

# Stock Market Metrics: Global MSCI Comparisons of Forward Earnings

Yardeni Research, Inc.

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**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Joe Abbott**

732-497-5306  
jabbott@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
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*thinking outside the box*

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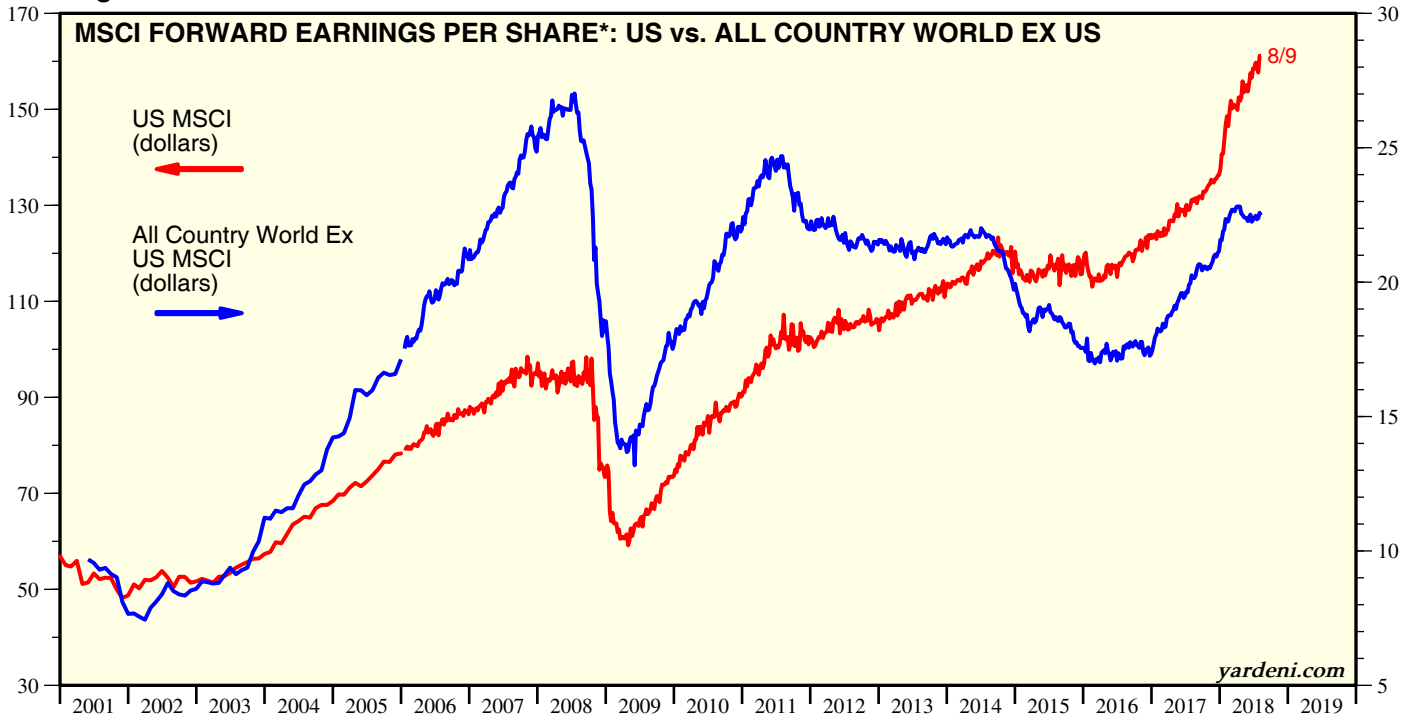
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MSCI Forward Earnings

1-6

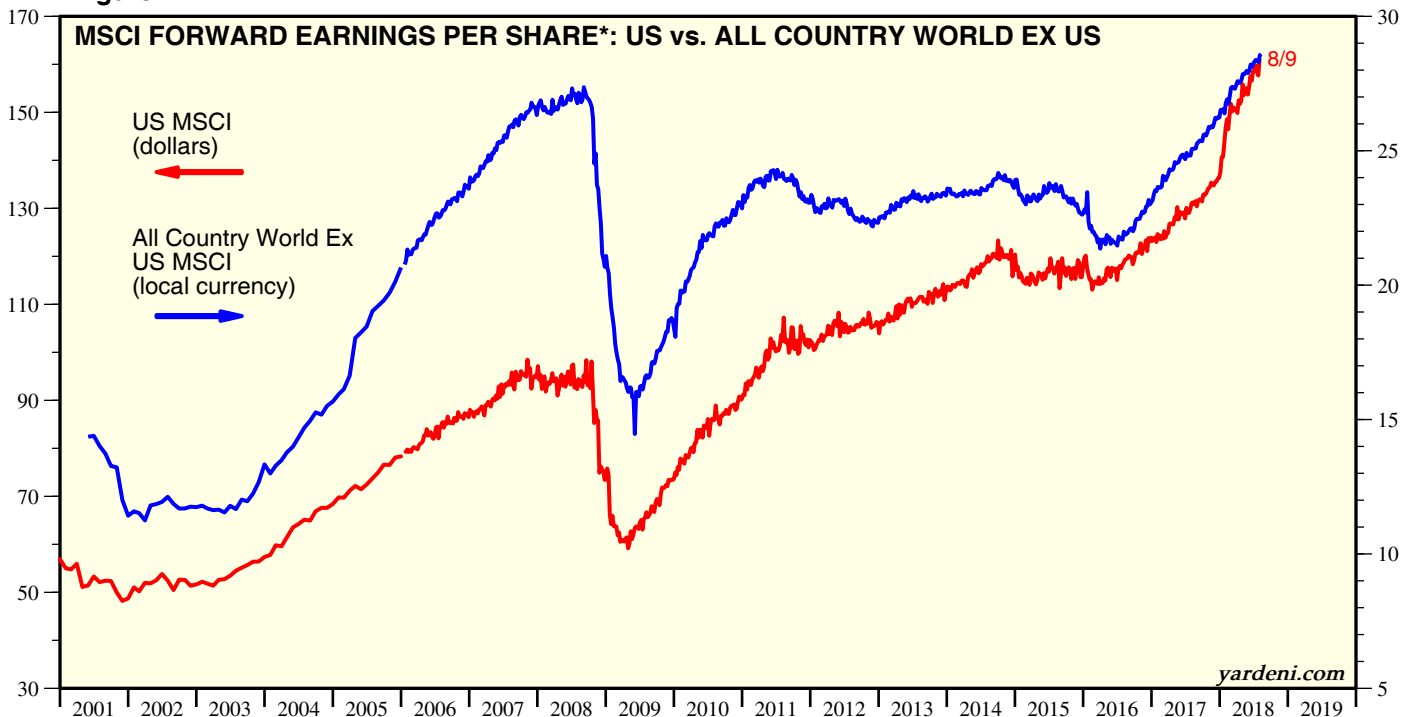
# MSCI Forward Earnings

Figure 1.



\* Time-weighted average of the consensus earnings estimates for current year and next year. Monthly through December 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

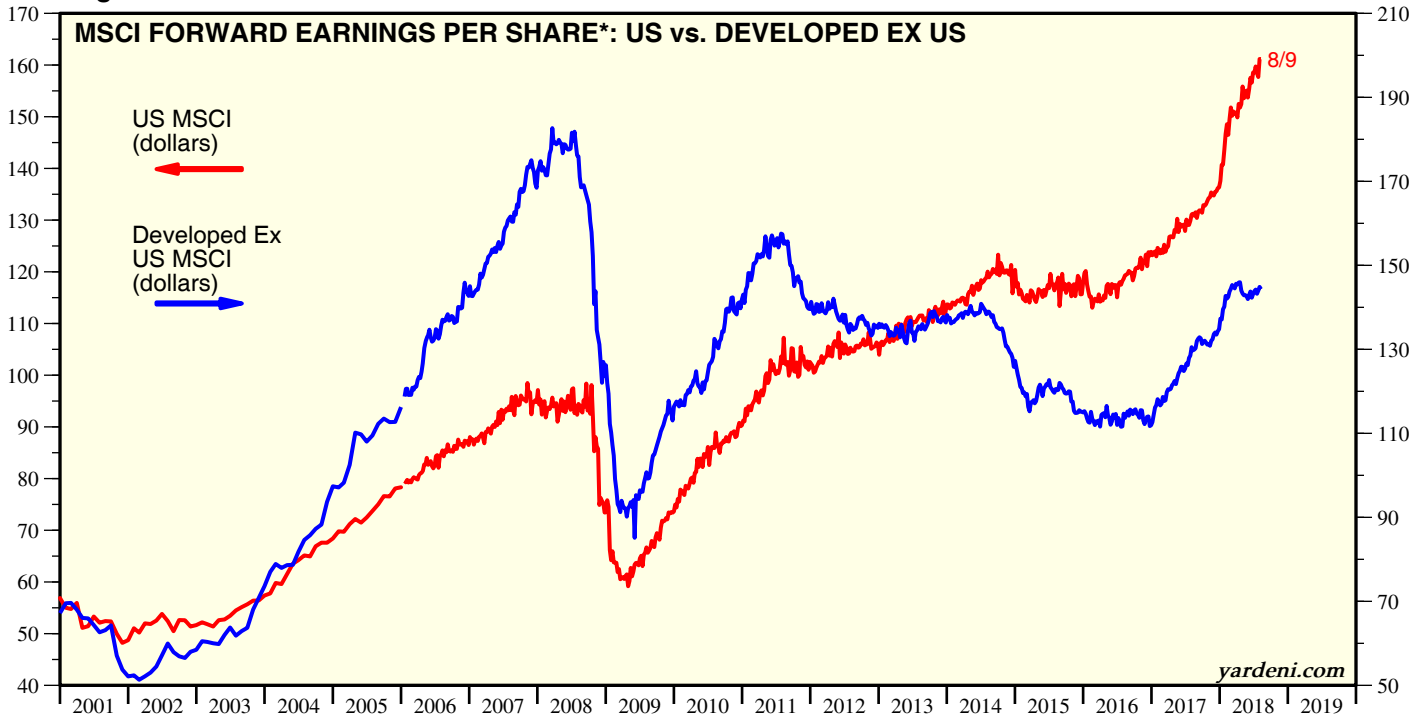
Figure 2.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

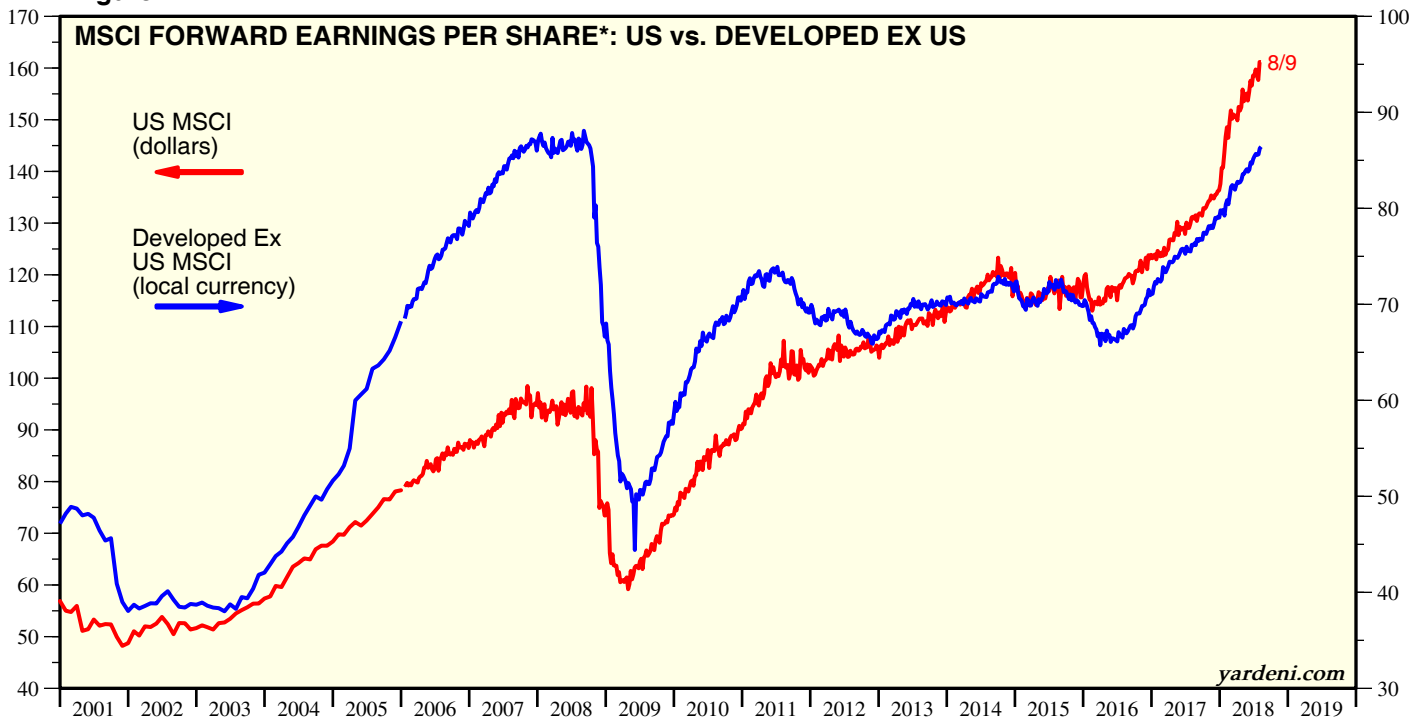
# MSCI Forward Earnings

Figure 3.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

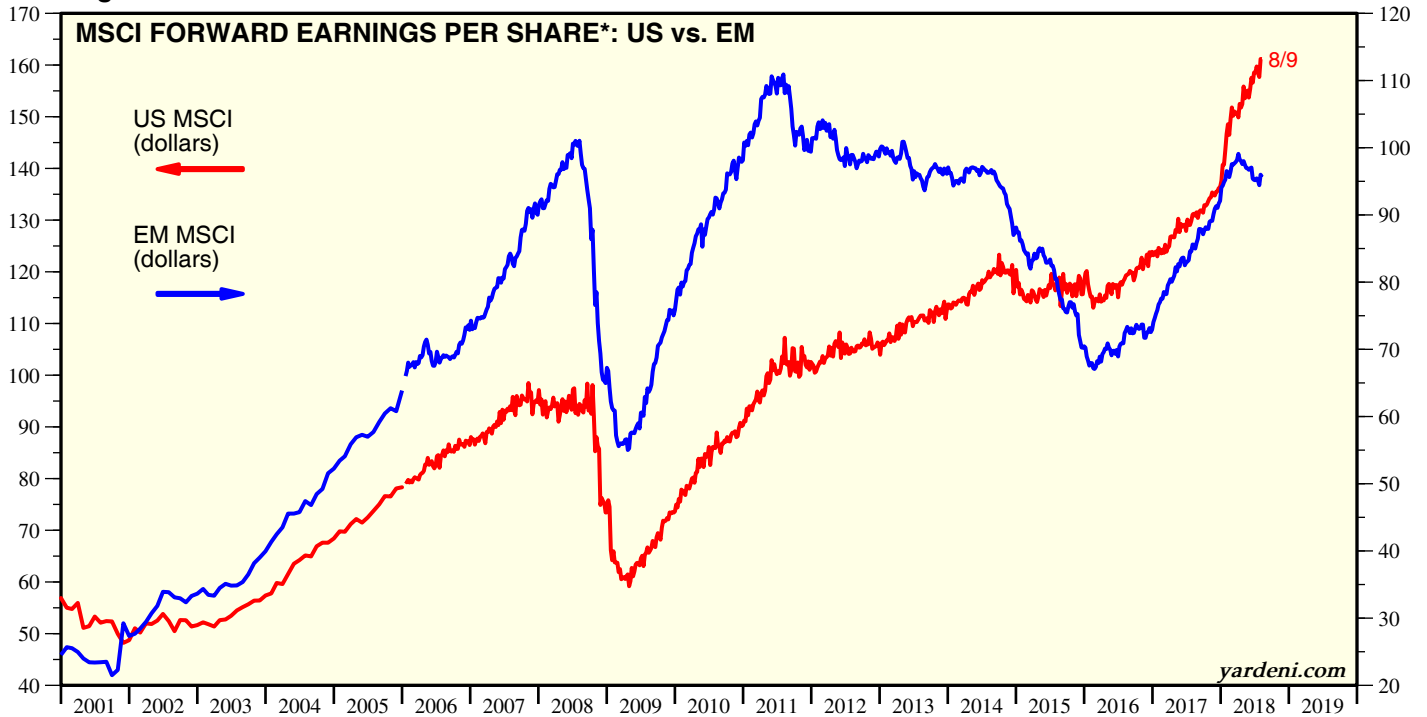
Figure 4.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

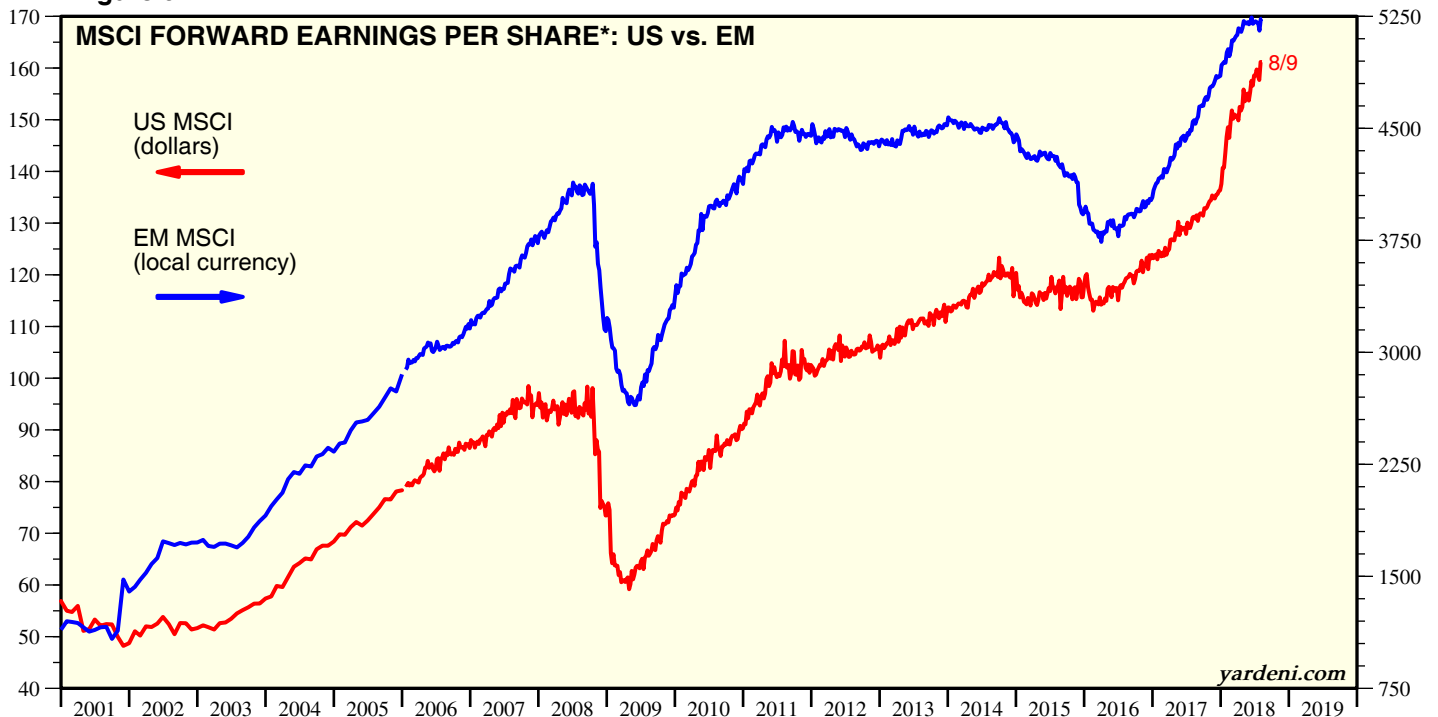
# MSCI Forward Earnings

Figure 5.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

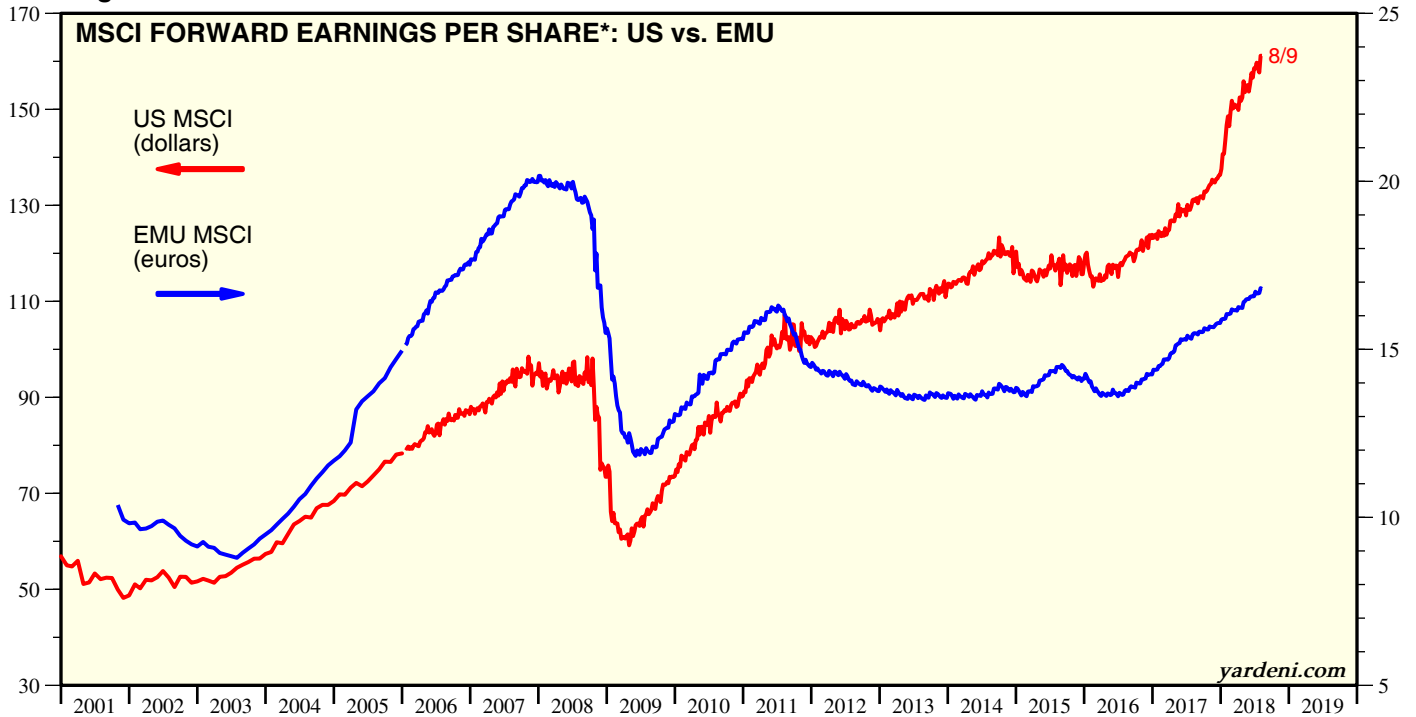
Figure 6.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

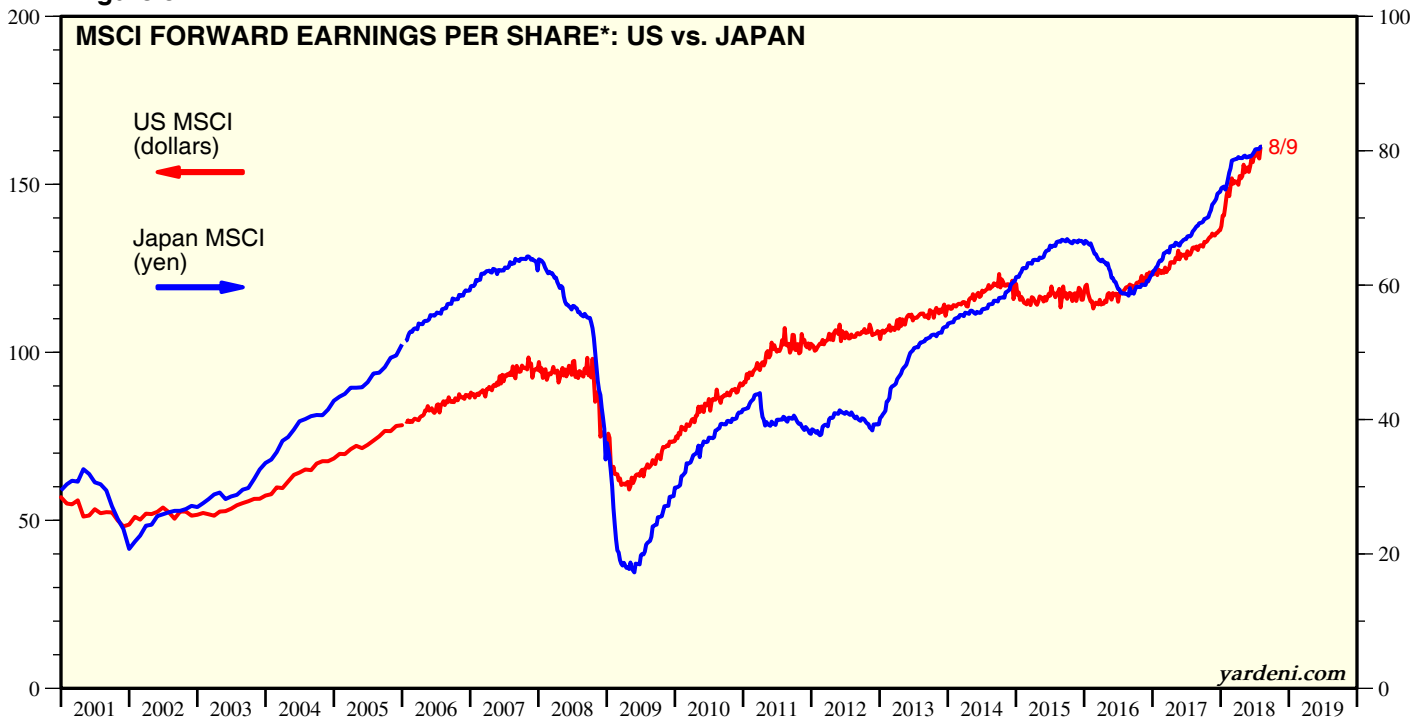
# MSCI Forward Earnings

Figure 7.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
 Source: Thomson Reuters I/B/E/S.

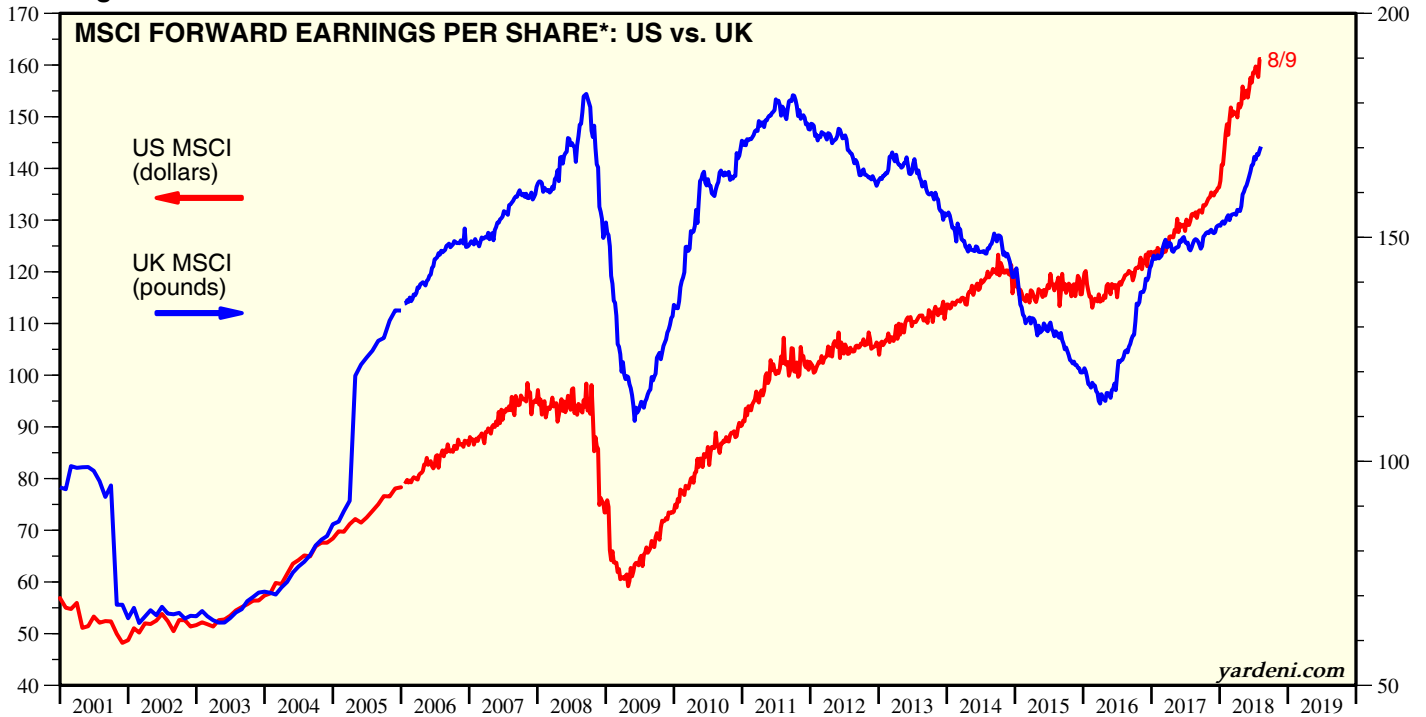
Figure 8.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
 Source: Thomson Reuters I/B/E/S.

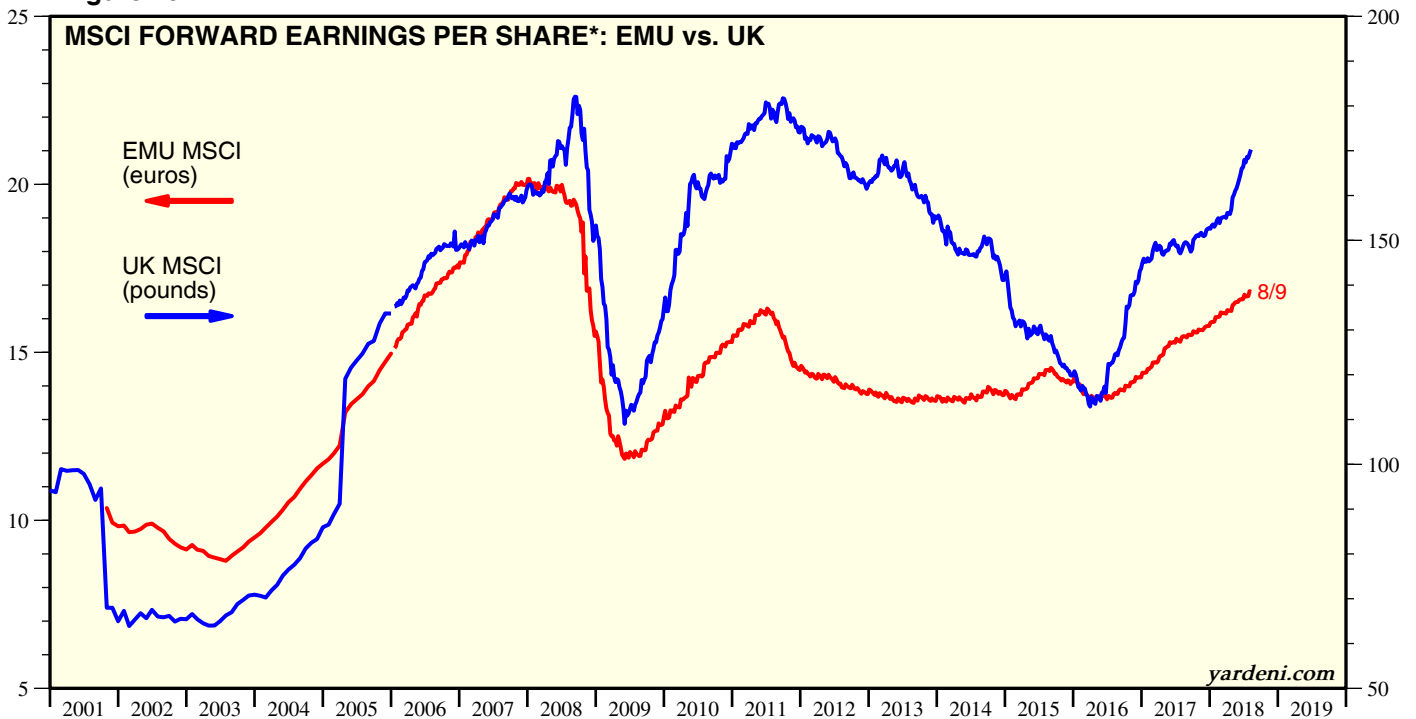
# MSCI Forward Earnings

Figure 9.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
 Source: Thomson Reuters I/B/E/S.

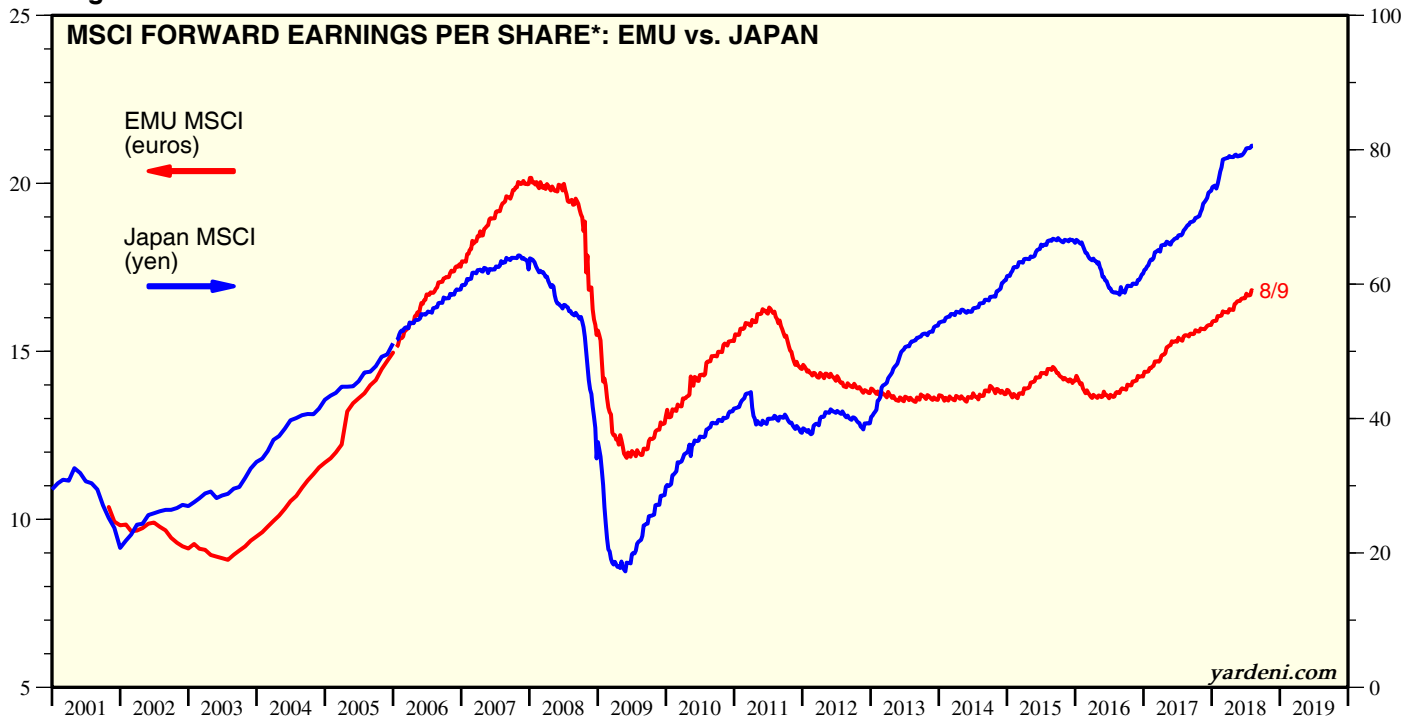
Figure 10.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
 Source: Thomson Reuters I/B/E/S.

# MSCI Forward Earnings

Figure 11.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
 Source: Thomson Reuters I/B/E/S.



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