Figure 1.

RELATIVE PERFORMANCE OF US MSCI (daily)

US MSCI (in US$) Divided by All Country World ex US MSCI (in local currencies)

Source: MSCI.

Figure 2.

RELATIVE PERFORMANCE OF US MSCI (daily)

US MSCI (in US$) Divided by EMU MSCI (in euros)

Source: MSCI.
Figure 3. RELATIVE PERFORMANCE OF US MSCI (daily)

MSCI US (in US$)/Japan (in yen)

Source: MSCI.

Figure 4. RELATIVE PERFORMANCE OF US MSCI (daily)

US MSCI (in US$)/Emerging Markets (in local currencies)

Source: MSCI.
Figure 5.

RELATIVE PERFORMANCE OF US MSCI (daily)

US MSCI (in US$)
Divided by All Country World ex US MSCI (in US$)

Source: MSCI.

Figure 6.

RELATIVE PERFORMANCE OF US MSCI (daily)

US MSCI (in US$)
Divided by EMU MSCI (in US$)

Source: MSCI.
Figure 7.

RELATIVE GLOBAL PERFORMANCE OF US MSCI:
US MSCI (US$) DIVIDED BY GERMAN MSCI
(in both US$ and in euros, daily)

MSCI US / Germany

- In dollars
- in euros

Source: MSCI.

Figure 8.

RELATIVE PERFORMANCE OF US MSCI
(daily)

MSCI US (in US$)/Japan (in US$)

Source: MSCI.
Figure 9.
RELATIVE PERFORMANCE OF US MSCI
(daily)

MSCI US (in US$)/
Emerging Markets (in US$)

Source: MSCI.

Figure 10.
RELATIVE PERFORMANCE OF US MSCI & TRADE-WEIGHTED DOLLAR
(daily)

US MSCI (in US$)
Divided by
All Country World
ex US MSCI
(in local currencies)

Source: MSCI and JP Morgan.

* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.
Source: MSCI and JP Morgan.
Figure 11.
RELATIVE PERFORMANCE OF US MSCI & TRADE-WEIGHTED DOLLAR
(daily)
US MSCI (in US$)
Divided by EMU MSCI (in euros)
JP Morgan Nominal
Broad Effective Exchange Rate*

Source: MSCI and JP Morgan.

* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.

Figure 12.
RELATIVE PERFORMANCE OF US MSCI & TRADE-WEIGHTED DOLLAR
(daily)

Source: MSCI and JP Morgan.

* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.

Source: MSCI and JP Morgan.
US MSCI Performance Vs Trade-Weighted Dollar

Figure 13.

RELATIVE PERFORMANCE OF US MSCI & TRADE-WEIGHTED DOLLAR
(daily)

Source: MSCI and JP Morgan.
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