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Figure 1.

MSCI STOCK PRICE INDEXES
(US dollars)

Source: MSCI.

Figure 2.

MSCI STOCK PRICE INDEXES
(US dollars)

Source: MSCI.
MSCI World

Figure 3.

MSCI STOCK PRICE INDEXES
(US dollars)

Source: MSCI.

Figure 4.

MSCI STOCK PRICE INDEXES
(US dollars)

Source: MSCI.
Figure 7.

MSCI STOCK PRICE INDEXES
(US dollars)

All Country World
European Monetary Union (EMU)

Source: MSCI.

Figure 8.

MSCI STOCK PRICE INDEXES
(US dollars)

All Country World
United Kingdom

Source: MSCI.
Figure 9.

MSCI STOCK PRICE INDEXES (US dollars)

All Country World
Japan

Source: MSCI.

Figure 10.

MSCI STOCK PRICE INDEXES (US dollars)

All Country World
China

Source: MSCI.

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Yardeni Research, Inc.
www.yardeni.com
MSCI World

**Figure 11.**

MSCI STOCK PRICE INDEXES
(US dollars)

Source: MSCI.

**Figure 12.**

MSCI STOCK PRICE INDEXES
(US dollars)

Source: MSCI.
Figure 13.

UNITED STATES: STOCK MARKET

- S&P 500 Index
  (1941-43=100)
- MSCI Share Price Index
  (US$, December 31, 1969=100)

Source: MSCI and Haver Analytics.

Figure 14.

UNITED KINGDOM: STOCK MARKET

- FTSE 100 Index
  (January 2, 1984=1000)
- MSCI Share Price Index
  (US$, December 31, 1969=100)

Source: MSCI and Haver Analytics.
Figure 15.

GERMANY: STOCK MARKET

DAX
(December 30, 1987=1000)

MSCI Share Price Index
(euros, December 31, 1969=100)

Source: MSCI and Haver Analytics.

Figure 16.

JAPAN: STOCK MARKET

Nikkei
(5/16/1969=176.21)

MSCI Share Price Index
(yen, December 31, 1969=100)

Source: MSCI and Haver Analytics.
Figure 17.

CHINA: STOCK MARKET

Shanghai-Shenzhen 300
(12/31/2004=1000)

MSCI Share Price Index
(yuan, December 31, 1992=100)

Source: MSCI and Haver Analytics.

Figure 18.

BRAZIL: STOCK MARKET

Brazil Bovespa
(12/29/1983=1000)

MSCI Share Price Index
(reals, December 31, 1987=100)

Source: MSCI and Haver Analytics.