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* Implied price index calculated using forward earnings times forward P/Es.
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*Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
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Source: Standard & Poor’s and I/B/E/S data by Refinitiv.