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<td>Countries A-Z</td>
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</tr>
</tbody>
</table>
All Country World

**Figure 1.**

ALL COUNTRY WORLD MSCI STEG, STRG, & LTEG  
(percent)

- LTEG* (11.3)
- STEG* (8.2)
- STRG* (4.6)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.  
Source: I/B/E/S data by Refinitiv.

**Figure 2.**

ALL COUNTRY WORLD EX-US MSCI STEG, STRG, and LTEG*  
(percent)

- LTEG (9.5)
- STEG (7.6)
- STRG (4.0)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.  
Source: I/B/E/S data by Refinitiv.
**S&P 500 STRG, STEG, & LTEG**

- STEG (8.6)
- STRG (5.4)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.

**EAFE MSCI STEG, STRG, & LTEG**

- LTEG* (8.2)
- STEG* (6.2)
- STRG* (2.6)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.
EMERGING MARKETS MSCI STEG, STRG, & LTEG (percent)

LTEG* (14.1)
STEG* (10.9)
STRG* (6.7)

Figure 7.

EMERGING MARKETS ASIA MSCI STEG, STRG, and LTEG (percent)

LTEG* (15.1)
STEG* (11.7)
STRG* (7.1)

Figure 8.

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.
Figure 9.

Emerging Markets Latin America MSCI STEG, STRG, & LTEG

(percent)

LTEG* (10.6)
STEG* (11.1)
STRG* (4.6)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

Figure 10.

Emerging Markets Eastern Europe MSCI STEG, STRG, & LTEG

(percent)

LTEG* (11.7)
STEG* (3.5)
STRG* (2.3)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

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Yardeni Research, Inc.
www.yardeni.com
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* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

Figure 15.
BRAZIL MSCI STEG, STRG, & LTEG (percent)

-15 0 15 30 45 60 75 90 105
-15 -10 -5 0 5 10 15 20 25 30 35


LTEG* (10.3) STEG* (12.4) STRG* (4.2)

yardeni.com

Figure 16.
CANADA MSCI STEG, STRG, & LTEG (percent)

-15 0 15 30 45 60 75 90 105
-15 -10 -5 0 5 10 15 20 25 30 35


LTEG* (8.5) STEG* (6.8) STRG* (3.5)

yardeni.com

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.
Figure 17.

**CHILE MSCI STEG, STRG, & LTEG**

(Chile MSCI STEG, STRG, & LTEG in percent)

* LTEG* (1.0)  
* STEG* (5.4)  
* STRG* (4.6)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.

Figure 18.

**CHINA MSCI STEG, STRG, & LTEG**

(China MSCI STEG, STRG, & LTEG in percent)

* LTEG* (18.6)  
* STEG* (14.7)  
* STRG* (8.6)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.
Figure 21.

EGYPT MSCI STEG, STRG, & LTEG
(percent)

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* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

Figure 22.

FINLAND MSCI STEG, STRG, & LTEG
(percent)

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* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
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Source: I/B/E/S data by Refinitiv.

**Figure 25.**
GREECE MSCI STEG, STRG, & LTEG (percent)

- LTEG* (24.7)
- STEG* (16.0)
- STRG* (0.5)

**Figure 26.**
HONG KONG MSCI STEG, STRG, & LTEG (percent)

- LTEG* (18.5)
- STEG* (7.4)
- STRG* (7.6)
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

**Countries A-Z**

Figure 27.

HUNGARY MSCI STEG, STRG, & LTEG (percent)

- LTEG* (6.9)
- STEG* (8.4)
- STRG* (3.5)

Figure 28.

INDIA MSCI STEG, STRG, & LTEG (percent)

- LTEG* (14.6)
- STEG* (21.7)
- STRG* (7.4)
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

Figure 33.

JAPAN MSCI STEG, STRG, & LTEG
(percent)

LTEG* (6.0)
STEG* (3.1)
STRG* (1.7)

(STEG capped at 60%)

Figure 34.

KOREA MSCI STEG, STRG, & LTEG
(percent)

LTEG* (19.8)
STEG* (5.7)
STRG* (4.3)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Source: I/B/E/S data by Refinitiv.

Figure 35.

MALAYSIA MSCI STEG, STRG, & LTEG

Figure 36.

MEXICO MSCI STEG, STRG, & LTEG
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

* STEG capped at 50%

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

* STEG capped at 40%
NORWAY MSCI STEG, STRG, & LTEG (percent)

LTEG* (11.7)
STEG* (11.6)
STRG* (5.0)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.

PAKISTAN MSCI STEG, STRG, & LTEG (percent)

LTEG* (23.1)
STEG* (28.2)
STRG* (18.1)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

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Source: I/B/E/S data by Refinitiv.
**Countries A-Z**

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
* Source: I/B/E/S data by Refinitiv.

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**Figure 45.**

RUSSIA MSCI STEG, STRG, & LTEG

(Percent)

LTEG* (10.5)

STEG* (1.4)

STRG* (1.6)

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**Figure 46.**

SINGAPORE (FREE) MSCI STEG, STRG, & LTEG

(Percent)

LTEG* (4.6)

STEG* (5.2)

STRG* (5.3)

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* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
* Source: I/B/E/S data by Refinitiv.
* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.
Figure 49.

**SWEDEN MSCI STEG, STRG, & LTEG**

(percent)

- LTEG* (11.3)
- STEG* (5.6)
- STRG* (2.3)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.

Figure 50.

**SWITZERLAND MSCI STEG, STRG, & LTEG**

(percent)

- STEG capped at 40%
- LTEG* (9.1)
- STEG* (9.4)
- STRG* (2.8)

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: I/B/E/S data by Refinitiv.
**Countries A-Z**

* STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

* Source: I/B/E/S data by Refinitiv.

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**Figure 51.**

<table>
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<th>TAIWAN MSCI STEG, STRG, &amp; LTEG (percent)</th>
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**Figure 52.**

<table>
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<th>THAILAND MSCI STEG, STRG, &amp; LTEG (percent)</th>
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