S&P 500 Blue Angels
By Sectors

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thinking outside the box
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S&P 500 Blue Angels

Figure 1.
S&P 500 INDEX, FORWARD EARNINGS, & VALUATION

- S&P 500 Index
  03/12/20
- Blue Angels Implied Price Index*
  03/05/20

S&P 500 Blue Angels: S&P 500

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.

Figure 2.
S&P 500, FORWARD EARNINGS, and VALUATION (weekly)

Blue Angels: S&P 500

- Actual 03/12/20
- Implied* 03/05/20

Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
S&P 500 Blue Angels

Figure 3.

S&P 500 CONSUMER DISCRETIONARY INDEX, FORWARD EARNINGS, & VALUATION

- Consumer Discretionary Index
  Daily: 03/12/20
- Blue Angels Implied Price Index*
  Weekly: 03/05/20

* Implied price index calculated using forward earnings times forward P/Es.

Source: Standard & Poor’s and I/B/E/S data by Refinitiv.

Figure 4.

S&P 500 CONSUMER STAPLES INDEX, FORWARD EARNINGS, & VALUATION

- Consumer Staples Index
  Daily: 03/12/20
- Blue Angels Implied Price Index*
  Weekly: 03/05/20

* Implied price index calculated using forward earnings times forward P/Es.

Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Figure 7.

S&P 500 HEALTH CARE INDEX, FORWARD EARNINGS, & VALUATION

- Health Care Index
  - Daily: 03/12/20
- Blue Angels Implied Price Index*
  - Weekly: 03/05/20

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.

Figure 8.

S&P 500 INDUSTRIALS INDEX, FORWARD EARNINGS, & VALUATION

- Industrials Index
  - Daily: 03/12/20
- Blue Angels Implied Price Index*
  - Weekly: 03/05/20

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
**S&P 500 Information Technology Index, Forward Earnings, & Valuation**

- Information Technology Index Daily: 03/12/20
- Blue Angels Implied Price Index* Weekly: 03/05/20

*Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.

**S&P 500 Materials Index, Forward Earnings, & Valuation**

- Materials Index Daily: 03/12/20
- Blue Angels Implied Price Index* Weekly: 03/05/20

*Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
S&P 500 Blue Angels

Figure 11.

S&P 500 REAL ESTATE INDEX, FORWARD EARNINGS, & VALUATION

- Real Estate Index
  03/12/20
- Blue Angels Implied Price Index*
  03/05/20

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s Corporation and I/B/E/S data by Refinitiv.

Figure 12.

S&P 500 COMMUNICATION SERVICES INDEX, FORWARD EARNINGS, & VALUATION

- Communication Services Index
  Daily: 03/12/20
- Blue Angels Implied Price Index*
  Weekly: 03/05/20

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Figure 13.

S&P 500 UTILITIES INDEX, FORWARD EARNINGS, & VALUATION

- Utilities Index
  Daily: 03/12/20
- Blue Angels Implied Price Index*
  Weekly: 03/05/20

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.

Figure 14.

S&P 500, FORWARD EARNINGS, and VALUATION
(weekly, ratio scale)

Blue Angels: S&P 500
- Actual 03/12/20
- Implied* 03/05/20

Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
**S&P 500 Blue Angels**

**Figure 15.**

S&P 500, FORWARD EARNINGS, and VALUATION
(monthly, ratio scale)

Blue Angels: S&P 500
- Actual
- Implied*

* Implied price index calculated using forward earnings times forward P/E of 15.0.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.

**Figure 16.**

S&P 500, FORWARD EARNINGS, and VALUATION
(weekly, ratio scale)

Blue Angels: S&P 500
- Actual 03/12/20
- Implied* 03/05/20

Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
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