Market Briefing: MSCI Stock Market Indexes

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thinking outside the box
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ALL COUNTRY WORLD MSCI STOCK PRICE INDEX
(US$, ratio scale)

Source: MSCI.

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Figure 2.

ALL COUNTRY WORLD EX US MSCI STOCK PRICE INDEX

US Dollars
Local Currency

Source: MSCI.
Figure 3.

UNITED STATES MSCI STOCK PRICE INDEX
(US$, ratio scale)

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200-day moving average.
Source: MSCI.

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US Dollars
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Source: MSCI.
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(ratio scale)

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Source: MSCI.

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EMU MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Note: D = On July 26, 2012, ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.

Source: MSCI.
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Source: MSCI.

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Source: MSCI.
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Source: MSCI.

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Source: MSCI.
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Source: MSCI.

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Source: MSCI.
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Source: MSCI.

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Source: MSCI.
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Source: MSCI.

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Source: MSCI.
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- **US Dollars**
- **Local Currency**

Source: MSCI.

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- **US Dollars**
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Source: MSCI.
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Source: MSCI.

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Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

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Note: D = On July 26, 2012, ECB President Mario Draghi pledged to do “whatever it takes” to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.

Source: MSCI.

Figure 22.

FRANCE MSCI STOCK PRICE INDEX

Source: MSCI.
Figure 23.

GERMANY MSCI STOCK PRICE INDEX

Source: MSCI.

Figure 24.

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Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

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HONG KONG MSCI STOCK PRICE INDEX

Source: MSCI.

Figure 26.

HUNGARY MSCI STOCK PRICE INDEX

Source: MSCI.

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Figure 27.

INDIA MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 28.

INDONESIA MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

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IRLAND MSCI STOCK PRICE INDEX

Source: MSCI.

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Source: MSCI.
**Stock Markets: Dollars vs. Local Currencies**

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ITALY MSCI STOCK PRICE INDEX

Source: MSCI.

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JAPAN MSCI STOCK PRICE INDEX

Note: A = Markets start to anticipate Abenomics. QQE is Quantitative and Qualitative Easing. QQEE is the expanded and extended version of QQE. NIRP = negative interest rates. YC = Yield curve targeting.

Source: MSCI.
Figure 33.

JORDAN MSCI STOCK PRICE INDEX

US Dollars

Local Currency

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US Dollars

Local Currency

Source: MSCI.
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Source: MSCI.

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Source: MSCI.
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Source: MSCI.

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Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

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Local Currency

Source: MSCI.

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Source: MSCI.
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Source: MSCI.

Figure 42. PERU MSCI STOCK PRICE INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

**Figure 43.**

![Graph of PHILIPPINES MSCI STOCK PRICE INDEX showing US Dollars and Local Currency prices over time from 1995 to 2025.](image)

Source: MSCI.

**Figure 44.**

![Graph of POLAND MSCI STOCK PRICE INDEX showing US Dollars and Local Currency prices over time from 1995 to 2025.](image)

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 45.
PORTUGAL MSCI STOCK PRICE INDEX

Source: MSCI.

Figure 46.
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Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

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US Dollars

Local Currency

Source: MSCI.

Figure 48.

SOUTH AFRICA MSCI STOCK PRICE INDEX

US Dollars

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Source: MSCI.
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US Dollars

Local Currency

Source: MSCI.

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US Dollars

Local Currency

Source: MSCI.
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US Dollars

Local Currency

Source: MSCI.

Figure 52.

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US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 53.
![Taiwan MSCI Stock Price Index](source)

Figure 54.
![Thailand MSCI Stock Price Index](source)

Source: MSCI.
Figure 55. TURKEY MSCI STOCK PRICE INDEX

Source: MSCI.

Figure 56. UNITED KINGDOM MSCI STOCK PRICE INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 57.

VIETNAM MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 58.

MSCI STOCK PRICE INDEX (local currency)

Brazil

Mexico

Source: MSCI.
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