

# US Economic Briefing: National Income Shares

Yardeni Research, Inc.

*August 31, 2017*

**Dr. Edward Yardeni**

516-972-7683

eyardeni@yardeni.com

**Mali Quintana**

480-664-1333

aquintana@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
[blog.yardeni.com](http://blog.yardeni.com)



*thinking outside the box*

---

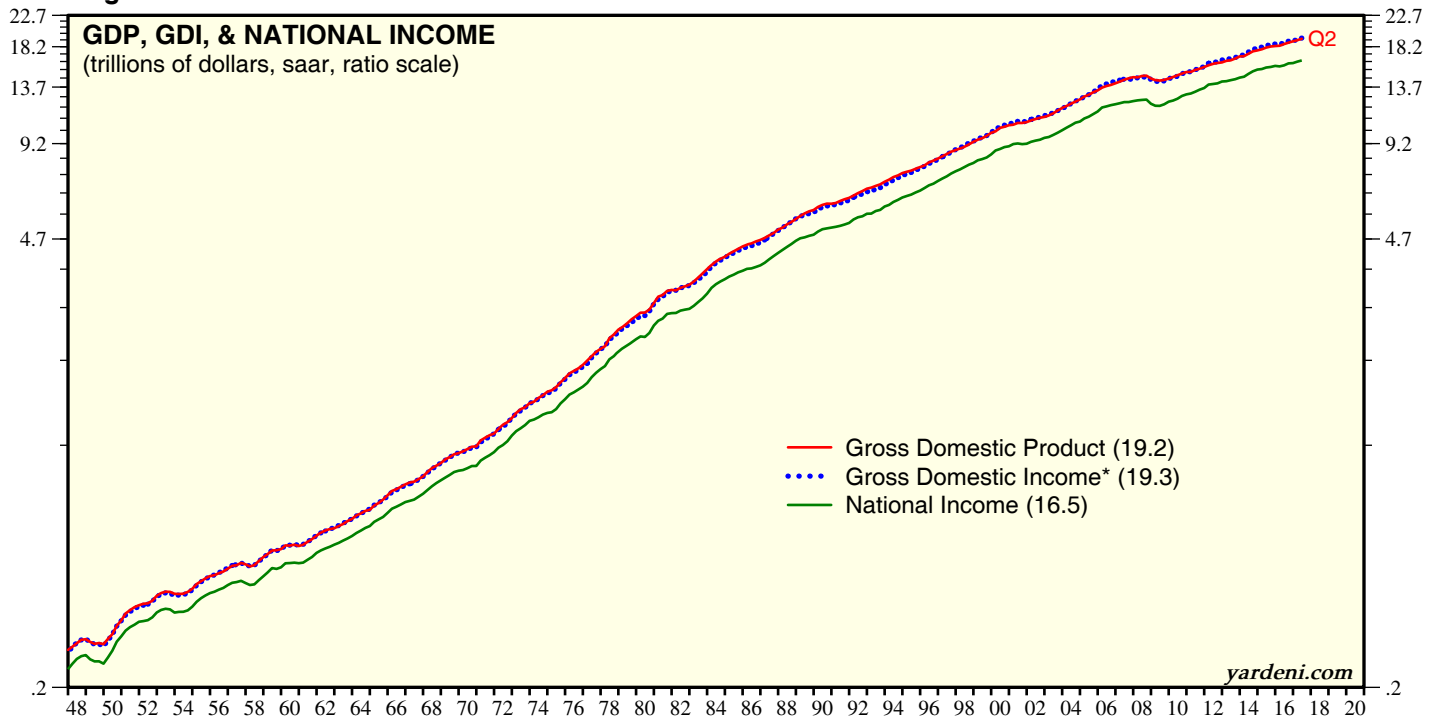
# *Table Of Contents*

---

GDP & National Income	1
National Income Shares: Compensation	2
National Income Shares: Profits	3
National Income Shares: Personal Income	4-5
GDP Shares: Consumers	6
GDP Shares: Autos & Housing	7
GDP Shares: Business	8
GDP Shares: Trade	9
GDP Shares: Government	10-11
Entitlements	12
Saving & Investment	13
Saving	14
Capital Consumption	15

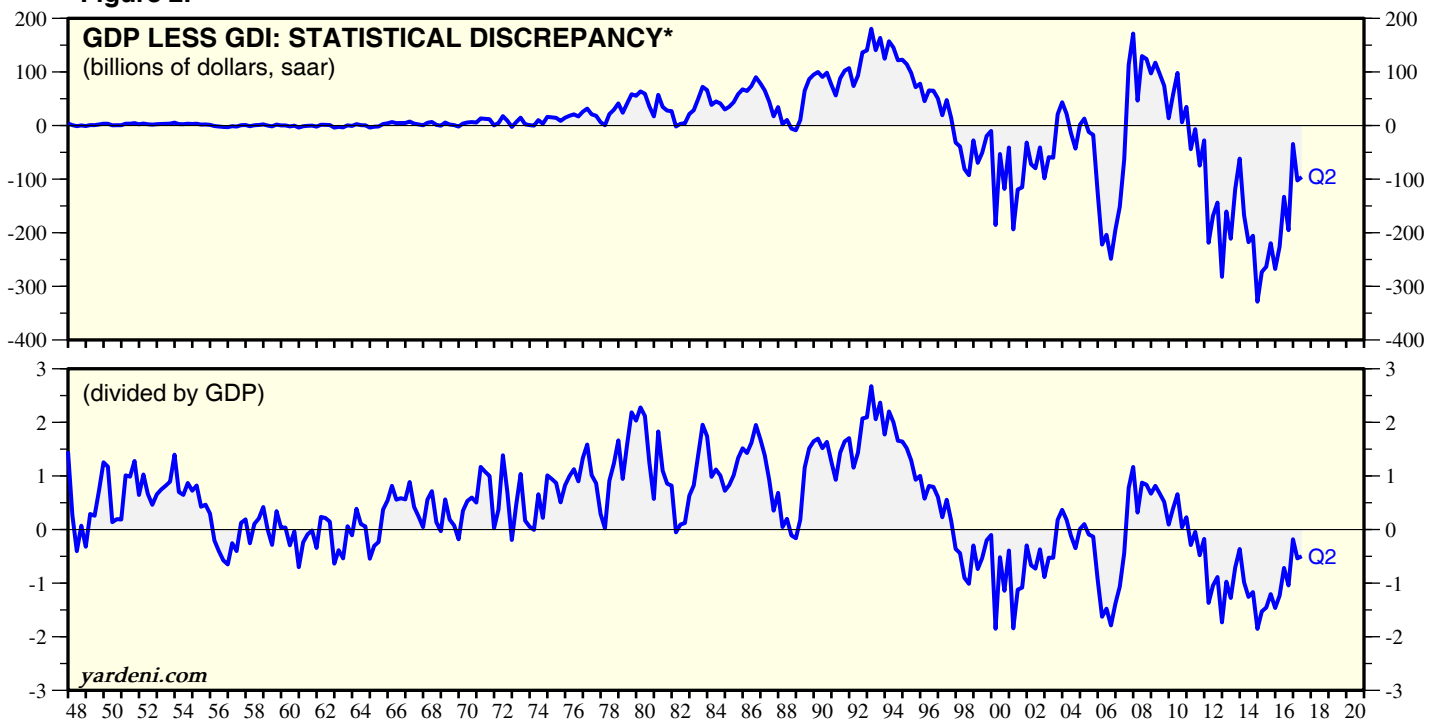
# GDP & National Income

Figure 1.



\* GDI is Gross Domestic Income, which equals National Income plus Consumption of Fixed Capital  
Source: Bureau of Economic Analysis.

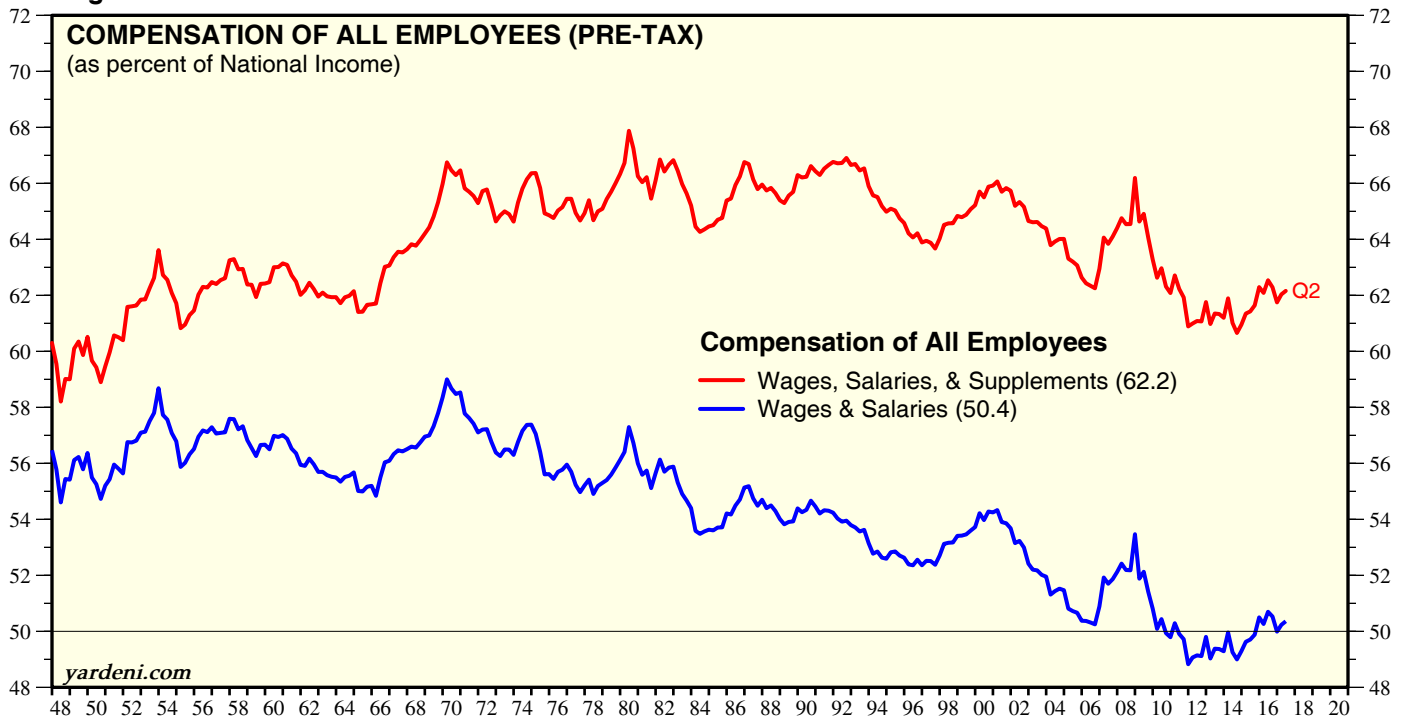
Figure 2.



\* GDI is Gross Domestic Income, which equals National Income plus Consumption of Fixed Capital.  
Source: Bureau of Economic Analysis.

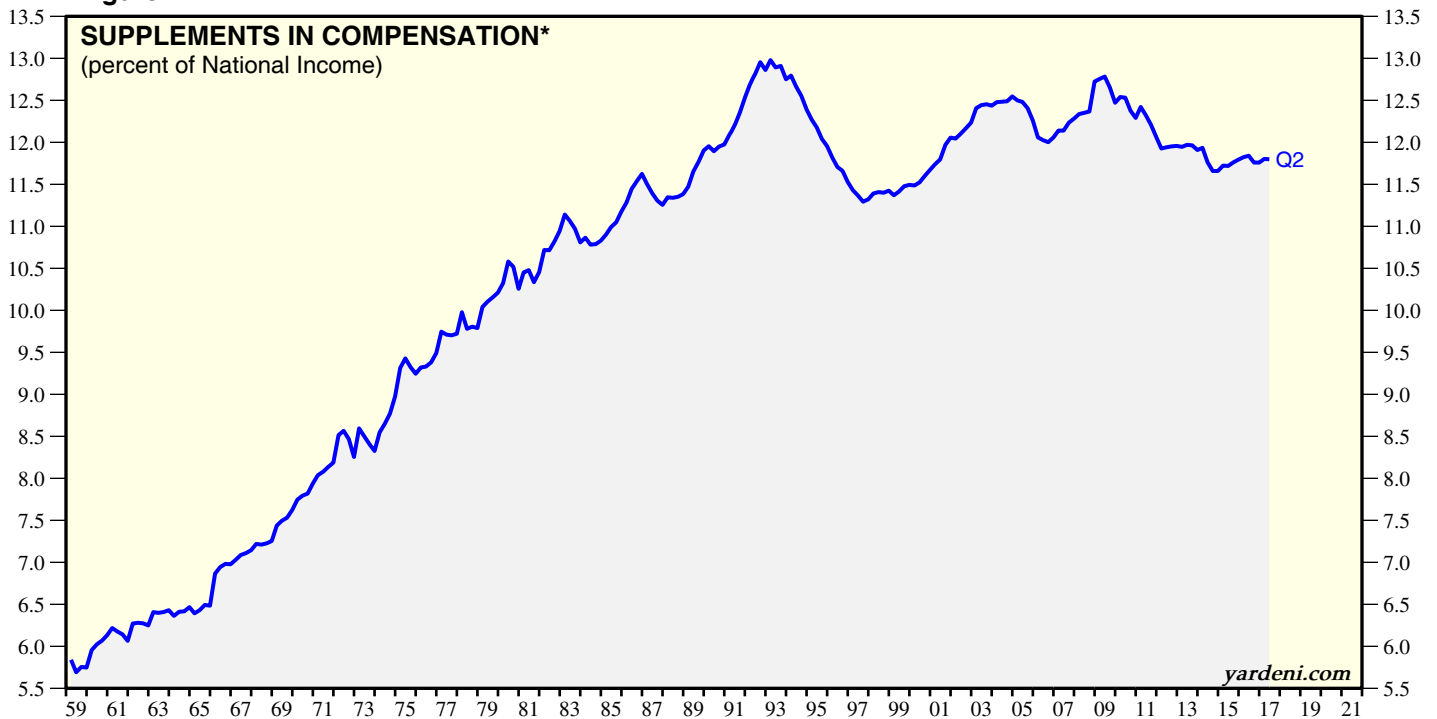
# National Income Shares: Compensation

Figure 3.



Source: Bureau of Economic Analysis.

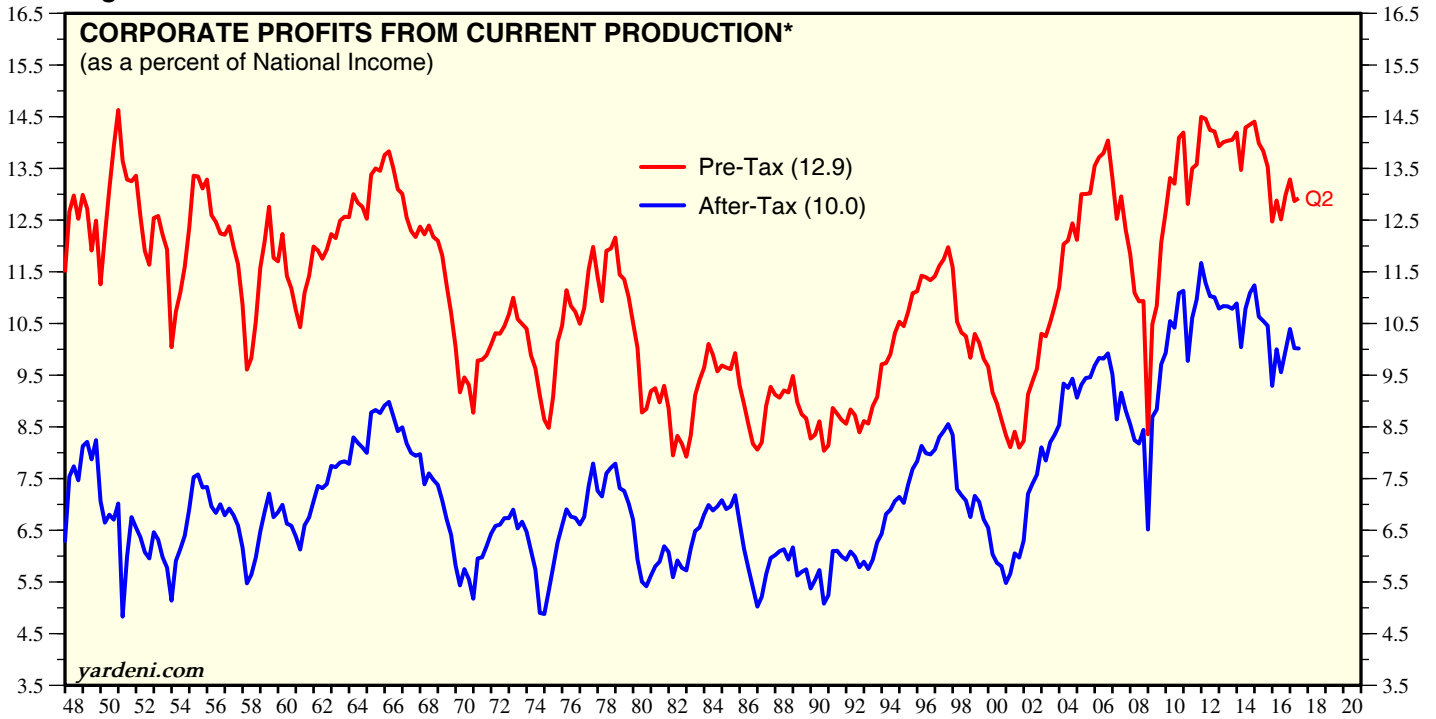
Figure 4.



\* Supplements to wages & salaries.  
Source: Bureau of Economic Analysis.

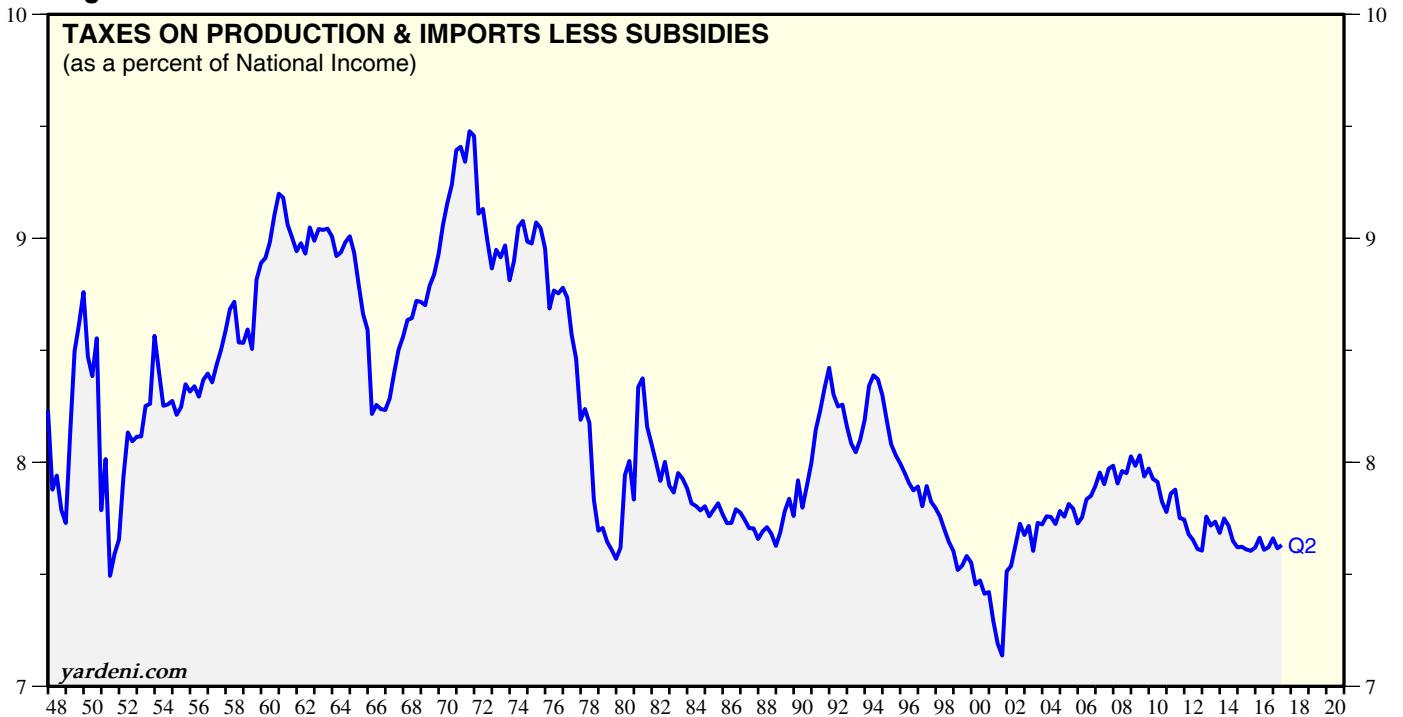
# National Income Shares: Profits

Figure 5.



\* Includes Inventory Valuation Adjustment and Capital Consumption Adjustment.  
Source: Bureau of Economic Analysis.

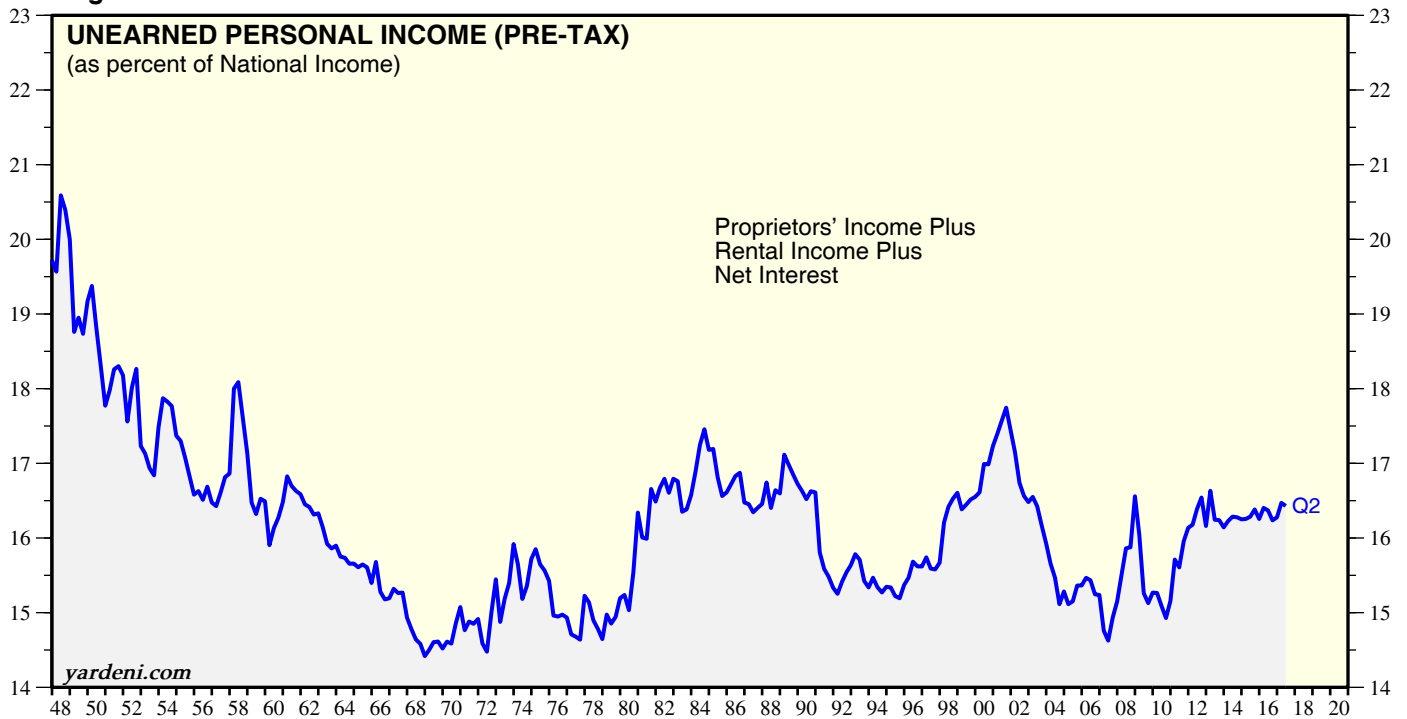
Figure 6.



Source: US Department of Commerce, Bureau of Economic Analysis.

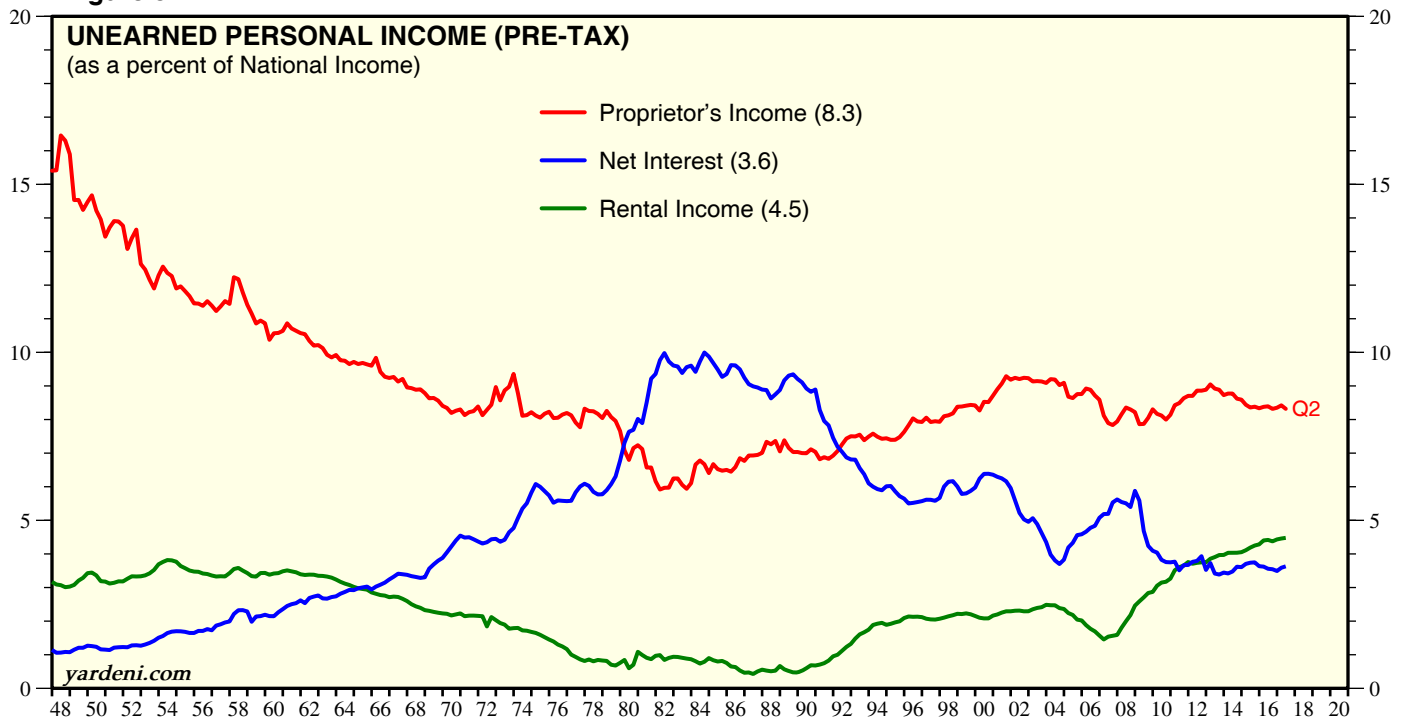
# National Income Shares: Personal Income

Figure 7.



Source: US Department of Commerce, Bureau of Economic Analysis.

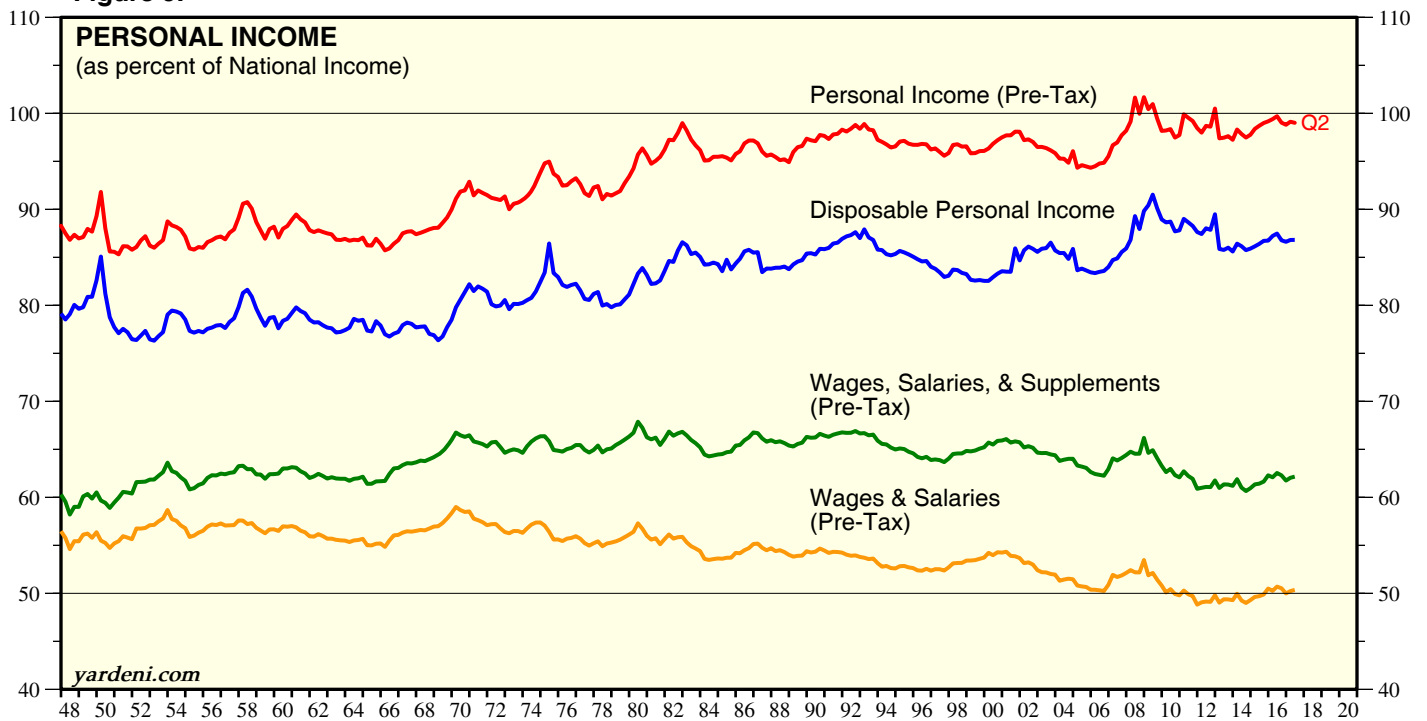
Figure 8.



Source: US Department of Commerce, Bureau of Economic Analysis.

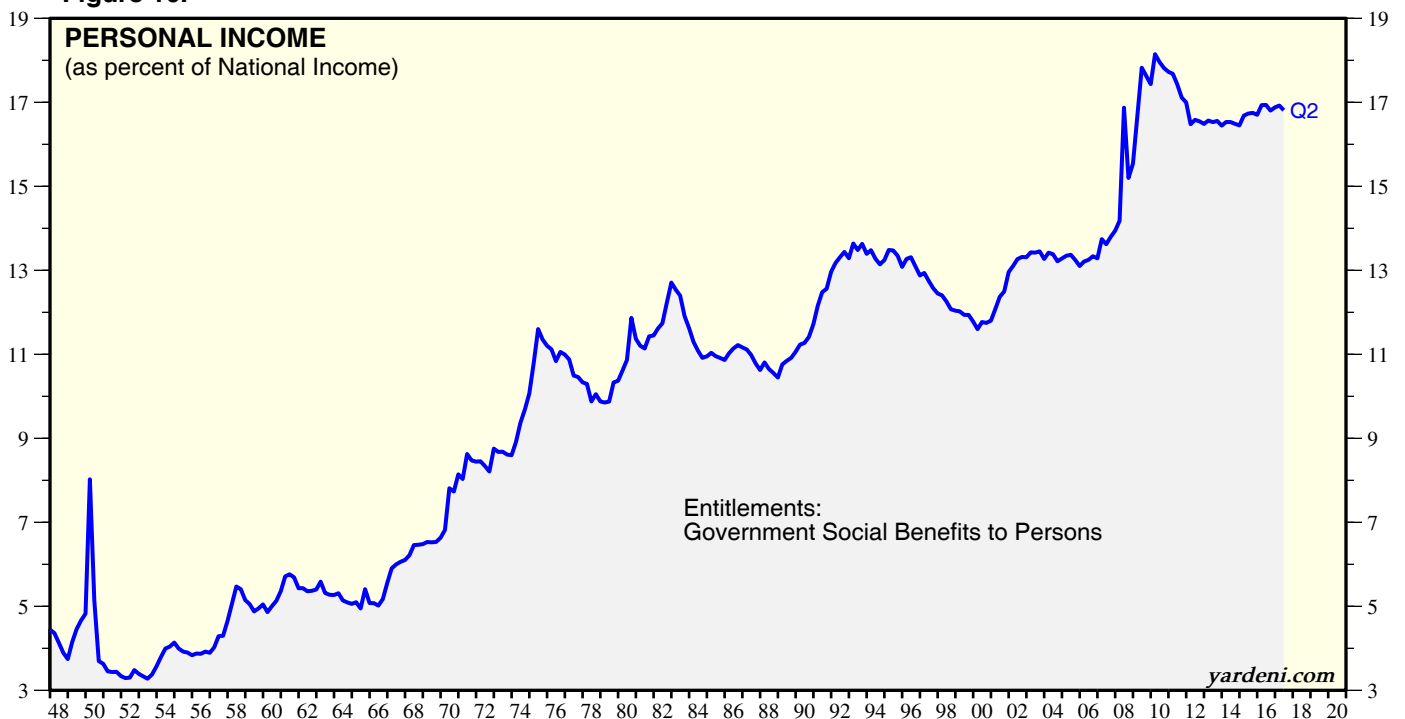
# National Income Shares: Personal Income

Figure 9.



Source: US Department of Commerce, Bureau of Economic Analysis.

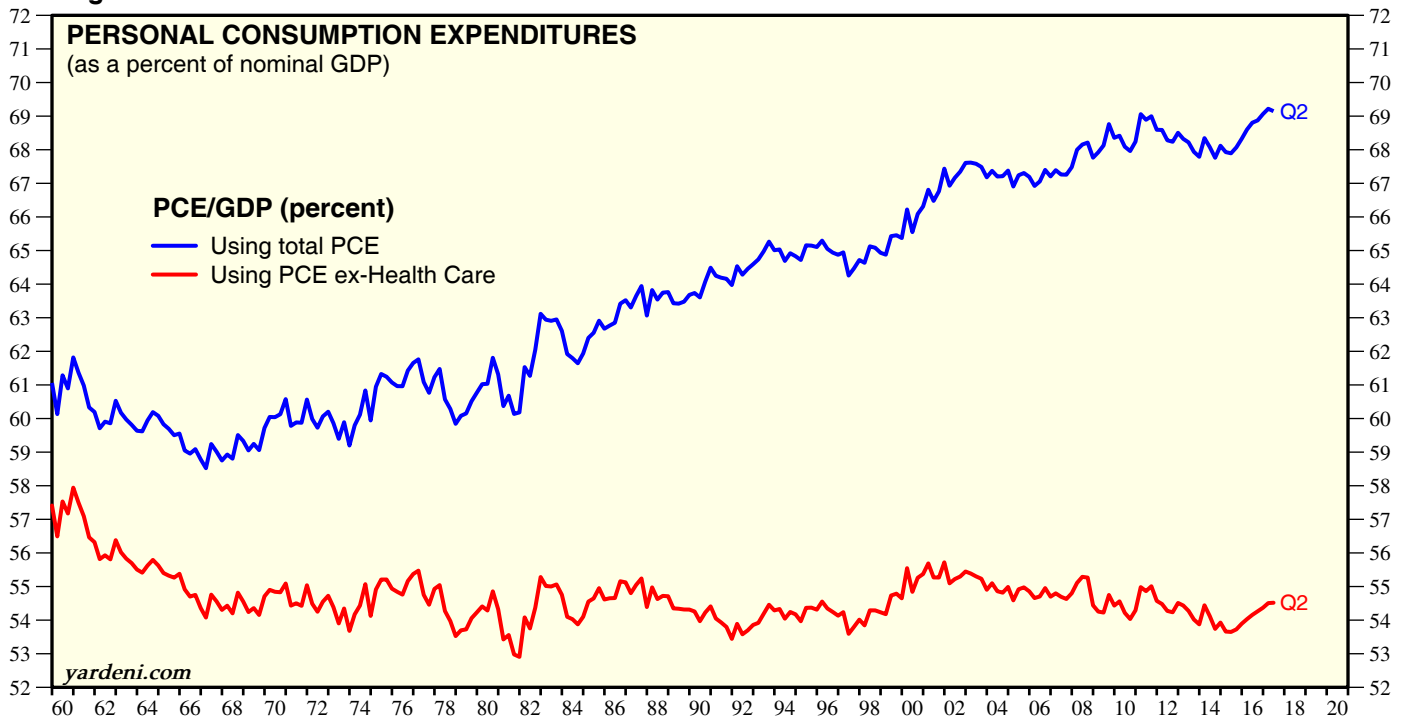
Figure 10.



Source: US Department of Commerce, Bureau of Economic Analysis.

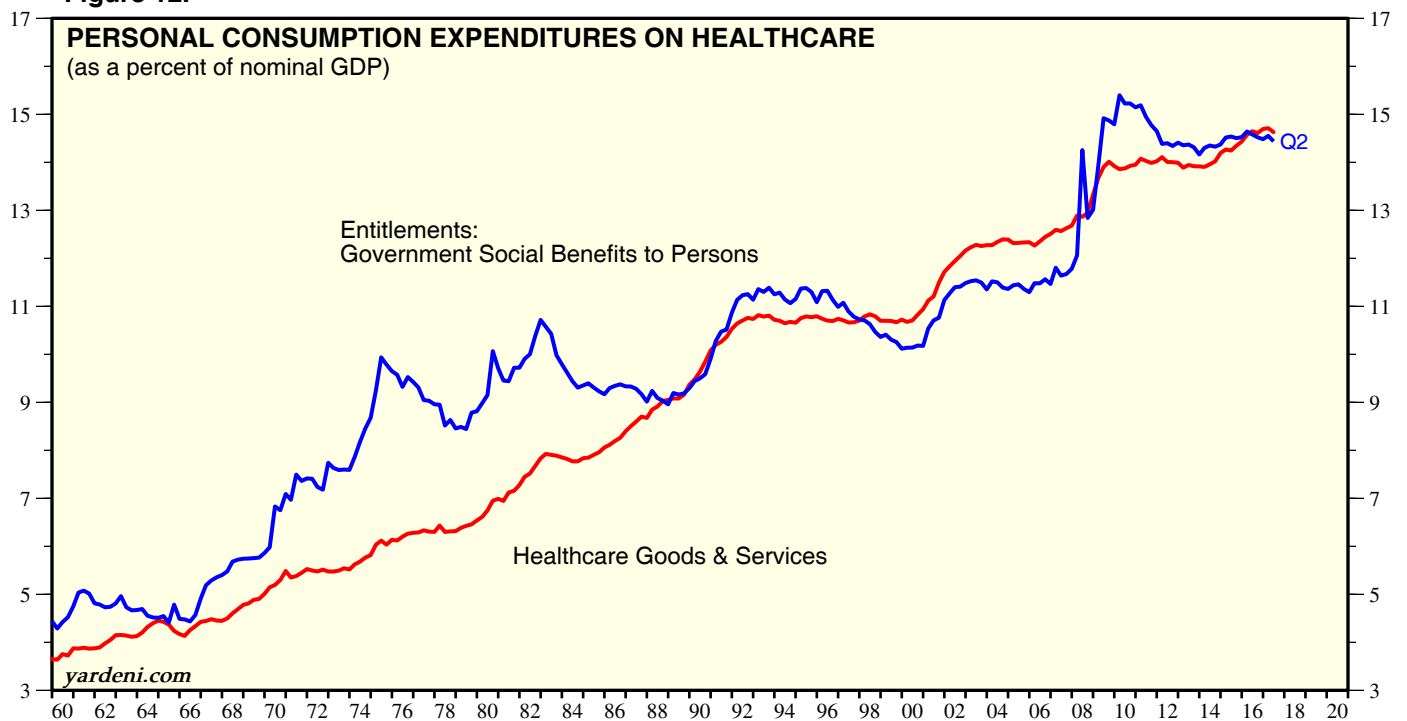
# GDP Shares: Consumers

Figure 11.



Source: Bureau of Economic Analysis.

Figure 12.

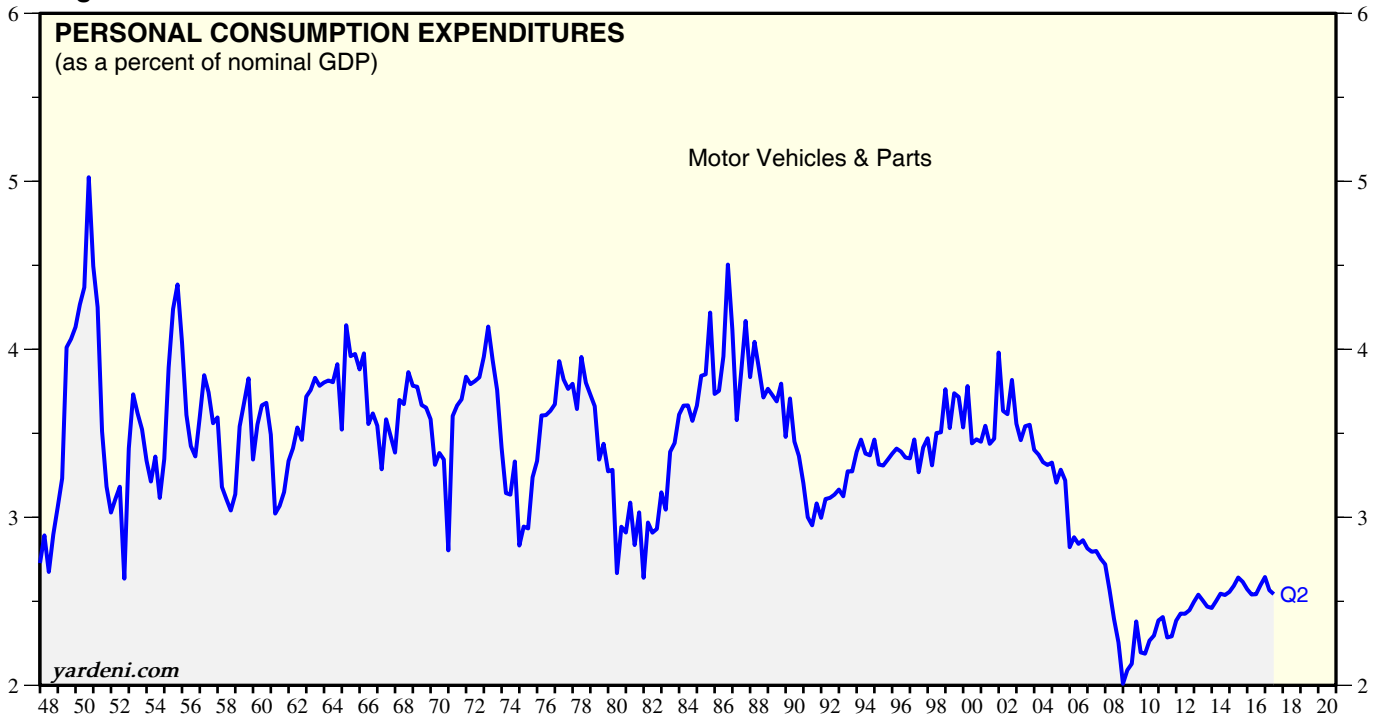


Source: US Department of Commerce, Bureau of Economic Analysis.



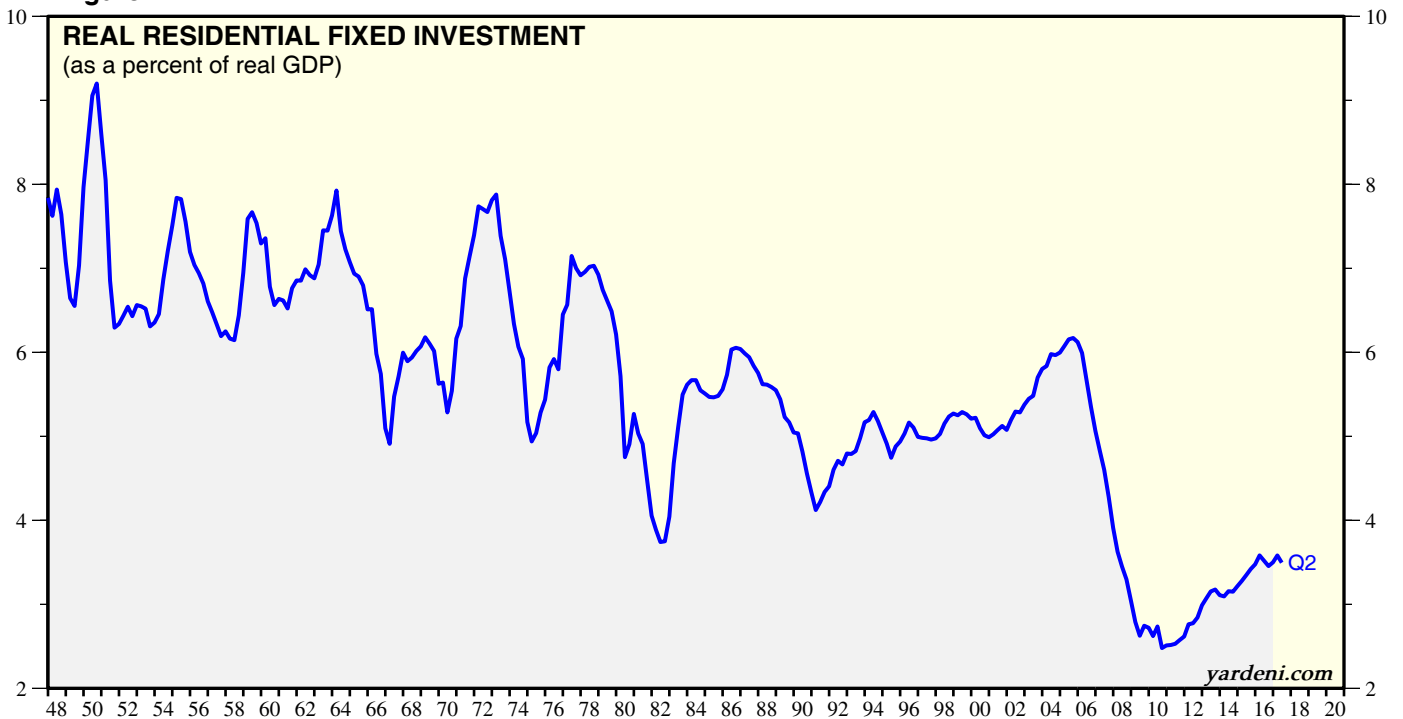
# GDP Shares: Autos & Housing

Figure 13.



Source: US Department of Commerce, Bureau of Economic Analysis.

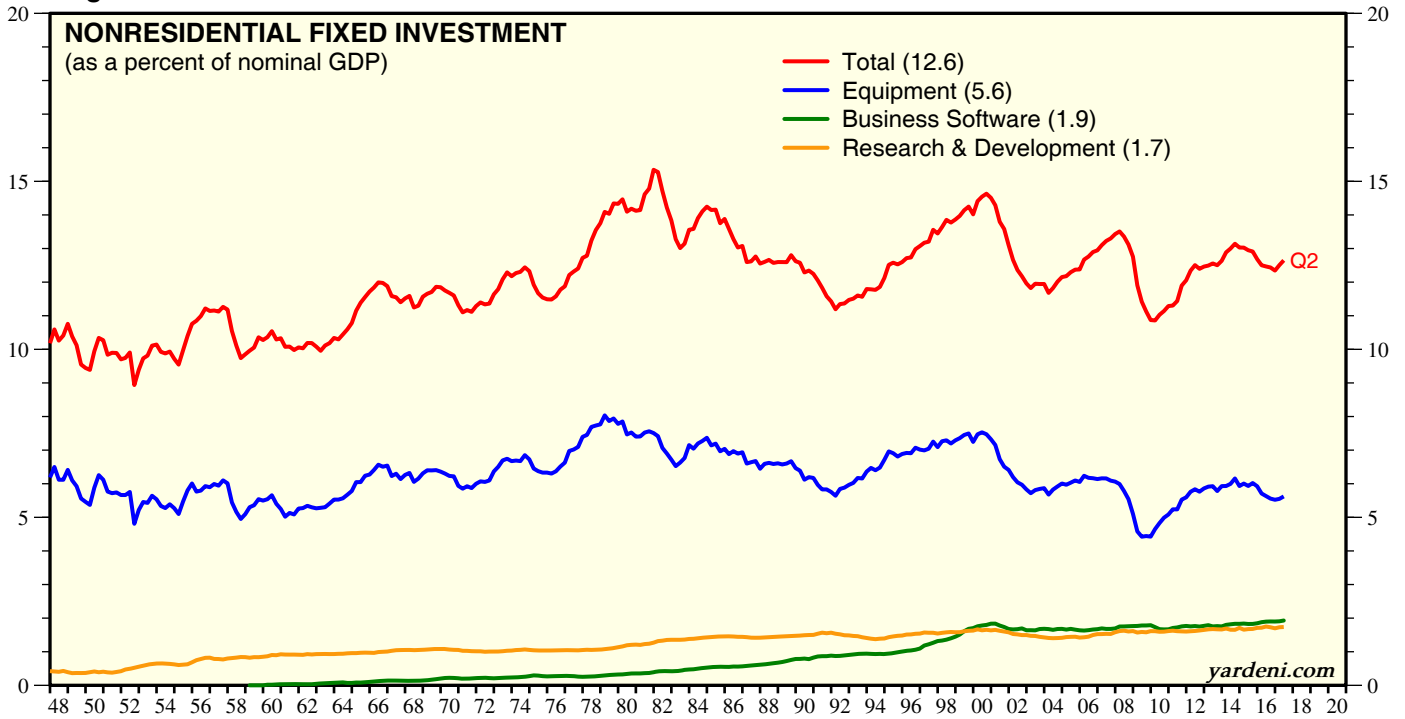
Figure 14.



Source: US Department of Commerce, Bureau of Economic Analysis.

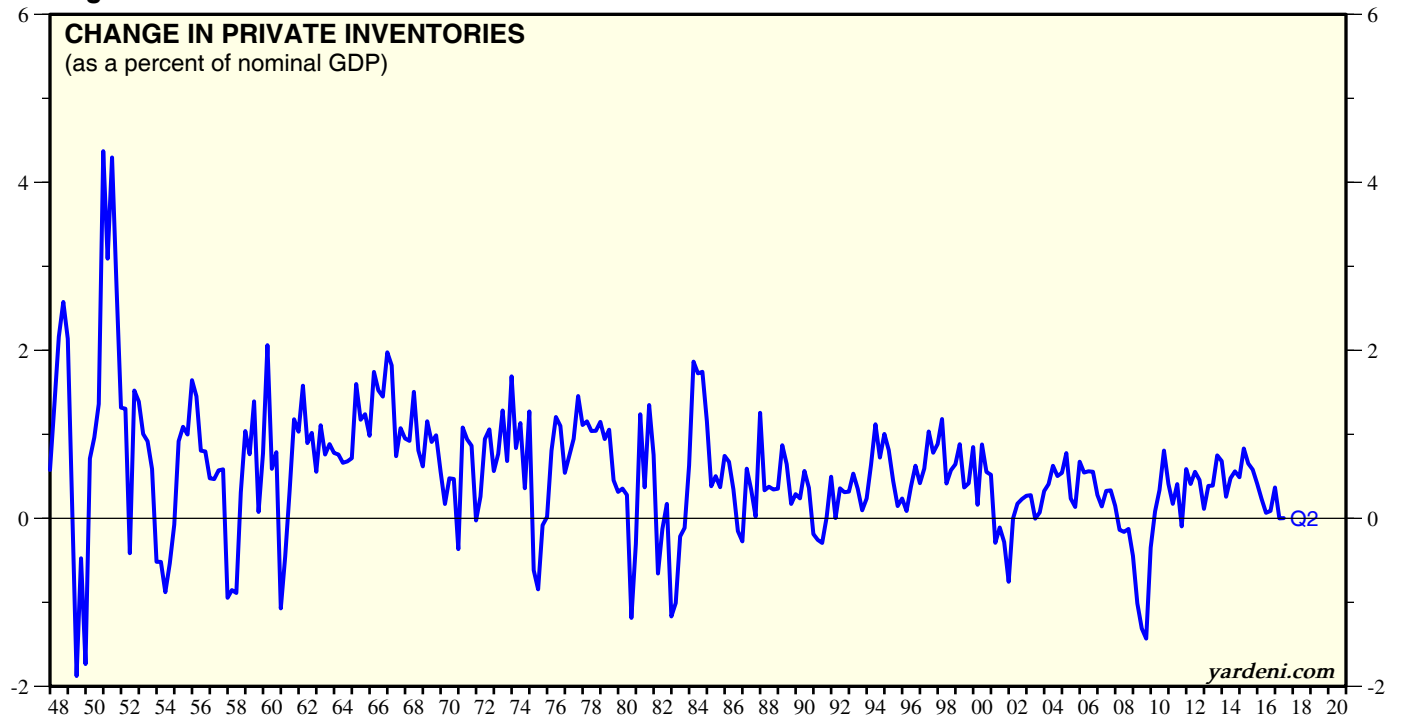
# GDP Shares: Business

Figure 15.



Source: US Department of Commerce, Bureau of Economic Analysis.

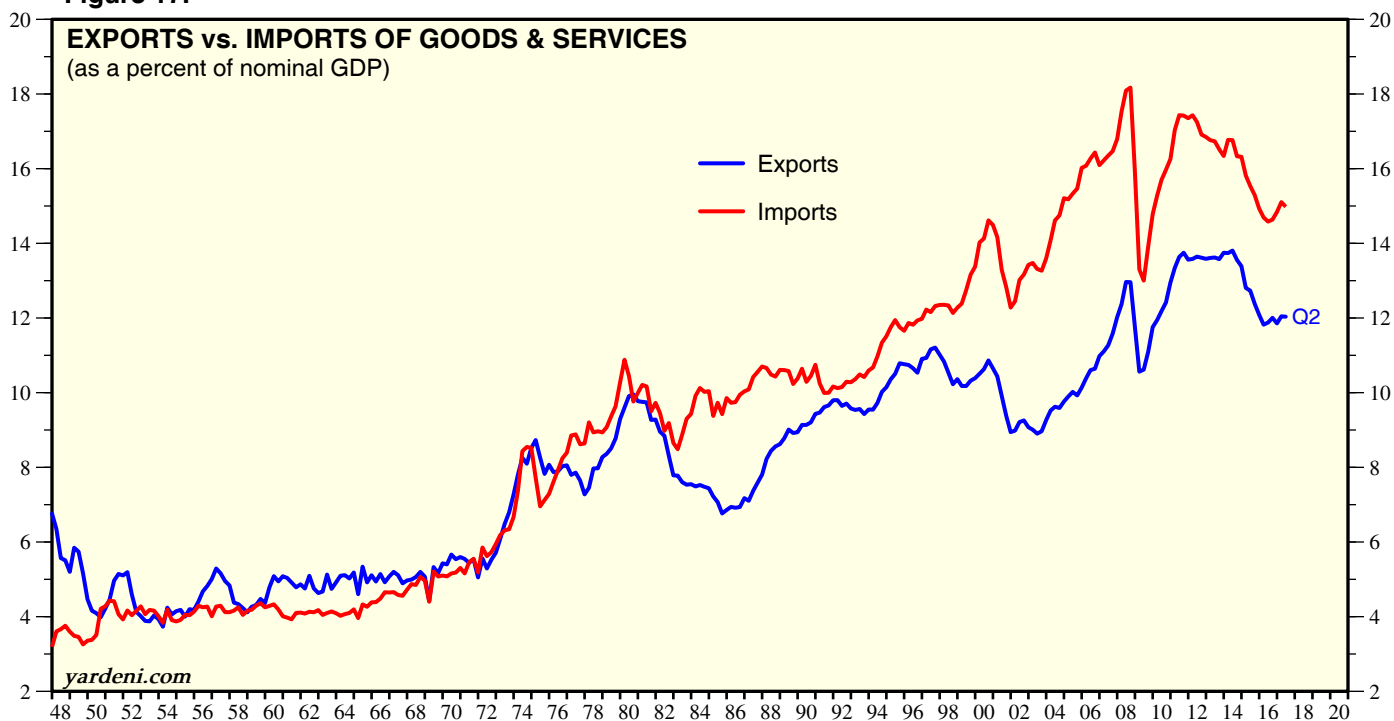
Figure 16.



Source: US Department of Commerce, Bureau of Economic Analysis.

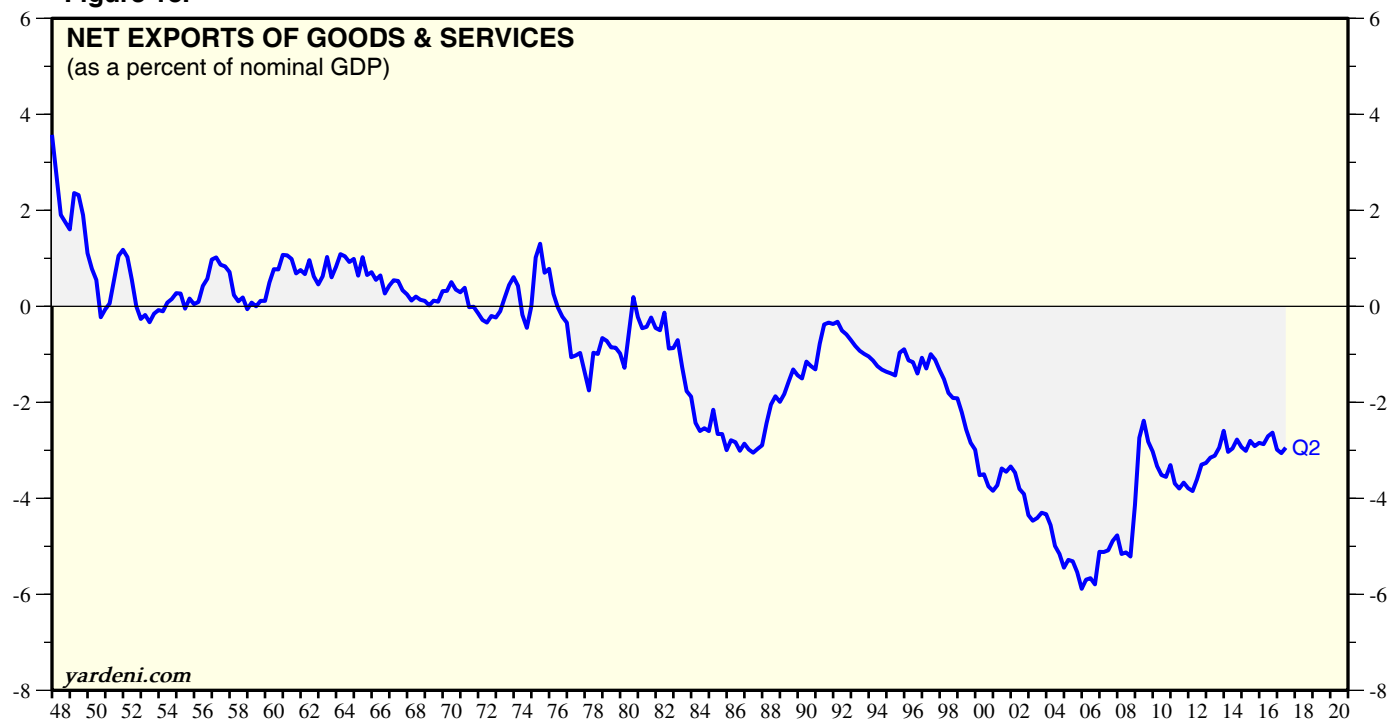
# GDP Shares: Trade

Figure 17.



Source: US Department of Commerce, Bureau of Economic Analysis.

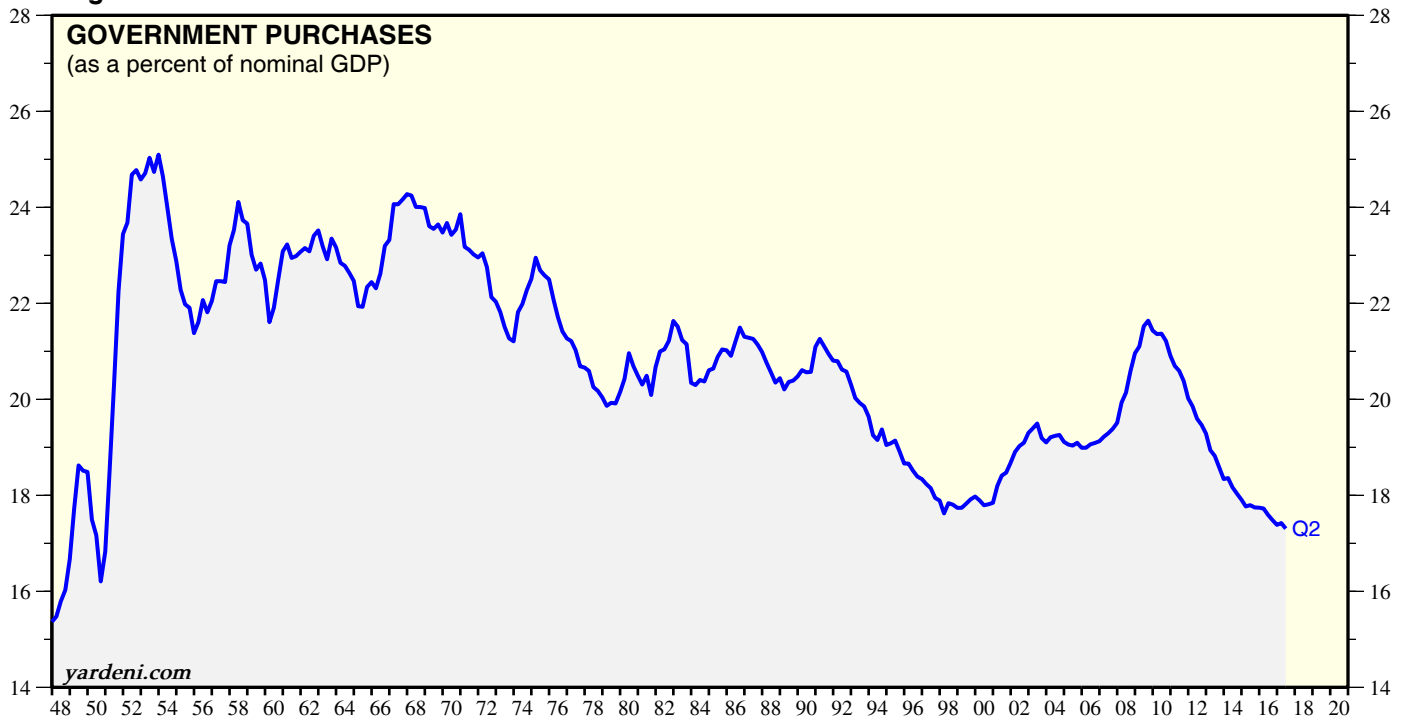
Figure 18.



Source: US Department of Commerce, Bureau of Economic Analysis.

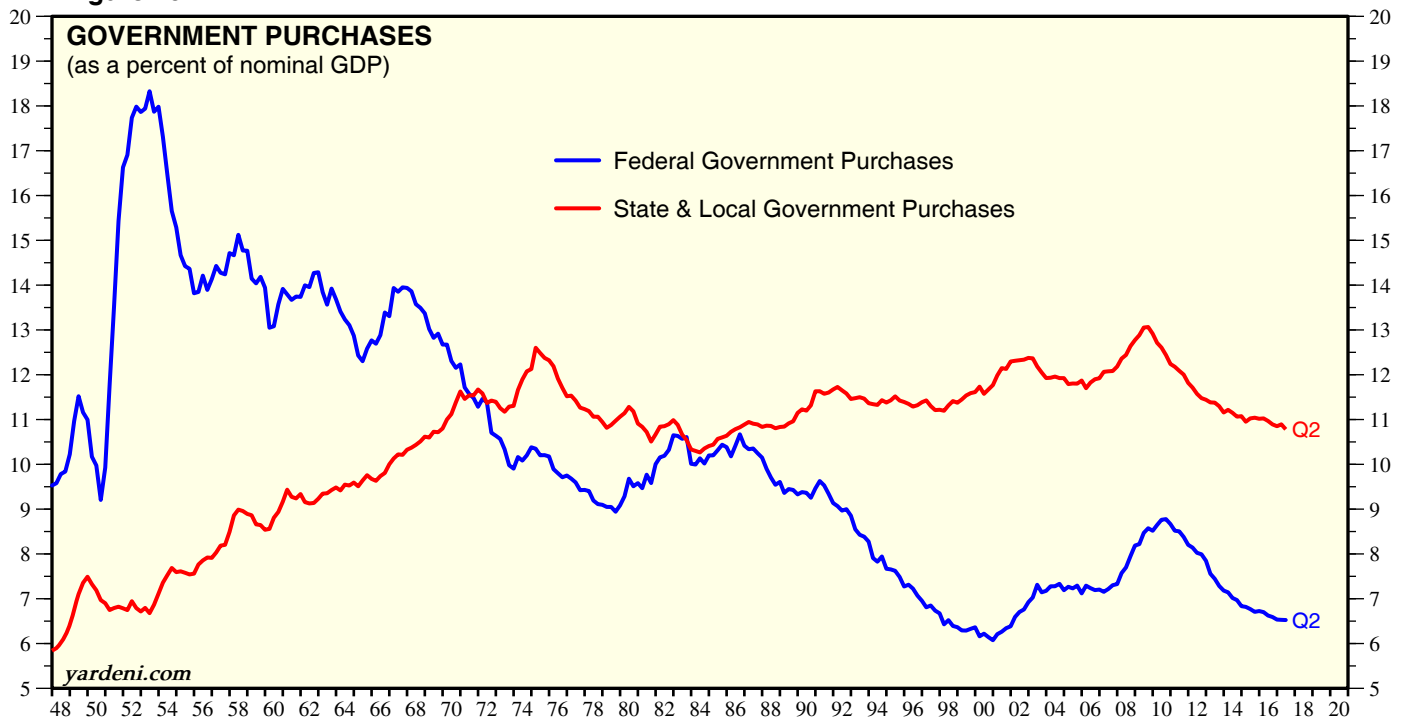
# GDP Shares: Government

Figure 19.



Source: US Department of Commerce, Bureau of Economic Analysis.

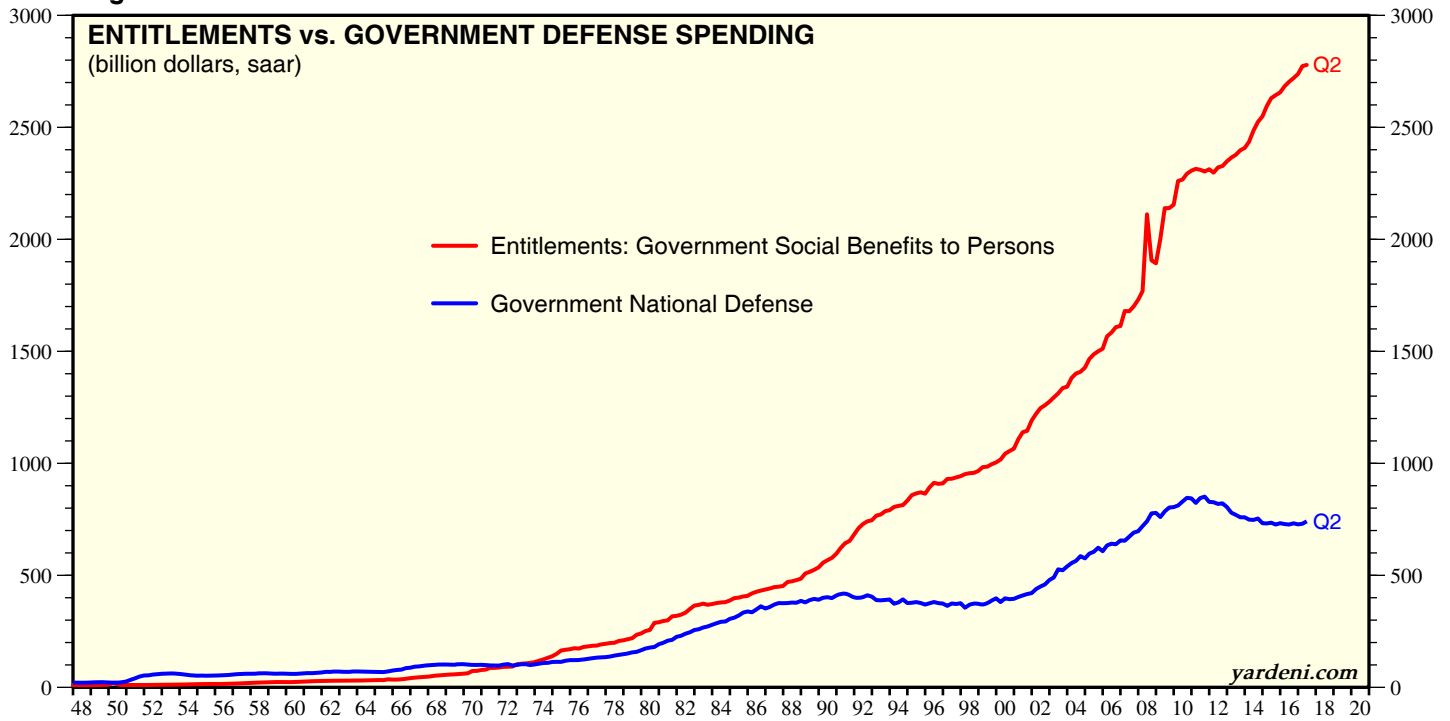
Figure 20.



Source: US Department of Commerce, Bureau of Economic Analysis.

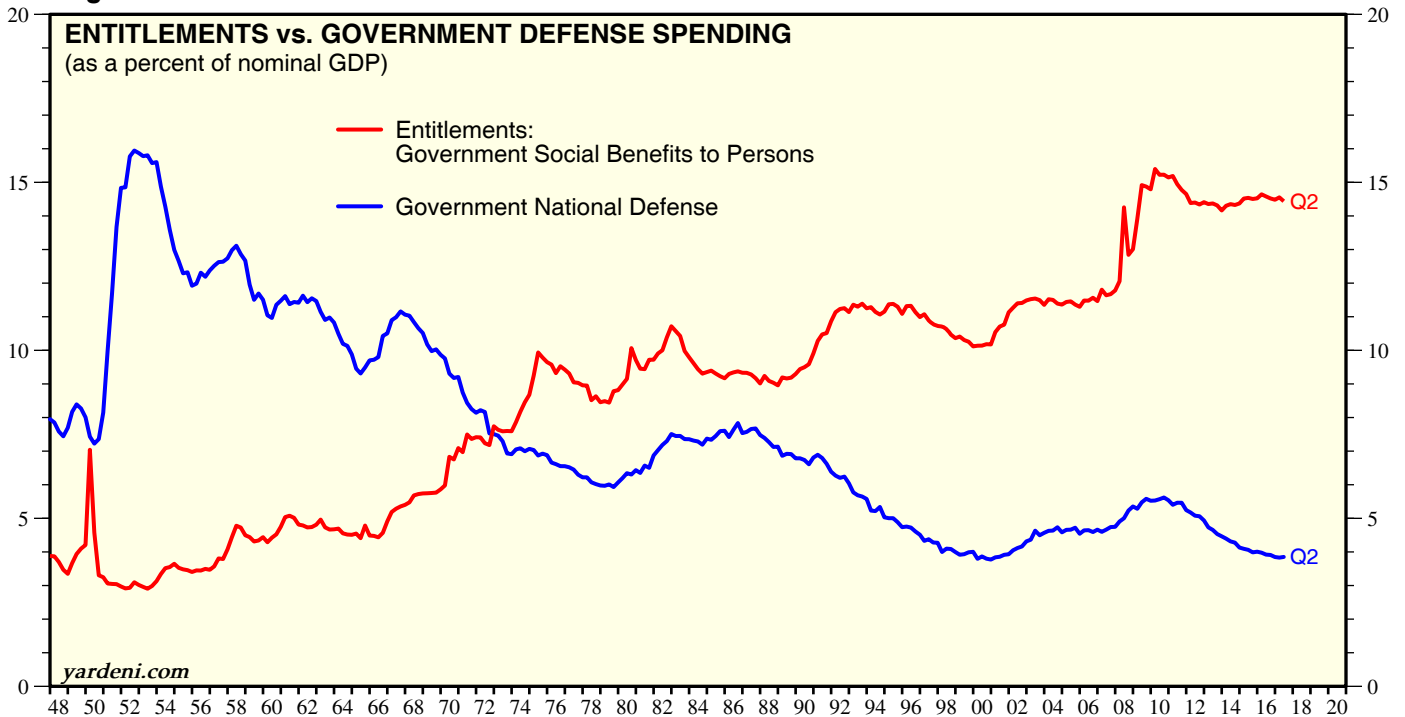
# GDP Shares: Government

Figure 21.



Source: US Department of Commerce, Bureau of Economic Analysis.

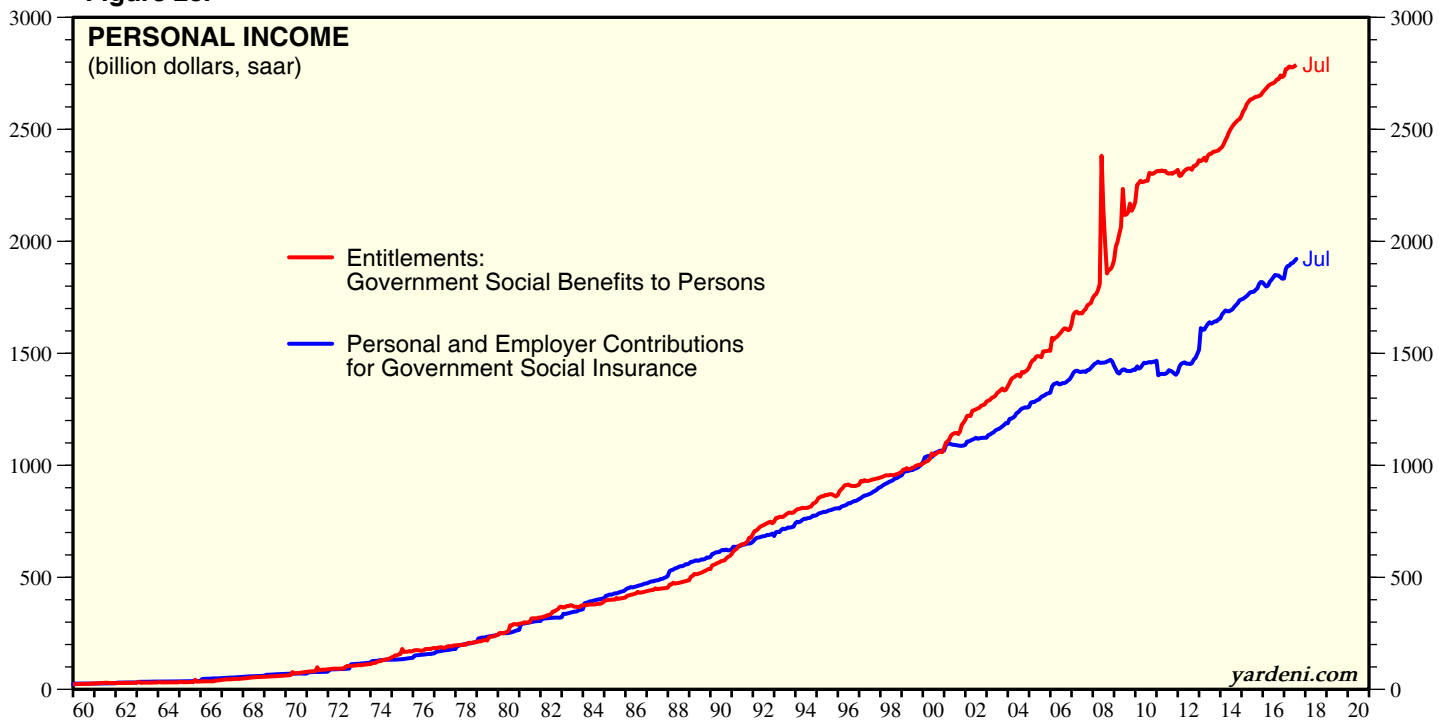
Figure 22.



Source: US Department of Commerce, Bureau of Economic Analysis.

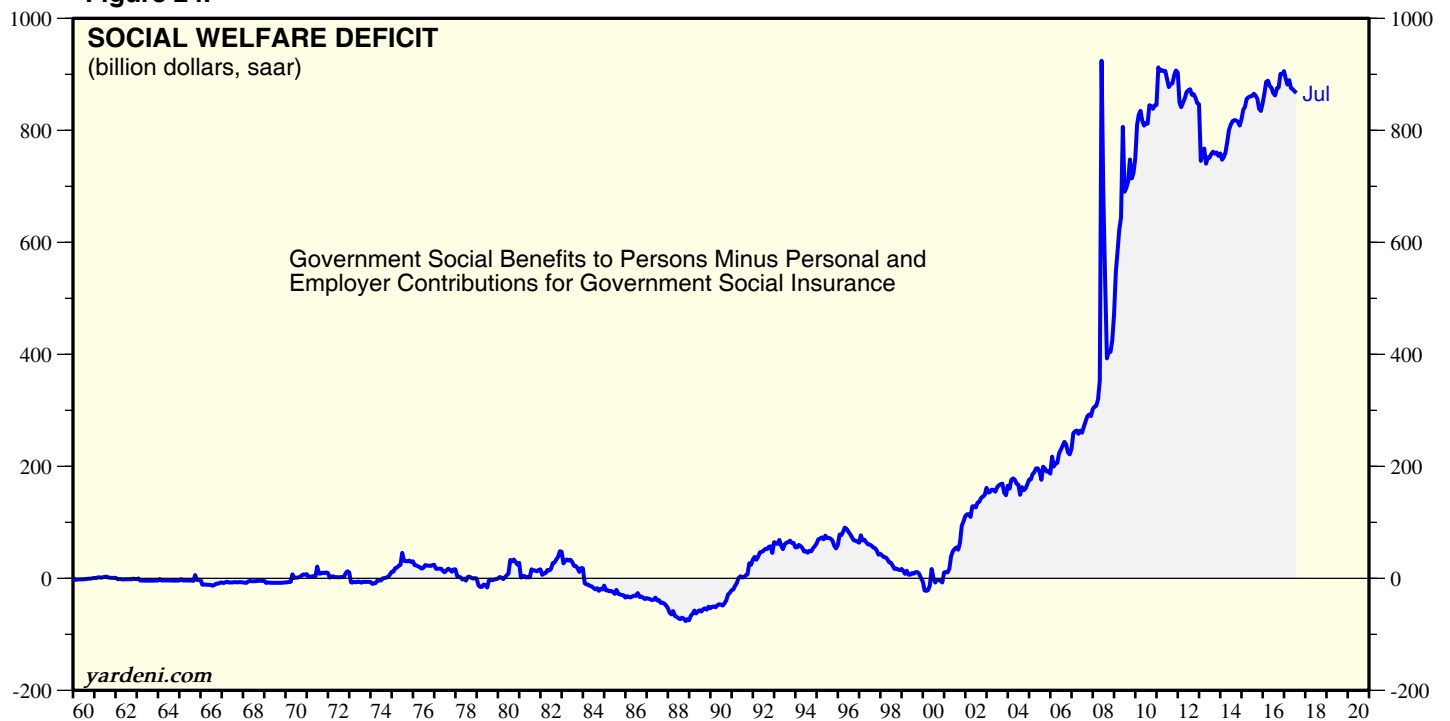
# Entitlements

Figure 23.



Source: US Department of Commerce, Bureau of Economic Analysis.

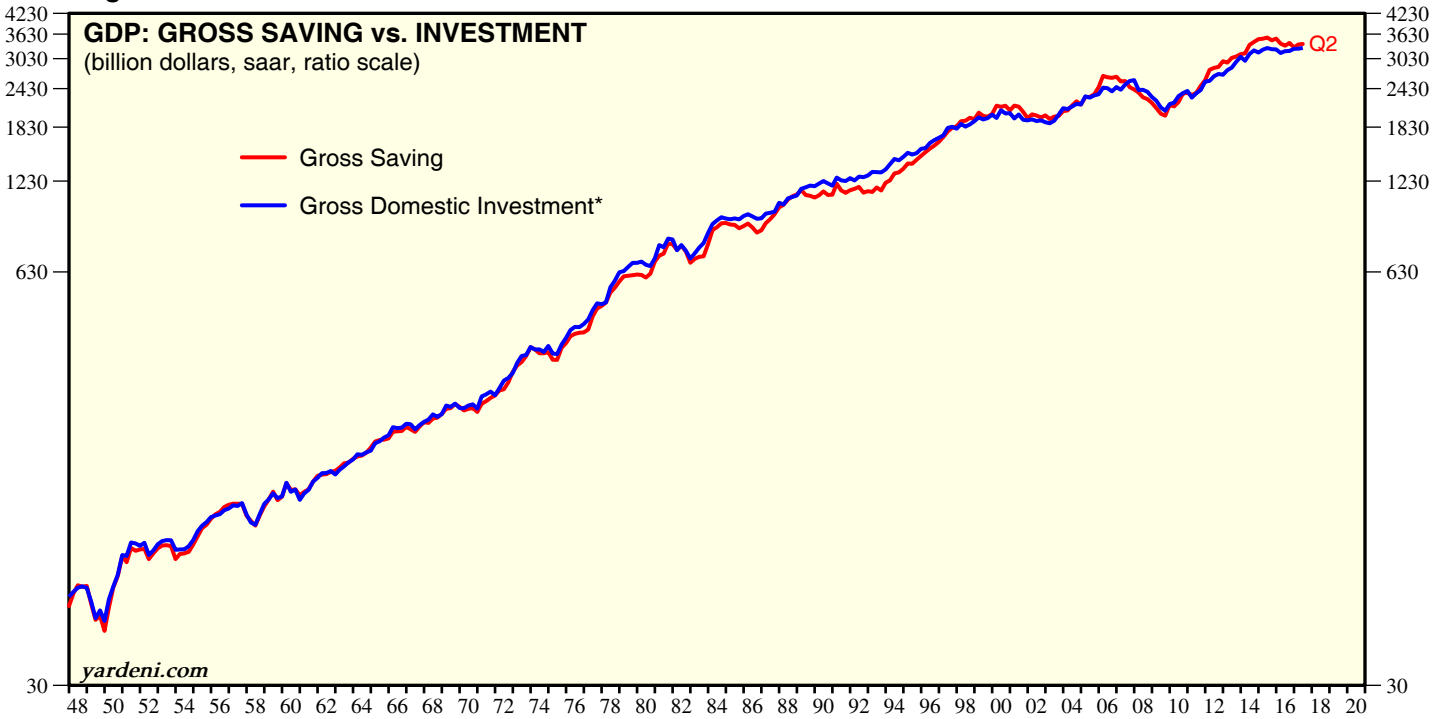
Figure 24.



Source: US Department of Commerce, Bureau of Economic Analysis.

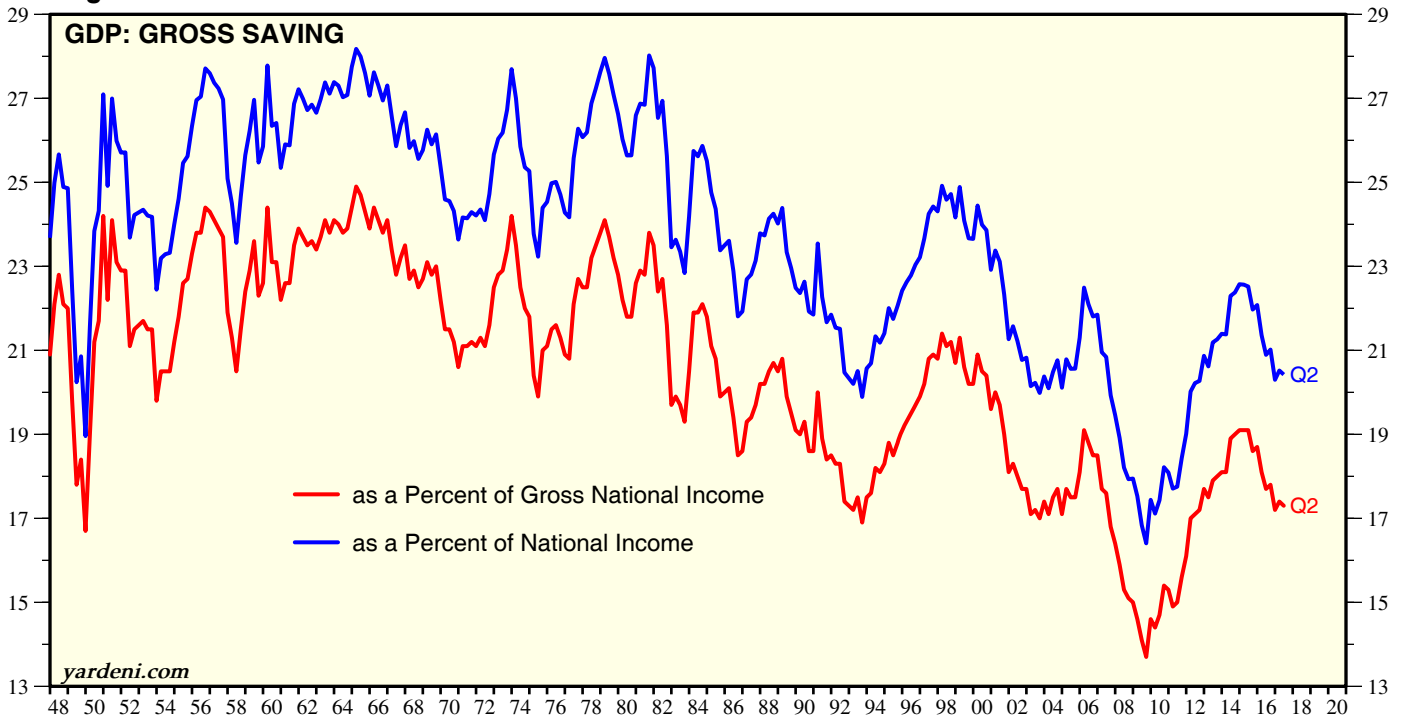
# Saving & Investment

Figure 25.



\* Including Capital Account Transactions and Net Lending.  
 Source: US Department of Commerce, Bureau of Economic Analysis.

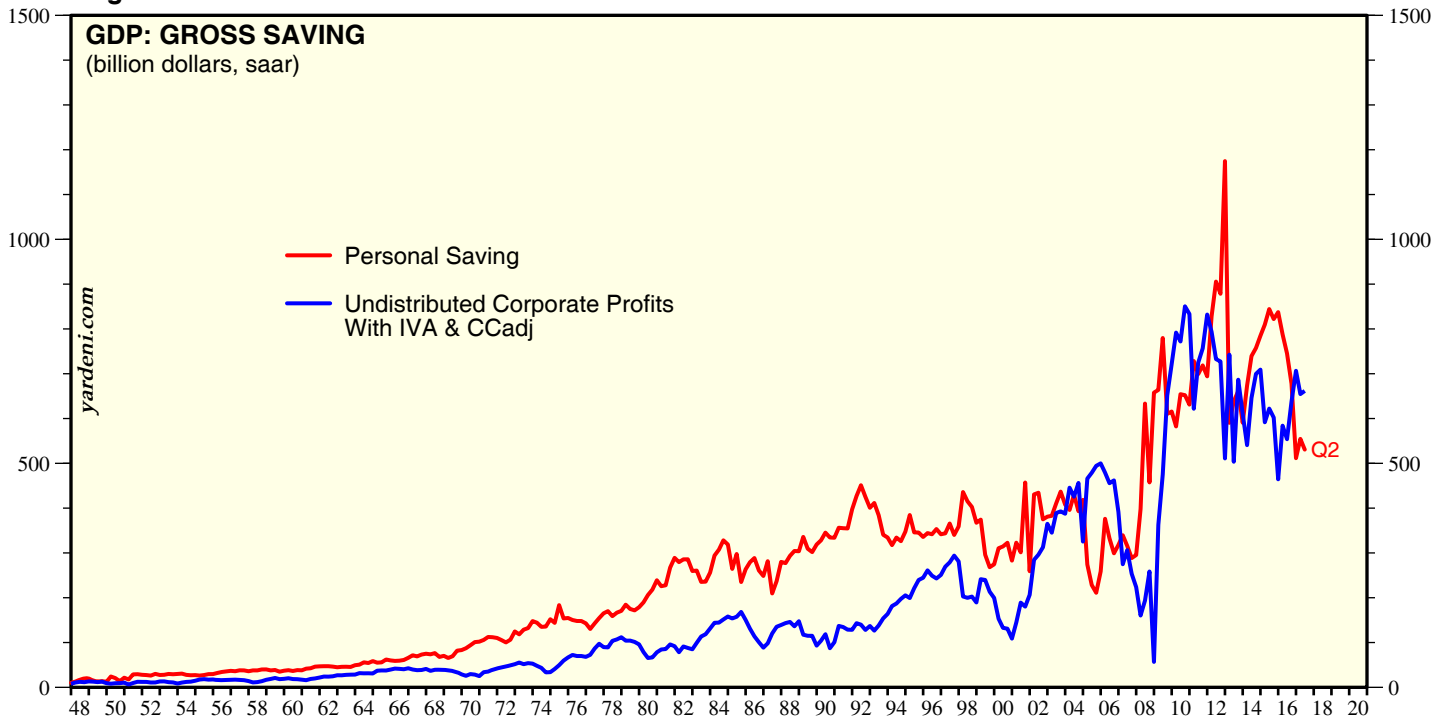
Figure 26.



Source: US Department of Commerce, Bureau of Economic Analysis.

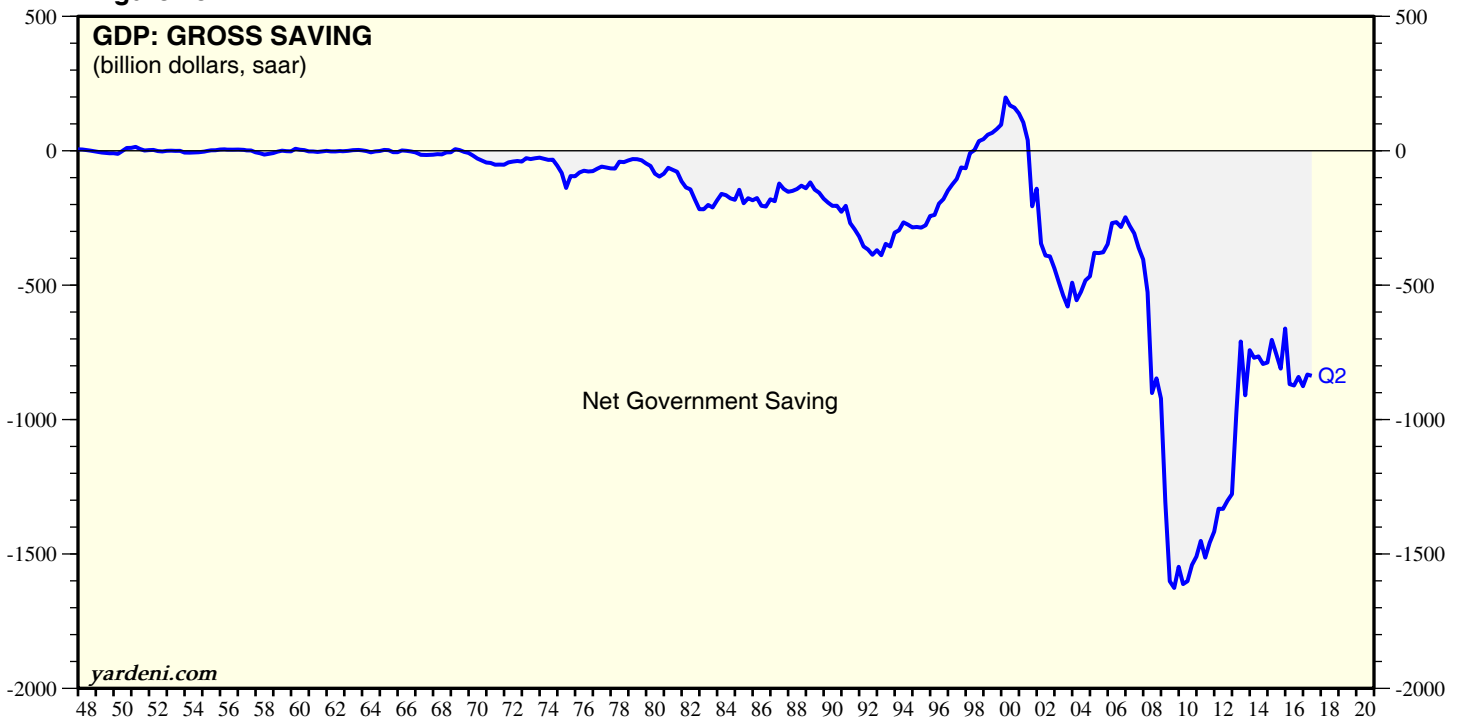
# Saving

Figure 27.



Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 28.

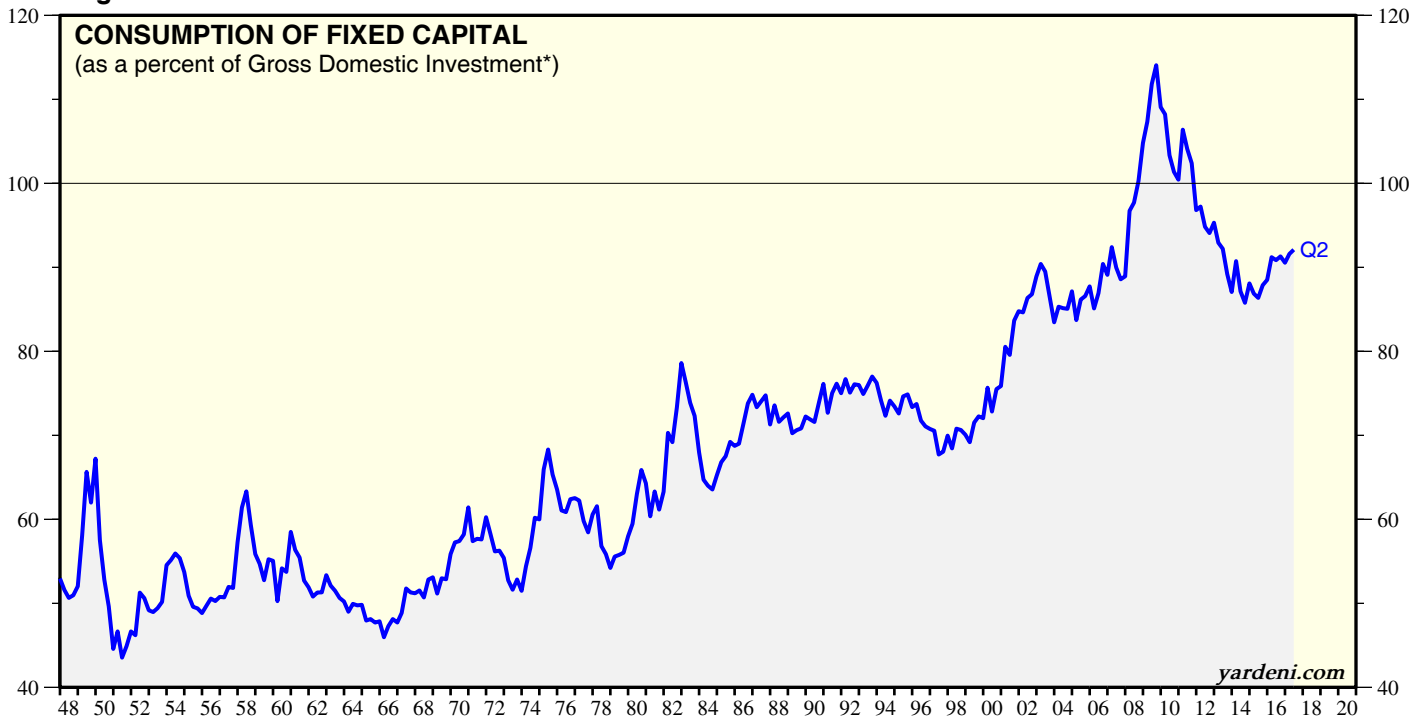


Source: US Department of Commerce, Bureau of Economic Analysis.



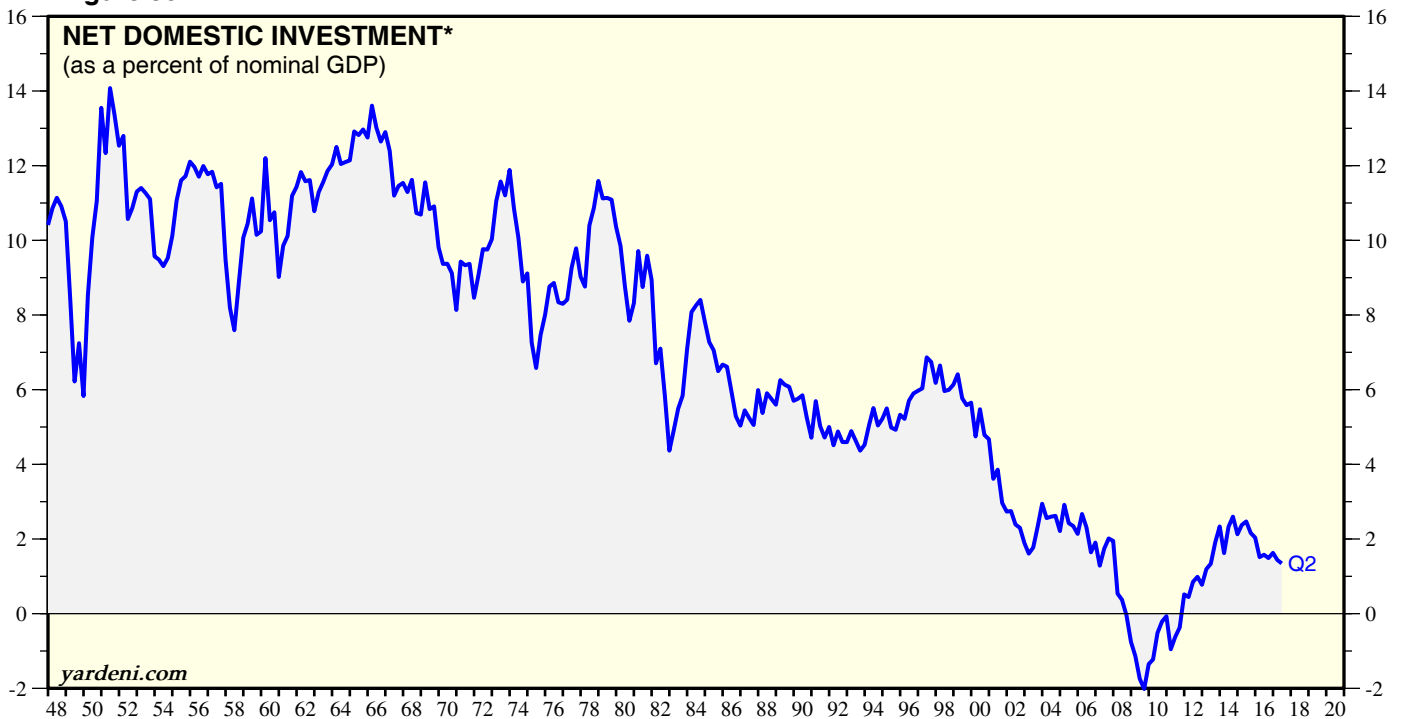
# Capital Consumption

Figure 29.



\* Including Capital Account transactions and net lending.  
Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 30.



\* Gross Domestic Investment minus Consumption of Fixed Capital, including Capital Account transactions and net lending.  
Source: US Department of Commerce, Bureau of Economic Analysis.

**Copyright (c) Yardeni Research, Inc. 2017.** All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).