

US Economic Indicators: Labor Market

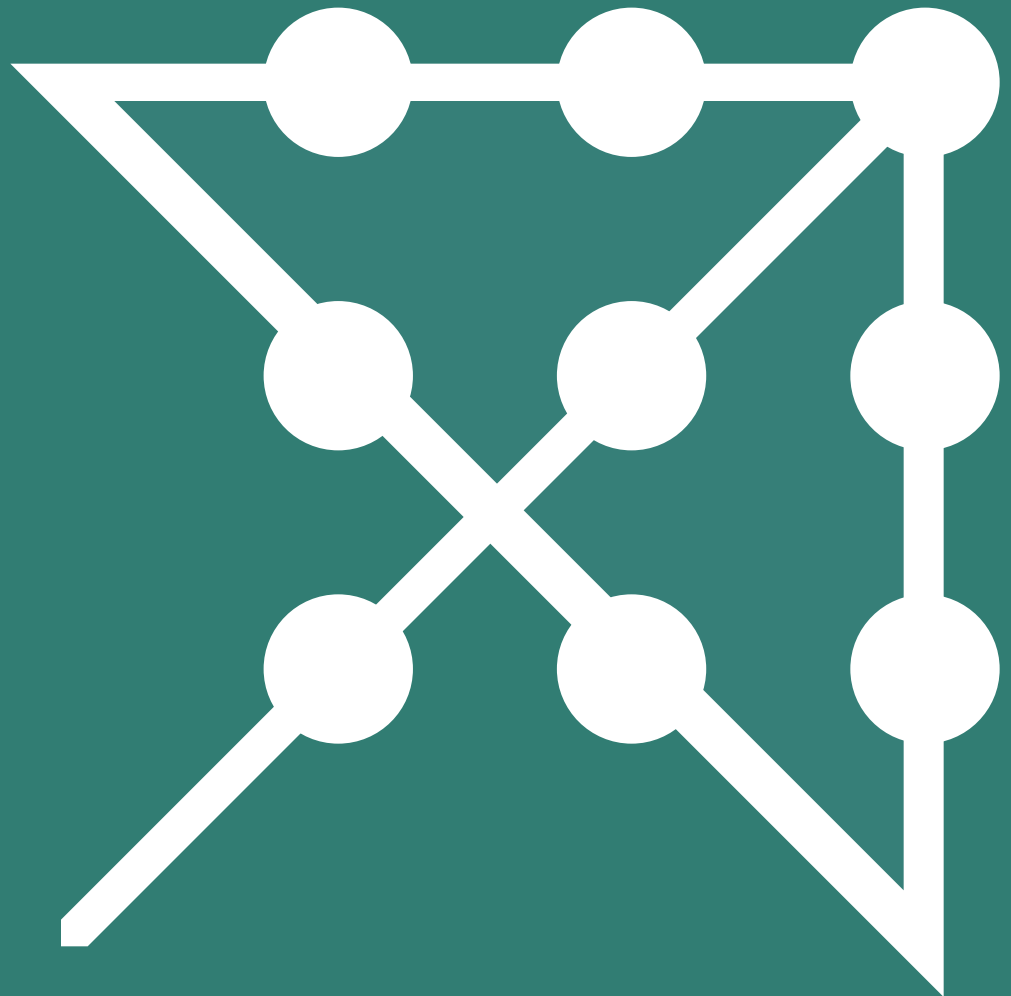
Yardeni Research, Inc.

August 5, 2022

Dr. Edward Yardeni

516-972-7683

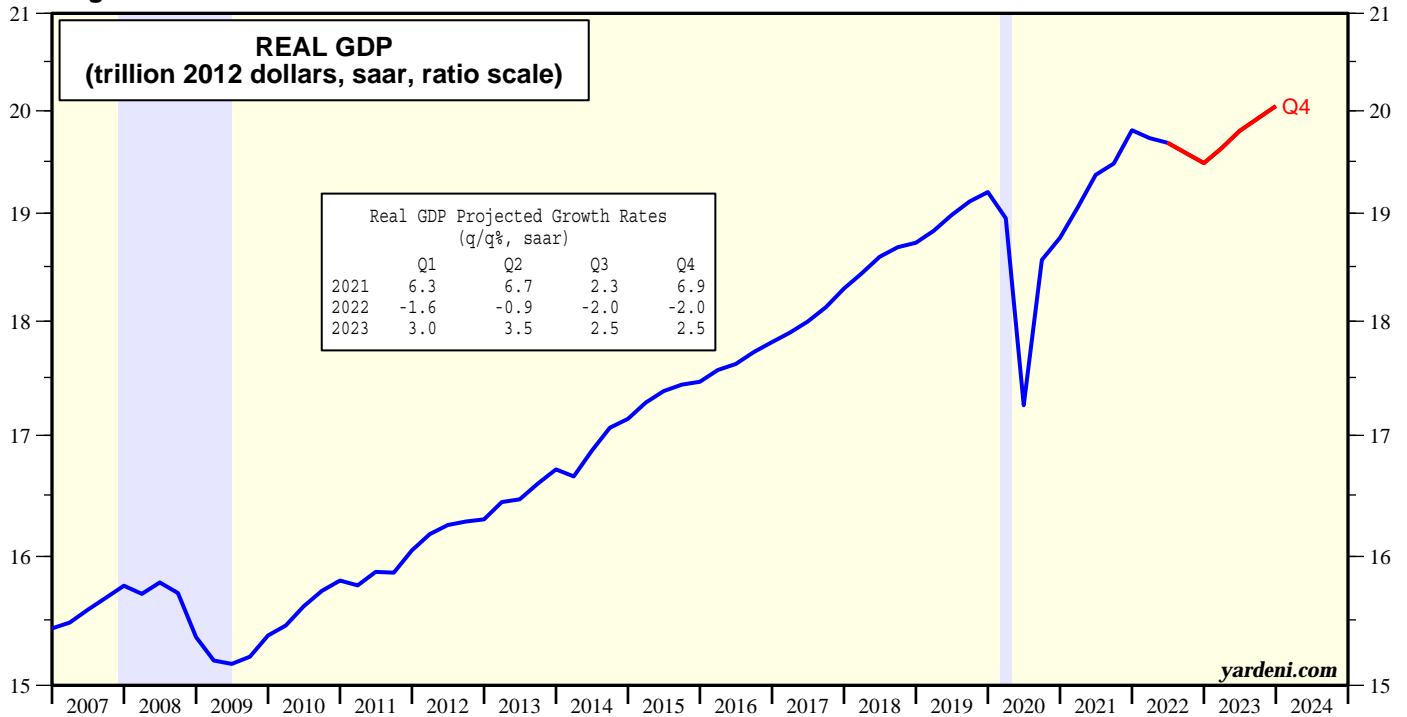
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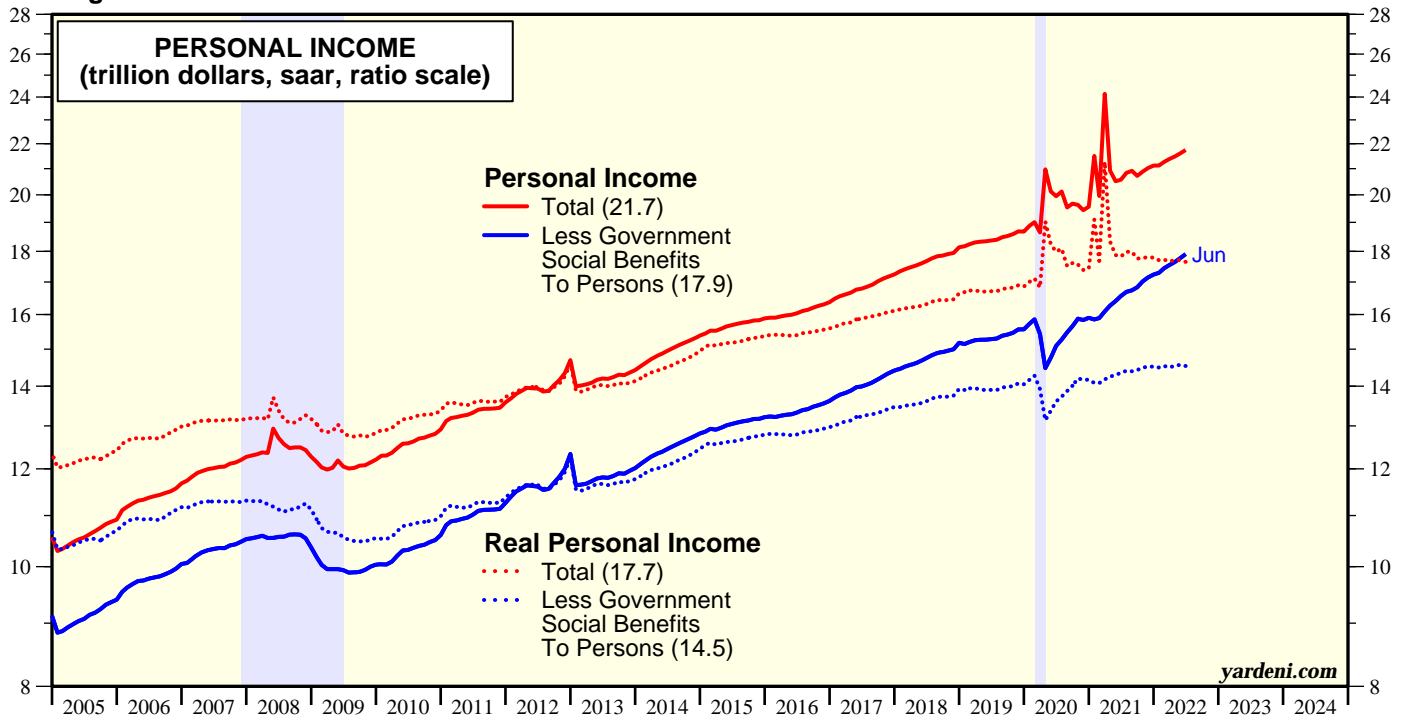
thinking outside the box

Figure 1.



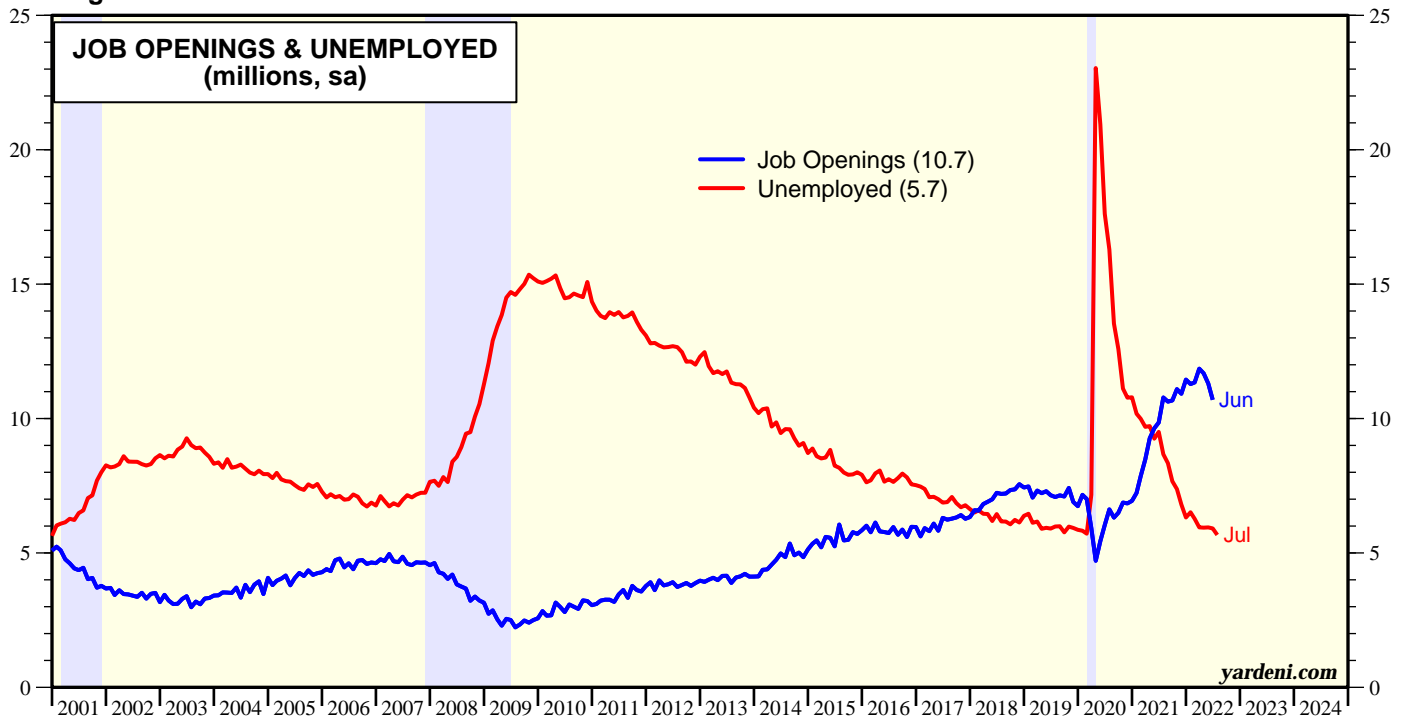
* Red line is YRI forecast for Q2-2022 through Q4-2023.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Economic Analysis.

Figure 2.



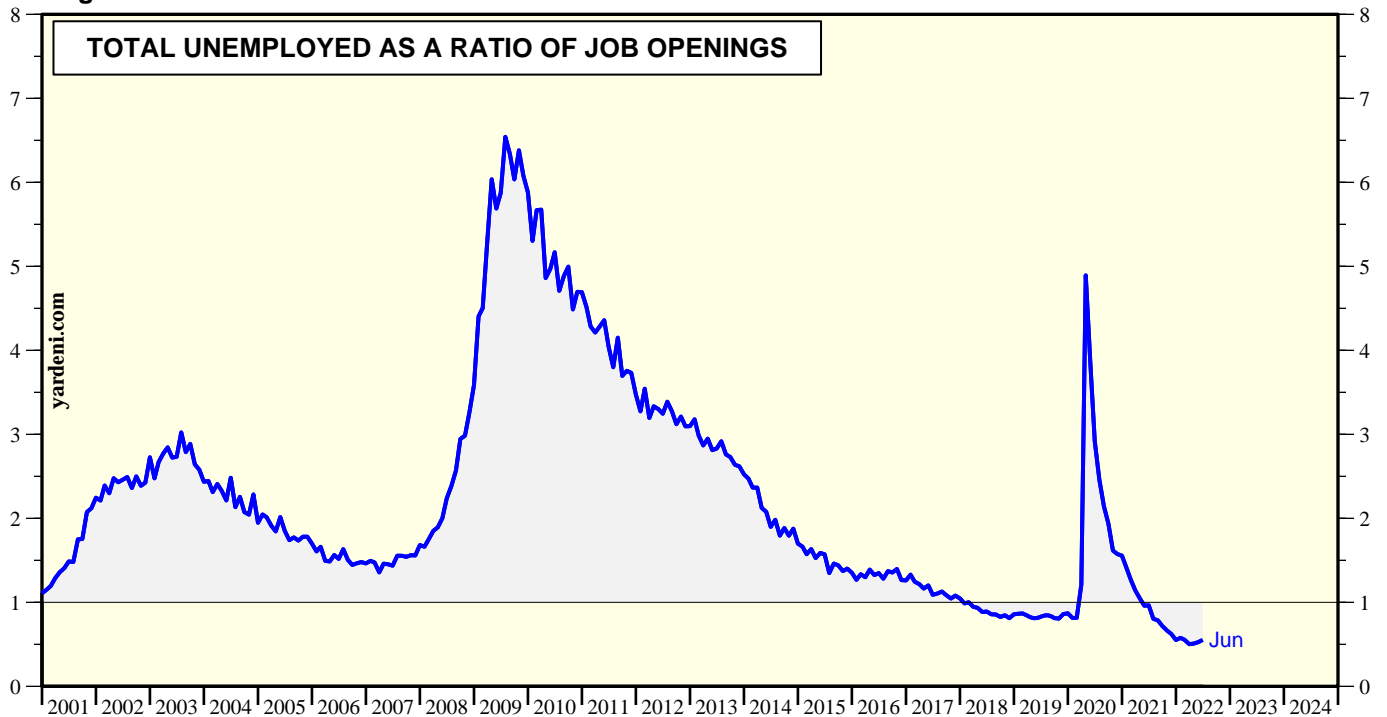
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Economic Analysis.

Figure 3.



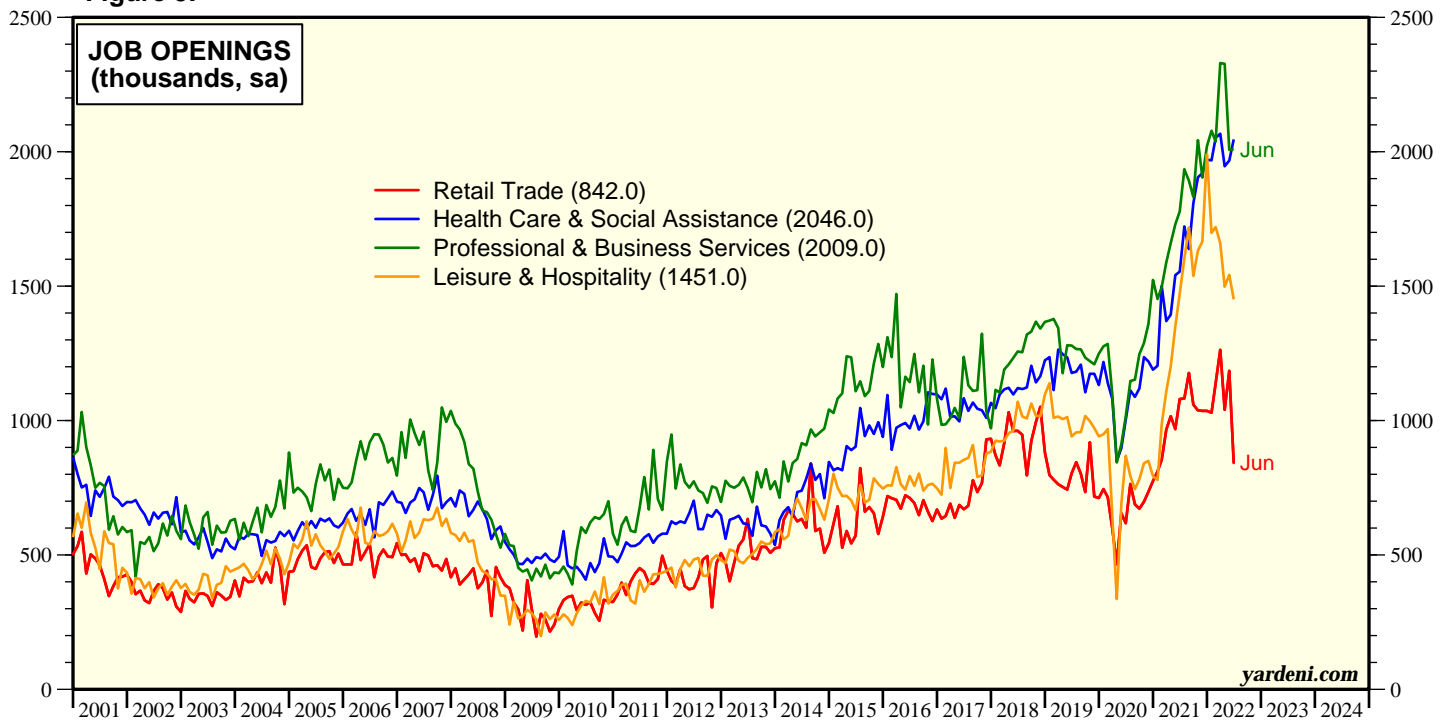
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 4.



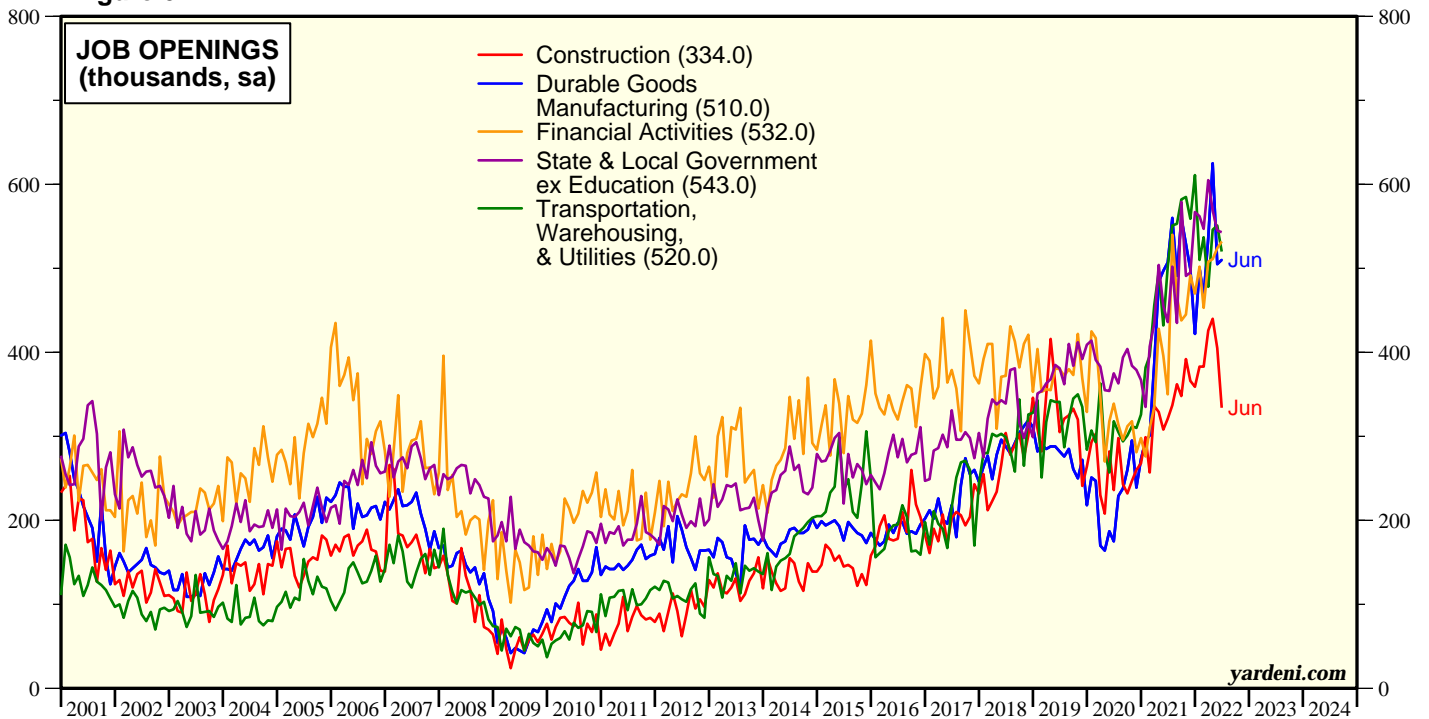
Source: Bureau of Labor Statistics.

Figure 5.



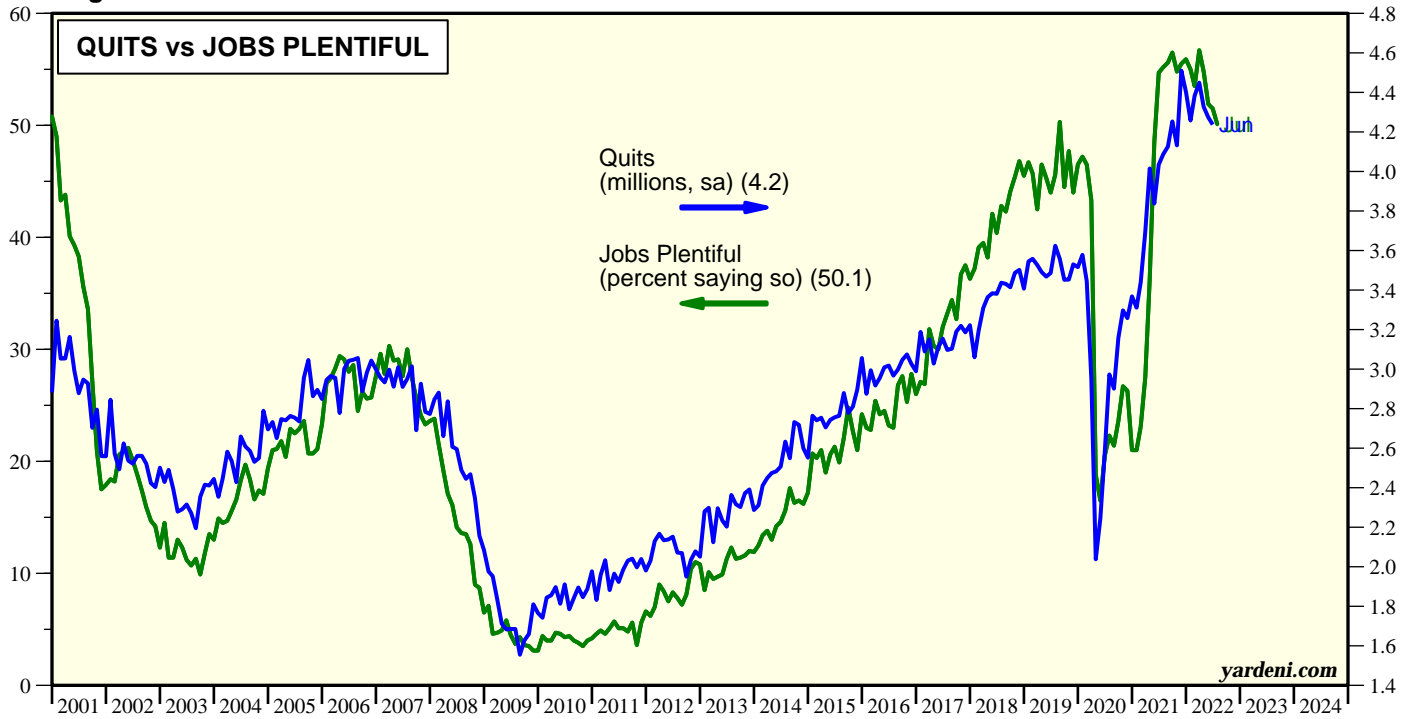
Source: Bureau of Labor Statistics.

Figure 6.



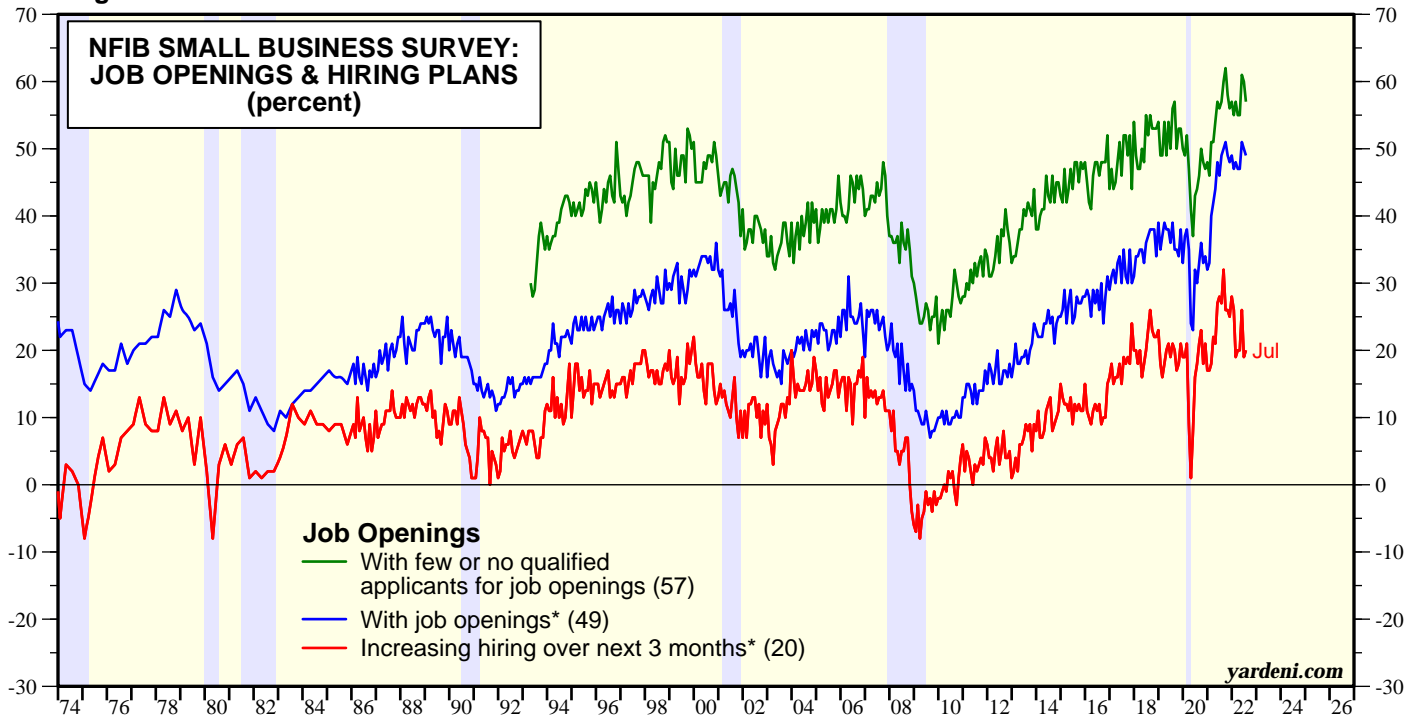
Source: Bureau of Labor Statistics.

Figure 7.



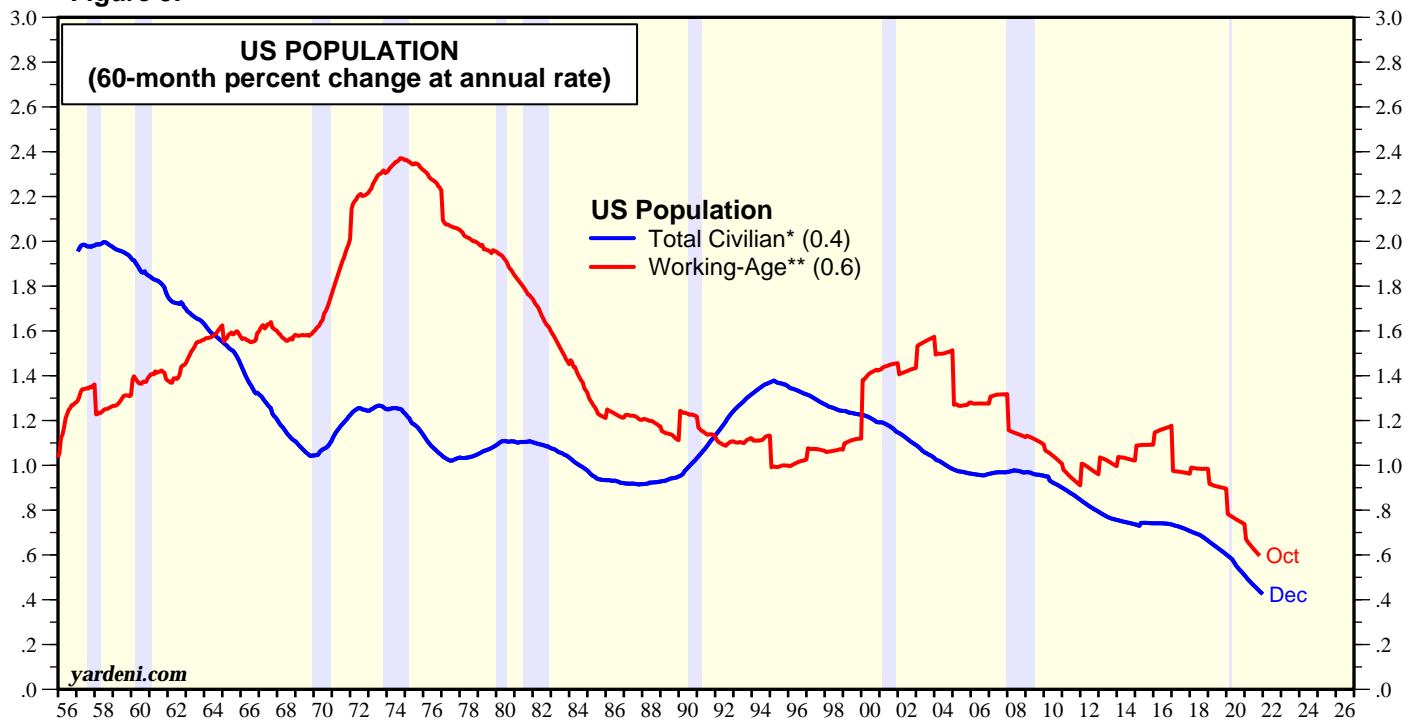
Source: Bureau of Labor Statistics and The Conference Board.

Figure 8.



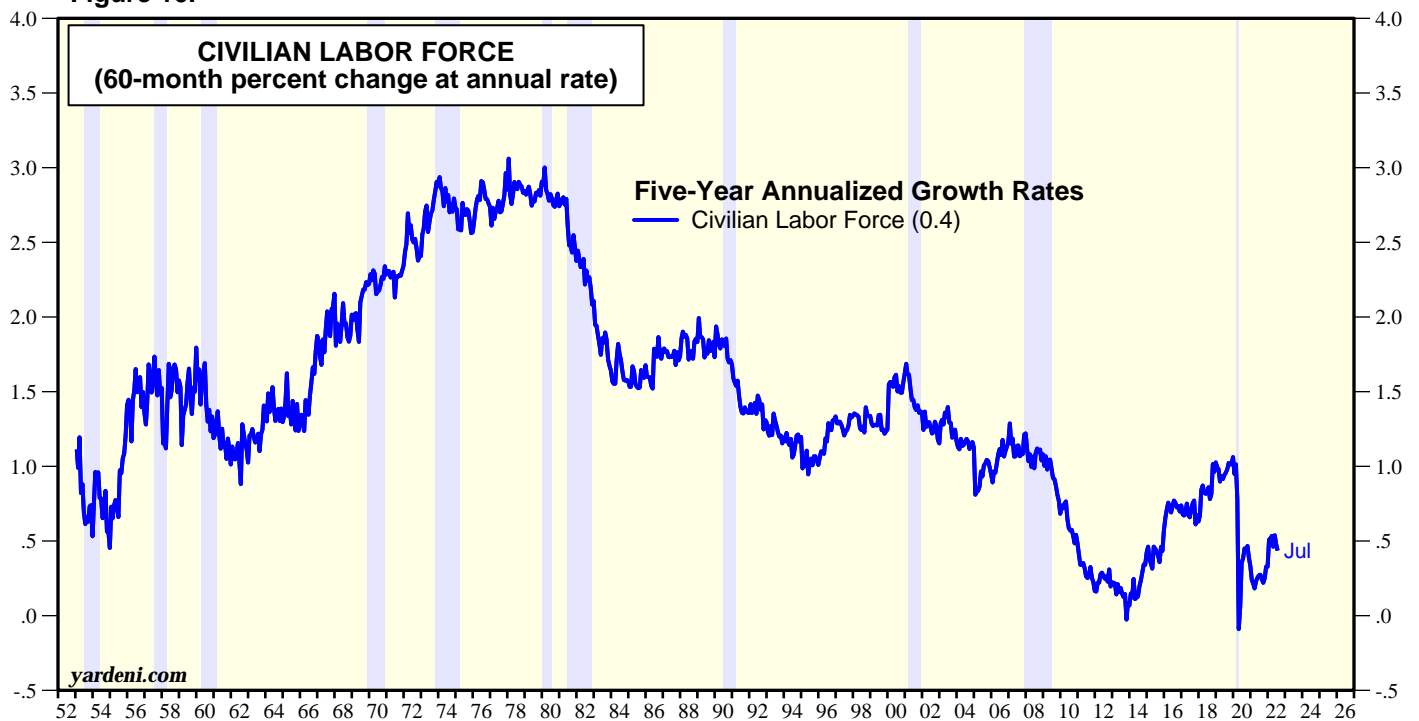
* First month of every quarter from 1974 to 1986, then monthly.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business.

Figure 9.



* Monthly estimates beginning with August 2020 are short-term projections.
 ** 16 years old and older.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 10.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 11.

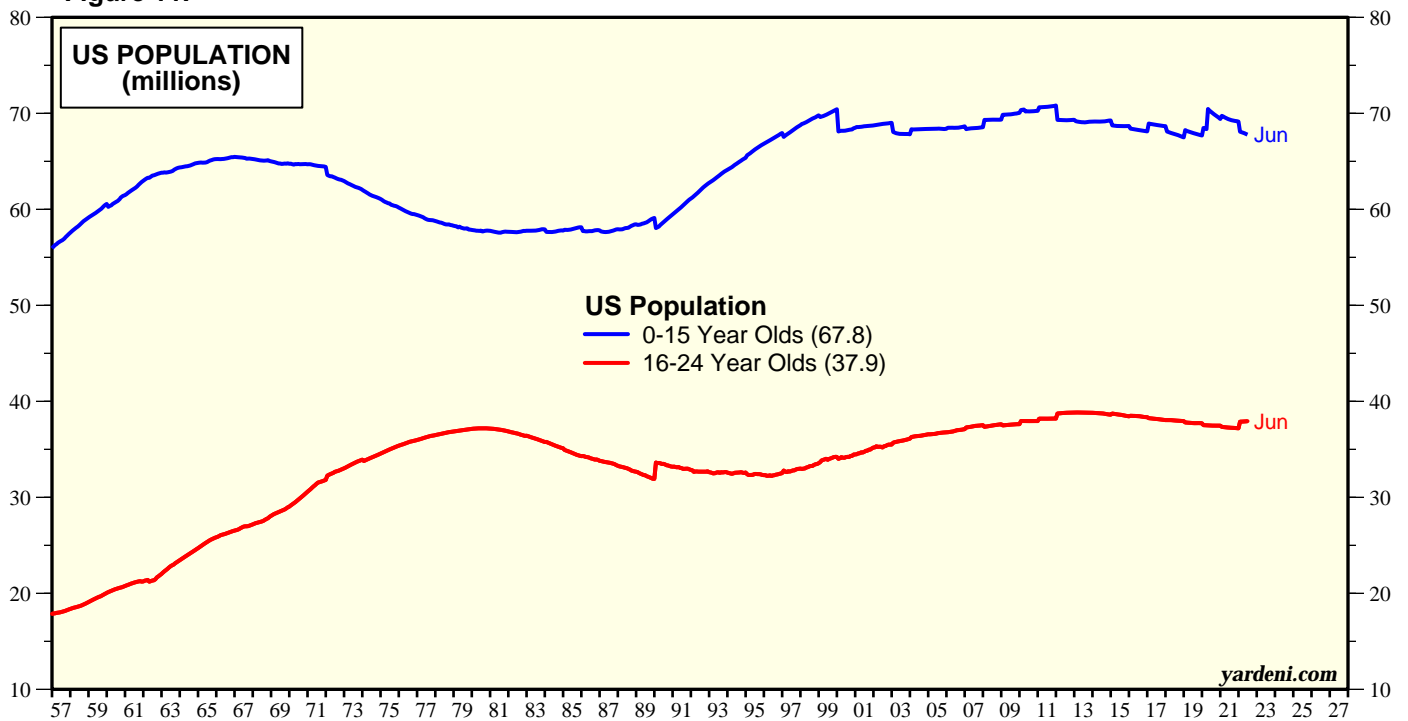


Figure 12.

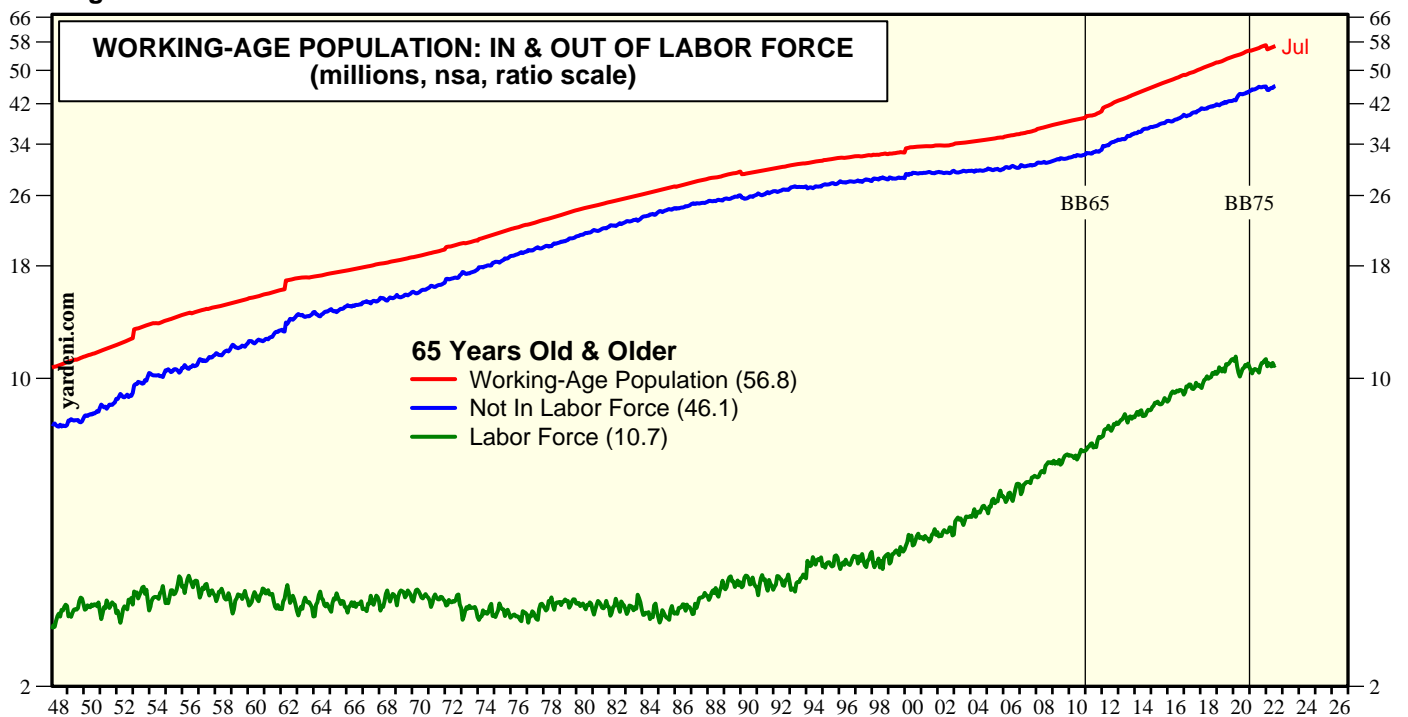
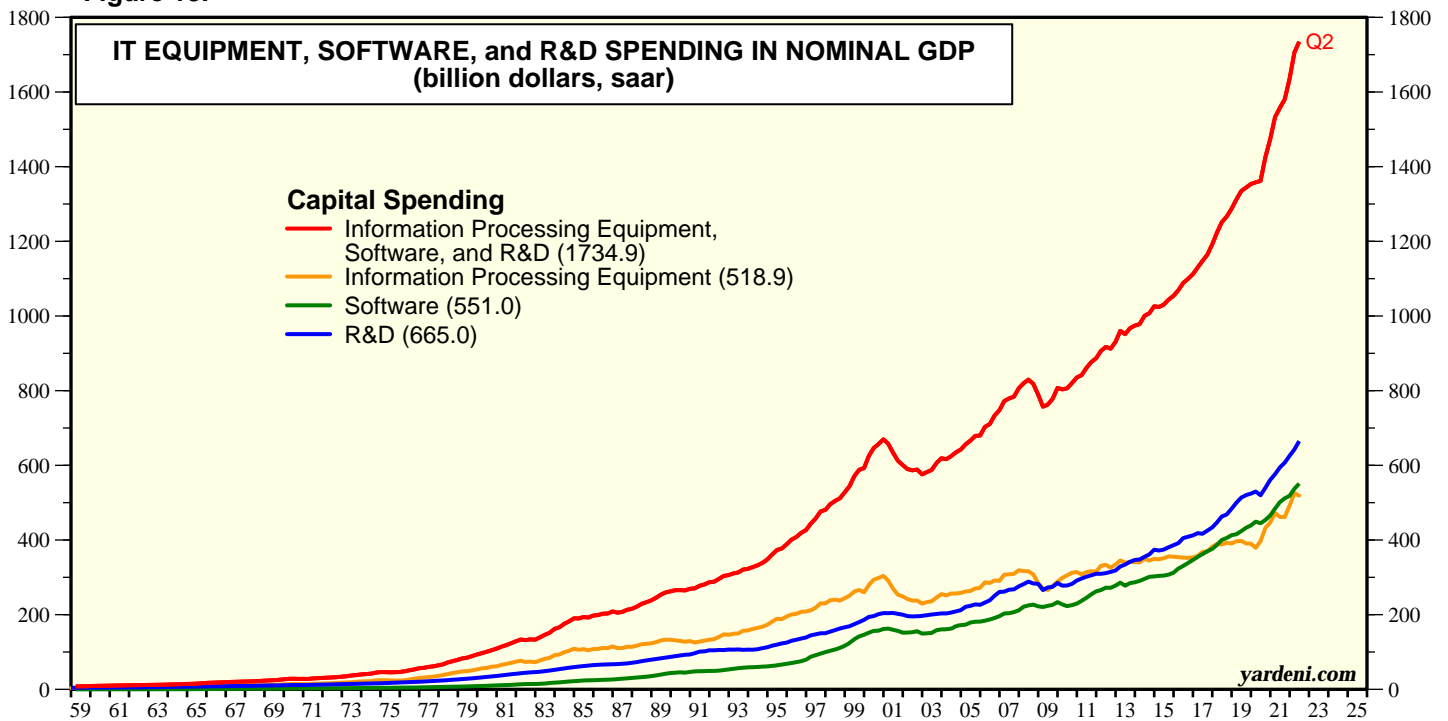
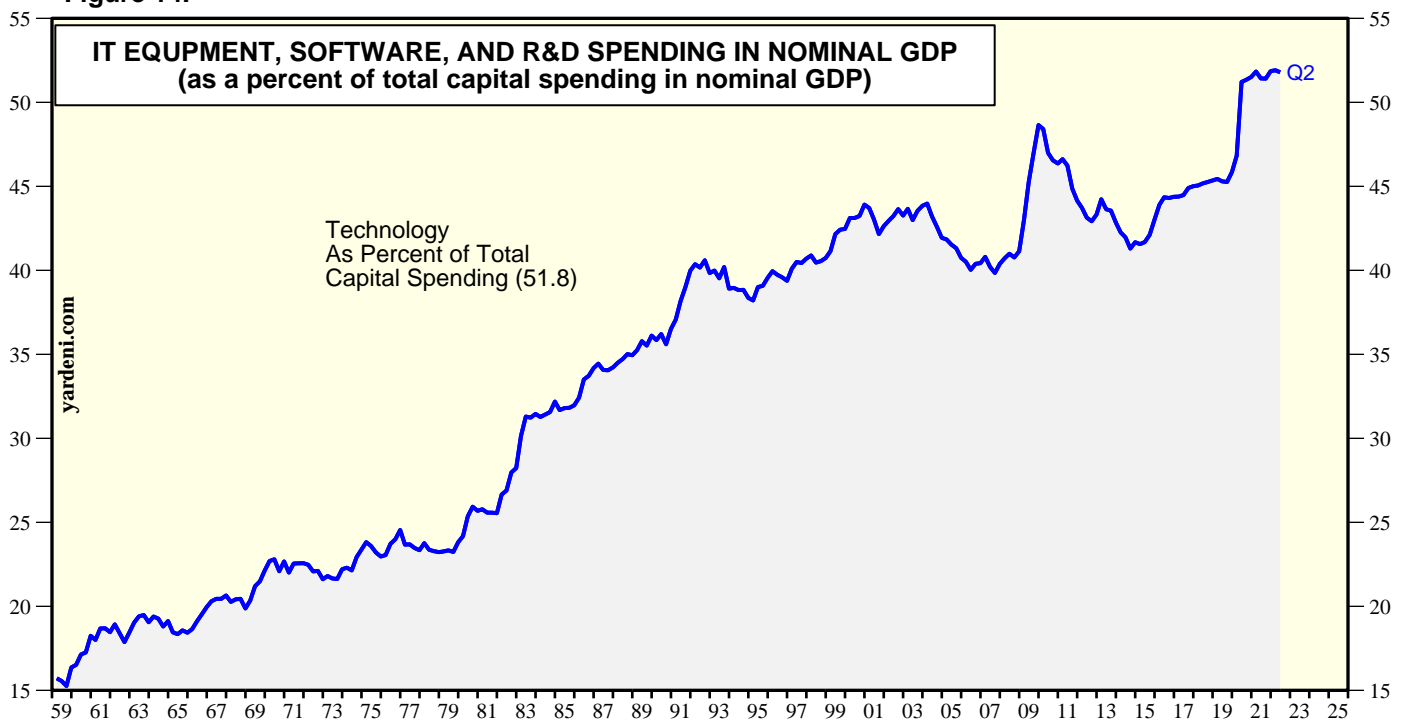


Figure 13.



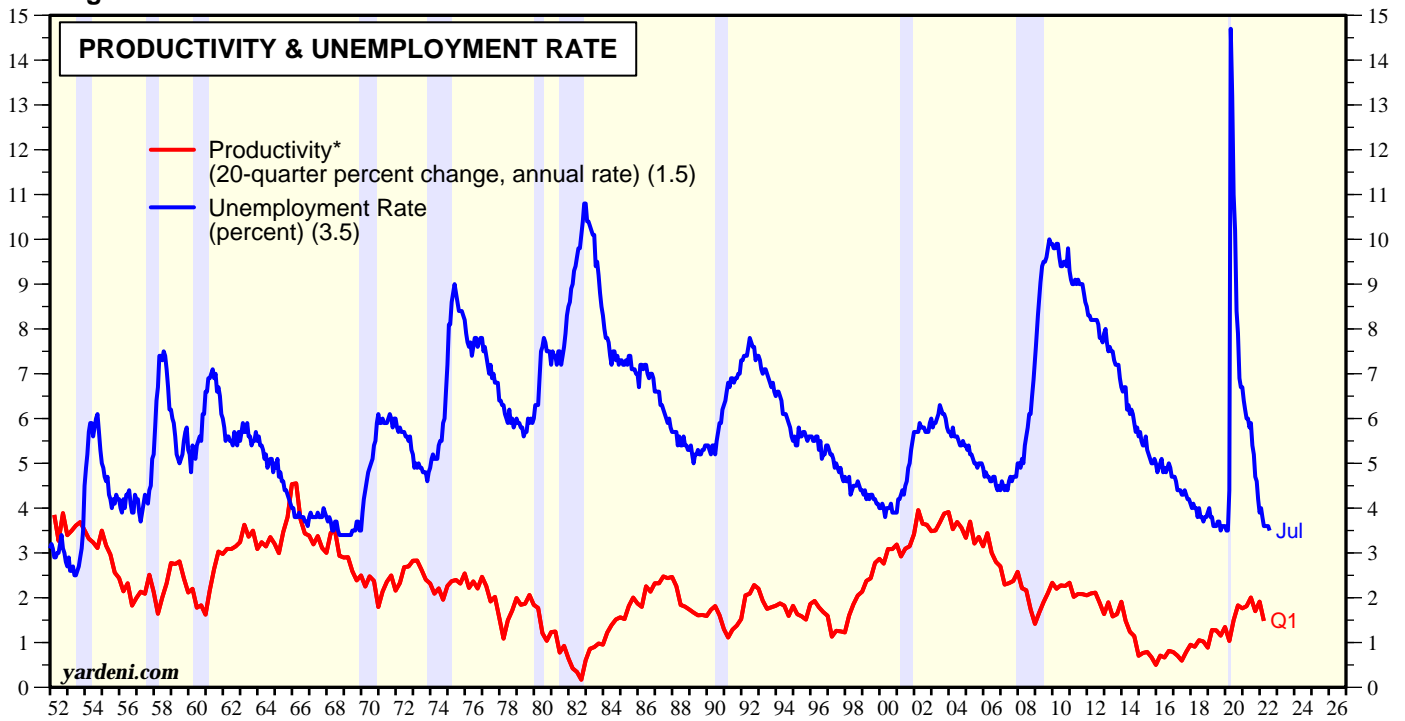
Source: Bureau of Economic Analysis.

Figure 14.



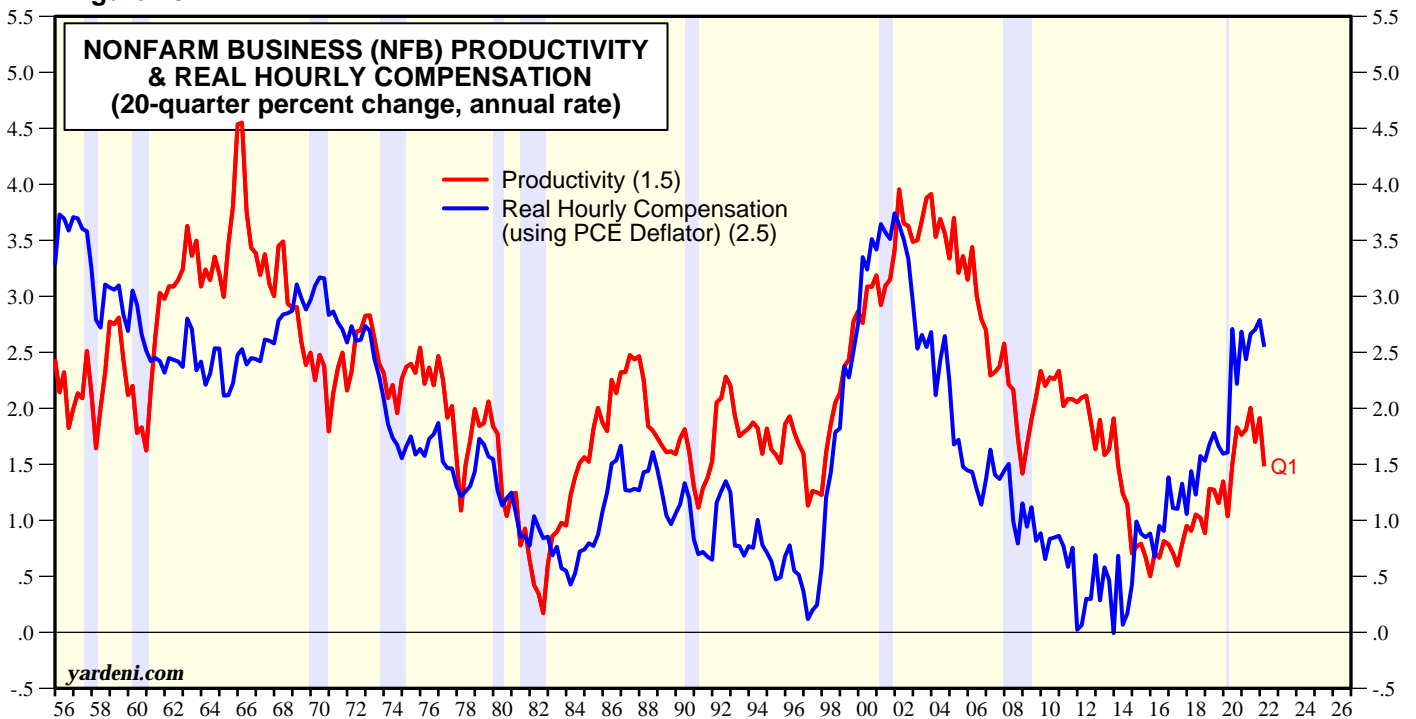
Source: Bureau of Economic Analysis.

Figure 15.



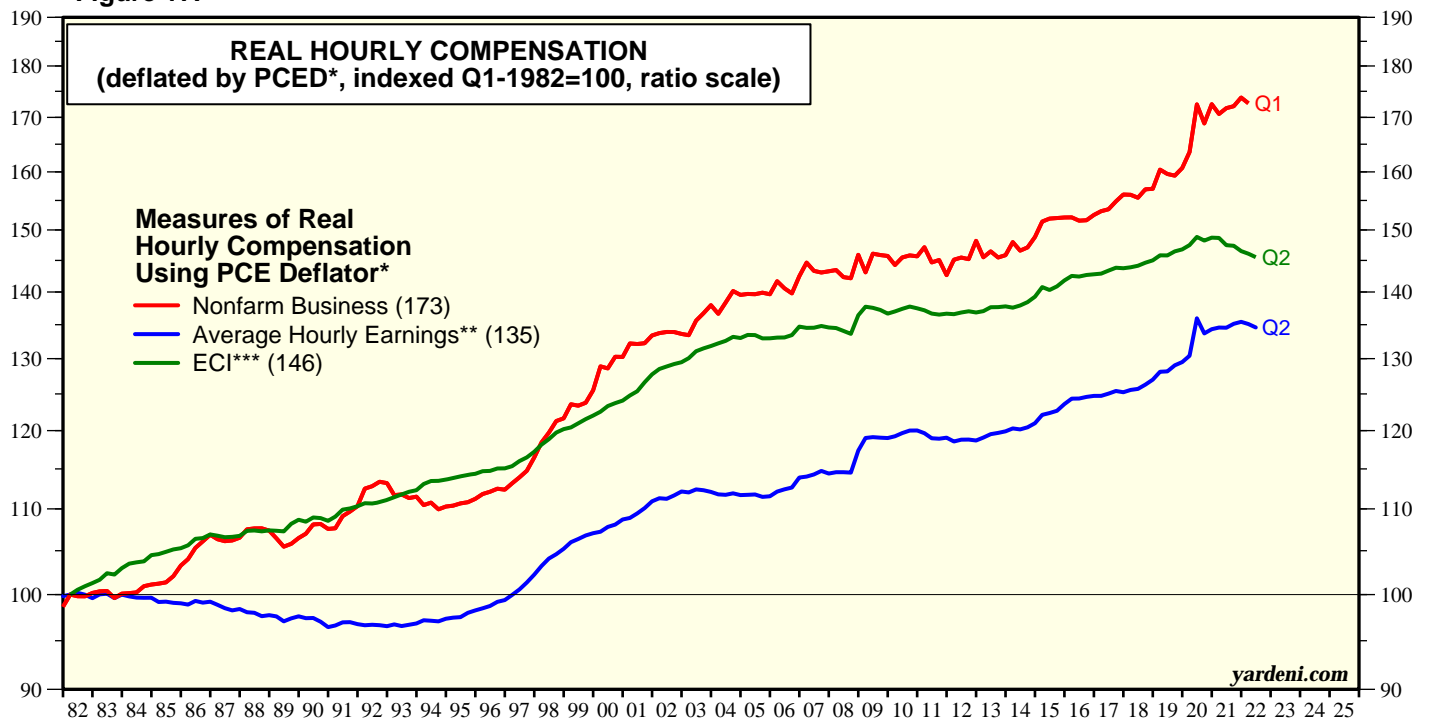
* Nonfarm business.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 16.



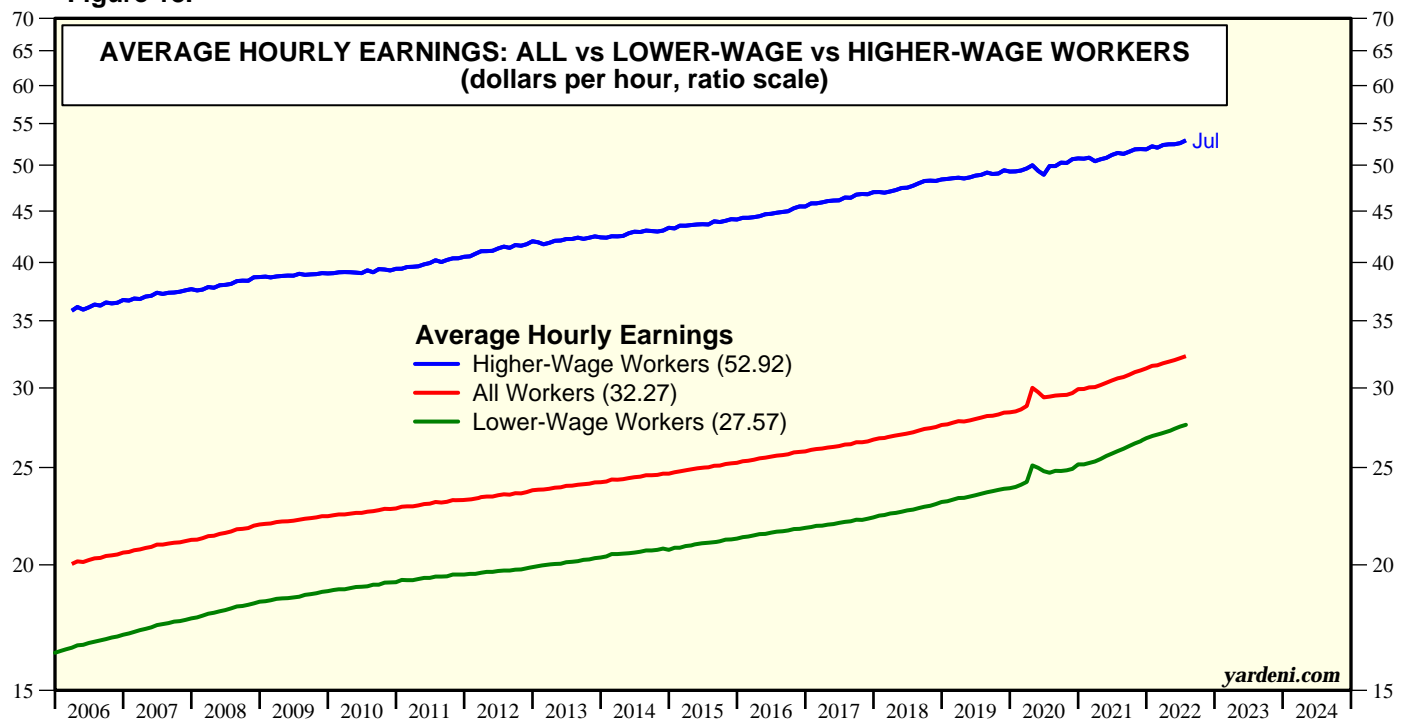
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 17.



* Personal Consumption Expenditures Deflator.
 ** Wages only of production and nonsupervisory workers.
 *** Employment Cost Index including wages, salaries, and benefits in the private sector.
 Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 18.



Source: Bureau of Labor Statistics.

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