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Real GDP & Nonfarm Business Output 1-2
Real GDP & Nonfarm Business Output

Figure 1.

**US REAL GDP & NONFARM BUSINESS OUTPUT**
(yearly percent change)

- Real Nonfarm Business Output (-2.6)
- Real GDP (-2.4)


Figure 2.

**US GOVERNMENT SPENDING IN REAL GDP**
(yearly percent change)

- Includes federal, state, and local government spending on goods and services.
Source: Bureau of Economic Analysis.
Figure 3.

US REAL GDP & NONFARM BUSINESS OUTPUT
(yearly percent change)

- Red line: Real GDP
- Blue line: Excluding Government Spending (-2.8)
- Black line: Real Business Output (-2.6)

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