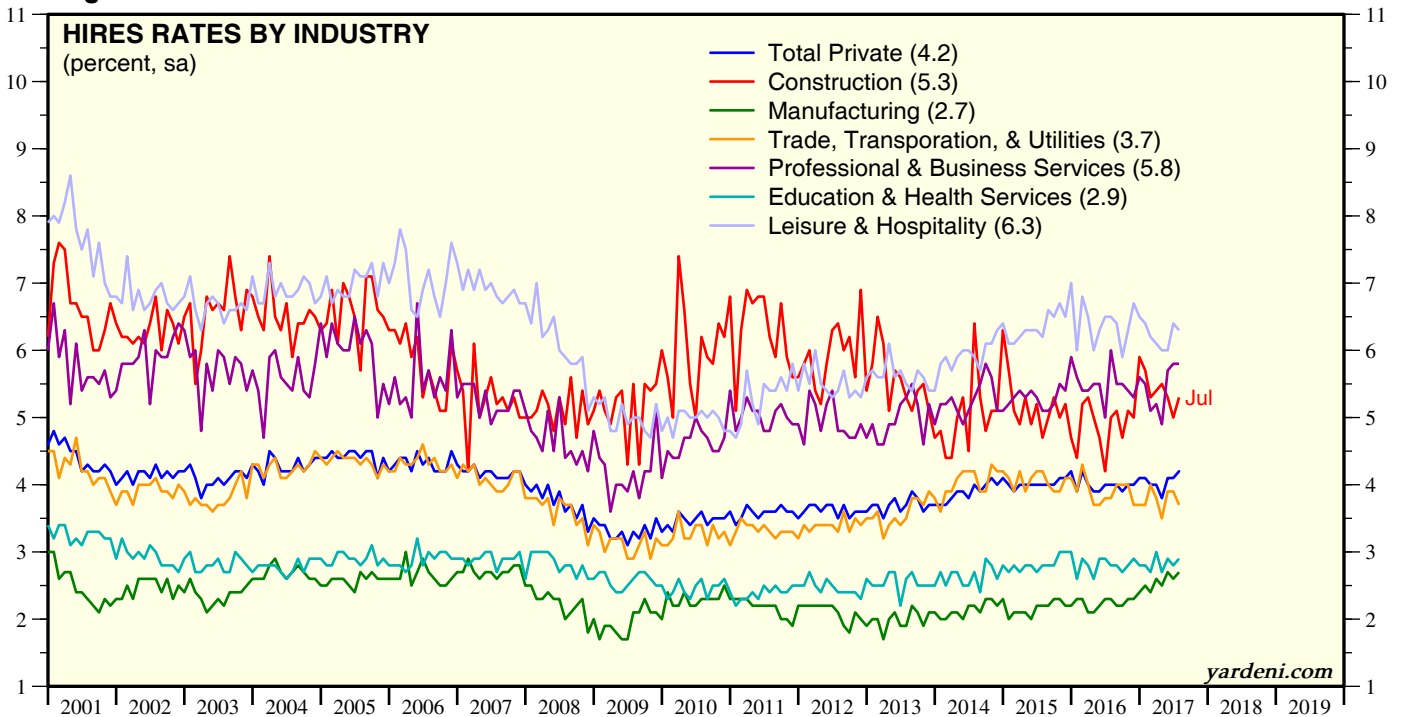
Hires, Quits, & Layoffs Rates

Figure 17.



Source: Bureau of Labor Statistics.

Figure 18.



Source: Bureau of Labor Statistics.

Hires, Quits, & Layoffs Rates

Figure 19.

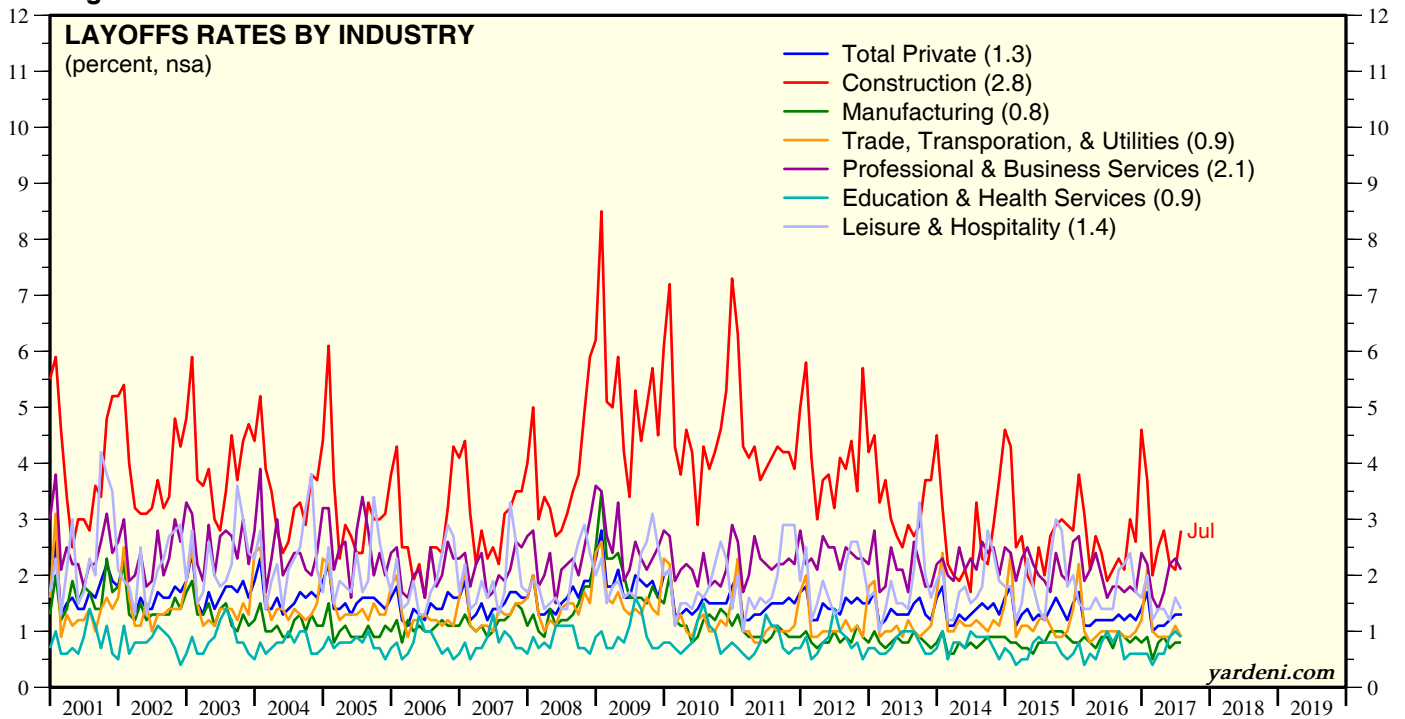
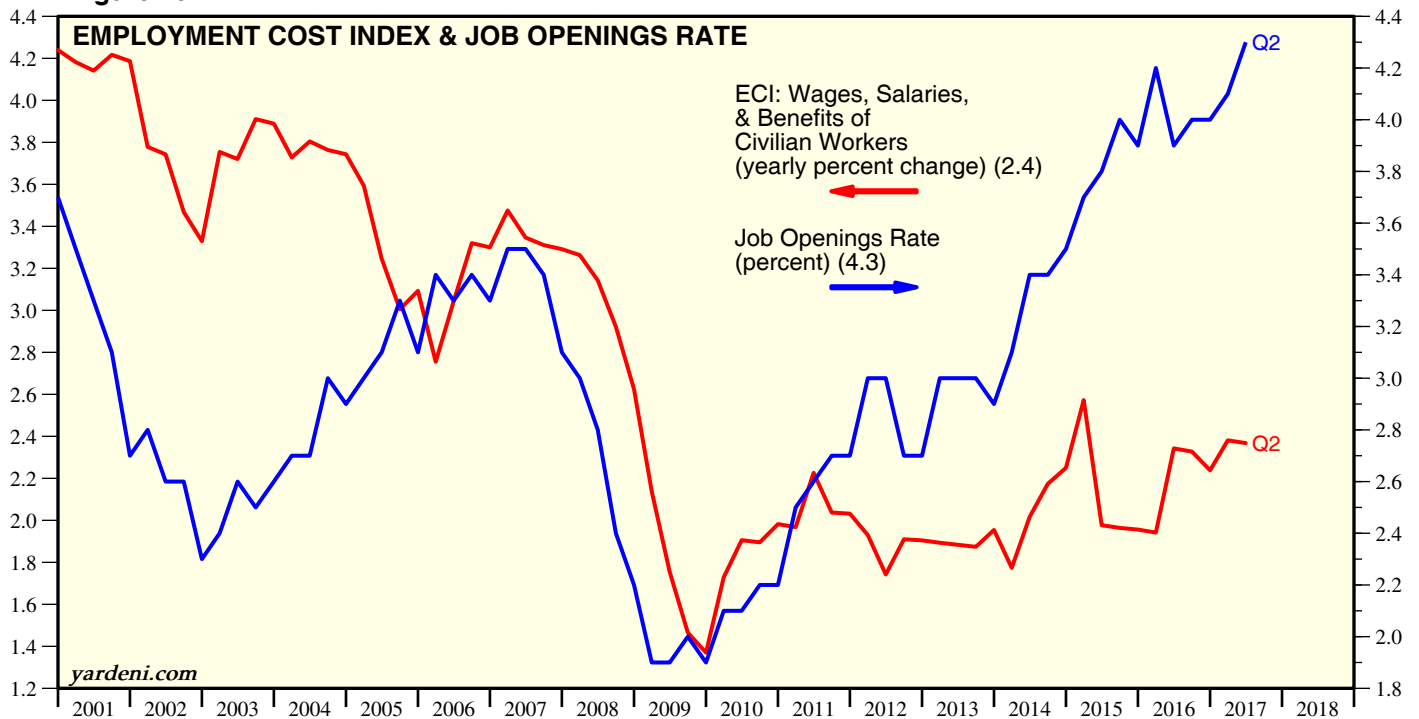
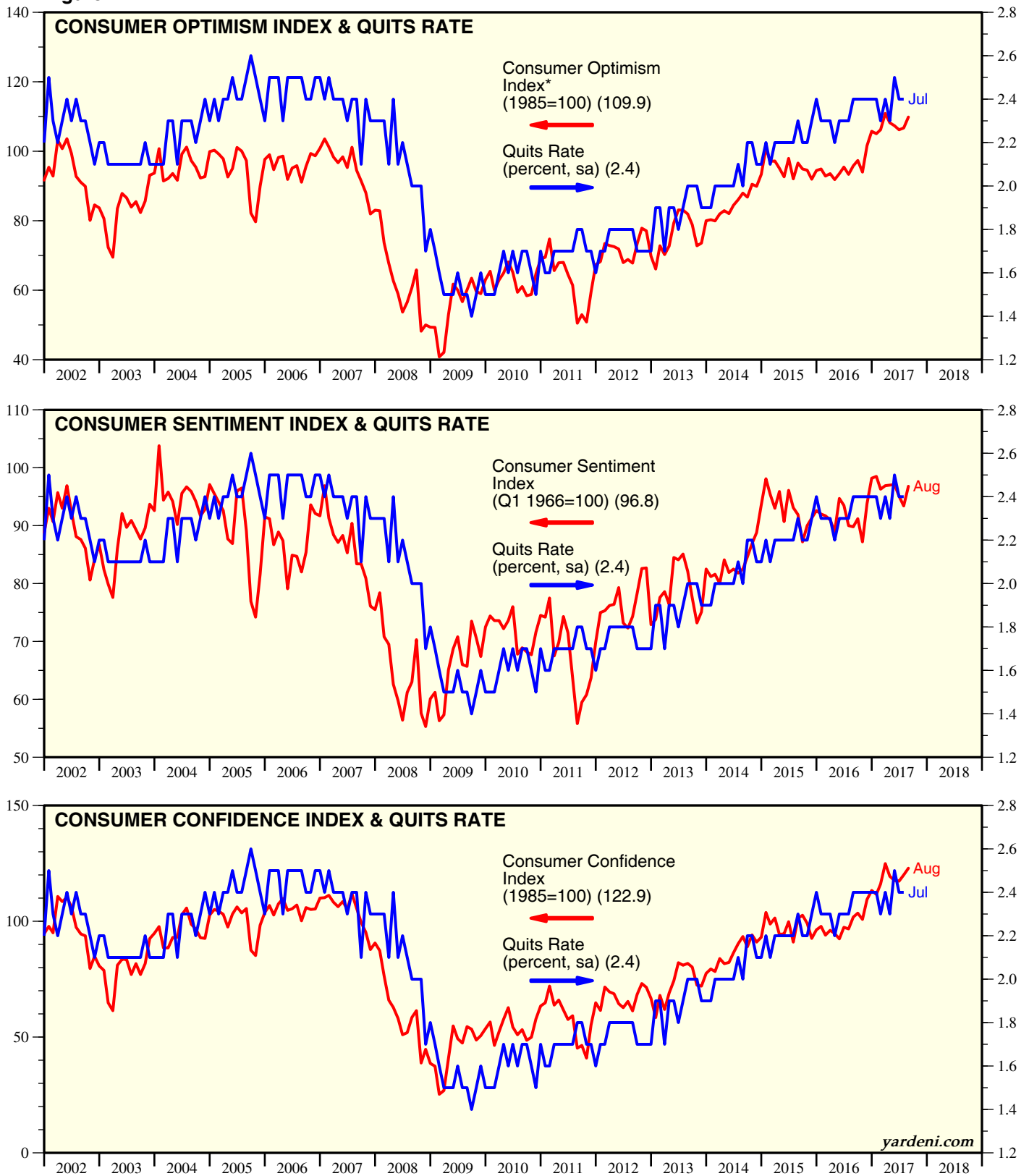


Figure 20.



Consumer Optimism & Quit Rate

Figure 21.

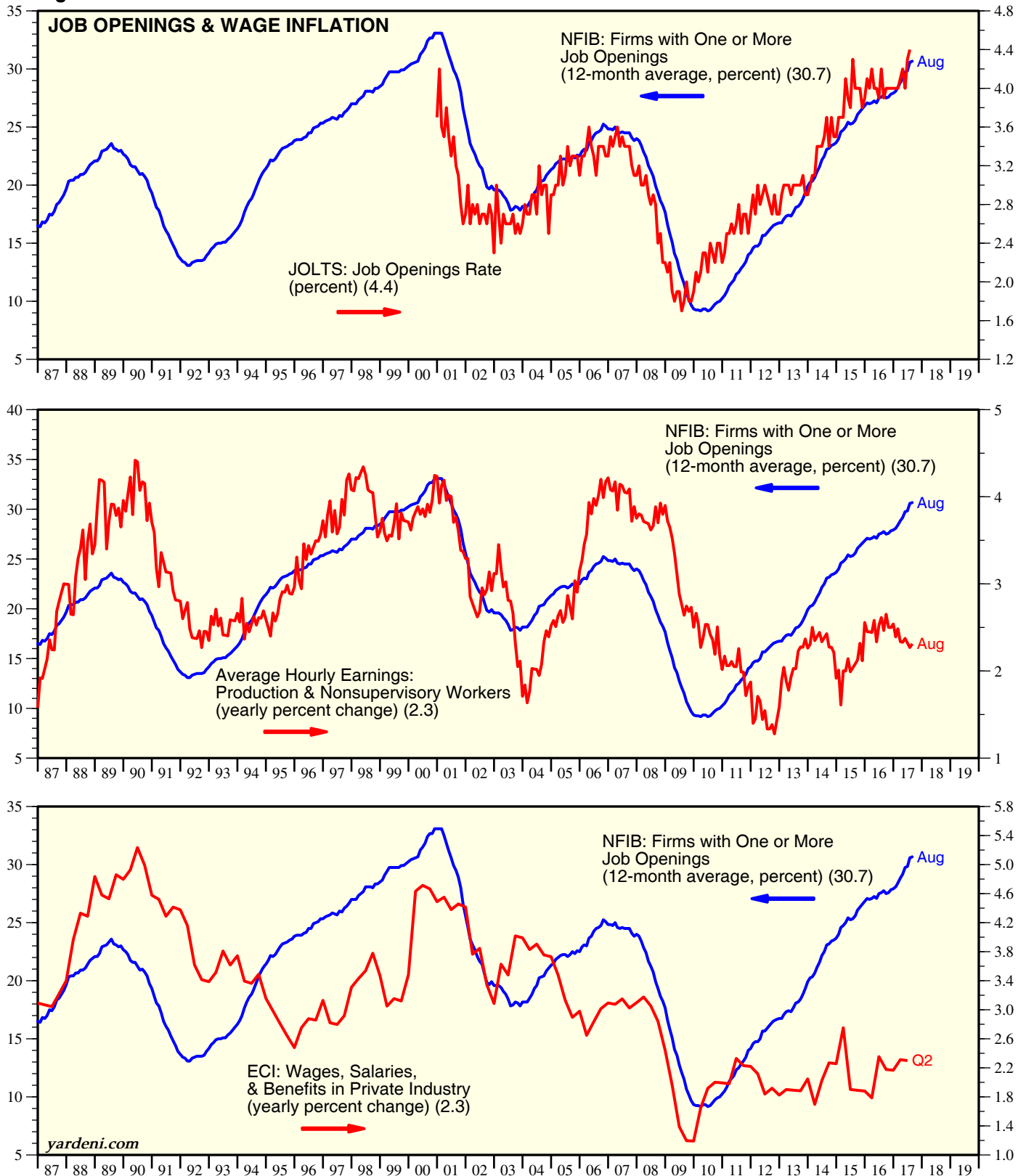


*Average of Consumer Sentiment Index and Consumer Confidence Index.

Source: Bureau of Labor Statistics, The Conference Board, and the University of Michigan.

Job Openings & Wage Inflation

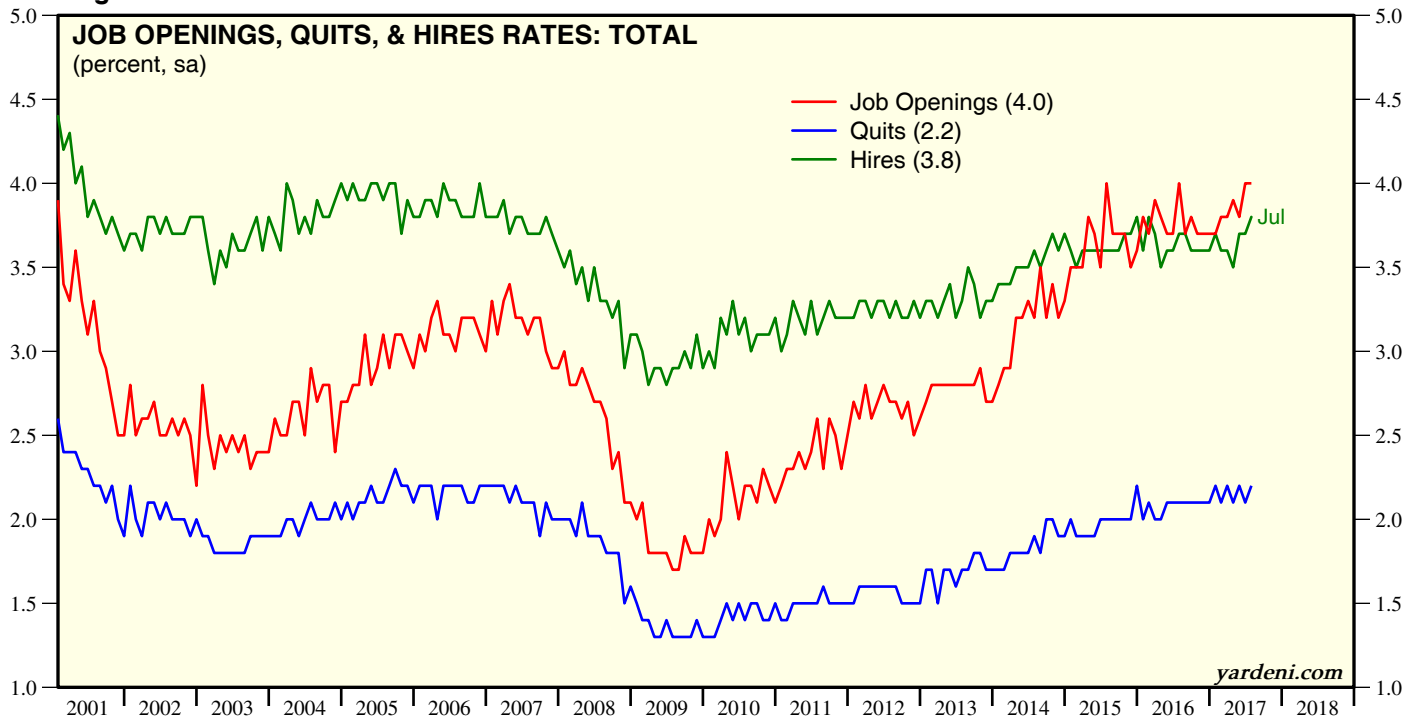
Figure 22.



Source: Bureau of Labor Statistics and National Federation of Small Business.

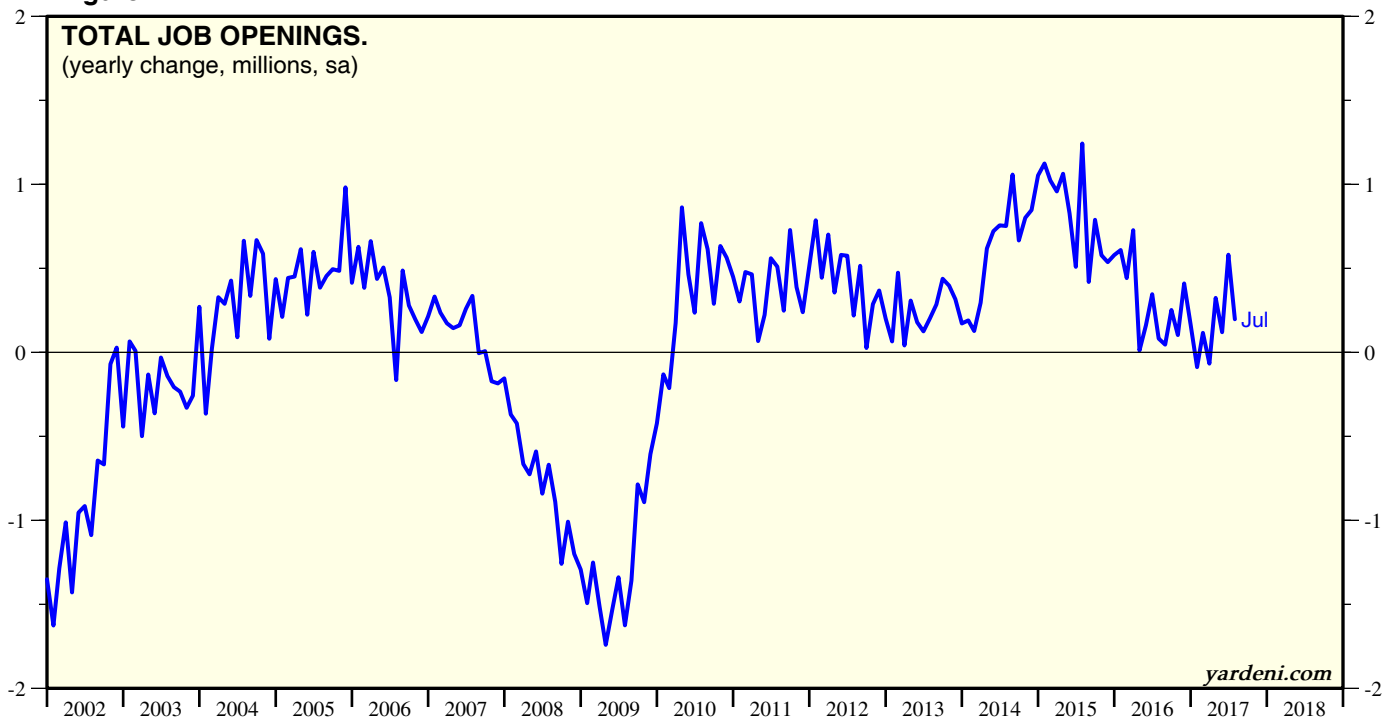
Job Openings

Figure 23.



Source: Bureau of Labor Statistics.

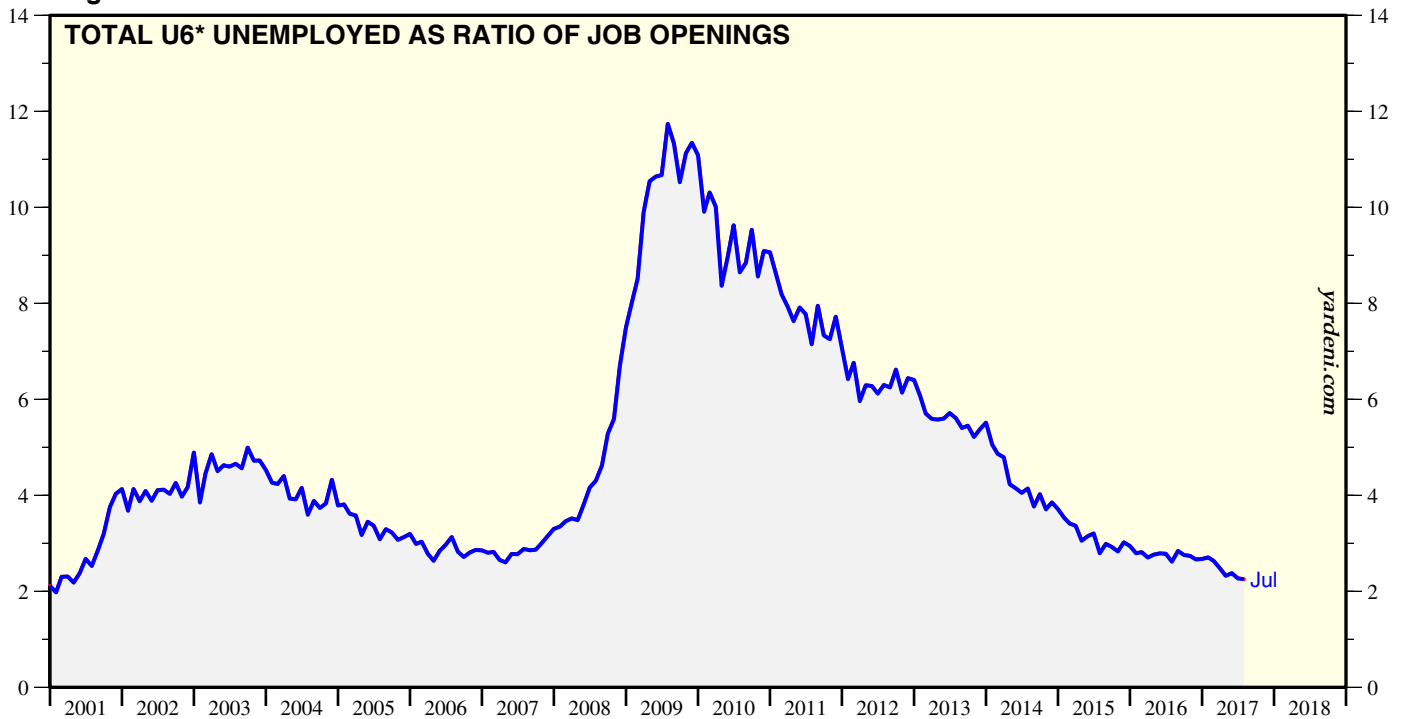
Figure 24.



Source: Bureau of Labor Statistics.

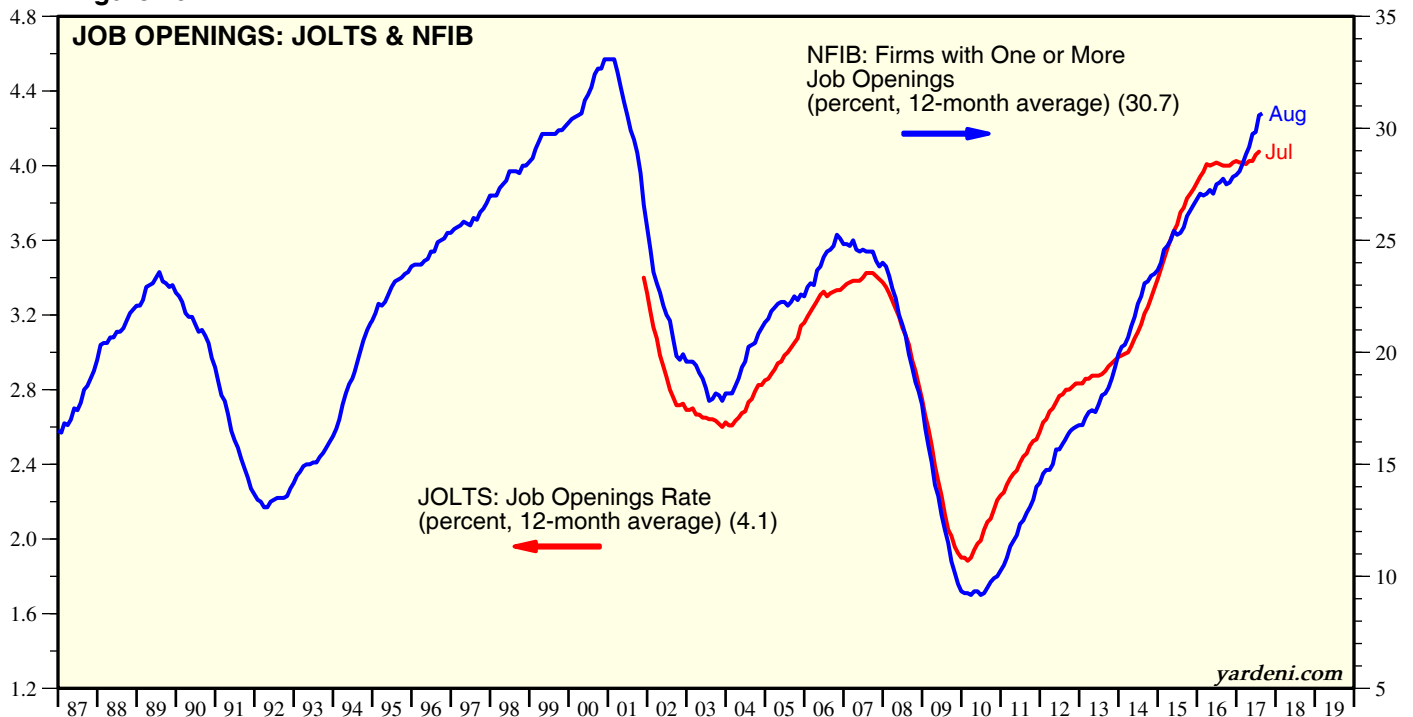
Job Openings

Figure 25.



* Unemployed + part-time for economic reasons + marginally attached.
Source: Bureau of Labor Statistics.

Figure 26.



Source: Bureau of Labor Statistics and National Federation of Independent Business.

Copyright (c) Yardeni Research, Inc. 2017. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).