

Market Briefing: Oil Prices

Yardeni Research, Inc.

April 19, 2018

Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Debbie Johnson

480-664-1333
djohnson@yardeni.com

Mali Quintana

480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



thinking outside the box

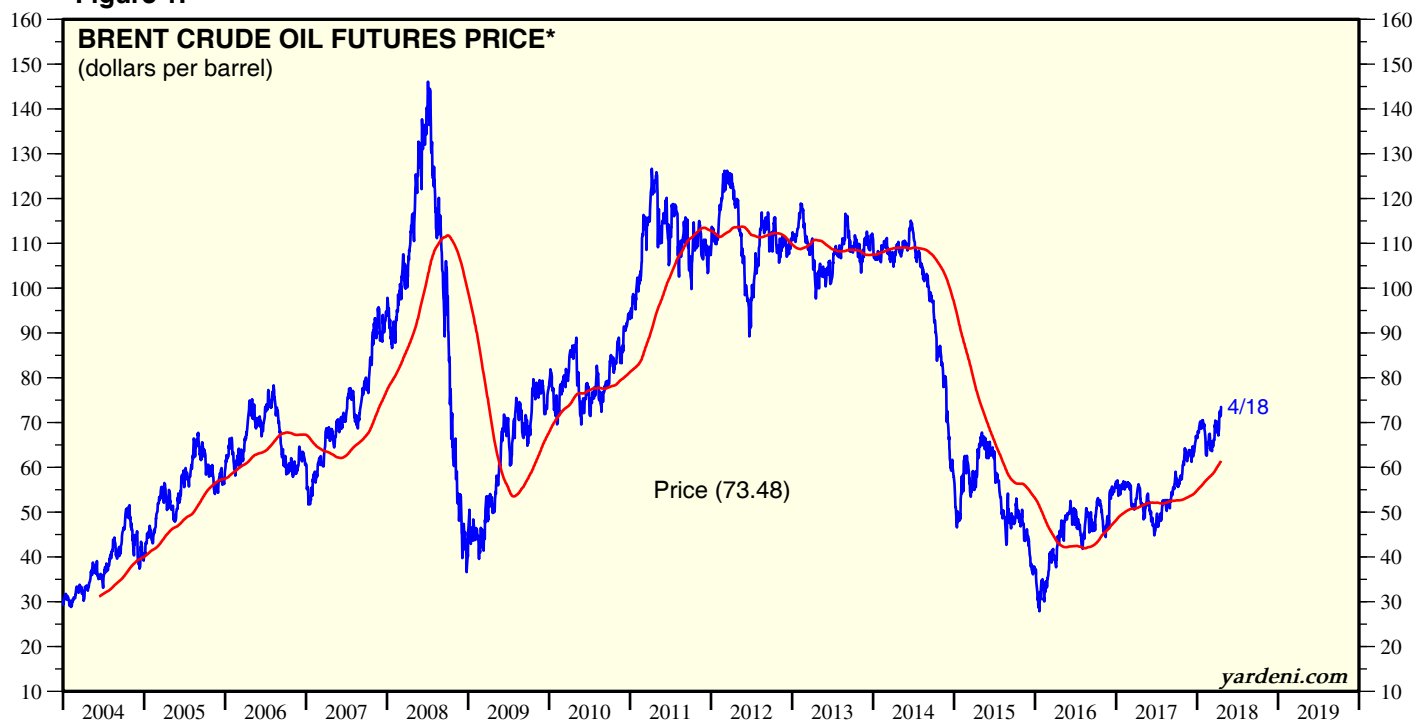
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Figure 1.

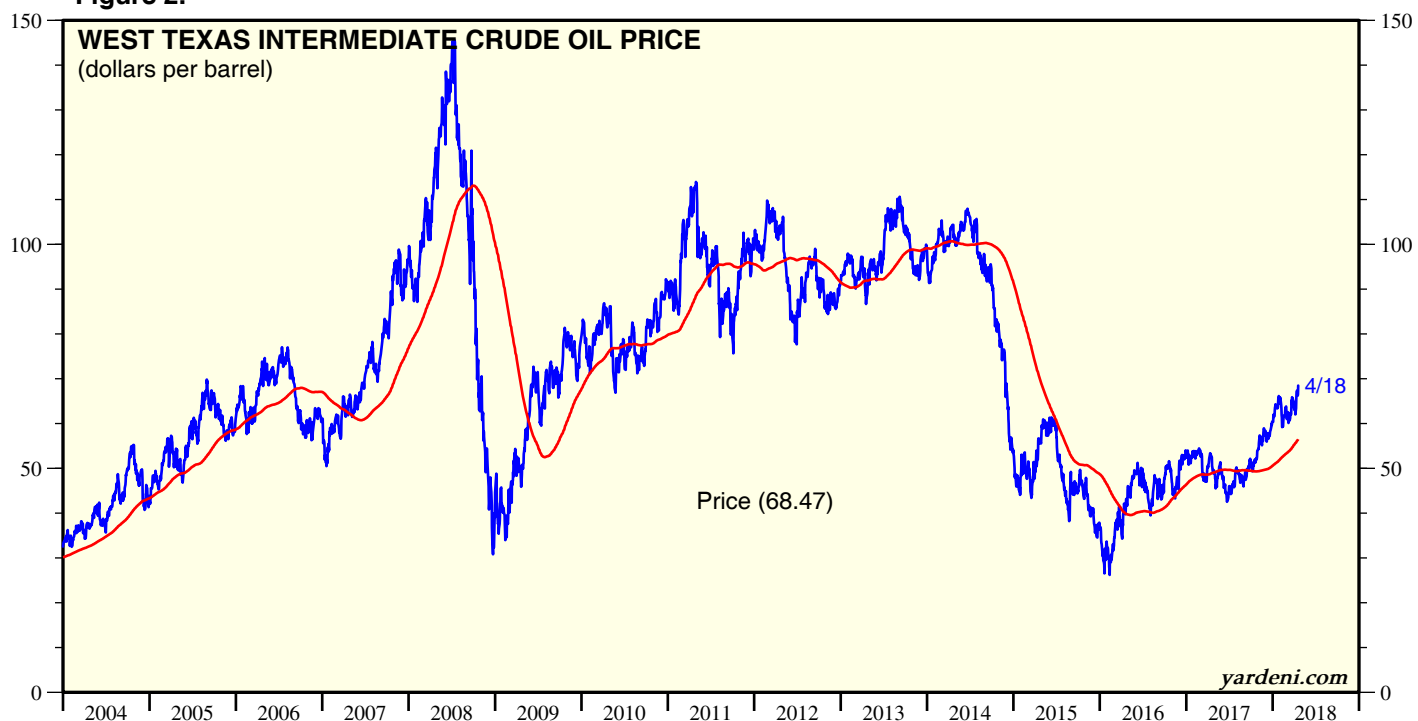


— 200-day moving average

* Nearby futures price.

Source: Haver Analytics.

Figure 2.

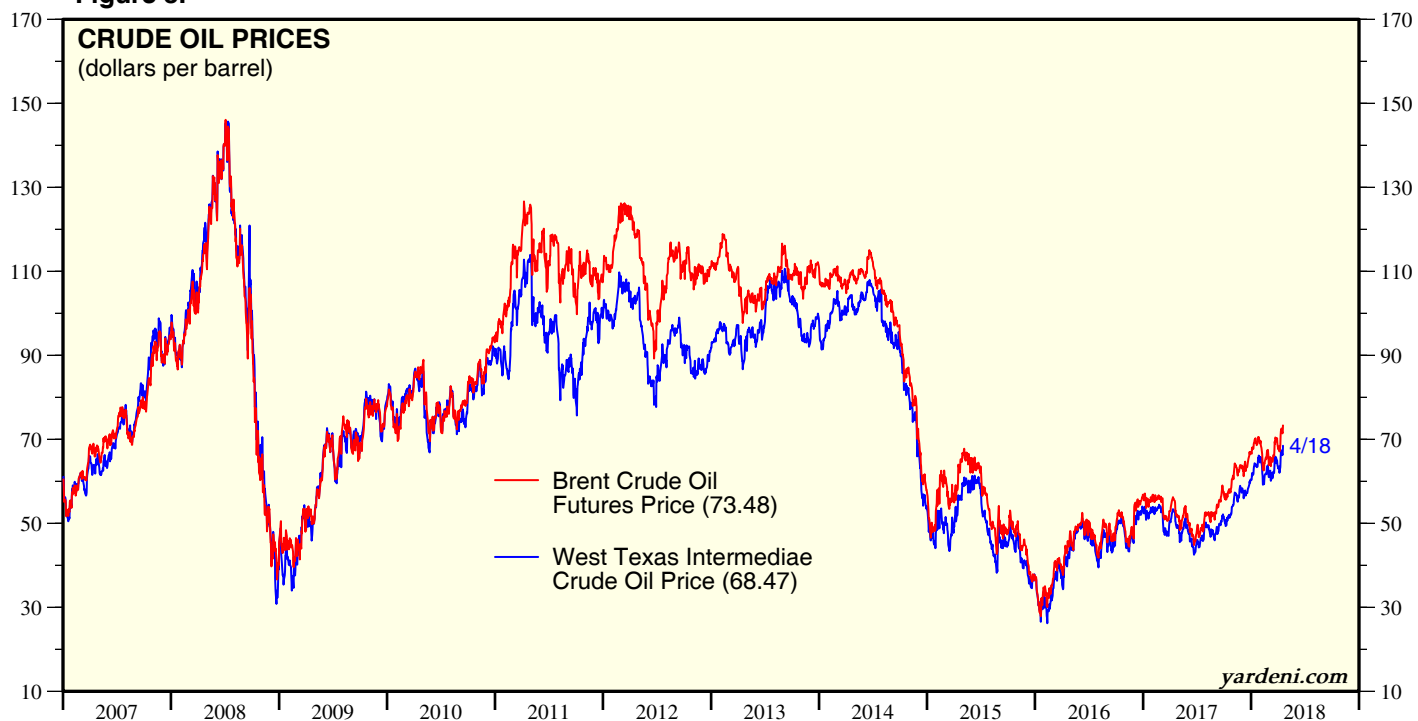


— 200-day moving average.

Source: Haver Analytics.

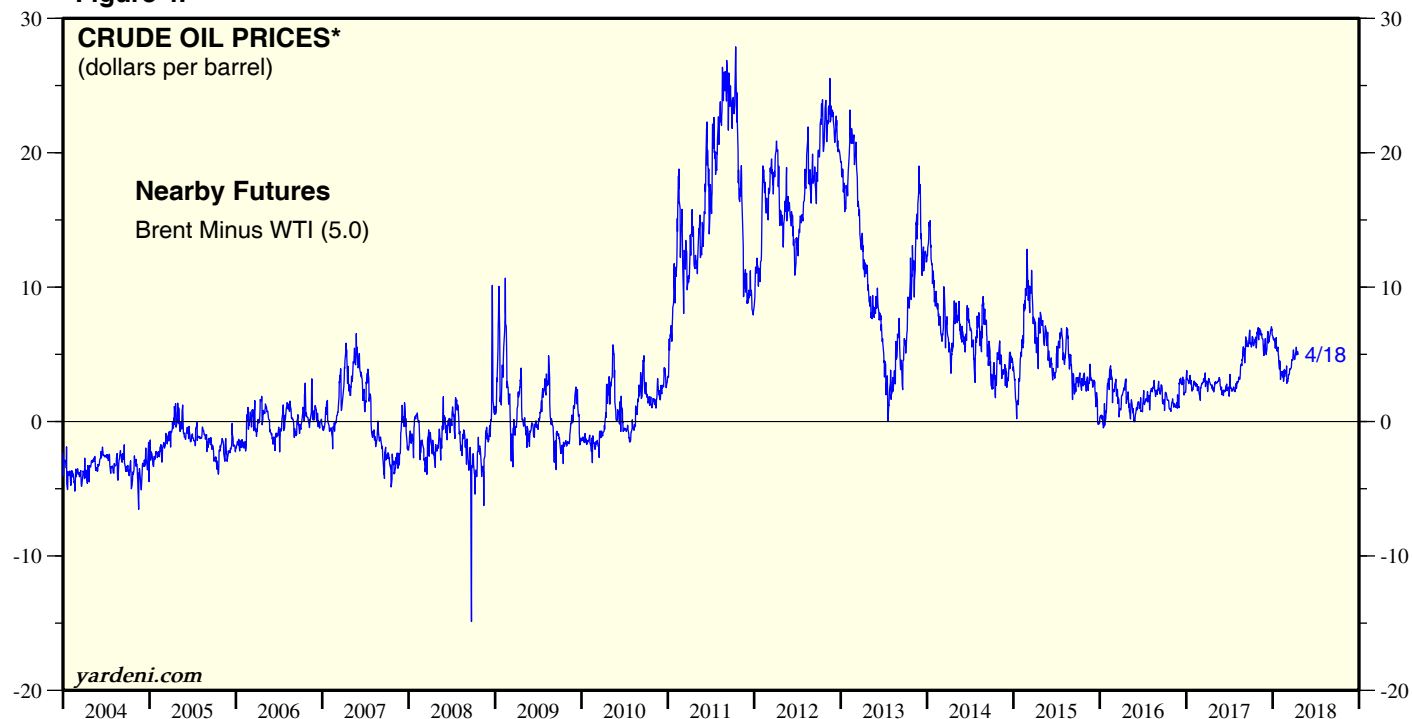
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Figure 3.



Source: Haver Analytics.

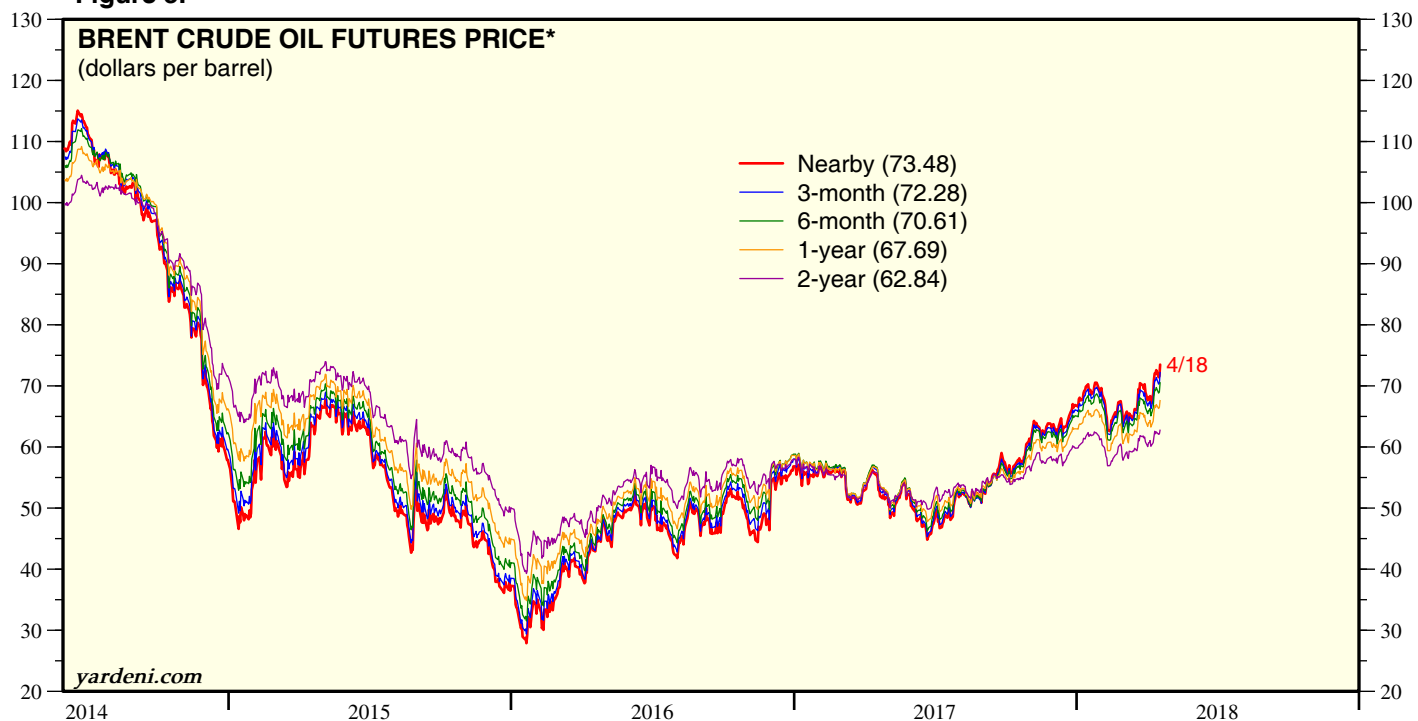
Figure 4.



* Nearby contract.
Source: Haver Analytics.

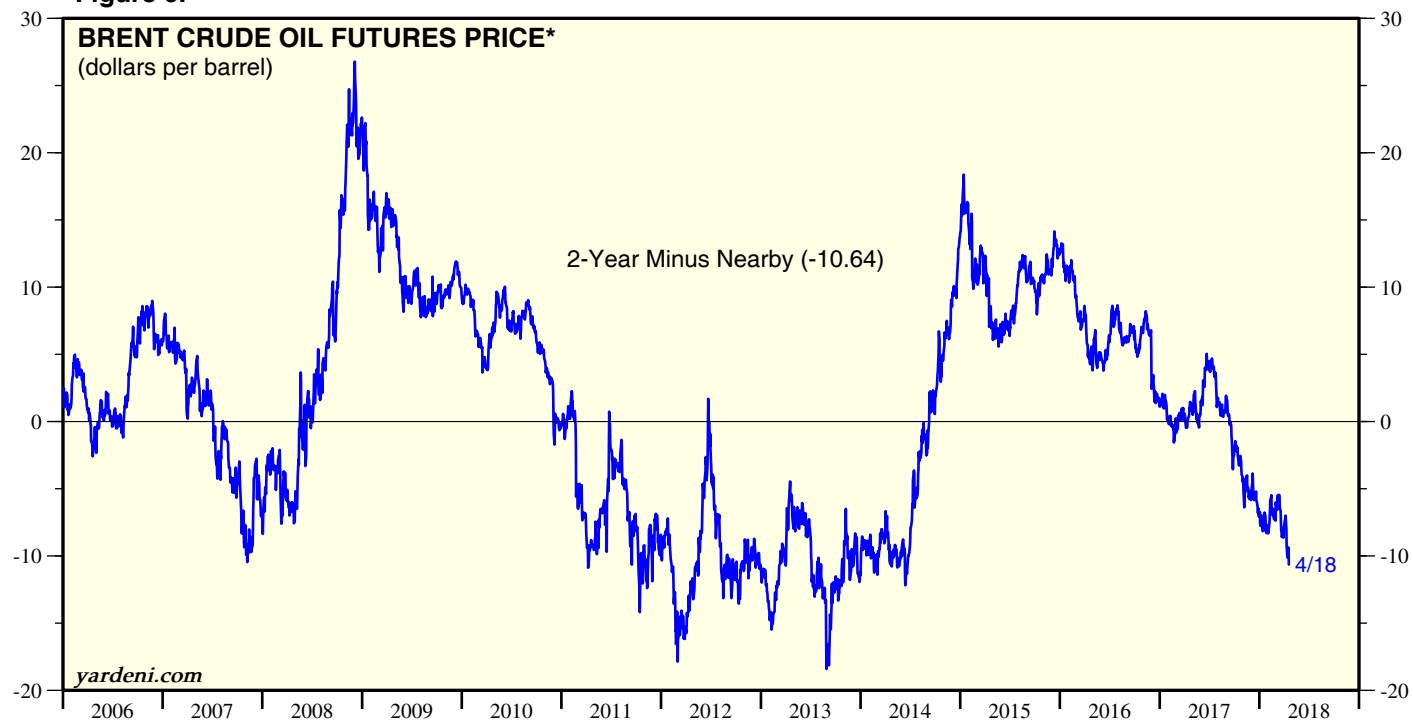
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Figure 5.



* Settlement price.
Source: Haver Analytics.

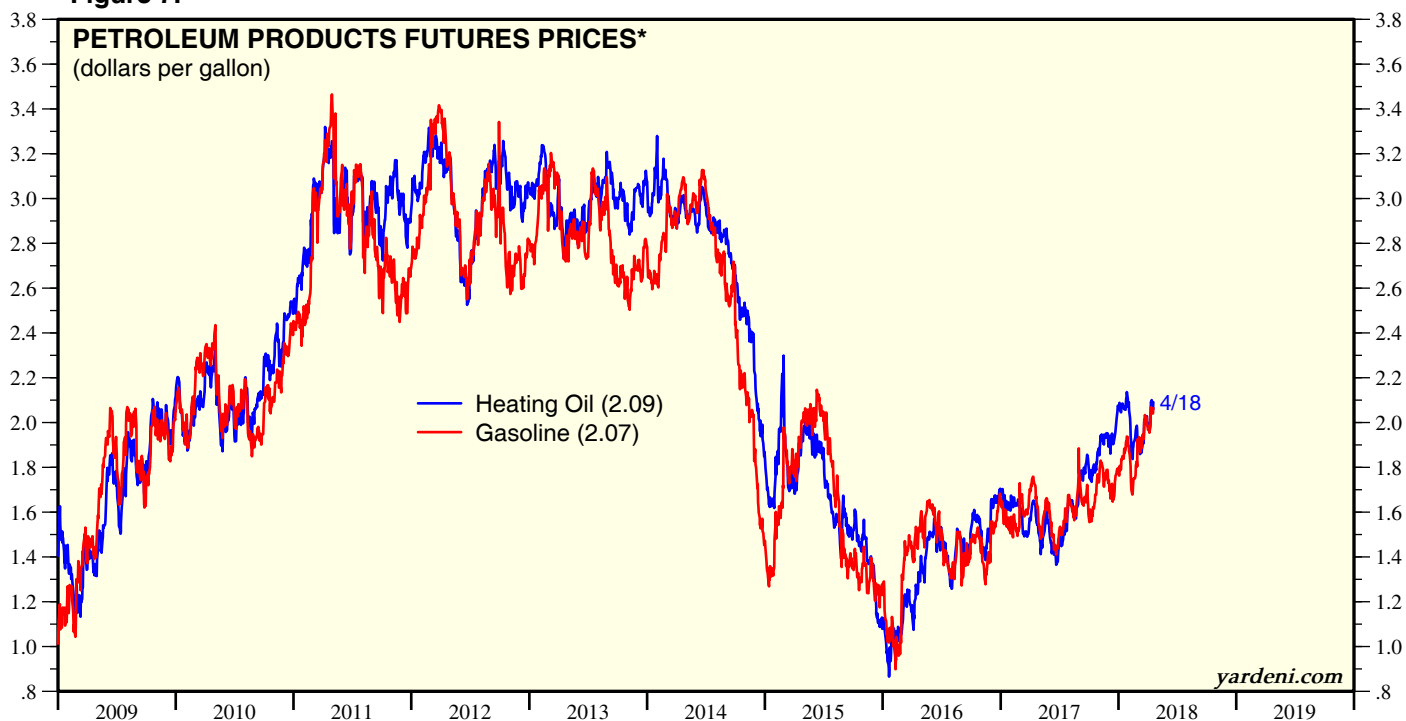
Figure 6.



* Settlement price.
Source: Haver Analytics.

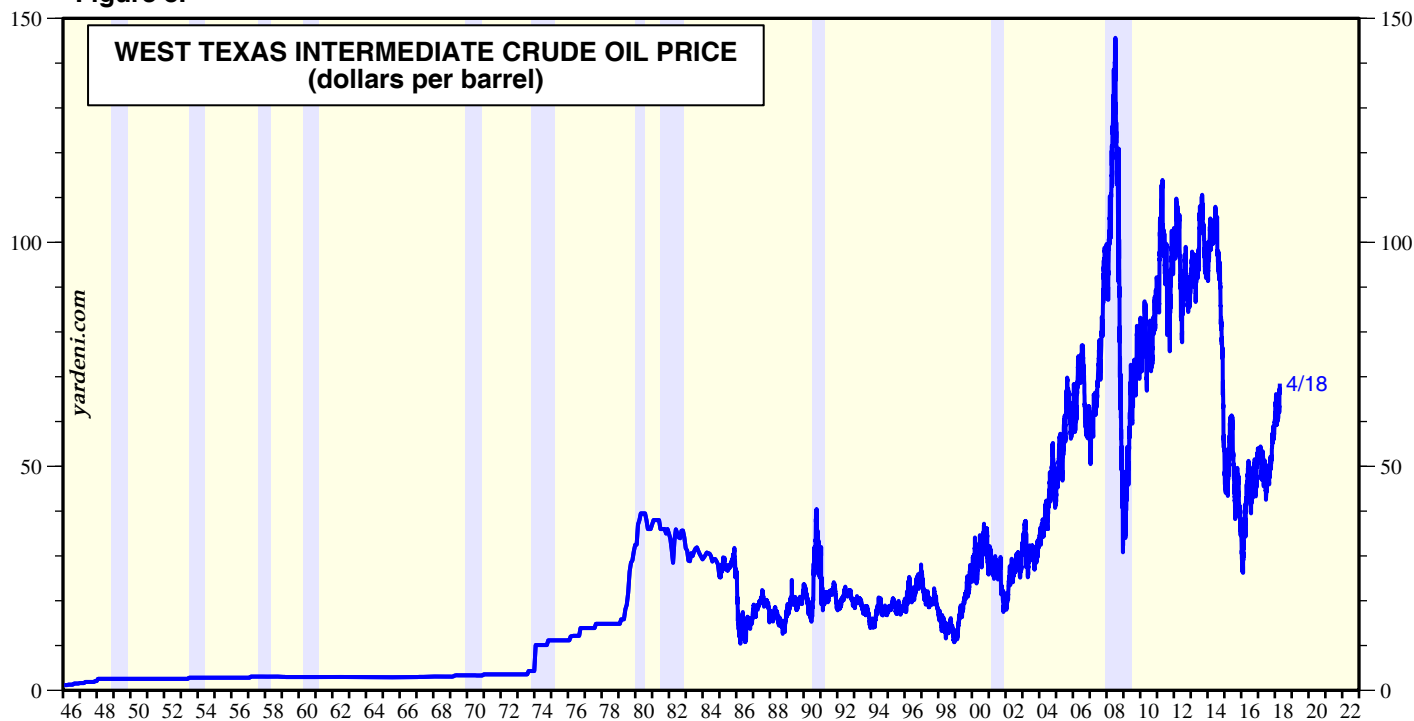
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Figure 7.



* Nearby contract.
Source: Haver Analytics.

Figure 8.



* Ratio scale. Shaded areas denote recessions according to the National Bureau of Economic Research. Monthly from 1946 to 1984, daily thereafter.
Source: Haver Analytics.

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