

# Market Correlations: US Treasury Bond Yield & Commodity Prices

Yardeni Research, Inc.

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*thinking outside the box*

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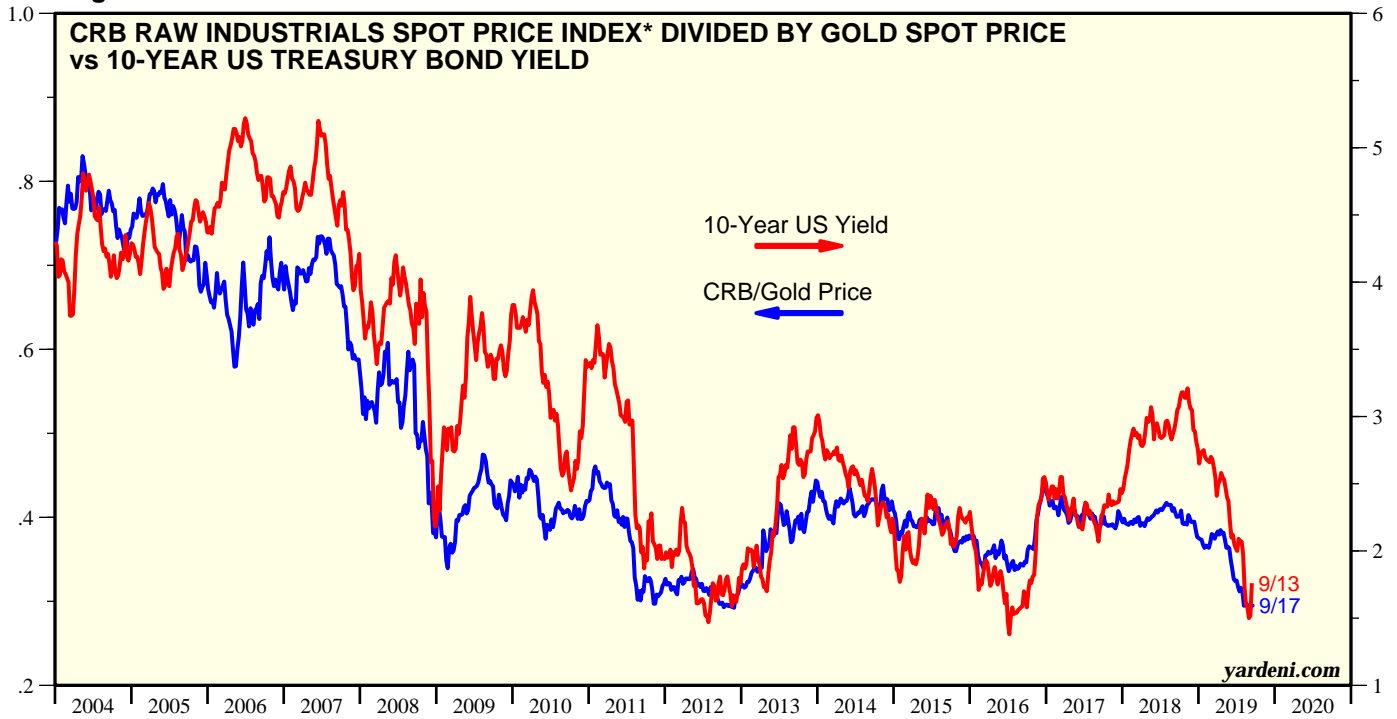
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Market Correlations

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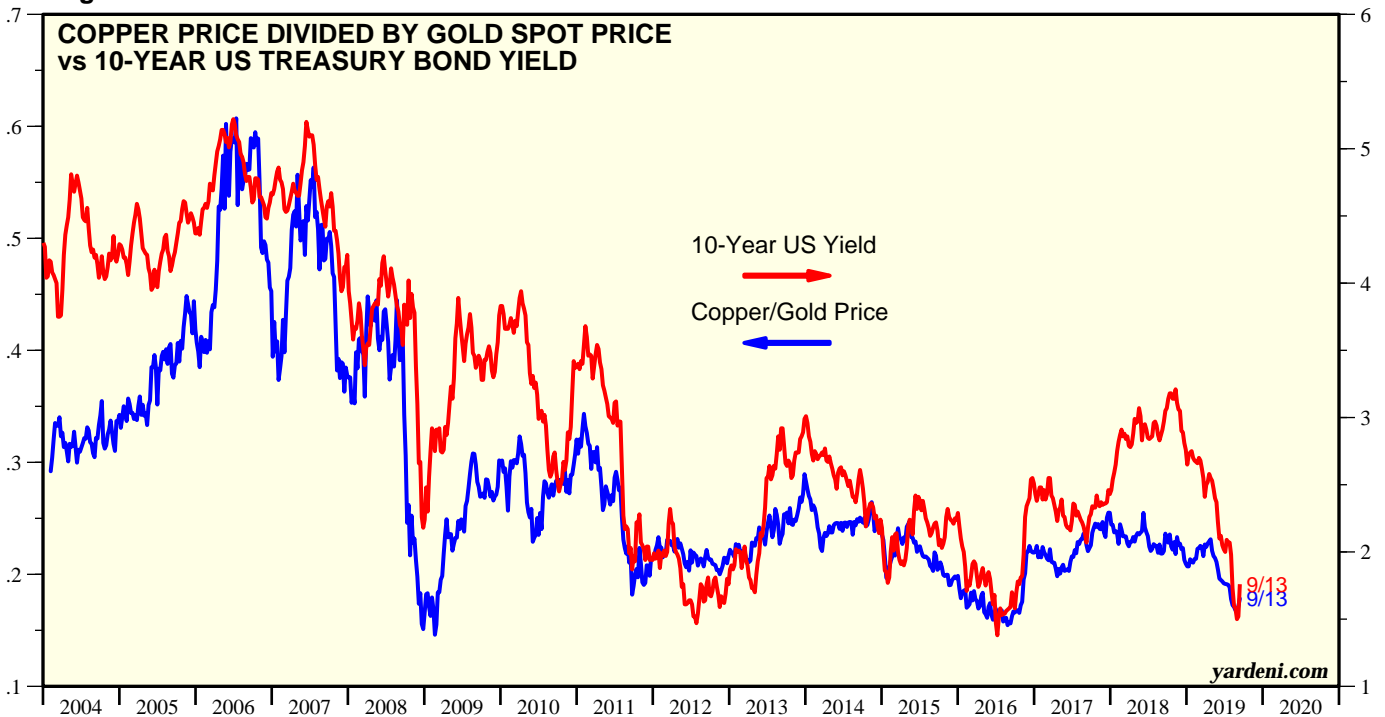
# Market Correlations

Figure 1.



\* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
Source: Federal Reserve Board and Haver Analytics.

Figure 2.



Source: Federal Reserve Board and Haver Analytics.

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