Figure 1.

NASDAQ STOCK PRICE INDEX* (ratio scale, daily)

- 200-day moving average.
- Ratio scale.

Note: Shaded red areas denote S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.


Figure 2.

NASDAQ: 2015-PRESENT vs 1994-2001 (Index 2015=100 and Index 1994=100, daily)

Nasdaq Now & Then
- 1994-2001
- 2015-2022
