

Global Index Briefings: NERIs & PMIs

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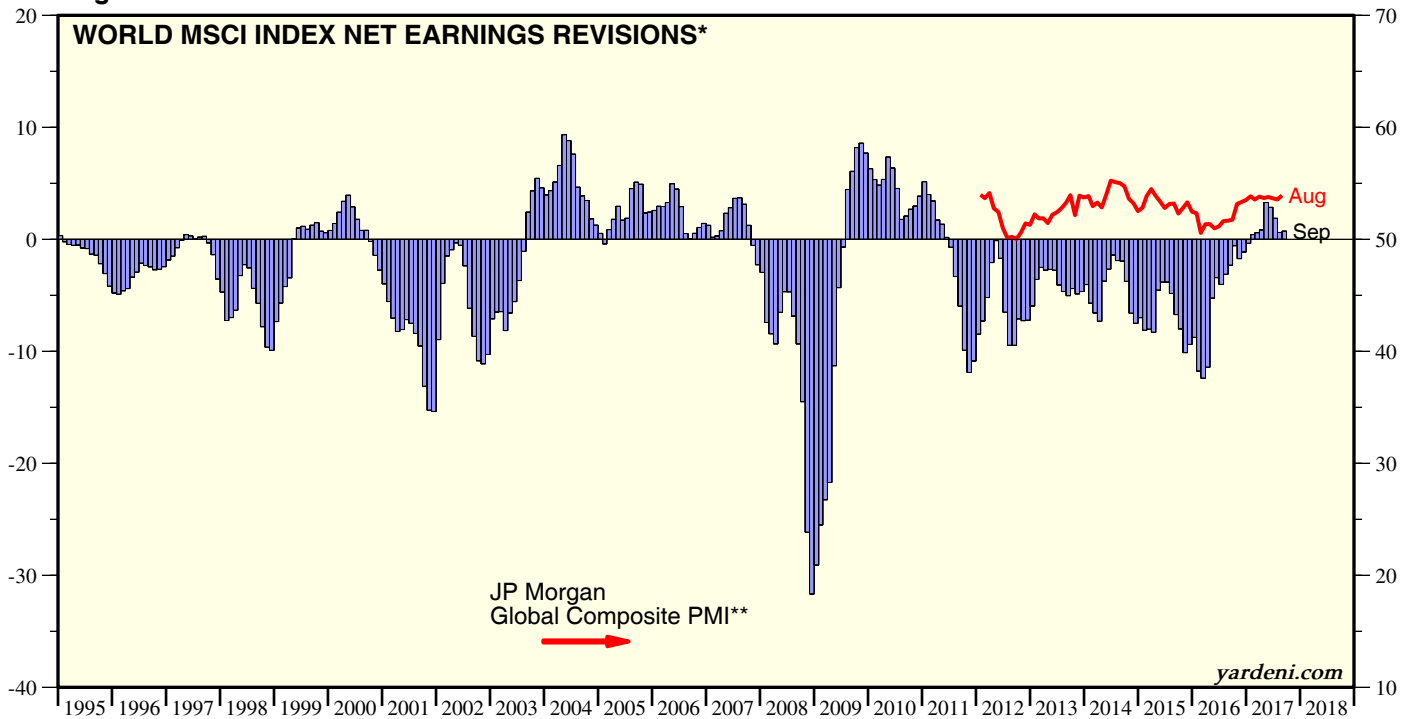
thinking outside the box

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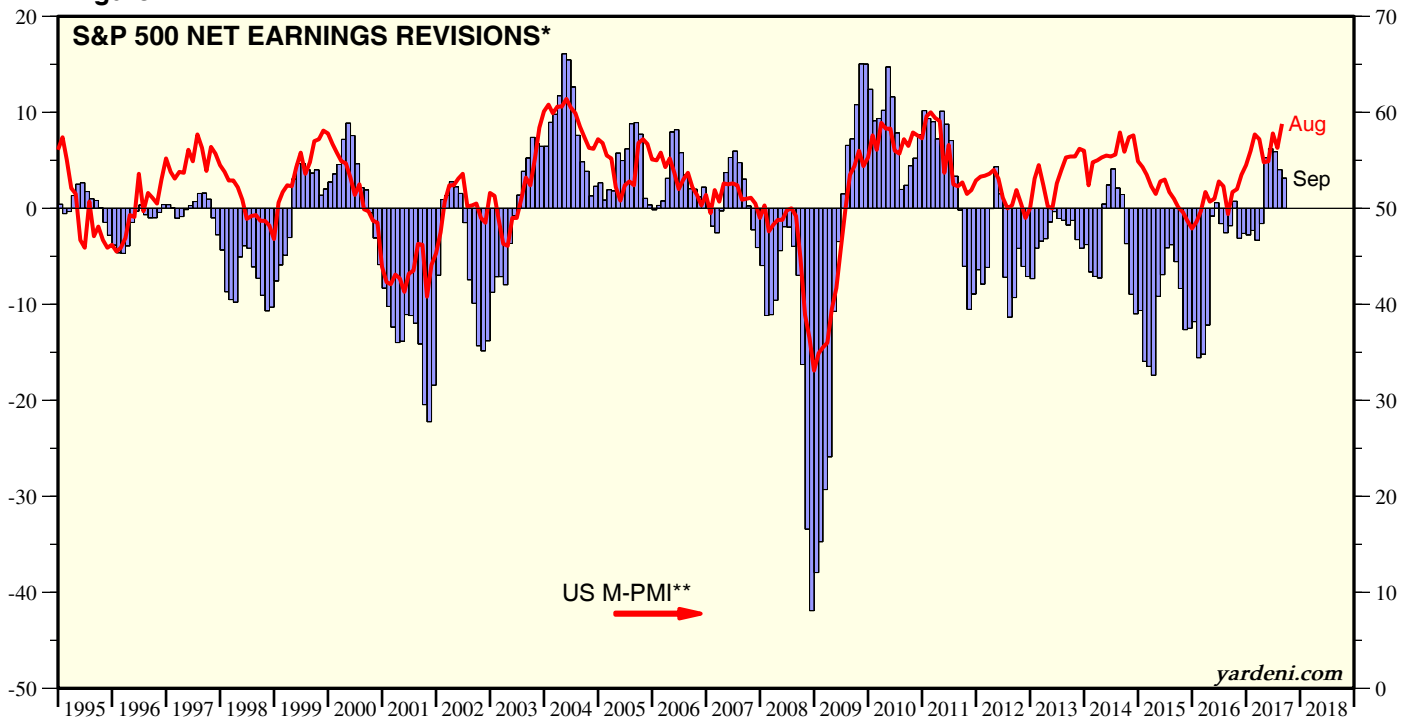
World & US

Figure 1.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
 ** An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
 Source: Institute for Supply Management, CIPS, Markit, Haver Analytics, and Thomson Reuters I/B/E/S.

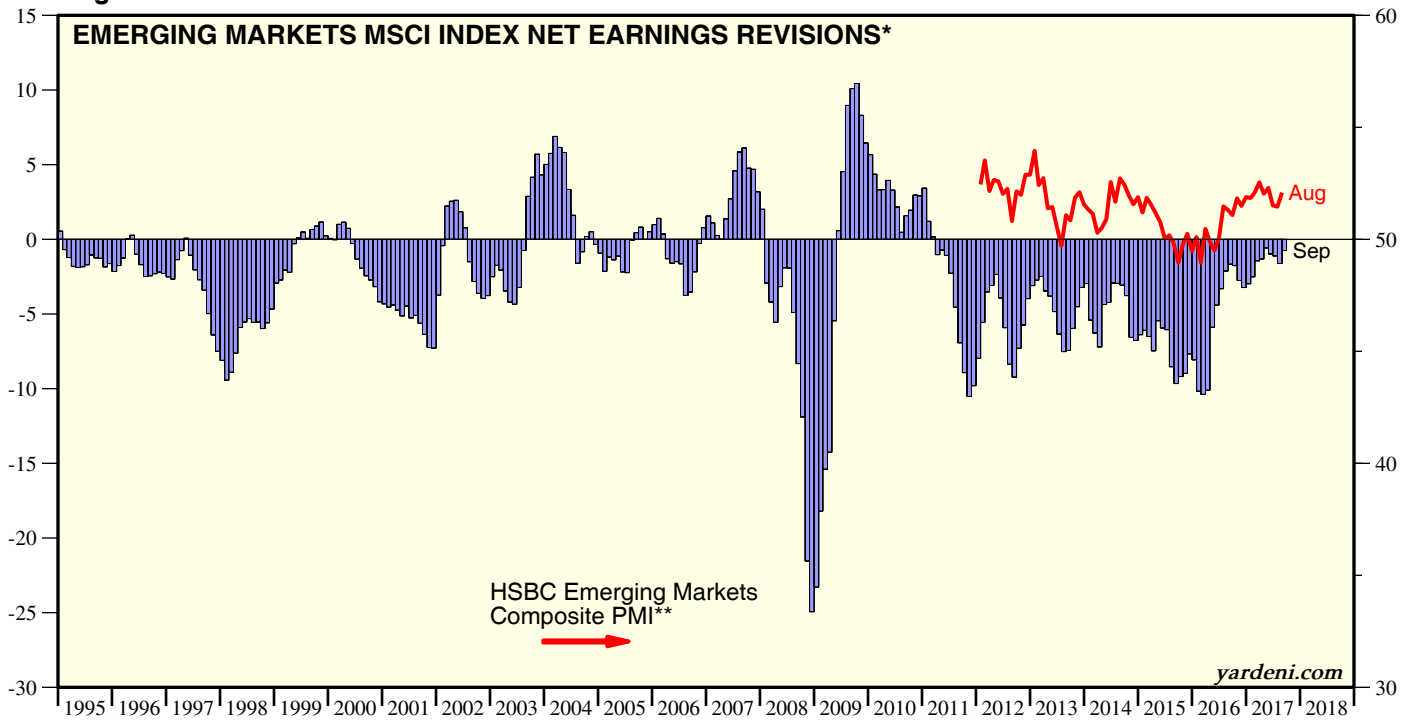
Figure 2.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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Emerging Markets

Figure 3.

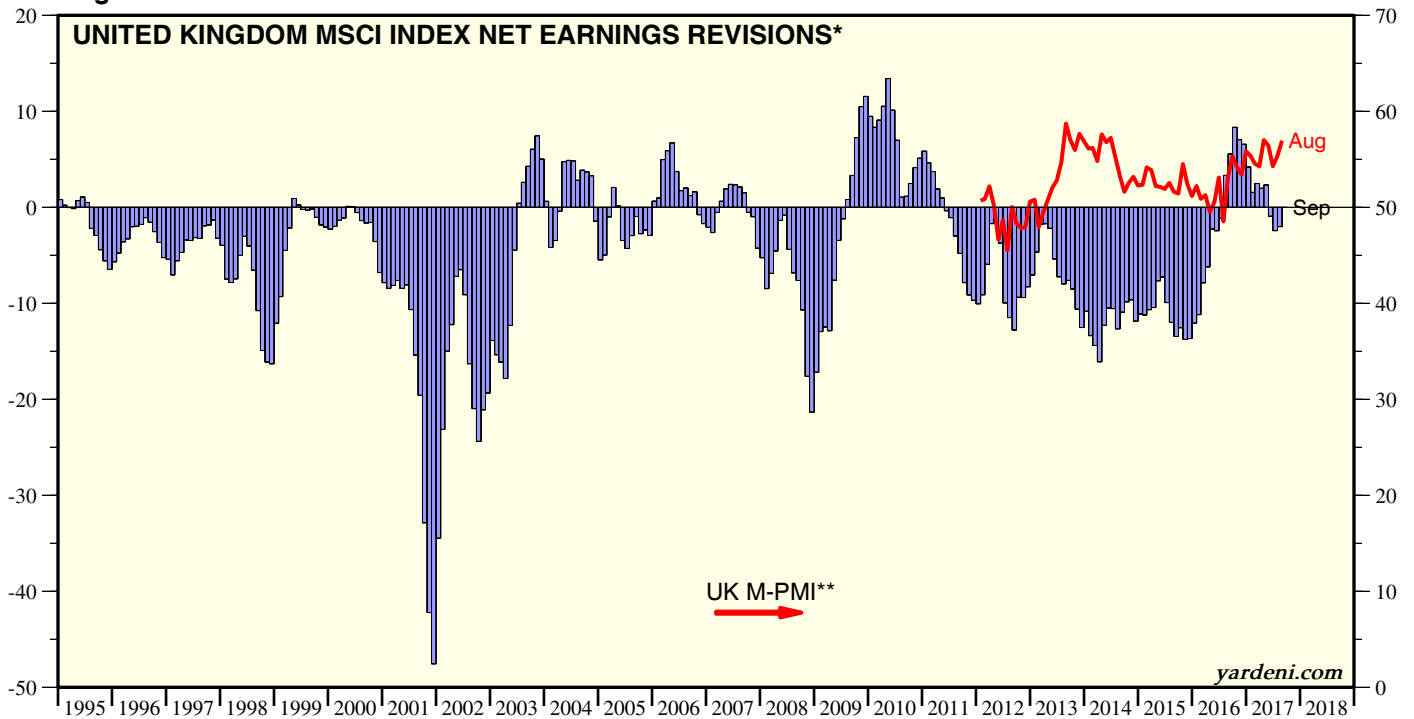


* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.

** An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
Source: HSBC, CIPS, Markit, Haver Analytics, and Thomson Reuters I/B/E/S.

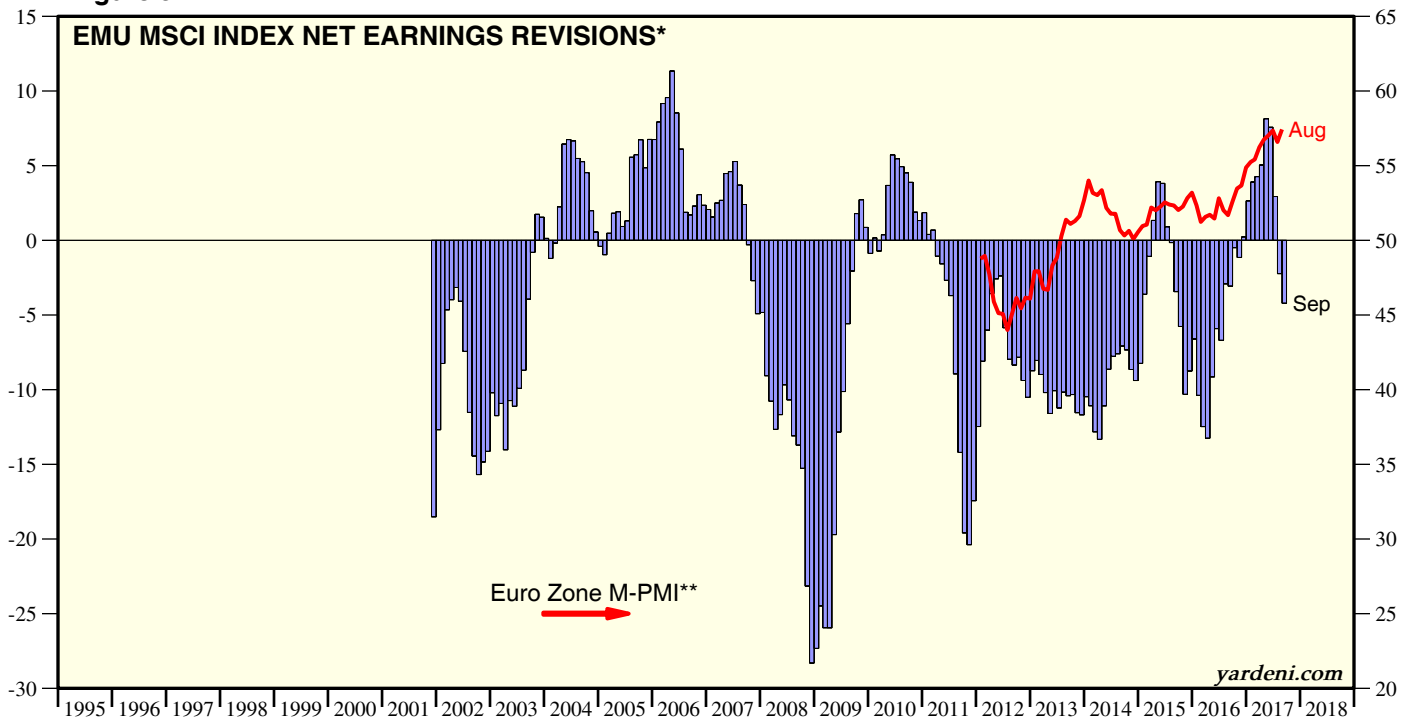
UK & EMU

Figure 4.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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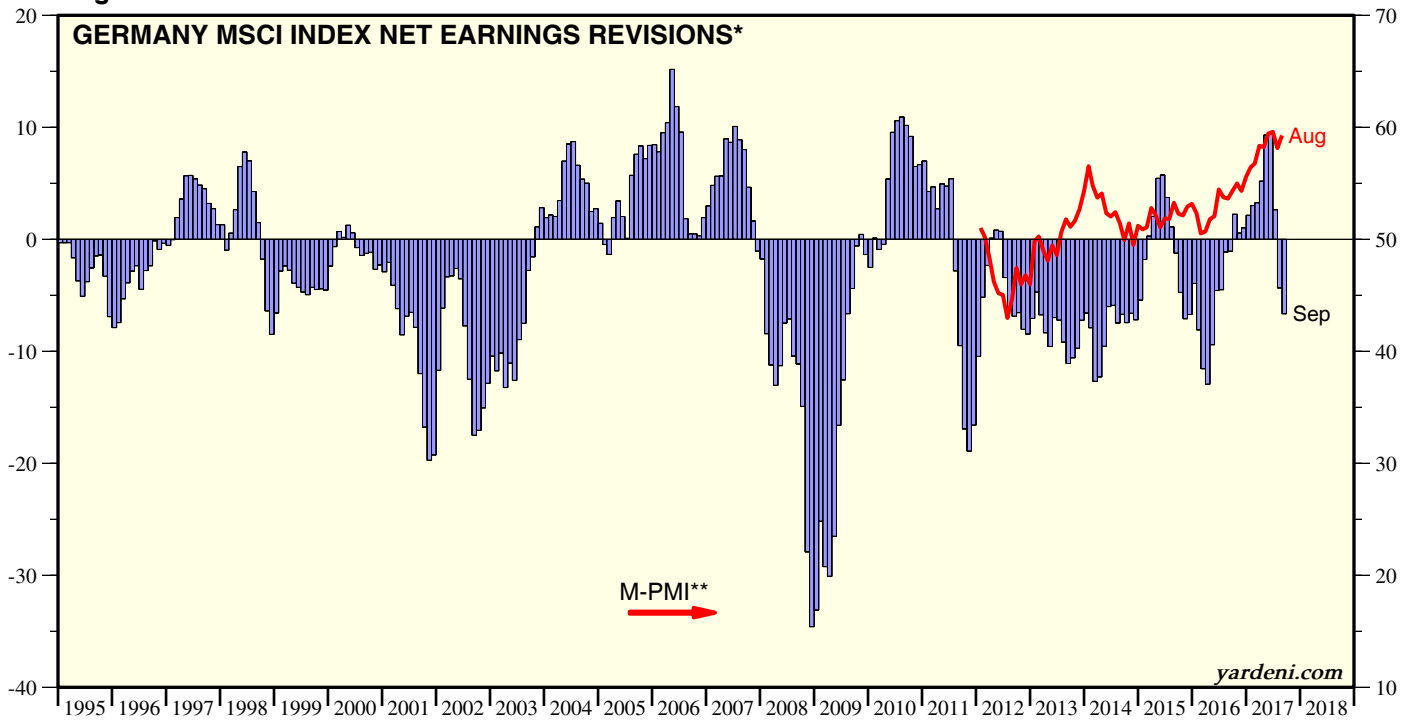
Figure 5.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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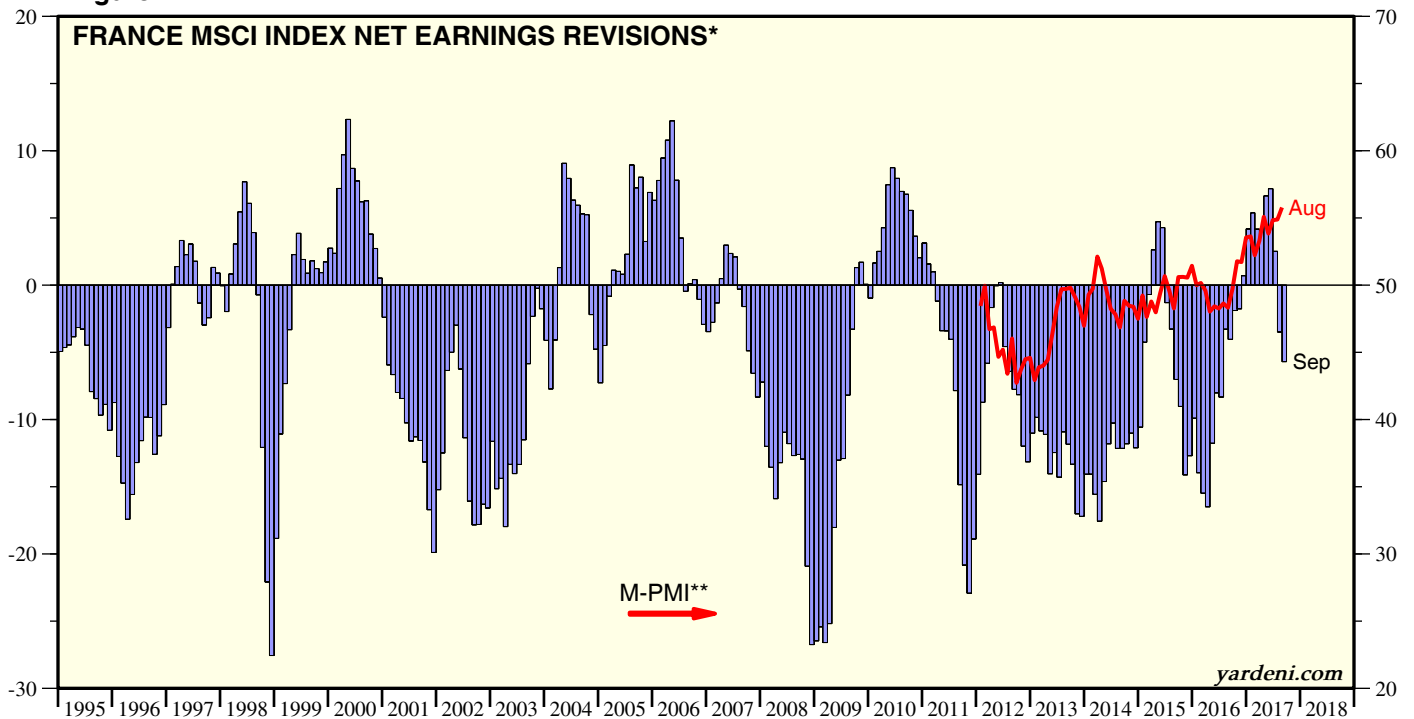
Germany & France

Figure 6.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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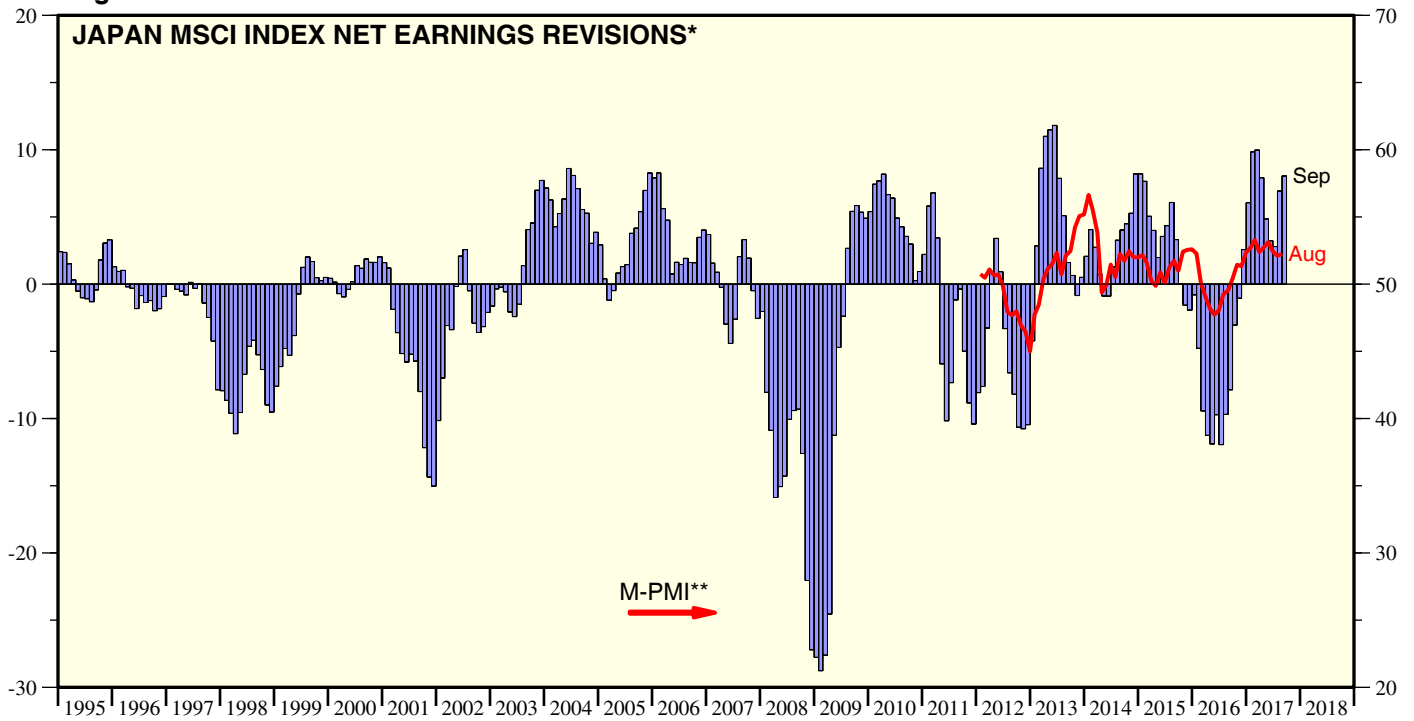
Figure 7.



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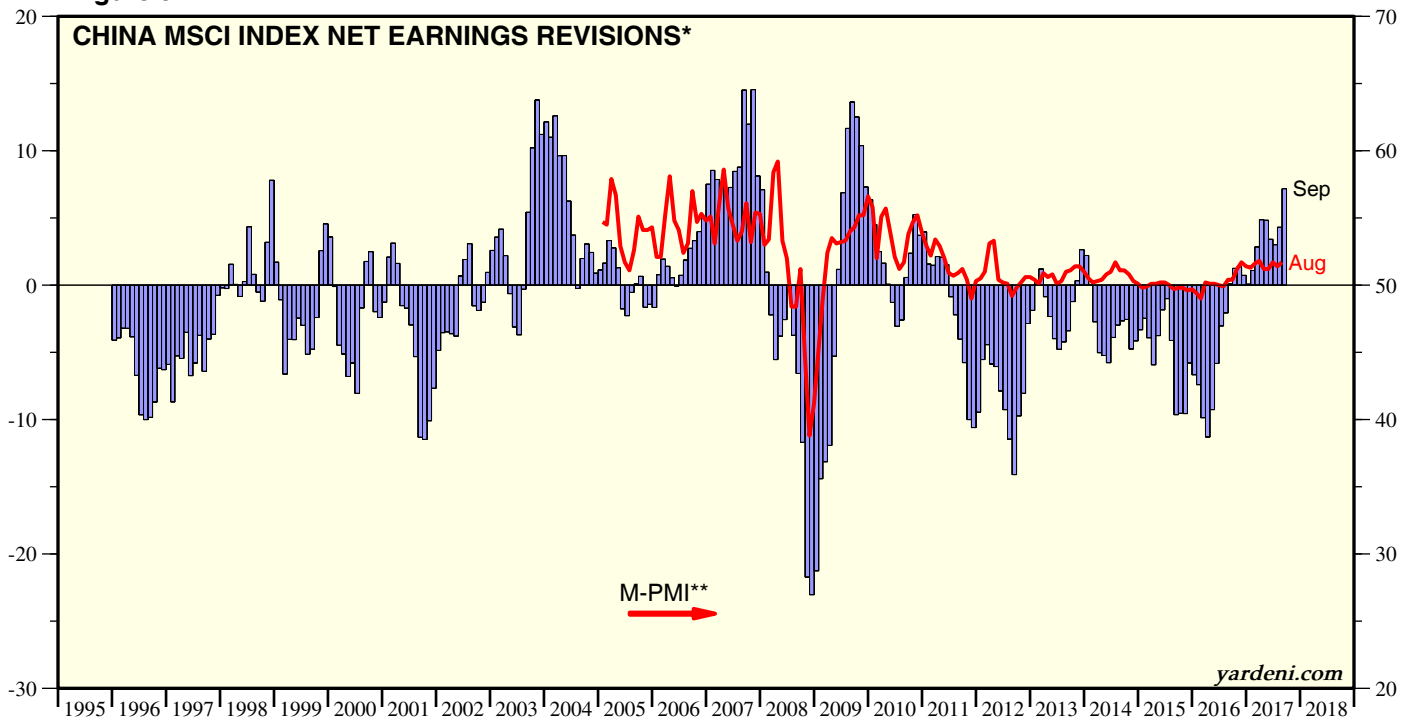
Japan & China

Figure 8.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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 Source: Institute for Supply Management, CIPS, Markit, Haver Analytics, and Thomson Reuters I/B/E/S.

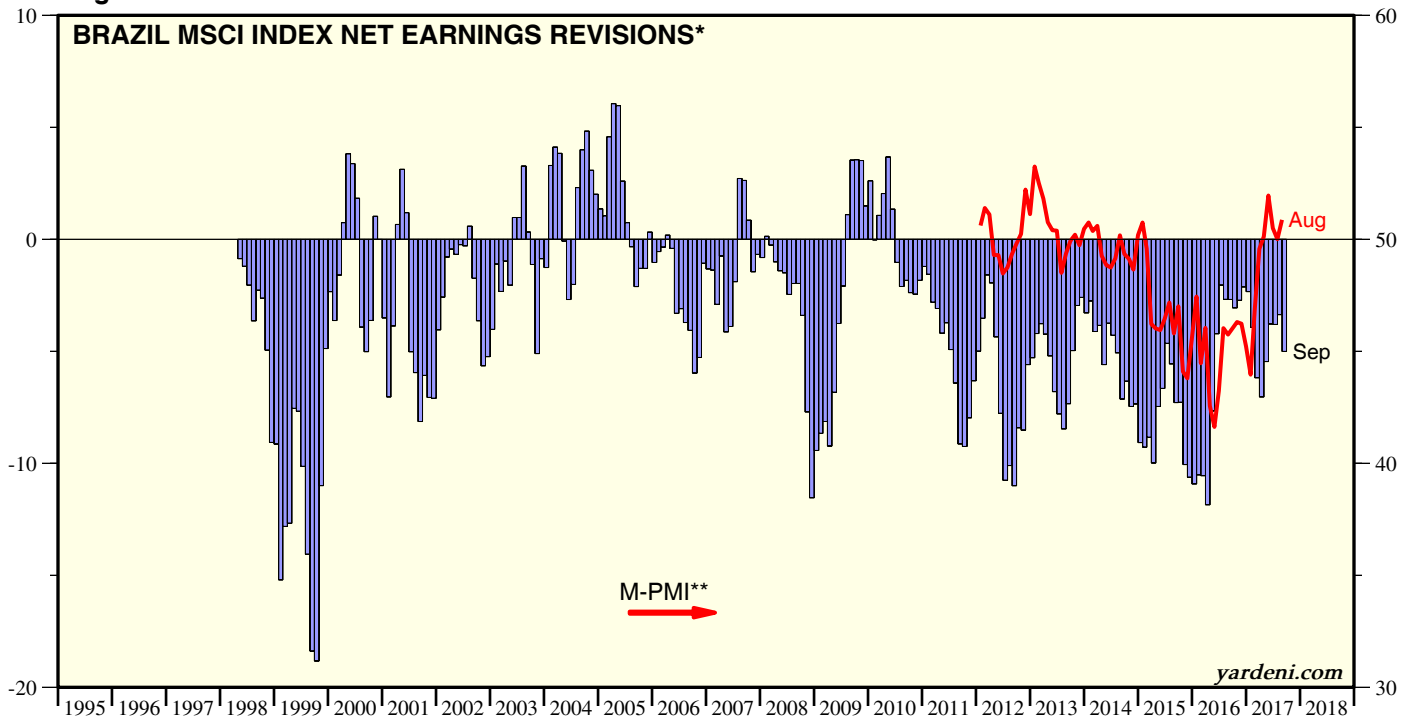
Figure 9.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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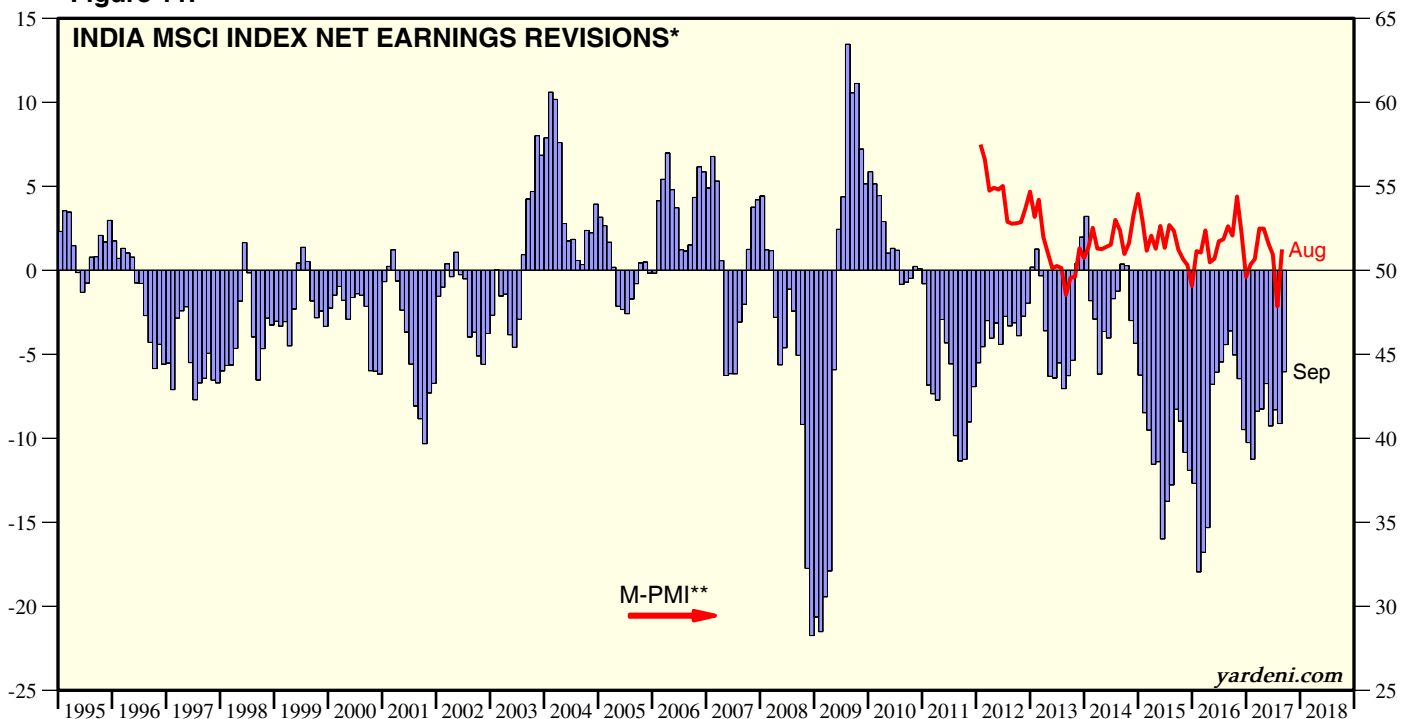
Brazil & India

Figure 10.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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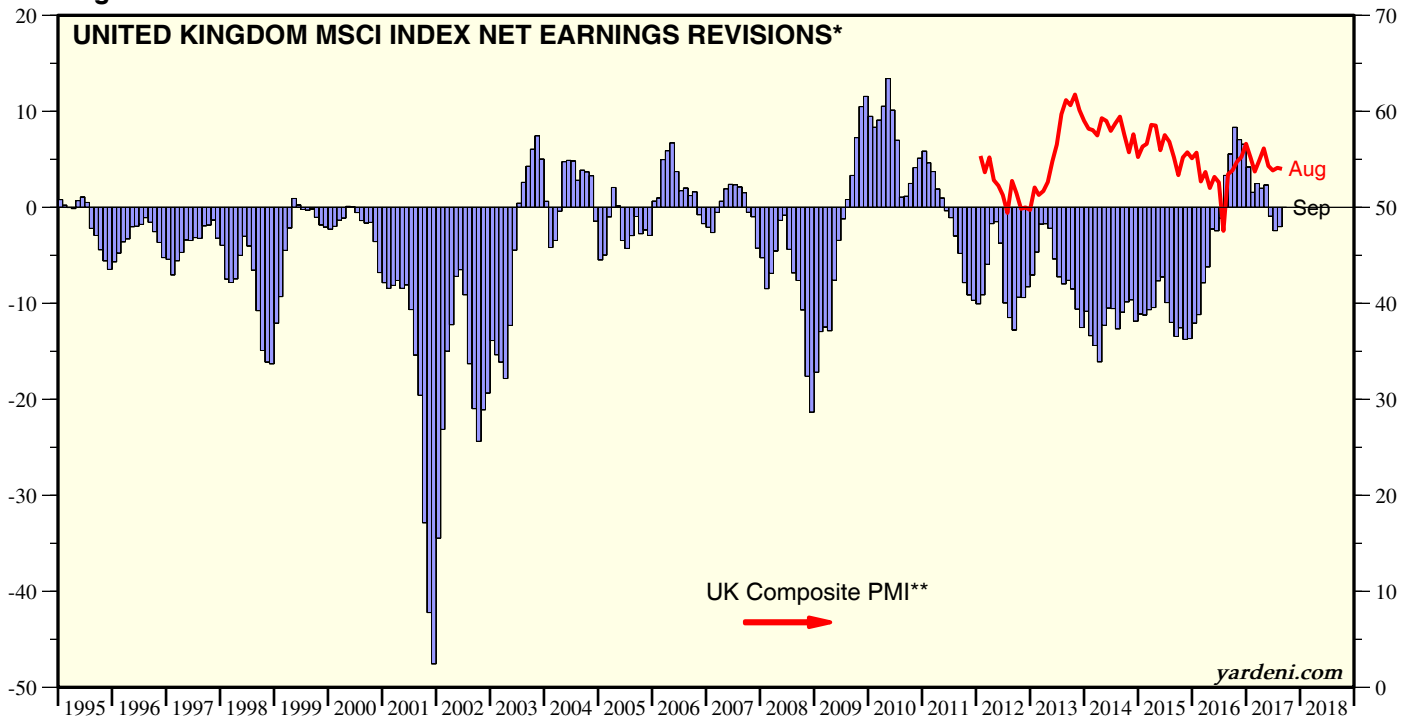
Figure 11.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
 ** An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
 Source: Institute for Supply Management, CIPS, Markit, Haver Analytics, and Thomson Reuters I/B/E/S.

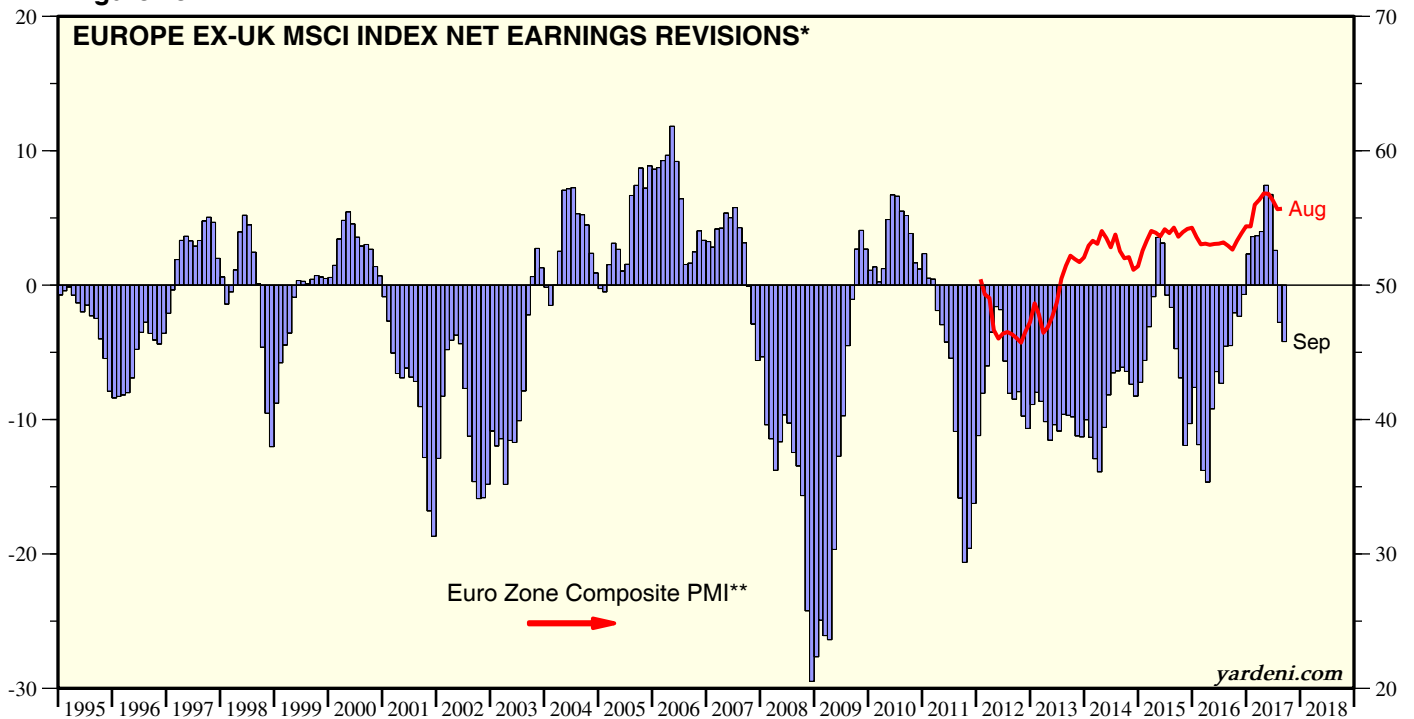
UK & Europe ex-UK

Figure 12.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
 ** An index above 50 indicates an increase in manufacturing and services activity. An index below 50 indicates a decrease in manufacturing and services activity.
 Source: Institute for Supply Management, CIPS, Markit, Haver Analytics, and Thomson Reuters I/B/E/S.

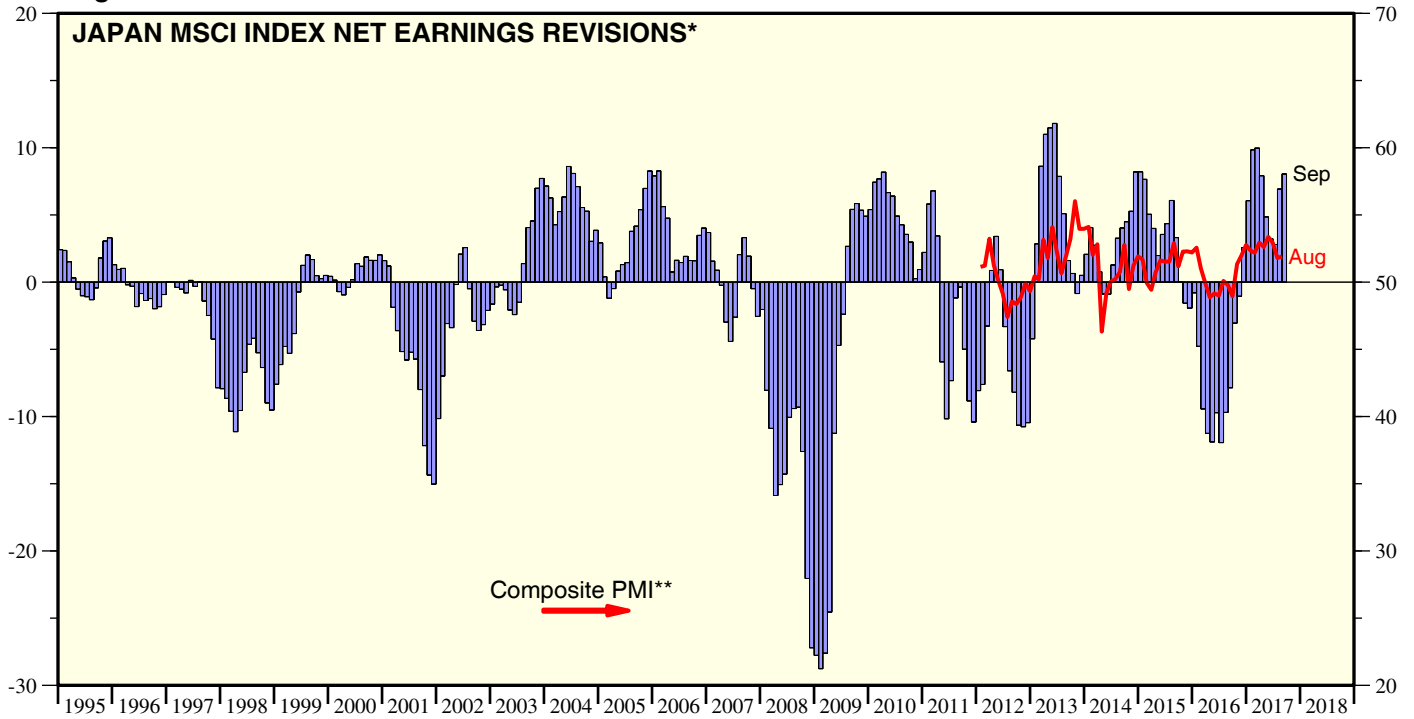
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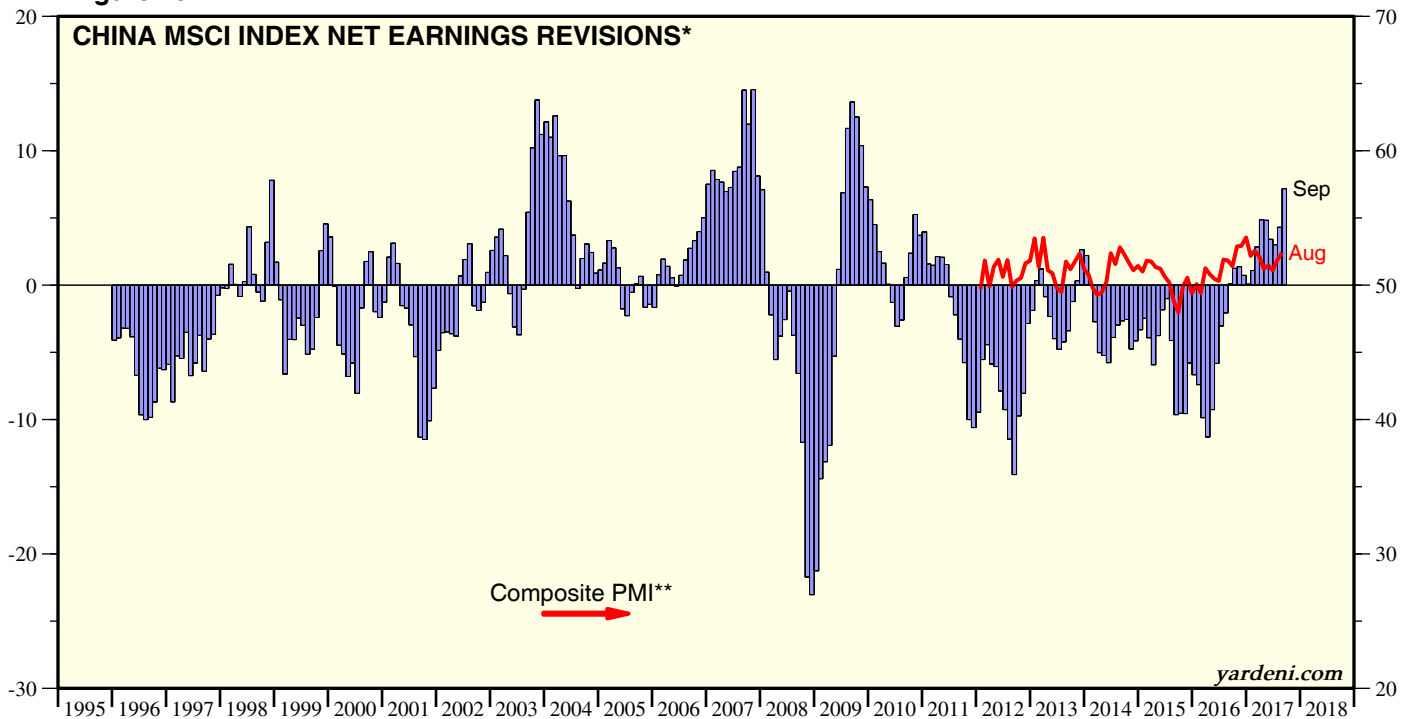
Japan & China

Figure 14.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
 ** An index above 50 indicates an increase in manufacturing and services activity. An index below 50 indicates a decrease in manufacturing and services activity.
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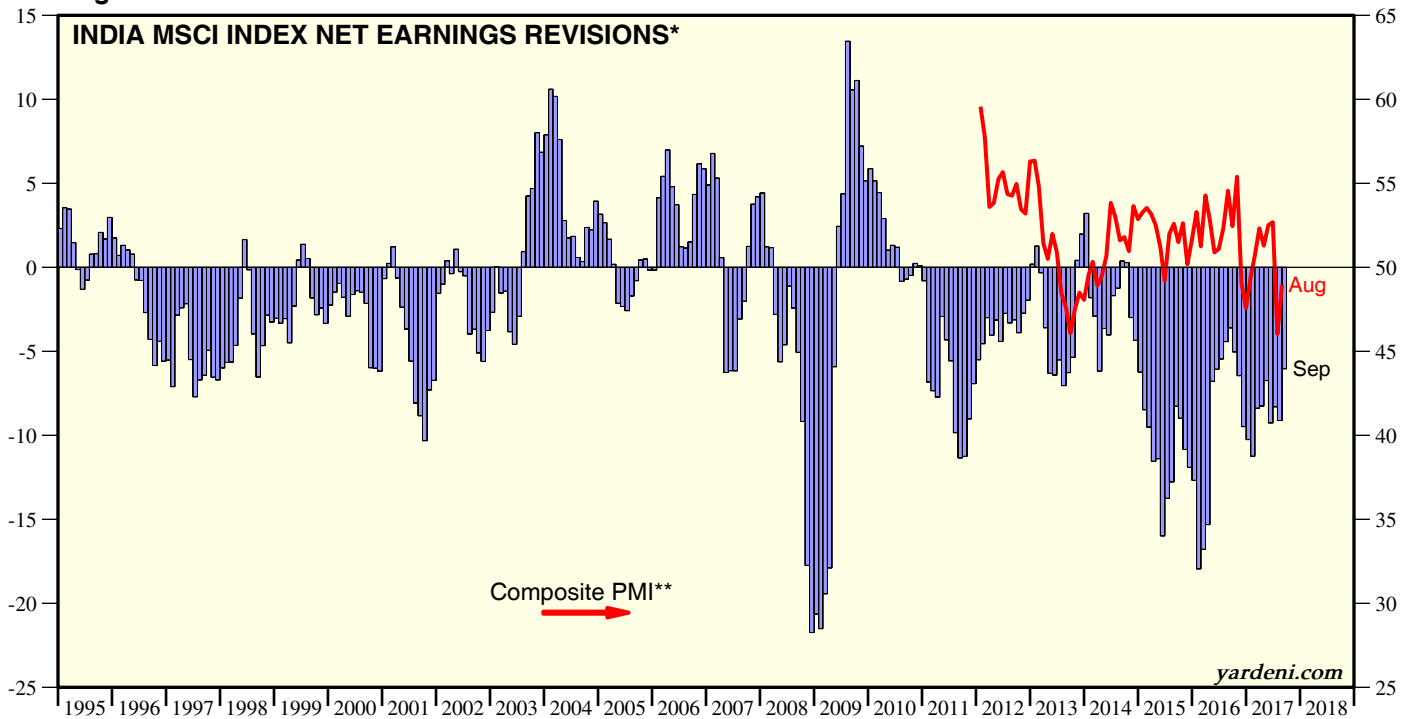
Figure 15.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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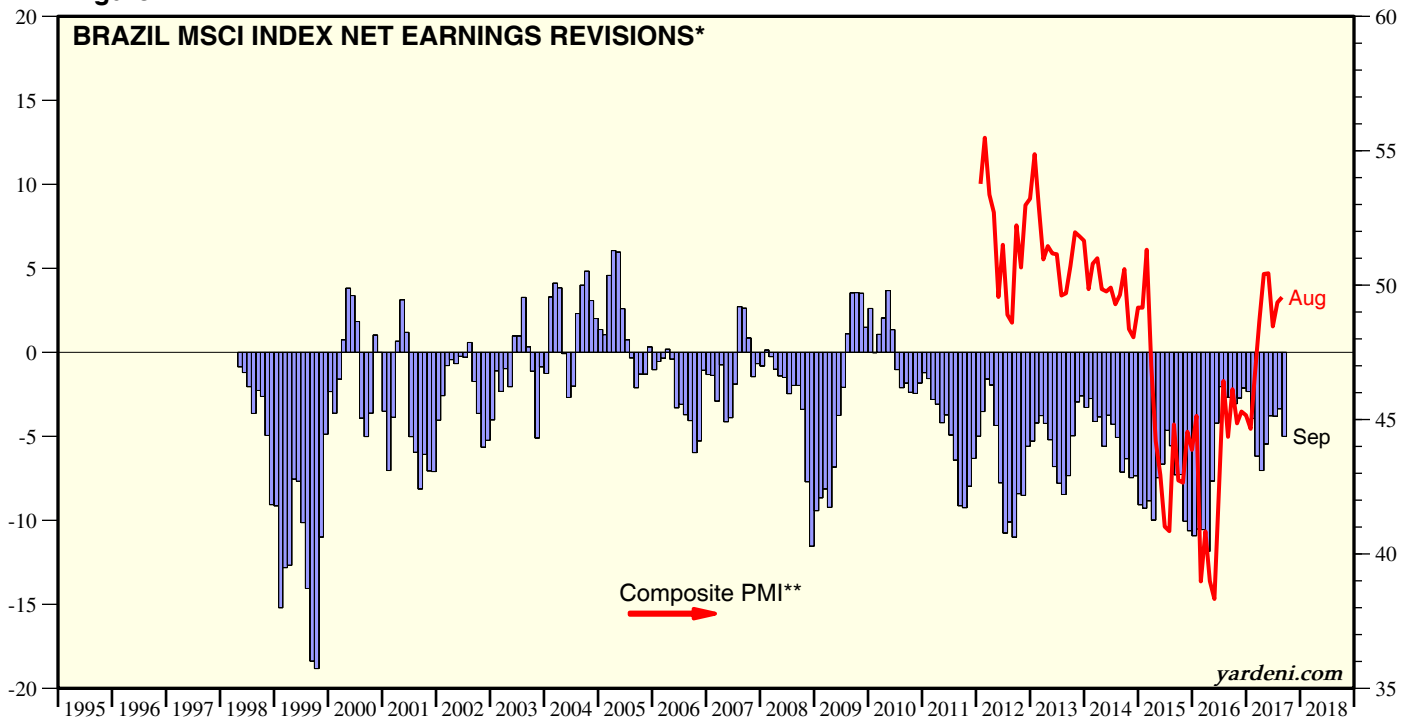
India & Brazil

Figure 16.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
 ** An index above 50 indicates an increase in manufacturing and services activity. An index below 50 indicates a decrease in manufacturing and services activity.
 Source: Institute for Supply Management, CIPS, Markit, Haver Analytics, and Thomson Reuters I/B/E/S.

Figure 17.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
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