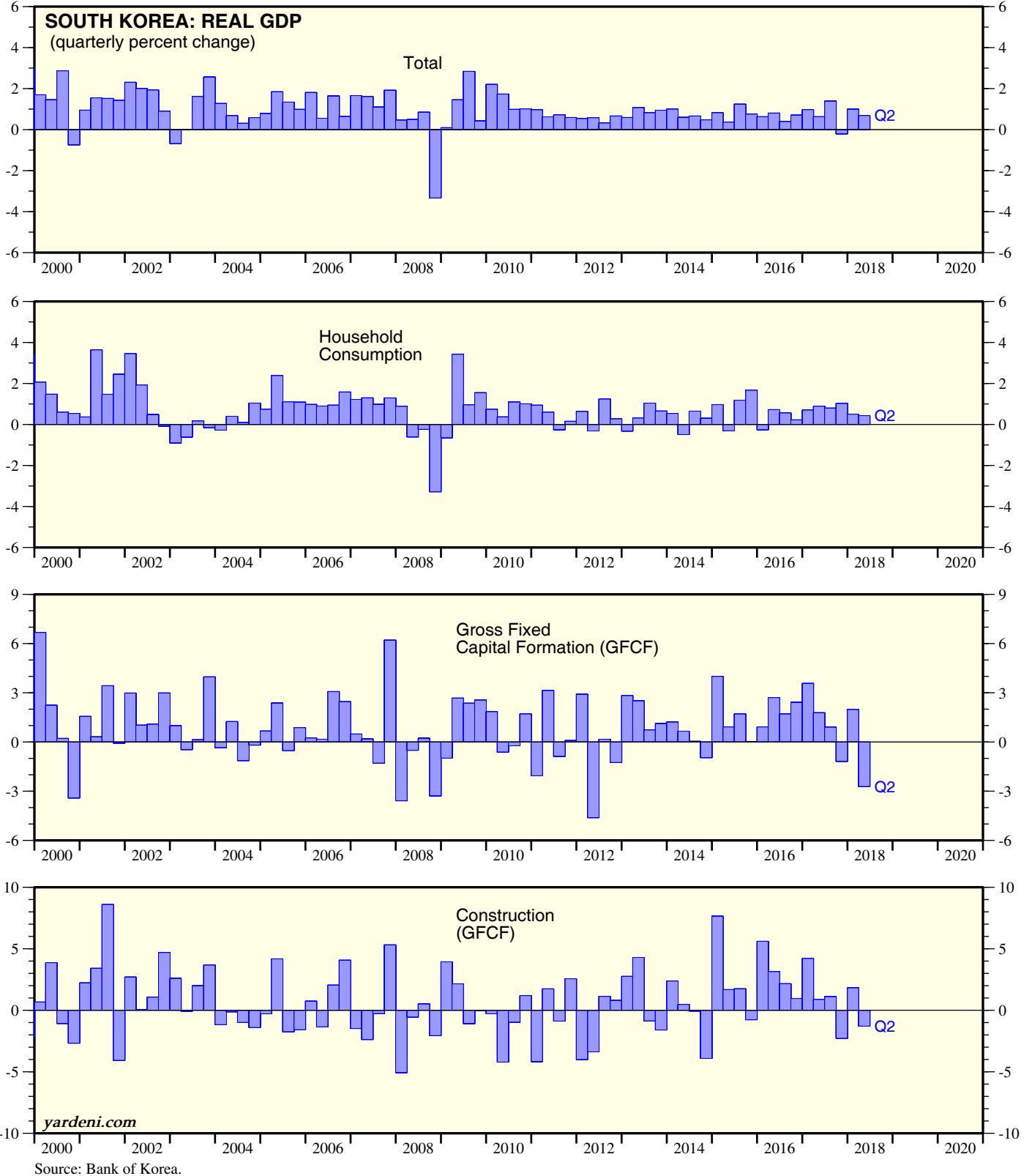

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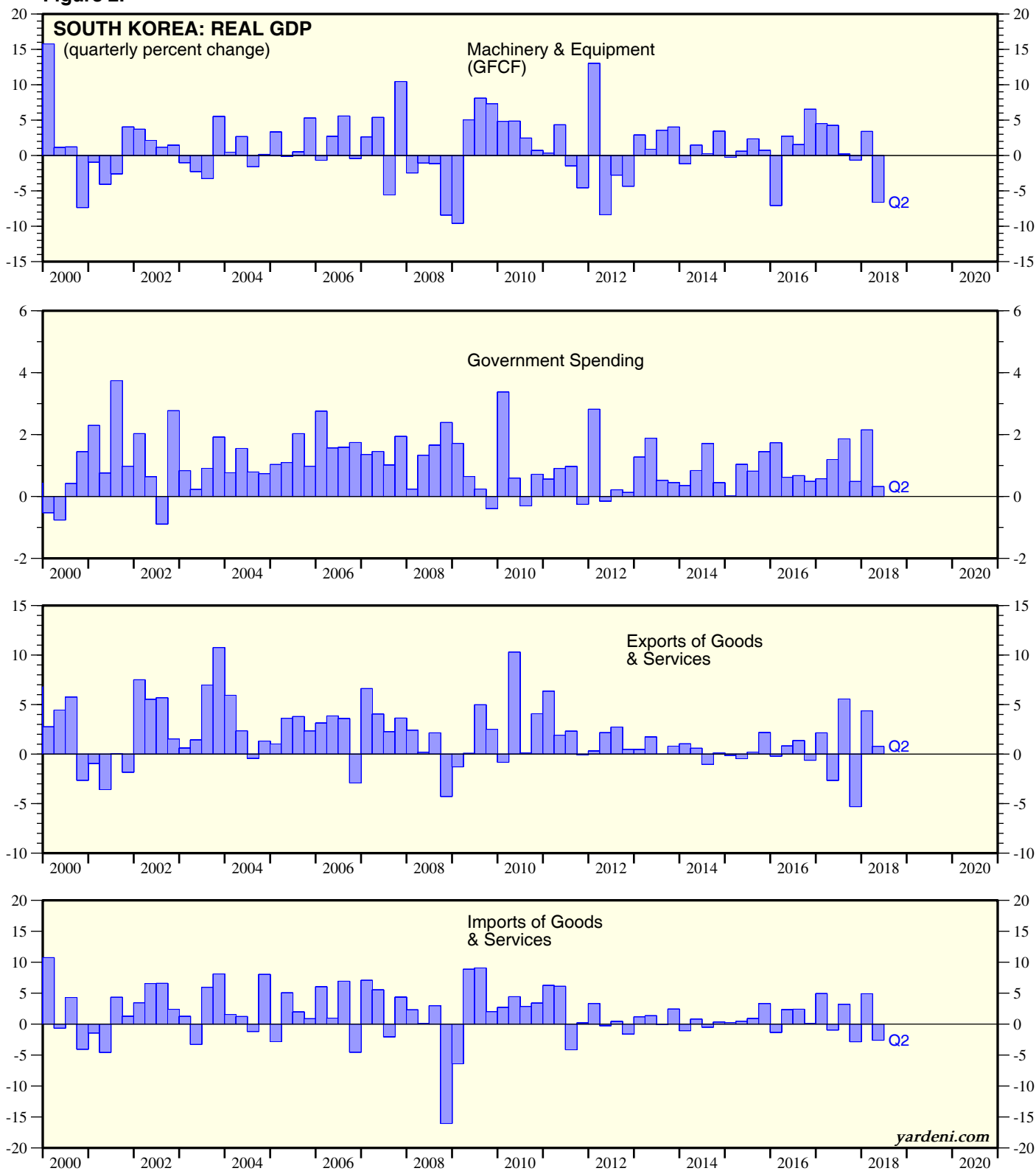
Real GDP

Figure 1.



Real GDP

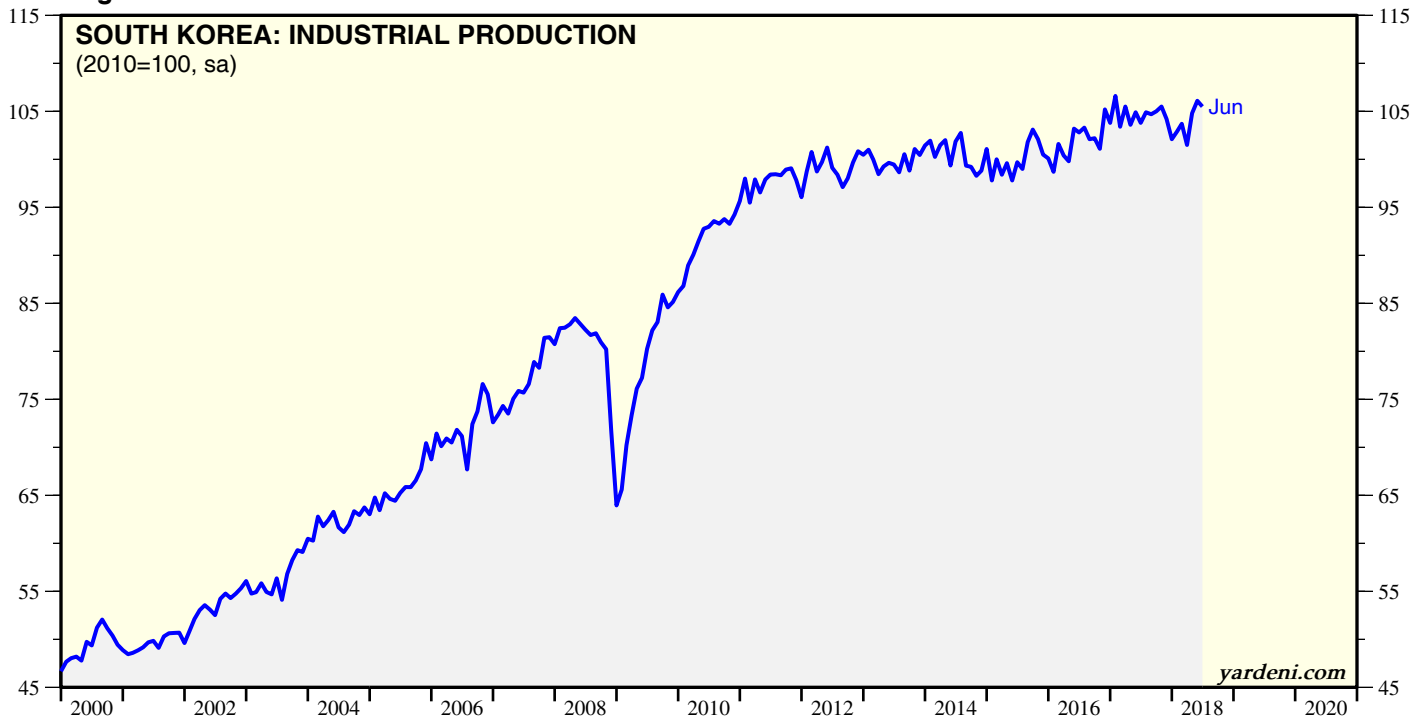
Figure 2.



Source: Bank of Korea.

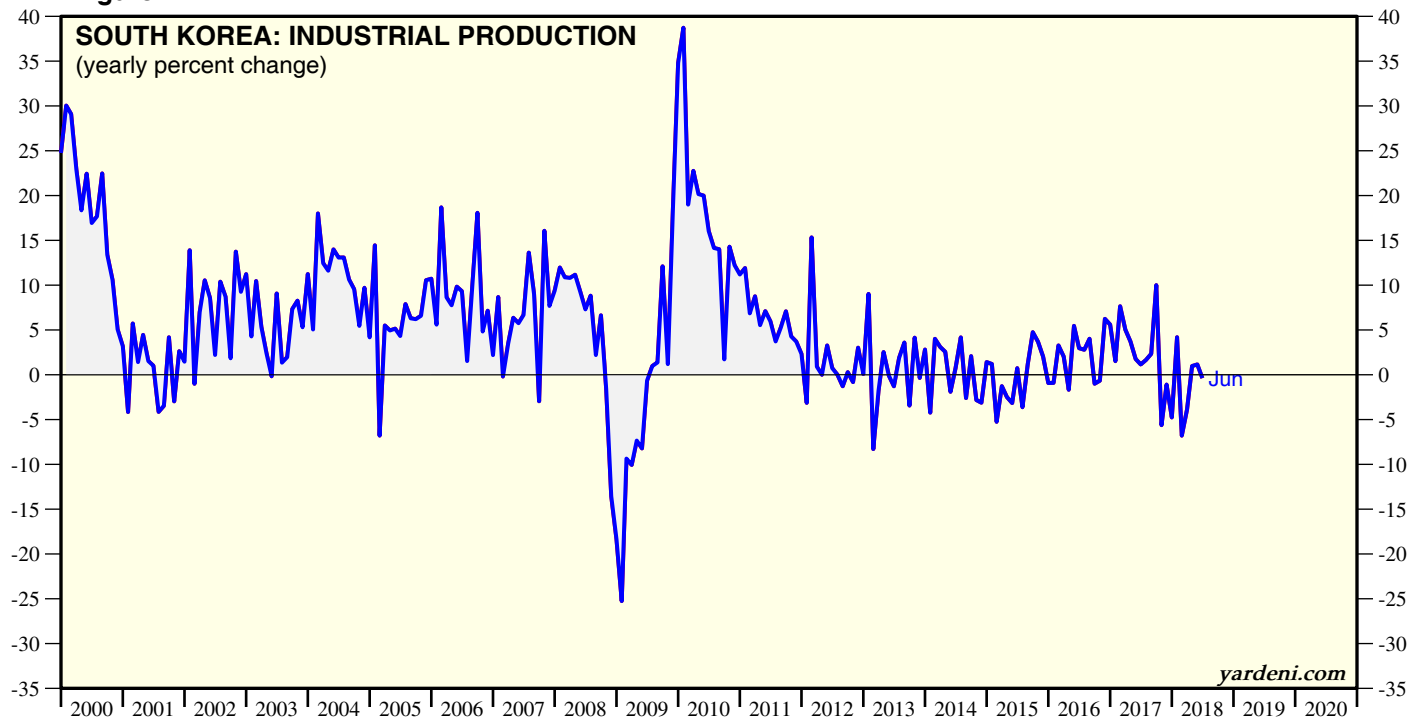
Industrial Production

Figure 3.



Source: National Statistics Office.

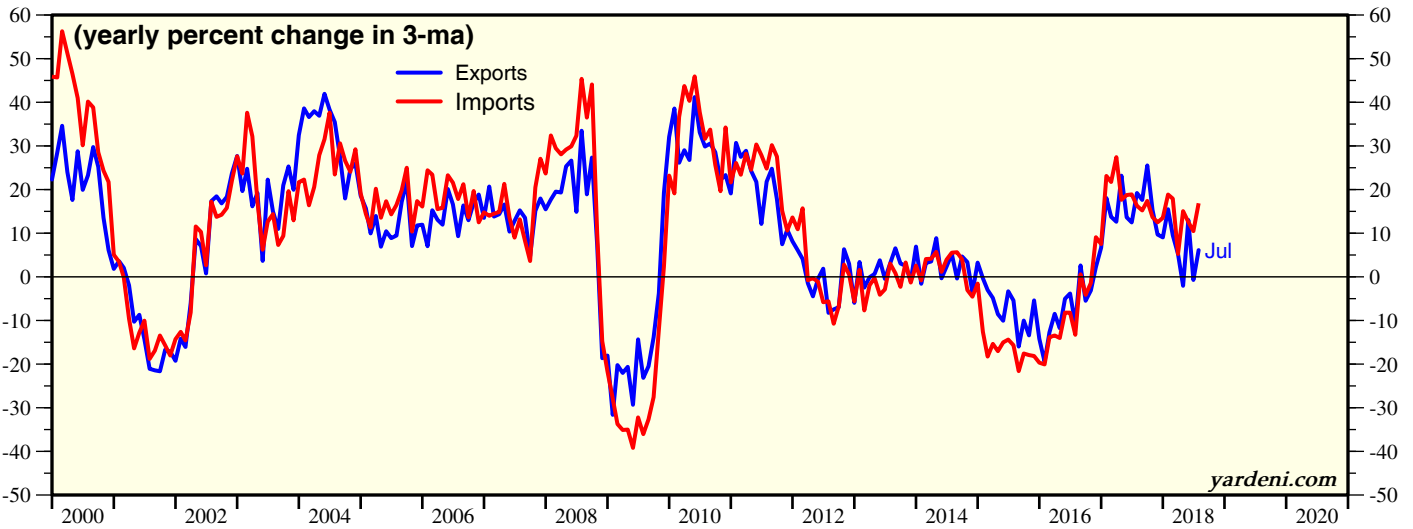
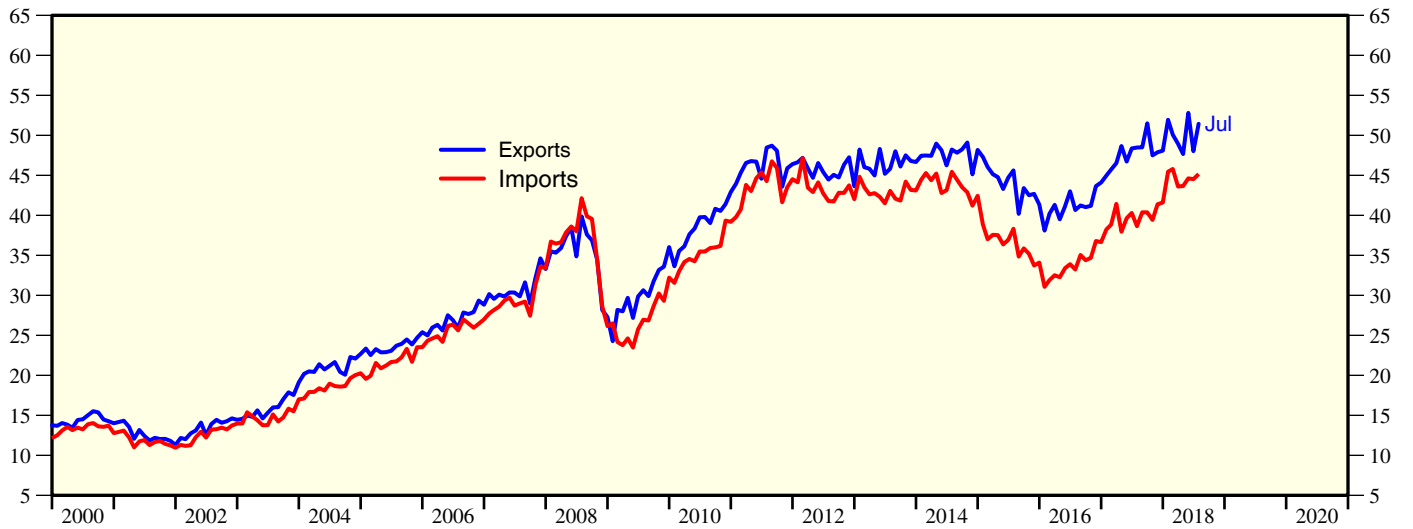
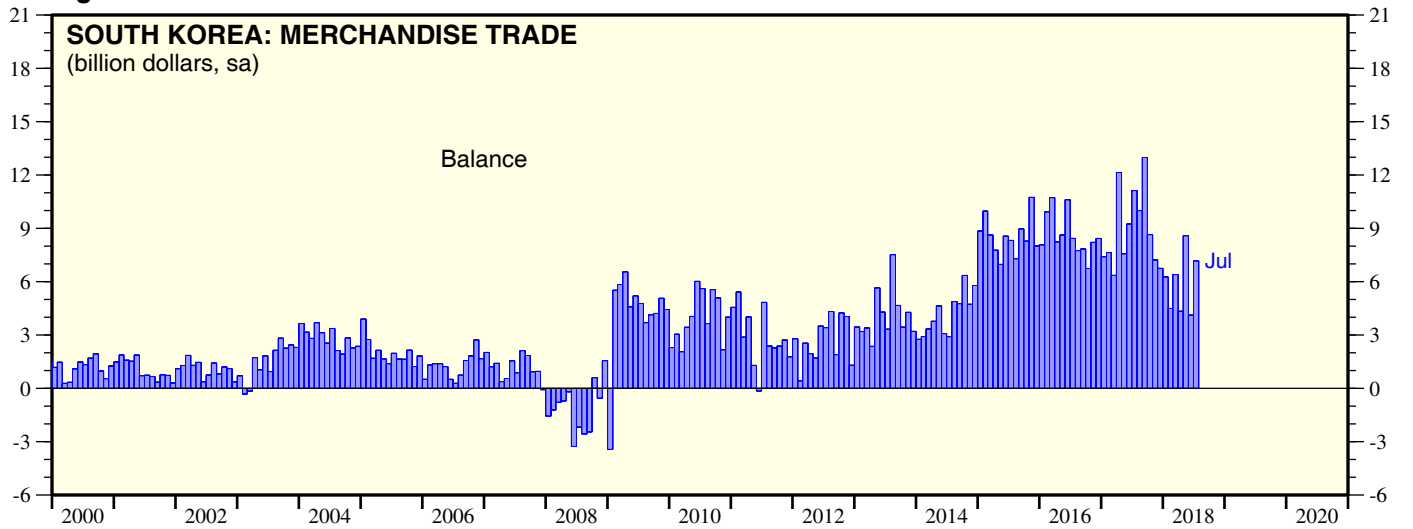
Figure 4.



Source: National Statistics Office.

Merchandise Trade

Figure 6.



Source: Korea Customs Service.

Retail Sales

Figure 7.

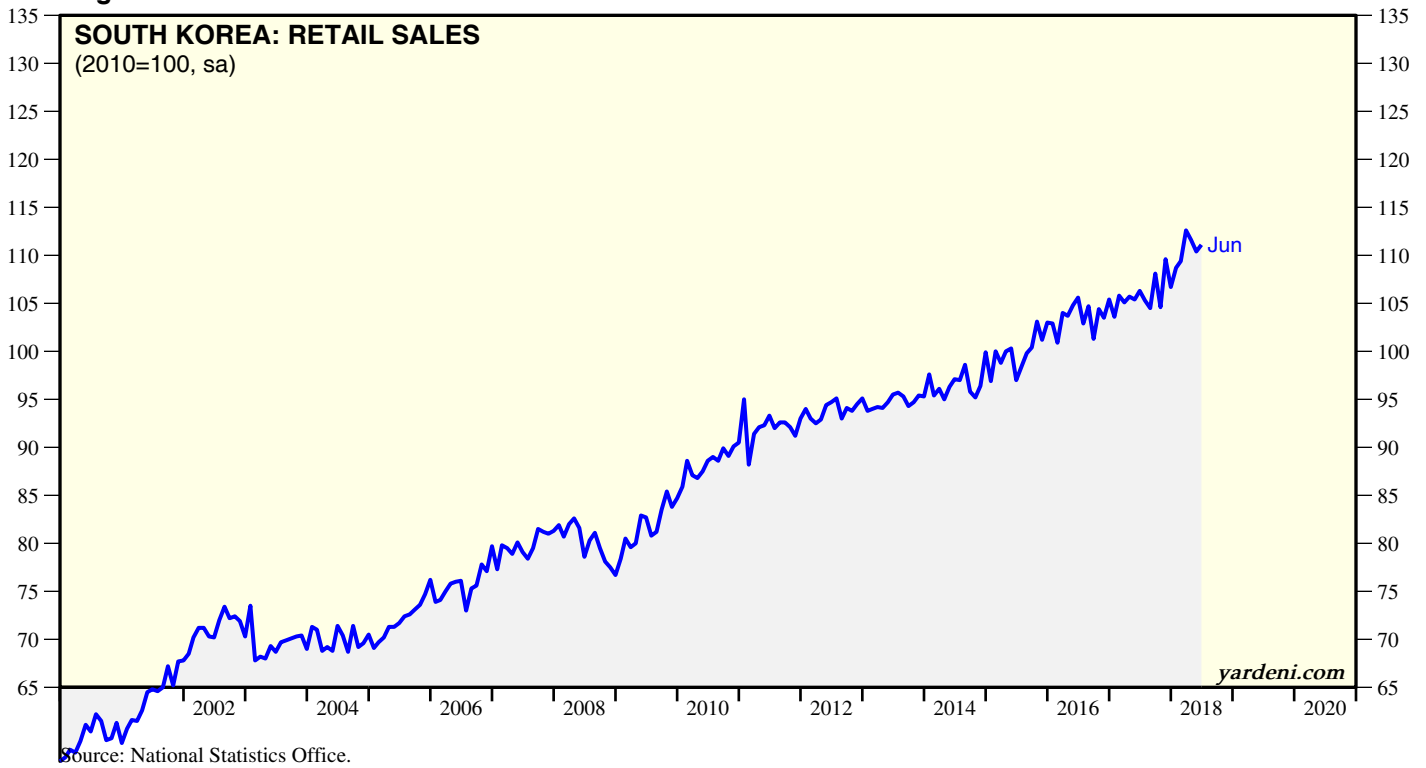
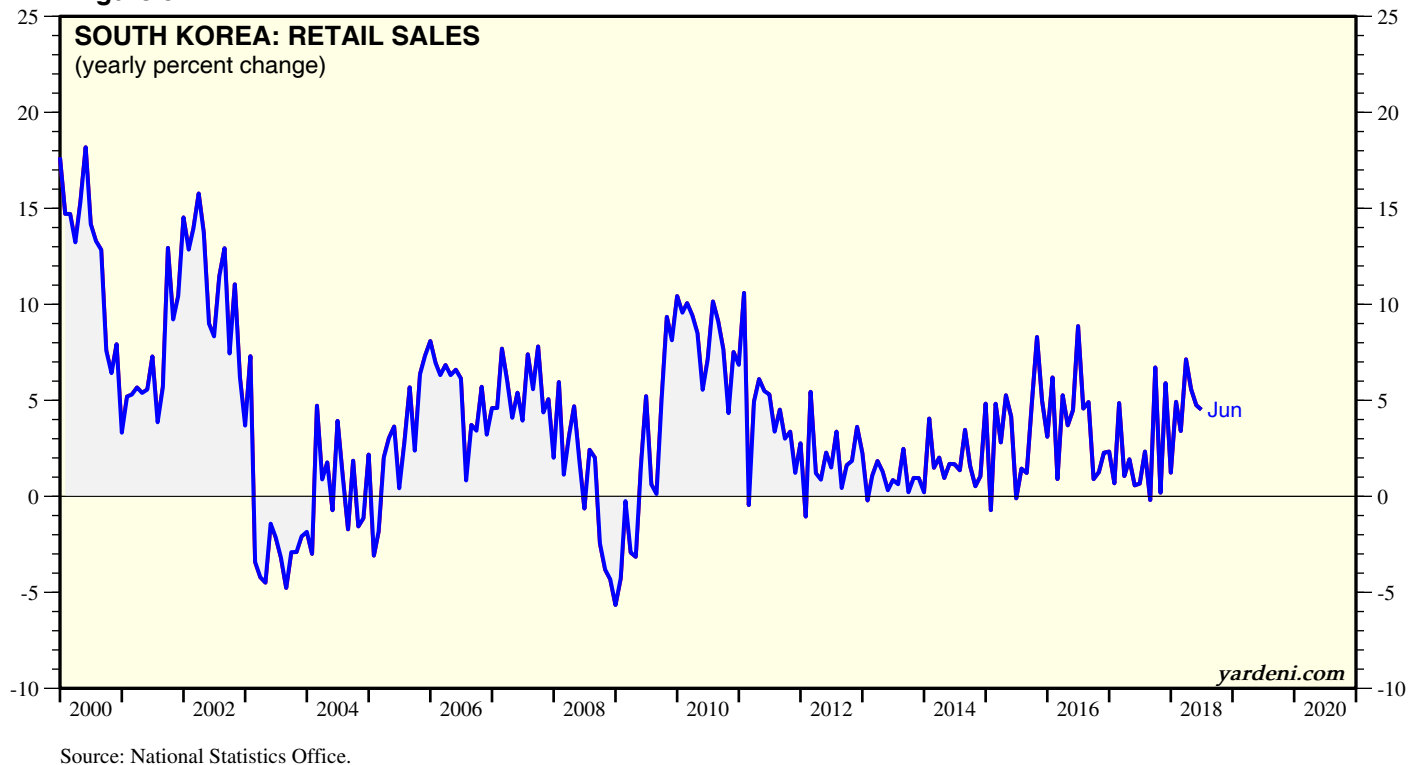
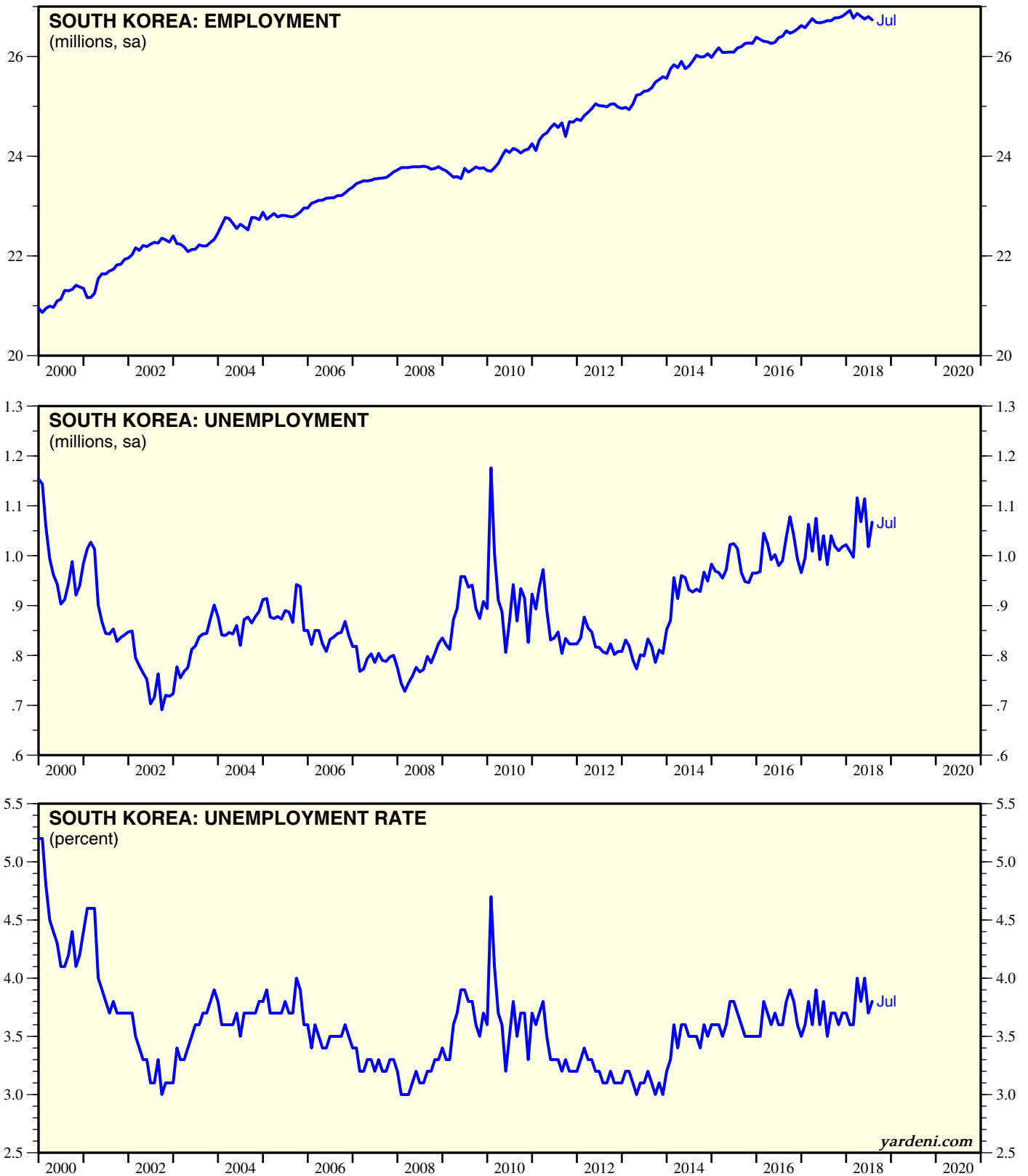


Figure 8.



Labor Market

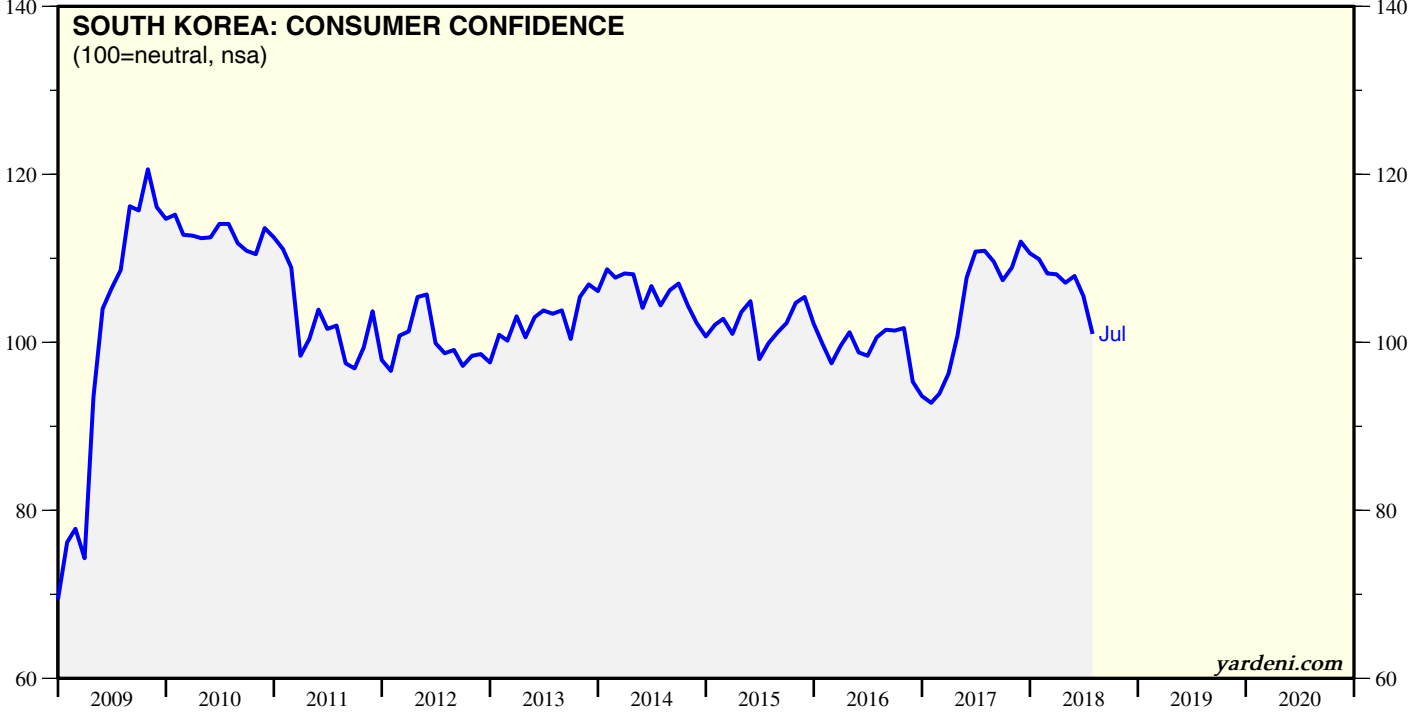
Figure 9.



Source: National Statistics Office.

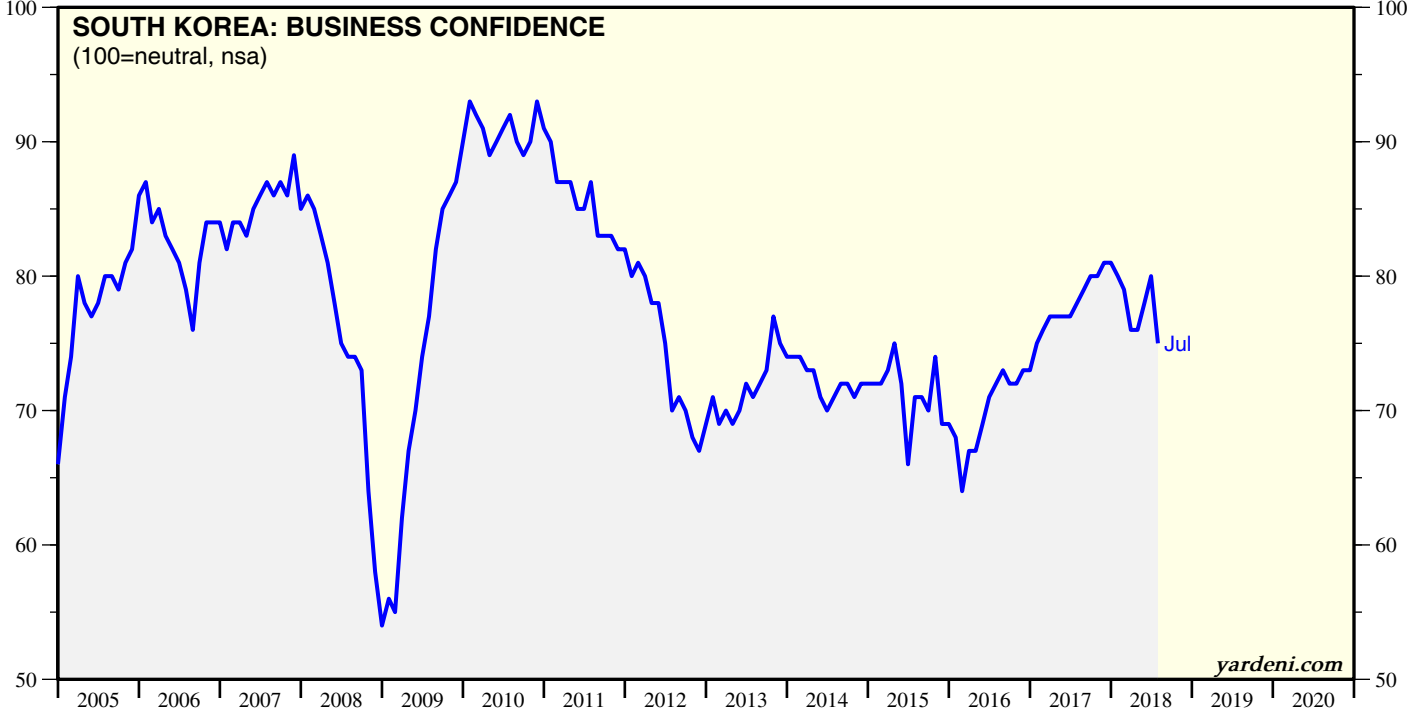
Consumer & Business Confidence

Figure 10.



Source: Bank of Korea.

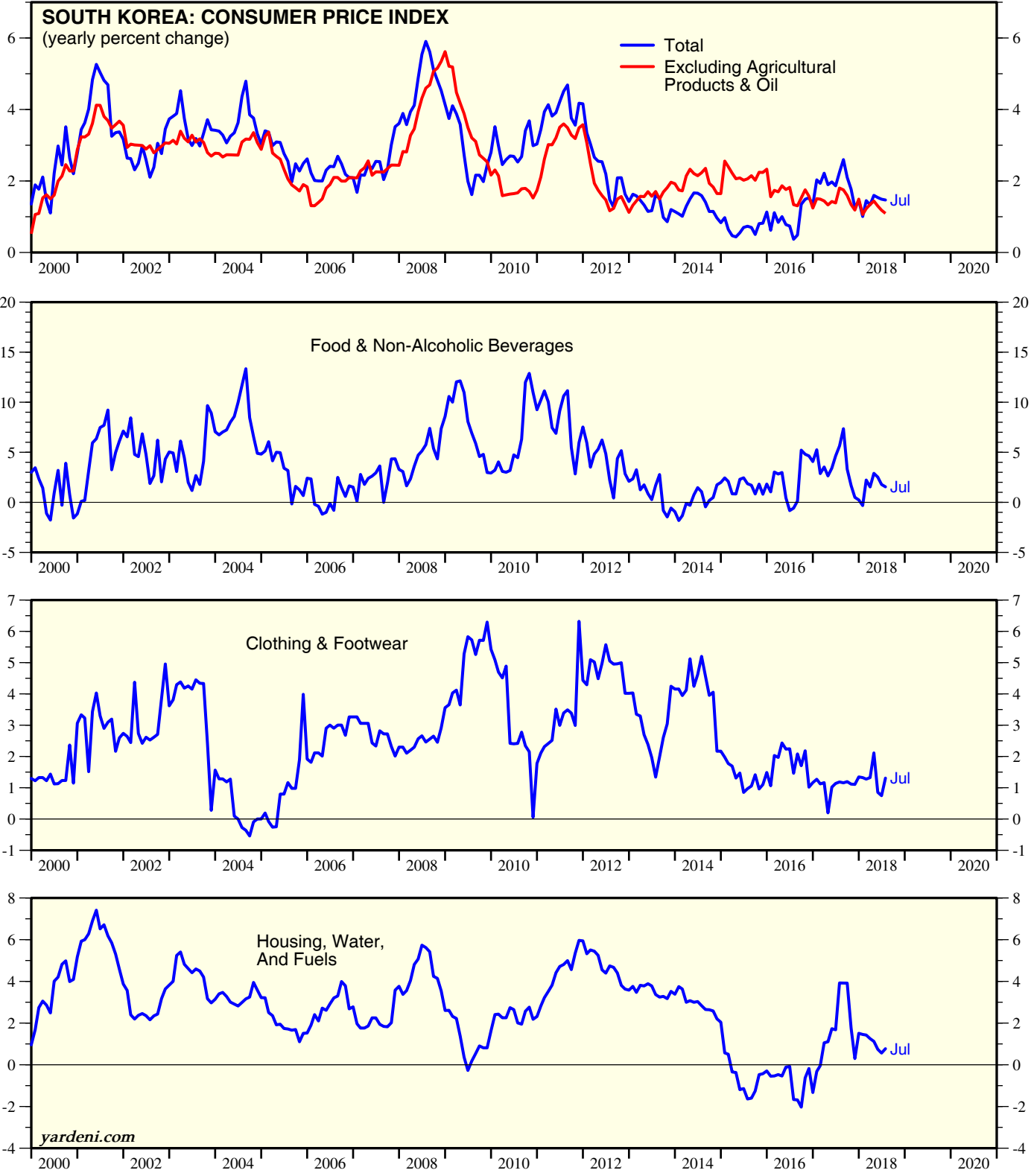
Figure 11.



Source: Bank of Korea.

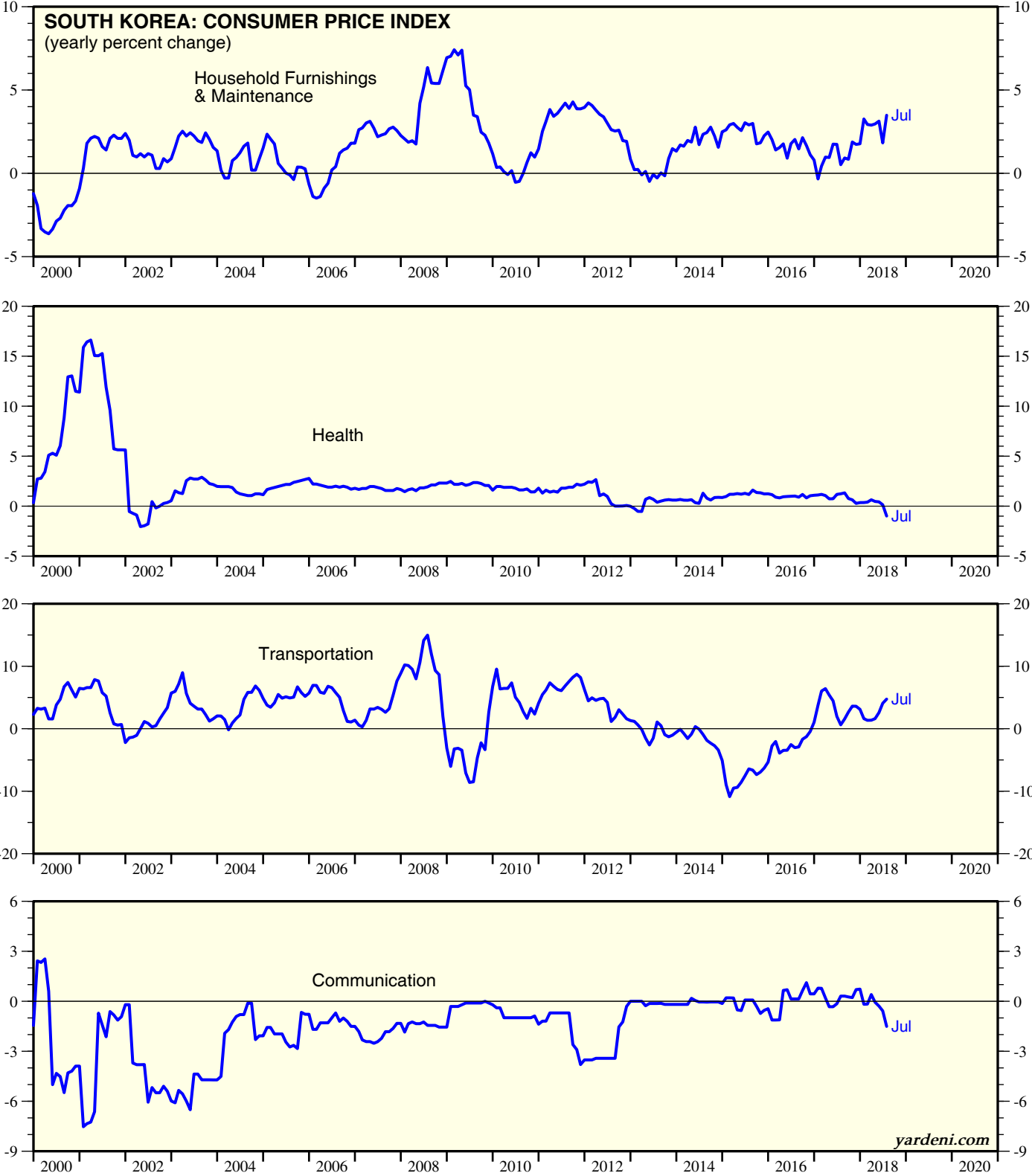
Consumer Prices

Figure 12.



Consumer Prices

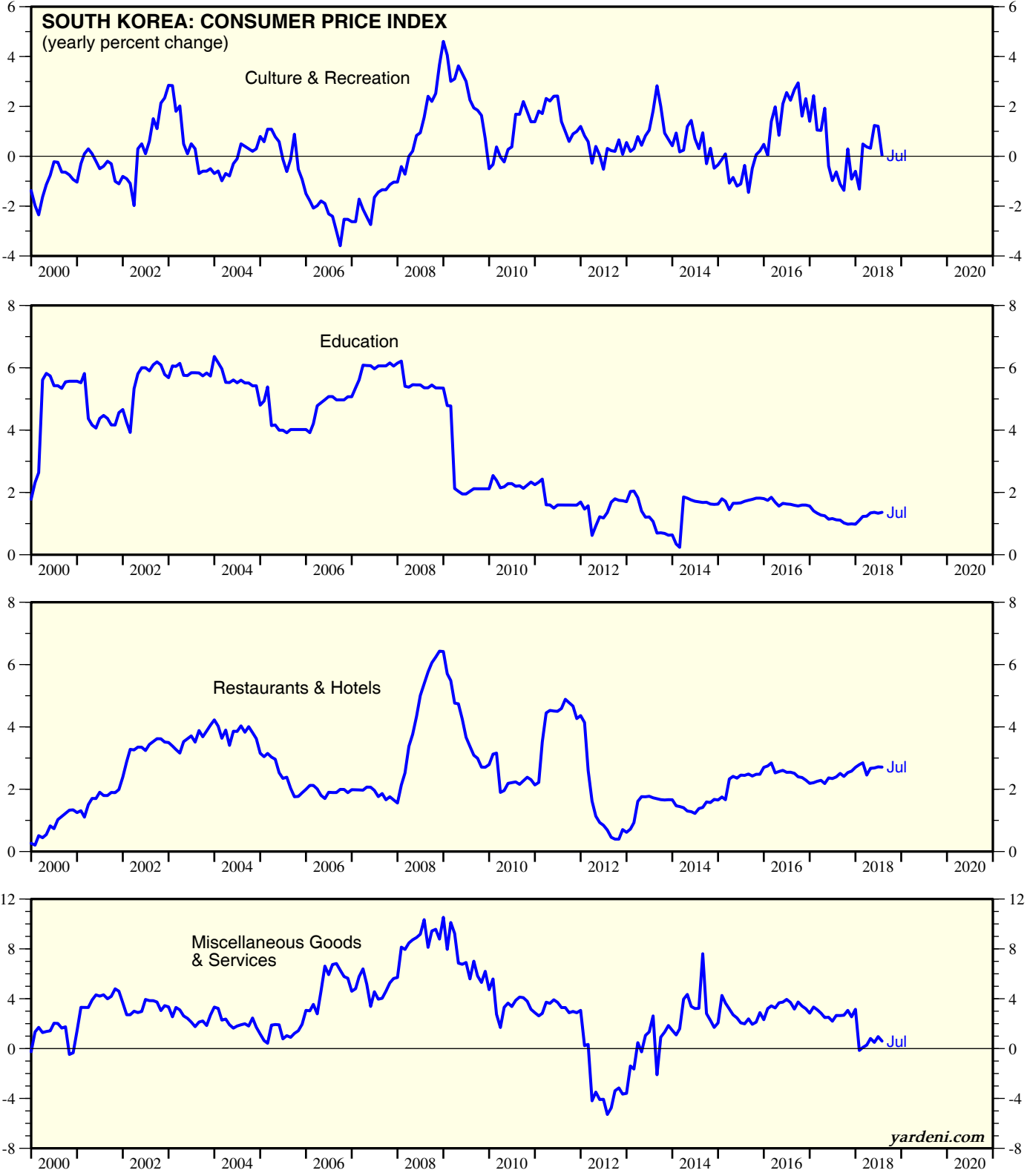
Figure 13.



Source: National Statistics Office.

Consumer Prices

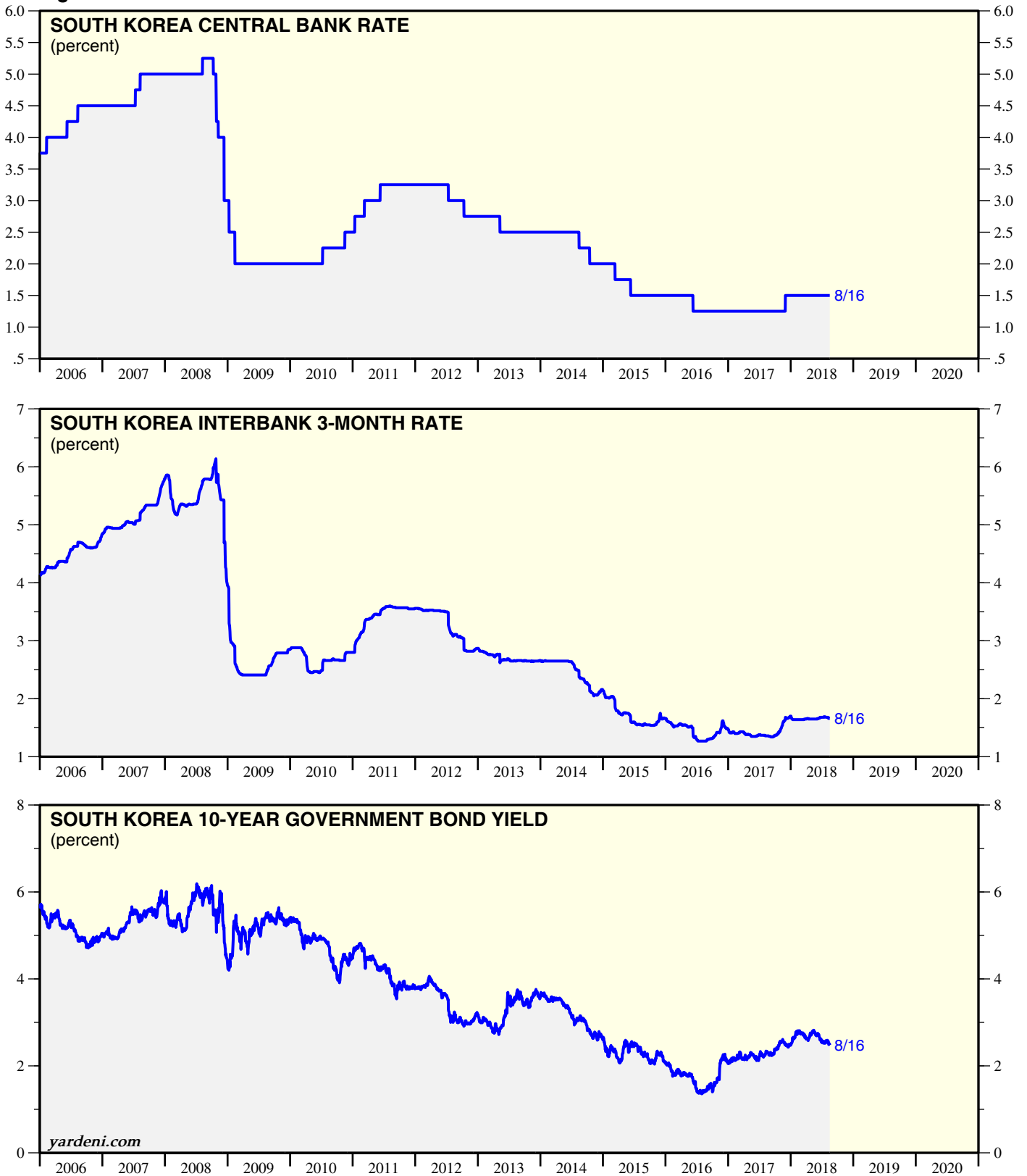
Figure 14.



Source: National Statistics Office.

Interest Rates

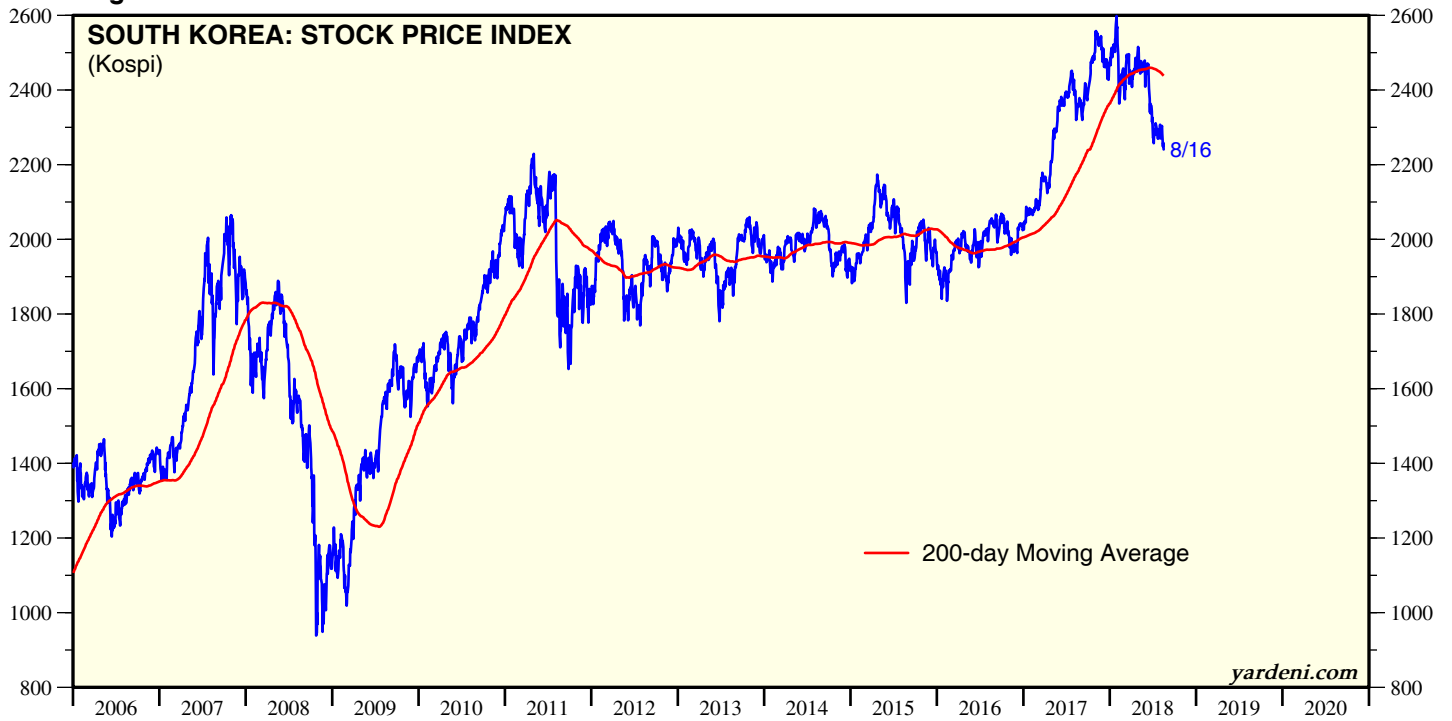
Figure 15.



Source: Haver Analytics.

Stock Market

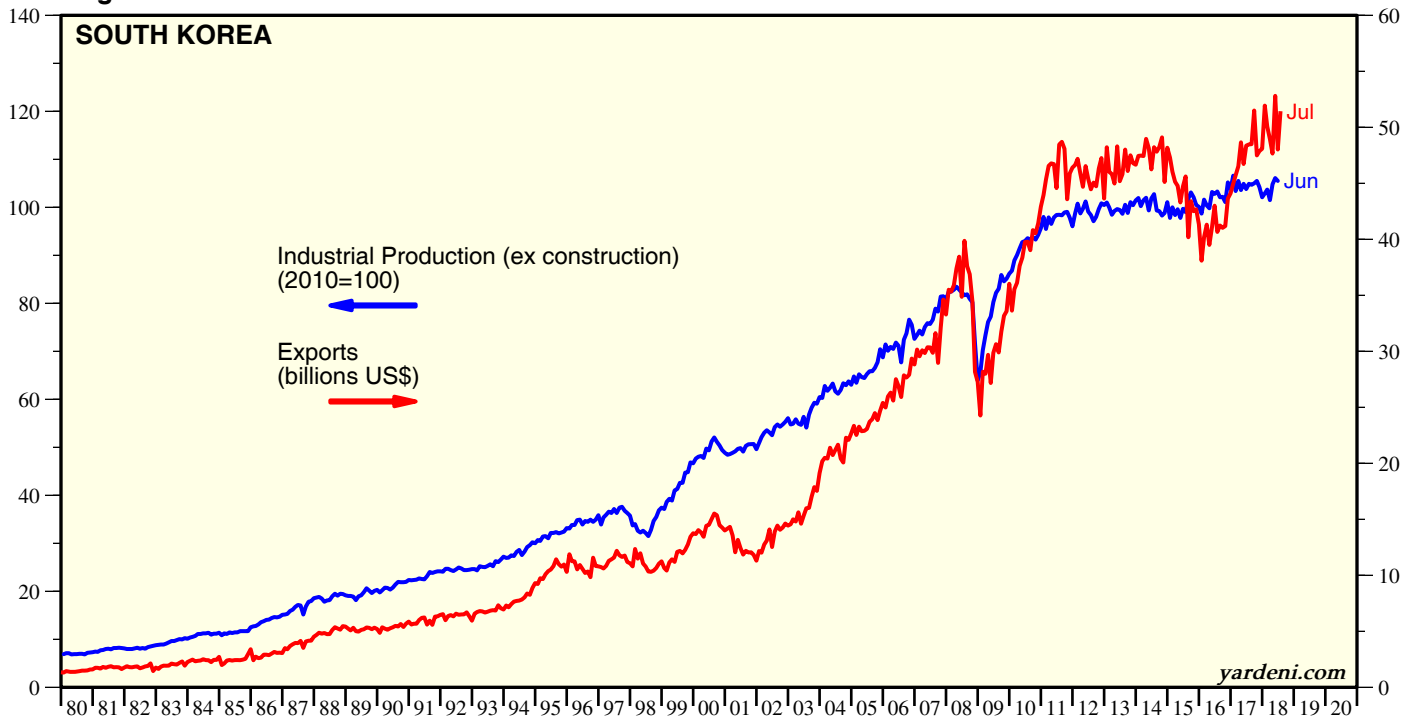
Figure 16.



Source: Reuters America, Inc.

Industrial Production & Exports

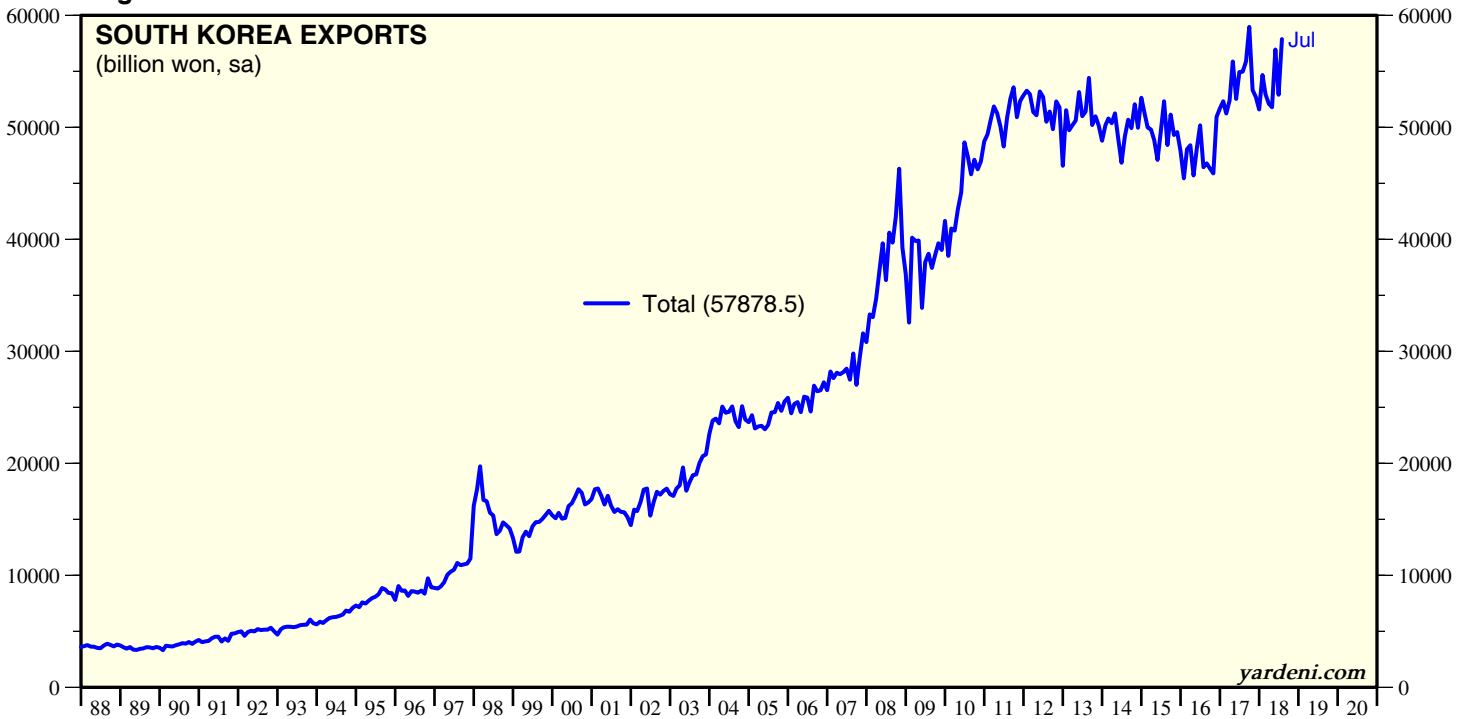
Figure 17.



Source: Haver Analytics.

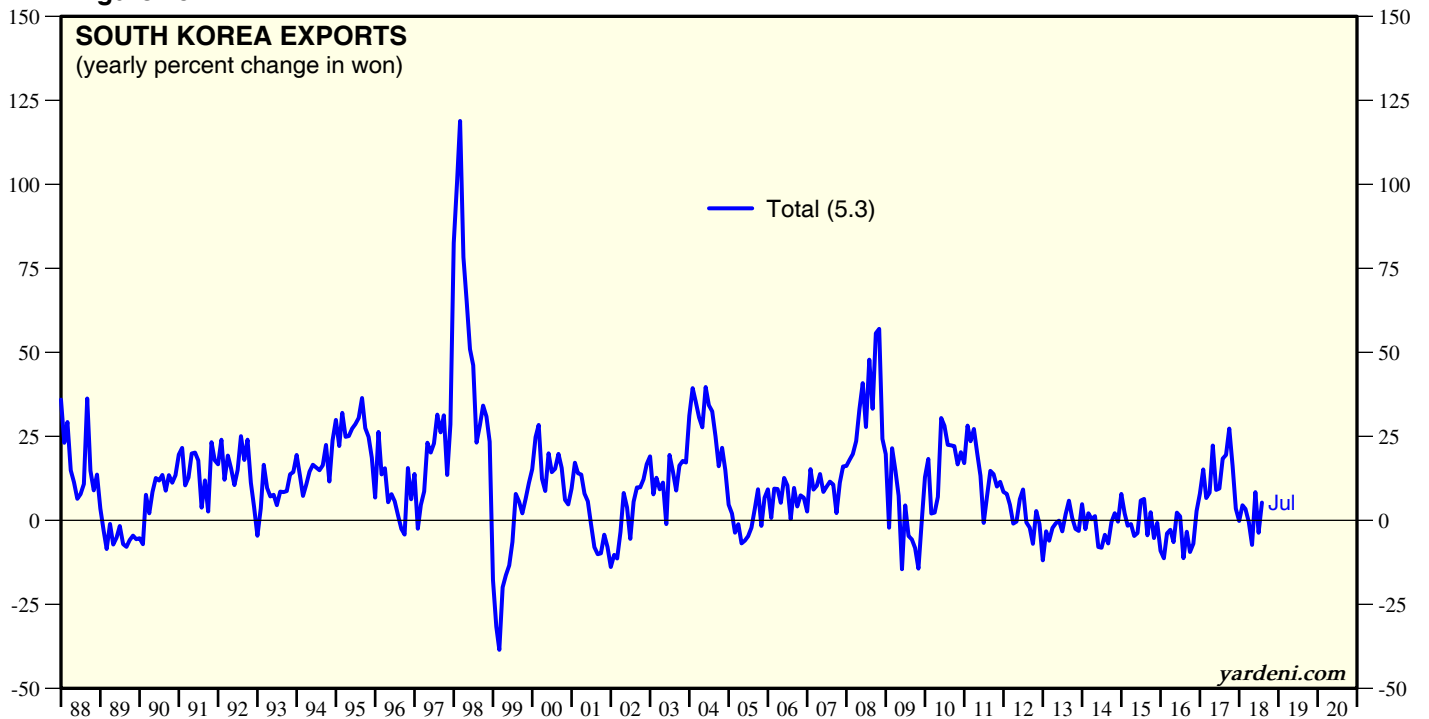
Exports

Figure 18.



Source: Korea Customs Service and Haver Analytics.

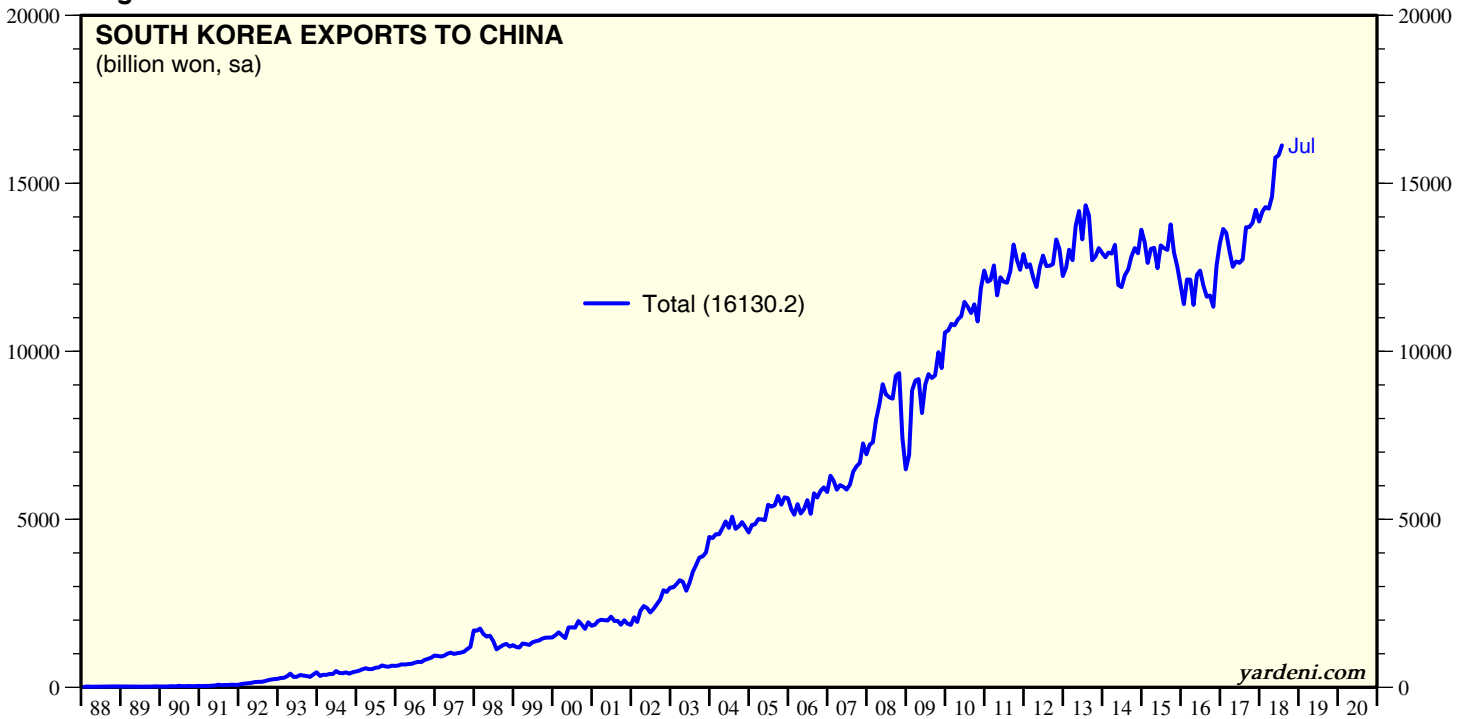
Figure 19.



Source: Korea Customs Service and Haver Analytics.

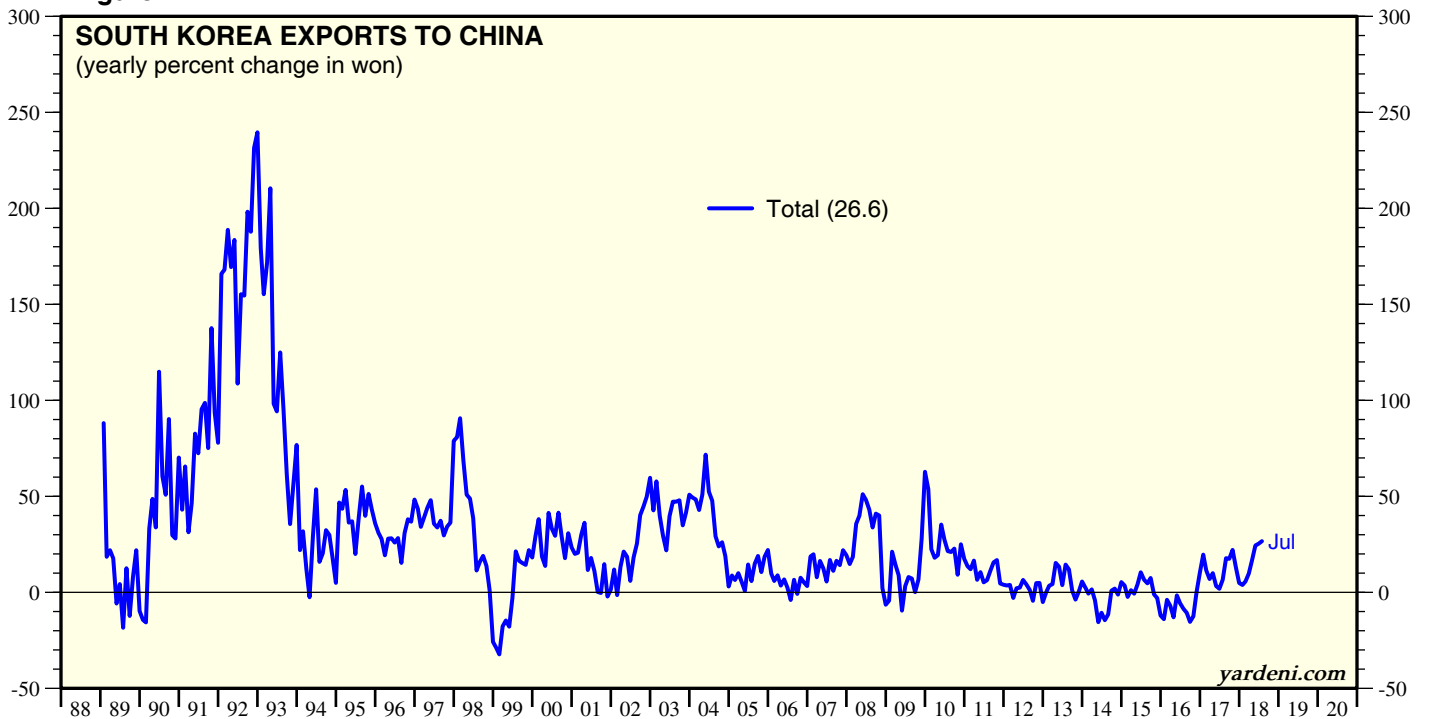
Exports

Figure 20.



Source: Korea Customs Service and Haver Analytics.

Figure 21.



Source: Korea Customs Service and Haver Analytics.

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