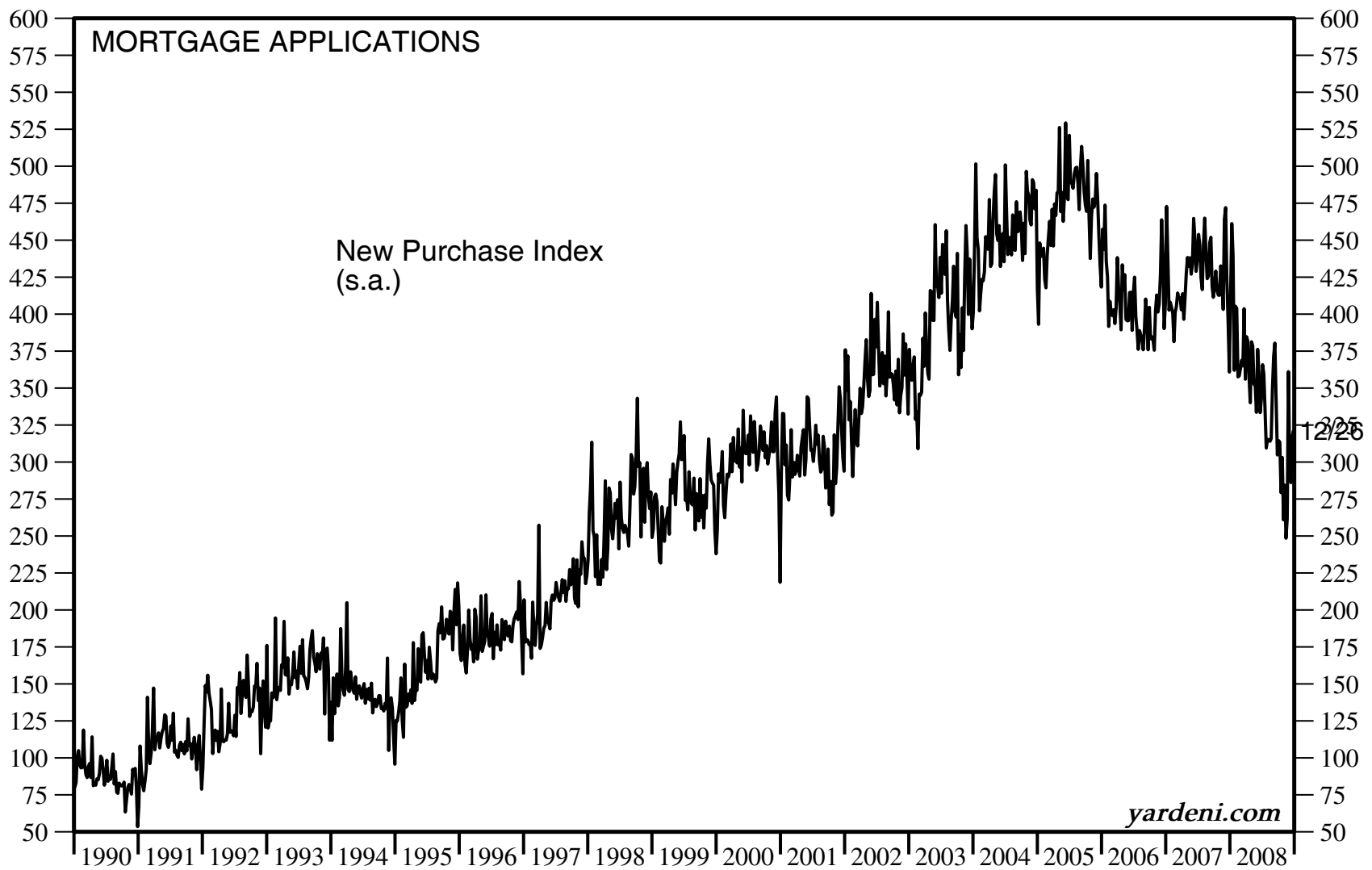

Yardeni Research, Inc.

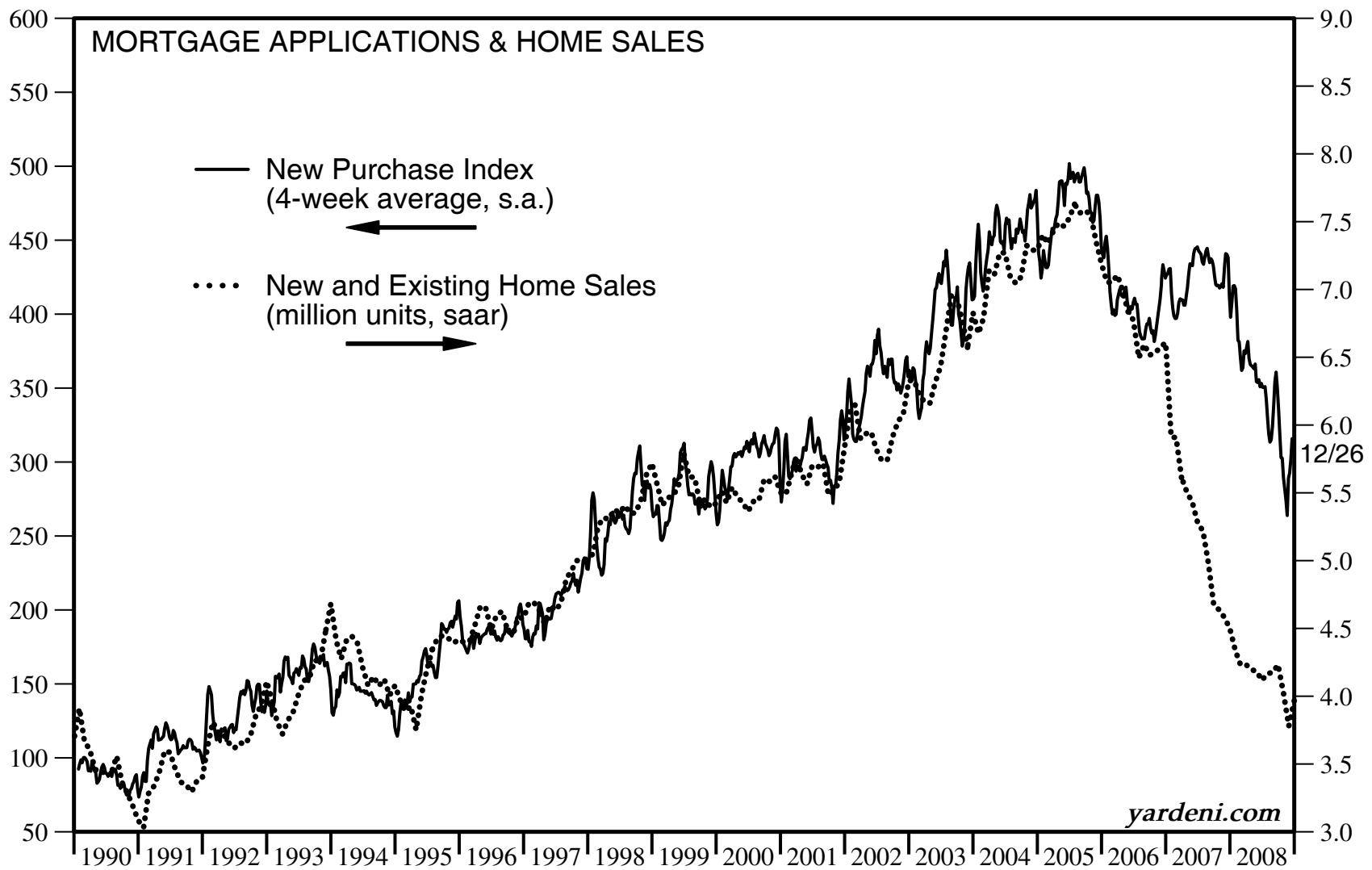
Mortgage Applications (Weekly)

(Source: The Mortgage Bankers of America and
National Association of Realtors)

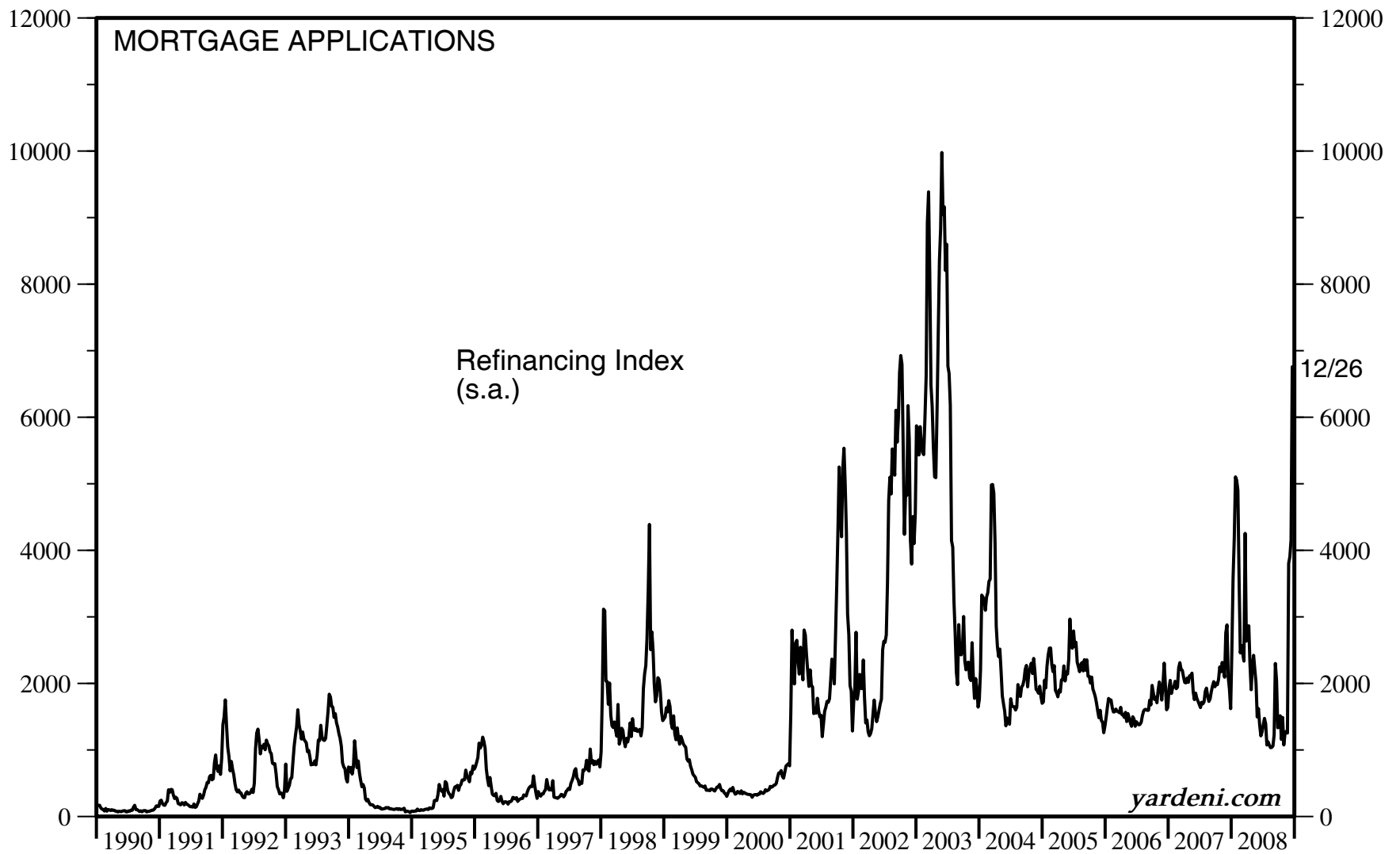
1. New Purchase Index
2. New Purchase Index vs Home Sales
3. Refinancing Index (level)



Source: Mortgage Bankers Association.



Source: Mortgage Bankers Association and National Association of Realtors.



* Source: Mortgage Bankers Association.