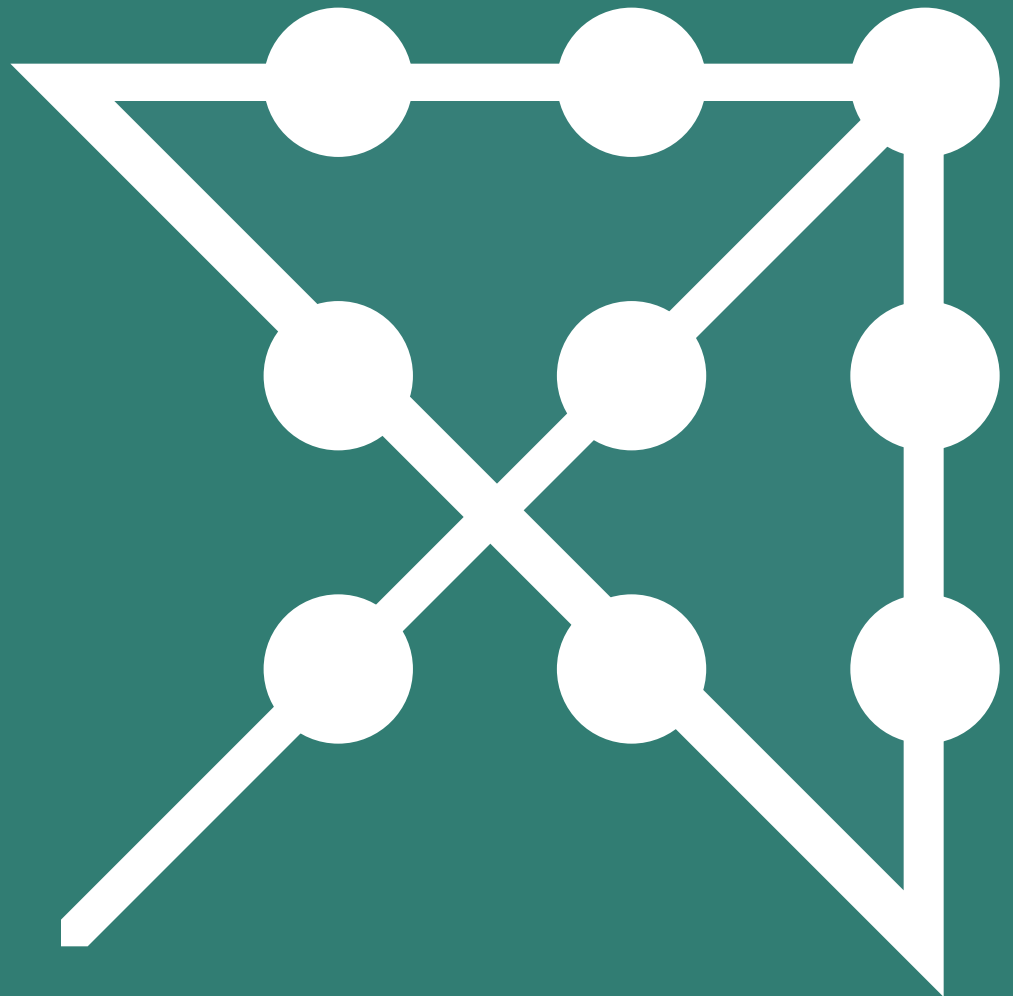


Energy Briefing: World Crude Oil Revenues

Yardeni Research, Inc.

April 23, 2018



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thinking outside the box

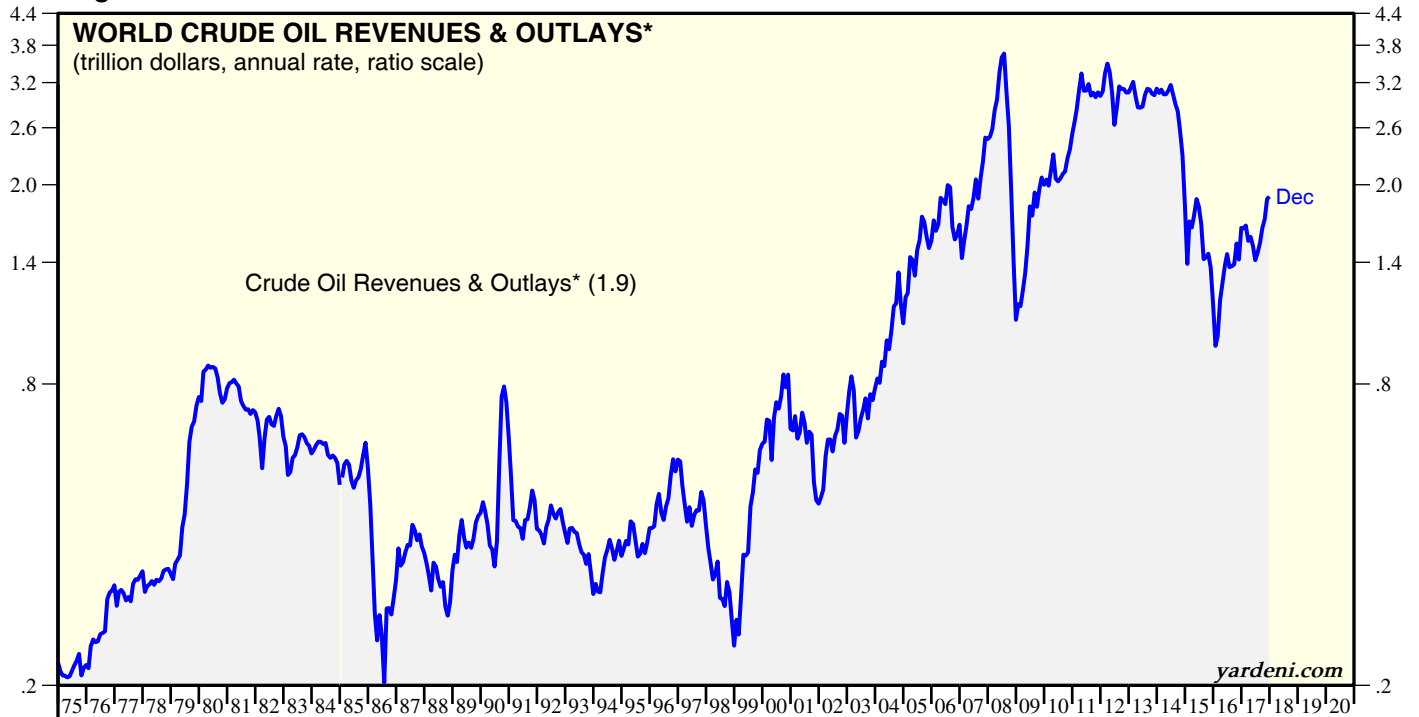
Table Of Contents

Crude Oil Outlays & Revenues

1-3

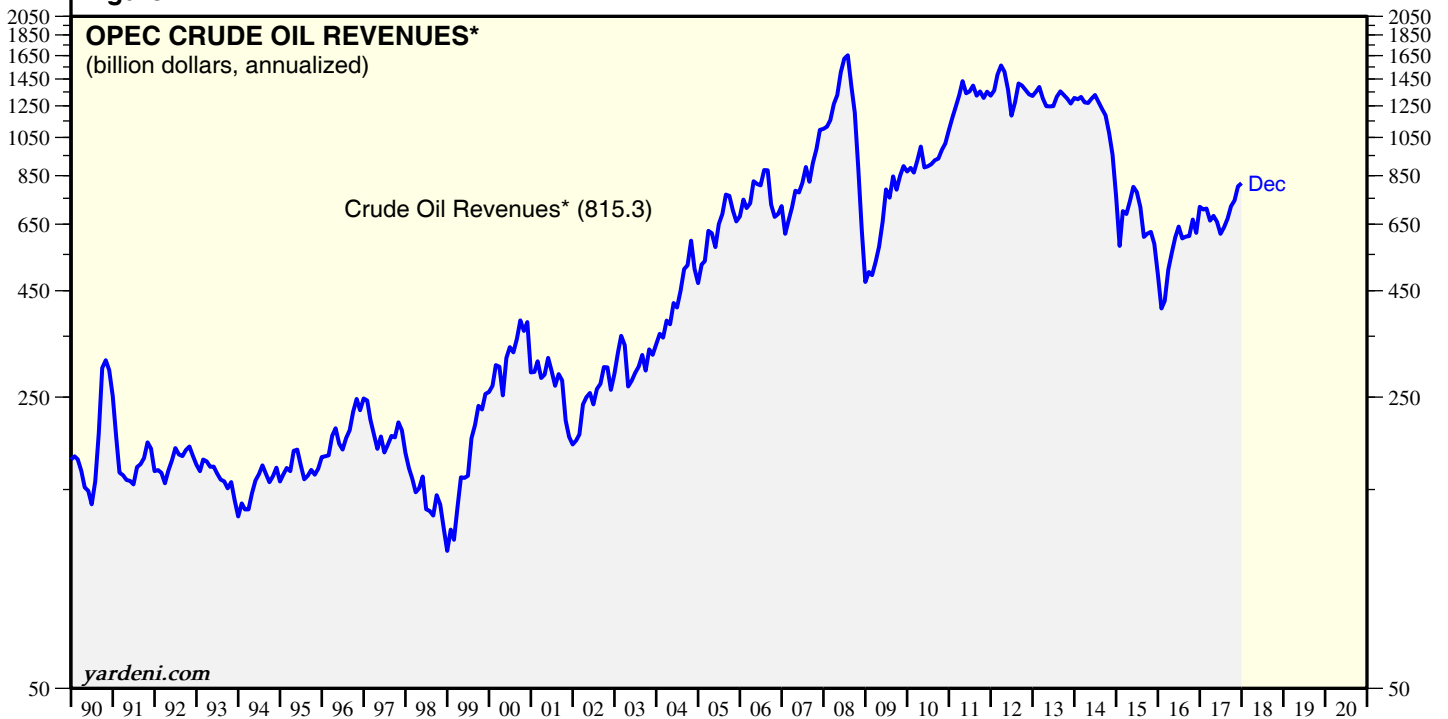
Crude Oil Outlays & Revenues

Figure 1.



* Monthly crude oil production (in mbd) times 365 days times dollar price of a barrel of Brent crude oil.
Note: West Texas Intermediate Spot Price from 1975 TO 1984, Brent Crude oil price thereafter.
Source: Energy Intelligence Administration.

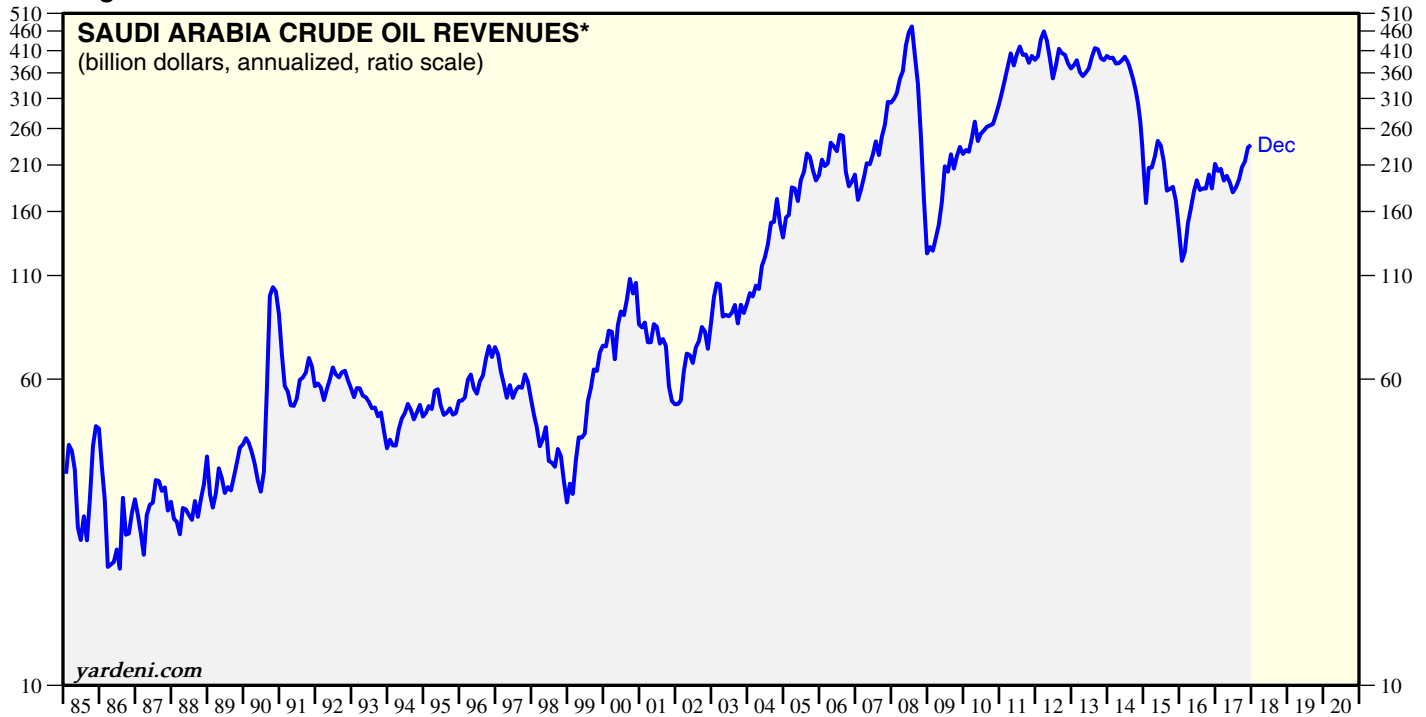
Figure 2.



* Actual monthly crude oil production (in mbd) times 365 days times dollar price of a barrel of Brent crude oil.
Source: Energy Intelligence Administration.

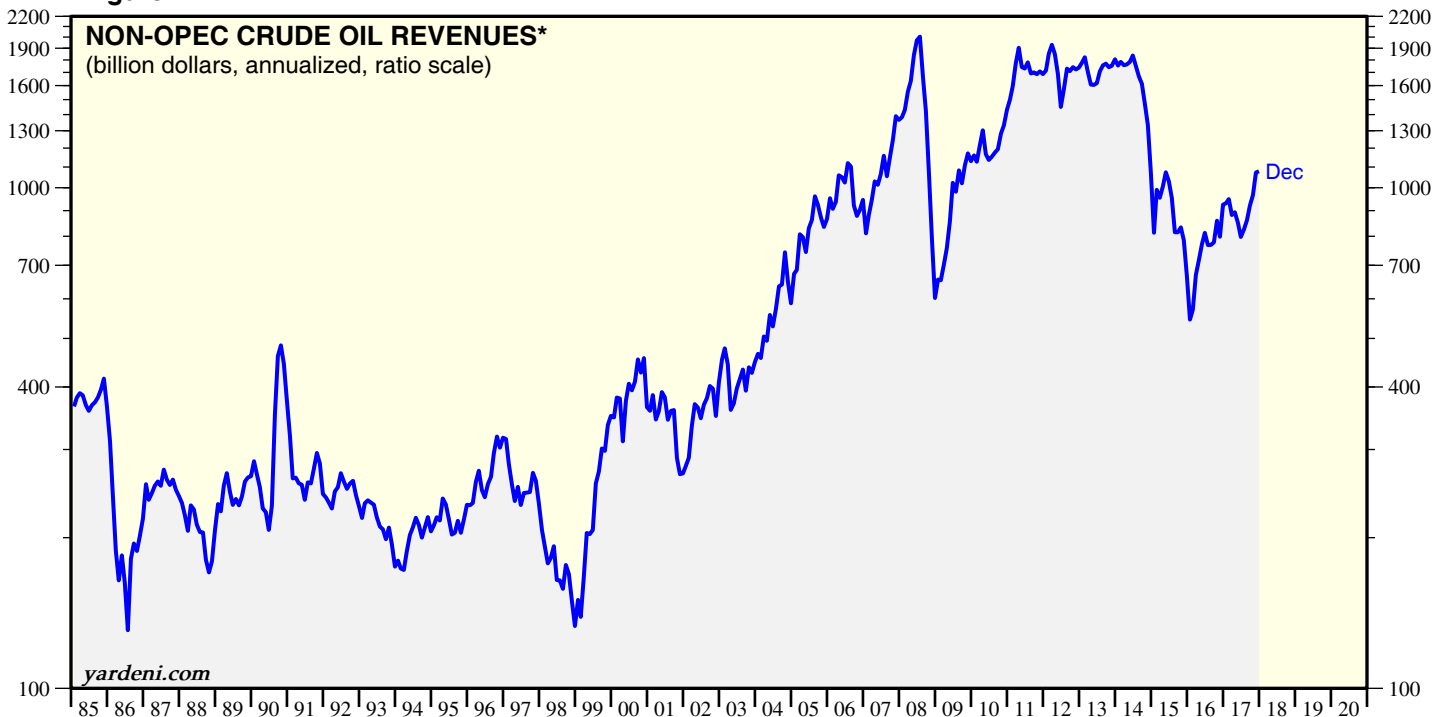
Crude Oil Outlays & Revenues

Figure 3.



* Actual monthly crude oil production (in mbd) times 365 days times dollar price of a barrel of Brent crude oil.
Source: Energy Intelligence Administration.

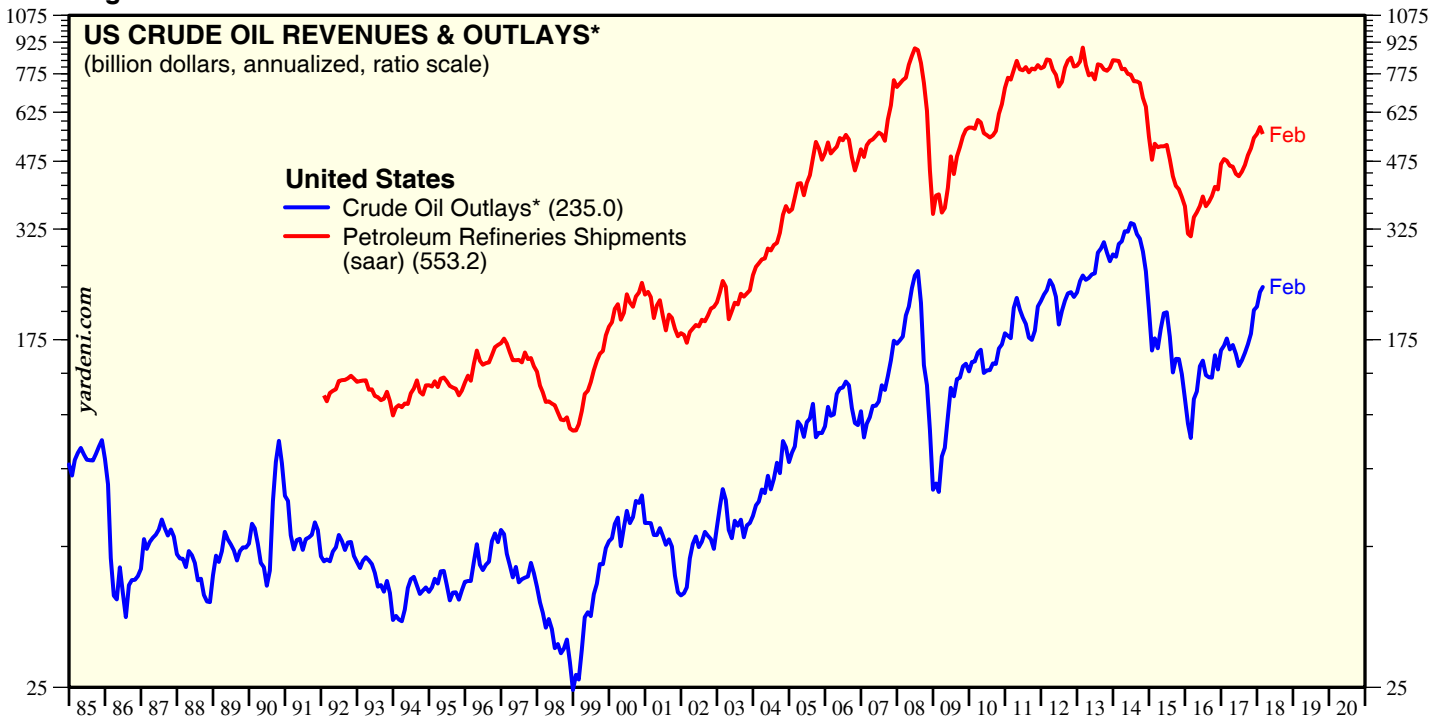
Figure 4.



* Actual monthly crude oil production (in mbd) times 365 days times dollar price of a barrel of Brent crude oil.
Source: Energy Intelligence Administration.

Crude Oil Outlays & Revenues

Figure 5.



* Monthly crude oil production (in mbd) multiplied by 365 days and the price of a barrel of West Texas Intermediate crude oil.
Source: Energy Intelligence Administration.

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