

# Country Briefing: South Korea

Yardeni Research, Inc.

*July 27, 2017*

**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Debbie Johnson**

480-664-1333  
djohnson@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
[blog.yardeni.com](http://blog.yardeni.com)



*thinking outside the box*

---

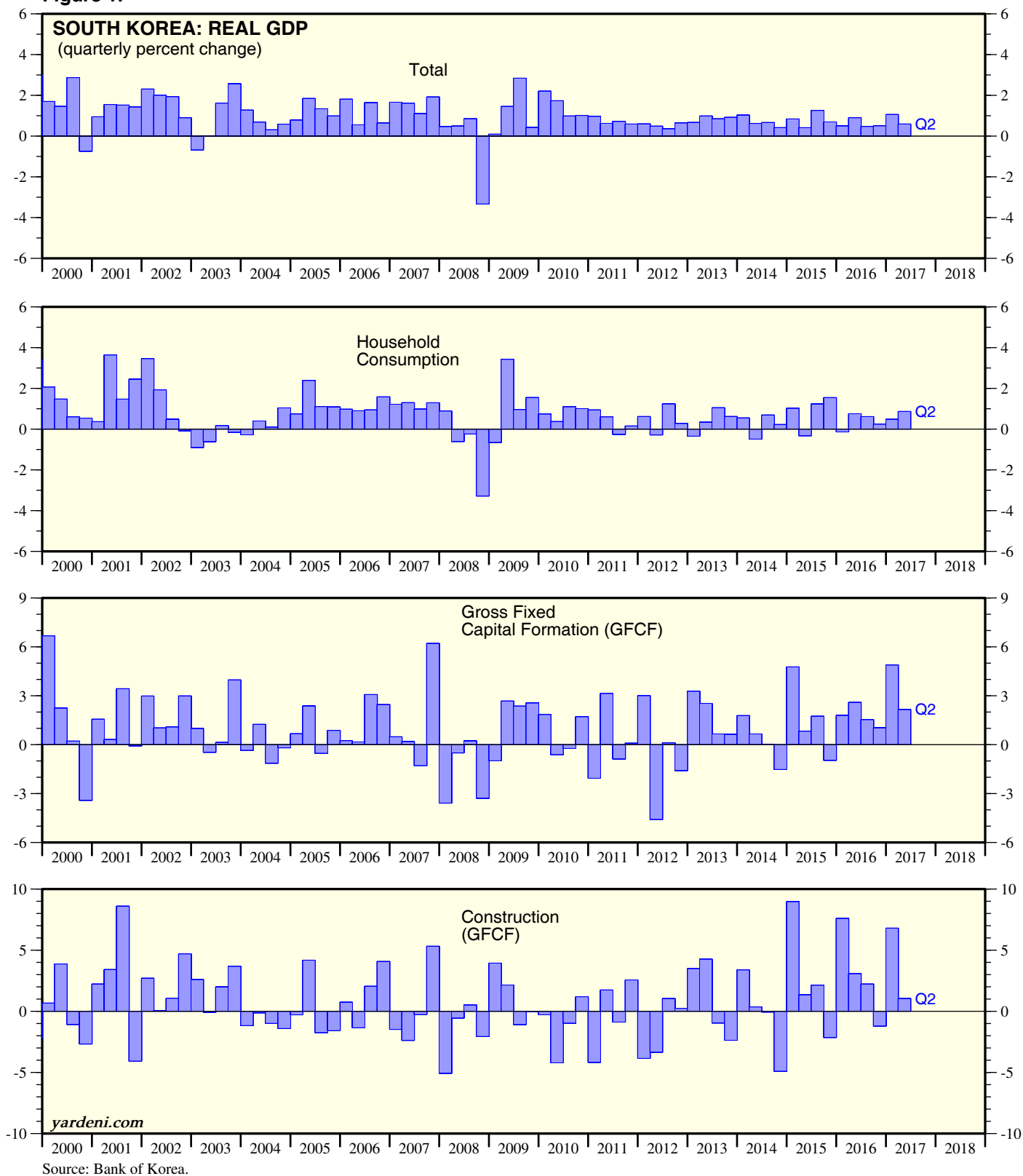
# *Table Of Contents*

---

Real GDP	1-2
Industrial Production	3
Purchasing Managers Indexes	4
Merchandise Trade	5
Retail Sales	6
Labor Market	7
Consumer & Business Confidence	8
Consumer Prices	9-11
Interest Rates	12
Stock Market	13
Industrial Production & Exports	14
Exports	15-16

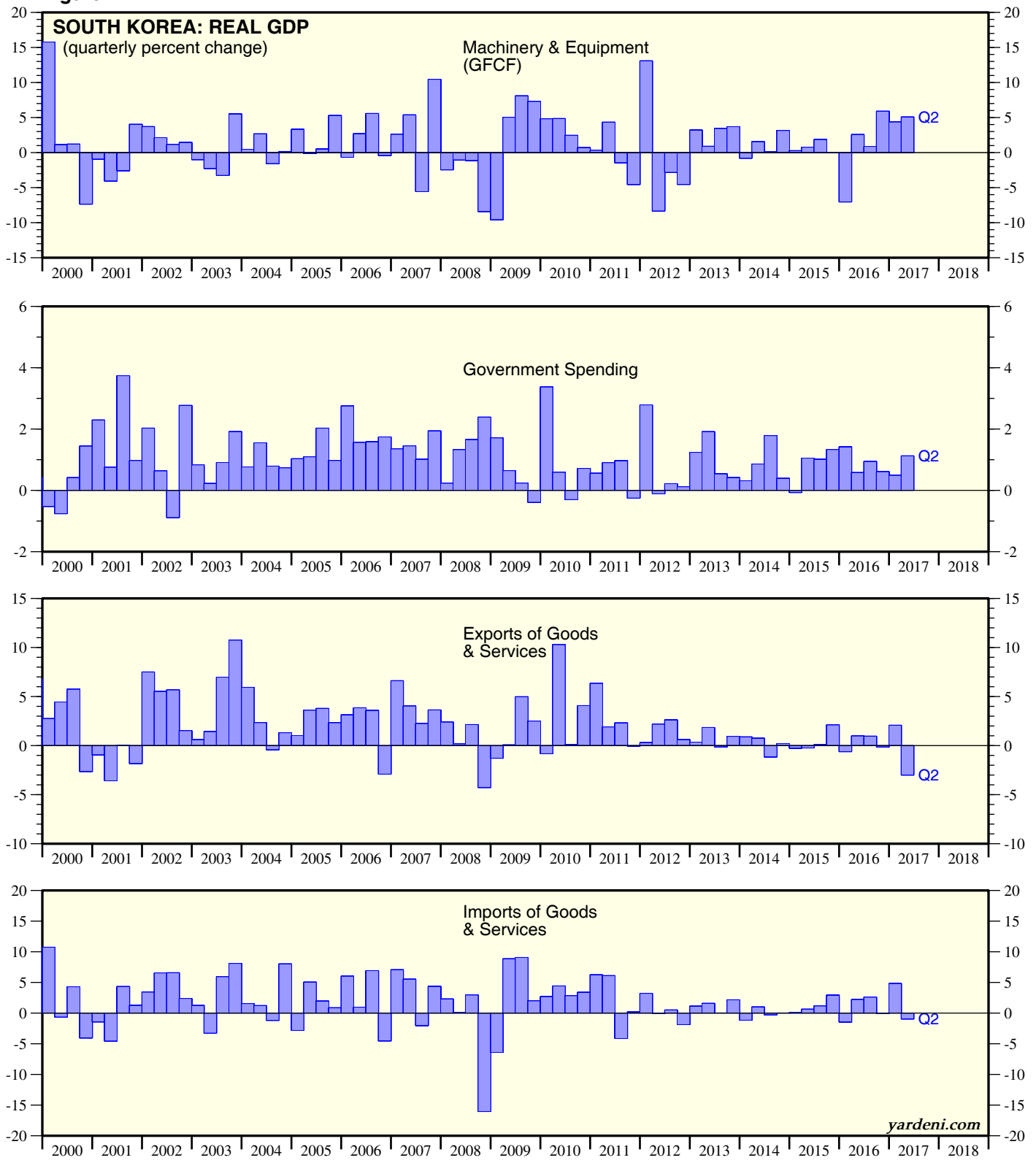
# Real GDP

Figure 1.



# Real GDP

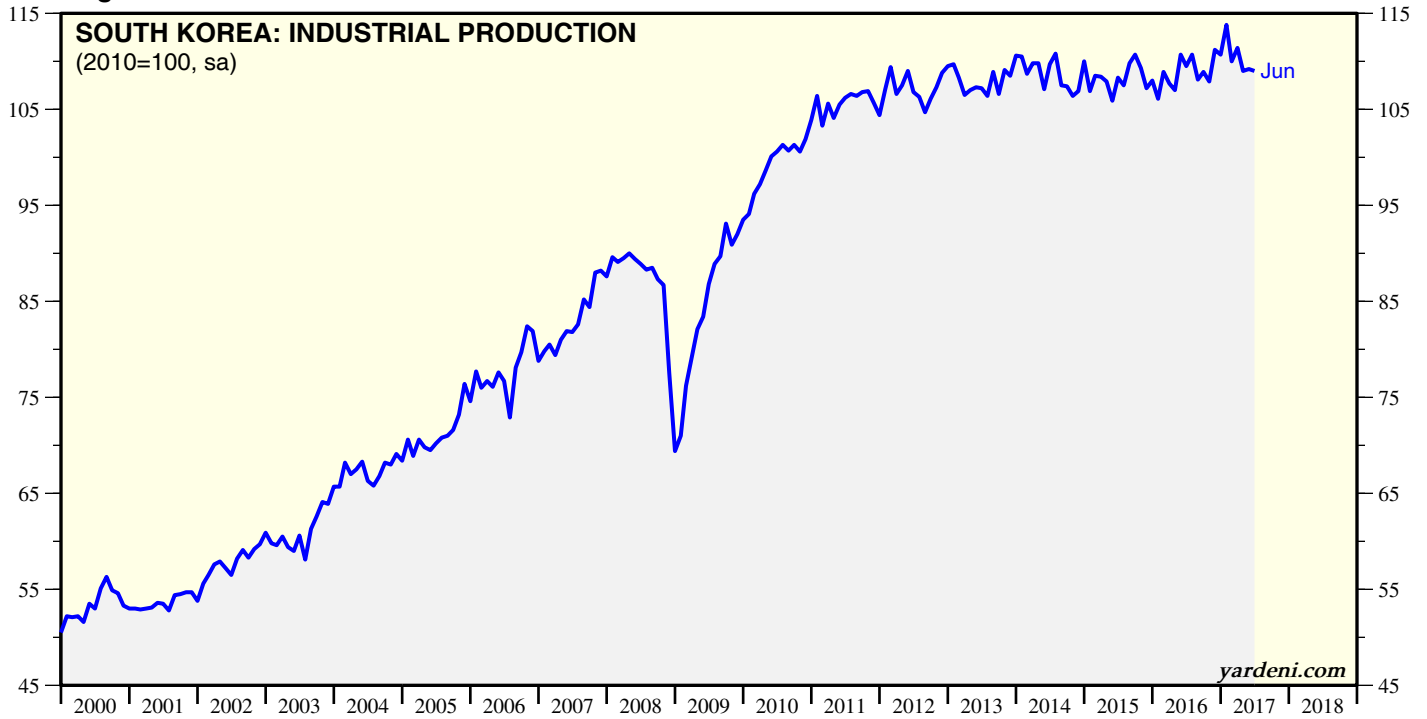
Figure 2.



Source: Bank of Korea.

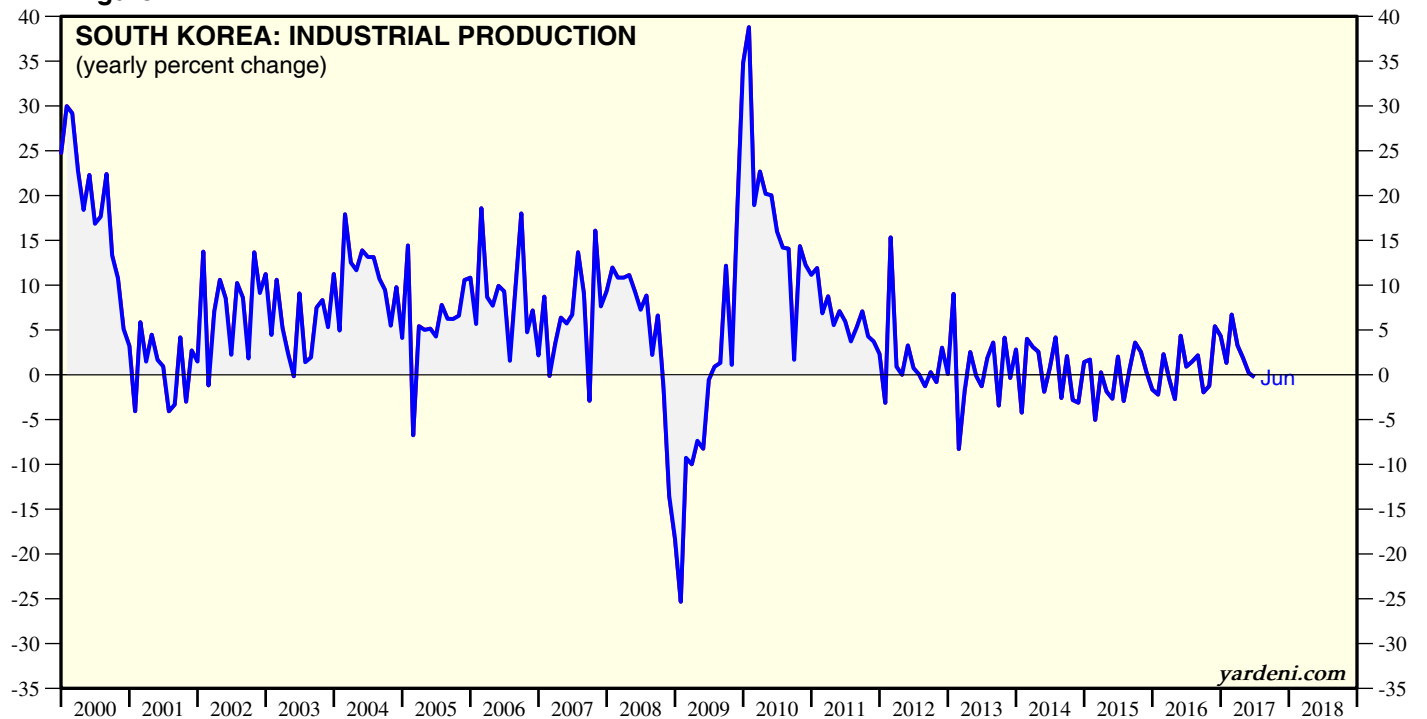
# Industrial Production

Figure 3.



Source: National Statistics Office.

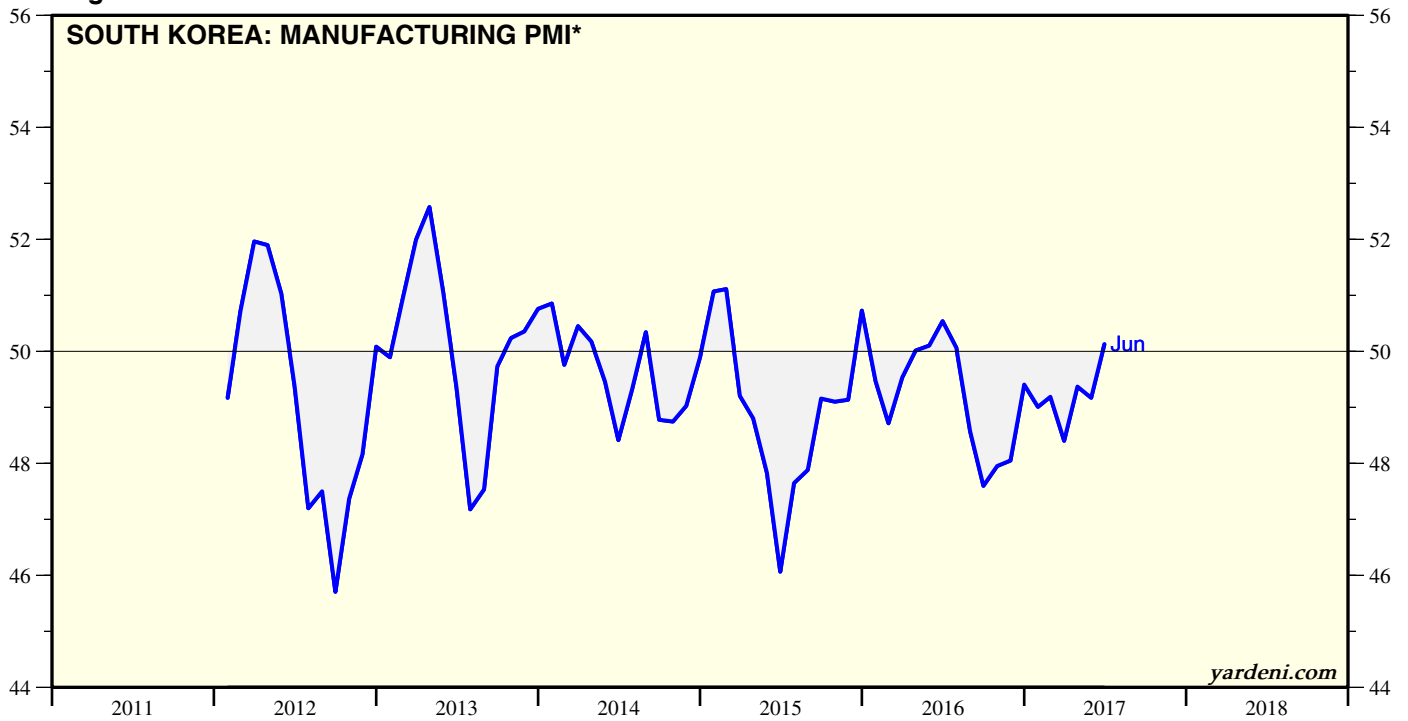
Figure 4.



Source: National Statistics Office.

# Purchasing Managers Indexes

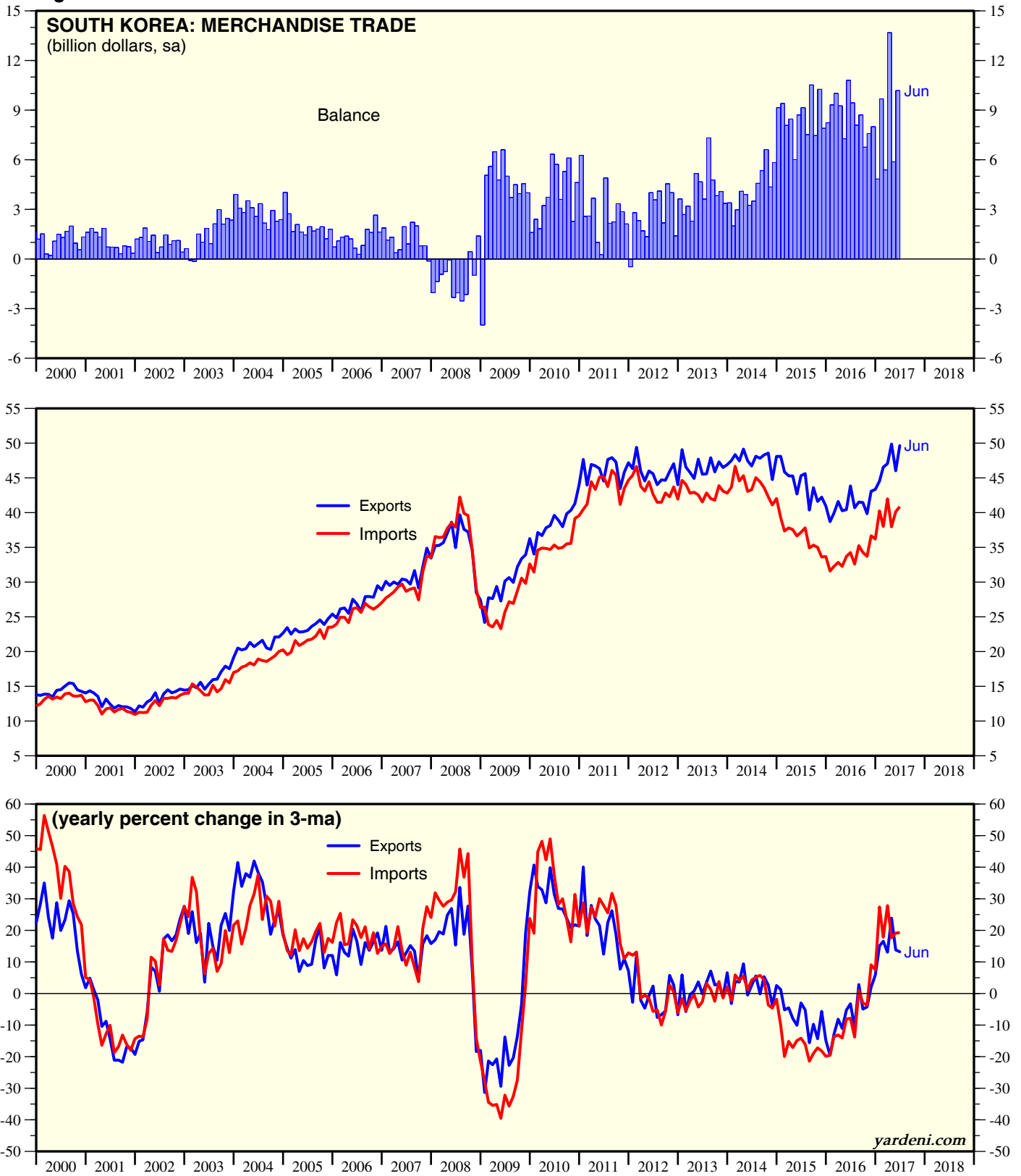
Figure 5.



\* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.  
Source: Haver Analytics.

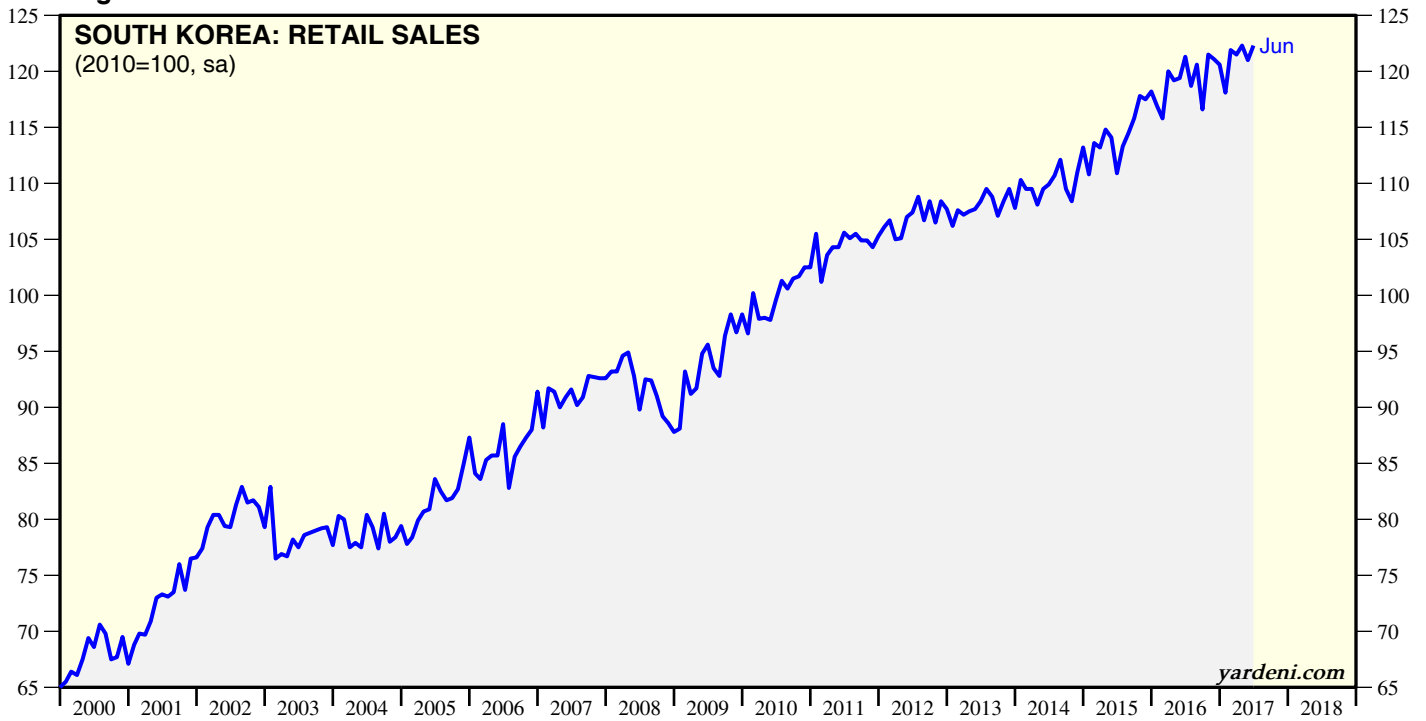
# Merchandise Trade

Figure 6.



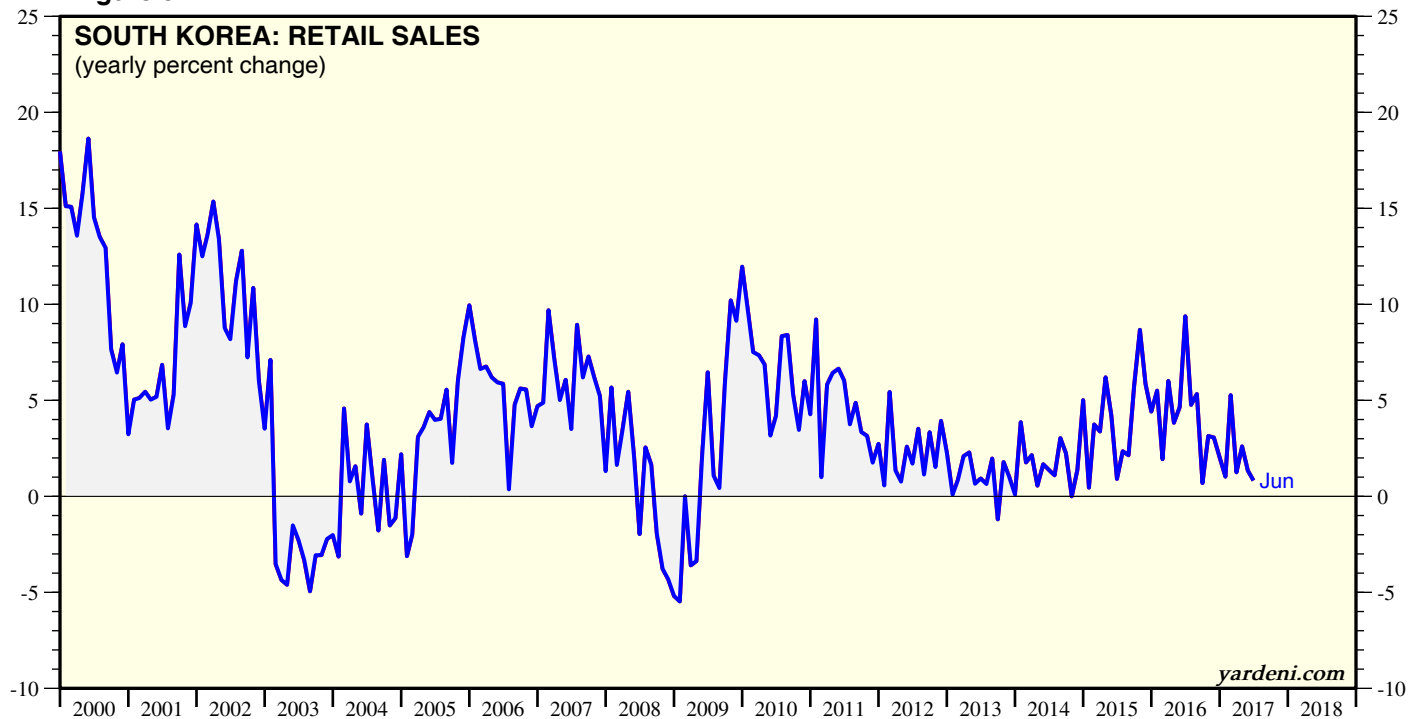
# Retail Sales

Figure 7.



Source: National Statistics Office.

Figure 8.

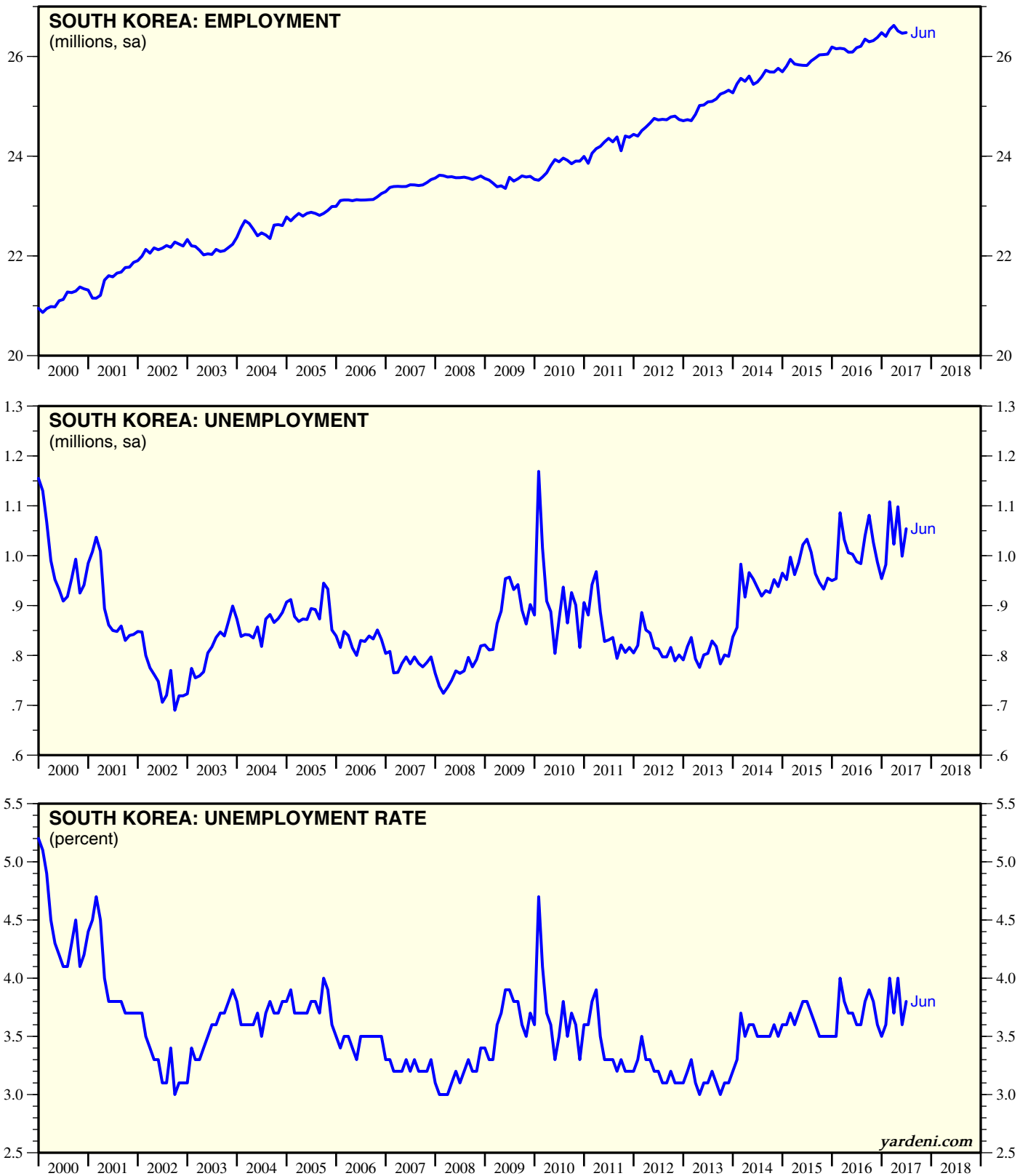


Source: National Statistics Office.



# Labor Market

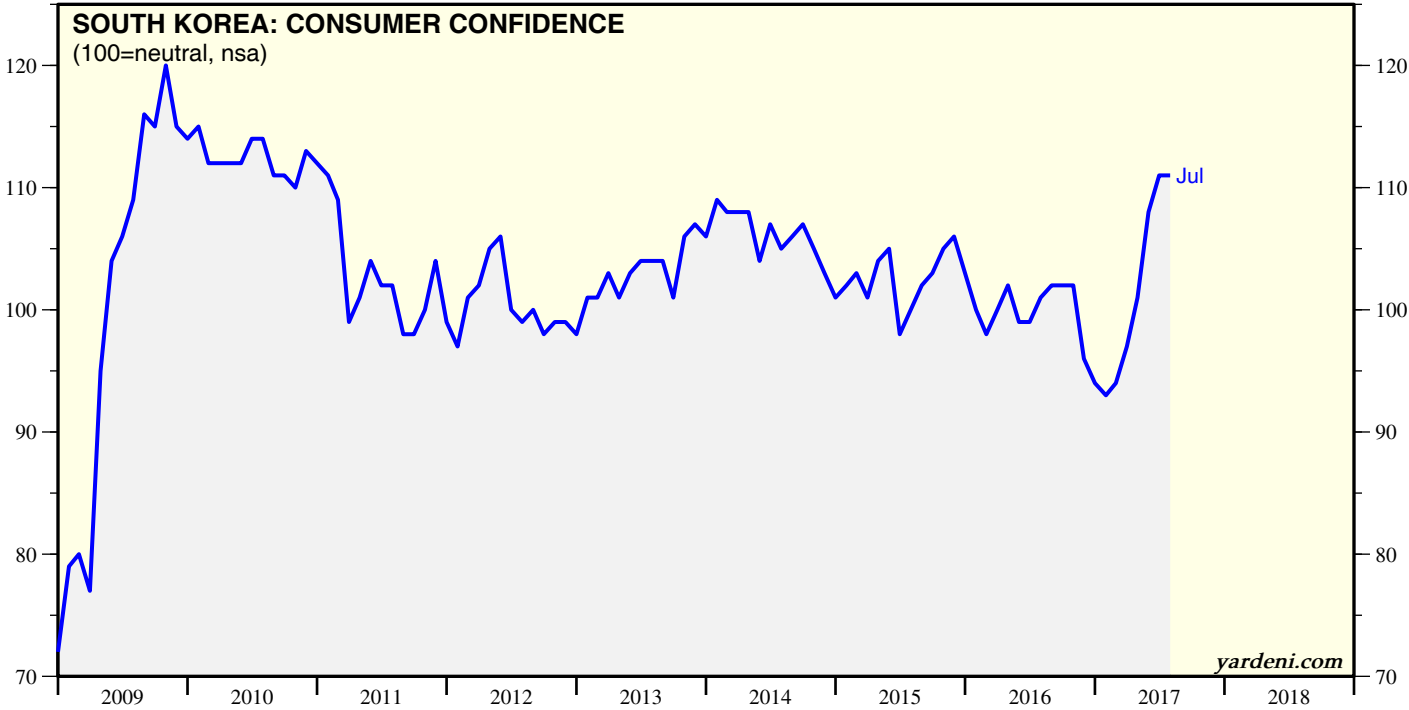
Figure 9.



Source: National Statistics Office.

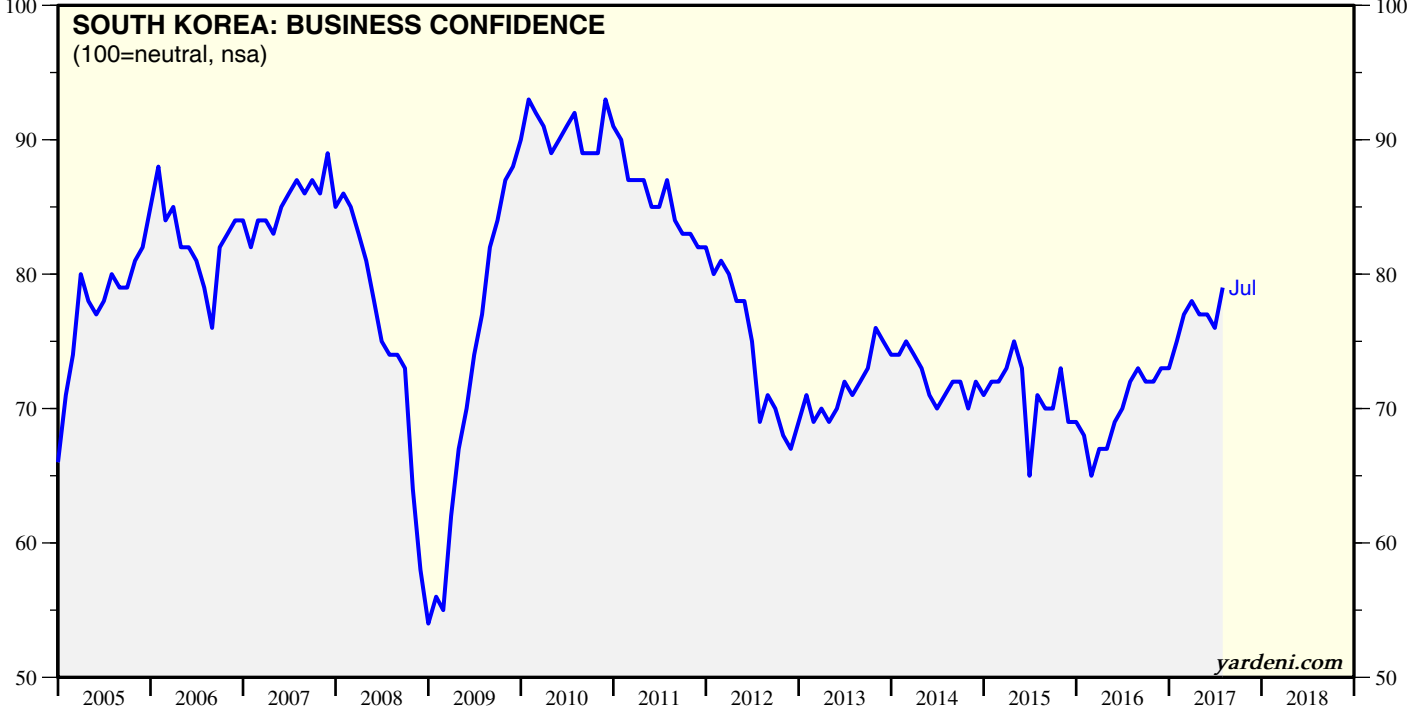
# Consumer & Business Confidence

Figure 10.



Source: Bank of Korea.

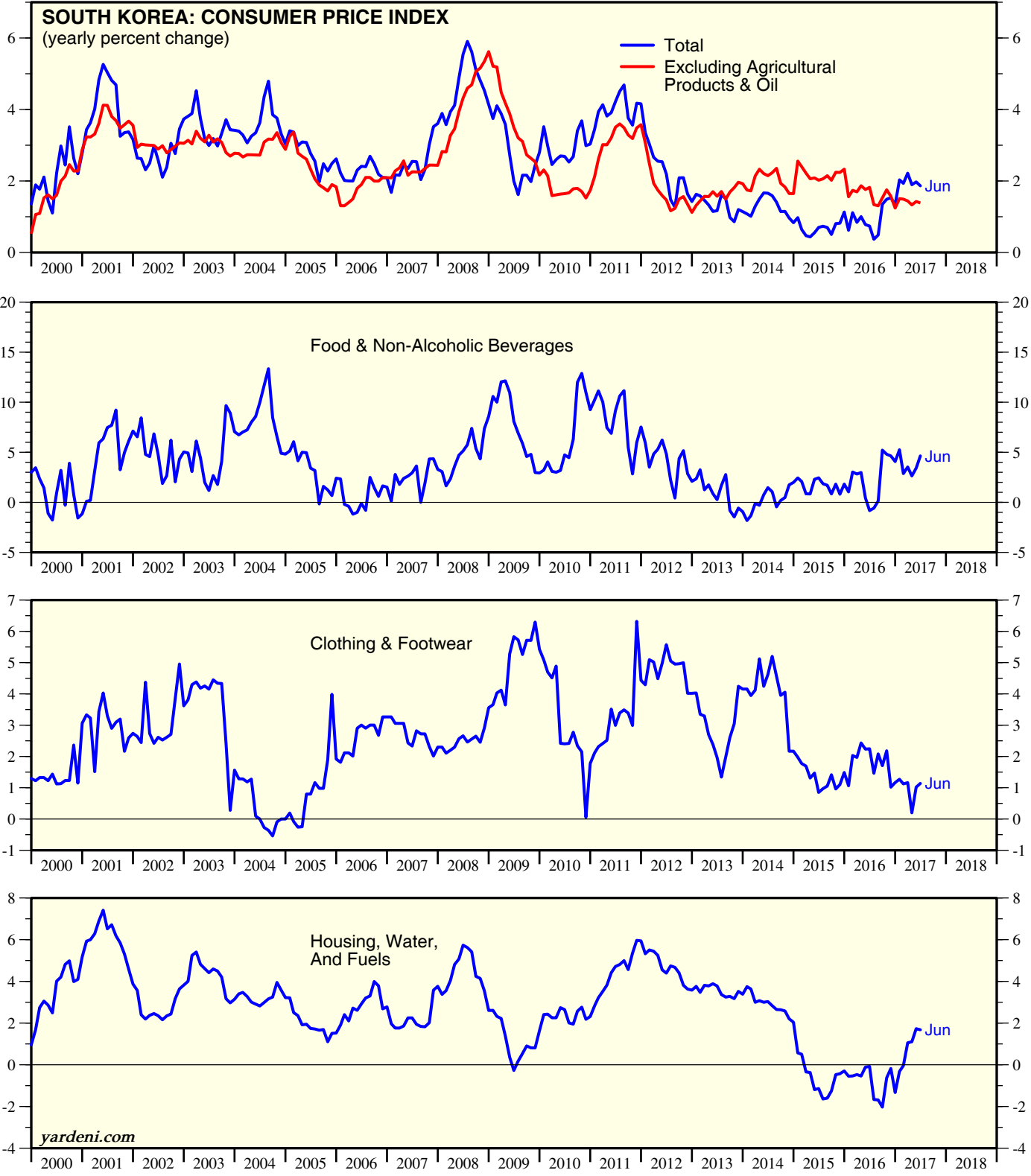
Figure 11.



Source: Bank of Korea.

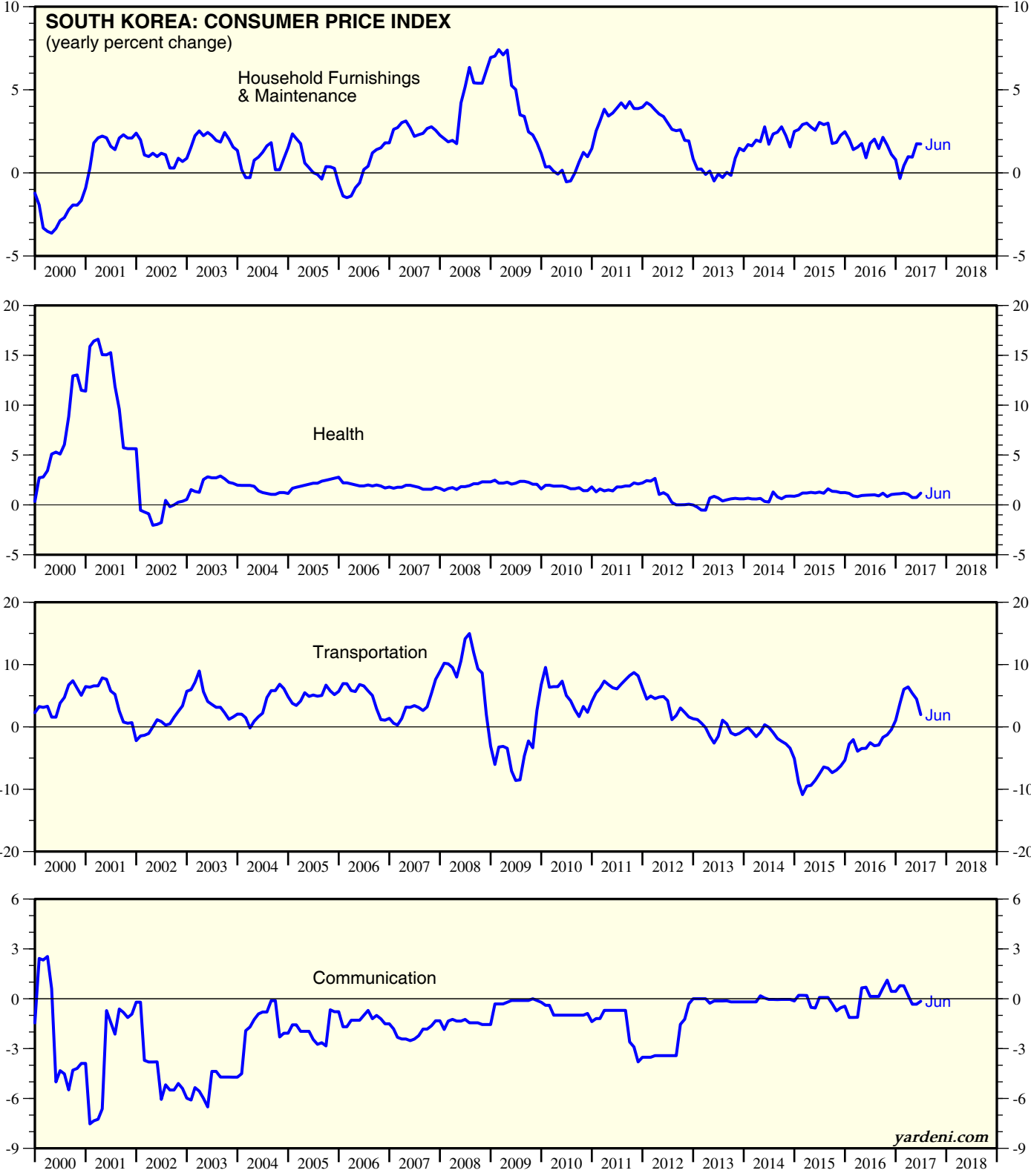
# Consumer Prices

Figure 12.



# Consumer Prices

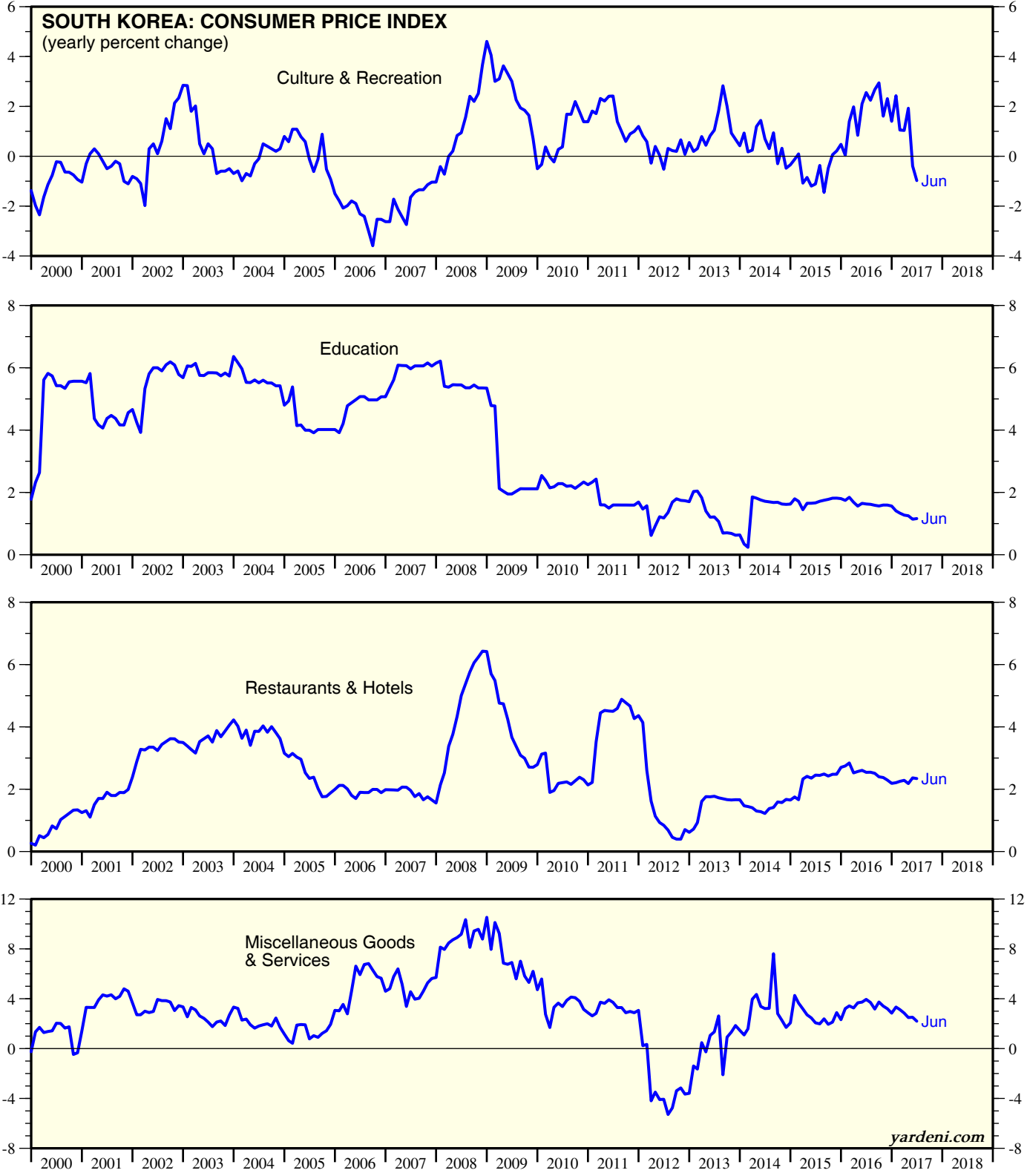
Figure 13.



Source: National Statistics Office.

# Consumer Prices

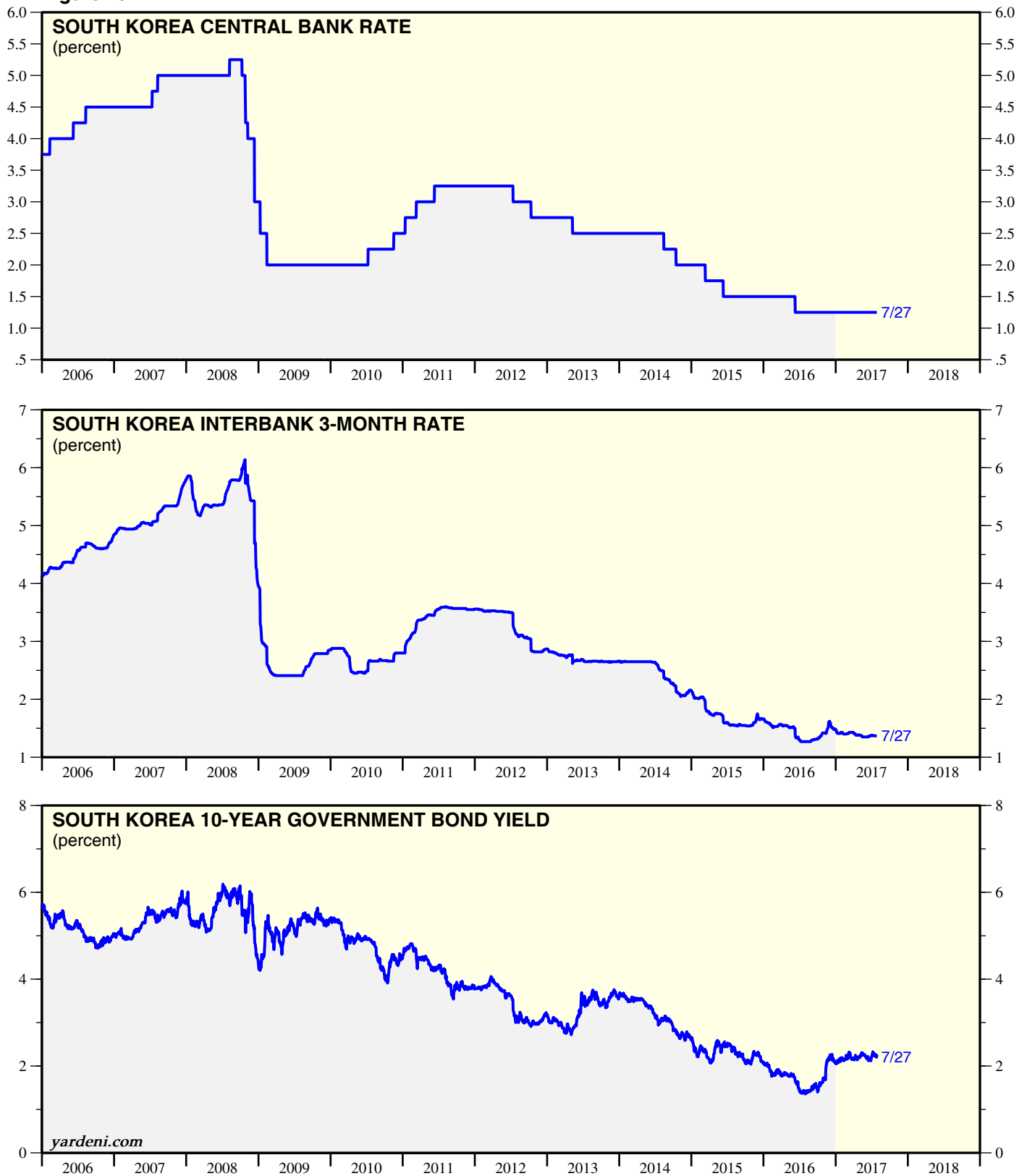
Figure 14.



Source: National Statistics Office.

# Interest Rates

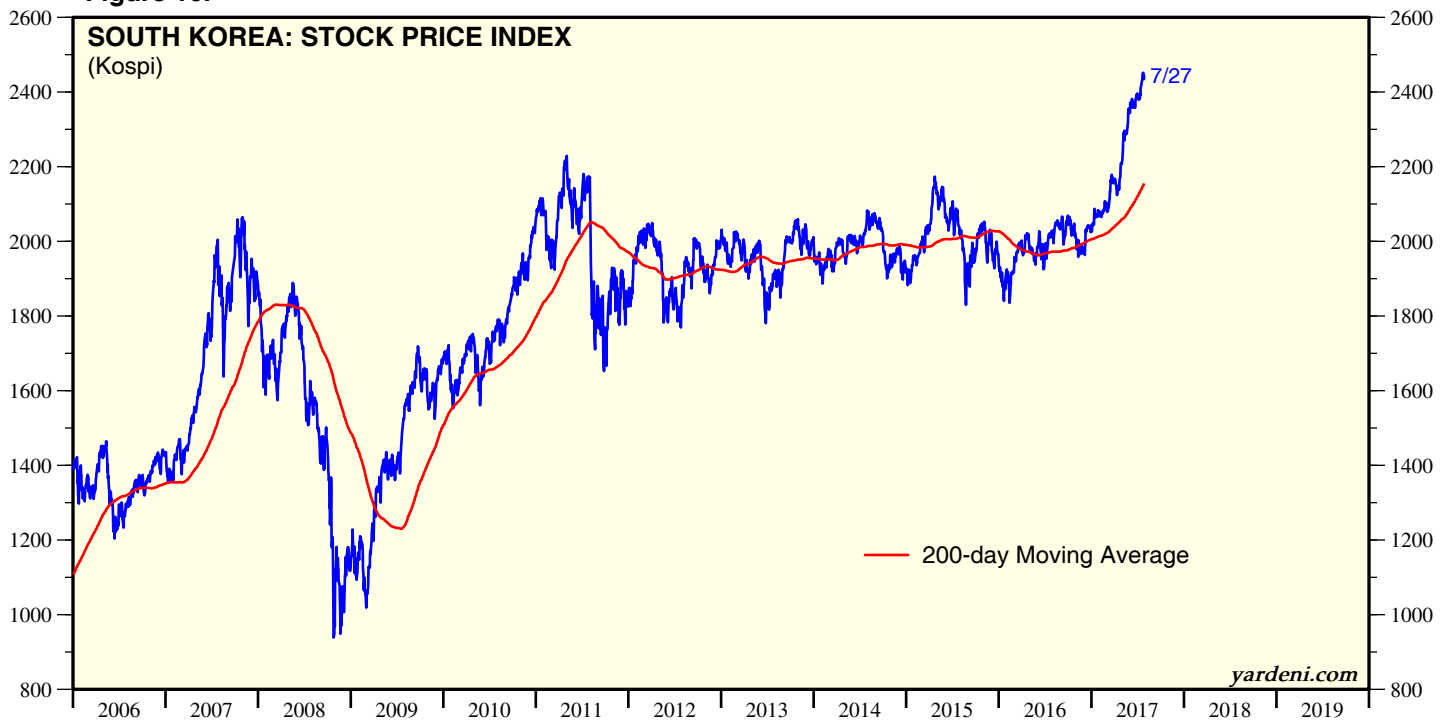
Figure 15.



Source: Haver Analytics.

# Stock Market

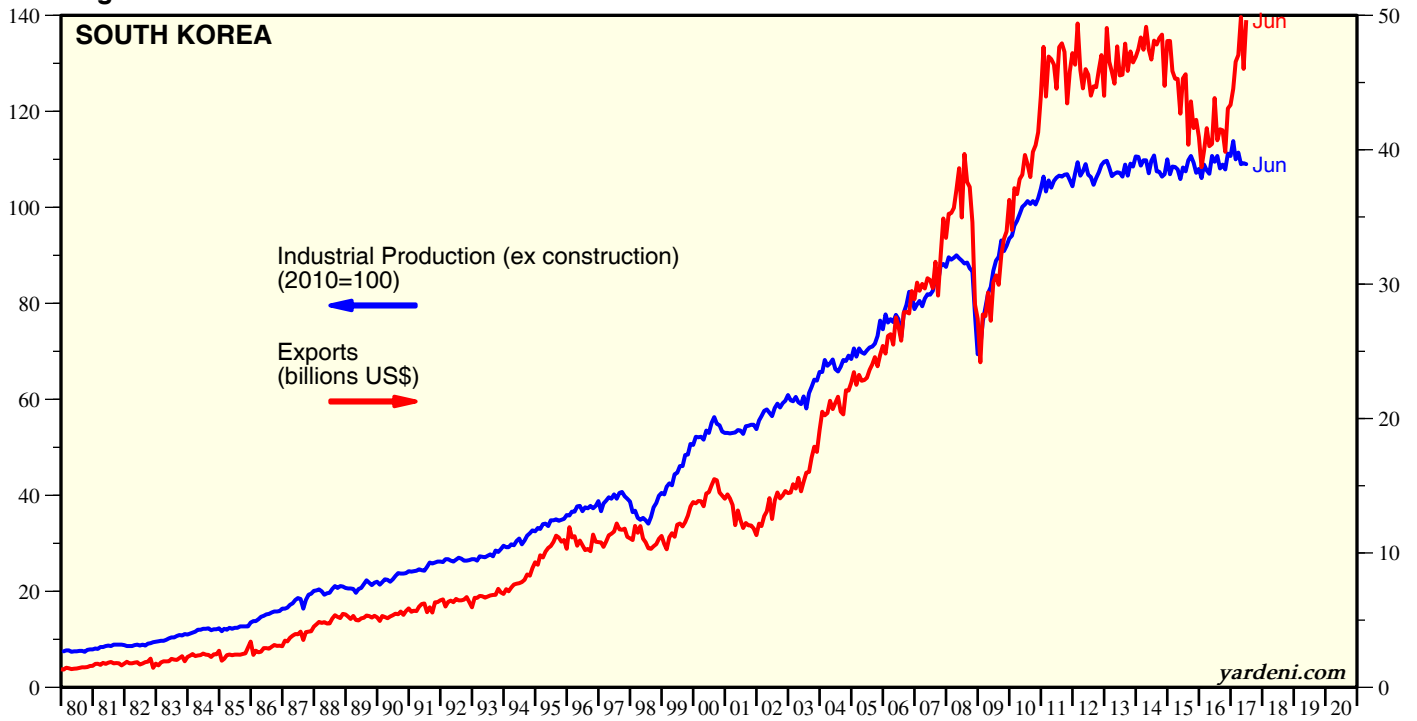
Figure 16.



Source: Reuters America, Inc.

# Industrial Production & Exports

Figure 17.

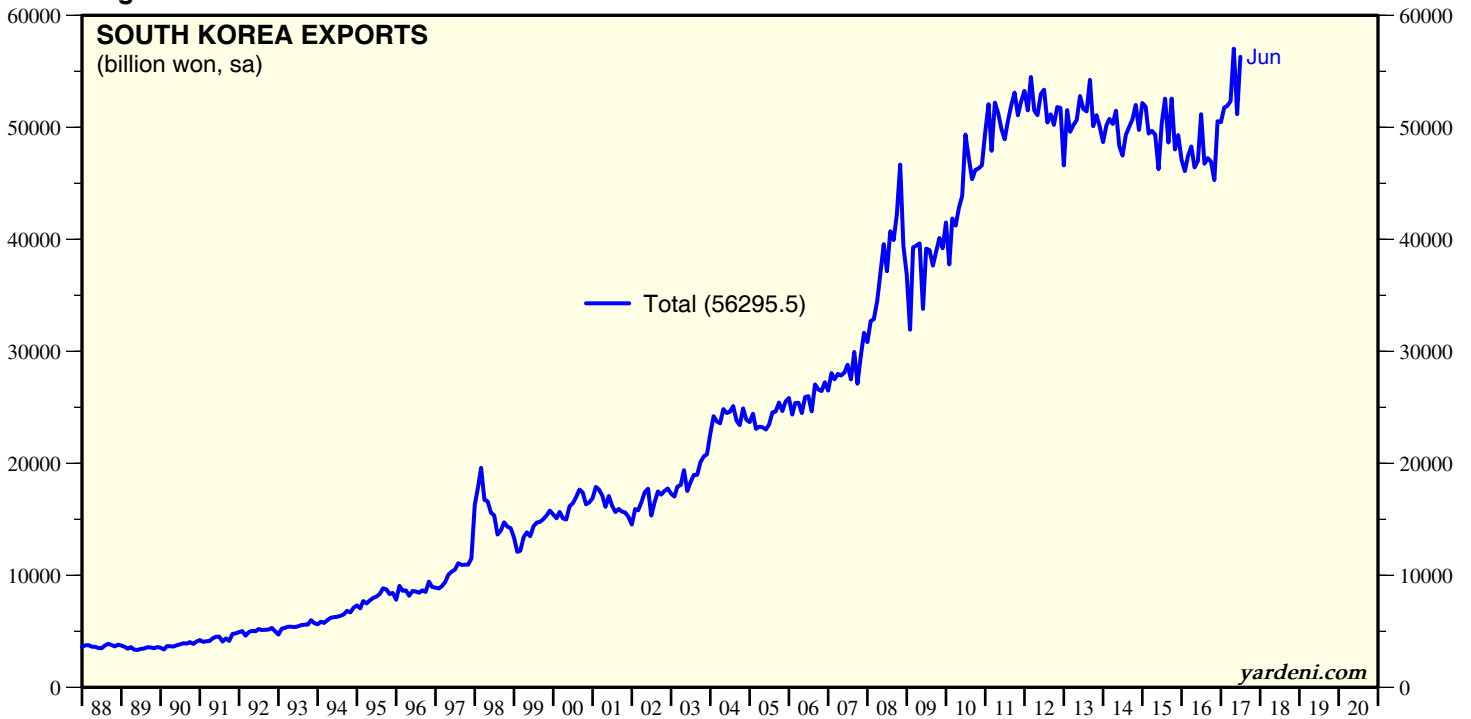


Source: Haver Analytics.



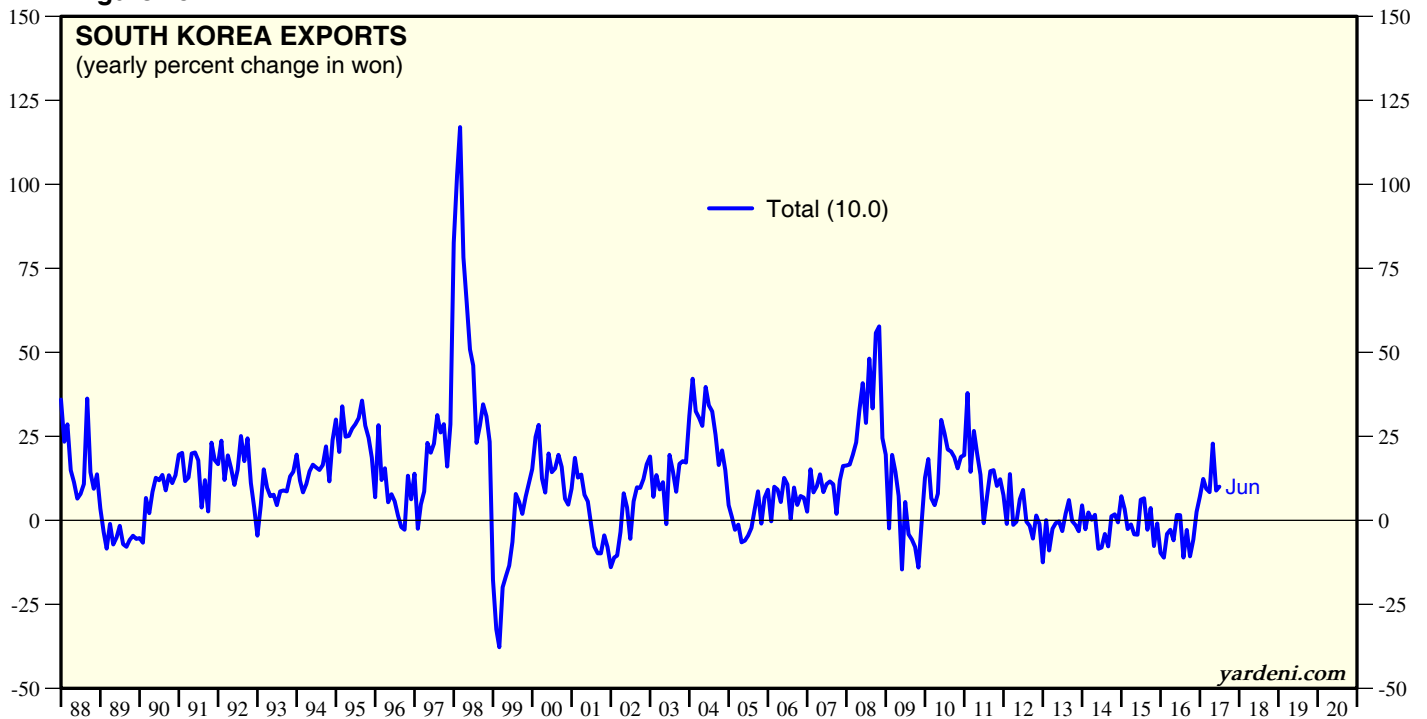
# Exports

Figure 18.



Source: Korea Customs Service and Haver Analytics.

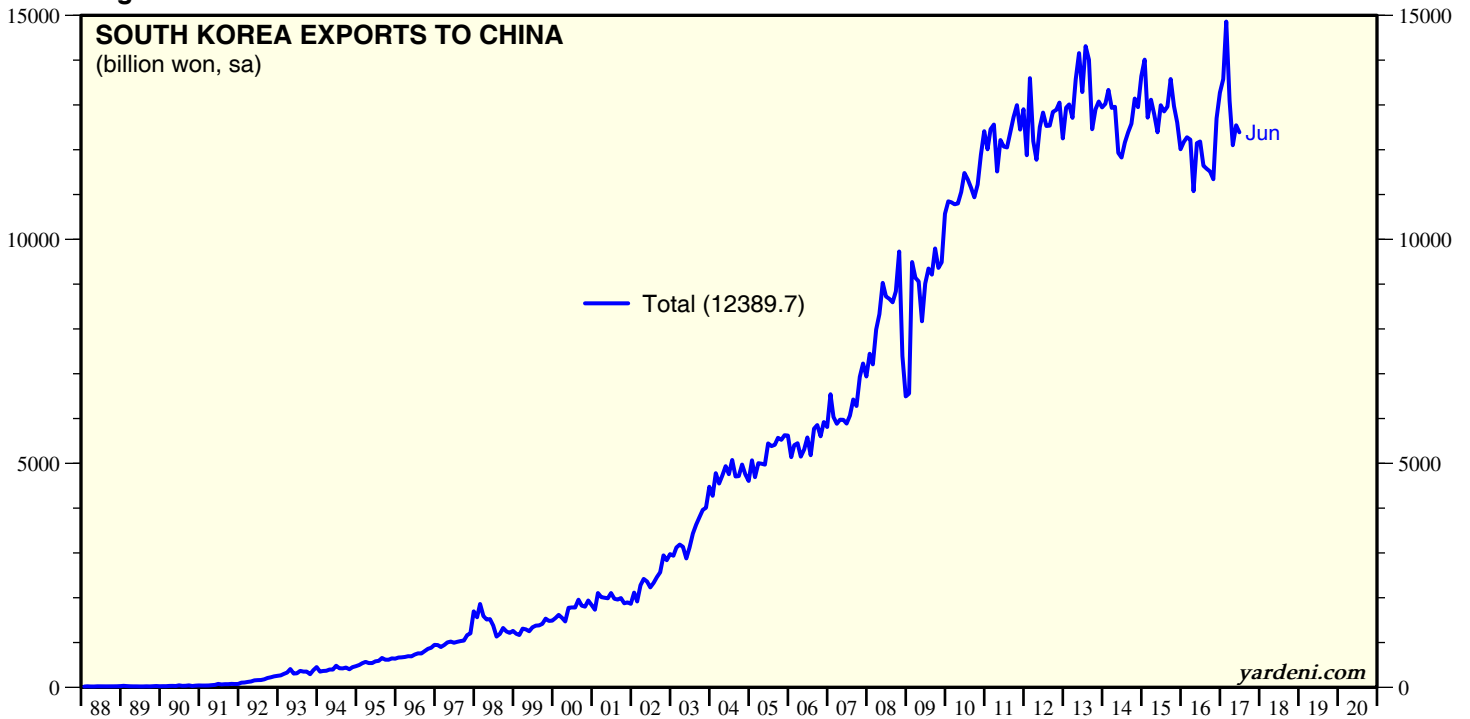
Figure 19.



Source: Korea Customs Service and Haver Analytics.

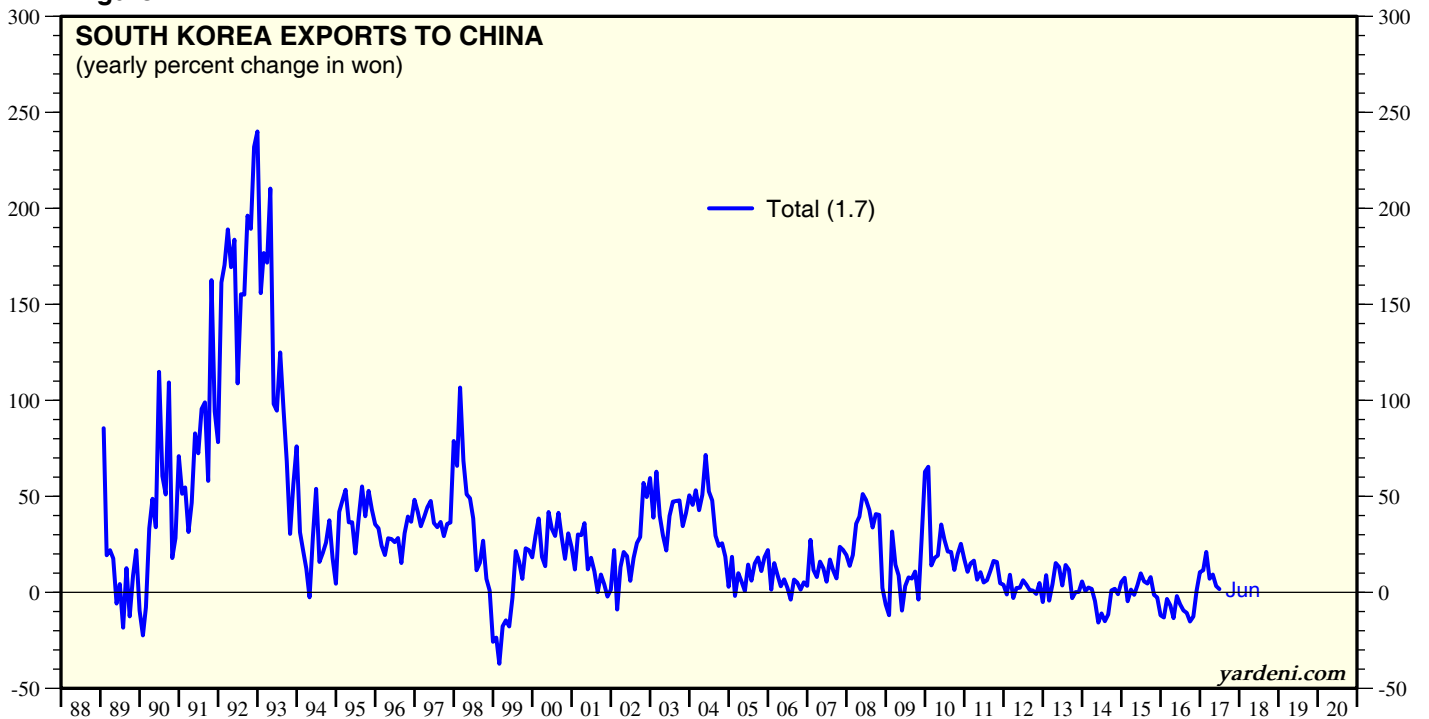
# Exports

Figure 20.



Source: Korea Customs Service and Haver Analytics.

Figure 21.



Source: Korea Customs Service and Haver Analytics.

**Copyright (c) Yardeni Research, Inc. 2017.** All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).