

# Market Briefing: News Events & Key Markets

Yardeni Research, Inc.

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*thinking outside the box*

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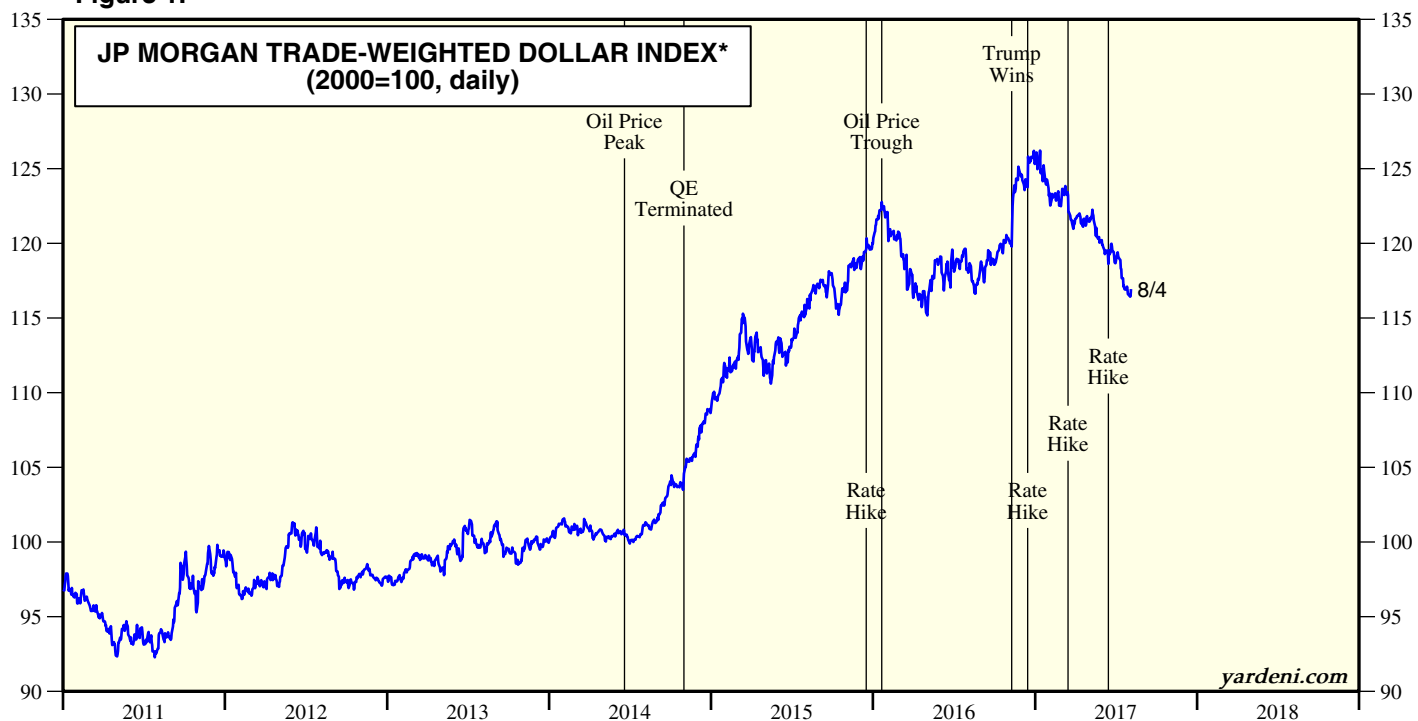
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News Events & Key Markets

1-5

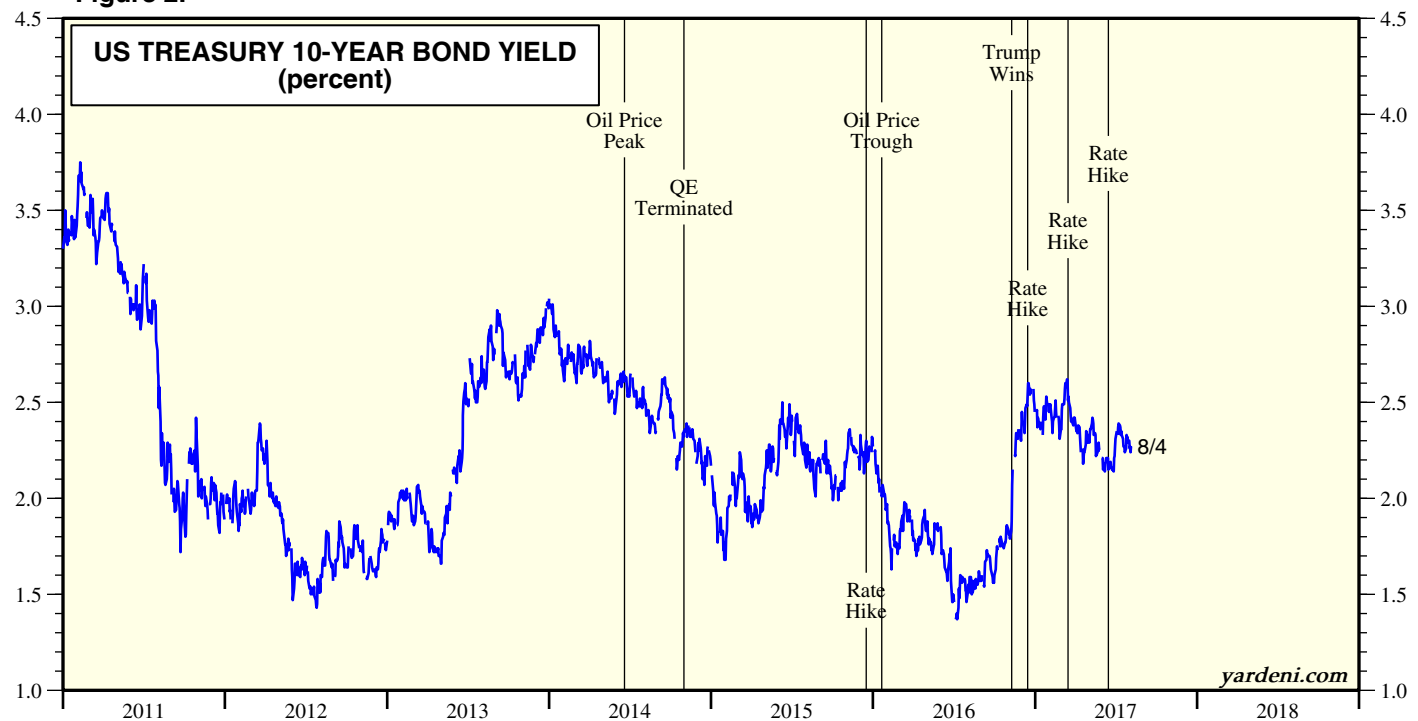
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Figure 1.



\* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Rep., Denmark, Ecuador, Egypt, Hong Kong, Hungary, India, Indonesia, Israel, Japan, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, Sweden, Switzerland, Taiwan, Thailand, Turkey, Ukraine, UK, Uruguay, US, Venezuela, Vietnam, & Euro Area.  
Source: JP Morgan.

Figure 2.



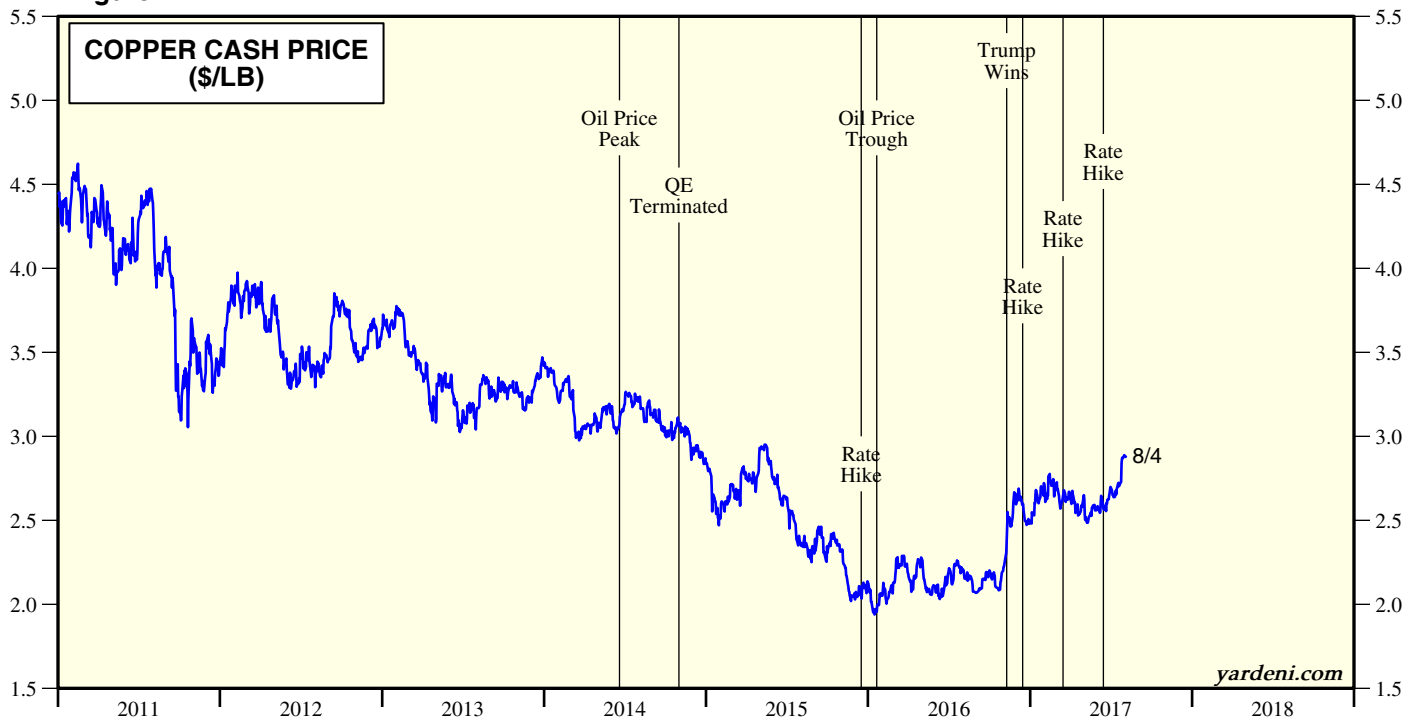
Source: Federal Reserve Board.

# News Events & Key Markets

Figure 3.



Figure 4.



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Figure 5.



Source: Haver Analytics.

Figure 6.



D = On July 26, 2012, ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro.

A = On April 4, 2013, Bank of Japan implemented "Abenomics" monetary policy.

Source: Wall Street Journal and Haver Analytics.

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Figure 7.



D = ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro (7/26/12). NIRP = negative interest-rate policy (6/5/2014). QE (1/22/15). QEE = expansion and extension of QE (3/10/16, corporate bond purchases started 6/1/16).  
Source: Haver Analytics.

Figure 8.



Note: A = Markets start to anticipate Abenomics. QQE is Quantitative and Qualitative Easing. QQEE is the expanded and extended version of QQE. NIRP = negative interest rates. YC = Yield curve targeting.  
Source: Haver Analytics.

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Figure 9.



\* US Treasury 10-year bond yield less federal funds rate.  
Source: Federal Reserve Board.

Figure 10.



Source: Federal Reserve Board.

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