**Figure 1.**

**INDUSTRIALS COMMODITY PRICE INDEX & CANADIAN DOLLAR**

Canada (C$/US$, inverted scale)

CRB Raw Industrials Spot Price Index*

*yardeni.com*

* Includes copper scrap, lead scrap, steel scrap, tin, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Haver Analytics.

**Figure 2.**

**INDUSTRIALS COMMODITY PRICE INDEX & AUSTRALIAN DOLLAR**

Australia (A$/US$, inverted scale)

CRB Raw Industrials Spot Price Index*

*yardeni.com*

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Haver Analytics.
Figure 3.

FOREIGN EXCHANGE RATES
(inverted scale)

Canada
(C$/US$) (1.4)

Australia
(A$/US$) (1.6)

Source: Haver Analytics.
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