

Market Briefing: Oil Prices

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thinking outside the box

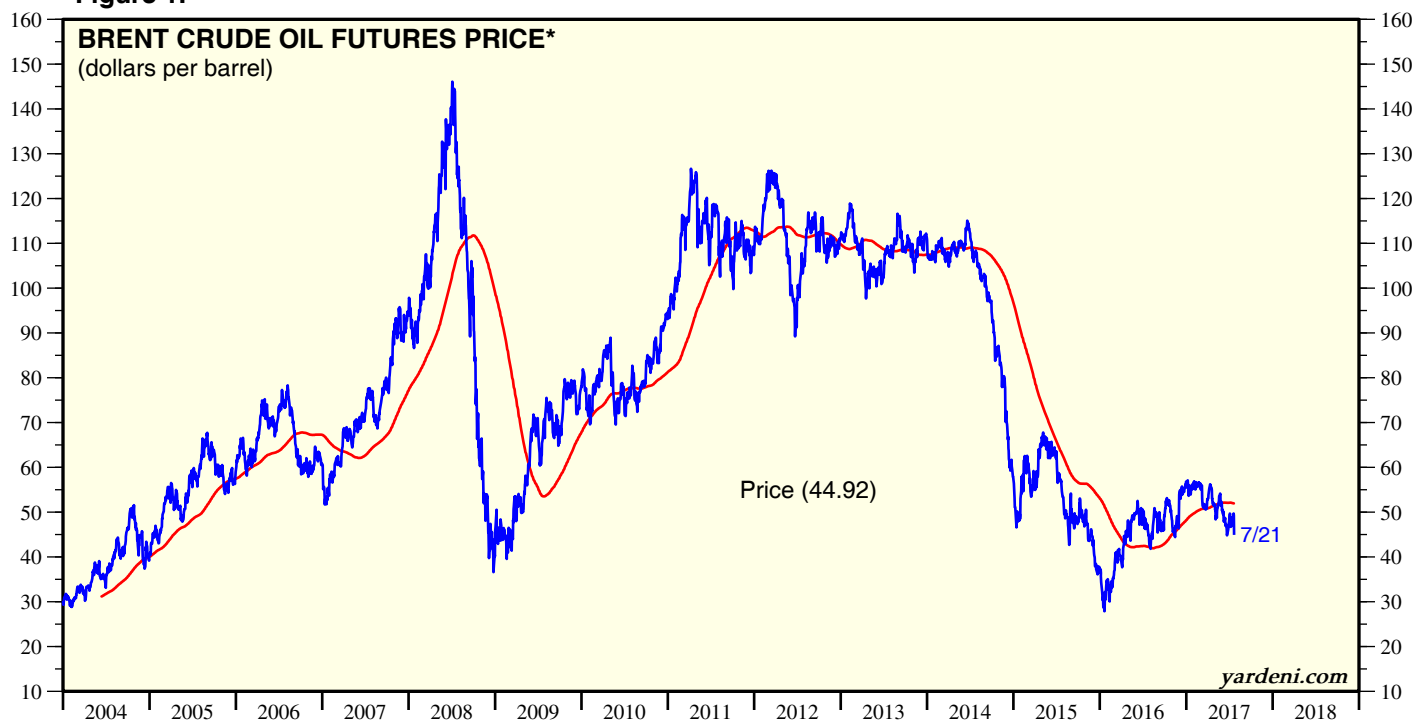
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Figure 1.

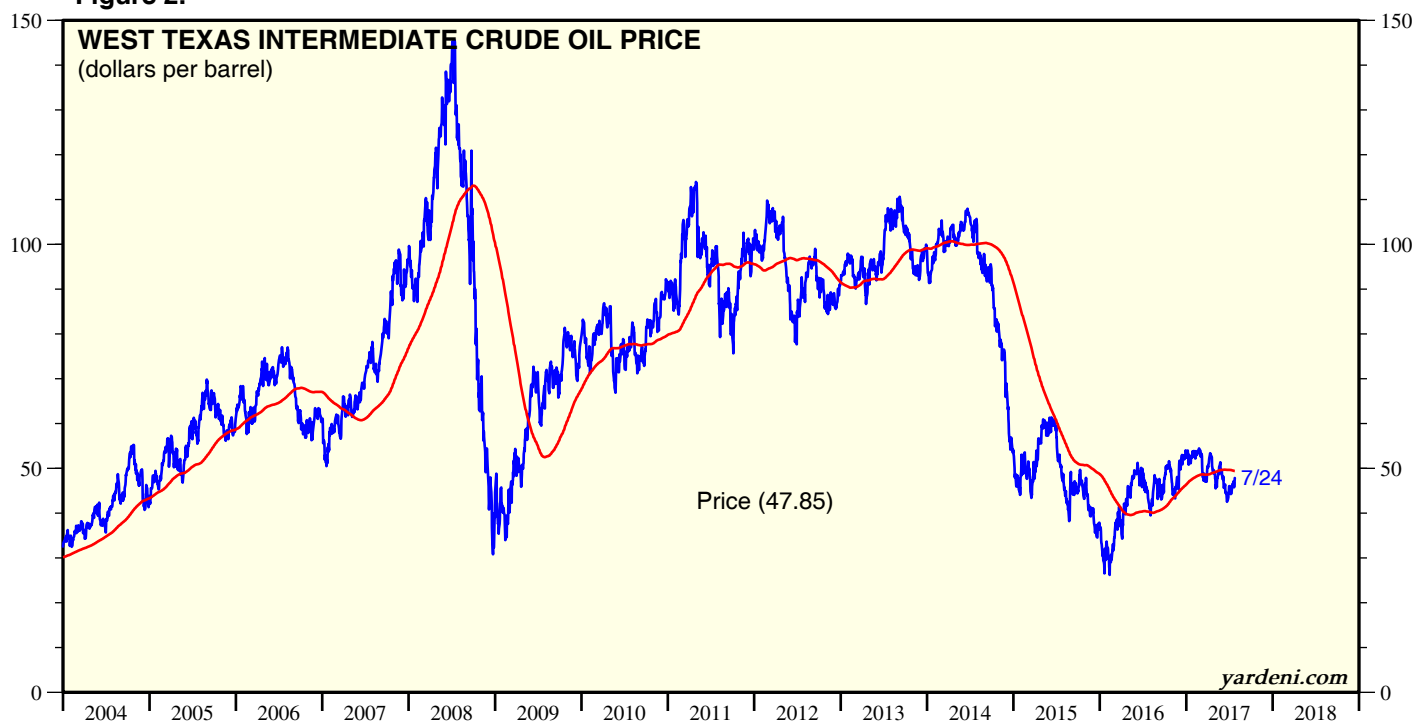


— 200-day moving average

* Nearby futures price.

Source: Haver Analytics.

Figure 2.

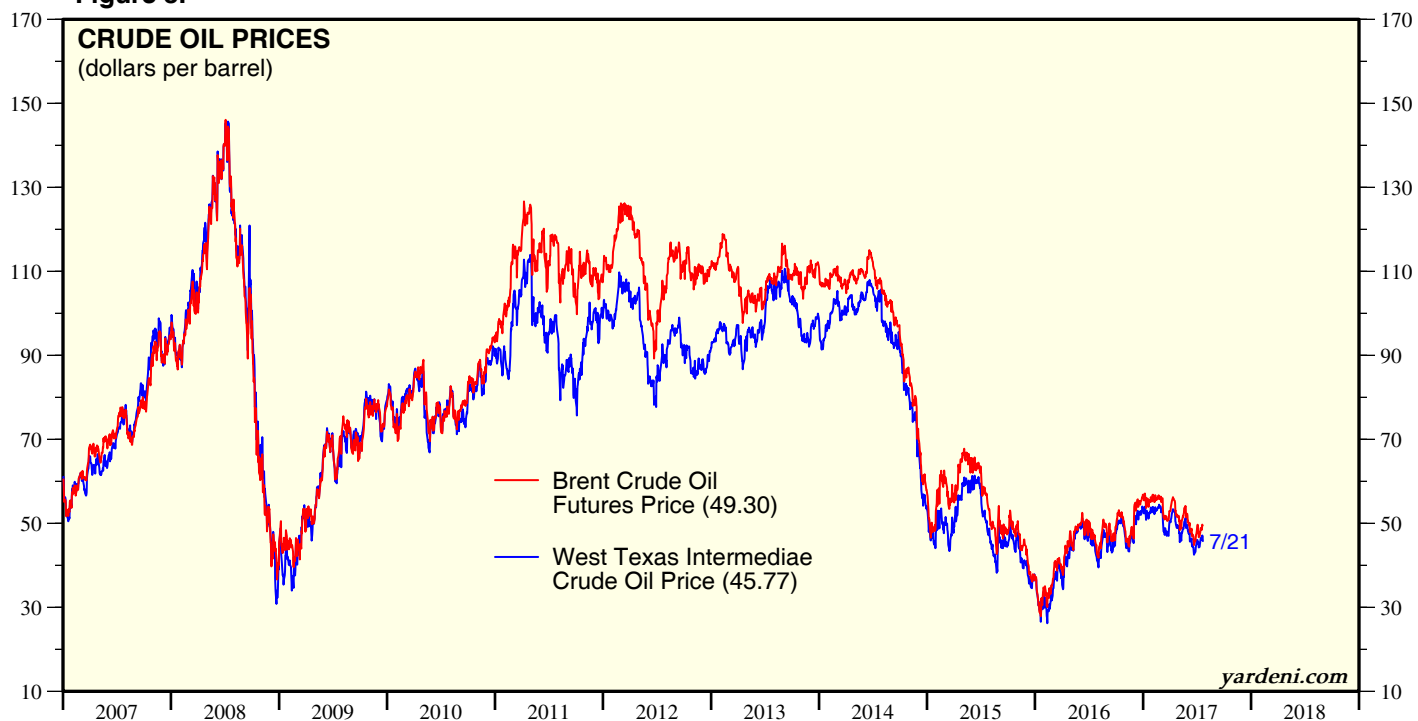


— 200-day moving average.

Source: Haver Analytics.

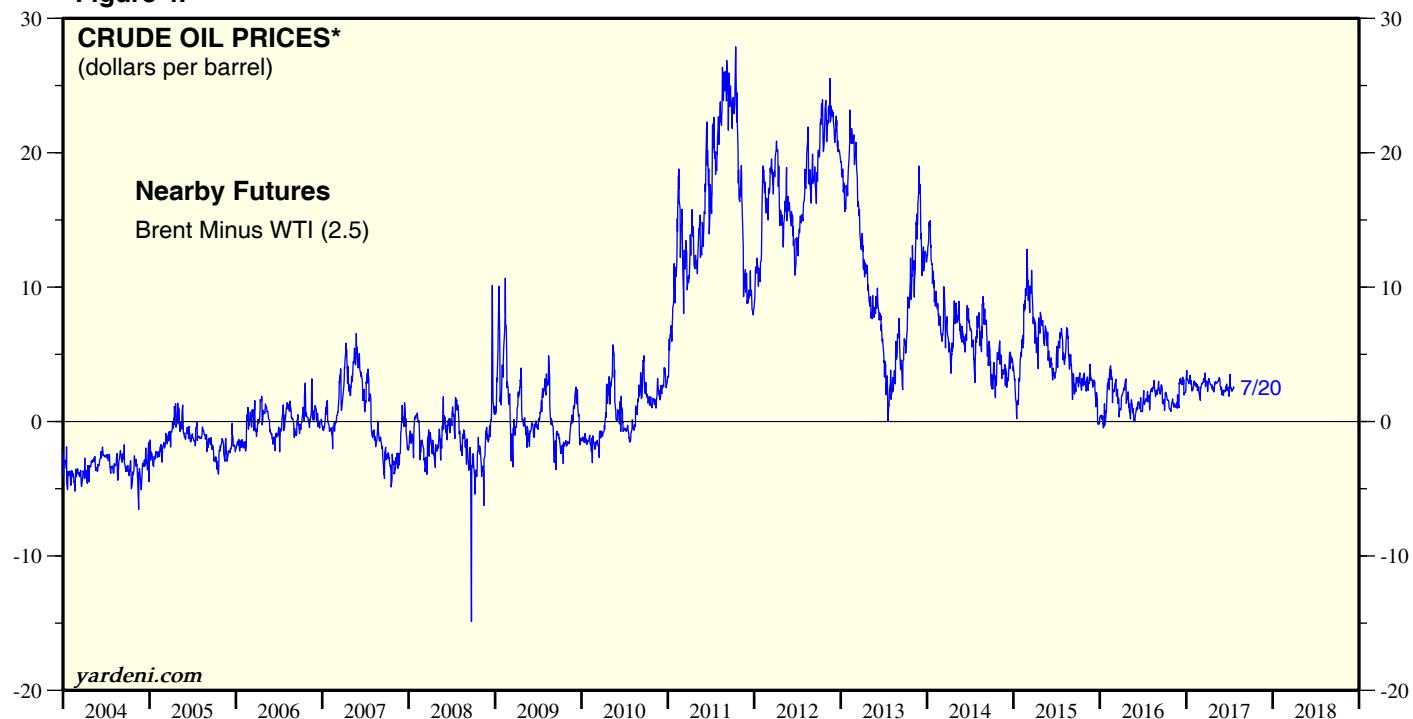
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Figure 3.



Source: Haver Analytics.

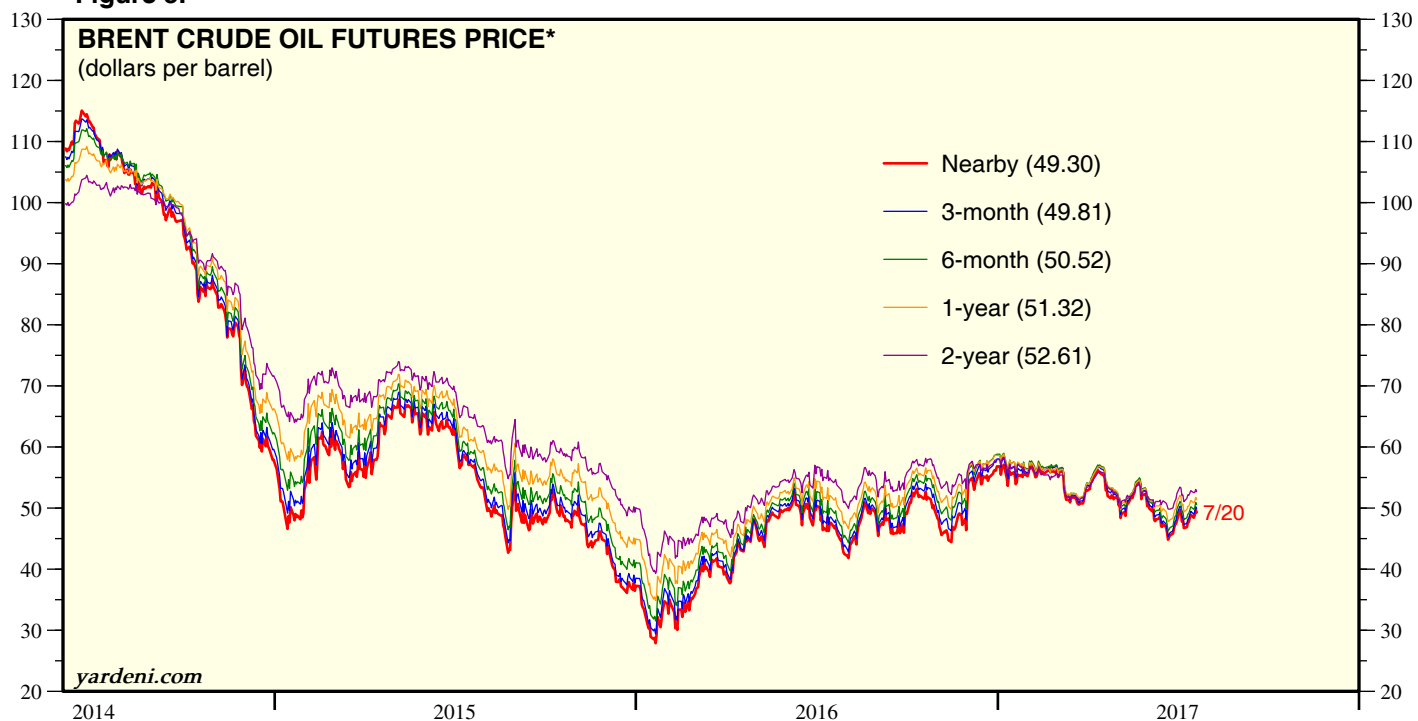
Figure 4.



* Nearby contract.
Source: Haver Analytics.

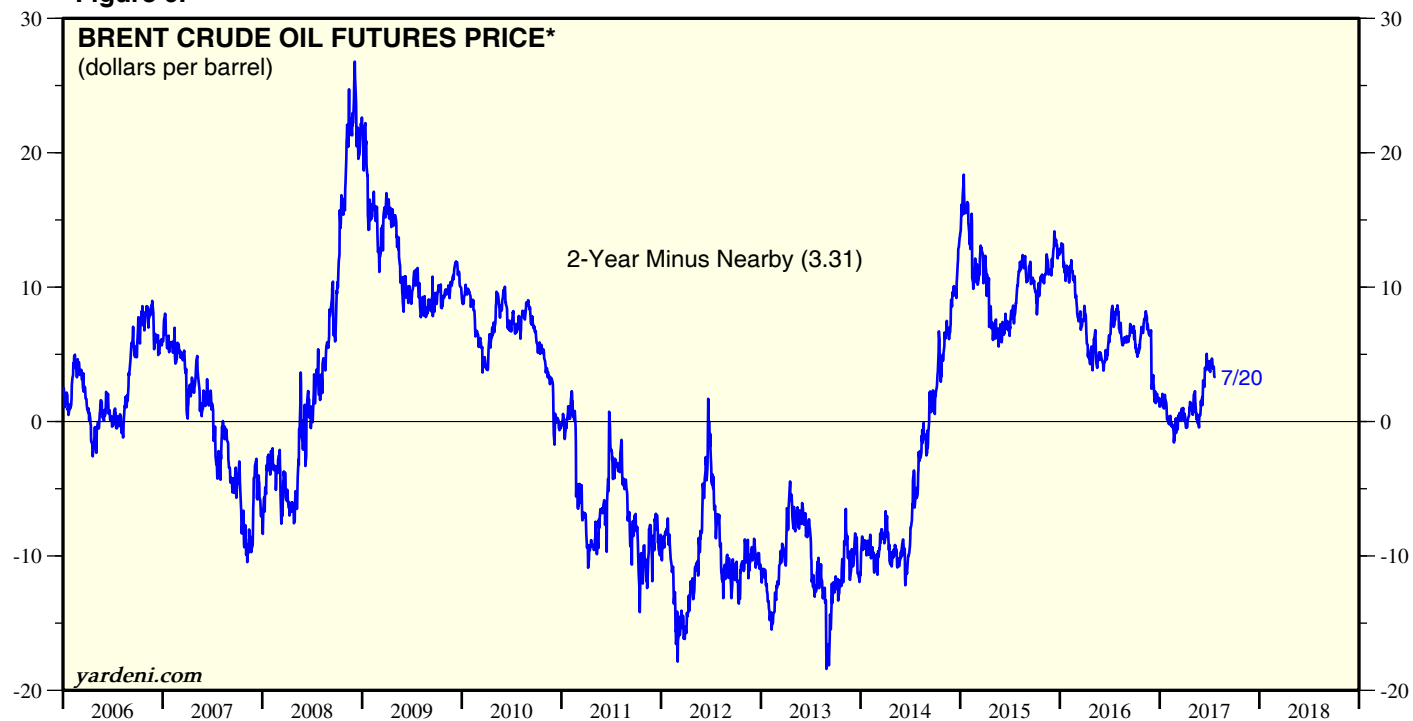
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Figure 5.



* Settlement price.
Source: Haver Analytics.

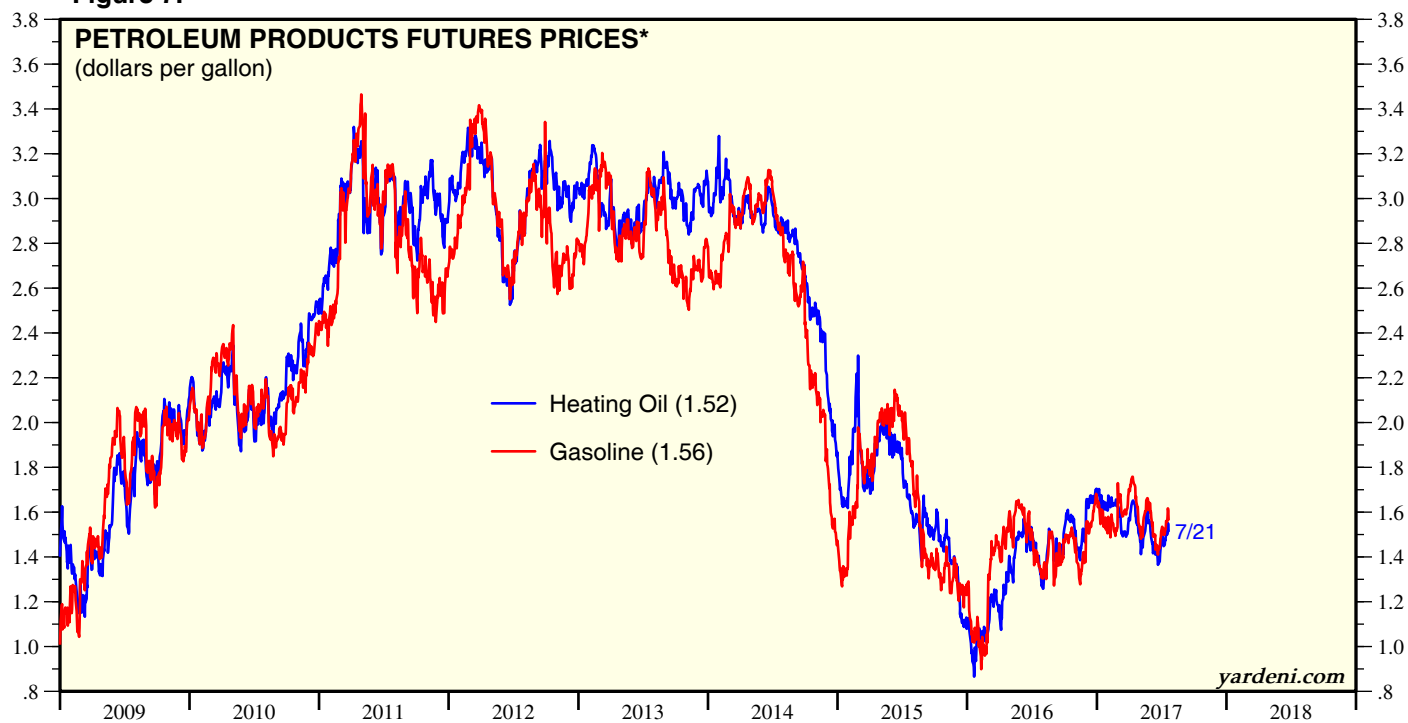
Figure 6.



* Settlement price.
Source: Haver Analytics.

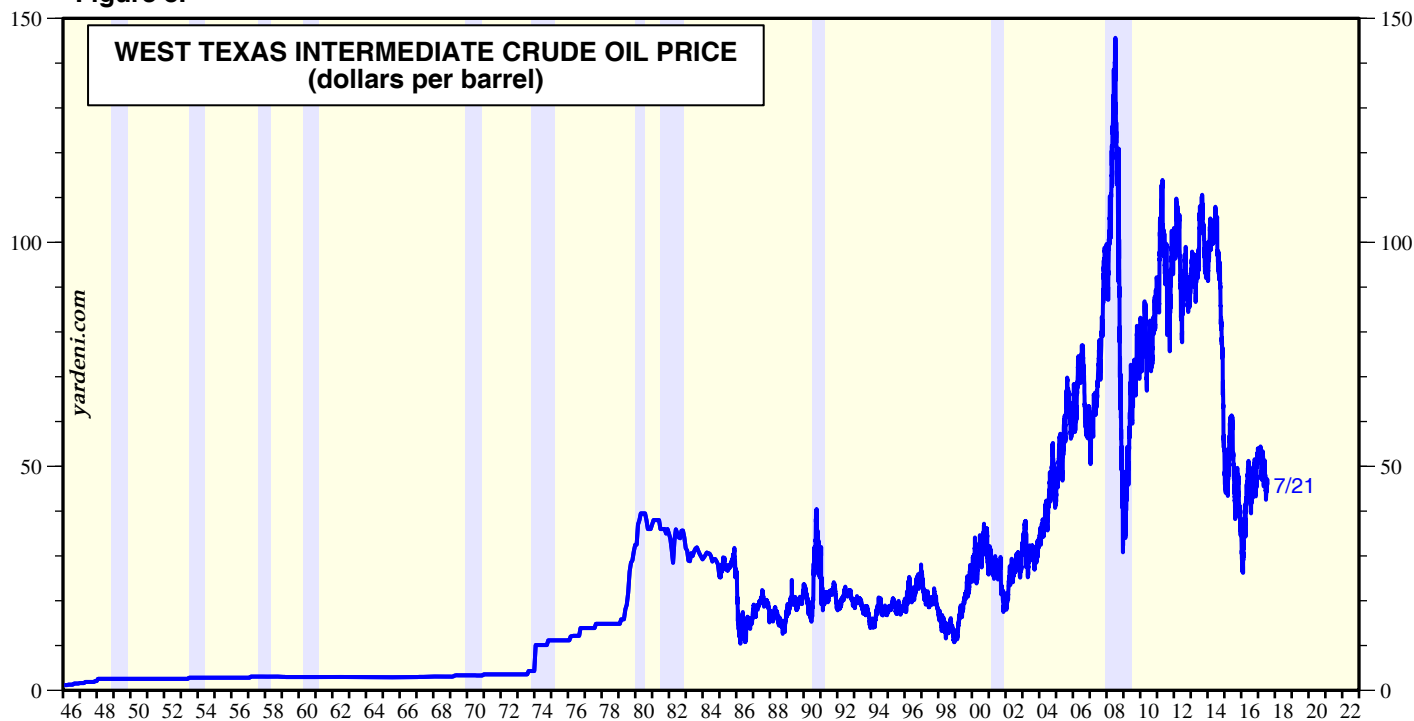
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Figure 7.



* Nearby contract.
Source: Haver Analytics.

Figure 8.



* Ratio scale. Shaded areas denote recessions according to the National Bureau of Economic Research. Monthly from 1946 to 1984, daily thereafter.
Source: Haver Analytics.

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