

Global Index Briefing: MSCI Metrics Comparisons

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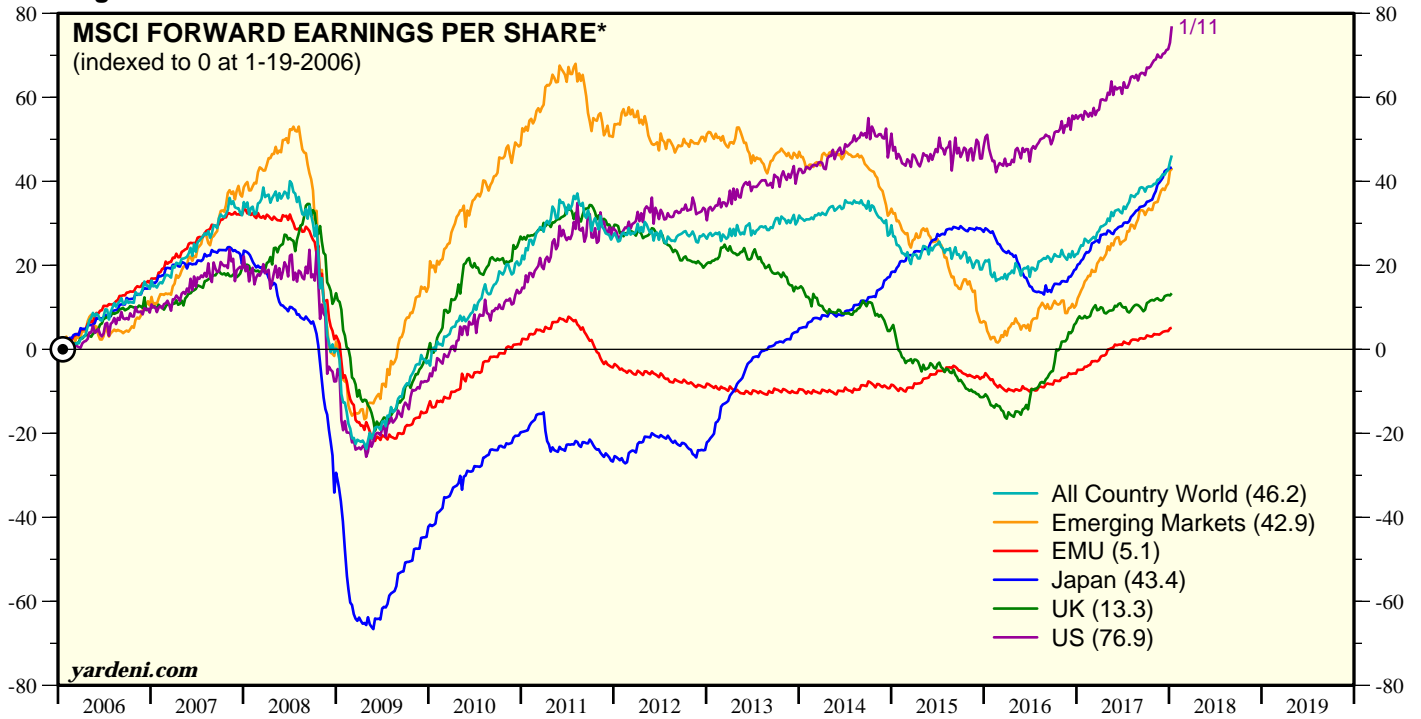
thinking outside the box

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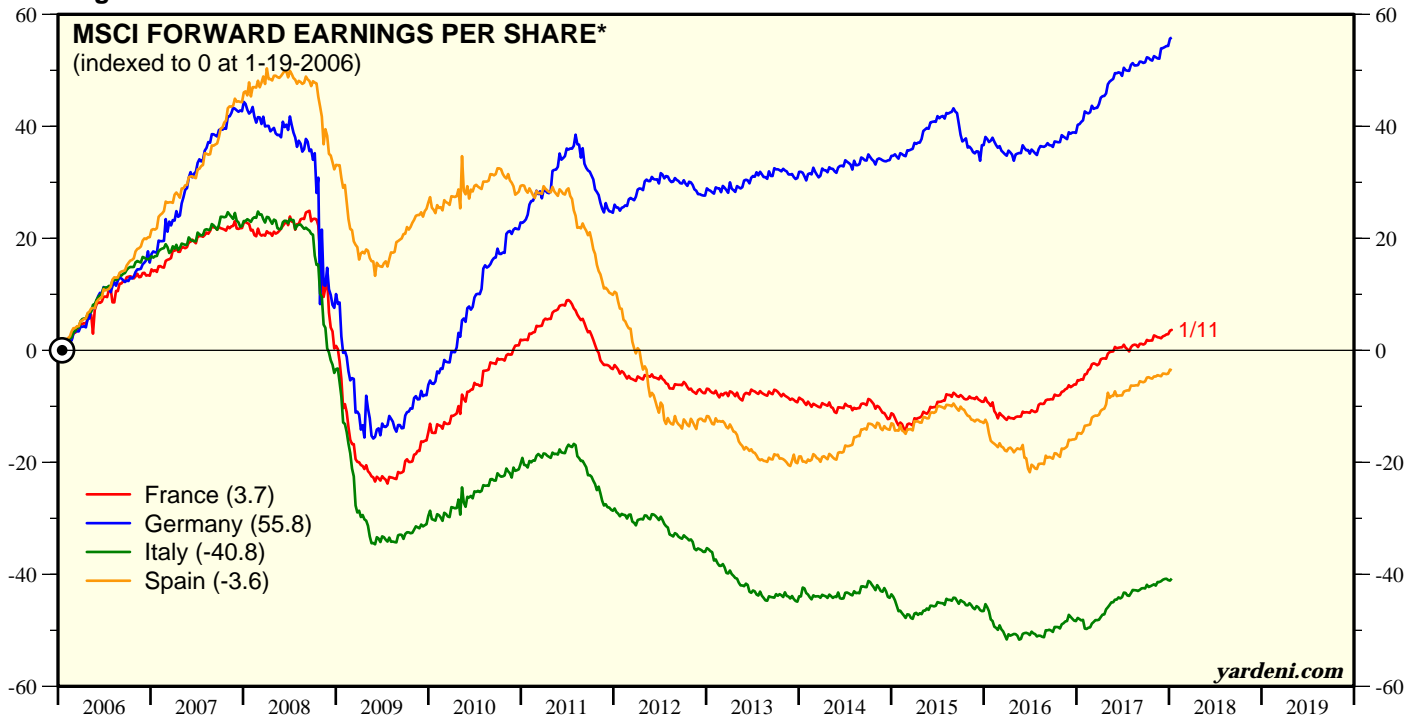
Forward Earnings

Figure 1.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

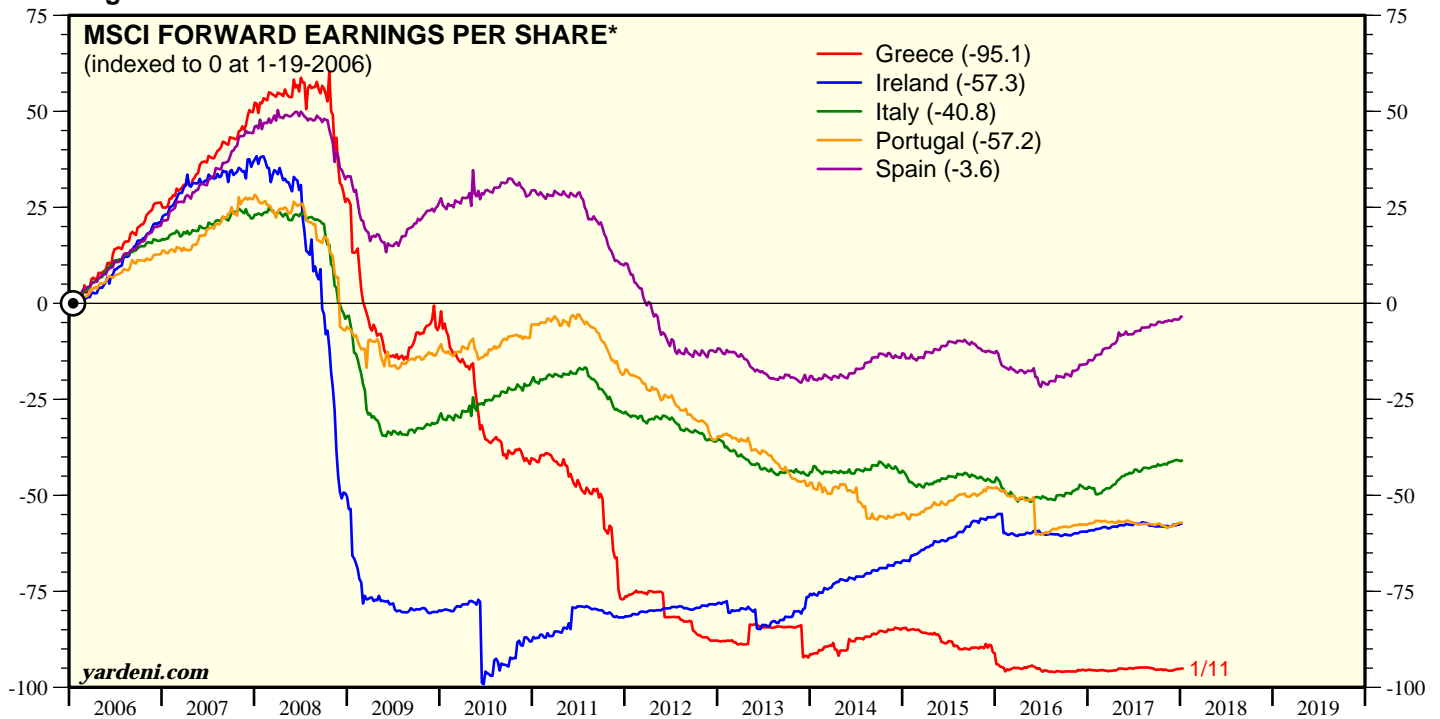
Figure 2.



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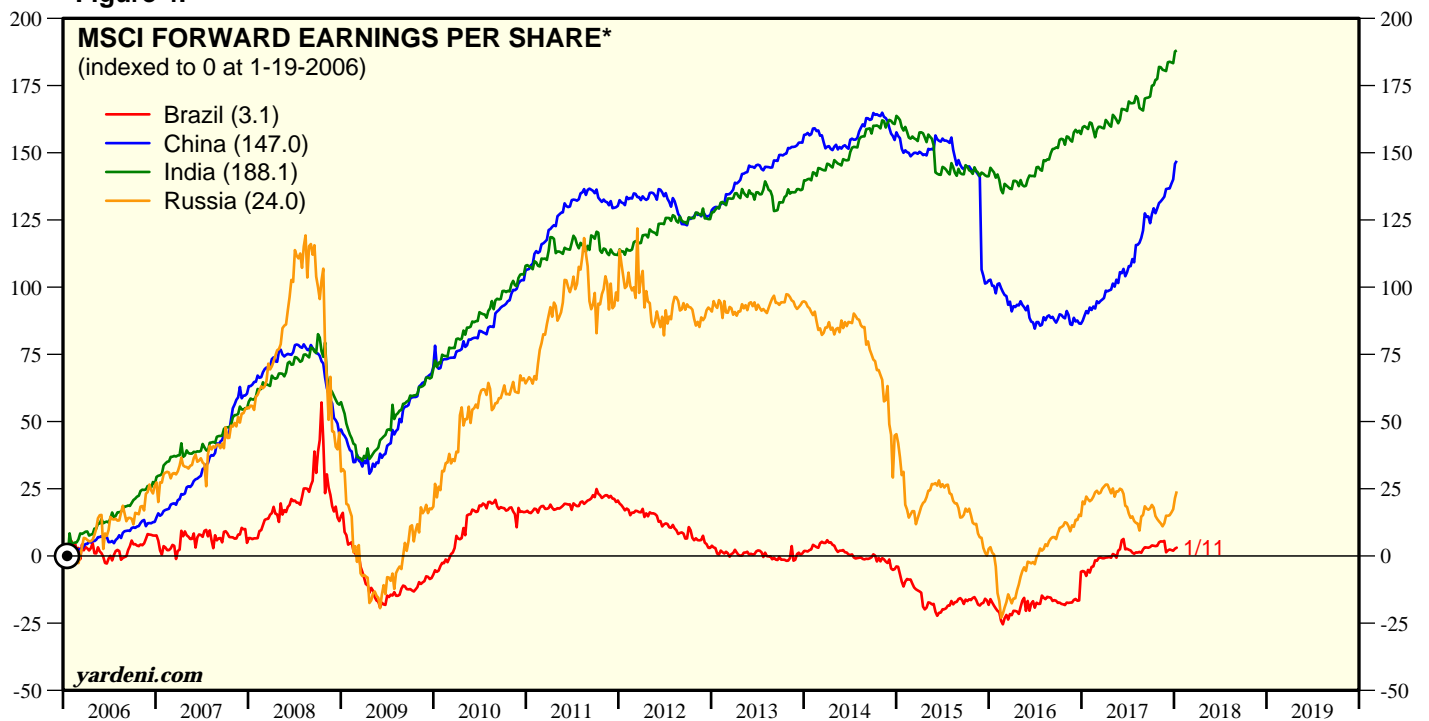
Forward Earnings

Figure 3.



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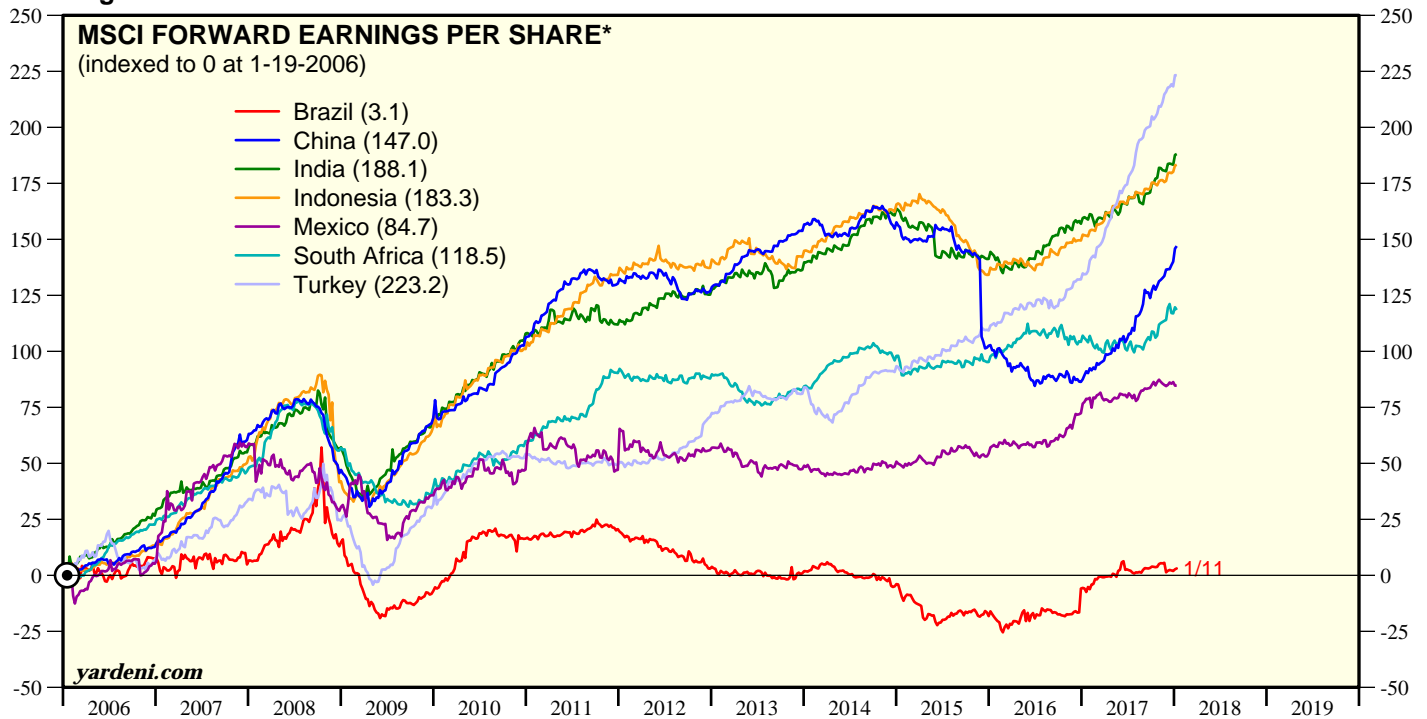
Figure 4.



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Source: Thomson Reuters I/B/E/S.

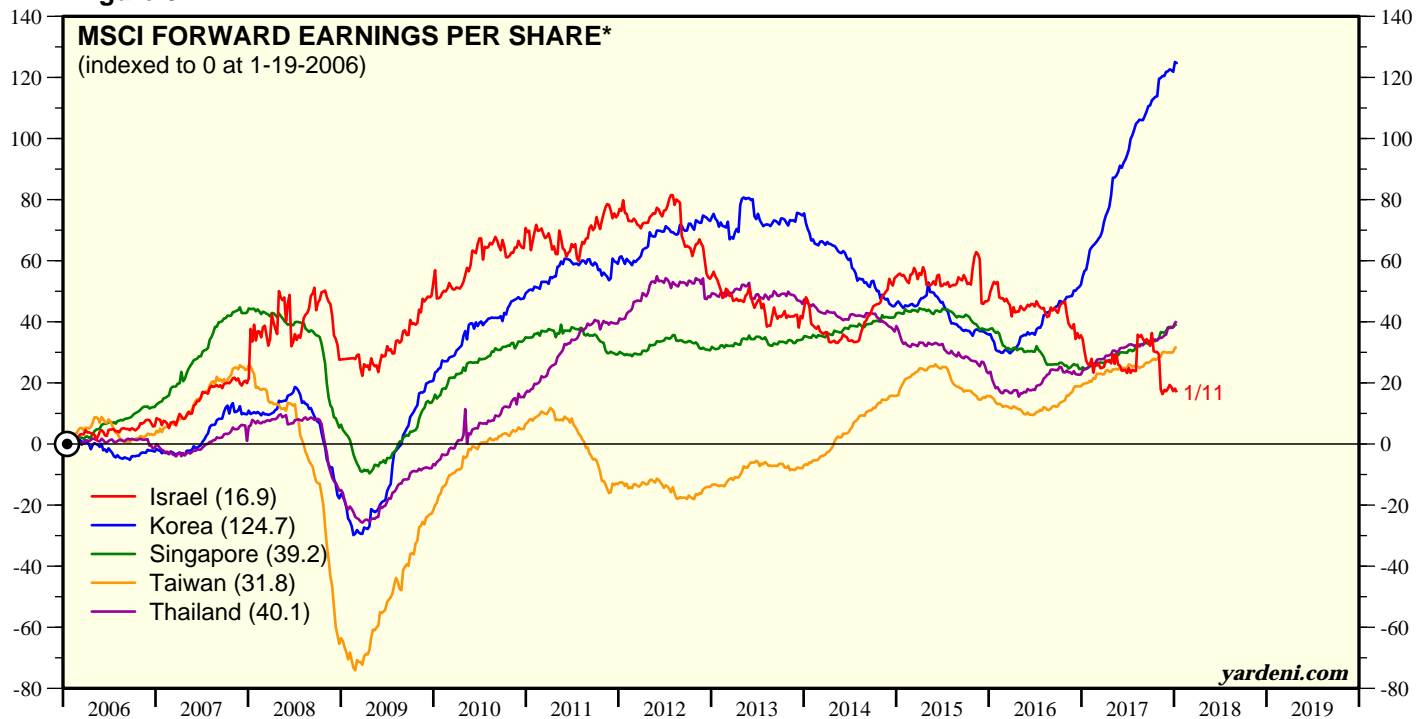
Forward Earnings

Figure 5.



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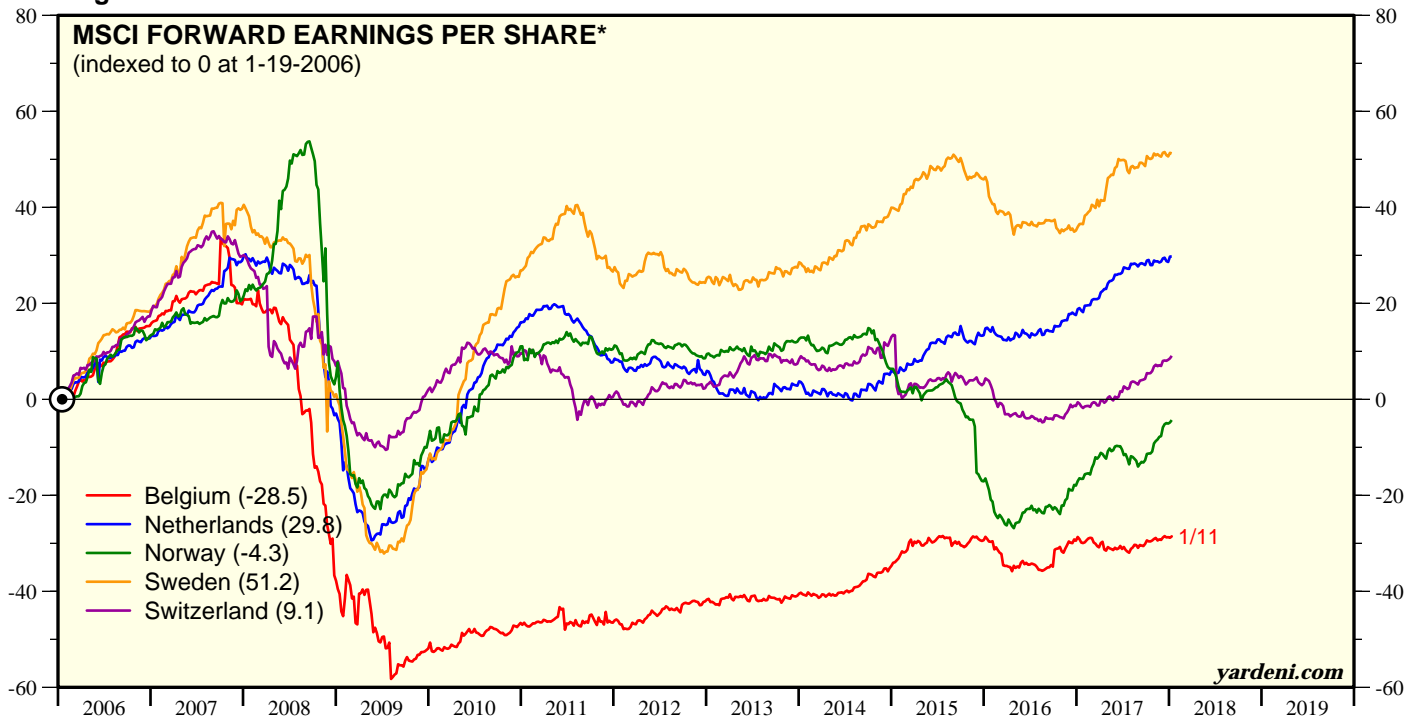
Figure 6.



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Source: Thomson Reuters I/B/E/S.

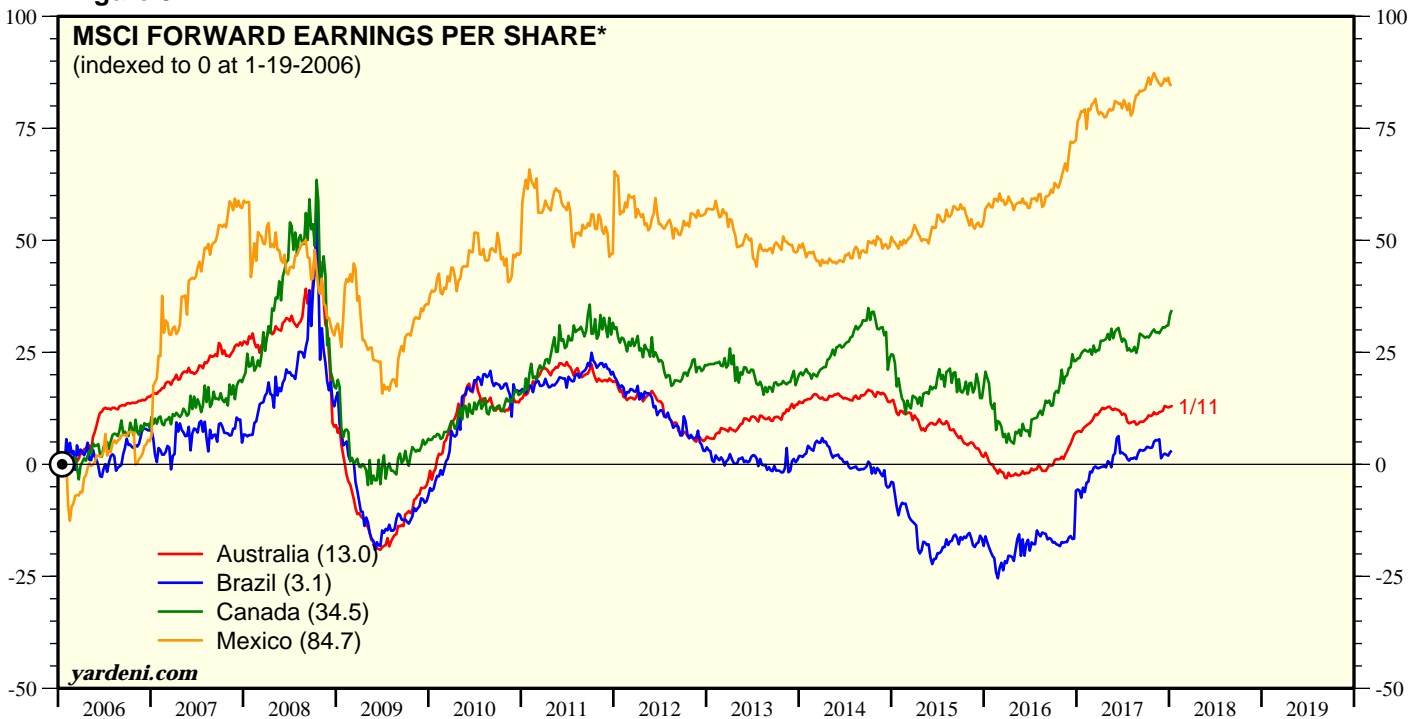
Forward Earnings

Figure 7.



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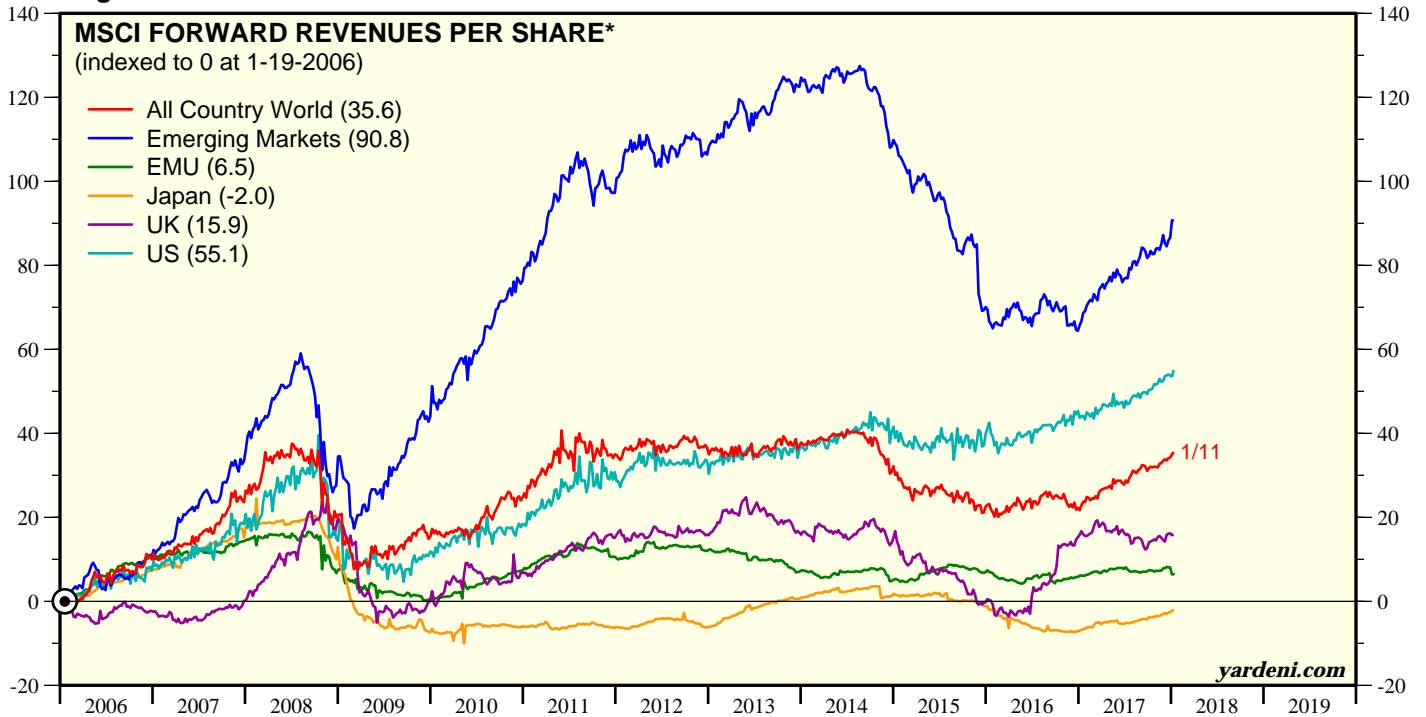
Figure 8.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$. Source: Thomson Reuters I/B/E/S.

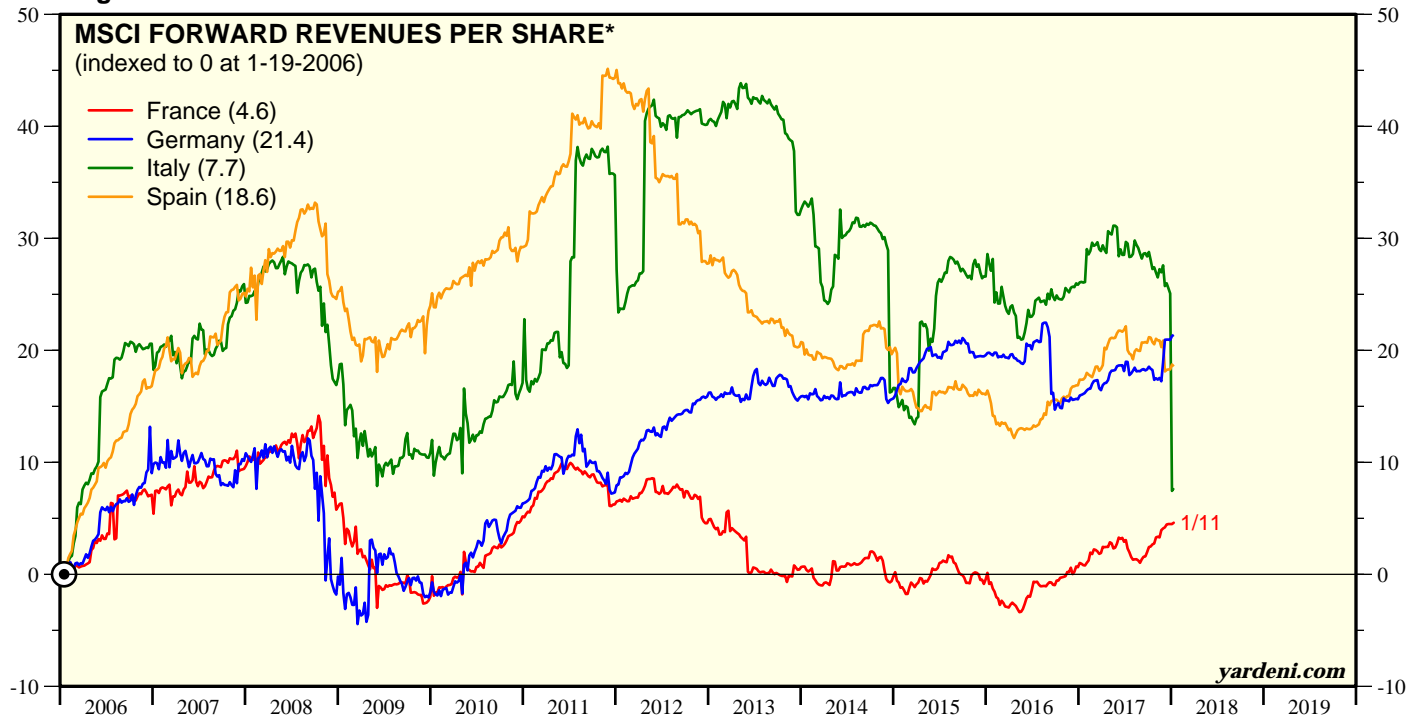
Forward Revenues

Figure 9.



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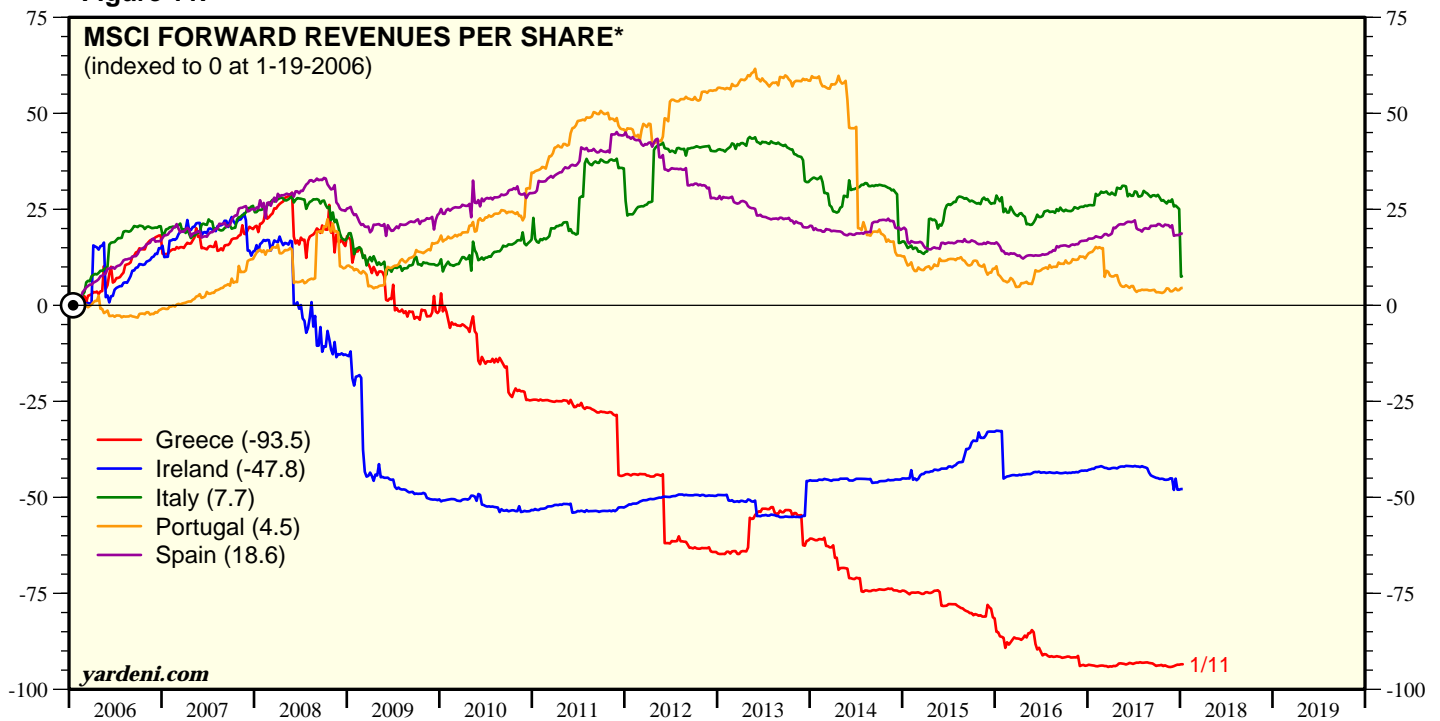
Figure 10.



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Source: Thomson Reuters I/B/E/S.

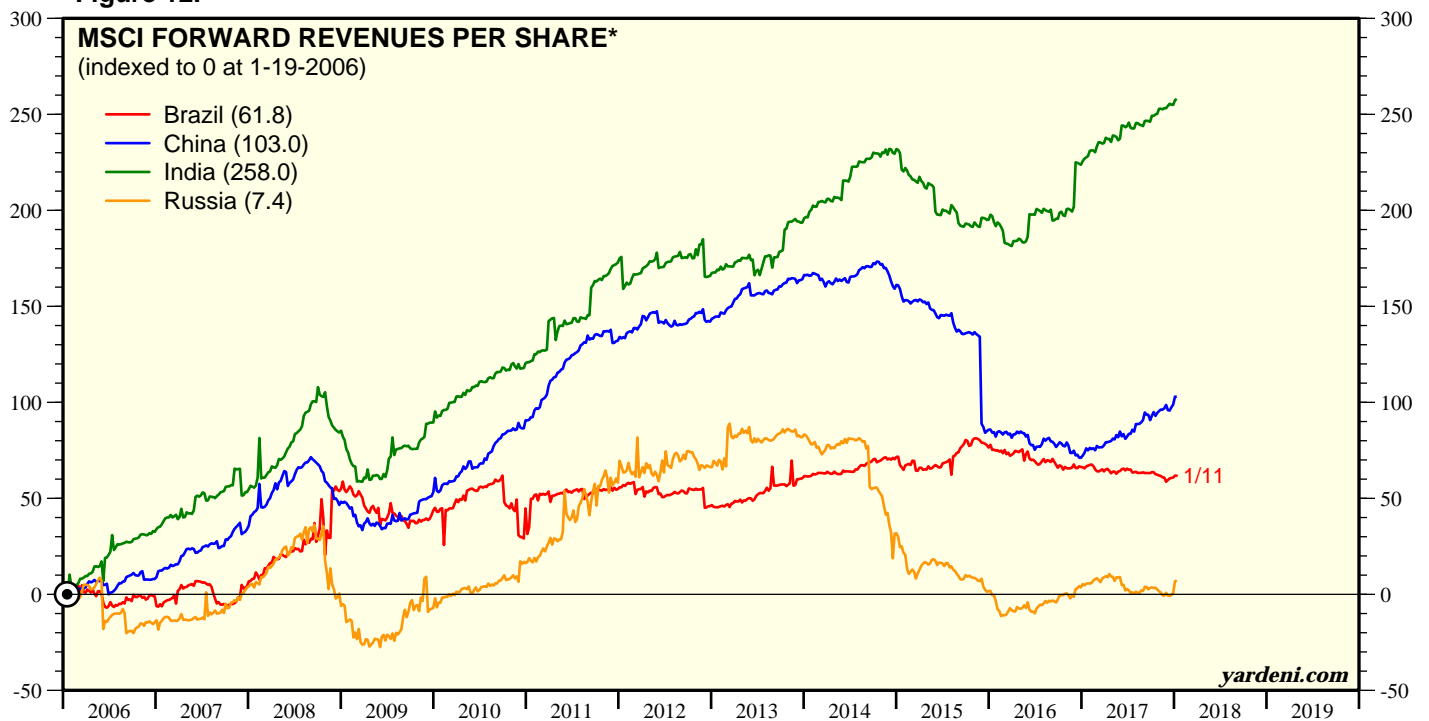
Forward Revenues

Figure 11.



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Source: Thomson Reuters I/B/E/S.

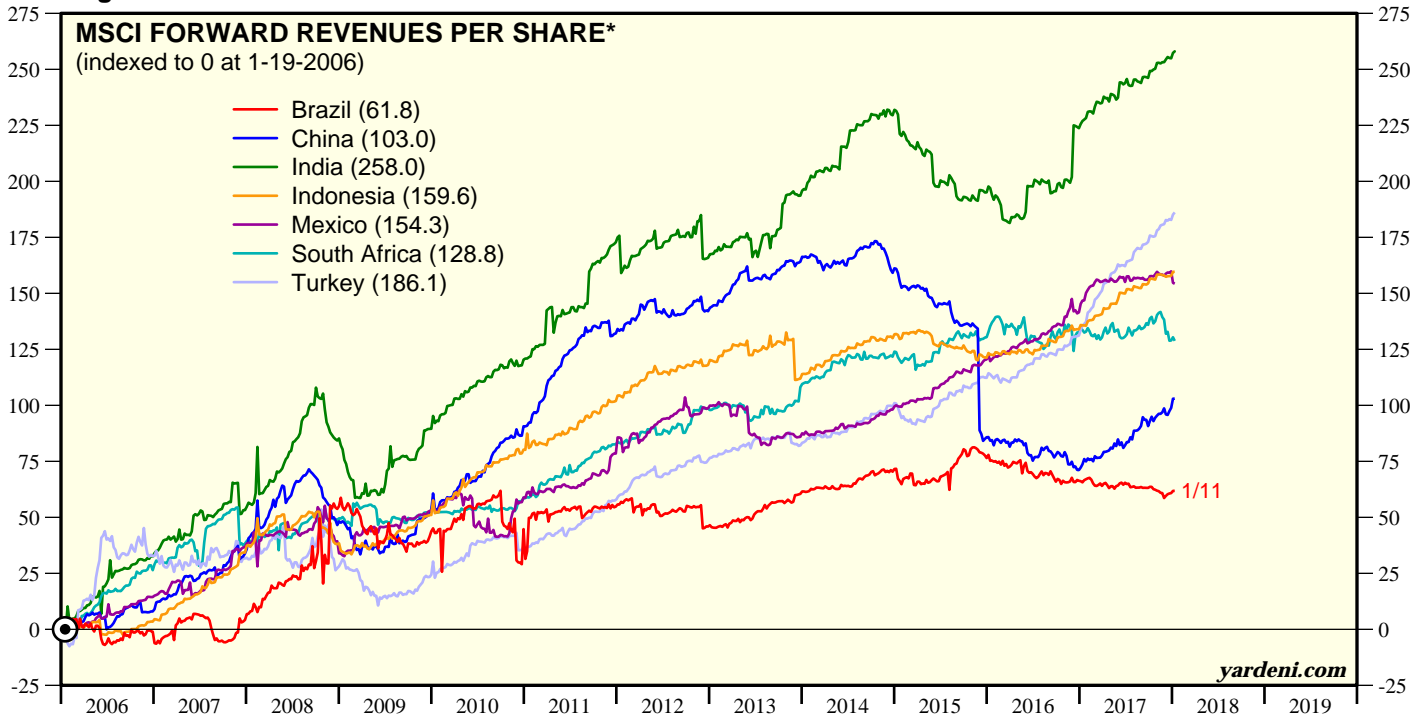
Figure 12.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

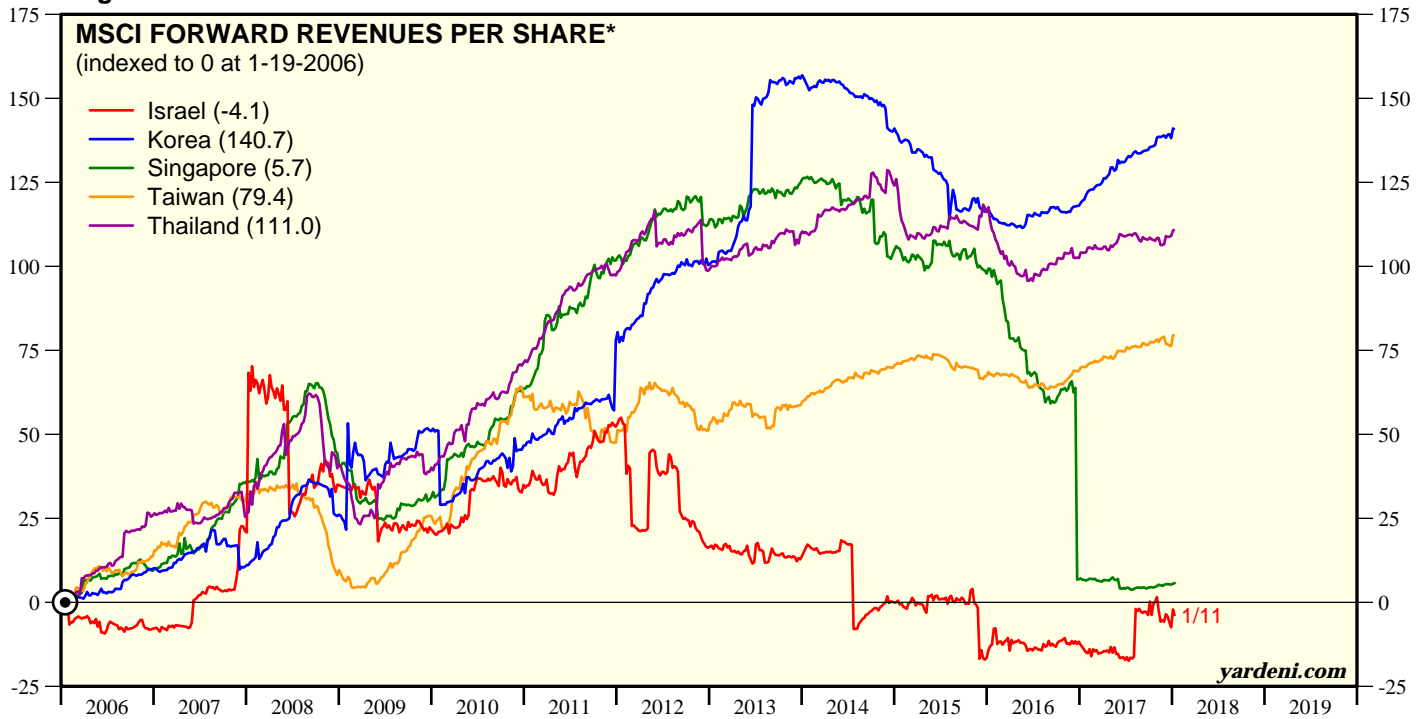
Forward Revenues

Figure 13.



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Source: Thomson Reuters I/B/E/S.

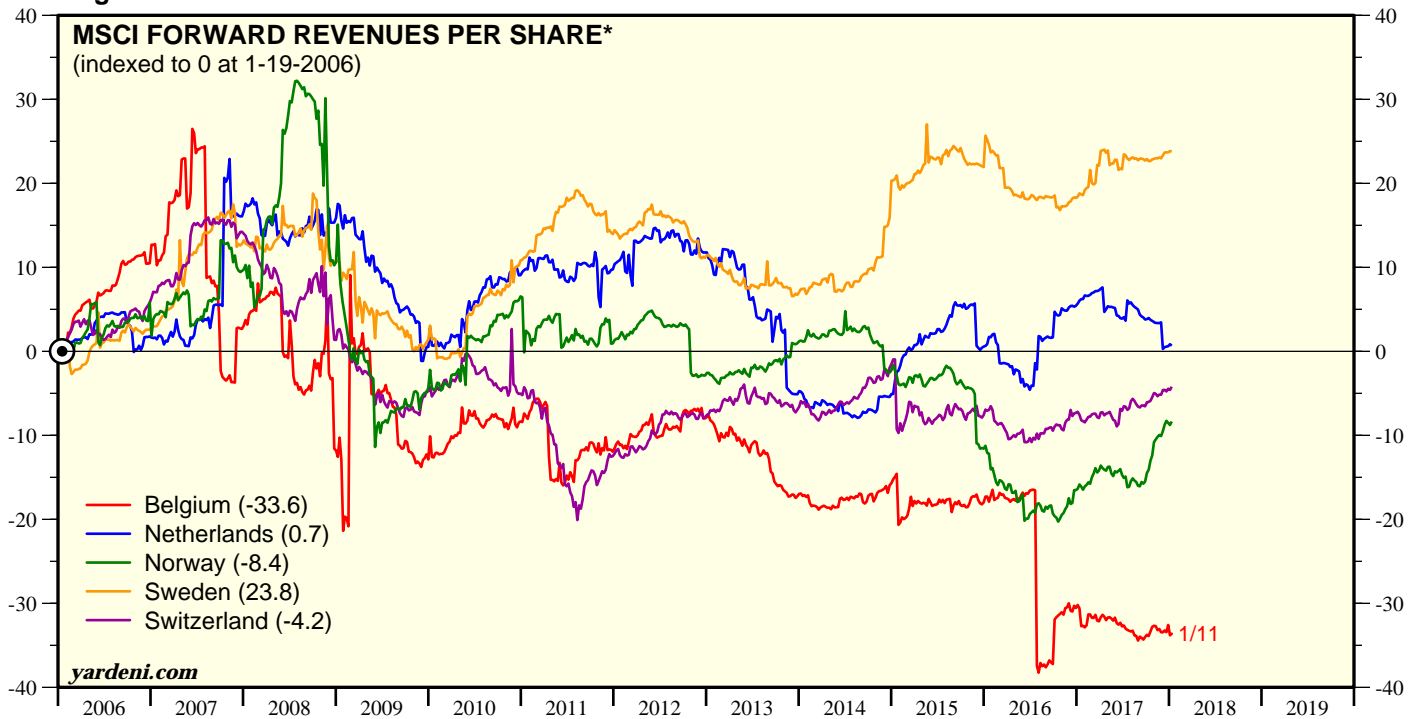
Figure 14.



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Source: Thomson Reuters I/B/E/S.

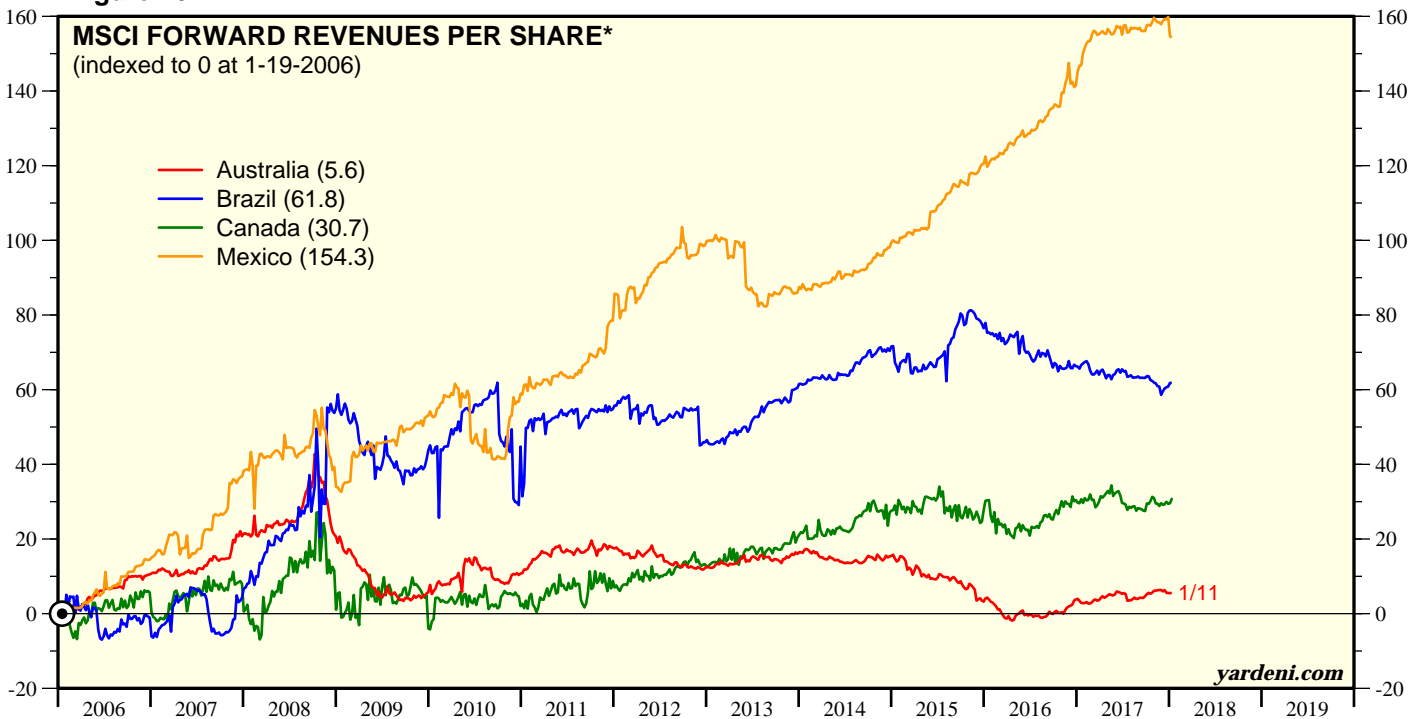
Forward Revenues

Figure 15.



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Source: Thomson Reuters I/B/E/S.

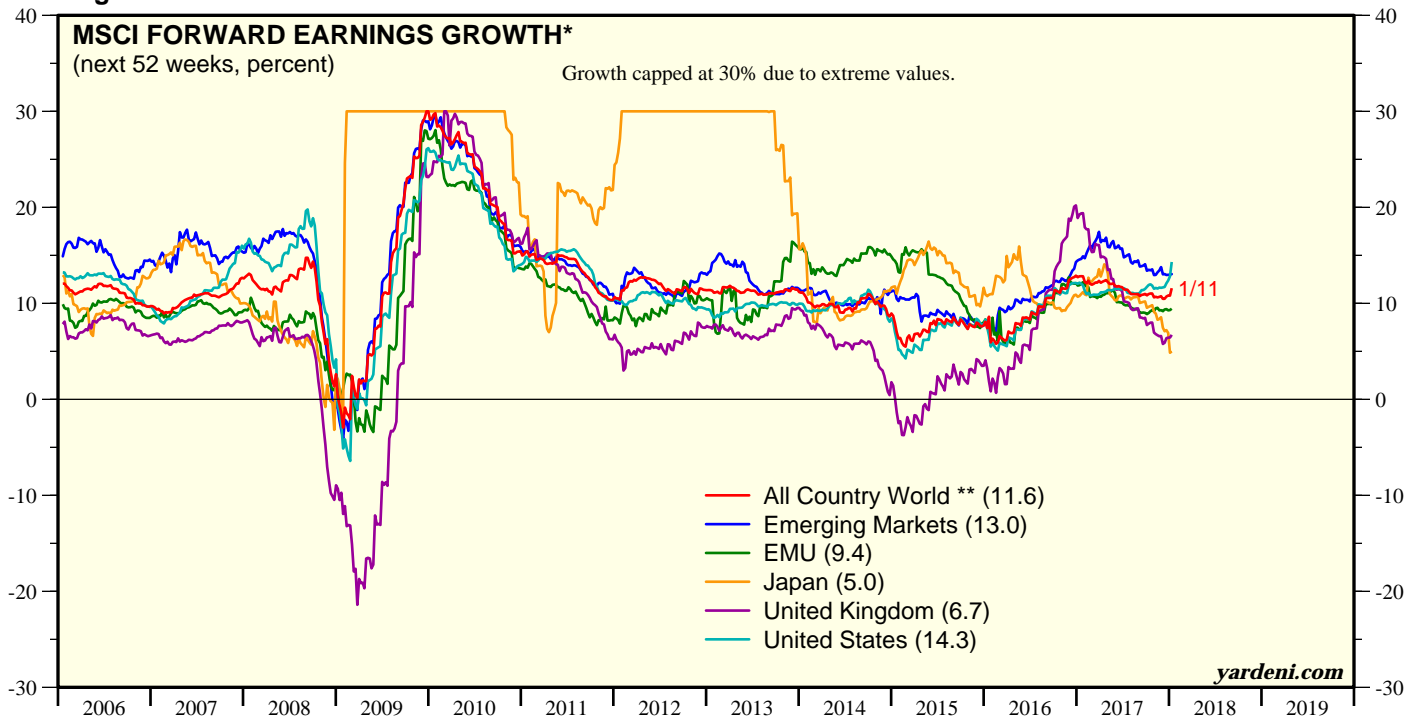
Figure 16.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

Forward Earnings Growth

Figure 17.

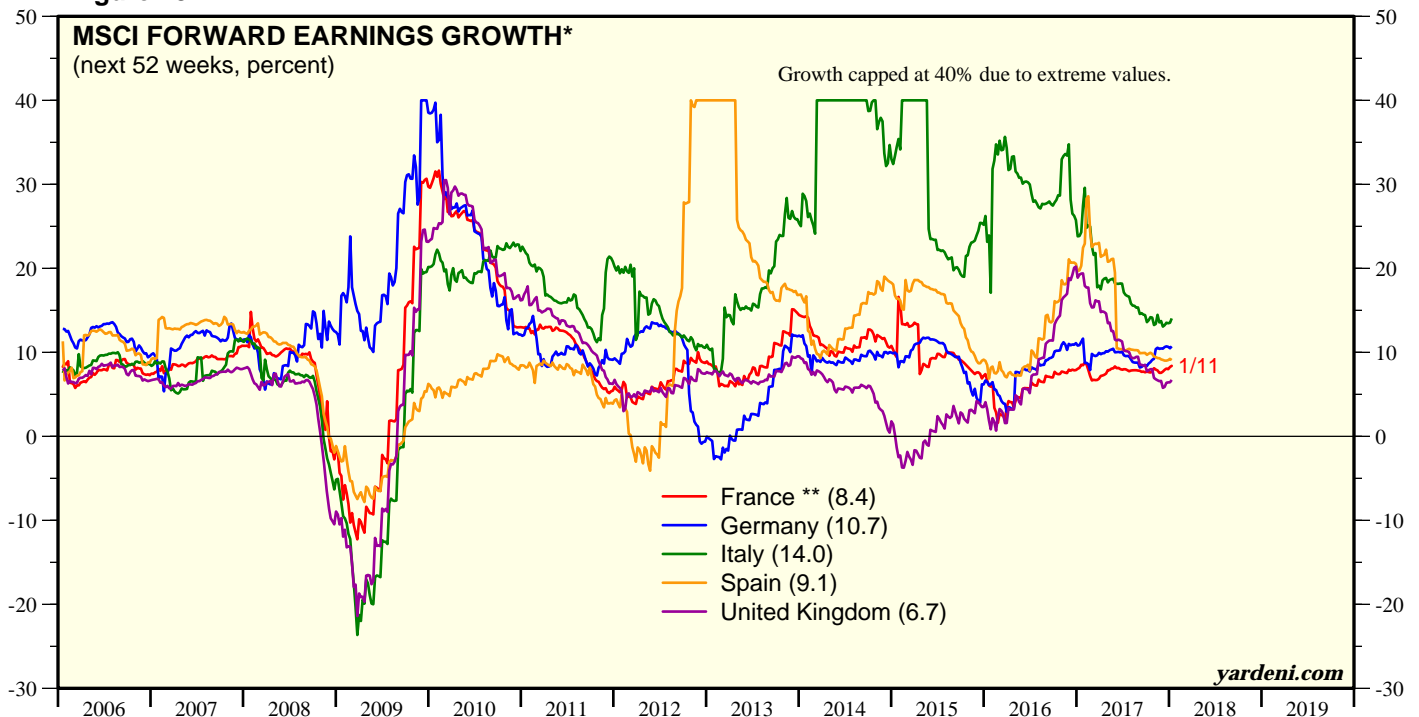


* Short-Term Earnings Growth (STEG) is forward consensus expected earnings growth over next 52 weeks.

** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.

Source: Thomson Reuters I/B/E/S.

Figure 18.



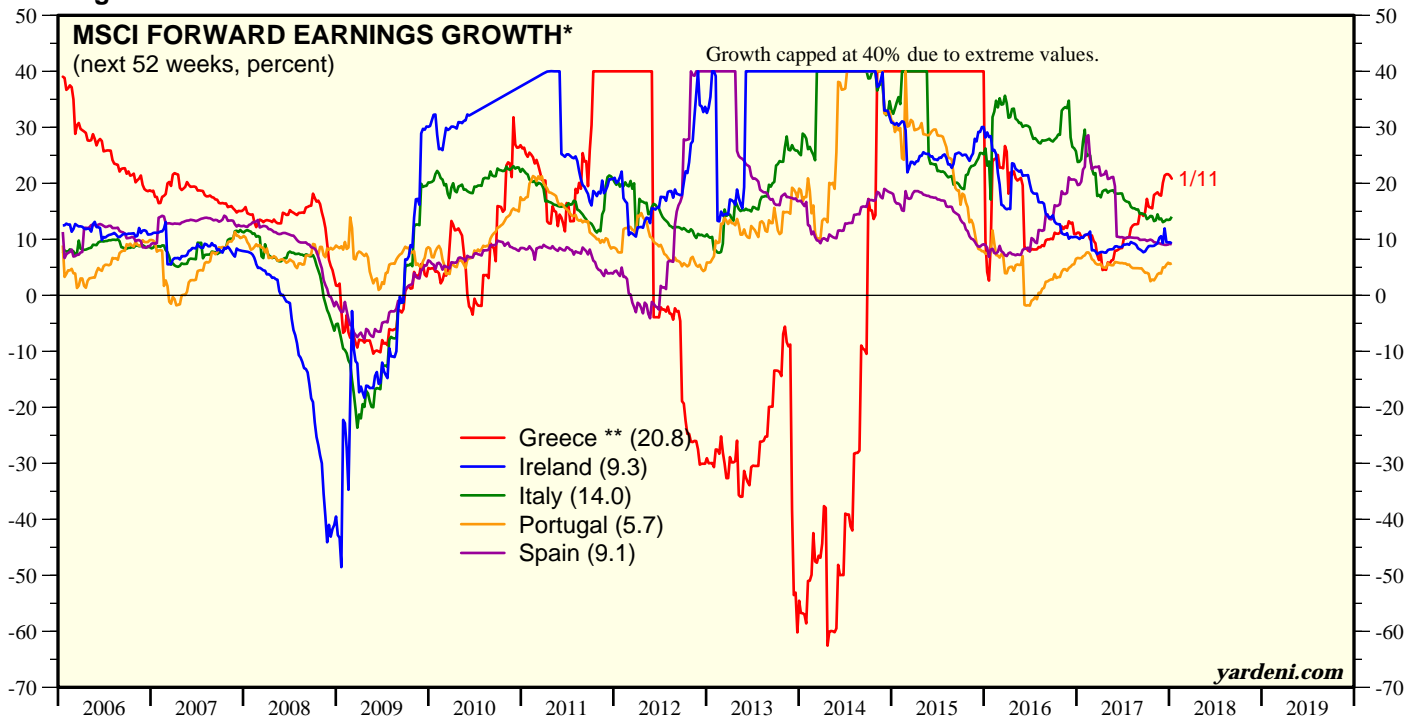
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Forward Earnings Growth

Figure 19.

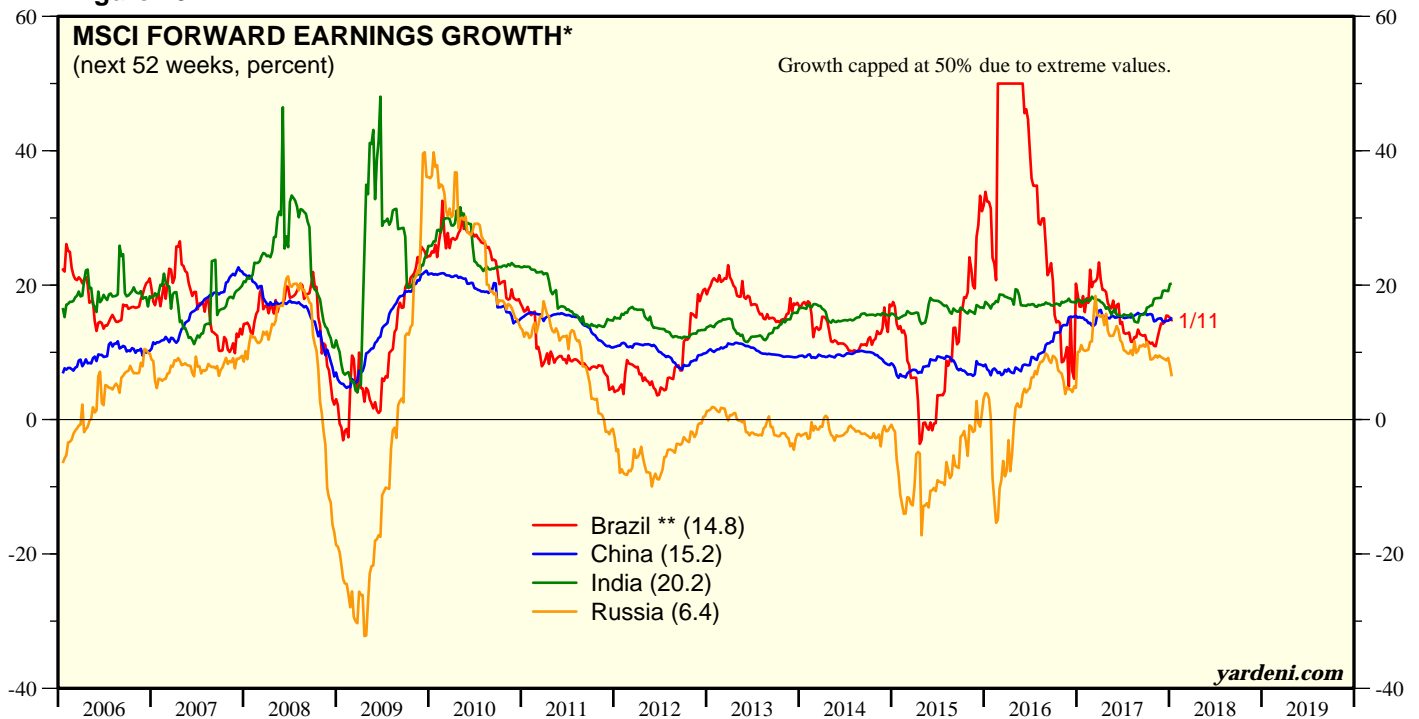


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Source: Thomson Reuters I/B/E/S.

Figure 20.



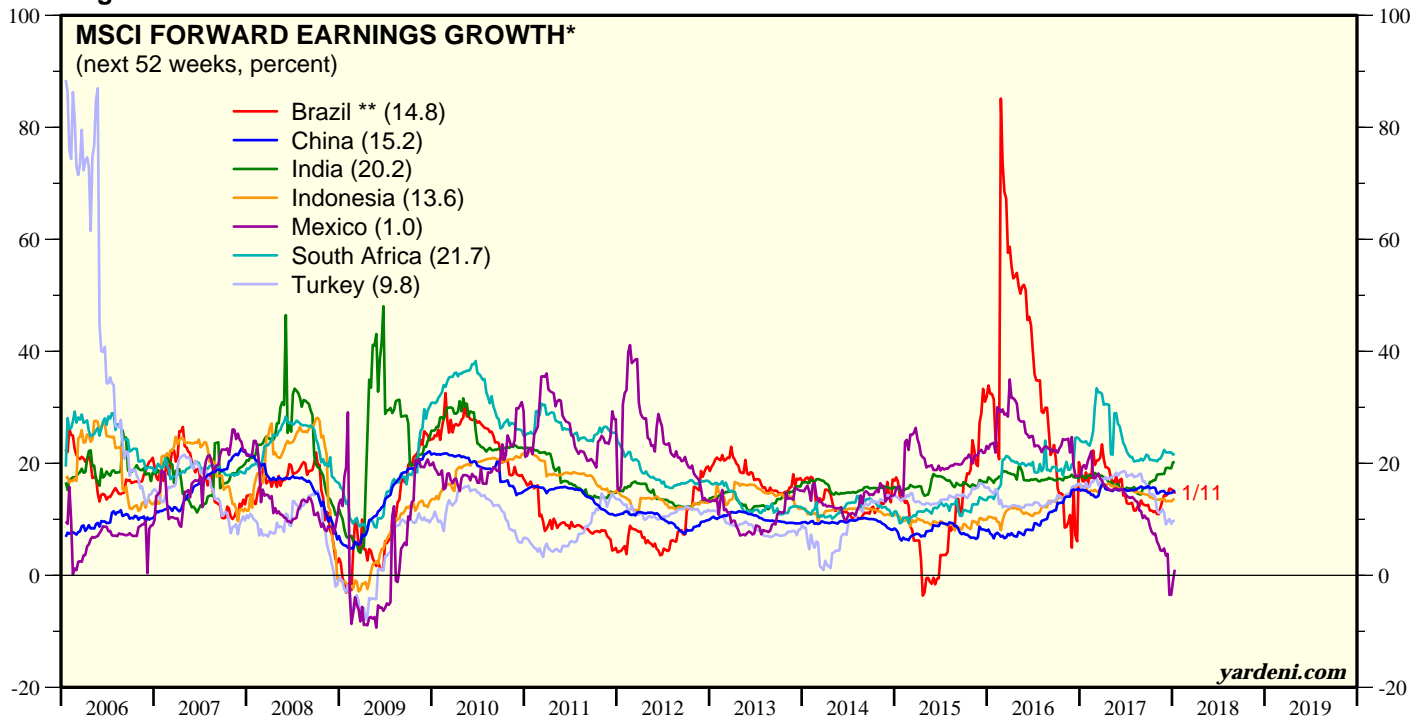
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Source: Thomson Reuters I/B/E/S.

Forward Earnings Growth

Figure 21.

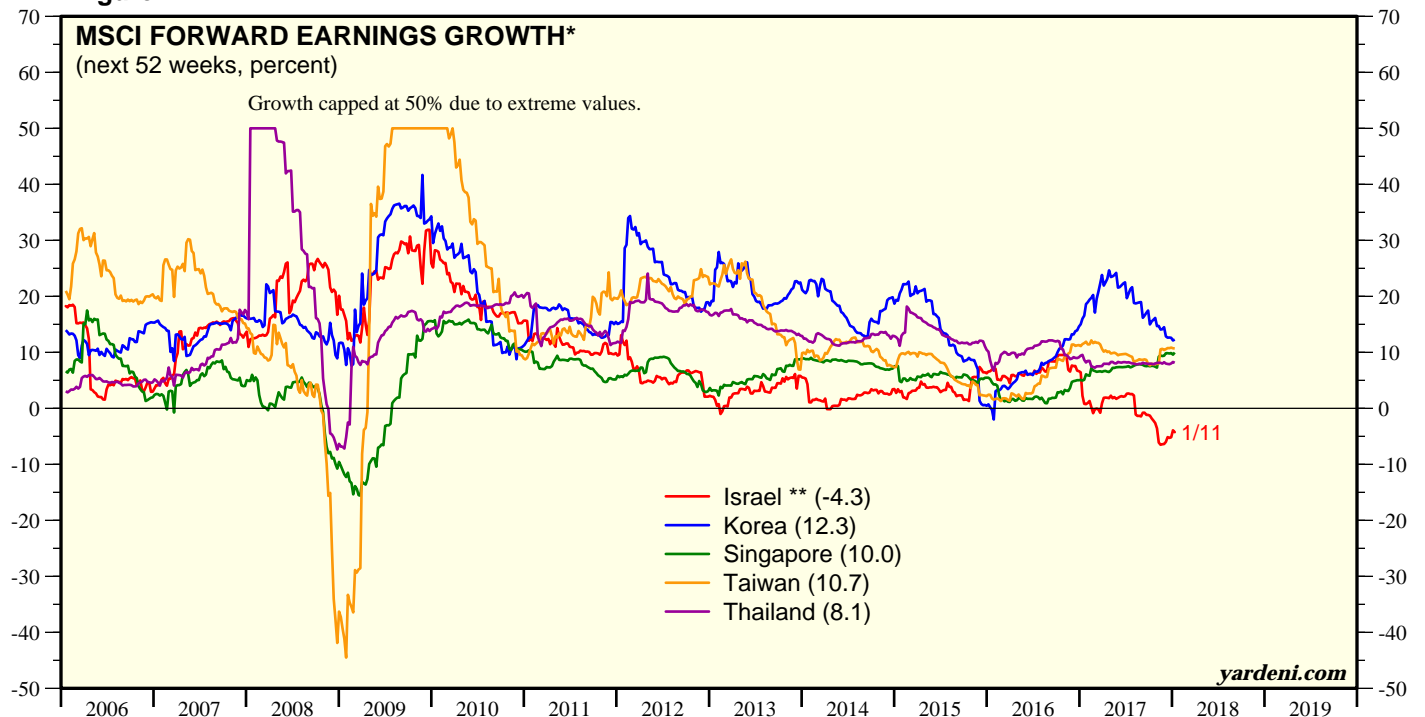


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Source: Thomson Reuters I/B/E/S.

Figure 22.



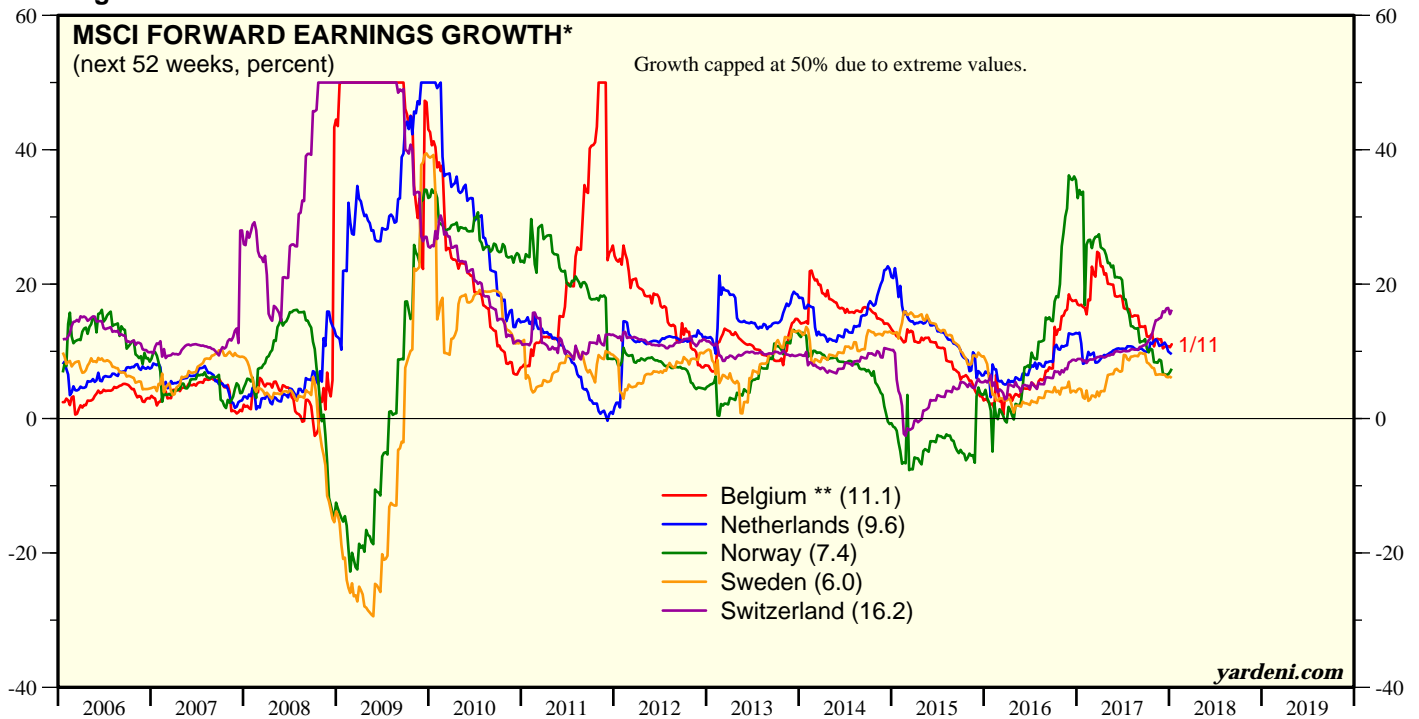
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Source: Thomson Reuters I/B/E/S.

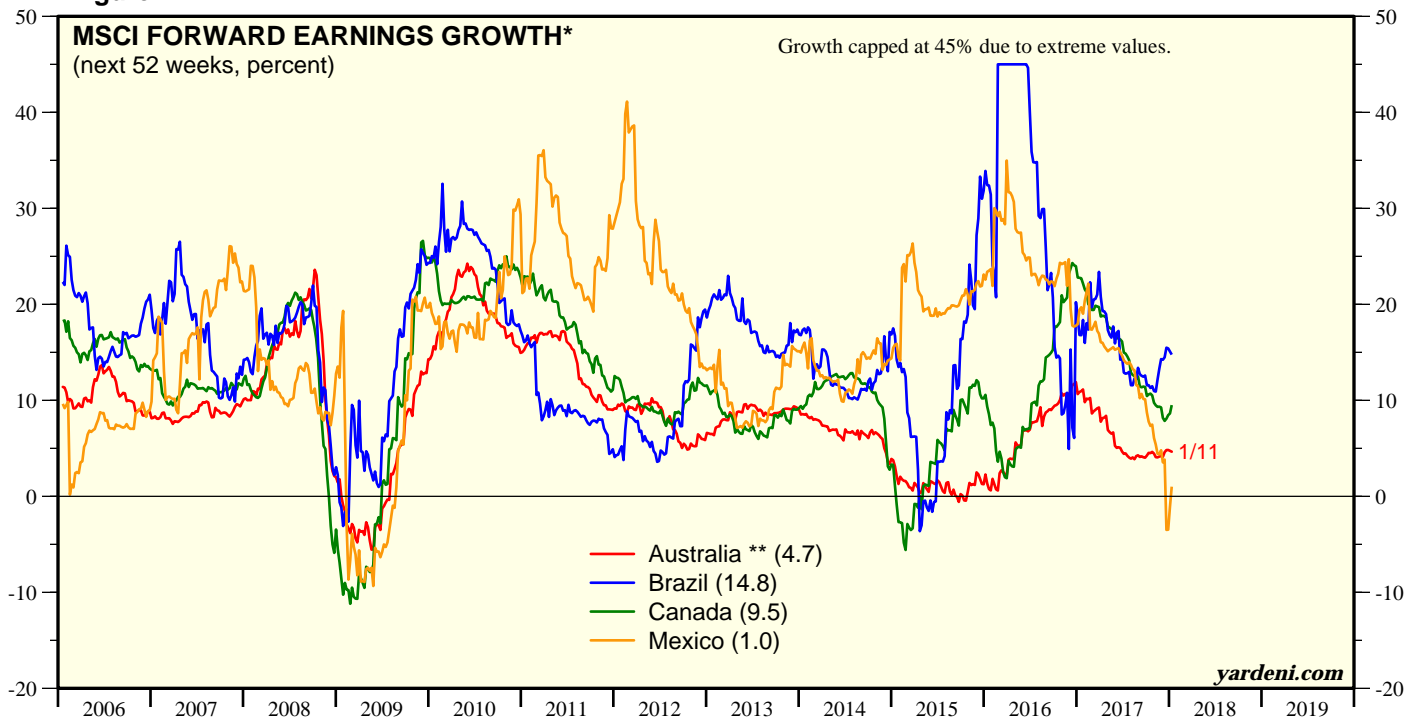
Forward Earnings Growth

Figure 23.



* Short-Term Earnings Growth (STEG) is forward consensus expected earnings growth over next 52 weeks.
 ** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
 Source: Thomson Reuters I/B/E/S.

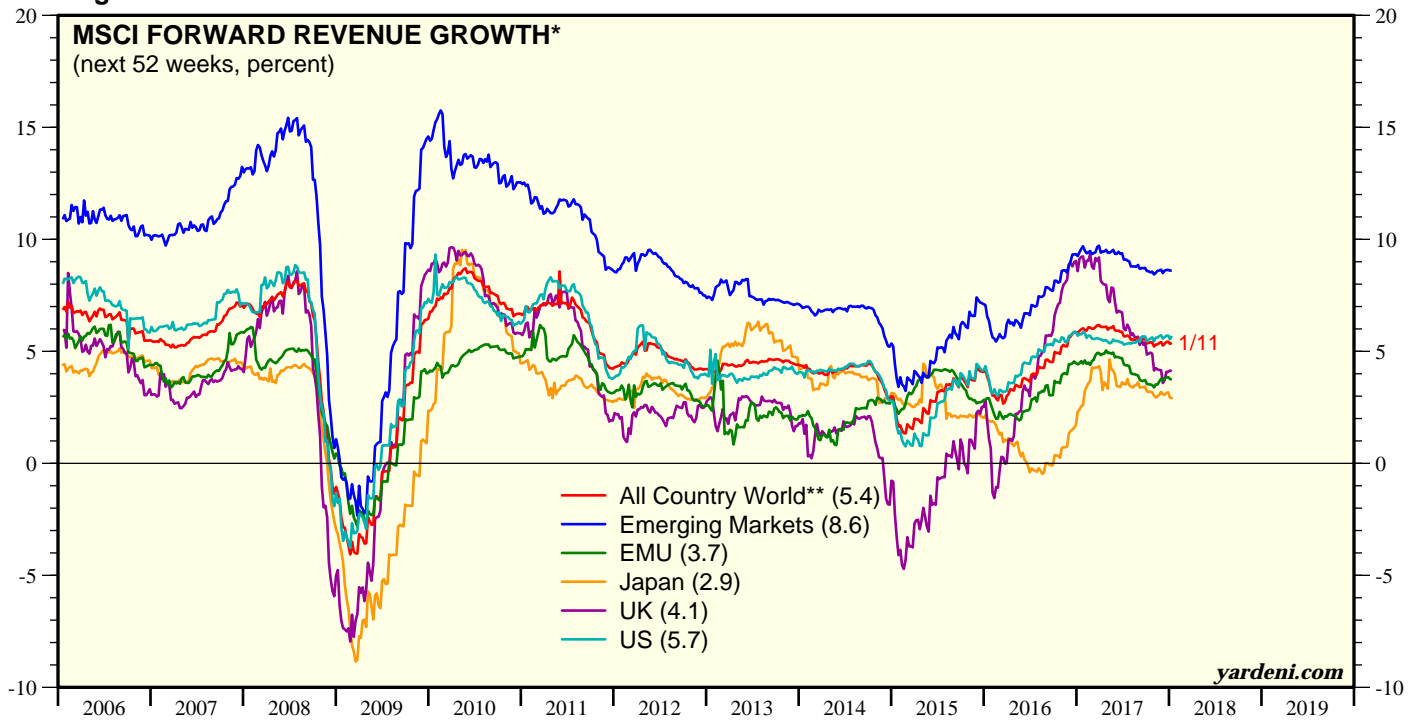
Figure 24.



* Short-Term Earnings Growth (STEG) is forward consensus expected earnings growth over next 52 weeks.
 ** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
 Source: Thomson Reuters I/B/E/S.

Forward Revenue Growth

Figure 25.

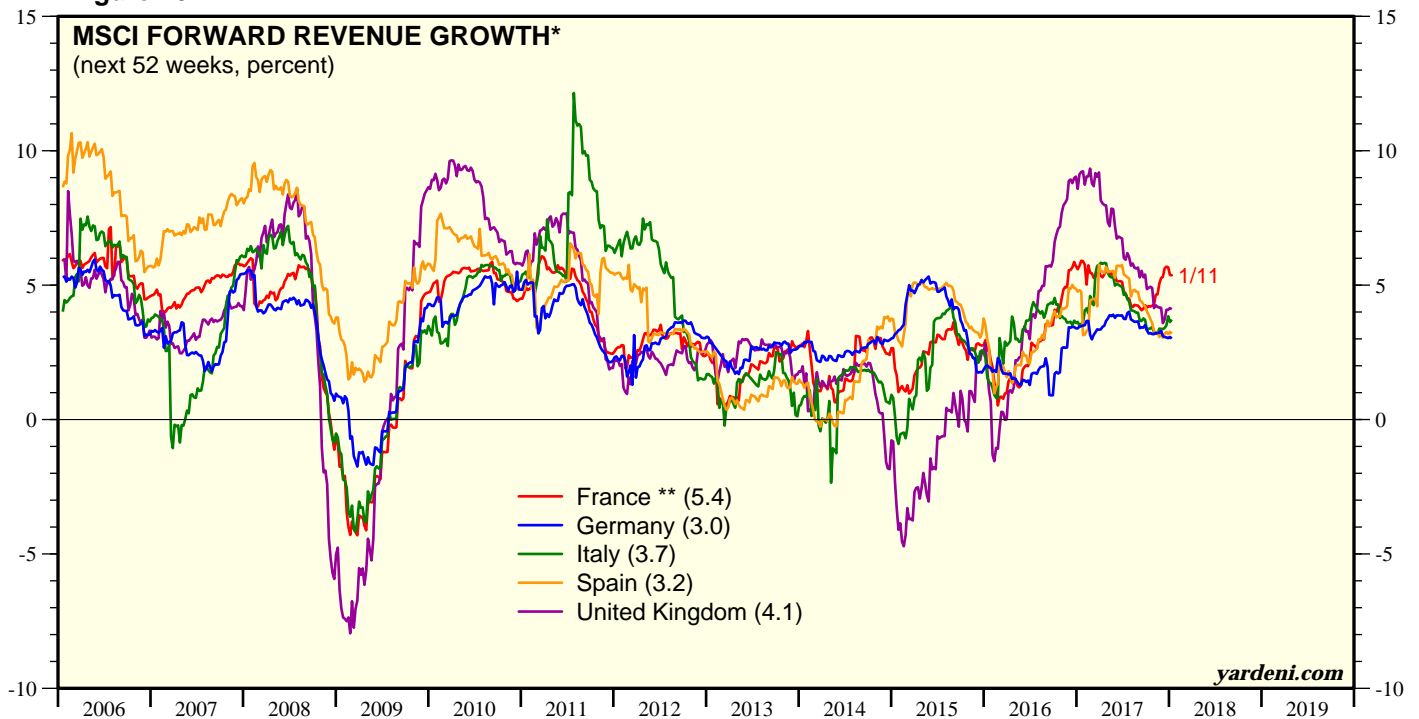


* Short-Term Revenues Growth (STRG) is forward consensus expected revenues growth over next 52 weeks.

** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.

Source: Thomson Reuters I/B/E/S.

Figure 26.



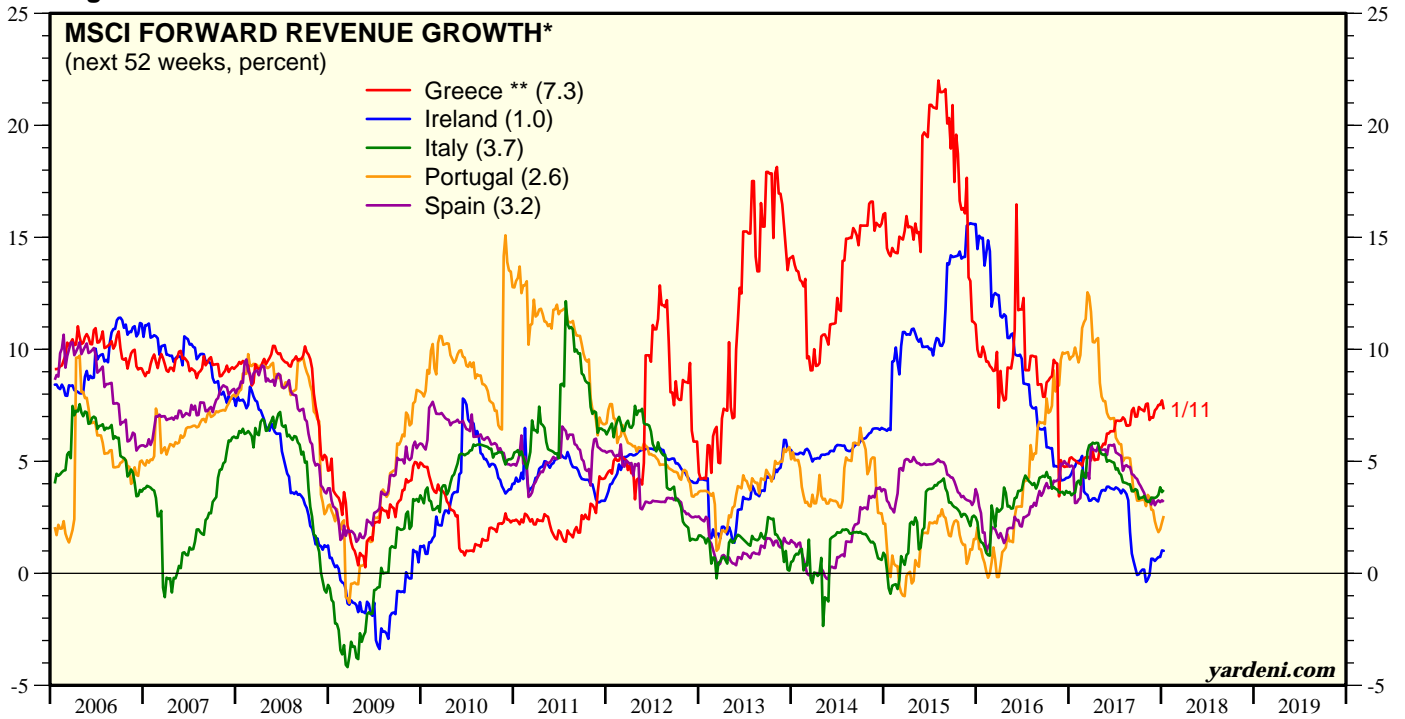
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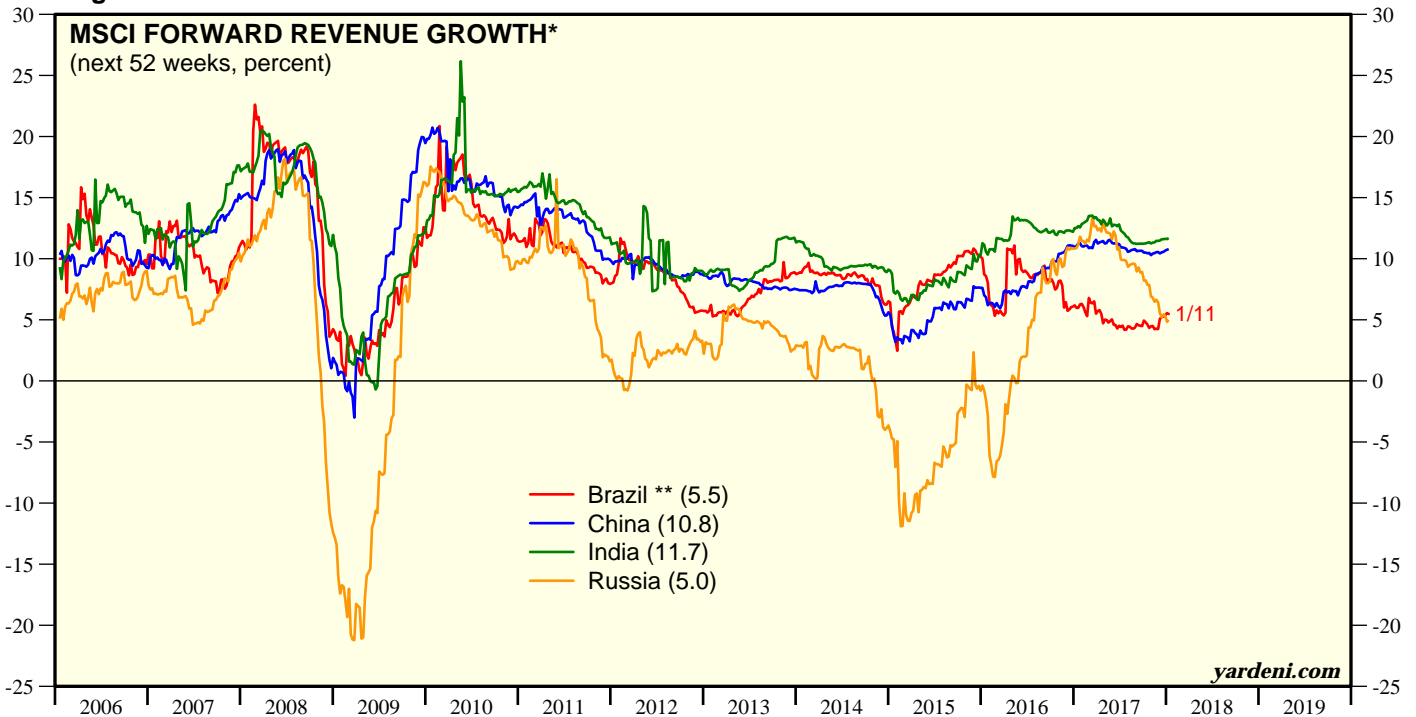
Forward Revenue Growth

Figure 27.



* Short-Term Revenues Growth (STRG) is forward consensus expected revenues growth over next 52 weeks.
 ** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
 Source: Thomson Reuters I/B/E/S.

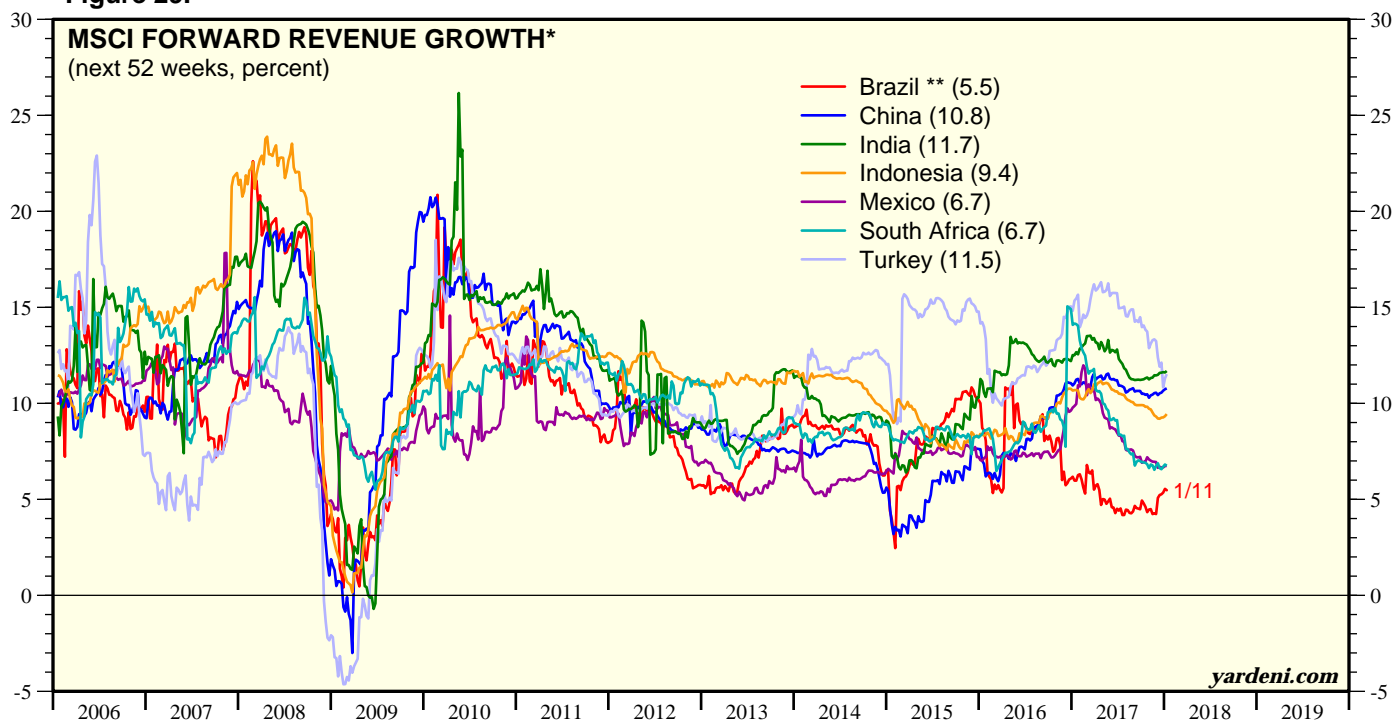
Figure 28.



* Short-Term Revenues Growth (STRG) is forward consensus expected revenues growth over next 52 weeks.
 ** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
 Source: Thomson Reuters I/B/E/S.

Forward Revenue Growth

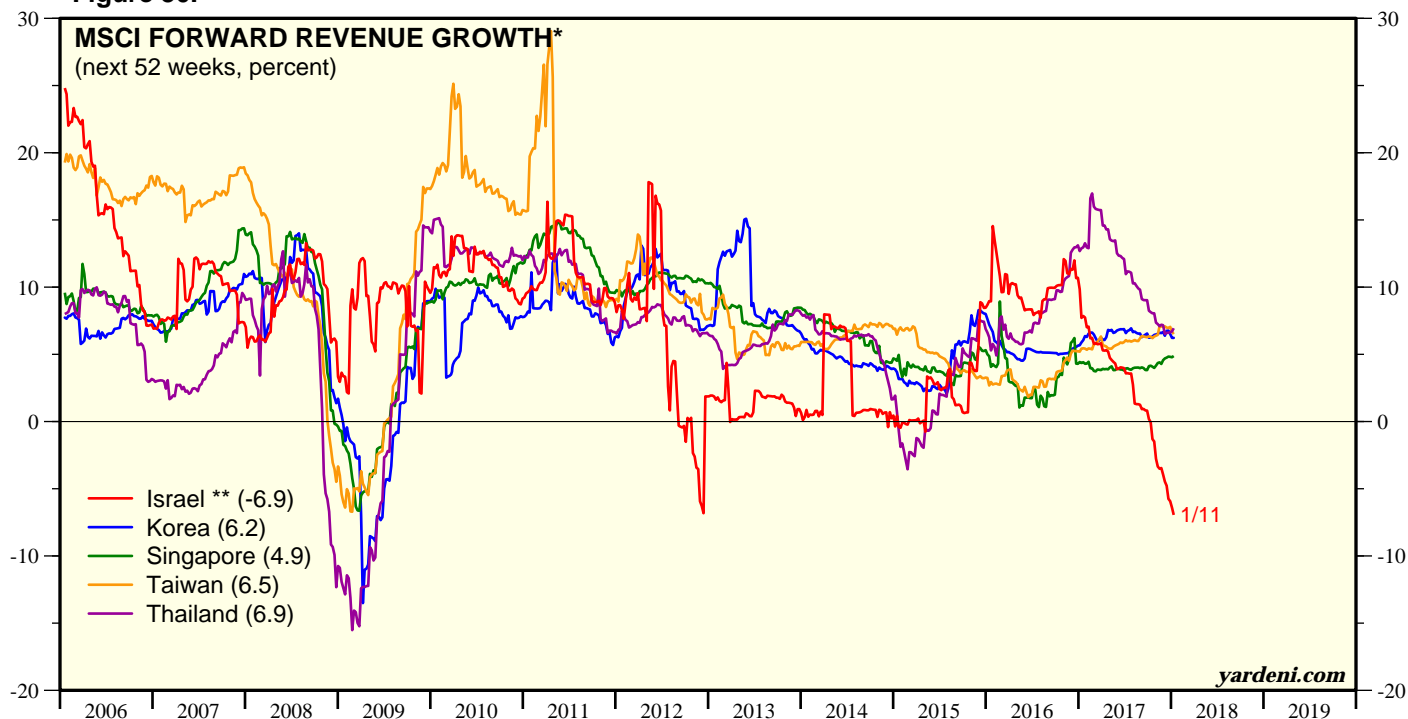
Figure 29.



* Short-Term Revenues Growth (STRG) is forward consensus expected revenues growth over next 52 weeks.

** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

Figure 30.

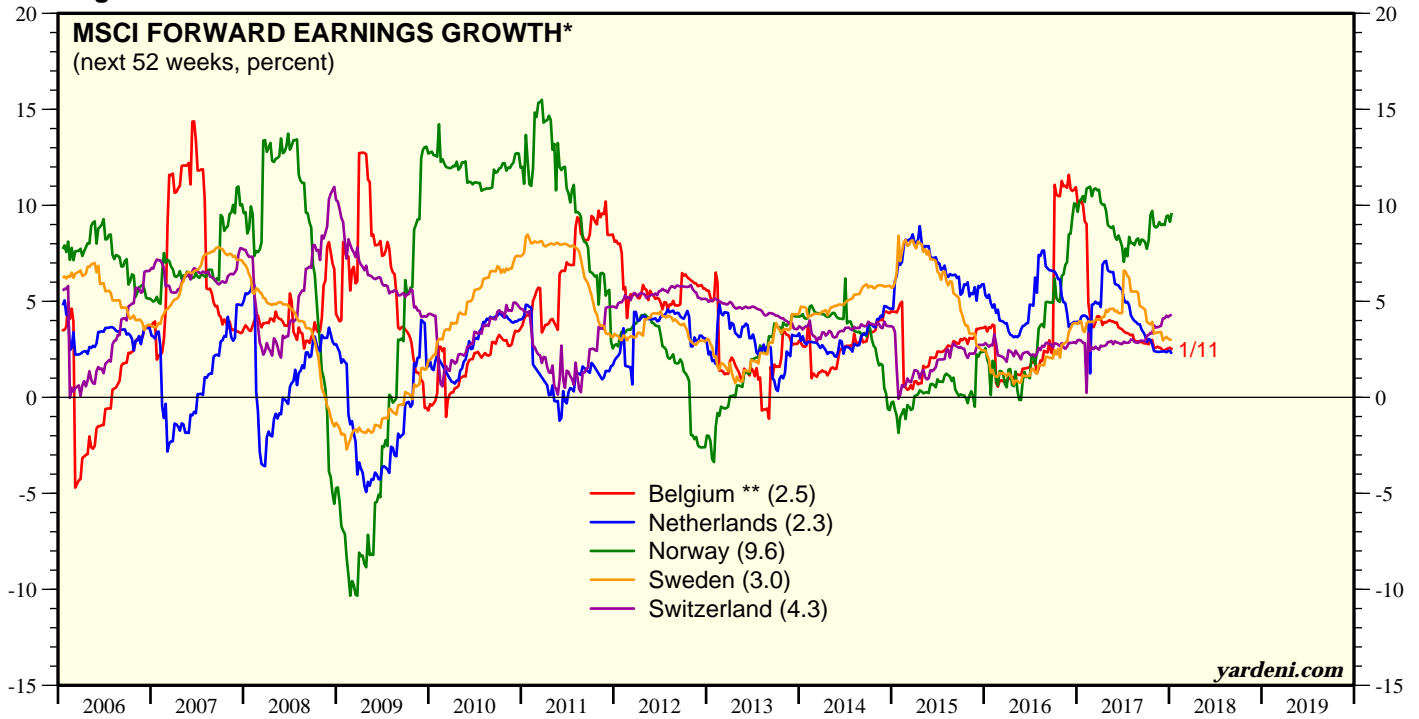


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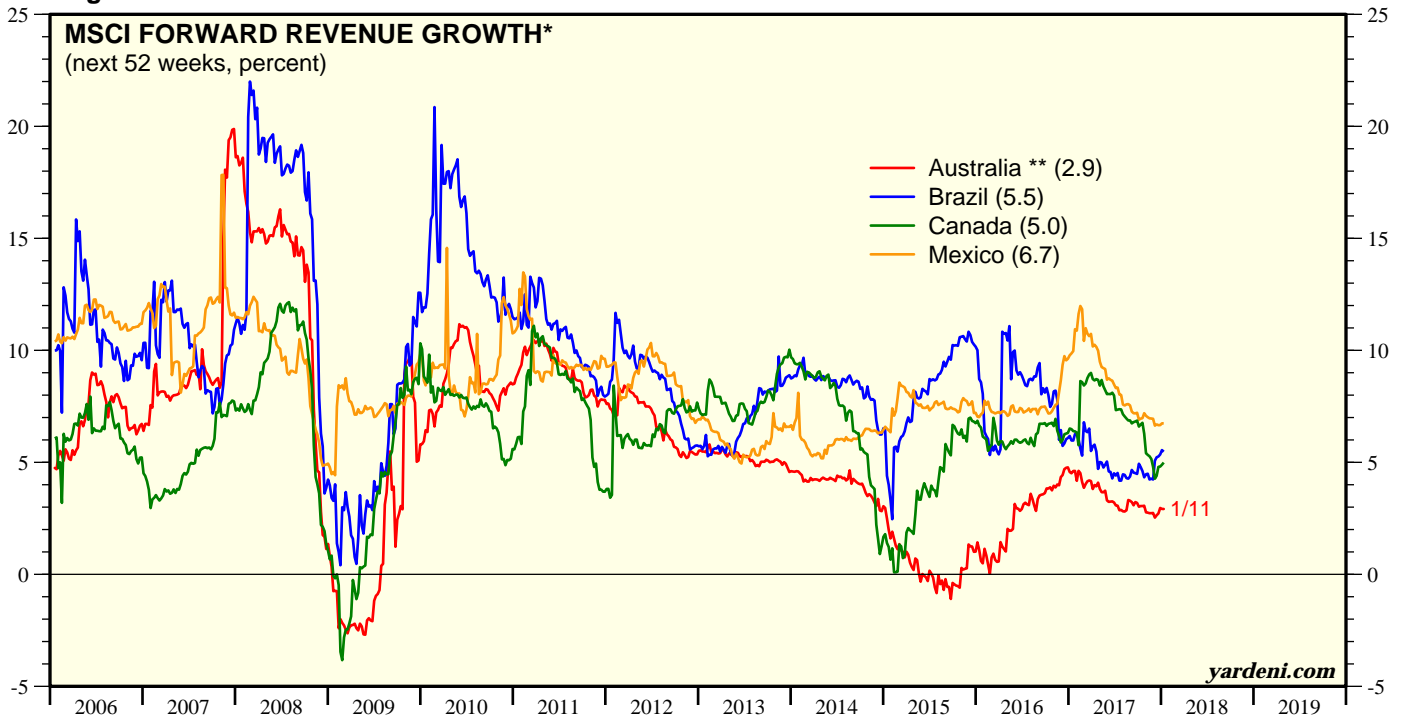
Forward Revenue Growth

Figure 31.



* Short-Term Revenues Growth (STRG) is forward consensus expected revenues growth over next 52 weeks.
 ** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
 Source: Thomson Reuters I/B/E/S.

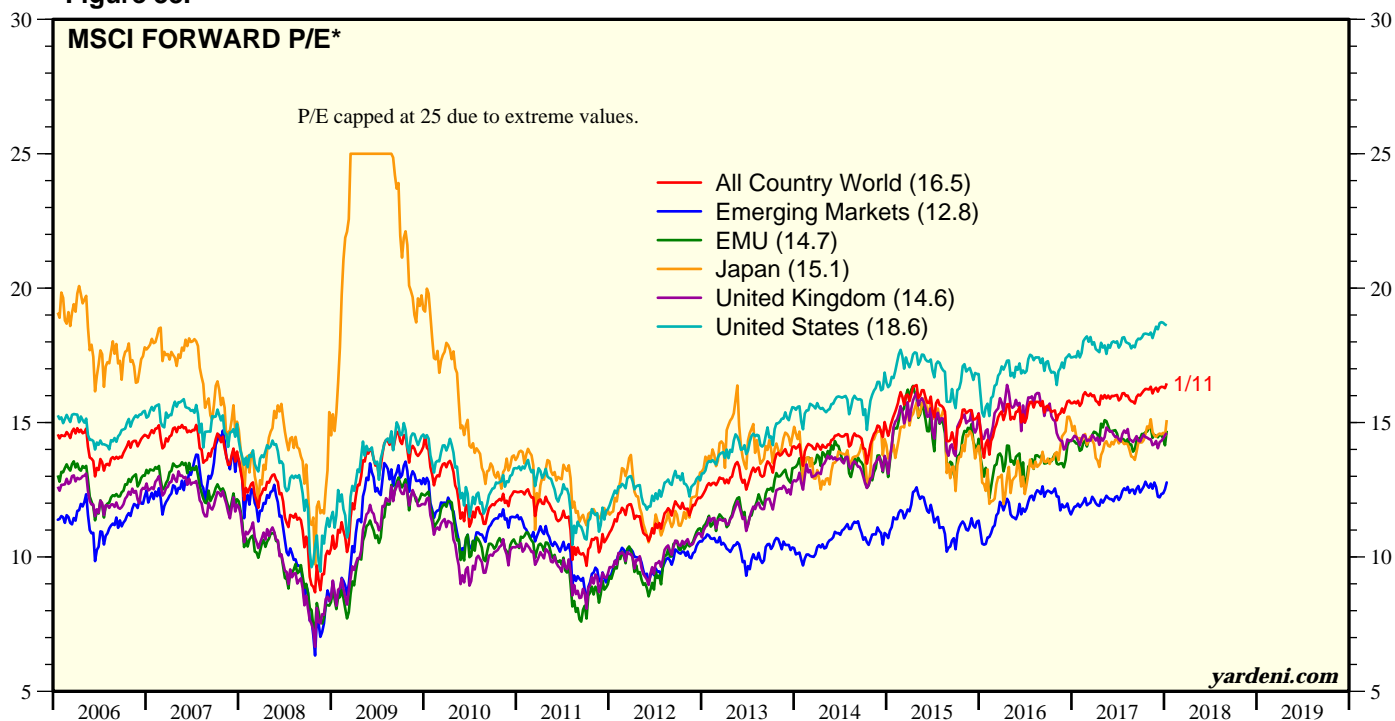
Figure 32.



* Short-Term Revenues Growth (STRG) is forward consensus expected revenues growth over next 52 weeks.
 ** All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
 Source: Thomson Reuters I/B/E/S.

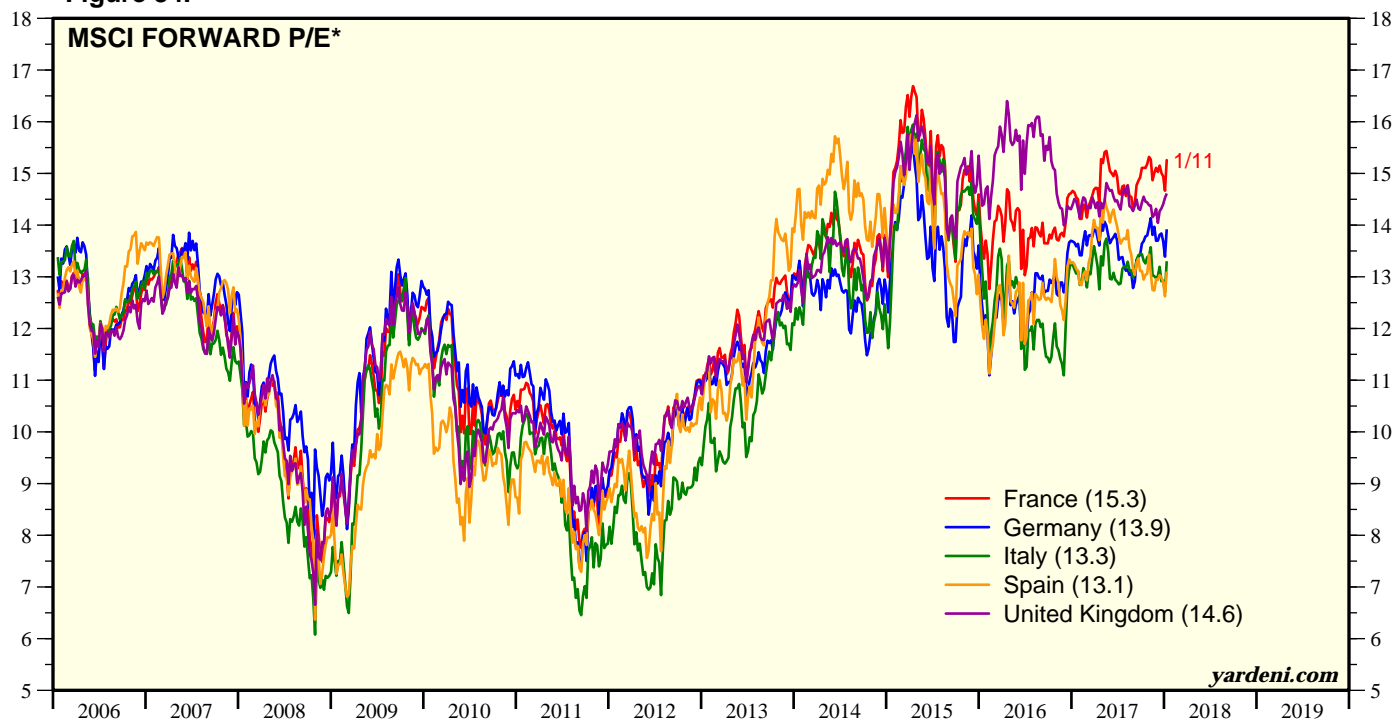
Valuation

Figure 33.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

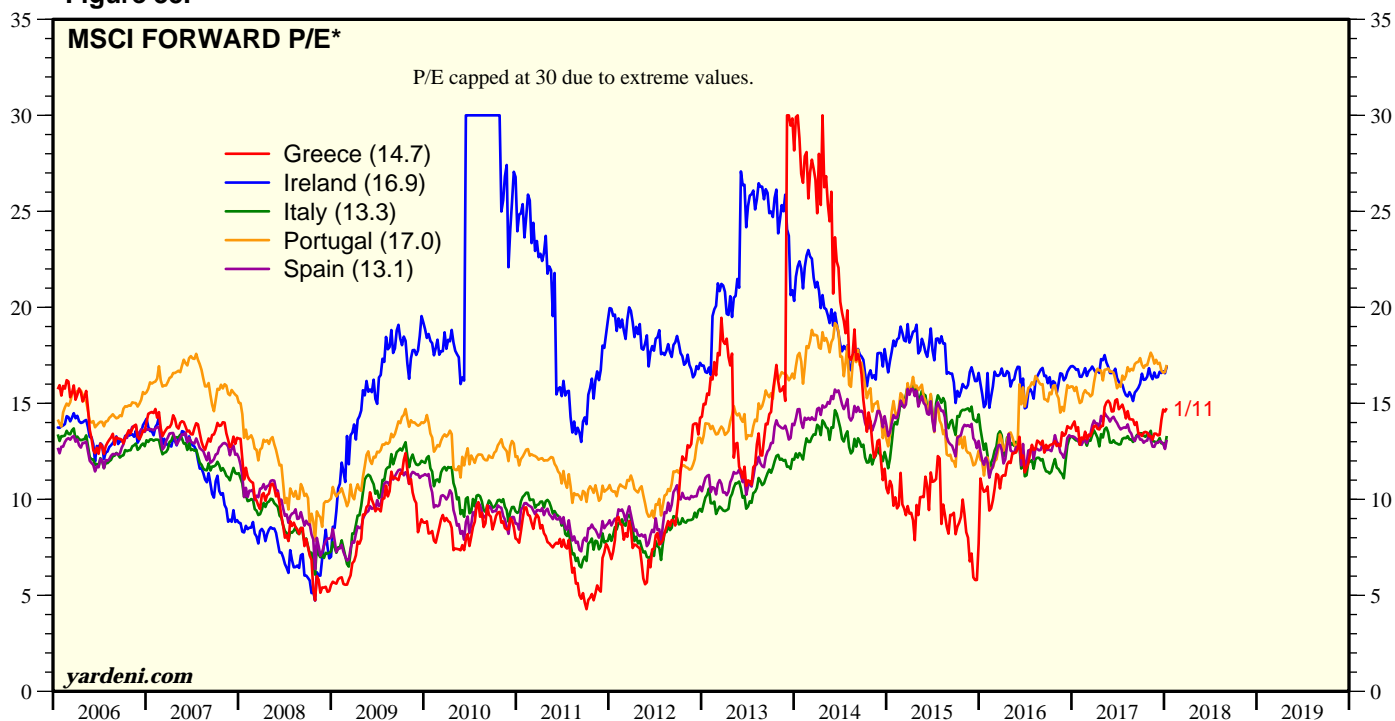
Figure 34.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

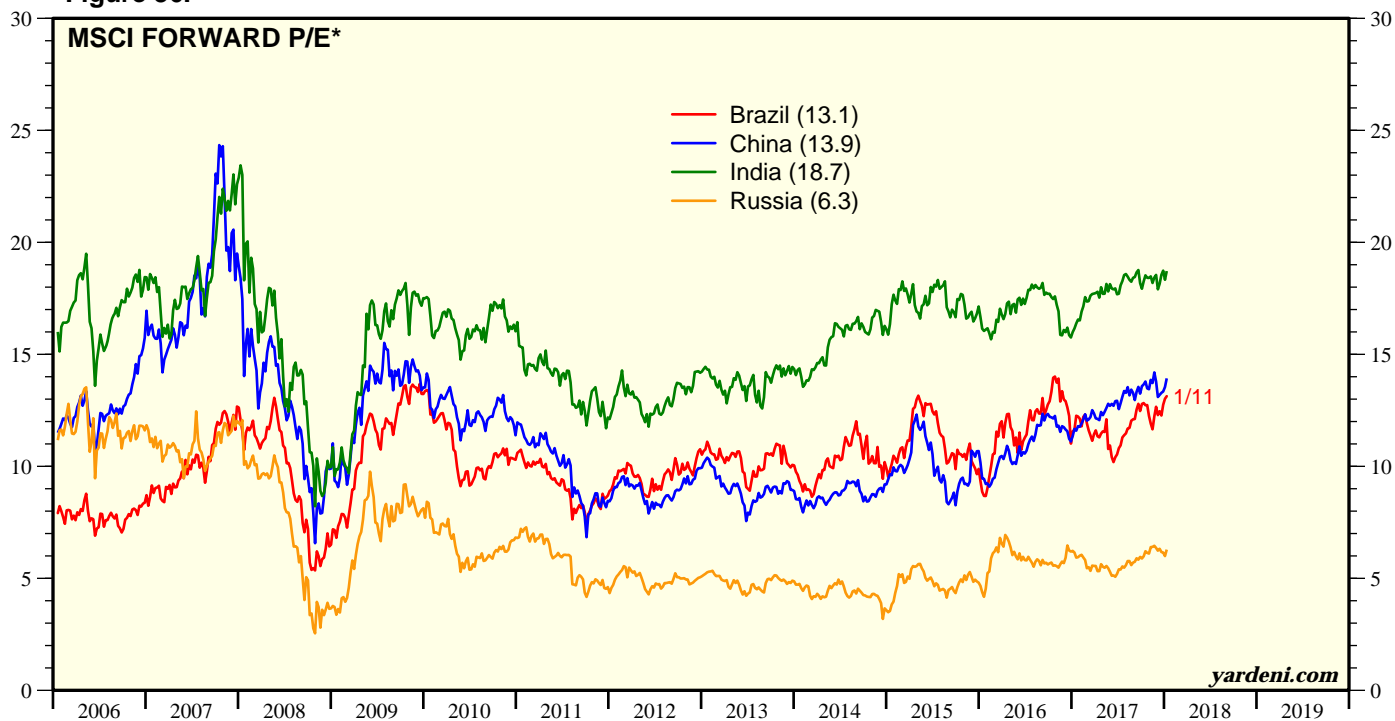
Valuation

Figure 35.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

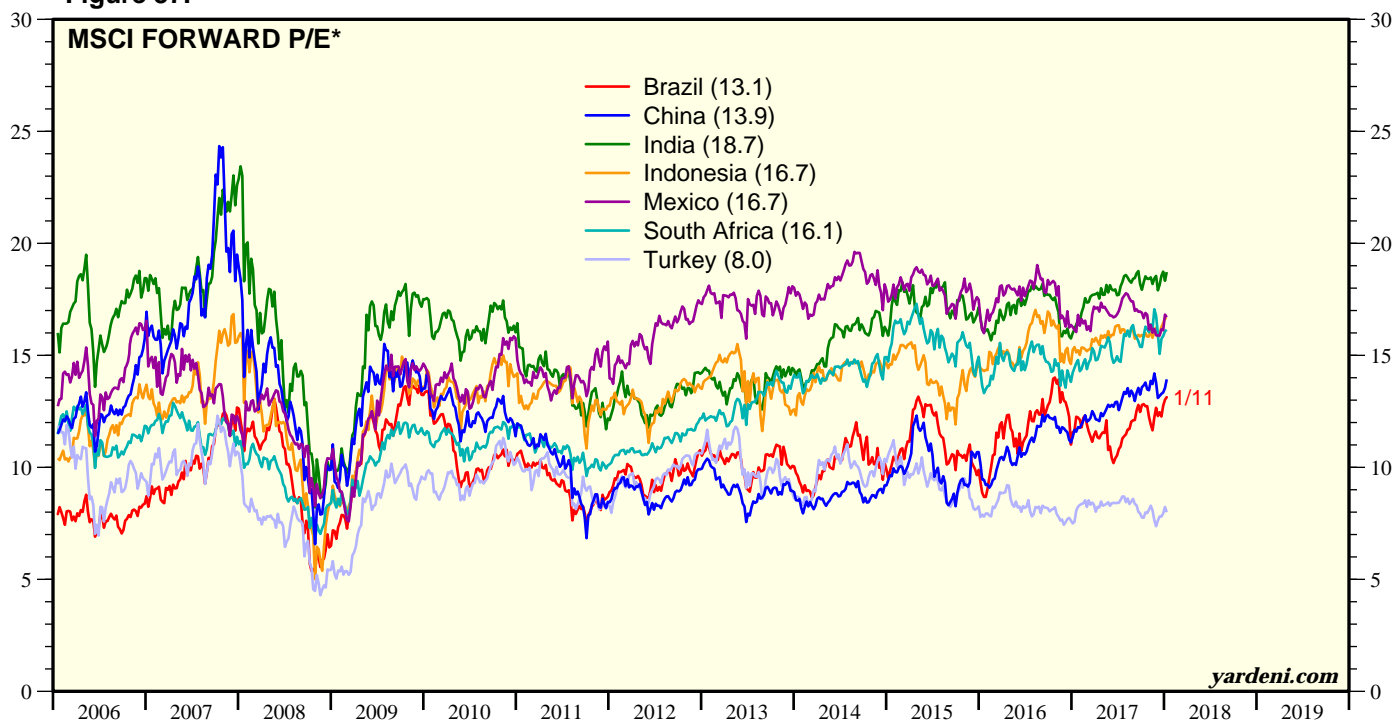
Figure 36.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

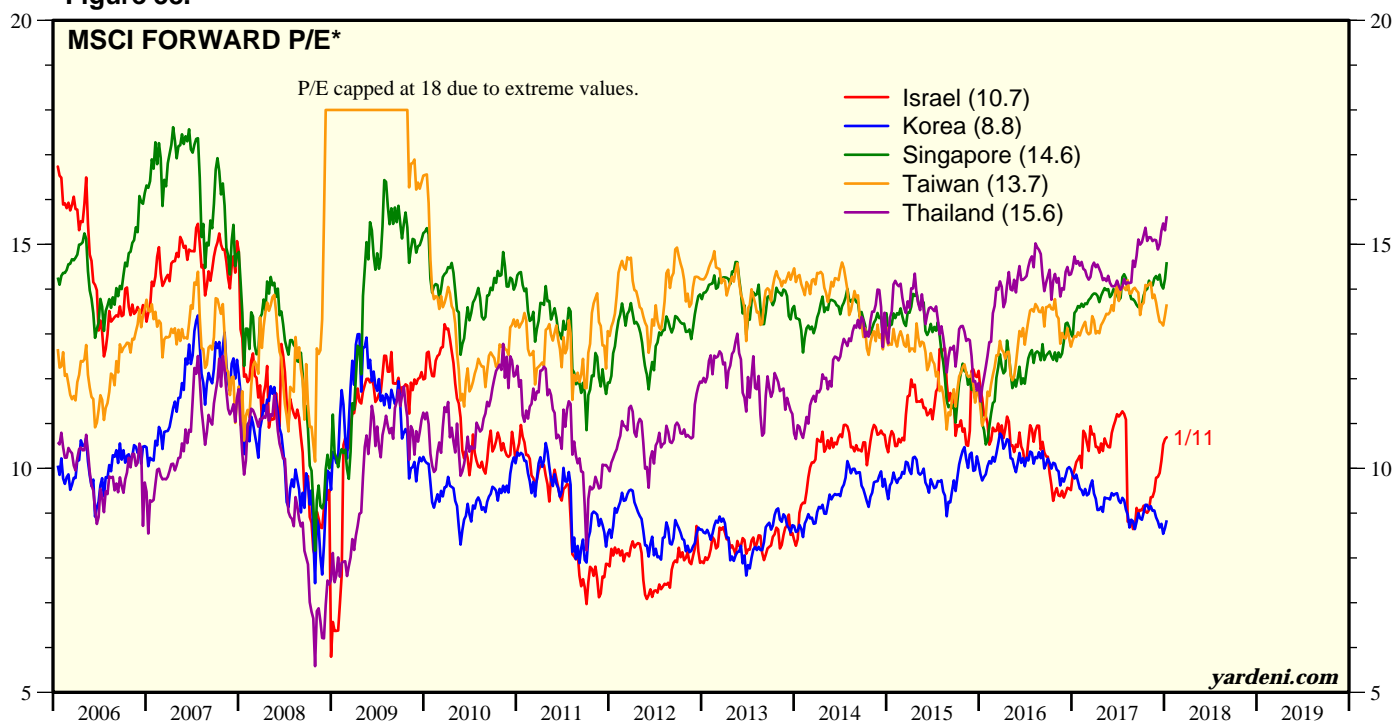
Valuation

Figure 37.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

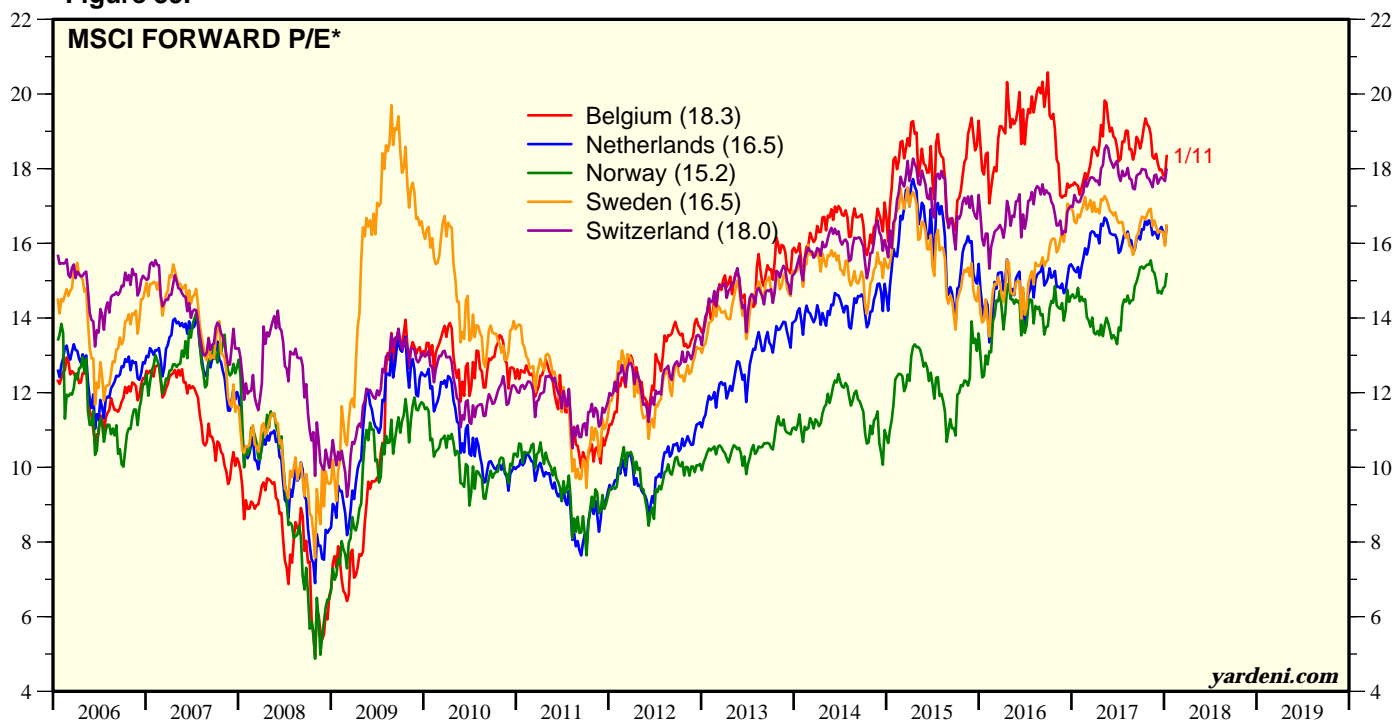
Figure 38.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

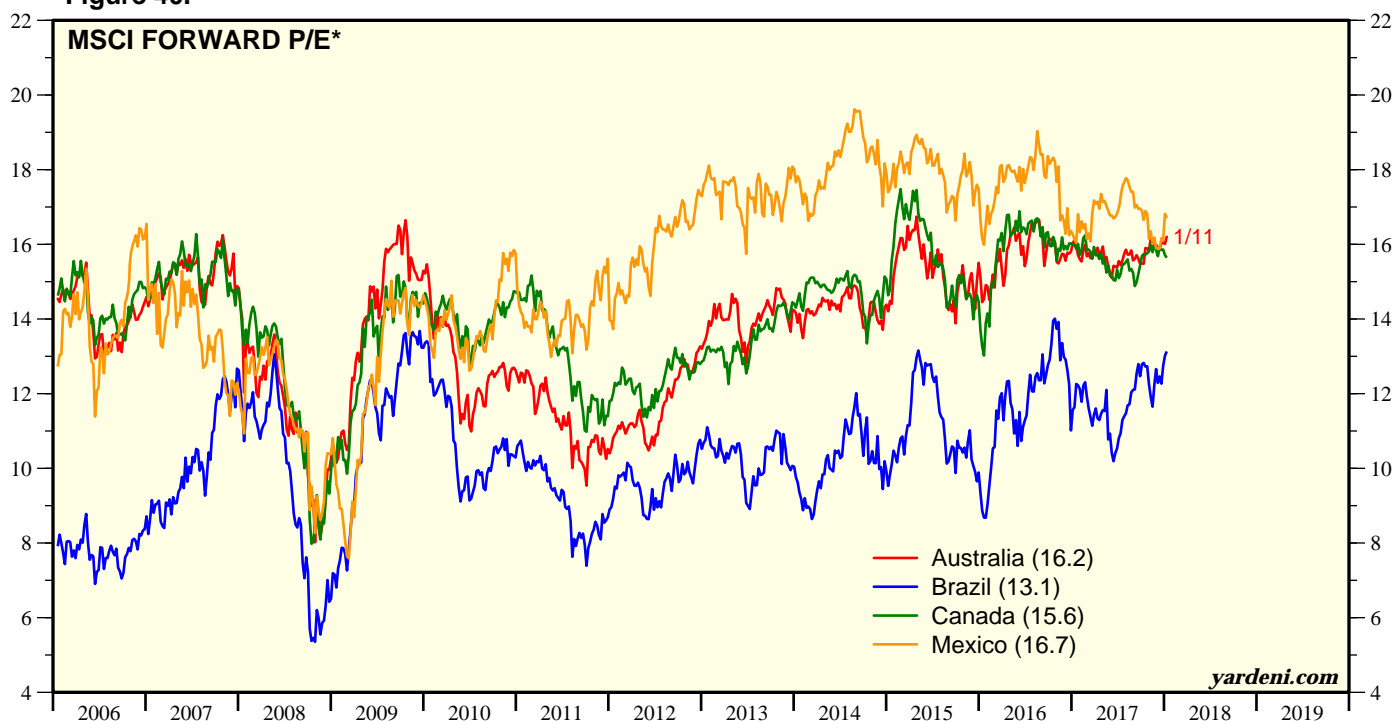
Valuation

Figure 39.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

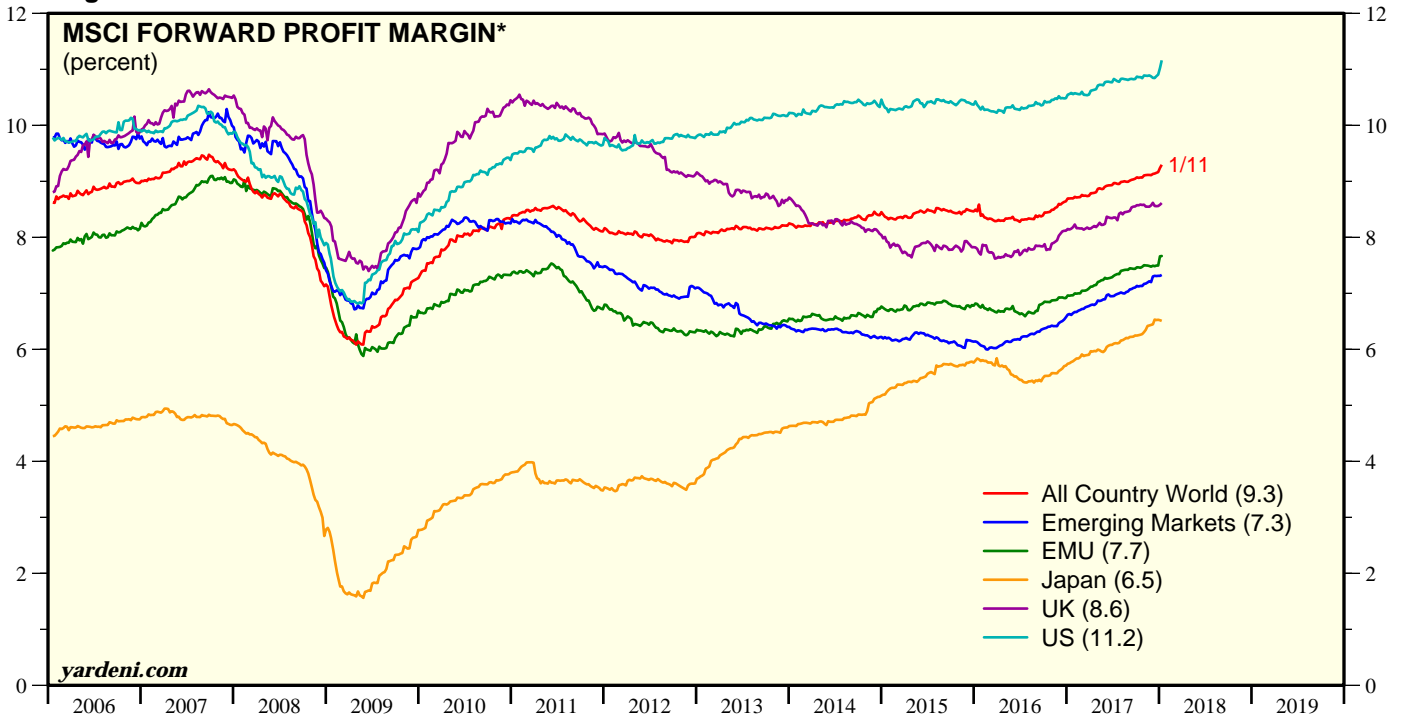
Figure 40.



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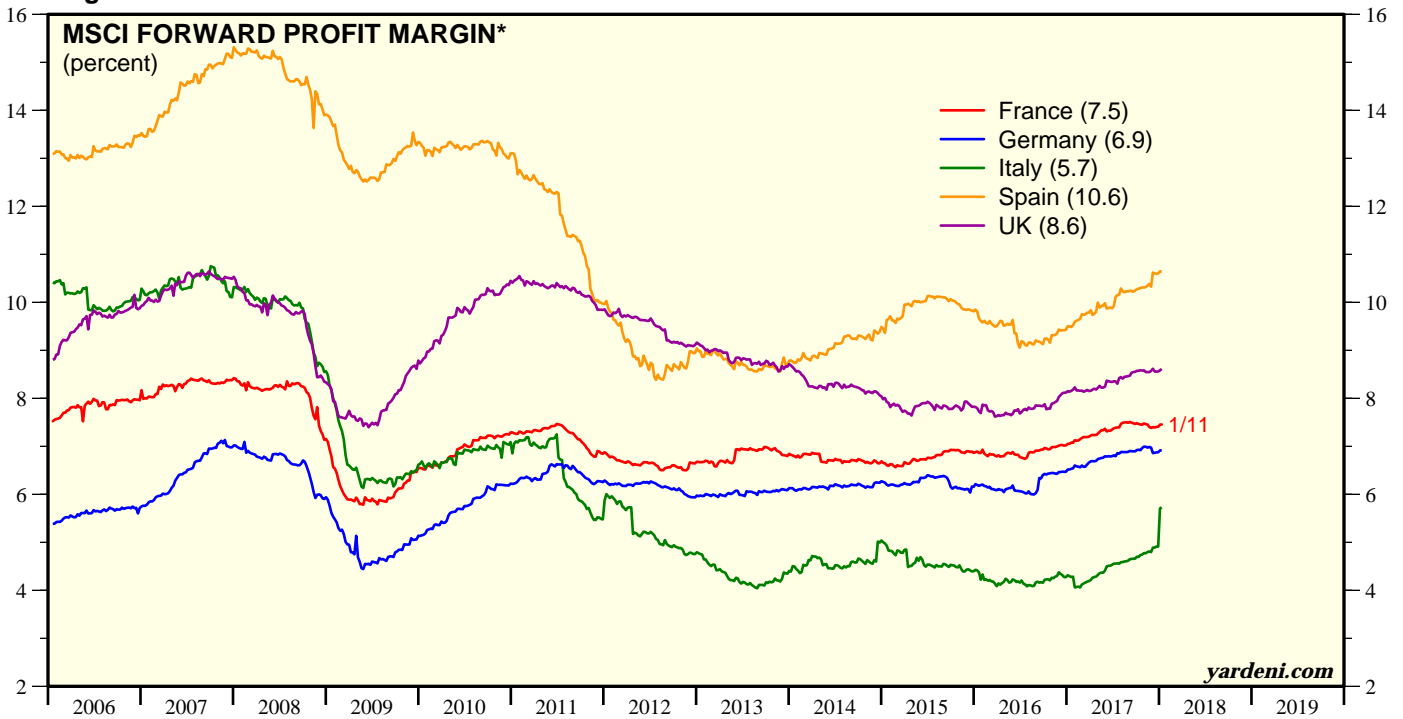
Forward Profit Margin

Figure 41.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

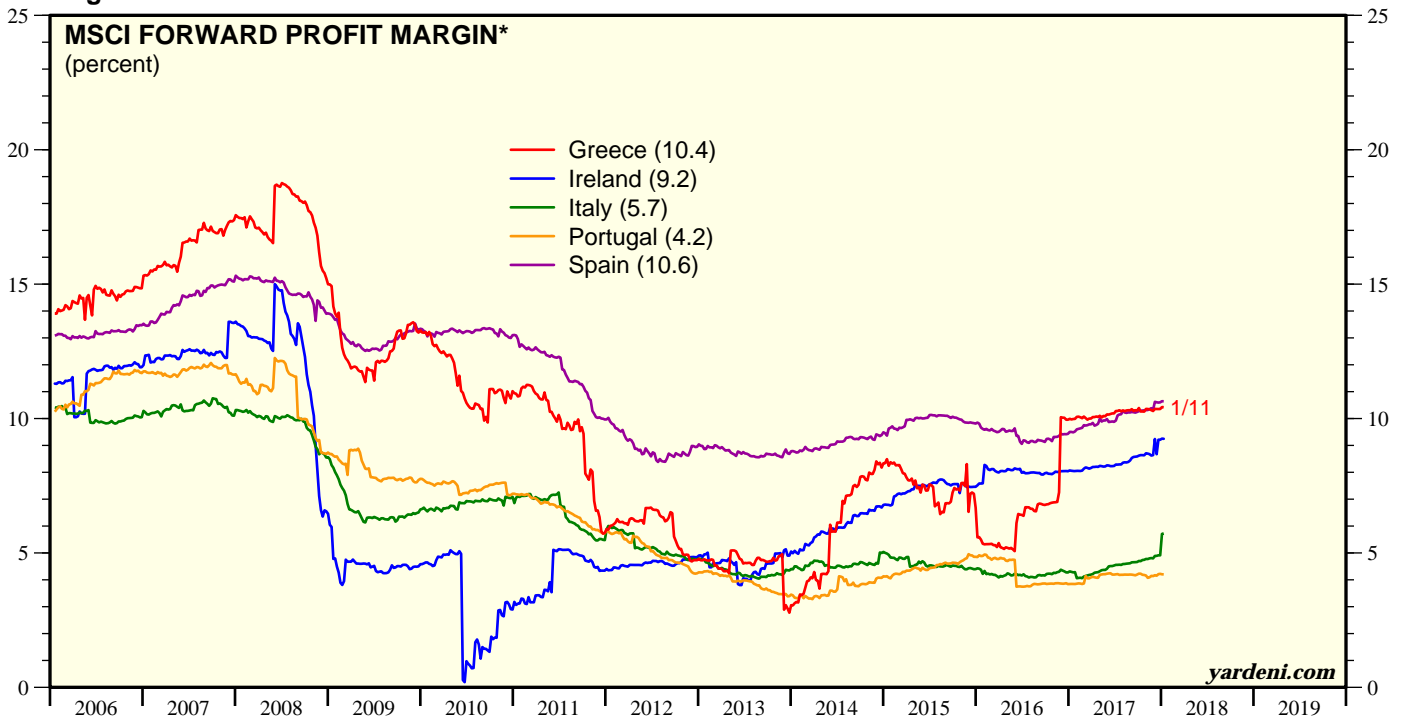
Figure 42.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
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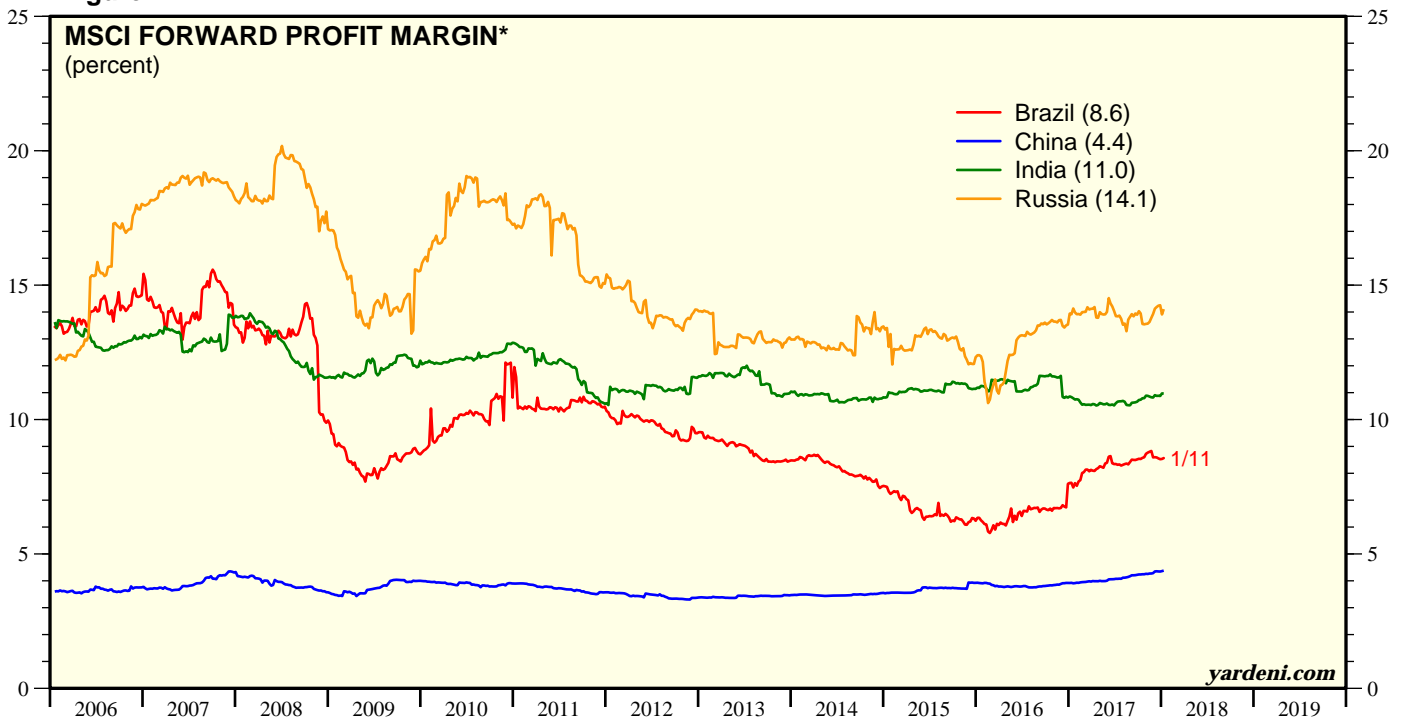
Forward Profit Margin

Figure 43.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

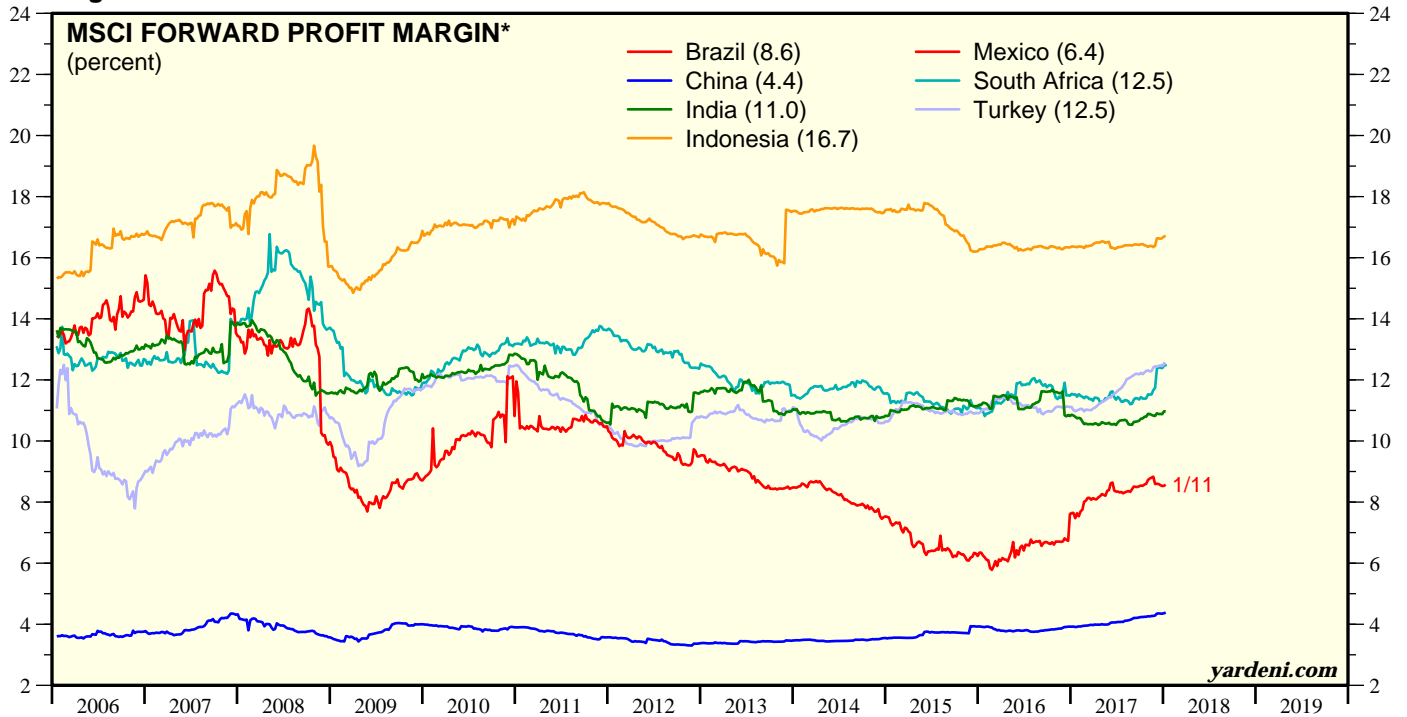
Figure 44.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

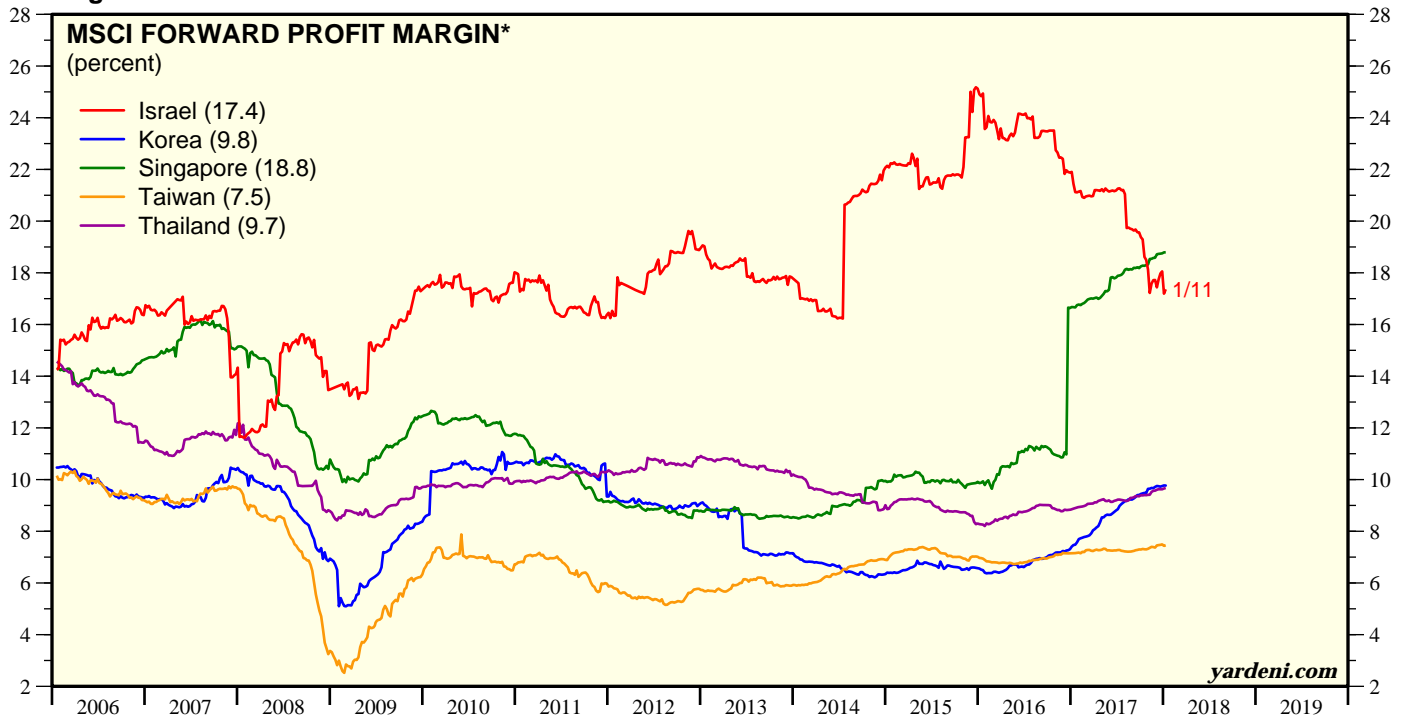
Forward Profit Margin

Figure 45.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

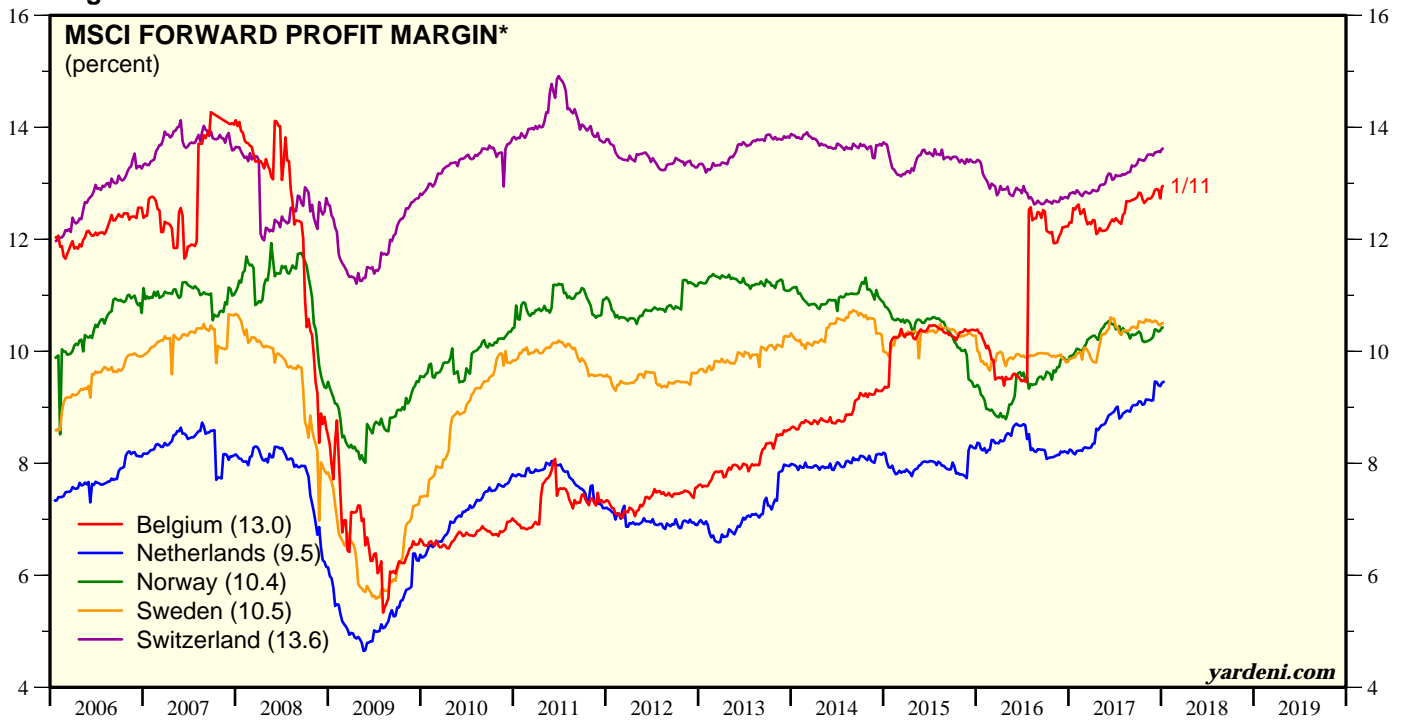
Figure 46.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

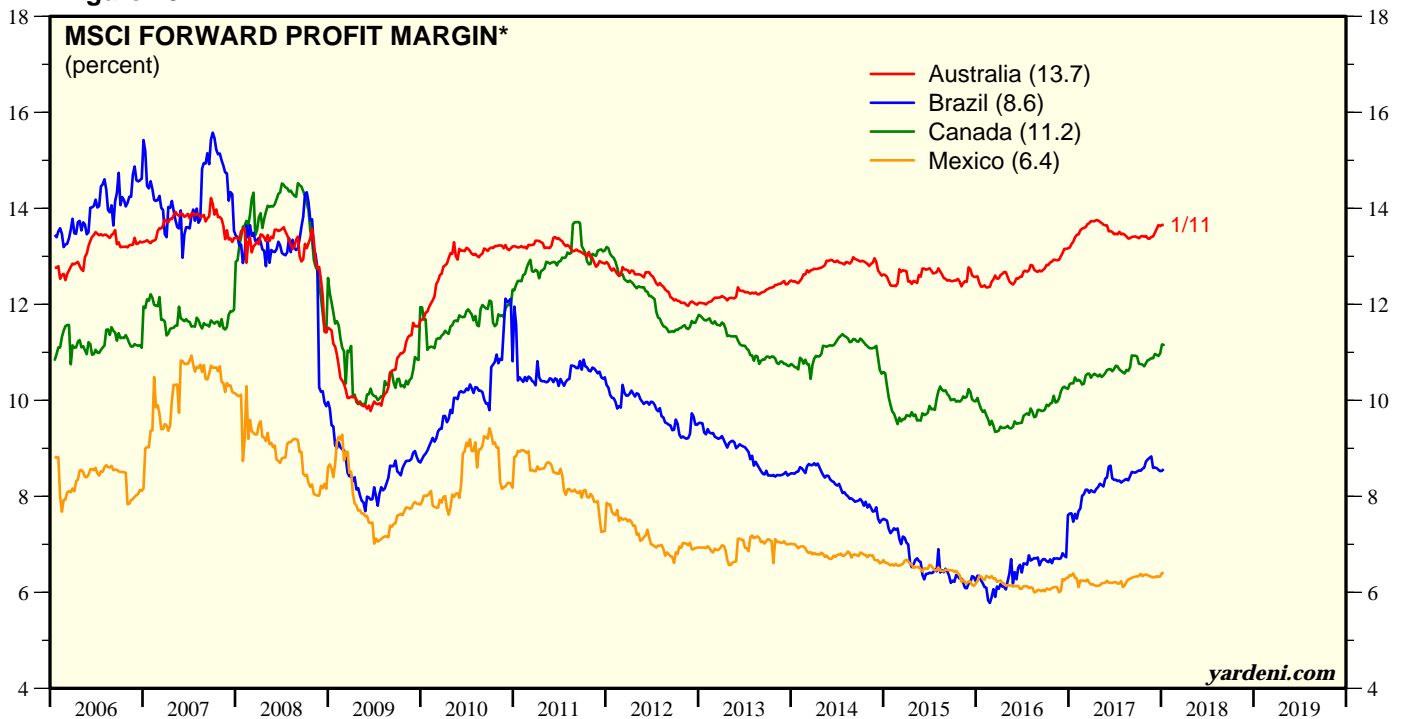
Forward Profit Margin

Figure 47.



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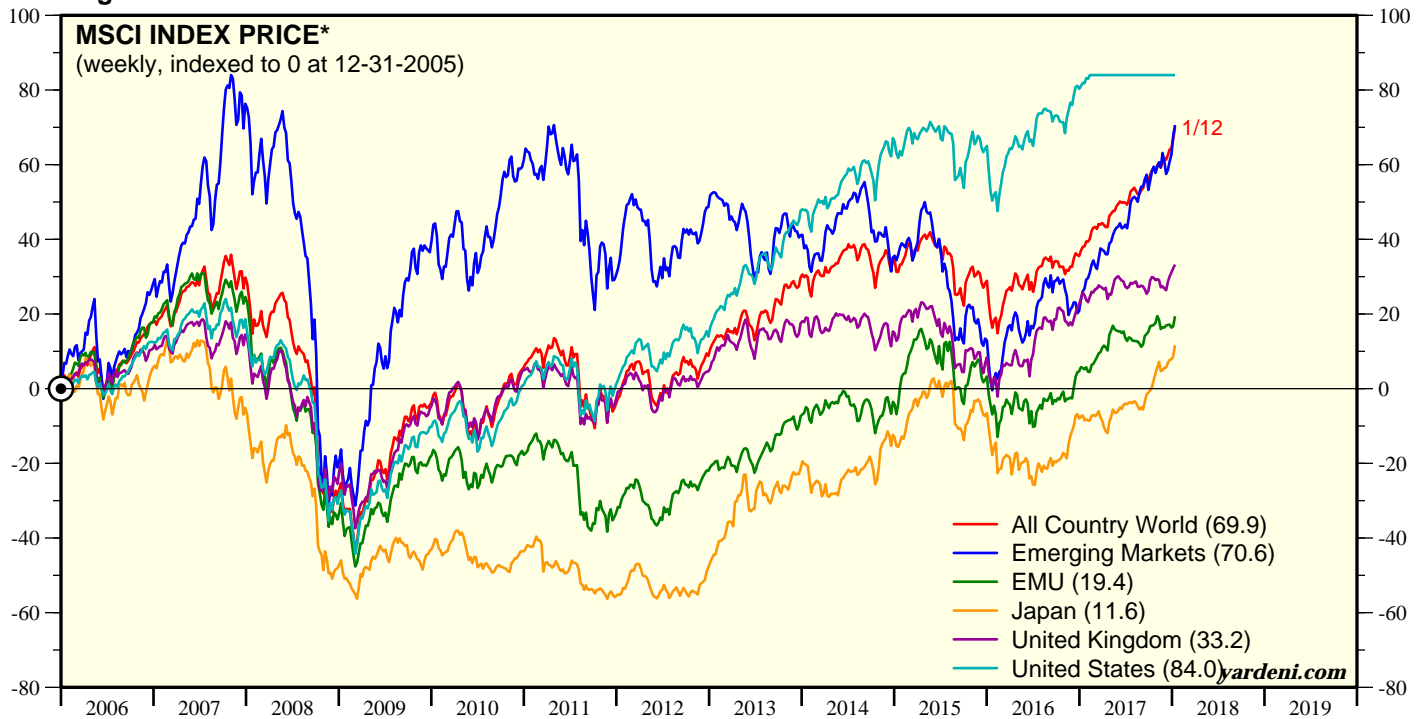
Figure 48.



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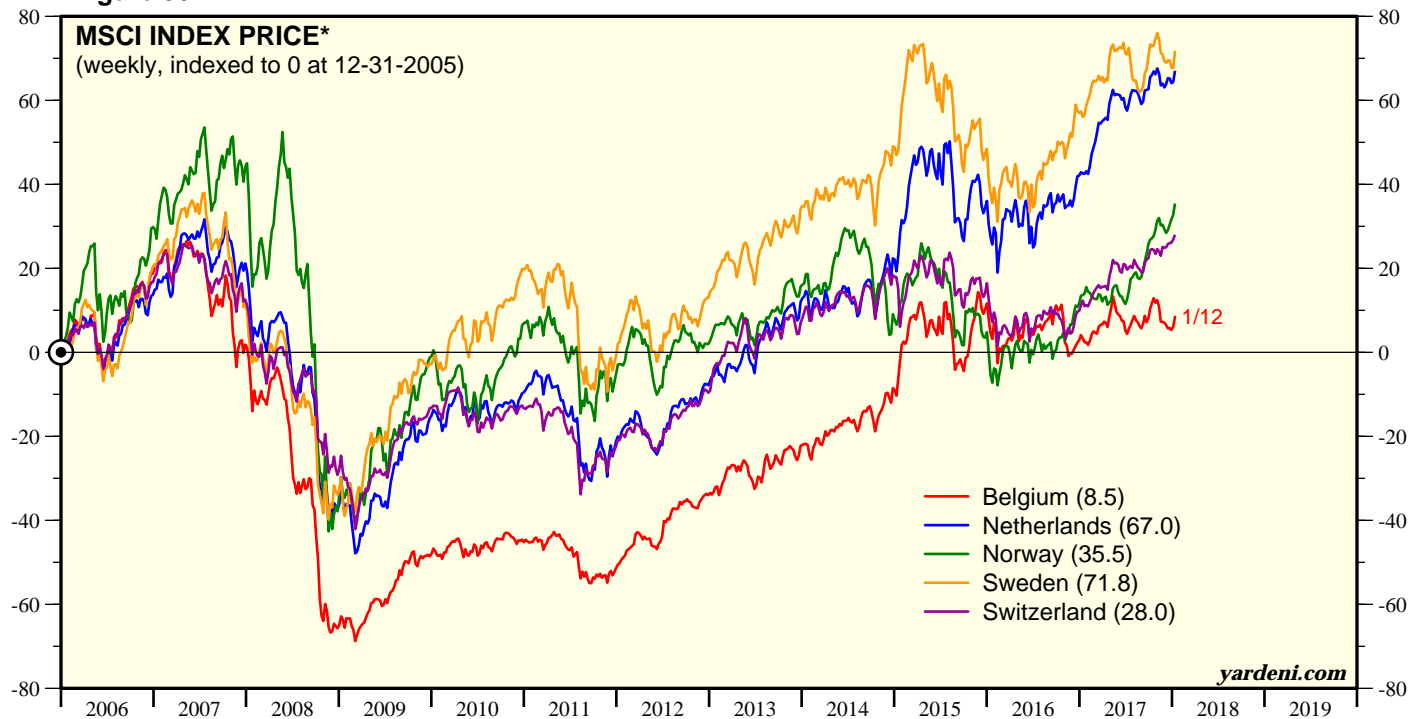
Index Price

Figure 49.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
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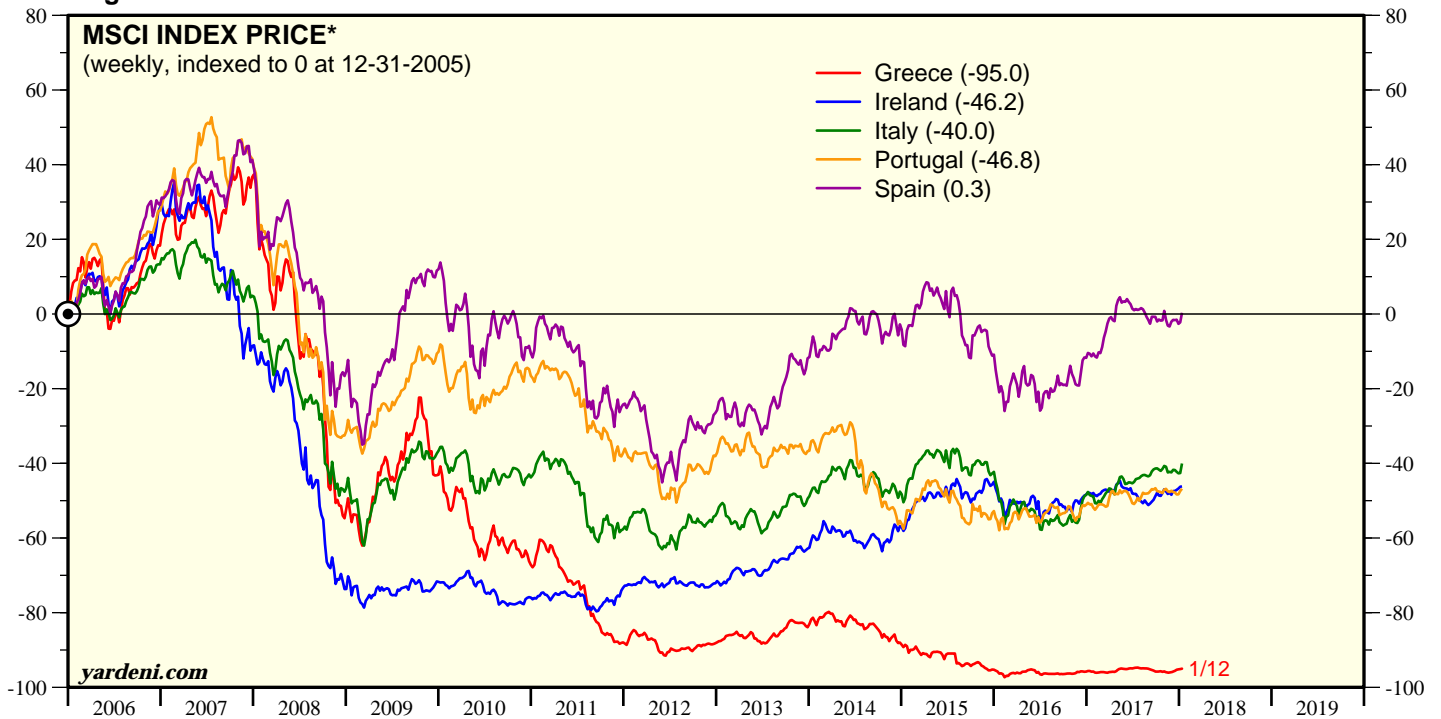
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Source: Thomson Reuters I/B/E/S.

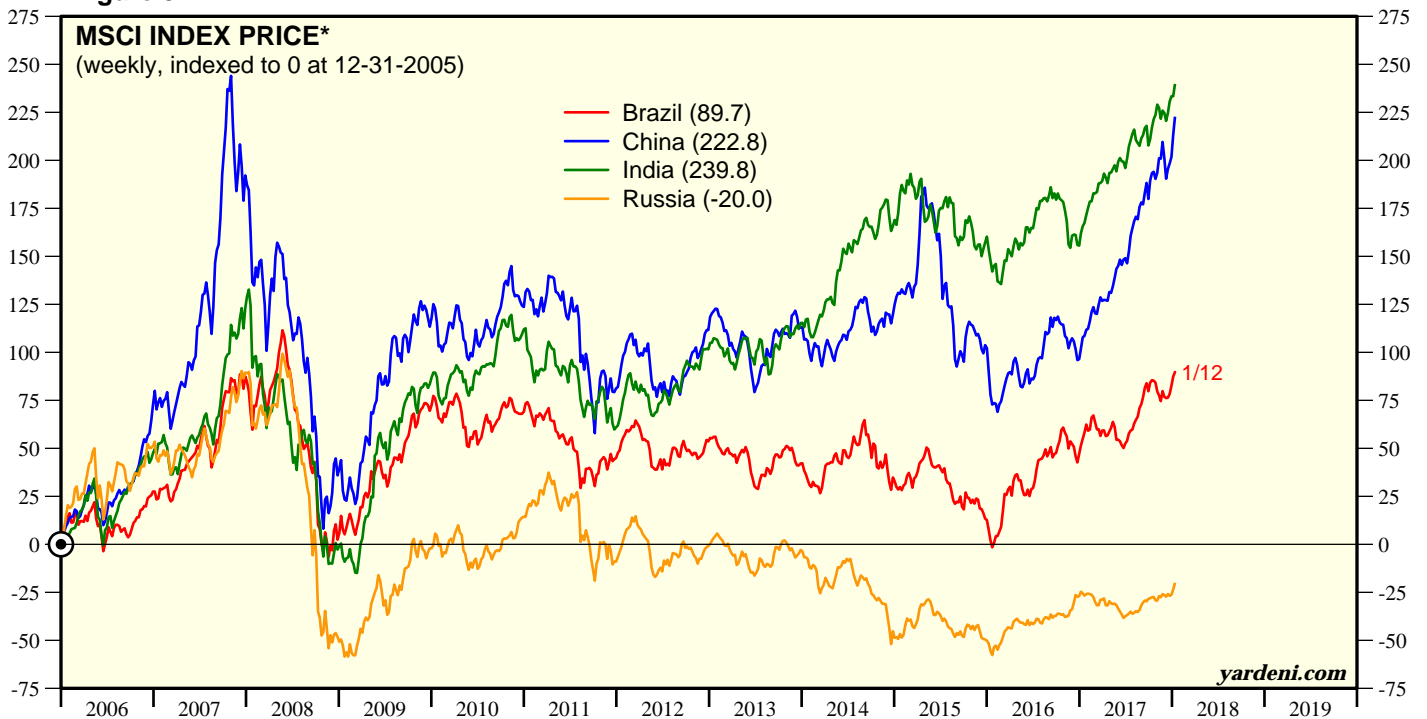
Index Price

Figure 51.



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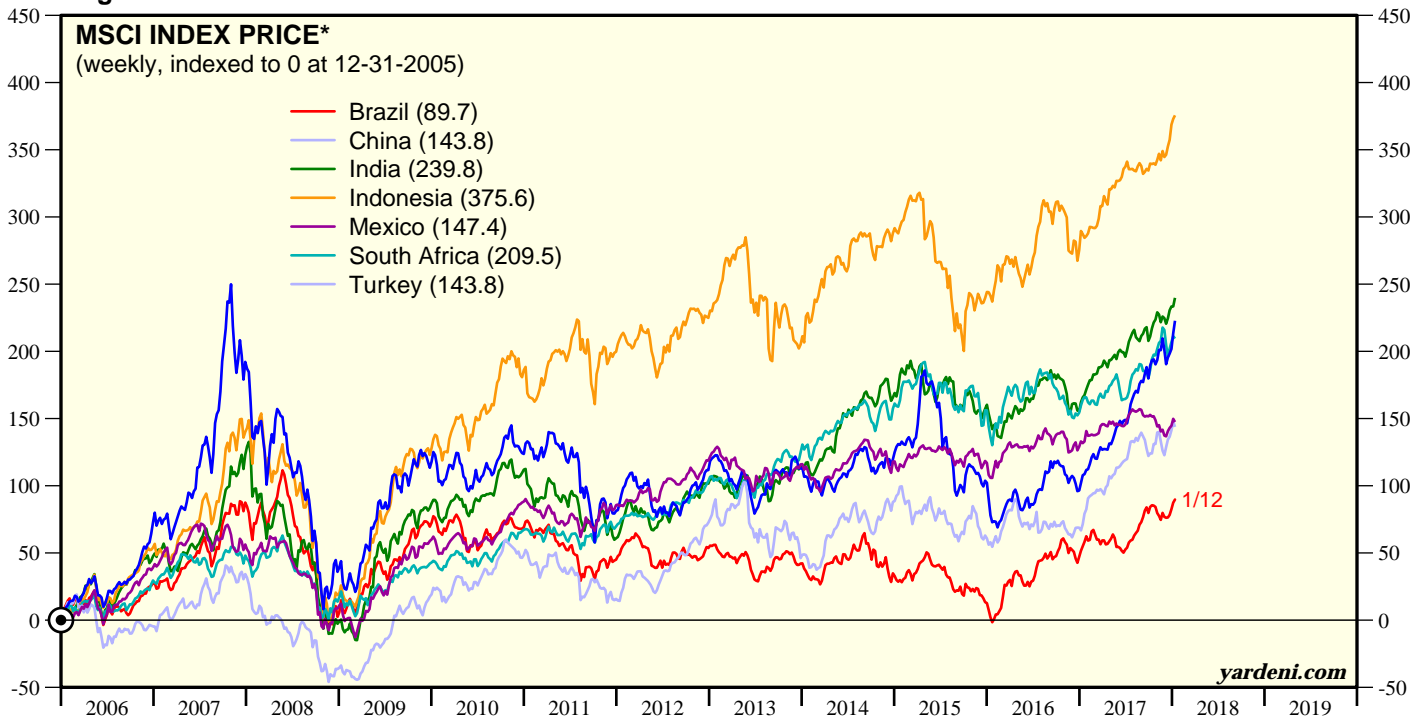
Figure 52.



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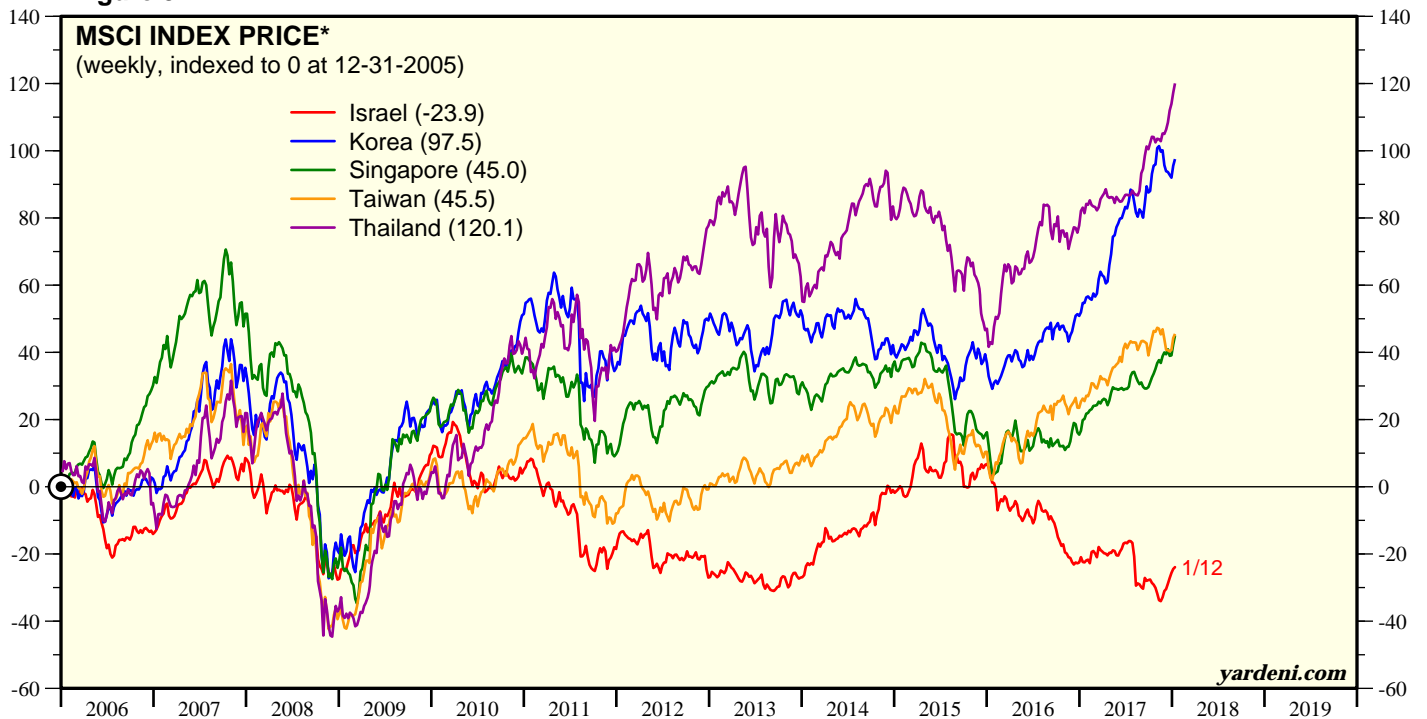
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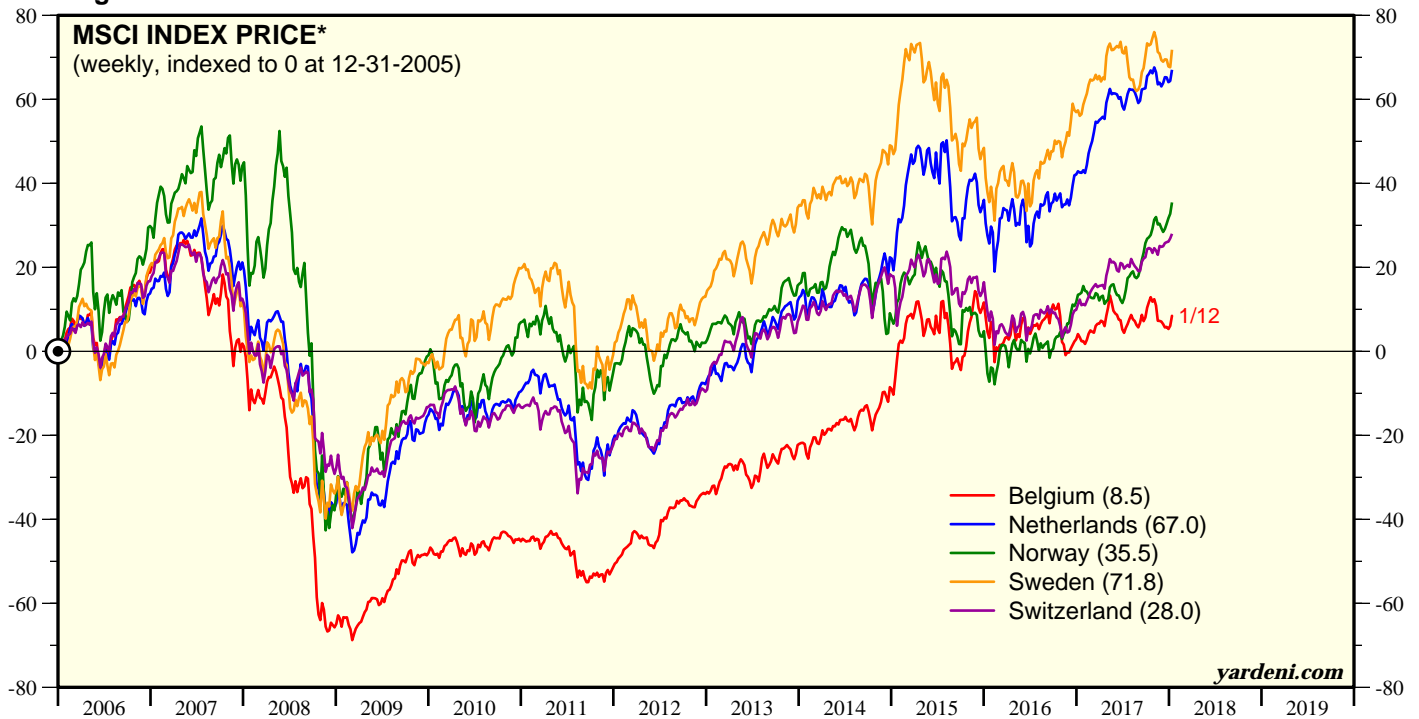
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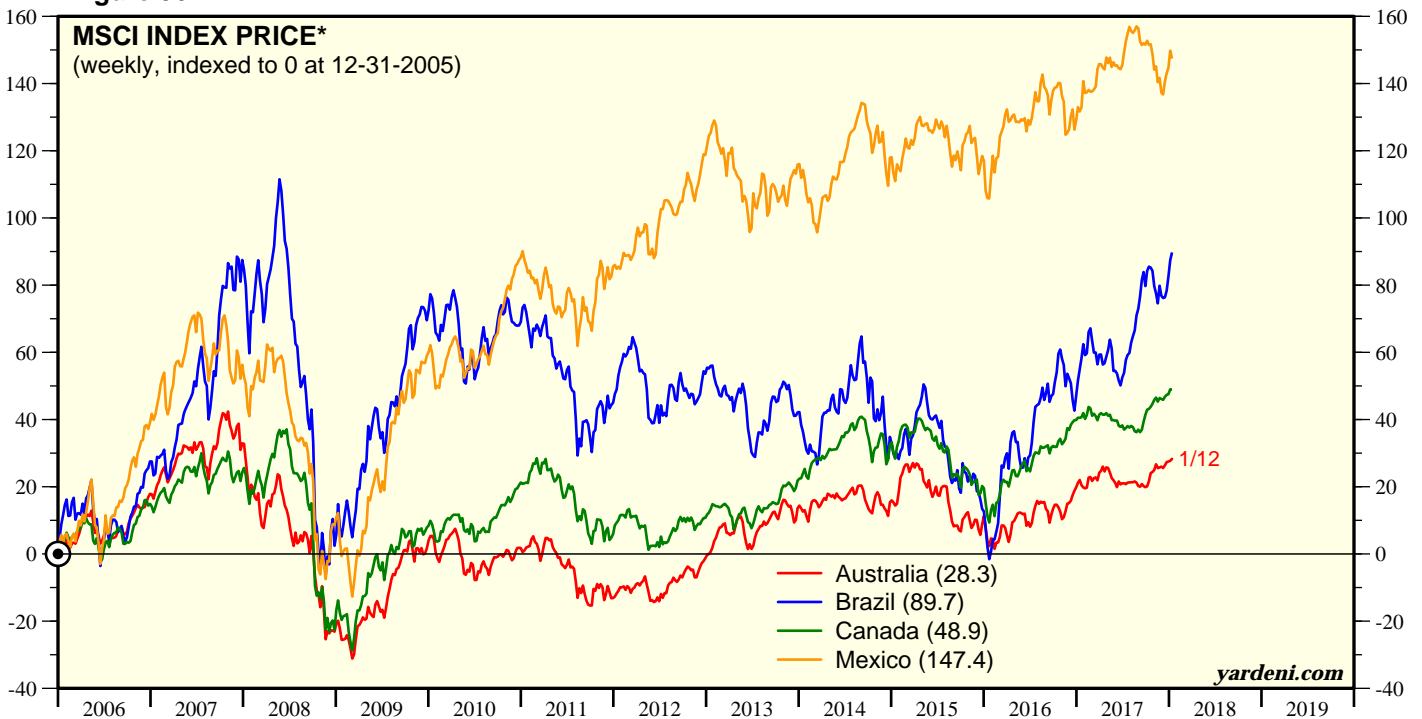
Index Price

Figure 55.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

Figure 56.



* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.
Source: Thomson Reuters I/B/E/S.

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