Market Briefing: US MSCI Relative Performance & TWD

Yardeni Research, Inc.

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Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Joe Abbott
732-497-5306
jabbott@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
Figure 1.

**RELATIVE PERFORMANCE OF US MSCI**
(daily)

US MSCI (in US$)
Divided by All Country World ex US MSCI (in local currencies)

Source: MSCI.

Figure 2.

**RELATIVE PERFORMANCE OF US MSCI**
(daily)

US MSCI (in US$)
Divided by EMU MSCI (in euros)

Source: MSCI.
Figure 3.
RELATIVE PERFORMANCE OF US MSCI (daily)
MSCI US (in US$)/Japan (in yen)
Source: MSCI.

Figure 4.
RELATIVE PERFORMANCE OF US MSCI (daily)
US MSCI (in US$)/Emerging Markets (in local currencies)
Source: MSCI.
US MSCI Performance

Figure 5.

RELATIVE PERFORMANCE OF US MSCI
(daily)

US MSCI (in US$)
Divided by
All Country World
ex US MSCI (in US$)

Source: MSCI.

Figure 6.

RELATIVE PERFORMANCE OF US MSCI
(daily)

US MSCI (in US$)
Divided by EMU MSCI (in US$)

Source: MSCI.
Figure 7.
RELATIVE GLOBAL PERFORMANCE OF US MSCI:
US MSCI (US$) DIVIDED BY GERMAN MSCI
(in both US$ and in euros, daily)

MSCI US / Germany
- In dollars
- In euros

Source: MSCI.

Figure 8.
RELATIVE PERFORMANCE OF US MSCI
(daily)

MSCI US (in US$)/Japan (in US$)

Source: MSCI.
**US MSCI Performance Vs Trade-Weighted Dollar**

**Figure 9.**

**RELATIVE PERFORMANCE OF US MSCI**
(daily)


Source: MSCI.

**Figure 10.**

**RELATIVE PERFORMANCE OF US MSCI & TRADE-WEIGHTED DOLLAR**
(daily)

US MSCI (in US$) Divided by All Country World ex US MSCI (in local currencies)

JP Morgan Nominal Broad Effective Exchange Rate*

Source: MSCI and JP Morgan.

* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.

Source: MSCI and JP Morgan.
RELATIVE PERFORMANCE OF US MSCI & TRADE-WEIGHTED DOLLAR
(daily)

US MSCI (in US$) Divided by EMU MSCI (in euros)
JP Morgan Nominal Broad Effective Exchange Rate

* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.

Source: MSCI and JP Morgan.

Figure 11.

RELATIVE PERFORMANCE OF US MSCI & TRADE-WEIGHTED DOLLAR
(daily)

MSCI US (in US$)/Japan (in yen) JP Morgan Nominal Broad Effective Exchange Rate

* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.

Source: MSCI and JP Morgan.

Figure 12.
RELATIVE PERFORMANCE OF US MSCI & TRADE-WEIGHTED DOLLAR
(daily)

Source: MSCI and JP Morgan.

Figure 13.

US MSCI (in US$) / Emerging Markets (in local currencies)

JP Morgan Nominal Broad Effective Exchange Rate

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