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**Figure 1.**

**US CORPORATE EQUITY ISSUES AT MARKET VALUE**
(trillion dollars, nsa)

**Equites at Market Value**
- Total Issues (54.9)
- Total Ex Foreign Issues (45.4)
- Wilshire 5000 (27.6)
- S&P 1500 (24.7)
- S&P 500 (20.6)
- S&P 400 + S&P 600 (2.0)

* Excludes holdings by US residents of foreign corporate equities, investment fund shares, and ADRs.

Source: Federal Reserve Board and Standard & Poor’s.

**Figure 2.**

**S&P 500/400/600 MARKET CAPITALIZATION**
(trillion dollars, ratio scale)

**Market Capitalization**
- S&P 500 LargeCap (20.6)
- S&P 400 MidCap (1.3)
- S&P 600 SmallCap (0.5)

Source: Standard & Poor’s and Haver Analytics.
Figure 3.
S&P 1500 MARKET CAPITALIZATION & WILSHIRE 5000 INDEX
(trillion dollars)

Source: Standard & Poor’s, Wall Street Journal, and Haver Analytics.

Figure 4.
S&P 500 MARKET CAP
(as a percent of S&P 1500 Market Capitalization)

Source: Standard & Poor’s and Haver Analytics.
Figure 5.

S&P 400 & 600 MARKET CAP
(as a percent of S&P 1500 Market Capitalization)

Source: Standard & Poor’s and Haver Analytics.

Figure 6.

S&P 600 MARKET CAP
(as a percent of S&P 400 Market Capitalization)

Source: Standard & Poor’s and Haver Analytics.