

NIPA Revisions

Yardeni Research, Inc.

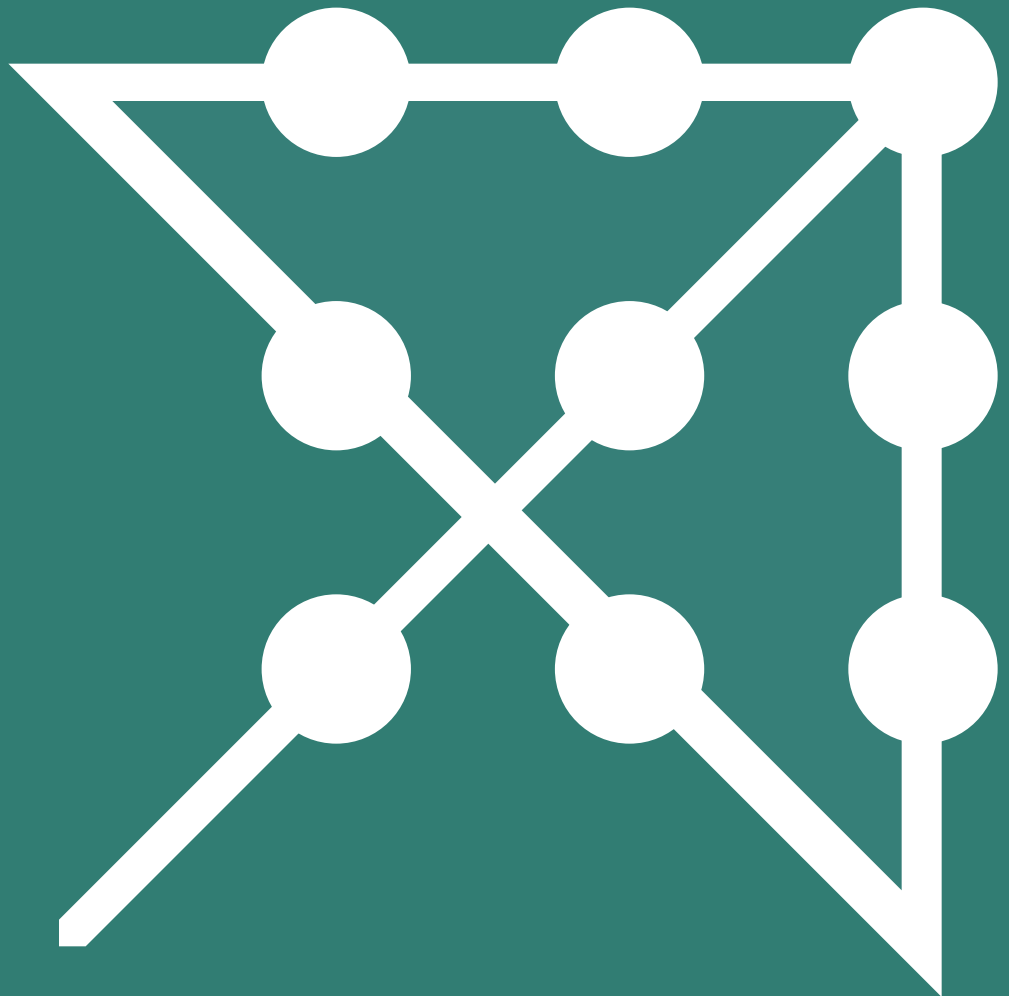
August 13, 2018

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thinking outside the box

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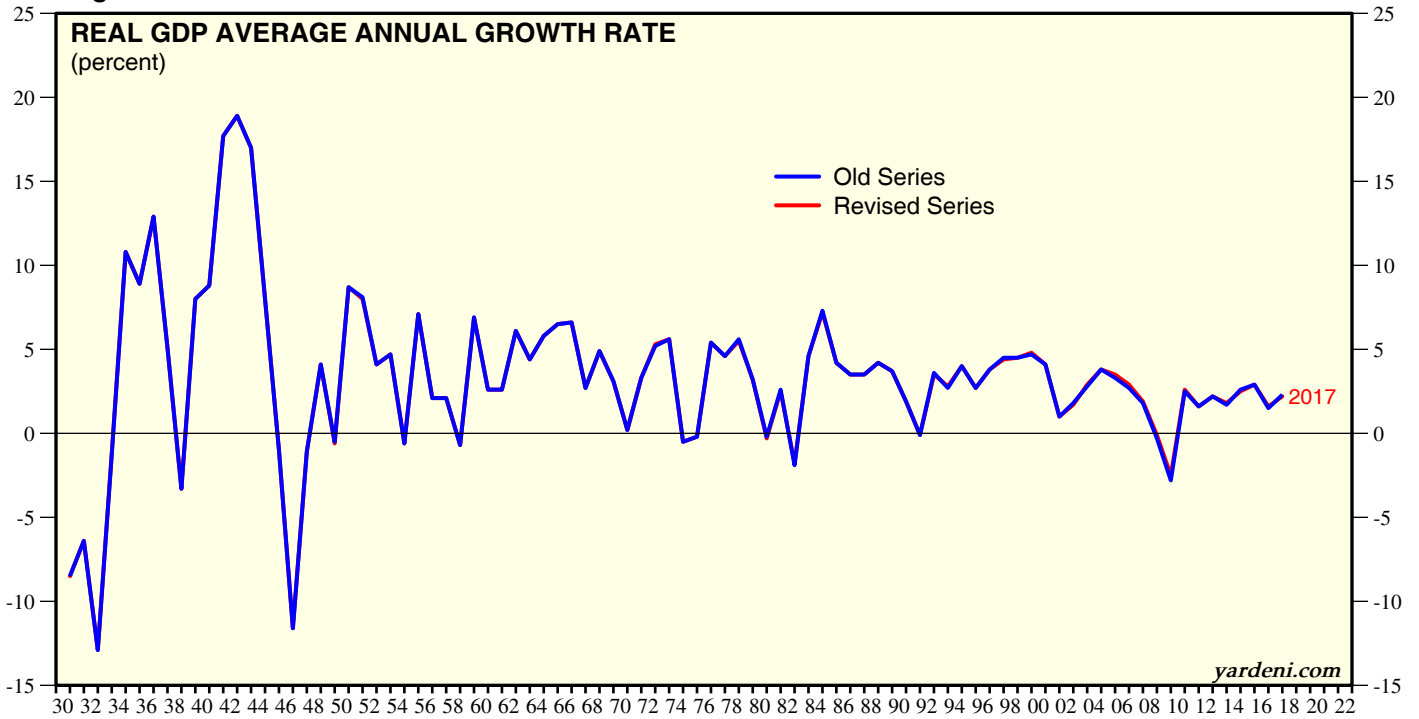
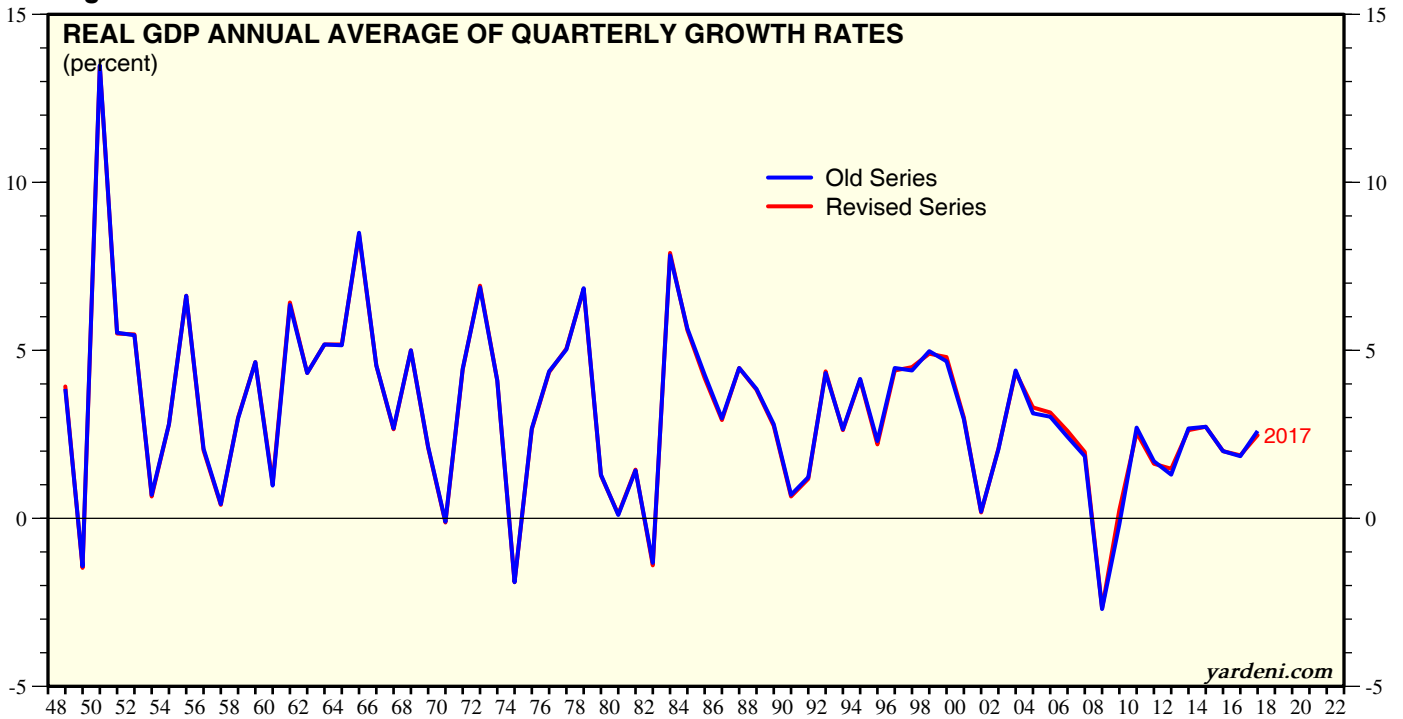
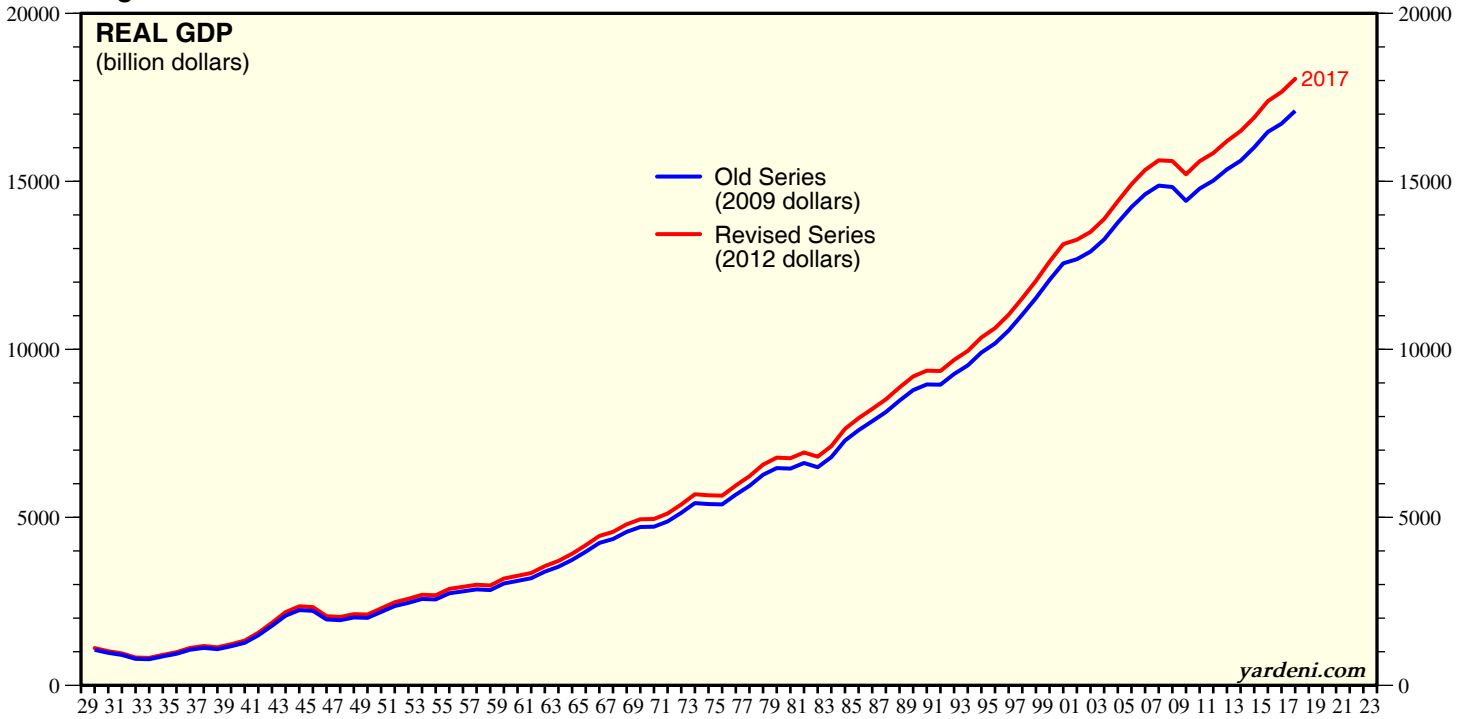


Figure 2.



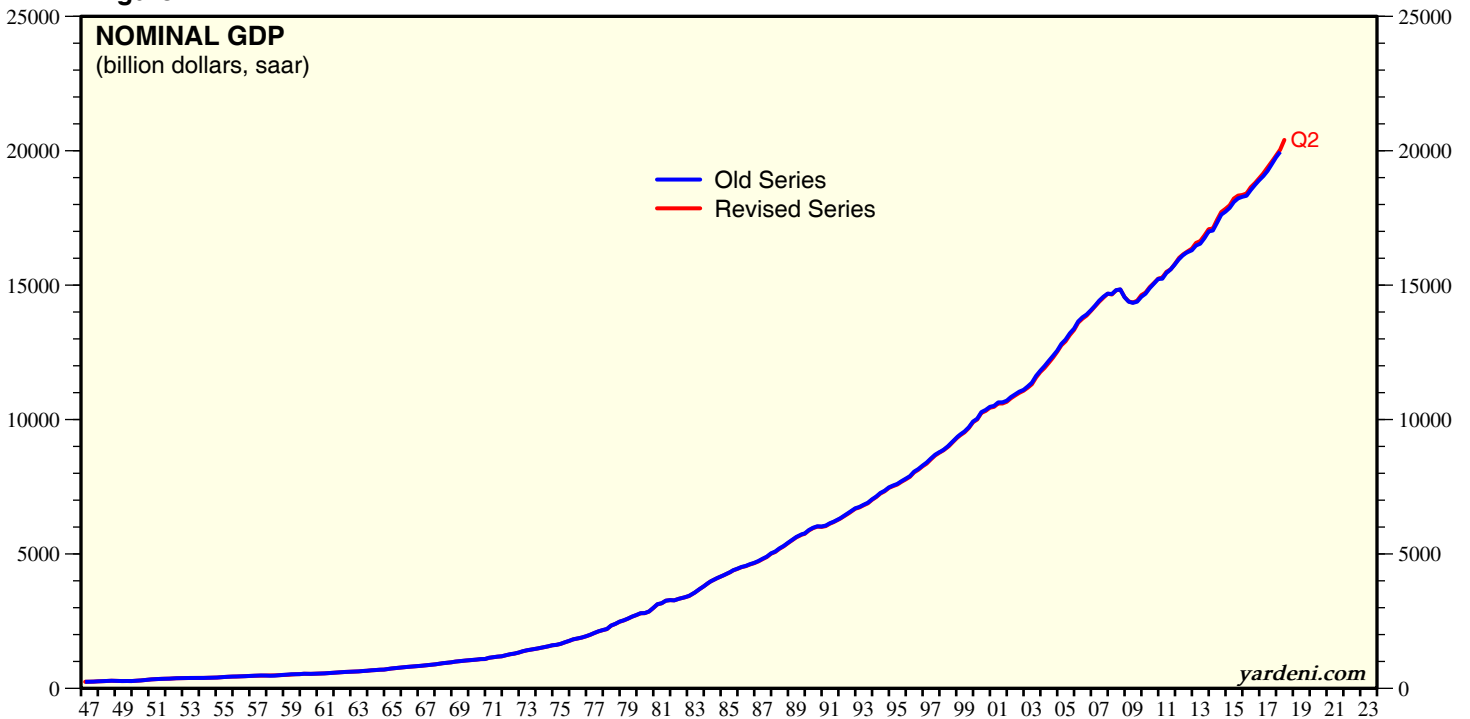
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Figure 3.



Source: Bureau of Economic Analysis.

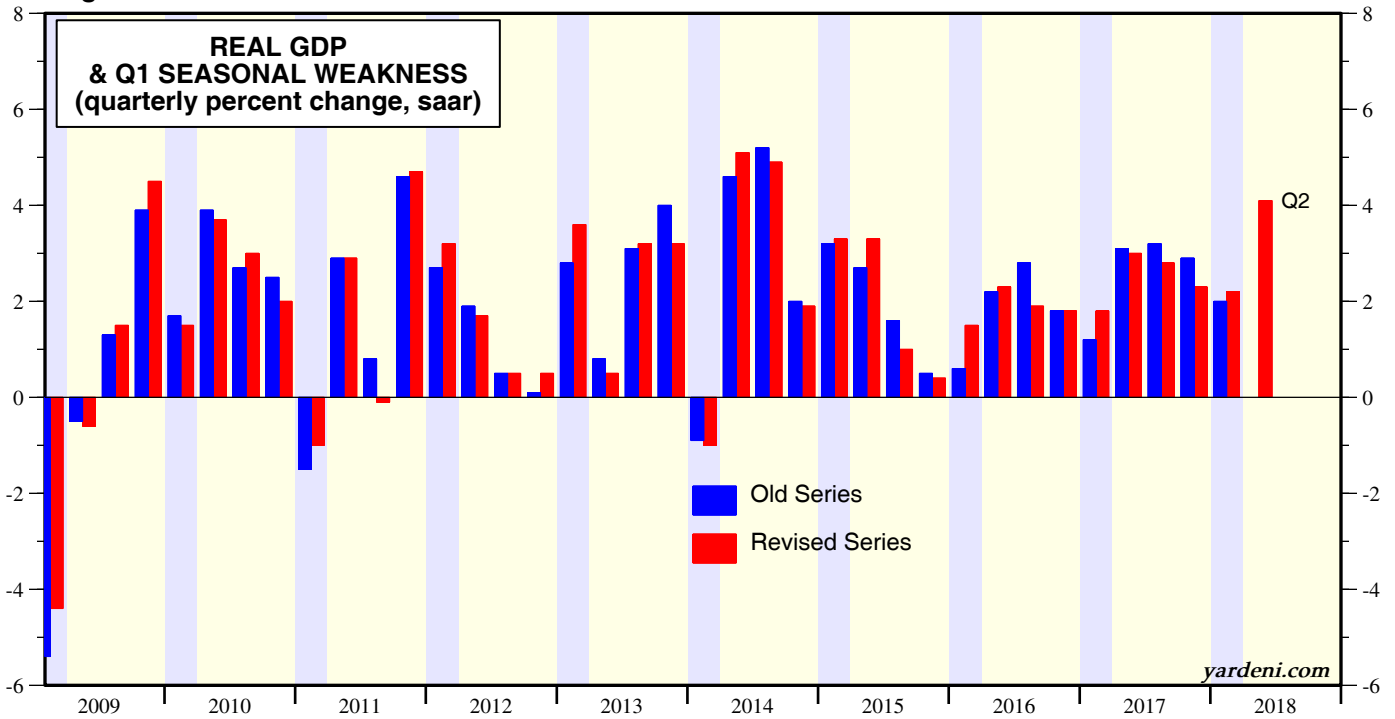
Figure 4.



Source: Bureau of Economic Analysis.

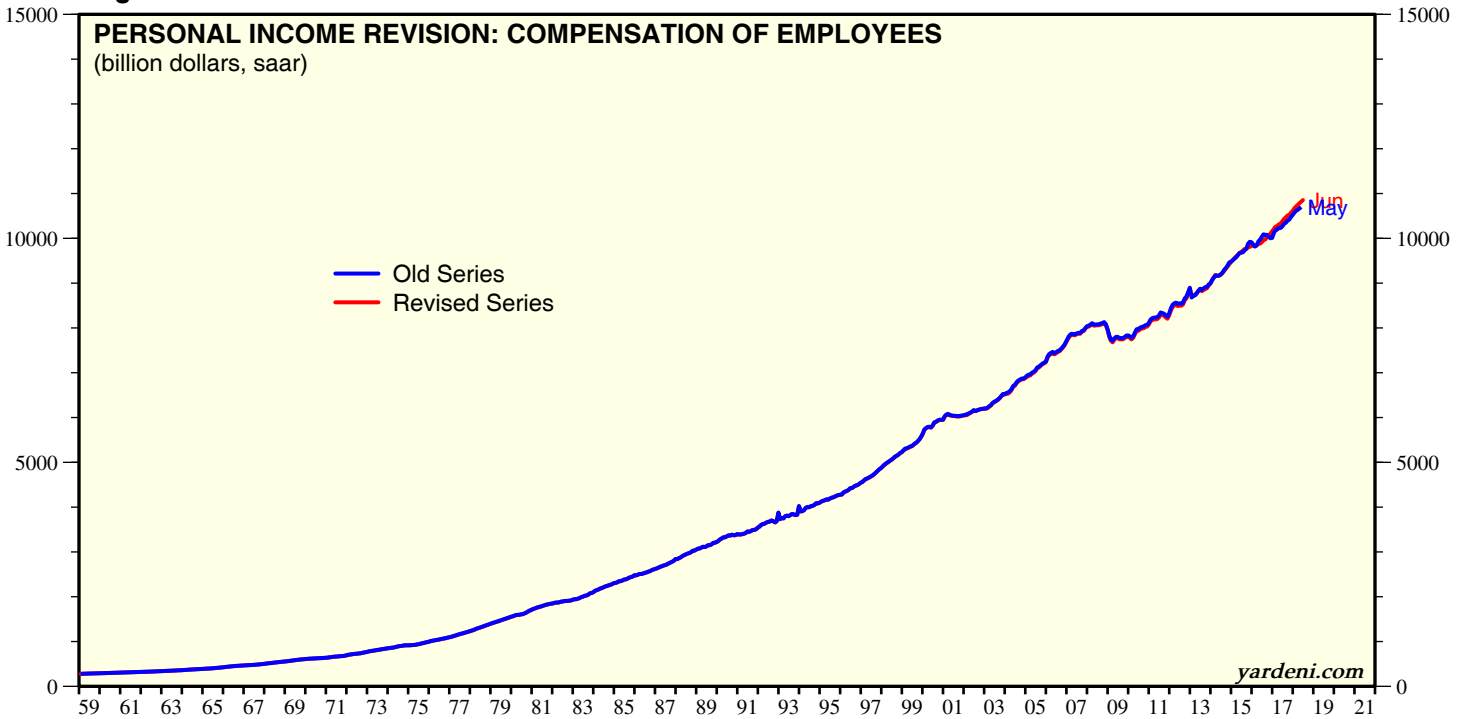
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Figure 5.



Note: Blue shaded areas denote first quarter of each year.
Source: Bureau of Economic Analysis.

Figure 6.



Source: Bureau of Economic Analysis.

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Figure 7.

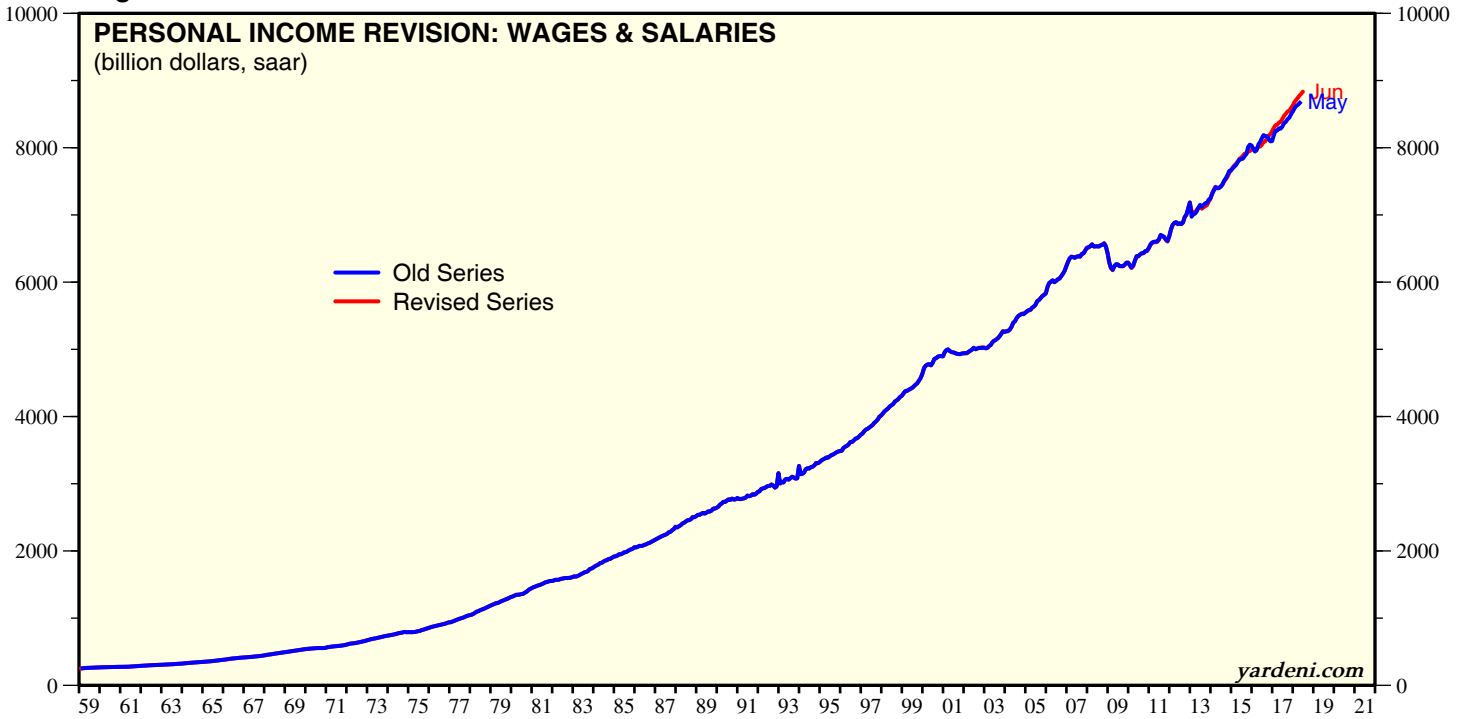
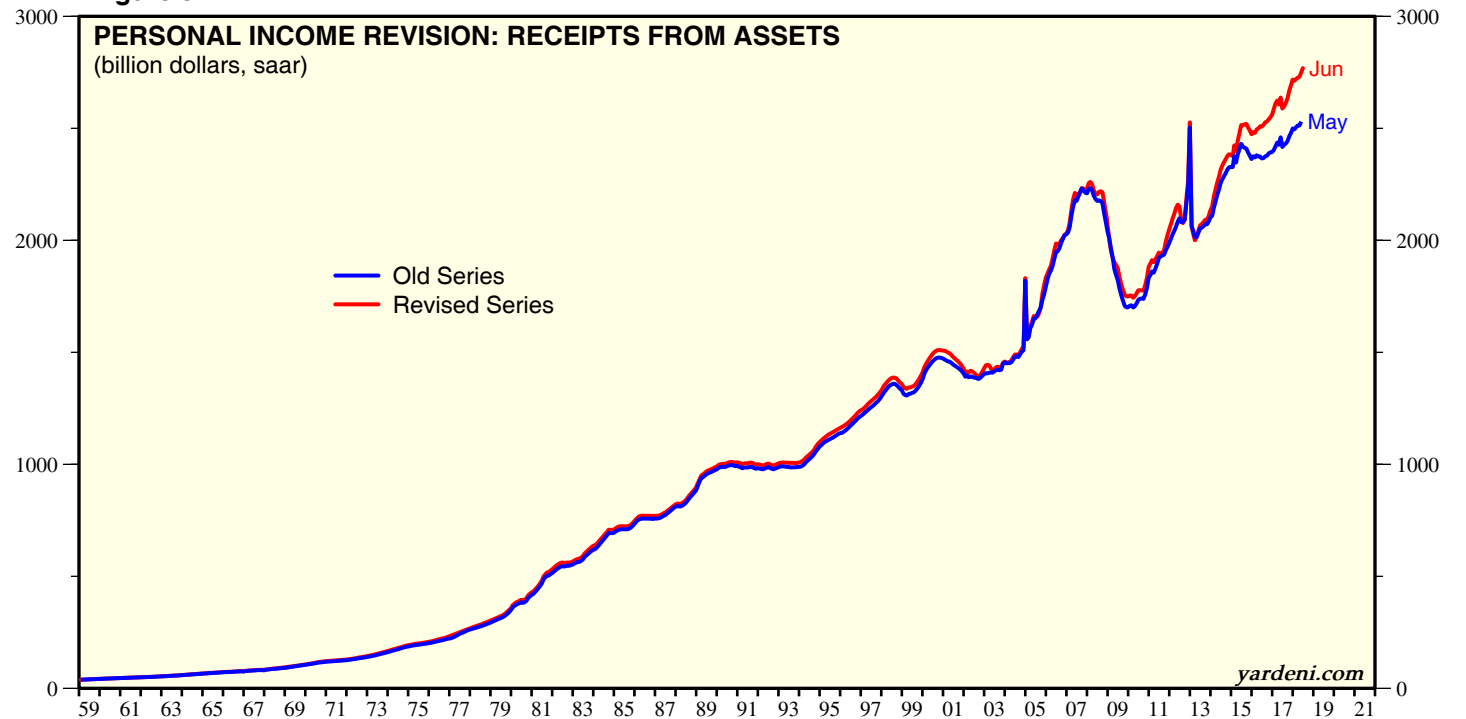
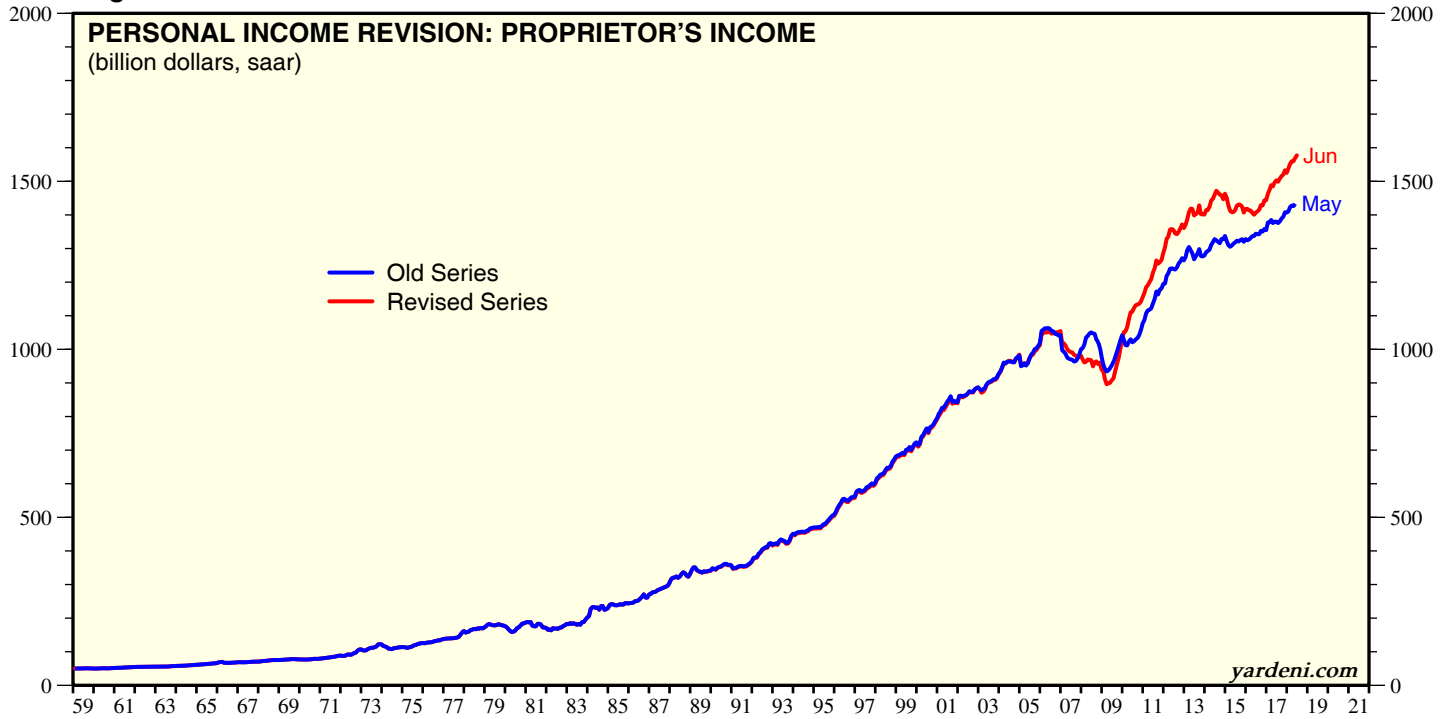


Figure 8.



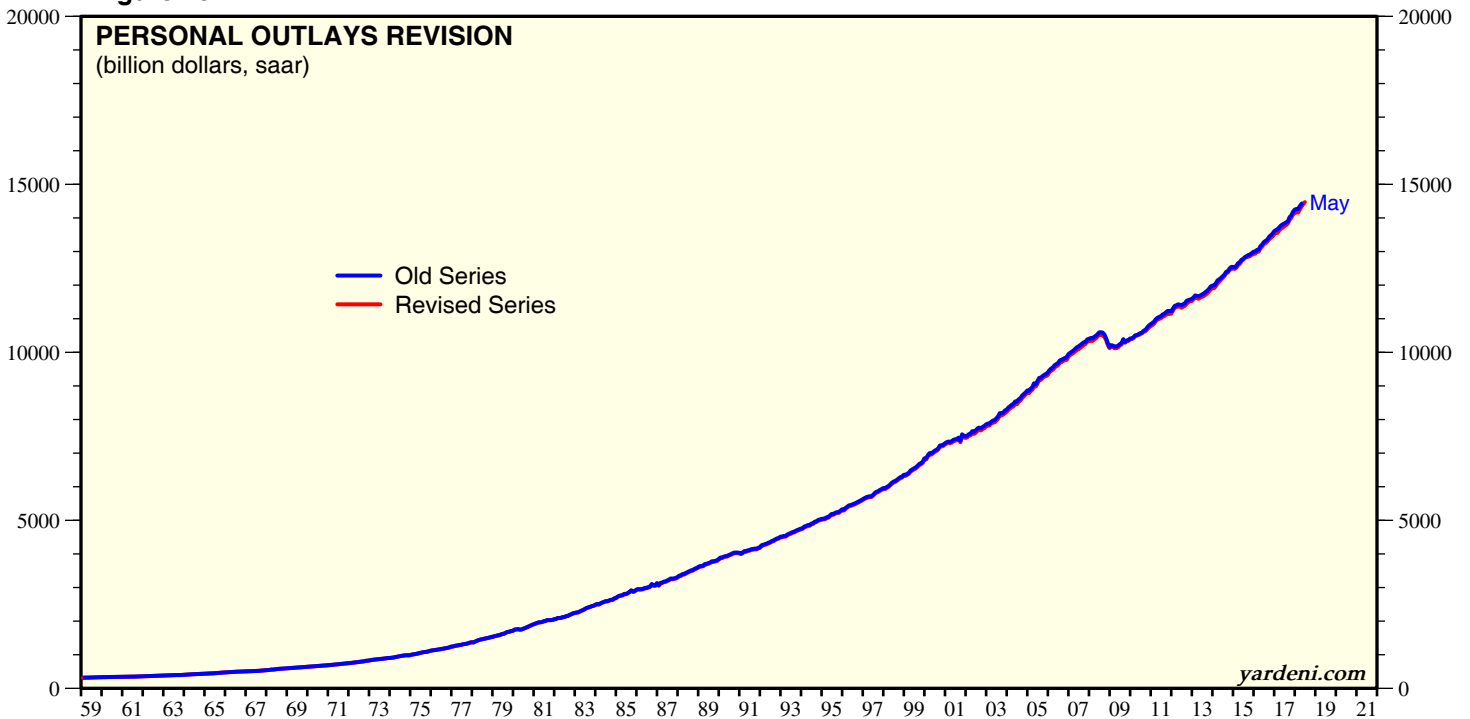
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Figure 9.



Source: Bureau of Economic Analysis.

Figure 10.



Source: Bureau of Economic Analysis.

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Figure 11.

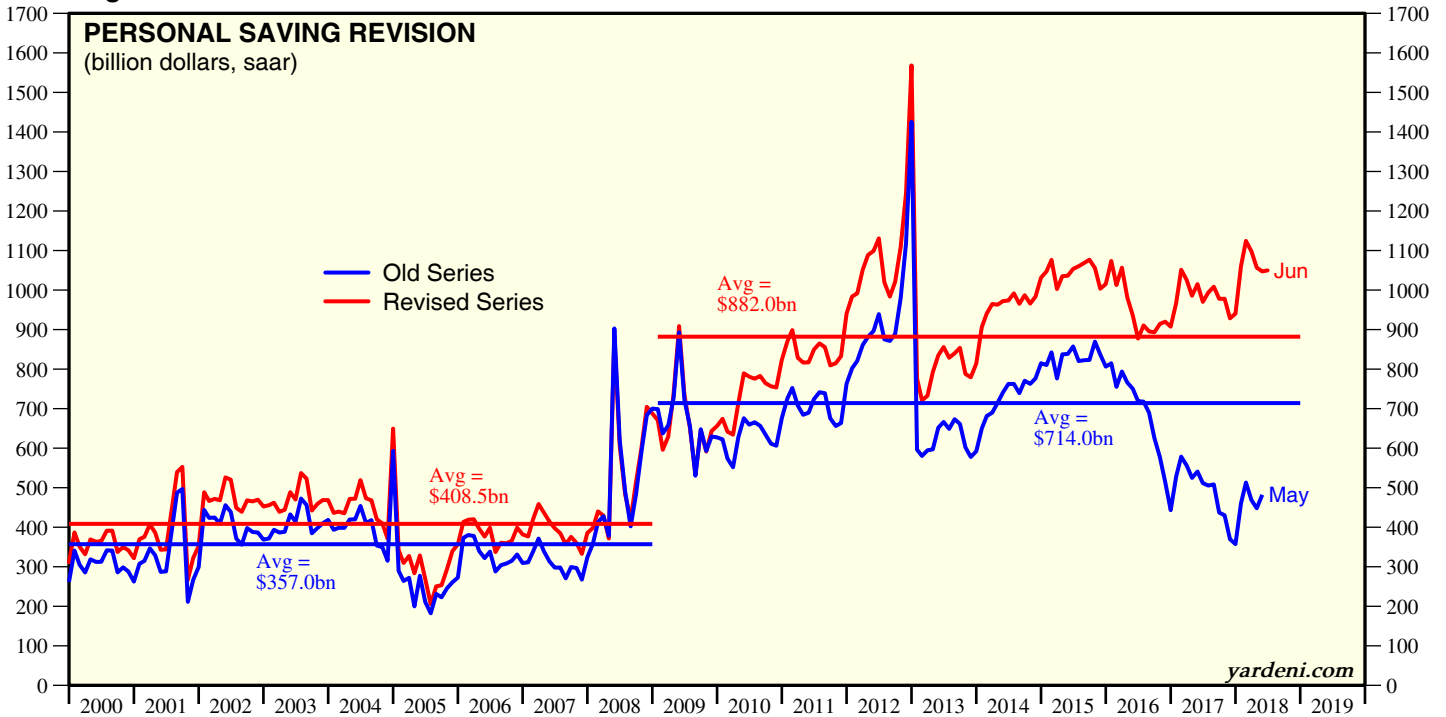
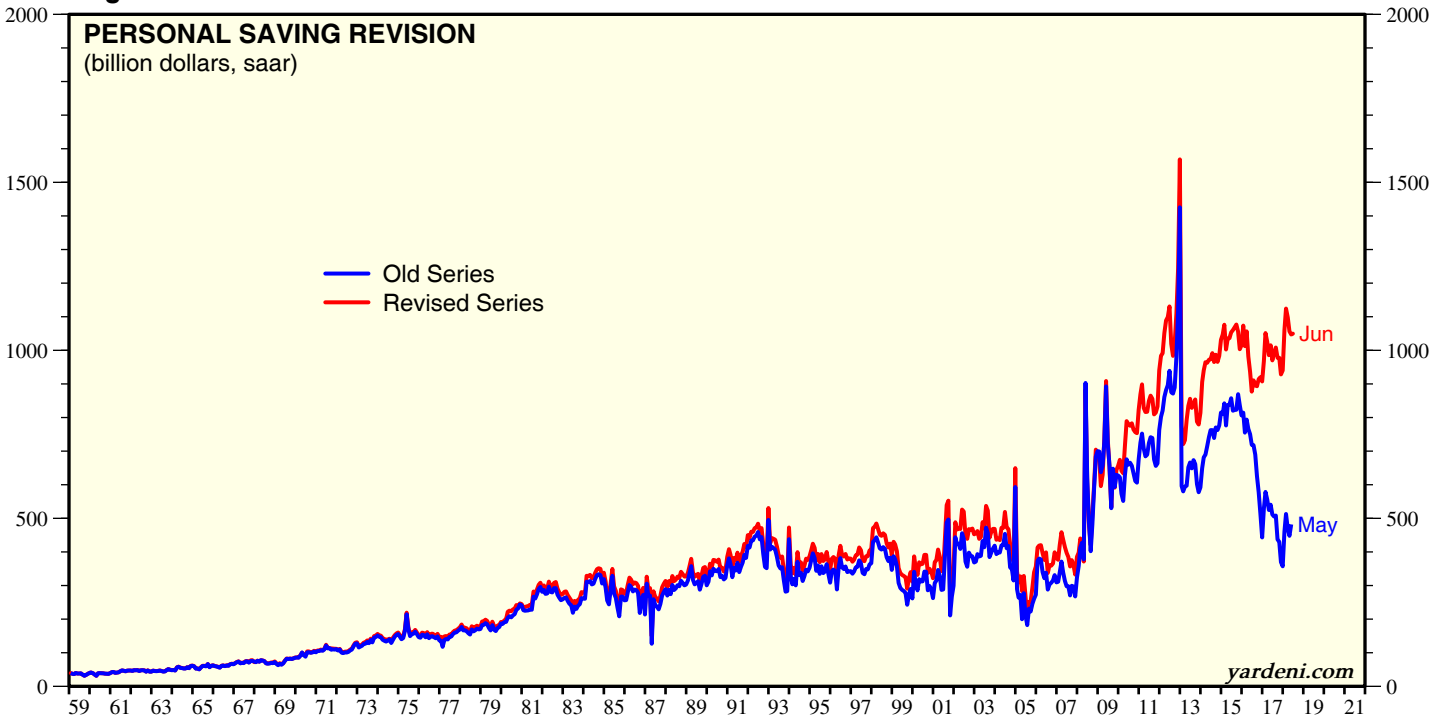
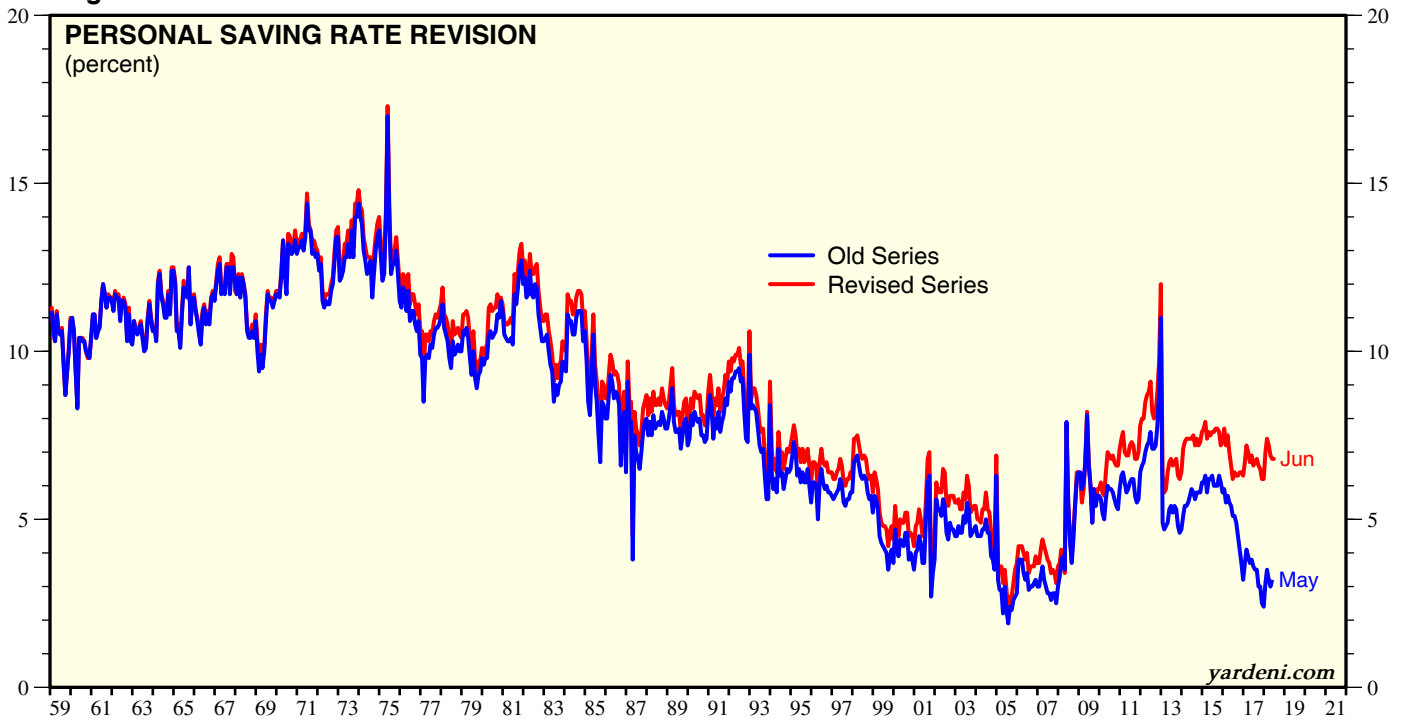


Figure 12.



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Figure 13.



Source: Bureau of Economic Analysis.

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